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IBERVILLE COUNCIL ON AGING, INC.
PLAQUEMINE, LOUISIANA

ANNUAL FINANCIAL REPORT

JUNE 30, 1987

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the parish, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: **OCT 18 1991**

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BREVILLE COUNCIL ON AGING, INC.
TABLE OF CONTENTS
JUNE 30, 1987

INDEPENDENT AUDITORS REPORT	EXHIBIT	SCHEDULE	PAGE
	-	-	1
Financial Statements	-	-	2
Internal Control Reports			
Government Accounting Office	-	-	2-4
Single Audit Act	-	-	5-6
Compliance Reports			
Government Accounting Office	-	-	7
Single Audit Act - General	-	-	8
Single Audit Act - Specific	-	-	9
GENERAL PURPOSE FINANCIAL STATEMENTS (COMBINED STATEMENTS OVERVIEW)	-	-	10
Combined Balance Sheet - All Fund Types and Account Group	A	-	11
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types	B	-	12
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual - General Fund Type	C	-	13
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance Budget (GAAP Basis) and Actual - Special Revenue Fund Type	D	-	14
Notes to Financial Statements	-	-	15-25

(continued)

BERVILLE COUNCIL ON AGING, INC.
TABLE OF CONTENTS (CONTINUED)
JUNE 30, 1997

	BABBI	SCHEDULE	PAGE
ADDITIONAL INFORMATION	-	-	26
Statement of Program Revenues, Expenditures, and Changes in Fund Balances - General Funds	-	1	27
Continuing Statement of Program Revenues and Expenditures - Special Revenue Funds	-	2	28
Statement of Expenditures - Budget and Actual	-	3	29-32
Comparative Statement of General Fixed Assets	-	4	33
Schedule of Federal Financial Assistance	-	5	34
 OTHER SCHEDULES			
(Compensation to Board Members, Schedule of Questioned Costs, & Schedule on Exit Conference)	-	6	35

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Beverly Council on Aging, Inc.
Piquemine, Louisiana

FINANCIAL STATEMENTS

We have audited the accompanying general purpose financial statements of the Beverly Council on Aging, Inc. as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements and the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing Standards and Government Accounting Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Beverly Council on Aging, Inc. as of June 30, 1997, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

The accompanying additional information in the foregoing table of contents is not necessary for a fair presentation of the general purpose financial statements, but is presented as additional analytical data. Such information has been subjected to the test and other auditing procedures applied in the audit of the general purpose financial statements mentioned above. In our opinion, all of the additional information is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year, which is included for comparative purposes, was taken from the financial report for the year in which we expressed an unqualified opinion on the financial report of the Beverly Council on Aging, Inc.



Hugh F. Baxley
Piquemine, Louisiana
September 19, 1997



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFP®
Kent O'Neil, CPA
Margaret A. Pritchard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

INTERNAL CONTROL—GAO

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued our report thereon dated September 19, 1997.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-129, "Audits of State and Local Governments." Those standards and OMB Circular A-129 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Iberville Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors, or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of Iberville Council on Aging, Inc. for the year ended June 30, 1997, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

INTERNAL CONTROL - GAO

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low risk that errors and irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the audit committee, management, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Jeffrey A. Hoyle
Plaquemine, Louisiana
September 18, 1997



HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA/CFP
Kent Craft, CPA
Margaret A. Pittchard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

INTERNAL CONTROL—SINGLE AUDIT

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated September 18, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, Auditor of State and Local Governments. These standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit for the year ended June 30, 1997, we considered the internal control structure of Iberville Council on Aging, Inc., in order to determine our auditing procedures for the purpose of expressing our opinion on Iberville Council on Aging, Inc.'s general purpose financial statements and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated September 18, 1997.

The management of Iberville Council on Aging, Inc. is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- Financing
- Revenue/Receipts
- Purchases/Disbursements
- External Financial Reporting

INTERNAL CONTROL--SINGLE AUDIT

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1987, Itasca Council on Aging, Inc. had no major federal financial assistance programs and expended 52% of its total federal financial assistance under the following nonmajor federal financial assistance program: Section 18 and Title III B.

We performed test of controls, as required by OMB Circular A-120, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we have considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the aforementioned nonmajor programs. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted no matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect Itasca Council on Aging, Inc.'s ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are considered to be material weaknesses as defined above.

