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**IBERIA PARISH VOLUNTARY  
COUNCIL ON AGING, INC.**

Financial Report

Year Ended June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewer, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

JAN 14 1998

Release Date

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**Darnall, Sikes  
& Frederick**

MEMBERSHIP IN THE SOCIETY OF CHARTERED ACCOUNTANTS

**Independent Auditor's Report**

MEMBERSHIP IN THE SOCIETY OF CHARTERED ACCOUNTANTS

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The Board of Directors  
Iberia Parish Voluntary Council on Aging, Inc.  
New Iberia, Louisiana

We have audited the accompanying general purpose financial statements of the Iberia Parish Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1987, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

Our conduct of our audit is accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberia Parish Voluntary Council on Aging, Inc. as of June 30, 1987, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated September 3, 1990, on our consideration of the Iberia Parish Voluntary Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Iberia Parish Voluntary Council on Aging, Inc. taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Iberia Parish Voluntary Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Dunnell, Sikes & Frederick*

A Corporation of Certified Public Accountants

Baton Rouge, Louisiana  
September 3, 1987

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

LIBERIA PATROL BOUNDARY CORPUS OF ARMS, INC.

Consolidated Balance Sheet - All Fund Types and Account Groups  
June 30, 2005

	Governmental Fund Types		Proprietary Accounts		Total Other Funds
	General	Special Revenue	Fund for Benefit	Long-Term	
<b>ASSETS</b>					
Cash	\$17,265	\$13,024	\$ -	\$ -	\$ 30,289
Accounts receivable	528	-	-	-	528
Due from other Funds	-	7,424	-	-	7,424
Fund assets	-	-	96,567	-	96,567
Amount to be provided for retirement of general long-term debt	-	-	-	(58,973)	(58,973)
<b>Total assets</b>	<b>\$17,793</b>	<b>\$20,448</b>	<b>\$96,567</b>	<b>\$58,973</b>	<b>\$193,781</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	\$ 120	\$ -	\$ -	\$ -	\$ 120
Due to other Funds	7,525	-	-	-	7,525
Accrued interest and retirement benefits payable	528	796	-	-	1,324
Accrued interest compensated amounts	-	-	-	(58,973)	(58,973)
<b>Total liabilities</b>	<b>8,173</b>	<b>796</b>	<b>-</b>	<b>(58,973)</b>	<b>(50,804)</b>
<b>Fund equity</b>					
Investment in Fund assets	-	-	96,567	-	96,567
<b>Fund balances</b>					
Unreserved - undesignated	16,269	20,644	-	-	36,913
Reserved for payment of utility bills	625	-	-	-	625
<b>Total fund balances</b>	<b>\$16,894</b>	<b>\$20,644</b>	<b>\$96,567</b>	<b>\$-</b>	<b>\$134,105</b>
<b>Total fund equity</b>	<b>\$16,894</b>	<b>\$20,644</b>	<b>\$96,567</b>	<b>\$-</b>	<b>\$134,105</b>
<b>Total liabilities and fund equity</b>	<b>\$17,067</b>	<b>\$21,440</b>	<b>\$96,567</b>	<b>\$58,973</b>	<b>\$193,047</b>

The accompanying notes are an integral part of this statement.

INDIA PARKS VOLUNTARY COUNCIL ON BEING, INC.

Combined Statement of Revenues, Expenditures, and  
Changes in Fund Balances - All Governmental Fund Types  
Year Ended June 30, 1997

	General	Special Revenues	Total (Memoranda Exhibit)
<b>Revenues:</b>			
Intergovernmental	\$ -	\$238,877	\$ 238,877
Program	-	57,672	57,672
Local and miscellaneous	87,281	7,988	95,269
In-kind	-	3,386	3,386
Total revenues	<u>87,281</u>	<u>308,823</u>	<u>396,104</u>
<b>Expenditures:</b>			
Current -			
Salaries	-	221,888	221,888
Fringe	-	38,218	38,218
Taxes	389	36,214	36,603
Operating services	7,976	21,882	29,858
Operating supplies	4,336	13,262	17,598
Other costs	8,332	5,938	14,270
Capital outlay	3,713	-	3,713
In-kind	-	3,386	3,386
Total expenditures	<u>24,656</u>	<u>306,794</u>	<u>331,450</u>
Excess (deficiency) of revenues over expenditures	<u>62,625</u>	<u>102,029</u>	<u>1,647</u>
<b>Other financing sources (uses):</b>			
Operating transfers in	-	110,957	110,957
Operating transfers out	<u>(289,722)</u>	<u>(21,250)</u>	<u>(310,972)</u>
Total other financing sources (uses)	<u>(289,722)</u>	<u>89,707</u>	<u>(200,015)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>2,678</u>	<u>(83)</u>	<u>1,981</u>
Fund balances, beginning of year	<u>66,853</u>	<u>28,252</u>	<u>95,105</u>
Fund balances, end of year	<u>\$ 69,531</u>	<u>\$ 28,169</u>	<u>\$ 97,700</u>

