

1086

AVOYELLES COUNCIL ON AGING, INC.

Marksville, Louisiana

June 30, 1997

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Release Date... **FEB 13 1998**



PAYNE, MOORE & HERRINGTON, LLP

Certified Public Accountants
Alexandria, Louisiana

1086

ANNVILLE COUNCIL ON SCIENCE, INC.

JUNE 30, 1987

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PAYNE, MCKENZIE & FERRINGTON, LLP

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Directors
Avopelles Council on Aging, Inc.

We have audited the accompanying general-purpose financial statements of Avopelles Council on Aging, Inc., Marksville, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Avopelles Council on Aging, Inc.'s management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. These standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of Avopelles Council on Aging, Inc., as of June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 14, 1997, as our consideration of the Avopelles Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

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AVOPELLES COUNCIL ON AGING (31) BANK OF AMERICA (31) BANK OF AMERICA (31)





PAINE, MOORE & HERRINGTON, LLP

Board of Directors
Agriculture Council on Aging, Inc.

Our audit was conducted for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying additional information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general-purpose financial statements of the Agriculture Council on Aging, Inc. The accompanying expenditures of Federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-122, *Guide for States, Local Governments, and Non-profit Organizations*, and is not a required part of the general-purpose financial statements. Such information and the schedule of expenditures of Federal awards has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general-purpose financial statements taken as a whole.

Paine, Moore & Herrington, LLP

Certified Public Accountants

BOILING 14, 1997

BOEHLER COUNCIL OF AGERS, INC.
 COMBINED BALANCE SHEET - ALL COMPONENTS FROM 1978 AND ADJUSTED 1980S
 (PAGE 2) 1987

SHEET A

ASSETS	1978	1980	1981	1982	1983	1984	1985	1986	1987	TOTAL (1978-1987)
ASSETS AND OTHER DEBITS										
Cash	\$12,416	4,000	46,000							62,416
Accounts receivable - all components	20,000	46,000								66,000
Due from Special District Fund	21,616									21,616
Special fund assets										
OTHER DEBITS										
Amount to be reported for 1980-1987 at 1987: 1980-1983 485										485
TOTAL ASSETS AND OTHER DEBITS	<u>55,032</u>	<u>96,000</u>	<u>92,000</u>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>96,000</u>	<u>522,416</u>
LIABILITIES, EQUITY, AND OTHER CREDITS										
LIABILITIES										
Accounts payable	4,000	20,000								24,000
Due to Special Fund		20,000								20,000
Notes payable										
Total Liabilities	<u>4,000</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>44,000</u>
EQUITY AND OTHER CREDITS										
Investments in general fund assets										96,000
Fund balances										7,416
General Liability Maintenance	20,000									20,000
Unassigned - Maintenance	20,000									20,000
Total Equity and Other Credits	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>47,416</u>
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	<u>4,000</u>	<u>40,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>91,416</u>

The accompanying notes are an integral part of the financial statements.

AVONDALE COUNCIL ON AGING, INC.
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES -
 ALL GOVERNMENTAL FUND TYPES
 YEAR ENDED JUNE 30, 1997

PAGE 17 9

	GENERAL	SPECIAL SERVICES	TOTAL MEMORANDUM ONLY
REVENUES			
Intergovernmental	\$ 38,453	\$ 514,833	\$ 544,486
Public support	123,008	140,880	263,878
Interest income	4,807		4,807
Rental income	24,908		24,908
Other		1,833	1,833
Total Revenues	188,488	656,919	845,406
EXPENDITURES			
Current			
Salaries	15,488	344,819	360,307
Fringe	1,983	47,411	49,394
Travel	1,748	41,443	43,191
Operating services	43,083	121,859	164,942
Operating supplies	4,893	43,871	48,764
Capital outlay	49,997	40,525	104,400
Debt service			
Principal	2,018	3,883	5,901
Interest	573	1,811	2,384
Total Expenditures	154,638	559,861	714,500
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	34,850	(101,942)	(67,092)
OTHER FINANCING SOURCES (USES)			
Proceeds from debt	13,778	28,746	42,524
Operating transfers in	354,454	214,813	569,267
Operating transfers out	(152,148)	(287,539)	(439,687)
Total Other Financing Sources (Uses)	295,984	(144,060)	151,924
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES			
	295,143	(175,987)	119,156
FUND BALANCES, BEGINNING OF YEAR			
	15,488	183,257	198,745
FUND BALANCES, END OF YEAR			
	\$ 209,331	\$ 1,007,270	\$ 1,216,601

The accompanying notes are an integral part of the financial statements.