This report is intended for the information of the audit committee, management, and legislative bodies. However, the report is a matter of public record and its distribution is not limited.



Robert J. Gentry
September 18, 1987

Board of Directors
Iberville Council on Aging, Inc.
Ferguson, Louisiana

COMPLIANCE-GAO

We have audited the general purpose financial statements of the Iberville Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated September 19, 1997.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audit of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Iberville Council on Aging, Inc., is the responsibility of the Council's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Iberville Council on Aging, Inc.'s compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of non-compliance that we have reported to management in a separate letter dated September 19, 1997.

This report is intended for the information of the Board, management, and the Legislative Auditor. However, this report is a matter of public record, and its distribution is not limited.



Ferguson, Louisiana
September 19, 1997

HFB

HUGH F. BASLEY, CPAs
A Professional Accounting Corporation

Hugh F. Basley, CPA-FIS
Kent Craft, CPA
Margaret A. Brinkard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

COMPLIANCE—SINGLE AUDIT—GENERAL

We have audited the general purpose financial statements of Iberville Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued our report thereon dated September 10, 1997.

We have applied procedures to test Iberville Council on Aging, Inc.'s compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1997: political activity, Davis-Bacon Act, civil rights, cash management, relocation assistance and real property acquisition, federal financial reports, allowable cost/cost principles, Drug-free Workplace Act, or administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Council on Aging, Inc.'s compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that Iberville Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, management, and legislative auditor. However, this report is a matter of public record and its distribution is not limited.



Margaret A. Brinkard
September 10, 1997

HFB

HUGH F. BAXLEY, CPA
A Professional Accounting Corporation

Hugh F. Baxley, CPA, FPA
Kent Craft, CPA
Margaret A. Pritchard, CPA

Board of Directors
Iberville Council on Aging, Inc.
Plaquemine, Louisiana

COMPLIANCE - SINGLE AUDIT - SPECIFIC

We have audited the general purpose financial statements of Iberville Council on Aging, Inc., as of and for the year ended June 30, 1997, and have issued our report thereon dated September 19, 1997.

In connection with our audit of the general purpose financial statements of Iberville Council on Aging, Inc., and with our consideration of Iberville Council on Aging, Inc.'s control structure used to administer federal financial assistance programs, as required by Office of Management and Budget Circular A-129, "Paths of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1997. As required by OMB Circular A-129, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, and other tests that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on Iberville Council on Aging, Inc.'s compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that Iberville Council on Aging, Inc. had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, management, and legislative auditor. However, this report is a matter of public record and its distribution is not limited.



Plaquemine, Louisiana
September 19, 1997

**GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)**

BERVILLE CONSULTING AGENCIES, INC.
 COMBINED BALANCE SHEET - ALL FUNDS TYPES AND ACCOUNT GROUPS
 JUNE 30, 1997 WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996

	Governmental				Totals	
	Fund Types		Accrual Basis	Blended		
	General	Special	General	General Long-Term Debt	1997	1996
ASSETS						
Cash (Note E)	152,874				152,874	116,328
Contracts receivable (Note C)	6,628	174,329			22,358	3,578
Other receivables (Note C)					0	181
Prepaid expenses					0	9,928
Furniture and equipment (Note D)			118,200		180,380	241,828
Amount to be provided for retirement of long-term debt				172,458	12,458	13,681
TOTAL ASSETS	<u>165,502</u>	<u>174,329</u>	<u>318,200</u>	<u>172,458</u>	<u>667,970</u>	<u>500,407</u>
LIABILITIES AND FUND EQUITY						
Liabilities						
Bank overdraft		92,082			92,082	113,588
Accounts payable		15,158			11,186	12,881
Accumulated sales privileges (Note H)				12,428	12,480	12,881
Total Liabilities	<u>0</u>	<u>107,240</u>	<u>0</u>	<u>12,428</u>	<u>23,748</u>	<u>27,350</u>
Fund equity						
Fund balances:	66,820	1,989			61,829	16,549
Undesignated					189,283	241,283
Treatment in general fund assets			150,253		189,283	241,283
Total Fund Equity	<u>66,820</u>	<u>1,989</u>	<u>150,253</u>	<u>0</u>	<u>349,242</u>	<u>399,115</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>66,820</u>	<u>174,329</u>	<u>318,200</u>	<u>172,458</u>	<u>667,970</u>	<u>500,407</u>

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES -
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1997
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1996