The accompanying notes are an integral part of this statement.

SMITH HALLS VOLUNTARY FUNDING, INC.

Statement of Sources of Income, Expenditures and Changes in Fund Balances - Budget (GAAP Basis) and Actual - All Governmental Fund Types, Year Ending June 30, 1997

	General Fund			Special Revenue Funds		
	Budgeted	Actual	Variance	Budgeted	Actual	Variance
<b>Revenues:</b>						
Intragovernmental	\$ -	\$ -	\$ -	\$28,774	\$29,807	\$ 1,033
Proprietorship	-	-	-	26,888	27,820	932
Local and external interest	26,724	27,280	556	6,707	7,388	681
Federal	-	-	-	2,286	2,285	(1)
<b>Total revenues</b>	<u>26,724</u>	<u>27,280</u>	<u>556</u>	<u>54,355</u>	<u>57,299</u>	<u>2,944</u>
<b>Expenditures:</b>						
Capital -						
Depreciation	-	-	-	221,208	222,288	1,080
Printing	-	-	-	22,288	22,224	(64)
Travel	288	288	0	22,224	22,224	0
Operating services	11,288	7,712	3,576	24,224	22,224	2,000
Operating supplies	288	1,288	1,000	11,224	11,224	0
Other costs	4,288	6,288	2,000	1,224	1,224	0
Capital, net	1,772	1,772	0	1,224	1,224	0
Interest	-	-	-	2,288	2,288	0
<b>Total expenditures</b>	<u>12,772</u>	<u>12,288</u>	<u>484</u>	<u>252,224</u>	<u>252,224</u>	<u>0</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>13,952</u>	<u>15,000</u>	<u>1,048</u>	<u>29,131</u>	<u>25,075</u>	<u>4,056</u>
<b>Other financing sources (uses):</b>						
Operating transfer in	-	-	-	12,224	12,224	0
Operating transfer out	(22,224)	(22,224)	0	(22,224)	(22,224)	0
<b>Total other financing sources (uses)</b>	<u>(22,224)</u>	<u>(22,224)</u>	<u>0</u>	<u>(10,000)</u>	<u>(10,000)</u>	<u>0</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>19,131</u>	<u>15,075</u>	<u>4,056</u>
<b>Fund balances, beginning of year</b>	<u>11,224</u>	<u>11,224</u>	<u>0</u>	<u>11,224</u>	<u>11,224</u>	<u>0</u>
<b>Fund balances, end of year</b>	<u>\$ 11,224</u>	<u>\$ 14,224</u>	<u>\$ 3,000</u>	<u>\$ 30,355</u>	<u>\$ 26,300</u>	<u>\$ 4,055</u>

The accompanying notes are an integral part of this statement.



LOUISIANA PARISH VOLUNTARY COUNCIL ON AGING, INC.

Notes to Financial Statements

Note 1 Summary of Significant Accounting Policies

A. Preparation of Statements

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a modification of governmental accounting and financial reporting standards. This modification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Annals of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs operations; and, the Louisiana Governmental Audit Guide.

B. Organization

Act 438 of 1984, authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit corporation which must comply with policies and regulations established by the Governor's Office of Elderly Affairs; the state agency which provides the Council with most of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, recreational

IBERIA PARISH VOLUNTARY COUNCIL ON AGING, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

Note 1. Summary of Significant Accounting Policies (Continued)

education, information and referral services, legal assistance, homecare services, operating center centers and transportation. A Board of Directors, consisting of 14 members who serve three-year terms, governs the Council.

**C. Financial Reporting Entity**

This report includes all funds and account groups which are controlled by or dependent on the Iberia Parish Voluntary Council on Aging, Inc. Control by or dependent on the Council was determined on the basis of budget adoption, appointment of governing body, and other general oversight responsibility.

