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ASSUMPTION PARISH COUNCIL ON AGING, INC.  
NAPOLEONVILLE, LOUISIANA  
ANNUAL FINANCIAL REPORT  
JUNE 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~OCT 15 1997~~

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

Comprehensive Annual Financial Report  
June 30, 1997

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# LEROY J. CHUSTZ

CERTIFIED PUBLIC ACCOUNTANT, APAC

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## UNQUALIFIED OPINION ON GENERAL-PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTARY SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS -- GOVERNMENTAL ENTITY

### Independent Auditor's Report

Assumption Parish Council on Aging, Inc.  
Napoleonville, Louisiana

I have audited the accompanying general purpose financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1997, as listed in the table of contents. These general purpose financial statements are the responsibility of the Assumption Parish Council on Aging, Inc.'s, management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Assumption Council on Aging, Inc., as of June 30, 1997, and the results of its operation and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated September 22, 1997, on my consideration of Assumption Parish Council on Aging, Inc., internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The combining and individual program or fund financial statements and other schedules listed as supplemental information in the table of contents are presented for purposes of additional analysis and not as a required part of the general purpose financial statements of the Assumption Parish Council on Aging, Inc. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.



Leroy J. Chustz

Certified Public Accountant, APAC

September 22, 1997

# LEROY J. CHUSTZ

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## REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Assumption Parish Council on Aging, Inc.  
Napoleonville, Louisiana

I have audited the financial statements of Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1997, and have issued my report thereon dated September 22, 1997. I conducted my audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

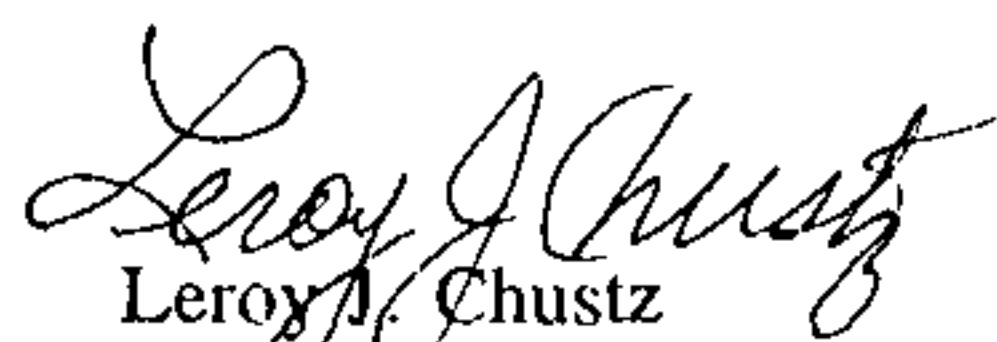
### Compliance

As part of obtaining reasonable assurance about whether Assumption Parish Council on Aging, Inc.'s, financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

### Internal Control Over Financial Reporting

In planning and performing my audit, I considered Assumption Parish Council on Aging, Inc.'s, internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Leroy J. Chustz  
Certified Public Accountant, APAC  
September 22, 1997



GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

ASSUMPTION PARISH COUNCIL ON AGING  
 COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS  
 STATEMENT A  
 June 30, 1997

With Comparative Amounts for June 30, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	GENERAL ASSET GROUP	FIXED ASSET GROUP	GENERAL TERM DEBT	LONG-TERM DEBT	Memorandum Only Current Year	Memorandum Only Prior Year
<b>ASSETS</b>								
Current Assets								
Cash and equivalents	\$ 8,674.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,674.76	\$ 38,498.66
Revenue receivable	23,558.83	-	-	-	-	-	23,558.83	12,901.00
General Fixed Assets								
Fixed assets	-	-	265,542.00	-	-	-	265,542.00	264,392.00
Other Debits								
Amount to be provided	-	-	-	-	23,037.76	-	23,037.76	33,641.04
<b>TOTAL ASSETS</b>	<b>\$ 32,233.59</b>	<b>\$ -</b>	<b>\$ 265,542.00</b>	<b>\$ -</b>	<b>\$ 23,037.76</b>	<b>\$ -</b>	<b>\$ 320,813.35</b>	<b>\$ 349,432.70</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>LIABILITIES</b>								
Curr Liab (from Curr Assets)								
Accounts payable	\$ 8,023.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,023.09	\$ 6,278.03
Withholdings payable	354.92	-	-	-	-	-	354.92	-
Deferred Revenue								
Deferred revenue	47.50	-	-	-	-	-	47.50	-
Long-Term Liabilities								
Vacation leave payable	-	-	-	-	5,523.85	-	5,523.85	7,782.20
Long-term notes payable	-	-	-	-	17,513.91	-	17,513.91	25,858.84
<b>TOTAL LIABILITIES</b>	<b>8,425.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>23,037.76</b>	<b>-</b>	<b>31,463.27</b>	<b>39,919.07</b>
<b>FUND EQUITY</b>								
Investment in Fixed Assets								
Investment in fixed assets	-	-	265,542.00	-	-	-	265,542.00	264,392.00
Fund Balance								
Fund balance unreserved	23,808.08	-	-	-	-	-	23,808.08	45,121.63
<b>TOTAL FUND EQUITY</b>	<b>23,808.08</b>	<b>-</b>	<b>265,542.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>289,350.08</b>	<b>309,513.63</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 32,233.59</b>	<b>\$ -</b>	<b>\$ 265,542.00</b>	<b>\$ -</b>	<b>\$ 23,037.76</b>	<b>\$ -</b>	<b>\$ 320,813.35</b>	<b>\$ 349,432.70</b>