ANNUAL REPORT OF AMCO, INC.
 CONSOLIDATED STATEMENT OF REVENUES, EXPENSES, DEFICIT, AND
 EQUITY TO FUND MANAGER (DEFICIT) -
 FROM ALL ACTING -
 FROM ALL ACTING -
 ALL FORTY-NINE FUND YEARS
 THE TEN YEAR PERIOD ENDS JUNE 30, 1977

REVENUE \$

	GENERAL FUND		FOUNDER'S FUND		SPECIAL INVESTMENT FUND		FOUNDER'S FUND	
	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE	REVENUE	EXPENSE
REVENUES	\$ 27,488	\$ 25,488	\$ 17,449	\$ 17,449	\$ 489,140	\$ 514,443	\$ 29,792	\$ 29,792
MANAGEMENT FEE	25,000	25,000	17,449	17,449	489,140	514,443	29,792	29,792
MANAGEMENT FEE	25,000	25,000	17,449	17,449	489,140	514,443	29,792	29,792
MANAGEMENT FEE	25,000	25,000	17,449	17,449	489,140	514,443	29,792	29,792
MANAGEMENT FEE	25,000	25,000	17,449	17,449	489,140	514,443	29,792	29,792
TOTAL REVENUE	<u>27,488</u>	<u>25,488</u>	<u>17,449</u>	<u>17,449</u>	<u>489,140</u>	<u>514,443</u>	<u>29,792</u>	<u>29,792</u>
EXPENSES								
MANAGEMENT FEE	1,100	1,100	17,449	17,449	110,100	110,100	110,100	110,100
MANAGEMENT FEE	1,100	1,100	17,449	17,449	110,100	110,100	110,100	110,100
MANAGEMENT FEE	1,100	1,100	17,449	17,449	110,100	110,100	110,100	110,100
MANAGEMENT FEE	1,100	1,100	17,449	17,449	110,100	110,100	110,100	110,100
MANAGEMENT FEE	1,100	1,100	17,449	17,449	110,100	110,100	110,100	110,100
TOTAL EXPENSE	<u>3,300</u>	<u>3,300</u>	<u>52,346</u>	<u>52,346</u>	<u>330,300</u>	<u>330,300</u>	<u>330,300</u>	<u>330,300</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	16,188	22,188	15,003	15,003	159,040	184,143	189,692	189,692
OTHER FINANCING SOURCES (USES)								
Proceeds from debt	48,304	13,272	25,278	25,278	180,000	25,705	25,200	25,200
Operating lease offers in	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
Operating lease offers out								
Total Other Financing Sources (Uses)	180,000	193,272	205,278	205,278	180,000	205,705	205,200	205,200
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENSES AND OTHER FINANCING USES	16,188	111,147	141,003	141,003	339,040	389,848	394,892	394,892
FUND BALANCE, BEGINNING OF YEAR	20,000	20,000	—	—	20,000	20,000	—	—
FUND BALANCE, END OF YEAR	<u>\$ 36,188</u>	<u>\$ 131,147</u>	<u>\$ 141,003</u>	<u>\$ 141,003</u>	<u>\$ 359,040</u>	<u>\$ 389,848</u>	<u>\$ 394,892</u>	<u>\$ 394,892</u>

The accompanying notes are an integral part of the financial statements.

AVOPELLAS COUNCIL ON AGING, INC.
JUNE 30, 1969

NOTES TO FINANCIAL STATEMENTS

1. NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

Avopellas Council on Aging, Inc. is a non-profit, quasi-public organization incorporated under the laws of the State of Louisiana on July 8, 1968.

Avopellas Council on Aging, Inc. qualifies as a tax-exempt organization under Section 501(c)(3) of the U.S. Internal Revenue Code and comparable Louisiana law and, accordingly, is not subject to federal or state income tax. The organization is not a private foundation.