	General	Special	Totals	
			Governmental	Other
	1997	1996	1997	1996
REVENUES				
Intergovernmental		\$11,779	\$11,779	\$11,779
Miscellaneous	<u>70,240</u>	<u>182,832</u>	<u>253,081</u>	<u>342,648</u>
TOTAL REVENUES	<u>\$70,240</u>	<u>\$194,611</u>	<u>\$263,860</u>	<u>\$354,427</u>
EXPENDITURES				
Current:				
Salaries		189,724	189,724	181,933
Fringe		25,472	25,472	37,148
Meals		3,808	2,989	5,303
Travel		876	876	1,894
Operating services		41,213	41,213	47,379
Operating supplies		34,481	34,481	21,887
Other costs	621	3,869	4,490	16,208
Purchase of services			0	0
Capital outlay			0	28,813
In-kind expenses	<u>82,468</u>		<u>82,468</u>	<u>75,893</u>
TOTAL EXPENDITURES	<u>\$82,468</u>	<u>\$268,266</u>	<u>\$371,858</u>	<u>\$398,127</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	111,260	(73,655)	89,919	(21,923)
OTHER FINANCING SOURCES (USES)				
Operating transfers in		94,049	94,049	137,404
Operating transfers out	<u>(84,322)</u>	<u>(20,225)</u>	<u>(104,547)</u>	<u>(127,423)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	26,938	(1,831)	89,919	(21,950)
FUND BALANCE, BEGINNING	13,589	2,989	16,549	12,000
RESTATEMENT OF BEGINNING FUND BALANCE	<u>(9,822)</u>		<u>(9,822)</u>	
FUND BALANCE, ENDING	<u>\$3,767</u>	<u>\$1,158</u>	<u>\$4,925</u>	<u>\$10,050</u>

The accompanying notes are an integral part of this statement.

EXHIBIT C

BERKSHIRE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET, (GAAP BASIS) AND ACTUAL - GENERAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental			0
Miscellaneous	301,200	3104,340	1003,140
TOTAL REVENUES	<u>301,200</u>	<u>3104,340</u>	<u>1003,140</u>
EXPENDITURES			
Contract			
Salaries			0
Fringe			0
Meals			0
Operating services			0
Purchase of supplies			0
Other costs		601	(601)
Travel			0
In-kind expenses		82,400	(82,400)
Capital outlay			0
TOTAL EXPENDITURES	<u>0</u>	<u>82,400</u>	<u>(82,400)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	301,200	191,260	58,160
OTHER FINANCING SOURCES (USES)			
Operating transfers in			
Operating transfers out	(18,671)	(84,321)	(65,650)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(18,671)	58,341	(67,010)
FUND BALANCE, BEGINNING	13,800	13,800	
RESTATEMENT OF BEGINNING FUND BALANCE	11,000	11,000	
FUND BALANCE, ENDING	(12,571)	268,060	

The accompanying notes are an integral part of this statement.

REYVILLE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET, (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUND TYPE
FOR THE YEAR ENDED JUNE 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance - Favorable (Unfavorable)</u>
REVENUES			
Intergovernmental	\$11,770	\$11,770	\$0
Miscellaneous	101,808	180,632	(78,756)
TOTAL REVENUES	<u>113,578</u>	<u>192,402</u>	<u>(78,756)</u>
EXPENDITURES			
Current			
Salaries	159,244	159,734	(490)
Fringe	30,790	28,472	2,318
Meals		2,909	(2,909)
Operating services	40,388	41,213	(825)
Purchase of supplies	13,508	14,481	(973)
Other costs	6,646	3,889	2,757
Travel	802	476	(326)
Capital outlay	8,808		8,808
TOTAL EXPENDITURES	<u>263,816</u>	<u>248,684</u>	<u>15,132</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(15,238)	(56,282)	14,076
OTHER FINANCING SOURCES (USES)			
Operating transfers in	110,000	84,048	(25,952)
Operating transfers out	(93,800)	(58,724)	(35,076)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	11,770	(3,001)	(212,710)
FUND BALANCE, BEGINNING	<u>2,980</u>	<u>2,980</u>	
FUND BALANCE, ENDING	<u>\$14,750</u>	<u>\$1,979</u>	

The accompanying notes are an integral part of this statement.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1997

NOTE A: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 450 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Iberville Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Iberville Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

2. PRESENTATION OF STATEMENTS

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for local government entities as prescribed by Statement 7, *Governmental Accounting and Financial Reporting Principles*, published by the National Council on Governmental Accounting; *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Section 906 - *Fiscal Requirements*, Appendix A, *Accounting Manual for the Governor's Office of Elderly Affairs*; and the revised Louisiana *Municipal Audit and Accounting Guide*.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

3. ORGANIZATION

Act 455 of 1994 authorized the charter of voluntary councils on aging for welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit corporation which must comply with the policies and regulations established by the Governor's office of Elderly Affairs and any other entity that provides the Council with federal or state funds.