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES

STATEMENT B

Year Ended June 30, 1997

With Comparative Actual Amounts for June 30, 1996

	GENERAL FUND	SPECIAL REVENUE FUNDS	Memorandum Only Current Year	Memorandum Only Prior Year
<b>REVENUES</b>				
Taxes				
Ad Valorem taxes	\$ 115,599.68	\$ -	\$ 115,599.68	\$ 104,871.87
Intergovernmental revenue				
Federal grants	173,092.76	-	173,092.76	152,769.00
State grants	38,922.00	-	38,922.00	64,657.00
Local grants	10,000.00	-	10,000.00	-
United Way grant	42,697.58	-	42,697.58	42,513.99
Use of money and property				
Interest	651.88	-	651.88	883.64
Miscellaneous				
Self-generated	38,745.51	-	38,745.51	29,733.32
In-kind revenue	20,925.08	-	20,925.08	26,682.10
Miscellaneous	3,858.95	-	3,858.95	3,089.10
Other	6,877.41	-	6,877.41	30,466.61
<b>TOTAL REVENUES</b>	<b>451,370.85</b>	<b>-</b>	<b>451,370.85</b>	<b>455,666.63</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	444,969.82	207.29	445,177.11	462,969.60
Capital Outlay				
Health and welfare	16,300.79	-	16,300.79	12,295.25
Debt Service				
Health and welfare	11,206.50	-	11,206.50	10,272.00
<b>TOTAL EXPENDITURES</b>	<b>472,477.11</b>	<b>207.29</b>	<b>472,684.40</b>	<b>485,536.85</b>
Excess (deficiency) of revenues over expenditures	(21,106.26)	(207.29)	(21,313.55)	(29,870.22)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	302,524.86	-	302,524.86	303,802.45
Operating Transfers Out	(302,524.86)	-	(302,524.86)	(303,802.45)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(21,106.26)	(207.29)	(21,313.55)	(29,870.22)
Fund Balances at beginning of year	44,914.34	207.29	45,121.63	74,991.85
<b>Fund Balances at end of year</b>	<b>\$ 23,808.08</b>	<b>\$ -</b>	<b>\$ 23,808.08</b>	<b>\$ 45,121.63</b>

See accompanying notes to the financial statements.



ASSUMPTION PARISH COUNCIL ON AGING

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 ACTUAL AND BUDGET (GAAP BASIS) — GENERAL FUND TYPE  
 Statement C  
 Year Ended June 30, 1997

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ 104,521.00	\$ 115,599.68	\$ 11,078.68
Intergovernmental revenue	252,081.00	264,712.34	12,631.34
Use of money and property	1,200.00	651.88	(548.12)
Miscellaneous	70,043.00	70,406.95	363.95
TOTAL REVENUES	427,845.00	451,370.85	23,525.85
EXPENDITURES			
Current Expenditures			
Health and welfare	445,246.00	444,969.82	276.18
Capital Outlay			
Health and welfare	18,400.00	16,300.79	2,099.21
Debt Service			
Health and welfare	10,272.00	11,206.50	(934.50)
TOTAL EXPENDITURES	473,918.00	472,477.11	1,440.89
Excess (deficiency) of revenues over expenditures	(46,073.00)	(21,106.26)	24,966.74
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	293,546.00	302,524.86	8,978.86
Operating Transfers Out	(283,825.00)	(302,524.86)	(18,699.86)
TOTAL OTHER FINANCING SOURCES (USES)	9,721.00	-	(9,721.00)
Excess (deficiency) of revenues over expenditures and other sources (uses)	(36,352.00)	(21,106.26)	15,245.74
Fund Balances at beginning of year	-	44,914.34	44,914.34
Fund Balances at end of year	\$ (36,352.00)	\$ 23,808.08	\$ 60,160.08

See accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

Notes to the Financial Statements  
For the Year Ended June 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Louisiana Governor's Office of Elderly Affairs (GOEA). The Assumption Parish Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Louisiana Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues, and the State of Louisiana. The Council also receives revenues from other federal, state and local government agencies which may impose certain restrictions upon how the Council can use the money that they have provided.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

The primary function of the Assumption Parish Council on Aging, Inc. is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Such services include providing meals, nutritional education, information and referral services, legal assistance, homemaker services, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

B. PRESENTATION OF STATEMENTS

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a *Codification of Governmental Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - *Annual Financial Reporting*, accounting manual for Governor's Office of Elderly Affairs contractors; and the *Louisiana Governmental Audit Guide*.

C. FUND ACCOUNTING

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

## General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived.

The following types of programs comprise the Council's General Fund:

### Other

Other funds are received from various sources; such funds not being restricted to any special use. Also, during the fiscal year the voters of Assumption Parish passed an ordinance that provides for the Council to receive proceeds from a property tax assessment to help the Council finance operations. The proceeds from this property tax can be used by the Council at its discretion.

The Council's program participants also generate revenues through a variety of fund raising activities that are not sponsored by any particular grant award. Revenues and expenses relating to these activities are accounted for as part of the General Fund's other non-program.

### Other-Restricted

The Other-Restricted Fund is used to account for expenditures from proceeds that have been restricted for specific purposes.

### Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

### Title III-B Supportive Services Fund

The Title III-B Supportive Services Fund is used to account for funds which are to provide the following variety of services: information and referral, access services, homemaker services, community services, material aid and transportation for the elderly. Title III-B Supportive Services funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District II, Inc.

### Title III C-1 Congregate Meals Fund

The Title III C-1 Congregate Meals Fund is used to account for funds which are provided by the United States Department of Health and Human Services to the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. These funds are used to provide nutritional congregate meals to the elderly in strategically located centers.

### Title III C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council.



These funds are used to provide nutritional meals to home-bound older persons.

#### Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities including (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically unserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council via the Capital Area Agency on Aging - District II, Inc.

#### Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

#### State Funded Projects

The State Funded Projects account for PCOA funds and State Discretionary funds.