**D. Fund Accounting**

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise the assets, liabilities, fund equity, revenues and expenditures. Resources are allocated to and possessed for the individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds presented in the financial statements in this report are as follows:

**Governmental Fund Types**

Governmental funds are those through which most governmental functions of the Council are financed. The acquisition, use, and balances of the Council's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is based upon determination of changes in financial position, rather than upon net income determination. The following are the Council's governmental fund types:

**General Fund**

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the sources from which they are derived.

The following fund comprises the Council's General Fund:

IBERIA PARISH VOLUNTARY COUNCIL ON AGING, INC.

Notes to Financial Statements (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

Local

Local Funds are received from various local sources; such funds not being restricted to any special use.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the Funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

Title III-B Funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the Funds to the Council. This program provides access services, in-home services, community services, legal assistance, and transportation for the elderly.

Title III-C-1 Congregate Meals Fund

Title III C-1 Funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the Funds to the Council. These Funds are used to provide nutritional congregate meals to the elderly in strategically located systems.

Title III-C-2 Home Delivered Meals Fund

Title III C-2 Funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the Funds to the Council. These Funds are used to provide nutritional meals to home-bound older persons.

LESLIE PARSON VOLUNTARY COUNCIL ON AGING, INC.

Notes to Financial Statements (Continued)

Note 1. Summary of Significant Accounting Policies (Continued)

Title III-B Fund

The Title III-B Fund is used to account for funds which are used to provide in-home services to frail, older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/counseling, counseling and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community

IBERIA PARISH VOLUNTARY COUNCIL, ON ACTING, INC.

Notes to Financial Statements (Continued)

Note 1 Summary of Significant Accounting Policies (Continued)

service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Ombudsman Fund

The Ombudsman Program was established to investigate and resolve complaints of any nature on behalf of individuals, especially aged individuals who are residents of long-term care facilities. Ombudsman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Personal Care Attendant Fund

The Personal Care Attendant Fund is used to account for funds which are used to provide services that will meet the needs of those directed or designated/beneficiaries whose disabilities preclude the acquisition of certain independent living skills related to the activities of daily living.

Miscellaneous Grant

The Miscellaneous Grant Fund is used to account for funds provided by the Louisiana legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The funds are used to supplement the other programs operated by the Council.

Retired and Senior Volunteer Program (RSVP)

The Retired and Senior Volunteer Program Fund is used to account for Federal funds which are provided directly by the Corporation for National and Community Service and state funds

IBERIA PARISH VOLUNTARY COUNCIL ON AGING, INC.

Notes to Financial Statements (Continued)

Note 3 Summary of Significant Accounting Policies (Continued)

which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by low-income senior citizens, age 65 and over, who have relinquished their time to social non-profit and government activities in the parish.

FCOM (Act 715)

FCOM (Act 715) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana legislature for assistance to the Council on Aging. These funds are accounted for in a separate special revenue fund to facilitate tracking of this resource and to ensure its utilization in the budget period. The funds are unrestricted in application and are transferred from this Special Revenue Fund for appropriate application in the General Fund and other Special Revenue Funds.

United Way

This fund reports assistance received from the community's regular United appeals activity. The funds are received upon application to the United Way Agency and are subject to monitoring by that Agency.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds":

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of the Iberia Parish Voluntary Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

USHERIA PARISH VOLUNTARY COUNCIL OF AGING, INC.

Notes to Financial Statements (Continued)

Note 1 Summary of Significant Accounting Policies (Continued)

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement bases applied.

The governmental fund types (General and Special Revenue Funds) use a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Their revenues are recognized when measurable in amount, i.e., when they become measurable and available. Intergovernmental revenues are considered measurable to accrual. Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, if measurable.

F. Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

G. Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements:

The Governor's Office of Elderly Affairs "EOEA" notifies the Council each year as to the funding levels for each program's grant award.

EMERIA PARISH VOLUNTEER COUNCIL ON AGING, INC.

Notes to Financial Statements (continued)

Note 1. Summary of Significant Accounting Policies (Continued)

The Executive Director prepares a proposed budget based on the funding levels provided by GOA and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the Governor's office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year.

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's office of Elderly Affairs for funds received under grants from this state agency.

Expenditures cannot legally exceed appropriations at the individual fund level.

3. Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial positions in conformity with generally accepted accounting principles. Neither is such data comparable in a consolidation. Interfund eliminations have not been made in the aggregation of this data.



Notes to Financial Statements (Continued)

Note 1 Summary of Significant Accounting Policies (Continued)

L. Fixed Assets

The accounting and reporting treatment applied to the fixed assets associated with a fund are determined by its measurement focus.

All governmental fund type operations are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) should be accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. No depreciation has been provided on general fixed assets.

All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. The estimated amounts of fixed assets are immaterial to these financial statements. Depreciated fixed assets are stated at their estimated fair market value on the date donated.

J. Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group.

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group.

K. Annual and Sick Leave

The Council's policy allows full time employees to carry forward all unused sick leave and annual leave beyond the fiscal year end. However, upon termination of employment, full-time employees are compensated for a maximum of 75 days of unused annual leave and no sick leave. Full-time employees earn between 8 and 12 hours of sick leave and annual leave per month, depending on their years of service. The liability for accumulated unpaid compensated absences at June 30, 1987, is included in the General Long-Term Debt Account Group.

IBERIA PARISH VOLUNTARY COUNCIL ON ABUSE, INC.

Notes to Financial Statements (Continued)

Note 2 Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

Note 3 Income Tax Status

The Council, a non-profit corporation, is exempt from Federal Income Taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 4 Cash and Interest-Bearing Deposits

Under state law, the Council may deposit funds within a financial agency bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Council may deposit its contributions and time deposits of state banks organized under Louisiana laws and national banks having principal offices in Louisiana. At June 30, 1993, the Council has cash and interest-bearing deposits (bank balances) totaling \$70,298.

Deposit balances (bank balances) at June 30, 1993, totaled \$83,478 and are fully covered by Federal deposit insurance.

Note 5 Operating Transfers In, Out

	Funds transferring out:		
	Dissemination	Gen. Exp.	Unicef
	Grant		Exp.
Funds transferring in:			
Title III-E-1	\$ -	\$ 7,856	\$ -
Title III-G-2	-	-	7,500
Title III-B	4,900	-	-
Title III-C	-	478	-
Contributions	-	3,438	-
Title III-F	-	38	-
	<u>\$4,900</u>	<u>\$11,772</u>	<u>\$7,500</u>

IRVING PARKS VOLUNTARY COUNCIL ON ACCO. 190.

Notes to Financial Statements (continued)

Note 5 Operating Transfers In, Out (Continued)

	Funds transferring out:		
	General	Senior Center	Total
Funds transferring in:			
Title III-C-1	\$13,329	\$ -	\$ 13,329
Title III-C-2	18,988	-	32,445
Title III-B	1,370	47,453	53,323
Title III-D	-	-	488
Outcomes	-	-	3,400
Title III-F	-	-	3
	<u>\$18,127</u>	<u>\$47,453</u>	<u>\$133,588</u>

Note 6 Interfund Receivables, Payables

	Interfund Receivables	Interfund Payables
General Fund	\$ -	\$0,000
Special Revenue Funds:		
Senior Center	369	-
Medicaid Waiver	5,379	-
Title III-B	<u>1,641</u>	<u>-</u>
	<u>\$7,389</u>	<u>\$0,000</u>

Note 7 Received Fund Balance

The Council receives funding from various utility companies for the restricted purpose of alleviating hardship conditions related to the payment of utility bills for elderly individuals. Funds available at year-end for this purpose have been reserved accordingly. The following summary outlines the activity by fund source for the year ended June 30, 1997:

	Balance July 1, 1996	Revenue July 1, 1996 - June 30, 1997	Disbursements July 1, 1996 - June 30, 1997	Balance June 30, 1997
Energy	\$ 16	\$1,098	\$3,935	\$ -
Water	-	988	894	184
Central IA Electric Co.				
CLASCO	<u>1</u>	<u>1,313</u>	<u>3,181</u>	<u>333</u>
	<u>\$ 17</u>	<u>\$3,400</u>	<u>\$7,010</u>	<u>\$ 501</u>

MISSISSIPPI PARISH VOLUNTARY COUNCIL ON AGING, INC.