4. FUND ACCOUNTING

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are divided into two generic fund types and two broad fund categories (account groups). The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Local

Local Funds are received from various local sources such as the Iberville Parish Police Jury. These funds are not restricted to any special use.

Section 18

Section 18 funds are provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development. Funds received by the Council are based on actual operating costs of providing transportation services to rural residents within Iberville Parish. The transportation portion of in-kind contributions is an allowed cost for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes. This is why these Section 18 funds are recorded in the Council's General Fund.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Social Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the council's Special Revenue Funds:

Title II C-1 Congregate Meals Fund

Title II C-1 funds are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

Senior Center Fund

The Senior Center Fund is used to account for the administration of the Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title II C-2 Home Delivered Meals Fund

Title II C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which "passes through" the funds to the Council. These funds are used to provide nutritional meals to the home-bound older persons.

Title II B Supportive Services Fund

Title II B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency which "passes through" the funds to the Council. This program provides access services, in-home services, community services, legal assistance and transportation for the elderly.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit of the Council's financial statements. The funds received for the audit are allocated amongst II B, II C-2, Senior Center and II C-1.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Local (Designated) Fund

The Local (Designated) Fund is money contributed from State Appropriations, Project Care, and Helping Hands. Most of the funds are used to provide assistance to the elderly for payment on their utility bills.

Title III-D Fund

The III-D Fund is used to account for funds which are used to provide telephone reassurance and chore maintenance to the frail and elderly person who is home-bound. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to the Capital Area Agency, which in turn "passes through" the funds to the Council.

Title III-F Fund

The III-F Fund is used to account for funds used for disease prevention and health promotion activities, including (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are most critically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for reimbursement to the Council on Aging. The funds were transferred to III-B and Senior Center.

Utility Assistance Fund

The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACCA), which in turn remits funds relating to Iberville Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds."

**BERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Berville Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

6. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

6. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

7. BUDGET POLICY

The Council follows their procedures in establishing the budgetary data reflected in these financial statements.

- The Governor's Office of Elderly Affairs (GOEA) notifies the Council each year as to the funding levels for each program's grant award.
- The Executive Director prepares a proposed budget based on the funding levels provided by GOEA and then submits the budget to the Board of Directors for approval.

**BERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

- The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.
- The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.
- All budgetary appropriations lapse at the end of each fiscal year (June 30).
- This budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.
- Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.
- Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.
- The Council may transfer funds between two items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency.
- Expenditures cannot legally exceed appropriations on an individual fund level.
- Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

8. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

9. FIXED ASSETS

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on the balance sheets.

**BERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Asset account group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated.

10. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations.

However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

11. ANNUAL AND SICK LEAVE

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

NOTE B: REVENUE RECOGNITION—INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental Grants

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Ag) 706), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. JTPA, Section 10, and Audit funds are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

USDA and Energy Outreach program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help offset the costs of the Title II A, C-1, C-2 and D programs. Utility assistance funds are provided from public donations to the Project Care Program. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict, therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE C: CONTRACTS AND OTHER RECEIVABLE

Contracts receivable at June 30, 1987, consists of reimbursements for expenses incurred under the Title II programs and Aid 708. The list below presents contracts receivable by fund at June 30, 1987.

Title III	\$12,800
Title III-C-1	1,757
Title III-D	63
DOTD Section 18	<u>3,228</u>
	<u>\$17,848</u>

NOTE D: BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board, therefore, no compensation has been paid to any member.

NOTE E: IN-KIND CONTRIBUTIONS

The Council received various in-kind contributions during the year. Senior continental site facilities were furnished in Passapatan, White Castle, Rosedale, and Bayou Pigeon to the Council without charge for rent and/or utilities. The in-kind contributions totaled \$62,465. This amount is inclusive in Miscellaneous Revenue and In-Kind contributions expenditures under General Fund Type in Exhibit B.