#### Project Independence

The Project Independence funds are provided by United States Department of Health and Human Services through the Office of Family Support for the purpose of providing transportation to welfare clients for educational purposes.

#### Federal Transit Administration

The Federal Transit Administration funds are funds provided by the United States Department of Transportation through the Louisiana Department of Transportation and Development which in turn passes these funds to the Council via the Assumption Parish Police Jury. Funds received by the Council are based on actual operating costs of providing transportation services to rural clients within Assumption Parish. The transportation portion of in-kind expenses are allowed costs for purposes of requesting reimbursement under this program. Because money received under this program is for reimbursement of costs previously incurred, the Council can use these funds for discretionary purposes.

#### United Way

The United Way Fund is used to account for a grant received by the Council and the disbursement of the grant to other funds.

#### Miles for Meals

The Miles for Meals fund is used to account for fund-raising activities.

#### Case Management

The case management program is used to account for the proceeds of medicaid case management funding.

#### Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

#### D. ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

##### General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Assumption Parish Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

##### General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations.

#### E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. See Note 3 for the Council's policy for recognizing property tax revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable.

#### F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

#### G. BUDGET POLICY

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Capital Area Agency on Aging - District II Inc., (CAAA) notifies the Council each year as to the funding levels for each program's grant award.

The Council's executive director prepares a proposed budget based on the funding levels provided by CAAA, and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the CAAA for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30).

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments. There were two amendments during the fiscal year which were effective January 29, 1997 and July 29, 1997. The budget amendments were approved by the Council's Board of Directors and by Capital Area Agency on Aging, Inc. using a similar procedure as the approval of the original budget.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Capital Area Agency on Aging District II, Inc., and the Governor's Office of Elderly Affairs for funds received under contracts from these agencies.

Expenditures cannot legally exceed appropriations on an individual fund level.

#### H. TOTAL COLUMNS OF COMBINED STATEMENTS - OVERVIEW

Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### I. FIXED ASSETS

All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

#### J. LONG-TERM LIABILITIES

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Principal and interest payments on long-term liabilities are accounted for in the general fund because the Council intends to use general fund revenues to pay them.

#### K. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.



L. ANNUAL AND SICK LEAVE

For governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. These amounts will be recorded as fund expenditures in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave.

M. RESTRICTED ASSETS

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

2. REVENUE RECOGNITION - INTERGOVERNMENTAL GRANTS, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

INTERGOVERNMENTAL GRANTS

Intergovernmental grant revenues are recorded in governmental funds as revenues in the accounting periods when they become susceptible to accrual, that is, measurable and available (modified accrual basis).

Senior Center, State Allocation (Act 735), Title III B, C-1, C-2, and D funds are received as a monthly allocation of the total grant in advance of the actual expenditures, but are not susceptible to accrual as revenue until the actual expenditures are made. FEMA, JTPA, Federal Transit Administration, and Audit funds are also recognized as revenue once the related cost has been incurred, and the grant reimbursement is measurable and available.

U.S.D.A. and Energy Outreach program funds are earned and become susceptible to accrual based upon the number of units of service provided to program participants and are recorded as revenues at that time.

PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2, and D programs. Utility assistance funds are provided from public donations to the Project Care Program sponsored by Gulf States Utilities. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior center activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

3. REVENUE RECOGNITION - PROPERTY TAX

During fiscal year 1991 the Council began receiving funds from a property tax which was adopted by the voters of Assumption Parish. The Parish tax is levied each year by the Assumption Parish on November 15 based upon the assessed value on the previous January 1 of all real property owned within the Parish. The tax becomes due on November 15 and is considered delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January, and February. The Assumption Parish Police Jury acts as the collection agent for these taxes.

The Assumption Parish Police Jury withholds some of the collected amount to pay for certain expenses that are attributable to the Council on Aging. The net proceeds are forwarded to the Council on Aging for its use and recorded as revenue by it upon receipt. Amounts withheld are not recorded as revenue by the Council on Aging because they were not available until the Police Jury has paid all related expenses and remitted the difference to the Council on Aging.

4. CASH AND CASH EQUIVALENTS

Cash includes cash, demand deposits and interest bearing demand deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or by the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at June 30, 1997, are secured as follows:

Bank Balances	\$22,548.20
Federal deposit insurance	22,548.20
Pledged Securities	<u>-0-</u>
Total insurance and securities	<u>22,548.20</u>
Unsecured bank balances	<u>\$ -0-</u>

5. GRANTS RECEIVABLE

Grants receivable at June 30, 1997, consisted of reimbursements for expenses incurred under the following programs:

Title III-B	\$ 4,237.00
Title III-C1	6,153.00
Title III-C2	851.00
Title III-D	84.00
DHH	420.00
Project Independence	\$ 4,184.00
United Way	\$ 3,691.07
Other	<u>\$ 3,938.76</u>
Total	<u>\$23,558.83</u>

6. RETIREMENT PLAN

The employees of the Council are members of the Social Security system. During fiscal year 1996-1997 the Assumption Parish Council on Aging, Inc.'s contribution to the social security system was \$31,912.28 (\$15,956.14 by both employer and employee).

In December 1992, the Council adopted a Simplified Employee Pension Plan - (SEP-IRA). Employees age twenty-one and over with three years service during the last five calendar years and with total compensation of over \$ 300.00 during the tax year are eligible to participate in the plan. The Council has chosen a non-integrated plan in which the Council's discretionary contribution is allocated to the account of each participant in the same portion as such participant's compensation bears to all participants' compensation for that year. The contributions are 100% vested to the employee's

account and Individual Retirement Account rules control each employee's account. The Council may vary the percentage contribution each year and is not locked into a guaranteed yearly contribution. In fiscal year 1996-1997, the Council paid \$5,692.00 to the plan, of which \$5,692.00 was contributed to the employees' accounts.