Notes to Financial Statements (Continued)

Note 8 Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

Note 9 Economic Dependency

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant monies are appropriated each year by the Federal and state governments. If significant budget cuts are made at the Federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

Note 10 Program Year-Ends

All of the operating programs have a June 30 year-end, coinciding with the fiscal year of the Council, except for the Retired Senior Volunteer Program which is not funded through the Area Agency and has a September 30 year-end. However, these statements do reflect twelve month activity for this program for the year ended June 30, 1997.

Note 11 Changes in Long-Term Debt

	Balance June 30, 1996	ADDITIONS	DEDUCTIONS	Balance June 30 1997
Accrued compensated absences	\$ 8,885	\$1,890	\$ -	\$10,775

Accrued compensated absences are expected to be paid during the fiscal year ending June 30, 1998.

IBERIA PARISH VOLUNTARY BOARD OF ADMIN. INC.

Notes to Financial Statements (Continued)

Note 12 Excess Expenditures Over Appropriations

At year-end, the Senior Center Fund had expenditures exceeding appropriations in the amount of \$2,812.

#### SUPPLEMENTAL INFORMATION

SCHEDULES OF INDIVIDUAL FINES

INDIA PARISH VOLUNTARY COUNCIL ON AGING, INC.

Statement of Revenues, Expenditures, and  
 Charges to Fund Balance - General Fund  
 Year Ended June 30, 1987

Local and miscellaneous:	
India Parish Council	\$ 10,797
City of New Iberia	1,300
City of Jeanerette	1,000
Interest income	1,188
Fund retaing	9,887
Utility assistance	4,290
FMS revenue	3,298
Miscellaneous	3,717
Donations	5,385
United Way	1,000
Senior Center trips	4,180
Louisville utilities revenue	307
Meal for meals	6,585
Business card	18
Total revenues	<u>67,780</u>
Expenditures:	
Current -	
Travel	189
Operating services	1,928
Operating supplies	4,338
Other costs	8,717
Capital outlay	<u>3,213</u>
Total expenditures	<u>28,465</u>
Excess of revenues over expenditures	<u>39,315</u>
Other financing uses:	
Operating transfers out	<u>40,732</u>
Excess of revenues over expenditures and other uses	1,583
Fund balance, beginning of year	<u>46,463</u>
Fund balance, end of year	<u>\$ 48,046</u>



INDIA RIVER VOLUNTARY COUNCIL ON BEHALF, INC.

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 U.S. FISCAL YEAR  
 Year Ended June 30, 1977

	1976-77	1975-76	1974-75	1973-74	1972-73	1971-72	1970-71	1969-70
<b>Revenues:</b>								
Indigovernmental program	\$ 41,860	\$ 41,000	\$ 41,267	\$2,100	\$ 1,100	\$ 1,100	\$ 50,000	\$ 1,100
Fund and miscellaneous income	9,871	30,700	17,300	-	-	-	-	-
Total revenues	\$51,731	\$71,700	\$58,567	\$2,100	\$ 1,100	\$ 1,100	\$ 50,000	\$ 1,100
<b>Expenditures:</b>								
Current -								
Salaries	\$1,000	\$6,700	\$1,000	\$10	\$10	-	-	\$ 110
Fringe	7,000	6,600	7,600	50	100	-	-	700
Travel	1,000	1,100	1,400	1,000	10	-	-	100
Special fee services	15,000	10,000	1,000	10	100	-	-	100
Spec. Inv. (State) (1976-77)	2,000	1,100	1,000	10	10	-	-	10
Spec. Inv. (1977)	2,000	1,000	-	-	1,100	-	-	-
Total expenditures	\$20,000	\$26,500	\$13,000	\$100	\$120	-	-	\$ 220
Excess (deficiency) of revenues over expenditures	\$31,731	\$45,200	\$45,567	\$2,000	\$ 980	\$ 1,100	\$ 50,000	\$ 880
<b>Other financing sources (uses):</b>								
Operating fund sold in	\$1,000	\$ 100	\$2,000	100	-	-	-	1,000
Operating fund sold out	-	-	-	-	-	-	\$10,000	-
Total other financing sources (uses)	\$1,000	\$ 100	\$2,000	100	-	-	\$10,000	1,000
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$32,731	\$45,300	\$47,567	\$2,100	\$ 980	\$ 1,100	\$ 60,000	\$ 1,880
<b>Fund balances, beginning of year</b>							\$ 1,000	
<b>Fund balances, end of year</b>	\$ 1,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,880