As required by the Governor's Office of Elderly Affairs, the financial statements of the Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The primary function of the Avopellas Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the activities of other local agencies serving the aging people of the parish. Services provided include providing meals, nutritional education, information and referral services, homemaker services, operating center buses, and transportation. A Board of Directors, consisting of 21 voluntary members who serve three-year terms, governs the Council.

The more significant of the Council's accounting policies are described below.

Reporting Entity

In 1964, the State of Louisiana passed Act 454 which authorized the creation of voluntary councils and area agencies on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Avopellas Council on Aging, Inc. is a non-profit corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs. The state agency which provides the Council with much of its revenues. The Council also receives revenues from other federal, state, and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

In evaluating how to define the Council for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB. Generally, component units are legally separate organizations for which the elected officials or appointed board members of the

SPYGLASS COUNCIL ON AGING, INC.
JUNE 15, 1997

NOTE TO FINANCIAL STATEMENTS

primary government are financially accountable. Some of the criteria considered under "legally separate organization" are: the capacity for the organization to have its own name without involving in the primary government; and, the right to buy, sell, lease, and mortgage property in its own name. Some of the criteria used to consider "financially accountable" includes appointment of a voting majority of the organization's governing body; ability for the primary government to impose its will on the organization; whether the organization has the potential to provide specific financial benefits to, or impose specific financial burdens on the primary government; and, fiscal dependence of the organization.

The Council is neither a component unit of another primary government, nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

FUND ACCOUNTING

The Council uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain governmental functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The Council has only one category of funds - governmental. The category, in turn, is divided into separate "fund types".

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of earmarked money (special revenue funds). The Spyglass Council on Aging, Inc. has two types of funds included in this category.

GOVERNMENTAL FUNDS

GENERAL FUND - The General Fund is the operating fund of the Council and includes all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUNDS - The Special Revenue Funds are used to account for the proceeds of specific revenue sources restricted to expenditures for related specific purposes.

LOUISIANA COUNCIL ON AGING, INC.
JUNE 30, 1987

NOTES TO FINANCIAL STATEMENTS

The following are the funds which comprise the Council's Special Revenue Funds:

1. Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geriatric Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides access services, in-home services, community services, and transportation for the elderly.

2. Title III-D Fund

The III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geriatric Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

3. Utility Assistance Fund

The Utility Assistance fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging (LACA), which in turn credits funds to the Council to provide assistance to the elderly for the payment of their utility bills.

4. Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials needed to weigh individuals, educational materials, and exercise equipment; (2) home injury control; (3) medication management; (4) mental health; (5) nutrition assessment/counseling/education; and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need".

MOBILES COUNCIL ON AGING, INC.
JUNE 30, 1977

NOTES TO FINANCIAL STATEMENTS

Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geria Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount.

3. Title III-C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geria Area Agency on Aging, Inc., who funds the Council on a unit cost reimbursement basis up to the grant amount. These funds are used to provide nutritional meals to home-bound persons.

4. Title III-C-1 Congregate Meals Fund

Title III-C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs to Geria Area Agency on Aging, Inc., who funds the Council on a unit cost reimbursement basis up to the grant amount. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

7. Federal Emergency Fund and Shelter

The FEMA fund is used to account for the administration of a Disaster Assistance Program. Its purpose is to supplement food and shelter assistance to individuals who are currently receiving assistance, as well as to assist those who are not receiving any.

8. Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana legislature to the Governor's Office of Elderly Affairs, to Geria Area Agency on Aging, Inc., who funds the Council on a predetermined unit cost reimbursement basis up to the grant amount. This program provides community service centers where older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in the community.

SEVENHILLS COUNCIL ON AGING, INC.

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

8. Section 18/Project Independence - Transportation

The Council provides transportation to the eligible citizens of the Parish to provide access to health care, shopping, education, employment, public services and recreation facilities. To help offset these transportation costs, the Council receives funds through the Section 18 Operating and Capital Assistance Grant Program Urban Mass Transportation Act of 1990. These federal funds are administered by the Louisiana Department of Transportation and Development. The Council also receives funds from the Louisiana Department of Social Services under its Project Independence Program.

ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following account groups are not "funds".

GENERAL FIXED ASSETS - Fixed assets used in the governmental fund type operations are accounted for in the General Fixed Assets Account Group and are recorded as expenditures in the Governmental Funds when purchased. No depreciation has been provided on general fixed assets. All purchased fixed assets are stated at historical cost. Any donated fixed assets are stated at their estimated fair value at the time donated. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized.