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets was as follows:

	BALANCE 6/30/96	ADDITIONS	DELETIONS	BALANCE 6/30/97
Land and Buildings	\$89,000.00			\$89,000.00
Machinery and Equipment	175,392.00	46,650.00	45,500.00	176,542.00
Total General Fixed Assets	\$264,392.00	\$46,650.00	\$45,500.00	\$265,542.00

8. IN-KIND CONTRIBUTIONS

The Council received \$20,216.00 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenses, equal to the in-kind revenues, have also been presented, thereby producing no effect on equity.

The primary in-kind contributions consisted of wages and fringe benefits for volunteer workers.

9. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

10. FEDERAL TRANSIT ADMINISTRATION - TRANSPORTATION

The Council received \$57,349.00 under Federal Transit Administration from the Louisiana Department of Transportation and Development (state project #LA-18-X01) which was deposited into the general fund. Total rural transportation costs were \$57,349.00 for the year ended June 30, 1997. These costs were funded as follows:

Fund	Amount
Title III-B	\$57,349.00
Total	\$57,349.00



11. INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code. It is also exempt from Louisiana income tax.

12. CHANGES IN LONG-TERM DEBT

During fiscal year 1987-1988, the Council on Aging purchased a new office building and Senior Center. The acquisition was financed by a bank loan in the amount of \$89,000, to be repaid in 60 monthly installments of \$856.00 at 8.75 per cent interest, with a balloon payment at the end of the term of the note. On January 1, 1993 the principal amount of the note in the amount of \$49,579.56 was refinanced. The terms of this loan call for payments of 60 monthly installments of \$856.00 at 8.75 per cent interest with a balloon payment estimated at \$13,324.46 due upon maturity.

The following is a summary of transactions relating to the Council's long-term debt for the year ended June 30, 1997:

	Beginning Balance	Additions	Redeemed	Ending Balance
Notes Payable	\$25,858.84	0	\$8,344.93	\$17,513.91
Accrued Leave Payable	7,782.20	0	2,258.35	5,523.85
<b>Total General Long-Term Debt</b>	<b>\$33,641.04</b>	<b>\$ 0</b>	<b>\$10,603.28</b>	<b>\$23,037.76</b>

The annual requirements to amortize the outstanding loan payable at June 30, 1997, including interest payments of \$703.24, are as follows:

Year Ended	Total
June 30, 1998	18,217.15
<b>Total</b>	<b>\$18,217.15</b>

The loan is secured by a mortgage on the building and land.

13. CONTINGENCIES

There is no litigation pending against the Council at June 30, 1997. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

14. FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the *Single Audit Act of 1984*. Audits of prior years have not resulted in any disallowed costs; however, grantor

agencies may provide for further examinations. Based on prior experience, the Council's management believes that further examinations would not result in any significant disallowed costs to such an extent that they would materially affect the Council's financial position.

15. ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs and the Capital Area Agency on Aging - District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

However, during fiscal year 1991, the Council began receiving the proceeds of a property tax passed in Assumption Parish that will provide about \$100,000 of additional annual revenues to the Council. This revenue will help reduce the dependency by the Council on federal and state grants and provide a satisfactory cushion in case budget cuts are made in the future by federal or state grantor agencies. The property tax will expire in ten years unless renewed by voter approval.

16. INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for the year ended June 30, 1997:

Program	Operating Transfers In	Operating Transfers Out
Other Non Program Funds		\$145,676.40
Other Restricted		2,275.33
Title III-D	1,210.98	5.00
Title III-B	240,059.65	
Title III-C-1	1,723.86	4,602.32
Title III-C-2	50,531.56	
Senior Center		19,777.05
State Funded Projects		17,099.00
Project Independence		5,475.28
Federal Transit Administration		58,218.41
United Way		42,697.58
Miles for Meals		3,832.40
Case Management	6,132.72	
Total All Programs	\$299,658.77	\$299,658.77

SUPPLEMENTAL INFORMATION



ASSUMPTION PARISH COUNCIL ON AGING  
GENERAL FUND -- BY PROGRAM  
SCHEDULE 1  
COMBINING BALANCE SHEET

June 30, 1997  
With Comparative Totals for June 30, 1996

	OTHER NON-PROGRAM	OTHER RESTRICTED	TITLE III-D	TITLE III-B	TITLE III-C-1	TITLE III-C-2	TITLE IIIF
<b>ASSETS</b>							
Current Assets							
Cash and equivalents	\$ 8,674.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue receivable	23,558.83	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 32,233.59</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>							
<b>LIABILITIES</b>							
Curr Liab (from Curr Assets)							
Accounts payable	\$ 8,023.09	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Withholdings payable	354.92	-	-	-	-	-	-
Deferred Revenue							
Deferred revenue	47.50	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>8,425.51</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE</b>							
Fund Balance							
Fund balance unreserved	14,023.53	9,784.55	-	-	-	-	-
<b>TOTAL FUND BALANCE</b>	<b>14,023.53</b>	<b>9,784.55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 22,449.04</b>	<b>\$ 9,784.55</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

SENIOR CENTER	STATE FUNDED PROJECTS	PROJECT INDEPENDENCE	FEDERAL TRANSIT	UNITED WAY	MILES FOR MEALS	CASE MANAGEMENT	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,674.76	\$ 38,291.37
-	-	-	-	-	-	-	23,558.83	12,901.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	32,233.59	\$ 51,192.37
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	8,023.09	\$ 6,278.03
-	-	-	-	-	-	-	354.92	-
-	-	-	-	-	-	-	47.50	-
-	-	-	-	-	-	-	8,425.51	6,278.03
-	-	-	-	-	-	-	23,808.08	44,914.34
-	-	-	-	-	-	-	23,808.08	44,914.34
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	32,233.59	\$ 51,192.37