Market Leverage Ratio	Perceived Cost of Leverage	Expected Return on Assets (\$100,000)	Cost of Debt	Market Value	Total
0.4:1.00	0.10	\$60,000	\$ 15,000	\$ 7,500	\$82,500
-	-	-	-	-	15,000
-	-	2,500	-	-	2,500
-	-	5,000	-	-	5,000
<u>0.4:1.00</u>	<u>-</u>	<u>67,500</u>	<u>15,000</u>	<u>7,500</u>	<u>90,000</u>
-	-	11,000	-	-	11,000
-	-	2,000	-	-	2,000
-	-	3,000	-	-	3,000
-	-	2,000	-	-	2,000
-	-	500	-	-	500
-	-	-	-	-	5,000
-	-	2,500	-	-	2,500
<u>-</u>	<u>-</u>	<u>19,000</u>	<u>-</u>	<u>-</u>	<u>19,000</u>
<u>0.4:1.00</u>	<u>-</u>	<u>86,500</u>	<u>15,000</u>	<u>7,500</u>	<u>109,000</u>
-	-	-	-	-	15,000
<u>0.4:1.00</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>17,000</u>	<u>17,000</u>
<u>0.4:1.00</u>	<u>-</u>	<u>-</u>	<u>11,000</u>	<u>17,000</u>	<u>17,000</u>
-	-	400	-	-	1000
<u>-</u>	<u>0.125</u>	<u>12,500</u>	<u>-</u>	<u>-</u>	<u>12,500</u>
<b>0.4:1.00</b>	<b>0.10</b>	<b>\$12,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 12,500</b>

IMBRIA PARISH VOLUNTARY COUNCIL - ON BEING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
 All Special Revenue Funds  
 Year Ended June 30, 1997

	Budgeted	Actual	Variance - (Favorable/ Unfavorable)
<b>TABLE III-B</b>			
Salaries	\$ 83,373	\$ 83,268	\$ 105
Fringe	15,623	15,243	380
Travel	2,813	2,561	252
Operating services	13,000	12,432	568
Operating supplies	9,208	9,816	(608)
Other costs	2,028	2,828	(800)
	<u>\$126,045</u>	<u>\$125,178</u>	<u>\$ 867</u>
<b>TABLE III-C-1</b>			
Salaries	\$ 48,443	\$ 48,286	\$ 157
Fringe	8,859	8,870	(11)
Travel	1,813	1,313	500
Operating services	22,821	22,668	153
Operating supplies	1,321	2,129	(808)
Other costs	1,852	2,082	(230)
	<u>\$ 78,069</u>	<u>\$ 78,338</u>	<u>\$ (269)</u>
<b>TABLE III-C-2</b>			
Salaries	\$ 33,076	\$ 33,493	\$ (417)
Fringe	8,927	9,286	(359)
Travel	14,752	14,678	74
Operating services	6,637	5,760	877
Operating supplies	2,823	2,618	205
	<u>\$ 66,215</u>	<u>\$ 65,835</u>	<u>\$ 380</u>
<b>TABLE III-F</b>			
Salaries	\$ 588	\$ 573	\$ 15
Fringe	107	109	(2)
Travel	1,748	1,876	(128)
Operating services	185	176	9
Operating supplies	28	20	8
	<u>\$ 2,656</u>	<u>\$ 2,574</u>	<u>\$ 82</u>

(Cont. Listed)

IBERIA PARISH VOLUNTARY COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
 All Special Revenue Funds (Continued)  
 Year Ended June 30, 1987

	Budgeted	Actual	Variance - Favorable (Unfavorable)
<b>Title III-F</b>			
Salary	\$ 363	\$ 399	\$ 36
Fringe	337	335	2
Travel	28	23	5
Operating services	231	222	9
Operating supplies	21	17	4
Other costs	2,382	2,328	54
	<u>\$ 3,372</u>	<u>\$ 3,394</u>	<u>\$ 22</u>
<b>Outreach</b>			
Salary	\$ 4,447	\$ 4,444	\$ 3
Fringe	1,199	1,179	20
Travel	485	483	2
Operating services	621	508	113
Operating supplies	21	22	(1)
	<u>\$ 6,873</u>	<u>\$ 6,736</u>	<u>\$ 137</u>
<b>Senior Volunteer Program</b>			
Salary	\$31,344	\$31,344	\$ 0
Fringe	4,152	2,902	1,250
Travel	4,084	5,591	(1,507)
Operating services	2,517	2,287	230
Operating supplies	579	831	(252)
Capital outlay	678	.	678
In-kind	5,284	5,384	(100)
	<u>\$49,638</u>	<u>\$49,339</u>	<u>\$ 299</u>