GENERAL LONG-TERM ACCOUNT GROUPS - General obligations of the Council are recorded in the General Long-Term Debt Account Group. The general obligations at June 30, 1997, consisted of two notes issued to finance the acquisition of two new vans.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized

BOUYEARS COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

when susceptible to accrual (i.e., when they become measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Senior Center, Title III-B, C, F, H, and certain miscellaneous grant funds are received monthly based on a predetermined unit cost up to 1/31 of the grant amount, but are not susceptible to accrual as revenues until the actual units are performed. Substantially all other revenues are recorded when received. Expenditures are recorded when the related fund liability is incurred. Transfers between funds which are not expected to be repaid, if any, are accounted for as other financing sources (uses).

Accrued Expenses

Earned vacation that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental fund that will pay it. The Council's liability for accrued vacation has not been recorded in the Council's books due to its immaterial amount.

Budgets and Budgetary Accounting

The operating budgets of proposed expenditures and the means of financing them were adopted and approved, along with subsequent amendments, by the Board of Directors for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end. Budgets are adopted on a basis consistent with GAAP. Expenditures cannot legally exceed appropriations at an individual fund level.

Interfund Transactions

Interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Reversing or nonreciprocal transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that

AVONDALE COUNCIL ON RISK, INC.
 JUNE 30, 1997

NOTE TO FINANCIAL STATEMENTS

affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Memoranda Only - Total Columns

Total columns on the general-purpose financial statements are required "memoranda only" to indicate that they are presented only to help facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CASH

	INTEREST RATE	CARRYING AMOUNT	BOOK BALANCE
Demand deposits, interest bearing	3.5%	\$182,446	\$214,179

A summary of collateralization of the bank balances is presented below:

Federally Insured through FDIC	\$182,446
Uninsured, uncollateralized - secured with securities held by the pledging financial institution but not in Agency's name	131,733
	\$314,179

The uncollateralized amount shown above is secured by pledged securities with a market value of \$182,446 at June 30, 1997. Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 18:229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 18 days of being notified by the agency that the fiscal agent has failed to pay deposited funds upon demand.

3. FIXED ASSETS

The following is a summary of changes in fixed assets during the fiscal year.

	BALANCE			BALANCE
	JUNE 30, 1996	ACQUISITIONS	DEPRECIATIONS	JUNE 30, 1997
Furniture and equipment	\$112,817	\$ 1,889	1	\$114,705
Vehicles	194,940	79,495	11,687	262,748
Land	78,852			78,852
Buildings	\$18,200	43,282		61,482
Total	\$404,809	\$124,666	\$11,688	\$517,787

REVISED COUNCIL ON AGENCIES, INC.

JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

4. GENERAL LONG-TERM DEBT

Two notes payable were issued to the Ford Motor Credit Company to finance the acquisition of two new vans. The terms of both of the notes are as follows:

NOTE 1
 Issuance date: January 14, 1997
 Principal amount: \$22,921
 Interest rate: 9.87%
 Number of payments: 24
 Monthly payments: \$1,038
 Maturity date: January 14, 1999

NOTE 2
 Issuance date: June 28, 1997
 Principal amount: \$28,082
 Interest rate: 9.25%
 Number of payments: 24
 Monthly payments: \$1,232
 Maturity date: May 28, 1999

Changes in general long-term debt for the year ended June 30, 1997, are as follows:

	BALANCE JUNE 30, 1996	ACQUISITIONS	RETIREMENTS	BALANCE JUNE 30, 1997
Notes payable	\$-	\$48,823	\$20,813	\$28,010

The annual requirements to amortize all debts outstanding as of June 30, 1997 including interest of \$2,733 are as follows:

YEAR	GENERAL LONG-TERM DEBT
1998	\$22,328
1999	15,000
	\$37,328

Total interest charges incurred on general long-term debt amounted to \$1,689 for the current period.

5. COMPENSATION OF BOARD MEMBERS

There was no compensation paid to any member of the board of directors during the current year.