ASSUMPTION PARISH COUNCIL ON AGING  
GENERAL FUND -- BY PROGRAM  
SCHEDULE 2  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	OTHER NON-PROGRAM	OTHER RESTRICTED	TITLE III-D	TITLE III-B	TITLE III-C-1	TITLE III-C-2	TITLE III-F
<b>REVENUES</b>							
Taxes							
Ad Valorem taxes	\$115,599.68	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue							
Federal grants	-	-	849.00	47,282.00	22,176.00	9,294.00	1,059.00
State grants	-	-	150.00	-	2,038.00	-	-
Local grants	10,000.00	-	-	-	-	-	-
United Way grant	-	-	-	-	-	-	-
Use of money and property							
Interest	651.88	-	-	-	-	-	-
Miscellaneous							
Self-generated	11,774.86	-	-	5,571.00	5,616.46	9,783.13	-
In-kind revenue	-	-	-	10,003.74	-	10,921.34	-
Miscellaneous	-	-	-	3,858.95	-	-	-
Other	4,086.08	2,791.33	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>142,112.50</b>	<b>2,791.33</b>	<b>999.00</b>	<b>66,715.69</b>	<b>29,830.46</b>	<b>29,998.47</b>	<b>1,059.00</b>
<b>EXPENDITURES</b>							
Current Expenditures							
Health and welfare	7,786.36	-	2,192.27	291,964.03	26,791.76	80,125.14	1,059.00
Capital Outlay							
Health and welfare	-	-	12.71	13,876.81	160.24	404.89	-
Debt Service							
Health and welfare	10,272.00	-	-	934.50	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>18,058.36</b>	<b>-</b>	<b>2,204.98</b>	<b>306,775.34</b>	<b>26,952.00</b>	<b>80,530.03</b>	<b>1,059.00</b>
Excess (deficiency) of revenues over expenditures	124,054.14	2,791.33	(1,205.98)	(240,059.65)	2,878.46	(50,531.56)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers In	0.01	-	1,210.98	240,059.65	1,723.86	50,531.56	2,866.08
Operating Transfers Out	(145,676.40)	(5,141.41)	(5.00)	-	(4,602.32)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(145,676.39)</b>	<b>(5,141.41)</b>	<b>1,205.98</b>	<b>240,059.65</b>	<b>(2,878.46)</b>	<b>50,531.56</b>	<b>2,866.08</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(21,622.25)	(2,350.08)	-	-	-	-	2,866.08
Fund Balances at beginning of year	35,645.78	12,134.63	-	-	-	-	(2,866.08)
Fund Balances at end of year	\$ 14,023.53	\$ 9,784.55	\$ -	\$ -	\$ -	\$ -	\$ -

SENIOR CENTER	STATE FUNDED PROJECTS	PROJECT INDEPENDENCE	FEDERAL TRANSIT	UNITED WAY	MILES FOR MEALS	CASE MANAGEMENT	Memorandum Only Current Year	Memorandum Only Prior Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,599.68	\$ 104,871.87
-	-	30,368.00	57,349.00	-	-	4,715.76	173,092.76	152,769.00
19,635.00	17,099.00	-	-	-	-	-	38,922.00	64,657.00
-	-	-	-	-	-	-	10,000.00	-
-	-	-	-	42,697.58	-	-	42,697.58	42,513.99
-	-	-	-	-	-	-	651.88	883.64
142.05	-	-	869.41	-	4,988.60	-	38,745.51	29,733.32
-	-	-	-	-	-	-	20,925.08	26,682.10
-	-	-	-	-	-	-	3,858.95	3,089.10
-	-	-	-	-	-	-	6,877.41	30,466.61
19,777.05	17,099.00	30,368.00	58,218.41	42,697.58	4,988.60	4,715.76	451,370.85	455,666.63
-	-	23,099.54	-	-	1,156.20	10,795.52	444,969.82	460,929.39
-	-	1,793.18	-	-	-	52.96	16,300.79	12,295.25
-	-	-	-	-	-	-	11,206.50	10,272.00
-	-	24,892.72	-	-	1,156.20	10,848.48	472,477.11	483,496.64
19,777.05	17,099.00	5,475.28	58,218.41	42,697.58	3,832.40	(6,132.72)	(21,106.26)	(27,830.00)
-	-	-	-	-	-	6,132.72	302,524.86	303,802.45
(19,777.05)	(17,099.00)	(5,475.28)	(58,218.41)	(42,697.58)	(3,832.41)	-	(302,524.86)	(303,441.51)
(19,777.05)	(17,099.00)	(5,475.28)	(58,218.41)	(42,697.58)	(3,832.41)	6,132.72	-	360.94
-	-	-	-	-	(0.01)	-	(21,106.26)	(27,469.00)
-	-	-	-	-	0.01	-	44,914.34	72,383.41
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,808.08	\$ 44,914.34