NOTE F: INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

IDERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE G: CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	BALANCE JULY 1,		DELETIONS	RECLASSIFIC. ADDS		BALANCE JUNE 30,
	1991	1990		ADDS	1991	
Real	\$11,761		(\$4,408)	(\$8,355)		\$14,101
Office furniture	9,288		(6,872)	8,888		11,410
Medical equipment	6,812		(465)	171		7,418
Recreation equipment	2,879		(755)	188		2,612
TOTALS	<u>\$20,740</u>		<u>(\$12,496)</u>	<u>\$8</u>		<u>\$19,252</u>

NOTE H: ACCRUED SICK LEAVE AND VACATION LEAVE

Employees can carry over 15 days of sick leave and 5 days of vacation leave from one year to the next. The following reflects the change in accumulated sick and annual leave:

	GENERAL LONG- TERM DEBT GROUP
Balance at June 30, 1990	\$10,661
Increase in leave	1,287
Balance at June 30, 1991	<u>\$12,458</u>

NOTE I: COLLATERALIZATION

The Council's balance per bank statement (unreconciled) at June 30, 1991 was \$63,110. This amount of deposit was entirely covered by Federal depository insurance through three local banks.

NOTE J: JUDGMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 1991. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

**IRIVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE K: FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1984. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs.

In accordance with the Single Audit Act of 1984 and the Office of Management and Budget Circular A-128, a schedule of federal financial assistance is presented as Schedule 5.

NOTE L: ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and/or state level, and the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE M: INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 1987:

	OPERATING TRANSFERS IN	OPERATING TRANSFERS OUT
General Fund	\$ -	\$24,322
Special Revenue Funds:		
Title 18 B--Services	34,440	
Title 18 C		8,740
Title 18 C-1	10,429	
Title 18 C-2	177	
Senior Center		679
General Reserve & Act. 736		18,018
Title 18 F		14,245
Total Special Revenue Funds	\$45,046	\$28,724
TOTAL ALL FUNDS	\$45,046	\$53,046

**IBERVILLE COUNCIL ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE 6: RECLASSIFICATION OF GENERAL FIXED ASSETS

General fixed assets were reclassified in the June 30, 1997 audit. The reclassification has no impact on the balance sheet and no effect on the statement of revenues, expenditures, and changes in fund balance.

ADDITIONAL INFORMATION

IBERVILLE COUNCIL ON AGING, INC.
STATEMENT OF PROGRAM REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GENERAL FUNDS
FOR THE YEAR ENDED JUNE 30, 1997

	General Funds			Totals
	Police July	Local (Assessment)	Seaside IS	
REVENUES				
Intergovernmental				0
Office of Elderly Affairs				0
Miscellaneous				
Interest income		278		278
Other	78,000	6,091	117,004	194,095
Client contributions		18		18
TOTAL REVENUES	78,000	6,428	117,004	194,432
EXPENDITURES				
Current				
Salaries				0
Fringe				0
Operating services				0
Operating supplies				0
Other costs		612	0	612
Purchase of services				0
Capital outlay				0
In-kind contributions			82,465	82,465
TOTAL EXPENDITURES	0	612	82,465	83,077
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	78,000	5,816	34,539	111,260
OTHER FINANCING SOURCES (USES)				
Operating transfers in				0
Operating transfers out	(78,810)	(2,252)	(28,488)	(109,550)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	64,389	3,564	(9)	67,944
FUND BALANCES (DEFICIT), BEGINNING	8,880	6,148	(2,188)	12,840
RESTATEMENT OF BEGINNING FUND BALANCE	(5,028)			(5,028)
FUND BALANCE (DEFICIT), ENDING	\$54,241	\$9,716	(\$2,197)	\$61,760

STATE OF TEXAS AND COUNTY OF
 COMMISSIONERS' BALANCE SHEET FOR THE YEAR ENDING
 SEPTEMBER 30, 1917

ACCOUNTS	ASSETS				LIABILITIES			
	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
ASSETS								
Land	1.00	1.00						
Buildings								
Equipment								
Accounts Receivable								
Notes Receivable								
Prepaid Expenses								
Investments								
Other Assets								
LIABILITIES								
Accounts Payable								
Notes Payable								
Other Liabilities								
TOTAL ASSETS	1.00	1.00						
TOTAL LIABILITIES								