APPELLATE COUNCIL ON AGING, INC.
JUNE 30, 1997

NOTES TO FINANCIAL STATEMENTS

6. **LIABILITIES, CLAIMS, AND SIMILAR CONTINGENCIES**

There was no litigation pending against the Council as June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various federal and state grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the grantor agency and this Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

7. **CONCENTRATIONS OF REVENUE**

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant revenues are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly, resulting in an adverse impact on its operations. Management is not aware of any actions that would adversely affect the amount of funds the council will receive in the next fiscal year.

ADDITIONAL EXPOSITION

ROYVILLE COUNCIL ON AGING, INC.
COMBINED STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCES - GENERAL FUND
YEAR ENDING JUNE 30, 1997

SCHEDULE 1

	RECEIPTS FROM STATE	LOCAL	FUND BALANCE	TOTAL
REVENUES				
Intergovernmental				
Office of Elderly Affairs				
transferred through Seniors				
Ageing Agency on Aging, Inc.	\$ 4,500	\$	\$	\$ 4,500
Office of Elderly Affairs			11,778	11,778
Medicaid		18,376		18,376
PUBLIC SUPPORT		122,828		122,828
Interest income		4,897		4,897
Special income		18,880		18,880
TOTAL REVENUES	<u>4,500</u>	<u>148,328</u>	<u>11,778</u>	<u>164,606</u>
EXPENDITURES				
Current				
Salaries		15,696		15,696
Fringe		1,883		1,883
Travel		1,788		1,788
Operating services		42,893		42,893
Operating supplies		4,865		4,865
Capital outlay		82,957		82,957
Debt service				
Principal		2,400		2,400
Interest		528		528
Total Expenditures	<u>-----</u>	<u>144,328</u>	<u>-----</u>	<u>144,328</u>
EXCESS OF REVENUES OVER EXPENDITURES	4,500	13,778	11,778	28,856
OTHER FINANCING SOURCES (USES)				
Proceeds from sale		13,778		13,778
Operating transfers in	314,456	314,456		314,456
Operating transfers out	(13,500)	(128,882)	(11,778)	(153,160)
Total Other Financing Sources (Uses)	<u>(13,500)</u>	<u>285,588</u>	<u>(11,778)</u>	<u>269,310</u>
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER FINANCING USES	-----	215,142	-----	215,142
FUND BALANCE, BEGINNING OF YEAR	-----	13,466	-----	13,466
FUND BALANCE, END OF YEAR	4,500	230,708	4,500	239,708

SEE INDEPENDENT AUDITOR'S REPORT.

MOBILE COMMUNICATIONS, INC.
 CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 1998 YEAR-END AND 12-MONTH

EXHIBIT 2
 (CONTINUED)

	1998	1997	1996	1995	1994	1993	1992
ASSETS							
Investments							
- Cellular licenses	1,849	1,849	1,849	1,849	1,849	1,849	1,849
- Other	2,708	2,708	2,708	2,708	2,708	2,708	2,708
- Total	4,557	4,557	4,557	4,557	4,557	4,557	4,557
- Total investments	4,557	4,557	4,557	4,557	4,557	4,557	4,557
- Total assets	4,557	4,557	4,557	4,557	4,557	4,557	4,557
- Total liabilities	0	0	0	0	0	0	0
- Total equity	4,557	4,557	4,557	4,557	4,557	4,557	4,557
- Total	4,557	4,557	4,557	4,557	4,557	4,557	4,557
LIABILITIES							
- Accounts payable	1,000	1,000	1,000	1,000	1,000	1,000	1,000
- Other	1,500	1,500	1,500	1,500	1,500	1,500	1,500
- Total	2,500	2,500	2,500	2,500	2,500	2,500	2,500
- Total liabilities	2,500	2,500	2,500	2,500	2,500	2,500	2,500
- Total equity	2,057	2,057	2,057	2,057	2,057	2,057	2,057
- Total	2,057	2,057	2,057	2,057	2,057	2,057	2,057
EQUITY							
- Common stock	1,000	1,000	1,000	1,000	1,000	1,000	1,000
- Retained earnings	1,057	1,057	1,057	1,057	1,057	1,057	1,057
- Total	2,057	2,057	2,057	2,057	2,057	2,057	2,057
- Total equity	2,057	2,057	2,057	2,057	2,057	2,057	2,057
- Total	2,057	2,057	2,057	2,057	2,057	2,057	2,057

See independent auditor's reports.