ASSUMPTION PARISH COUNCIL ON AGING  
OTHER NON-PROGRAM FUNDS  
SCHEDULE 3  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Taxes				
Ad Valorem taxes	\$ 104,521.00	\$ 115,599.68	\$ 11,078.68	\$ 104,871.87
Intergovernmental revenue				
Local grants	-	10,000.00	10,000.00	-
Use of money and property				
Interest	1,200.00	651.88	(548.12)	883.64
Miscellaneous				
Self-generated	14,182.00	11,774.86	(2,407.14)	2,157.06
Other	1,650.00	4,086.08	2,436.08	30,727.55
<b>TOTAL REVENUES</b>	<b>121,553.00</b>	<b>142,112.50</b>	<b>20,559.50</b>	<b>138,640.12</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	7,974.00	7,786.36	187.64	11,026.96
Debt Service				
Health and welfare	10,272.00	10,272.00	-	10,272.00
<b>TOTAL EXPENDITURES</b>	<b>18,246.00</b>	<b>18,058.36</b>	<b>187.64</b>	<b>21,298.96</b>
Excess (deficiency) of revenues over expenditures	103,307.00	124,054.14	20,747.14	117,341.16
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	-	0.01	0.01	-
Operating Transfers Out	(138,537.00)	(145,676.40)	(7,139.40)	(128,740.53)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(138,537.00)</b>	<b>(145,676.39)</b>	<b>(7,139.39)</b>	<b>(128,740.53)</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(35,230.00)	(21,622.25)	13,607.75	(11,399.37)
Fund Balances at beginning of year	-	35,645.78	35,645.78	47,045.15
Fund Balances at end of year	\$ (35,230.00)	\$ 14,023.53	\$ 49,253.53	\$ 35,645.78

ASSUMPTION PARISH COUNCIL ON AGING  
OTHER RESTRICTED FUNDS  
SCHEDULE 4  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Miscellaneous				
Miscellaneous	\$ 3,500.00	\$ -	\$ (3,500.00)	\$ 3,089.10
Other	-	2,791.33	2,791.33	(260.94)
TOTAL REVENUES	3,500.00	2,791.33	(708.67)	2,828.16
Excess (deficiency) of revenues over expenditures	3,500.00	2,791.33	(708.67)	2,828.16
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	-	-	-	360.94
Operating Transfers Out	(3,500.00)	(5,141.41)	(1,641.41)	(5,326.59)
TOTAL OTHER FINANCING SOURCES (USES)	(3,500.00)	(5,141.41)	(1,641.41)	(4,965.65)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	(2,350.08)	(2,350.08)	(2,137.49)
Fund Balances at beginning of year	-	12,134.63	12,134.63	14,272.12
Fund Balances at end of year	\$ -	\$ 9,784.55	\$ 9,784.55	\$ 12,134.63



ASSUMPTION PARISH COUNCIL ON AGING  
 TITLE III-D  
 SCHEDULE 5  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 849.00	\$ 849.00	\$ -	\$ 683.00
State grants	150.00	150.00	-	121.00
<b>TOTAL REVENUES</b>	<b>999.00</b>	<b>999.00</b>	<b>-</b>	<b>804.00</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	2,165.00	2,192.27	(27.27)	15,155.21
Capital Outlay				
Health and welfare	13.00	12.71	0.29	129.36
<b>TOTAL EXPENDITURES</b>	<b>2,178.00</b>	<b>2,204.98</b>	<b>(26.98)</b>	<b>15,284.57</b>
Excess (deficiency) of revenues over expenditures:	(1,179.00)	(1,205.98)	(26.98)	(14,480.57)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	1,179.00	1,210.98	31.98	17,096.32
Operating Transfers Out	(5.00)	(5.00)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>1,174.00</b>	<b>1,205.98</b>	<b>31.98</b>	<b>17,096.32</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(5.00)	-	5.00	2,615.75
Fund Balances at beginning of year	-	-	-	(2,615.75)
Fund Balances at end of year	\$ (5.00)	\$ -	\$ 5.00	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
 TITLE III-B  
 SCHEDULE 6  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 22,738.00	\$ 47,282.00	\$ 24,544.00	\$ 23,368.00
State grants	24,544.00	-	(24,544.00)	24,656.00
Miscellaneous				
Self-generated	4,575.00	5,571.00	996.00	5,888.75
In-kind revenue	10,657.00	10,003.74	(653.26)	17,010.29
Miscellaneous	3,250.00	3,858.95	608.95	-
<b>TOTAL REVENUES</b>	<b>65,764.00</b>	<b>66,715.69</b>	<b>951.69</b>	<b>70,923.04</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	286,400.00	291,964.03	(5,564.03)	300,255.56
Capital Outlay				
Health and welfare	14,860.00	13,876.81	983.19	9,660.34
Debt Service				
Health and welfare	-	934.50	(934.50)	-
<b>TOTAL EXPENDITURES</b>	<b>301,260.00</b>	<b>306,775.34</b>	<b>(5,515.34)</b>	<b>309,915.90</b>
Excess (deficiency) of revenues over expenditures	(235,496.00)	(240,059.65)	(4,563.65)	(238,992.86)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	235,496.00	240,059.65	4,563.65	229,184.92
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>235,496.00</b>	<b>240,059.65</b>	<b>4,563.65</b>	<b>229,184.92</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(9,807.94)
Fund Balances at beginning of year	-	-	-	9,807.94
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
 TITLE III-C-1  
 SCHEDULE 7  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 22,176.00	\$ 22,176.00	\$ -	\$ 17,620.00
State grants	2,038.00	2,038.00	-	1,366.00
Miscellaneous				
Self-generated	1,000.00	5,616.46	4,616.46	5,771.14
<b>TOTAL REVENUES</b>	<b>25,214.00</b>	<b>29,830.46</b>	<b>4,616.46</b>	<b>24,757.14</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	25,523.00	26,791.76	(1,268.76)	26,178.35
Capital Outlay				
Health and welfare	154.00	160.24	(6.24)	191.66
<b>TOTAL EXPENDITURES</b>	<b>25,677.00</b>	<b>26,952.00</b>	<b>(1,275.00)</b>	<b>26,370.01</b>
Excess (deficiency) of revenues over expenditures	(463.00)	2,878.46	3,341.46	(1,612.87)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	463.00	1,723.86	1,260.86	6,638.80
Operating Transfers Out	-	(4,602.32)	(4,602.32)	(4,771.14)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>463.00</b>	<b>(2,878.46)</b>	<b>(3,341.46)</b>	<b>1,867.66</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	254.79
Fund Balances at beginning of year	-	-	-	(254.79)
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
 TITLE III-C-2  
 SCHEDULE 8  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 7,900.00	\$ 9,294.00	\$ 1,394.00	\$ 8,028.00
State grants	1,394.00	-	(1,394.00)	1,417.00
Miscellaneous				
Self-generated	16,170.00	9,783.13	(6,386.87)	9,825.17
In-kind revenue	9,559.00	10,921.34	1,362.34	9,671.81
<b>TOTAL REVENUES</b>	<b>35,023.00</b>	<b>29,998.47</b>	<b>(5,024.53)</b>	<b>28,941.98</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	80,526.00	80,125.14	400.86	73,621.81
Capital Outlay				
Health and welfare	722.00	404.89	317.11	776.56
<b>TOTAL EXPENDITURES</b>	<b>81,248.00</b>	<b>80,530.03</b>	<b>717.97</b>	<b>74,398.37</b>
Excess (deficiency) of revenues over expenditures:	(46,225.00)	(50,531.56)	(4,306.56)	(45,456.39)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	45,108.00	50,531.56	5,423.56	42,265.89
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>45,108.00</b>	<b>50,531.56</b>	<b>5,423.56</b>	<b>42,265.89</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(1,117.00)	-	1,117.00	(3,190.50)
Fund Balances at beginning of year	-	-	-	3,190.50
Fund Balances at end of year	\$ (1,117.00)	\$ -	\$ 1,117.00	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
 TITLE III F  
 SCHEDULE 9  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 1,059.00	\$ 1,059.00	\$ -	\$ 800.00
State grants	-	-	-	200.00
<b>TOTAL REVENUES</b>	<b>1,059.00</b>	<b>1,059.00</b>	<b>-</b>	<b>1,000.00</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	1,059.00	1,059.00	-	7,334.02
Capital Outlay				
Health and welfare	-	-	-	38.37
<b>TOTAL EXPENDITURES</b>	<b>1,059.00</b>	<b>1,059.00</b>	<b>-</b>	<b>7,372.39</b>
Excess (deficiency) of revenues over expenditures	-	-	-	(6,372.39)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	-	2,866.08	2,866.08	6,372.39
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>2,866.08</b>	<b>2,866.08</b>	<b>6,372.39</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	2,866.08	2,866.08	-
Fund Balances at beginning of year	-	(2,866.08)	(2,866.08)	(2,866.08)
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ (2,866.08)