SCHEDULE 3

BERVILLE COUNCIL CHANGING, INC.
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
TITLE III-B SUPPORTIVE SERVICES			
Salaries	457,391	460,712	20,321
Fringe	17,818	18,268	2,750
Travel	408	643	235
Operating services	22,798	24,128	1,330
Operating supplies	6,790	6,000	2,578
Other cost	6,323	3,085	3,238
Capital outlay	8,600		8,600
TOTALS	528,128	515,836	\$12,292
TITLE III-C-1			
Salaries	344,815	343,494	821
Fringe	8,898	6,874	1,724
Travel	212	285	4
Operating services	7,507	5,189	2,408
Operating supplies	2,000	2,487	388
Other cost	1,010		1,010
Meals		2,808	(2,808)
Capital outlay			0
TOTALS	364,442	361,891	\$2,551
TITLE III-C-1			
Salaries	328,348	323,910	5,438
Fringe	4,048	4,040	808
Travel	194	120	64
Operating services	2,019	1,791	288
Operating supplies	1,284	1,218	128
Other cost	888	132	754
Meals			0
Capital outlay			0
Transfer to III-B		8148	(8,148)
Transfer to III-F			8
Transfer to III-C-2			8
TOTAL	336,644	338,816	(\$2,172)

(Continued)

SCHEDULE 3

BERKLEY COUNCIL ON AGING, INC.
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1987

	<u>Budgeted Expenditures</u>	<u>Actual Expenditures</u>	<u>Excess (Deficit) Budgeted over Actual Expenditures</u>
TOTAL B D			
Salaries	\$640	\$171	\$470
Fringe	160	121	40
Tuition	8	5	3
Operating services	111	80	31
Operating supplies	21	17	4
Other costs	778	748	30
Capital outlay			0
TOTAL	<u>\$1,826</u>	<u>\$1,743</u>	<u>\$83</u>
SENIOR CENTER			
Salaries			8
Fringe			8
Meals			8
Operating services	7,862	7,081	781
Operating supplies	508	489	21
Other cost			0
Transfer to B G	15,828	18,268	(2,440)
TOTAL	<u>\$24,488</u>	<u>\$24,488</u>	<u>\$0</u>
POLICE JURY			
Transfer to B B	\$11,084	\$11,518	(434)
Transfer to B D		378	378
Transfer to B C-2	7,886	4,078	3,808
TOTAL	<u>\$26,856</u>	<u>\$15,974</u>	<u>\$10,882</u>
LOCAL (UNRESERVED)			
Other cost		\$812	(\$812)
Transfer to B D			0
Transfer to Various funds	11,242	9,352	1,890
TOTAL	<u>\$11,242</u>	<u>\$10,164</u>	<u>\$1,078</u>

(Continued)

SCHEDULE 3

IDEWILLE COUNCIL ON AGING, INC.
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
SECTION 18			
Transfer to 18 B	\$25,858	\$25,459	(\$3,900)
Transfer to 18 C-2			0
Transfer to 18 D			0
Transfer to 18 C-1			0
Order cards		9	(9)
Transfer to 18 F			0
In-kind		\$1,468	(\$1,468)
TOTALS	<u>\$25,858</u>	<u>\$27,936</u>	<u>(\$2,078)</u>
GENERAL RESERVE(S)			
Operating supplies		\$4,853	(\$4,853)
TOTALS	<u>\$0</u>	<u>\$4,853</u>	<u>(\$4,853)</u>
STATE OF LA. AGT 735			
Transfer to C-3	\$11,778	\$11,778	\$0
TOTALS	<u>\$11,778</u>	<u>\$11,778</u>	<u>\$0</u>
ENERGY ASSISTANCE			
Project Care-Utility		\$1,340	(\$1,340)
Helping Hands-Liberty		850	(850)
TOTALS	<u>\$0</u>	<u>\$2,190</u>	<u>(\$2,190)</u>
STATE APPROPRIATION			
Transfer to 18 E	\$1,452	\$1,171	\$281
TOTALS	<u>\$1,452</u>	<u>\$1,171</u>	<u>\$281</u>

(continued)

IBERVILLE COUNCIL ON AGING, INC.
 STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 FOR THE YEAR ENDED JUNE 30, 1997