**CONTRACTS AWARDED FOR FINANCIAL SERVICES, INC.
 CHANGES TO FUND BALANCE - SPECIAL PROJECT FUND**

BUDGET FUND

	BEGINNING BALANCE	ADJUSTMENTS TO BEGINNING BALANCE	CHANGES TO FUND BALANCE	END BALANCE
GRAND TOTAL	1,201,300	(51,300)	358,500	1,508,500
Administrative				
Management Information Systems	15,000	15,000	64,000	94,000
Total Administrative	15,000	15,000	64,000	94,000
Information				
Computer	66,000	66,000	41,000	173,000
Telephone	6,000	6,000	2,000	14,000
Travel	2,000	2,000	1,000	5,000
Printing	1,000	1,000	1,000	3,000
Advertising	1,000	1,000	1,000	3,000
Other	1,000	1,000	1,000	3,000
Total Information	78,000	78,000	54,000	190,000
Professional Services				
Professional Fees	18,000	18,000	10,000	46,000
Consulting Fees	6,000	6,000	2,000	14,000
Other Professional	6,000	6,000	2,000	14,000
Total Professional Services	30,000	30,000	14,000	74,000
Other				
Miscellaneous	1,300	1,300	600	2,900
Total Other	1,300	1,300	600	2,900
GRAND TOTAL	1,201,300	(51,300)	358,500	1,508,500

RENTVILLE COUNCIL ON AGING, INC.
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES -
BUDGET AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 1991

	BUDGET	ACTUAL	VARIANCE: FAVORABLE (UNFAVORABLE)
SCHEDULE 3			
EXPENDITURES			
Local Funds Program			
Current			
Salaries	\$ 1,195	\$ 13,496	\$12,301
Fringe	140	1,903	(1,763)
Travel		1,744	(1,744)
Operating services	59,889	43,893	15,996
Operating supplies	1,120	4,892	(3,772)
Capital outlay		83,957	(83,957)
Subs services			
Principal		1,018	(1,018)
Interest		373	373
Total Expenditures	<u>63,344</u>	<u>184,436</u>	<u>(121,092)</u>
OTHER FINANCING USES			
Operating Transfers out			
Local Program			
To Special Revenue Funds	53,243	124,883	(71,640)
Misc. Grant Program			
To 111-B Special Revenue Fund	4,304	4,304	-
FROM ACC 705 Program			
To 111-B Special Revenue Fund	<u>13,278</u>	<u>11,278</u>	<u>2,000</u>
Total Other Financing Uses	<u>70,825</u>	<u>140,465</u>	<u>(69,640)</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$134,169</u>	<u>\$224,901</u>	<u>\$90,732</u>

See independent auditor's report.

WYOMING COUNCIL ON AGING, INC.
SCHEDULE OF EXPENDITURES AND OTHER FINANCING DATA -
BUDGET AND ACTUAL - SELECTED FISCAL REVENUE PERIOD
YEAR ENDED JUNE 30, 1987

SCHEDULE 4
(Continued)

EXPENDITURES	BUDGET	ACTUAL	VARIANCE: FAVORABLE (UNFAVORABLE)
Title III-B Supportive Services			
Current			
Salaries	\$ 98,533	\$100,000	\$11,467
Fringe	12,433	14,373	11,941
Travel	2,400	3,887	11,487
Operating services	57,040	48,322	10,718
Operating supplies	11,938	12,758	(820)
Capital outlay	-----	12,373	(12,373)
Total Title III-B Supportive Services Expenditures	182,344	187,813	(5,469)
Title III-C-1			
Current			
Salaries	45,250	56,007	(10,757)
Fringe	5,910	6,900	(1,000)
Travel	2,275	2,333	(58)
Operating services	28,100	31,931	(3,831)
Operating supplies	2,388	2,822	(434)
Total Title III-C-1 Expenditures	83,323	90,003	(6,680)
Title III-C-2			
Current			
Salaries	100,400	120,001	(19,601)
Fringe	14,320	16,007	(1,687)
Travel	50,743	50,000	743
Operating services	35,795	36,338	(543)
Operating supplies	-----	482	(482)
Total Title III-C-2 Expenditures	201,258	222,829	(21,571)
Project Independence			
Current			
Salaries	34,714	30,131	10,583
Fringe	2,230	0,000	(2,230)
Travel	153	000	(153)
Operating services	30,000	22,202	8,798
Operating supplies	7,000	0,000	(7,000)
Capital outlay	-----	12,373	(12,373)
Total Project Independence Expenditures	74,107	70,706	(3,401)

See independent auditor's report.