ASSUMPTION PARISH COUNCIL ON AGING  
 SENIOR CENTER  
 SCHEDULE 10  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
State grants	\$ 19,835.00	\$ 19,635.00	\$ (200.00)	\$ 19,798.00
Miscellaneous				
Self-generated	-	142.05	142.05	-
<b>TOTAL REVENUES</b>	<b>19,835.00</b>	<b>19,777.05</b>	<b>(57.95)</b>	<b>19,798.00</b>
Excess (deficiency) of revenues over expenditures	19,835.00	19,777.05	(57.95)	19,798.00
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers Out	(19,835.00)	(19,777.05)	57.95	(21,842.44)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(19,835.00)</b>	<b>(19,777.05)</b>	<b>57.95</b>	<b>(21,842.44)</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(2,044.44)
Fund Balances at beginning of year	-	-	-	2,044.44
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -



ASSUMPTION PARISH COUNCIL ON AGING  
STATE FUNDED PROJECTS  
SCHEDULE 11  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
State grants	\$ 17,099.00	\$ 17,099.00	\$ -	\$ 17,099.00
TOTAL REVENUES	17,099.00	17,099.00	-	17,099.00
Excess (deficiency) of revenues over expenditures	17,099.00	17,099.00	-	17,099.00
OTHER FINANCING SOURCES (USES)				
Operating Transfers Out	(17,099.00)	(17,099.00)	-	(17,099.00)
TOTAL OTHER FINANCING SOURCES (USES)	(17,099.00)	(17,099.00)	-	(17,099.00)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	-
Fund Balances at beginning of year	-	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
PROJECT INDEPENDENCE  
SCHEDULE 12  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 25,750.00	\$ 30,368.00	\$ 4,618.00	\$ 26,130.00
<b>TOTAL REVENUES</b>	<b>25,750.00</b>	<b>30,368.00</b>	<b>4,618.00</b>	<b>26,130.00</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	23,344.00	23,099.54	244.46	26,692.28
Capital Outlay				
Health and welfare	2,541.00	1,793.18	747.82	1,498.96
<b>TOTAL EXPENDITURES</b>	<b>25,885.00</b>	<b>24,892.72</b>	<b>992.28</b>	<b>28,191.24</b>
Excess (deficiency) of revenues over expenditures	(135.00)	5,475.28	5,610.28	(2,061.24)
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	135.00	-	(135.00)	1,883.19
Operating Transfers Out	-	(5,475.28)	(5,475.28)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>135.00</b>	<b>(5,475.28)</b>	<b>(5,610.28)</b>	<b>1,883.19</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(178.05)
Fund Balances at beginning of year	-	-	-	178.05
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
SECTION 18  
SCHEDULE 13  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE--BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996  Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
Federal grants	\$ 57,349.00	\$ 57,349.00	\$ -	\$ 76,140.00
Miscellaneous				
Self-generated	1,000.00	869.41	(130.59)	885.25
TOTAL REVENUES	58,349.00	58,218.41	(130.59)	77,025.25
Excess (deficiency) of revenues over expenditures	58,349.00	58,218.41	(130.59)	77,025.25
OTHER FINANCING SOURCES (USES)				
Operating Transfers Out	(58,349.00)	(58,218.41)	130.59	(78,605.21)
TOTAL OTHER FINANCING SOURCES (USES)	(58,349.00)	(58,218.41)	130.59	(78,605.21)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(1,579.96)
Fund Balances at beginning of year	-	-	-	1,579.96
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
 UNITED WAY  
 SCHEDULE 14  
 STATEMENT OF REVENUES, EXPENDITURES  
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
 With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Intergovernmental revenue				
United Way grant	\$ 42,000.00	\$ 42,697.58	\$ 697.58	\$ 42,513.99
TOTAL REVENUES:	42,000.00	42,697.58	697.58	42,513.99
Excess (deficiency) of revenues over expenditures	42,000.00	42,697.58	697.58	42,513.99
OTHER FINANCING SOURCES (USES)				
Operating Transfers Out	(42,000.00)	(42,697.58)	(697.58)	(42,513.99)
TOTAL OTHER FINANCING SOURCES (USES)	(42,000.00)	(42,697.58)	(697.58)	(42,513.99)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	(2.00)
Fund Balances at beginning of year	-	-	-	2.00
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING  
MILES FOR MEALS  
SCHEDULE 15  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
REVENUES				
Miscellaneous Self-generated	\$ 4,500.00	\$ 4,988.60	\$ 488.60	\$ 5,205.95
TOTAL REVENUES	4,500.00	4,988.60	488.60	5,205.95
EXPENDITURES				
Current Expenditures Health and welfare	-	1,156.20	(1,156.20)	665.20
TOTAL EXPENDITURES	-	1,156.20	(1,156.20)	665.20
Excess (deficiency) of revenues over expenditures	4,500.00	3,832.40	(667.60)	4,540.75
OTHER FINANCING SOURCES (USES)				
Operating Transfers Out	(4,500.00)	(3,832.41)	667.59	(4,540.61)
TOTAL OTHER FINANCING SOURCES (USES)	(4,500.00)	(3,832.41)	667.59	(4,540.61)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	(0.01)	(0.01)	0.14
Fund Balances at beginning of year	-	0.01	0.01	(0.13)
Fund Balances at end of year	\$ -	\$ -	\$ -	\$ 0.01