	Budgeted Expenditures	Actual Expenditures	Excess (Deficit) Budgeted over Actual Expenditures
AUDIT			
Transfer to RI-B	\$1,200	\$1,200	\$0
Transfer to RI-C-2			0
Transfer to RI-C-1			0
TOTALS	<u>\$1,200</u>	<u>\$1,200</u>	<u>\$0</u>
TITLE III-F			
Salaries	\$1,858	1857	5015
Fringe	73	148	(73)
Taxes			0
Operating services		3	(3)
Operating supplies			0
Other cost		0	(4)
Transfer to RI-C-2		689	689
TOTALS	<u>\$1,931</u>	<u>\$1,897</u>	<u>\$34</u>

SCHEDULE 4

BERYLLE COUNCIL ON AGING, INC.
COMPARATIVE STATEMENT OF GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 1997 AND 1996

	<u>1997</u>	<u>1996</u>
GENERAL FIXED ASSETS, AT COST		
Vans	\$147,407	\$211,704
Nutrition equipment	10,478	10,812
Recreation equipment	3,800	3,878
Office furniture & equipment	<u>10,418</u>	<u>75,200</u>
TOTAL GENERAL FIXED ASSETS	<u>\$182,103</u>	<u>\$311,604</u>
INVESTMENT IN GENERAL FIXED ASSETS		
Property acquired by LADC		
Life Sent	4,848	4,888
Title III C-1	50	21,804
Contra Capital	5,508	6,348
Title III C-2	28,580	27,620
Title III G	15,287	38,680
Section 18	115,781	12,137
State allocation	1,315	700
Title III F	1,804	1,440
Unrestricted	2,800	115
Donated	<u>9,838</u>	<u>51,808</u>
TOTAL INVESTMENT IN GENERAL FIXED ASSETS	<u>\$182,103</u>	<u>\$241,828</u>

SCHEDULE 3

BERKLEY COUNSEL ON AGING, INC.
 SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 1987

	<u>Federal CFDA Number</u>	<u>Program or Award Amount</u>	<u>Revenue Recognized</u>	<u>Expenditures</u>
UMTA Section 18	20.508	326,458	326,458	335,489
Title III B	83.633	25,852	25,852	35,032
Title III C-2	83.636	13,231	13,231	13,231
Title III C-1	83.635	26,481	26,481	26,481
Title III D	83.641	1,331	1,331	1,331
Title III F	83.043	1,680	1,680	1,680
		<u>\$113,814</u>	<u>\$113,814</u>	<u>\$113,814</u>

IRREVILLE COUNCIL ON AGING, INC.
OTHER SCHEDULES
JUNE 30, 1987

Schedule of Compensation to Board Members:

No payments were made to any board member during the fiscal year ended June 30, 1987.

Schedule of Questioned Costs:

This schedule reflects no questioned costs, as we did not determine any costs to be classified as "questioned costs."

Schedule on Exit Conference:

We discussed various financial and budgetary accounting items with the Director. These items were not of such magnitude as would warrant discussion in this schedule.

HFB

HUGH F. BASLEY, CPA
A Professional Accounting Corporation

Hugh F. Basley, CPA/PFS
Kurt Craft, CPA
Margaret A. Pritchard, CPA

To the Board of Directors
Iberville Council on Aging, Inc.

Gentlemen:

In connection with our examination of the general purpose financial statements of the Iberville Council on Aging, Inc. at June 30, 1997, we reviewed the accounting procedures and internal control presently in effect. Our examination did not constitute a detailed system survey, however, we are able to comment on those practices that fall within the scope of our review and which warrant consideration for strengthening internal control and compliance and improving accounting procedures and financial reporting. These suggestions are offered as assistance for improving the Council's accounting procedures, and no criticism is intended of any department or individual.

The matters discussed herein were considered during our examination of the general purpose financial statements of June 30, 1997. They do not modify the opinion expressed in our auditor's report dated September 12, 1997. These matters will be considered by us in connection with subsequent examinations.

The following are our immaterial instances of noncompliance noted during the audit.

BUDGET

Findings

In the General Fund, the actual expenditures exceeded the budgeted expenditures by 100%.

Recommendations

Management should monitor the budget on a periodic basis. The budget should be amended as needed when there is an unfavorable variance of more than ten percent (10%).

Management's Response

Greater efforts are being made to monitor the budget.

We express our thanks for the courtesies and cooperation extended us during our examination. We would be pleased to discuss any of the items in this letter with you and to assist you in the formulation or implementation of any of the procedures mentioned herein.



Margaret A. Pritchard
September 18, 1997