SPYGLASS COUNCIL ON ARMS, INC.
 STATEMENT OF EXPENDITURES AND OTHER FINANCING USES -
 BUDGET AND ACTUAL - SELECTED SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1997

	BUDGET	ACTUAL	VARIANCE (EXCESS/DEFICIT)
SCHEDULE 4 (Continued)			
VARIANCE FAVORABLE UNFAVORABLE			
Utility Assistance			
Current			
Operating activities	\$ 3,275	\$ 3,192	\$ 83
FUND			
Current			
Operating activities	3,066	18,345	(15,279)
OTHER FINANCING USES			
Operating Activities and			
111-B			
To Local Fund		8,350	(8,350)
To 111-B Special Revenue Fund	28,348	28,348	-0-
111-D			
To 111-B Special Revenue Fund	2,558	2,550	-0-
111-F			
To 111-B Special Revenue Fund	3,885	3,885	-0-
To Local Fund		8,407	(8,407)
Section 18 Transportation			
To 111-B Special Revenue Fund	48,323	48,323	-0-
To 111-C-3 Fund	28,942	28,942	-0-
To Project Independence	31,418	31,418	-0-
111-C-1			
To Local Fund		187,380	(187,380)
111-B-2			
To Local Fund		25,384	(25,384)
PROJECT INDEPENDENCE			
To Local Fund		20,209	(20,209)
FUND			
To 111-C-3	3,258	3,881	(623)
TOTAL OTHER FINANCING USES	122,232	388,522	(266,290)
TOTAL EXPENDITURES AND OTHER FINANCING USES	1,228,338	912,277	\$316,061

See independent auditor's report.

WAVELAND COUNCIL ON ARTS, INC.
 SCHEDULE OF GENERAL FIXED ASSETS BY SPONSOR
 YEAR ENDED JUNE 30, 1997

SCHEDULE 5

GENERAL FIXED ASSETS		
Furniture and equipment		\$217,814
Vehicles		259,134
Land		39,852
Buildings		452,839
TOTAL GENERAL FIXED ASSETS		\$969,639
INVESTMENT IN GENERAL FIXED ASSETS		
Title 113-B	\$	523
General Fund		214,863
Title 113-C-1		50,834
Title 113-C-2		26,379
Title 113-F		1,957
Section 14 (a) (2)		117,878
Bonded		2,580
Senior Center		3,286
TOTAL INVESTMENT IN GENERAL FIXED ASSETS		\$528,280

See Independent auditor's report.

MOBILEVILLE OFFICE OF AGENCIES, INC.
 ACCOUNTS BY REPRESENTATION OF FEDERAL AGENCIES
 FOR THE YEAR ENDED JUNE 30, 1997

ACCOUNTS 4

FEDERAL AGENCY/NAME THROUGH GRANTOR PROGRAM TITLE	FEDERAL CASH REVENUE	TOTAL FEDERAL AID	FEDERAL AID REVENUE
DEPARTMENT OF HEALTH AND HUMAN SERVICES Funded through the Louisiana Governor's Office of Acquired Immunity Prevalence through Health Area Agency in Akeley, La. Special Programs for the Blind	51,044	5 48,228	5 51,024
Title 22 - B	51,044	2,154	3,154
Title 22 - C	51,044	2,884	3,884
Title 22 - F	51,044	42,953	45,953
Title 22 - G-1	51,044	22,281	27,281
Title 22 - G-2	51,044	54,481	58,481
Title 22	51,044	124,753	128,753
Project Independence - Job Opportunities Totals	51,044	127,607	131,937
DEPARTMENT OF TRANSPORTATION Funded through the Louisiana Department of Transportation and Development, Bossier through the Proprietary Public Police Dept DITA - Public Transportation for Non-Disabled Area through Federal Program Number LA-13-011 Port Project Number 141-05-0108	50,514	1155,289	1155,214
FEDERAL PROSECUTOR GENERAL'S OFFICE Funded through United Way Disaster Assistance	50,514	1,155,282	1,155,282
TOTAL FEDERAL FINANCIAL ASSISTANCE		1155,289	1155,214

NOTE:
 The schedule of Representations for Federal Awards was prepared on the modified accrual basis of accounting.
 Some of the financial statements provide additional information relating to the Council's accounting policies.
 No federal awards were received or acknowledged during the year ended June 30, 1997.