ASSUMPTION PARISH COUNCIL ON AGING  
CASE MANAGEMENT  
SCHEDULE 16  
STATEMENT OF REVENUES, EXPENDITURES  
CHANGES IN FUND BALANCE---BUDGET (GAAP BASIS) AND ACTUAL

Year Ended June 30, 1997  
With Comparative Actual Amounts for Year Ended June 30, 1996

	1997		Variance— favorable (unfavorable)	1996 Actual
	Budget	Actual		
<b>REVENUES</b>				
Intergovernmental revenue				
Federal grants	\$ 7,200.00	\$ 4,715.76	\$ (2,484.24)	\$ -
<b>TOTAL REVENUES</b>	<b>7,200.00</b>	<b>4,715.76</b>	<b>(2,484.24)</b>	<b>-</b>
<b>EXPENDITURES</b>				
Current Expenditures				
Health and welfare	18,255.00	10,795.52	7,459.48	-
Capital Outlay				
Health and welfare	110.00	52.96	57.04	-
<b>TOTAL EXPENDITURES</b>	<b>18,365.00</b>	<b>10,848.48</b>	<b>7,516.52</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures	(11,165.00)	(6,132.72)	5,032.28	-
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating Transfers In	11,165.00	6,132.72	(5,032.28)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>11,165.00</b>	<b>6,132.72</b>	<b>(5,032.28)</b>	<b>-</b>
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	-
Fund Balances at beginning of year	-	-	-	-
Residual Equity Transfers In	-	-	-	-
Residual Equity Transfers Out	-	-	-	-
<b>Fund Balances at end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
 SCHEDULE 17  
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
 For the Year Ended June 30, 1997

<u>Federal Grantor/Passthrough Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Grant ID Number</u>	<u>Receipts</u>	<u>Expenditures</u>
U.S. Department of Health and -Human Services				
Passed through Capital Area Agency on Aging				
Title III-B	93.044		\$22,738.00	\$22,738.00
Title III-C-1	93.045		22,176.00	22,176.00
Title III-C-2	93.045		7,900.00	7,900.00
Title III-D	93.046		150.00	150.00
Title III-F	93.043		1,059.00	1,059.00
Passed through Office of Family Support				
Project Independence	93.561		30,368.00	30,368.00
<u>U.S. Department of Transportation</u>				
Passed through Louisiana Department of Transportation and Development				
Federal Transit Authority	20.509	LA-18-X014	<u>57,349.00</u>	<u>57,349.00</u>
TOTAL			<u>\$141,740.00</u>	<u>\$141,740.00</u>



QUESTIONED COSTS

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

For the year ended June 30, 1997

<u>Program</u>	<u>Findings/Non-compliance</u>	<u>Questioned Costs</u>
	NONE	

FINDINGS, RECOMMENDATIONS, AND CORRECTIVE ACTIONS-CURRENT YEAR

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

For the year ended June 30, 1997

There are no findings and recommendations for the year ended June 30, 1997.

CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

June 30, 1997

Prior Year Finding:

None.

MANAGEMENT LETTER

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

For the Year ended June 30, 1997

No management letter was issued in connection with my audit of the financial statements of Assumption Parish Council on Aging, Inc. as of and for the year ended June 30, 1997.



Leroy J. Chustz  
Certified Public Accountant, APAC  
September 22, 1997

EXIT CONFERENCE

ASSUMPTION PARISH COUNCIL ON AGING, INC.  
Napoleonville, Louisiana

June 30, 1997

The exit conference was held September 22, 1997. Those in attendance were Leroy J. Chustz, Certified Public Accountant, APAC and Rosa Lou Molaison, Executive Director of the Council and Betty Boudreaux, Accountant.

Mrs. Molaison and Ms. Boudreaux were notified that there were no findings to discuss.