## INTERNAL CONTROL AND COMPLIANCE



**Dornall, Sikes  
& Frederick**

1111 Corporate Center Drive, Suite 1000, Baton Rouge, Louisiana 70801

**Independent Auditor's Report on Compliance and  
on Internal Control over Financial Reporting  
Based on an Audit of General Purpose  
Financial Statements Performed in Accordance  
with Government Auditing Standards**

Report of the Auditor

Report of the Auditor  
on Internal Control  
over Financial Reporting  
and Compliance with  
Requirements of  
Government Auditing  
Standards

Report of the Auditor  
on Internal Control  
over Financial Reporting  
and Compliance with  
Requirements of  
Government Auditing  
Standards

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The Board of Directors  
Iberia Parish Voluntary Council  
on Aging, Inc.  
New Iberia, Louisiana

We have audited the general purpose financial statements of the Iberia Parish Voluntary Council on Aging, Inc., as of and for the year ended June 30, 1993, and have issued our report thereon dated September 3, 1993. We have conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Iberia Parish Voluntary Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the Iberia Parish Voluntary Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a control matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve

matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Iberia Parish Waterway Council an Aging Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements.

#### Individual Segregation of Accounting Functions

##### Finding:

Due to the small number of accounting personnel, the Council did not have adequate segregation of functions within the accounting system.

##### Recommendation:

Based on the size of the operation and the cost-benefit of additional accounting personnel, it may not be feasible to achieve complete segregation of duties.

##### Response:

No response is considered necessary.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements to amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all factors in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above is a material weakness.

This report is prepared for the information of the board of directors and management. However, this report is a matter of public record and its distribution is not limited.

*Journal, SAIC 207, 10/1/10*

A Corporation of Certified Public Accountants

Baton Rouge, Louisiana  
September 3, 1991

OTHER SUPPLEMENTARY INFORMATION



IRVING PARKIN VOLUNTEER COUNCIL ON ACCOUNTS, 1997

Schedule of Changes in General Fixed Assets  
Year Ended June 30, 1997

	Balance June 30, 1996	Additions	Deletions	Balance June 30, 1997
General fixed assets, at cost:				
Furniture & fixtures	\$87,432	\$3,713	\$ -	\$91,145
Vehicles	23,322	-	-	23,322
total general fixed assets	\$110,754	\$3,713	\$ -	\$114,467
Investments in general fixed assets:				
Title III B	\$ 2,339	\$ -	\$ -	\$ 2,339
Title III C-1	1,184	-	-	1,184
Title III C-2	1,184	-	-	1,184
Senior Center	13,727	-	-	13,727
PCOA	1,518	-	-	1,518
Retired Senior Volunteer Program	215	-	-	215
Local	58,913	3,713	-	62,626
Oshkosh	27	-	-	27
Title III-D	16	-	-	16
Waukesha Relief	7,765	-	-	7,765
Title III-F	7,176	-	-	7,176
Watkins	1,488	-	-	1,488
Total investments in general fixed assets	\$82,854	\$3,713	\$ -	\$86,567

INDIA PACIFIC VOLUNTARY COUNCIL ON AGING, INC.

Schedule of Disbursements to Board Members  
Year Ended June 30, 1991

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

INHERIT FARMERS VOLUNTARY COUNCIL OF CALIF., INC.

Exit Conference  
Year Ended June 30, 1997

An exit conference was held on October 24, 1997, with the Santa Maria Voluntary Council on Aging, Inc. In attendance were:

Claire Nebert, Board Member  
Valta Lopez, Board Member  
Margaret Truhan, Executive Director  
Marcella Phillips, Finance Director  
Sharon Broadhead, Cajon Area Agency  
Joseph Esch, Board Member  
Cliff Hernandez, Board Member  
Richard Barrows, Board Member  
Berta Benson, Board Member  
Marjorie Small, Board Member  
Pat Murphy, Board Chairman  
Shirleen Raspberry, CPA  
Angela Orosco, Secretary

We reported on the results of our audit and our discovery of a material weakness in internal control, which is reported on page 29.