See independent auditor's report.

OTHER REPORTS REQUIRED BY
GOVERNMENT AGENCIES STANDARDS
AND ORD CIRCULAR 8-133

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS



PAINE, WEBER & RENKINGTON, LLP

INDEPENDENT REPORT

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Directors
Arapahoe Council on Aging, Inc.

We have audited the financial statements of the Arapahoe Council on Aging, Inc. as of and for the year ended June 30, 1997, and have issued our report thereon dated October 14, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Arapahoe Council on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no material instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Arapahoe Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

West Coast (CA)	South West (AZ)	South West (TX)
Midwest (IL)	South West (NV)	South West (NM)
West Coast (OR)	South West (WA)	South West (UT)





FAYNE, WOOD & FERRISBOOK, LLP

Board of Directors
Association Council on Aging, Inc.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Fayne, Wood & Ferrisbook, LLP

certified public accountants

October 18, 1997

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
SAGE SALON PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH ONE CIRCULAR A-339



FIDELITY, MCKESS & FREDERICKSON, LLP

CERTIFIED PUBLIC ACCOUNTANTS

**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH ONE CIRCULAR A-133**

Board of Directors
Kew-Forest Council on Aging, Inc.

Compliance

We have audited the compliance of Kew-Forest Council on Aging, Inc. with the types of compliance requirements described in the U.S. Office Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1997. Kew-Forest Council on Aging, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Kew-Forest Council on Aging, Inc.'s management. Our responsibility is to express an opinion on the Council's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Kew-Forest Council on Aging, Inc.'s compliance with those requirements.

In our opinion, Kew-Forest Council on Aging, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1997.

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PAYNE, MOORE & HIRSHINGER, LLP

Board of Directors
Senyolles Council on Aging, Inc.

Internal Control over Compliance

The management of Senyolles Council on Aging, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Senyolles Council on Aging, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Payne, Moore & Hirshinger, LLP

Certified Public Accountants

October 14, 1997

BOYELLER COUNCIL ON AGING, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1997

PART 1 - SUMMARY OF AUDITOR'S RESULTS

1. We issued an unqualified opinion on the general-purpose financial statements of Boyeller Council on Aging, Inc.
2. Our tests of internal control over financial reporting based on an audit of financial statements performed in accordance with Government Auditing Standards disclosed no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.
3. Our tests of compliance based on an audit of financial statements performed in accordance with Government Auditing Standards disclosed no material instances of noncompliance that are required to be reported under Government Auditing Standards.
4. We noted no matters involving the internal control over major programs that we consider to be material weaknesses required to be reported in accordance with OMB Circular A-133.
5. We issued an unqualified opinion on the Boyeller Council on Aging, Inc.'s compliance with requirements applicable to its major program in accordance with OMB Circular A-133.
6. Our audit disclosed no audit findings which we are required to report under Section 501(c) of OMB Circular A-133.
7. We identified the following programs of the Boyeller Council on Aging, Inc. as major programs:
 - CFDA #93.044 Title 113-B
 - CFDA #93.044 Title 113-D
 - CFDA #93.044 Title 113-F
 - CFDA #93.044 Title 113-C
 - CFDA #93.541 Transportation Program
8. The dollar threshold used to distinguish between Type A and Type B programs as described in Section 501(b) of OMB Circular A-133, was \$200,000. Boyeller Council on Aging, Inc. had no Type A programs during year ended June 30, 1997.
9. Boyeller Council on Aging, Inc. did not qualify as a low-risk auditee under Section 518 of OMB Circular A-133.

WYOMING COUNCIL ON AGING, INC.
SCHEDULE OF FININGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1987

PART II - FININGS RELATED TO THE FINANCIAL STATEMENTS

NONE

PART III - FININGS AND QUESTIONED COSTS FOR FEDERAL GRANTS

NONE