

JACKSON PARISH WATERBED DISTRICT  
A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY  
JACKSON PARISH, LOUISIANA

General Purpose Financial Statements  
and Accountant's Compilation Report  
As of and for the Year Ended December 31, 2002

Under provisions of state law, this report is a public document. A copy of this report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date: 7-23-04

**KENNETH D. FOLDEN & CO.**

CERTIFIED PUBLIC ACCOUNTANTS  
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JACKSON PARISH WATERSHED DISTRICT  
A COMPONENT UNIT OF THE JACKSON PARISH POLICE-JURY  
JACKSON PARISH, LOUISIANA

General Purpose Financial Statements  
and Accountant's Compilation Report  
As of and for the Year Ended December 31, 2013

CONTENTS

	Statement	Page No.
Transmittal letter		i
Affidavit and Revenue Certification		1
Accountant's Compilation Report		3
General Purpose Financial Statements:		
Combined Balance Sheet, All Fund Types and Account Groups	A	4
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (GAAP Basis) and Actual	B	5
Notes to the Financial Statements		6-9

**Jackson Parish Watershed District  
Jackson Parish, Louisiana**

P. O. Box 599  
Jennings, LA 70501  
(225) 288-1110

**TRANSMITTAL LETTER**

**GENERAL PURPOSE FINANCIAL STATEMENTS**

May 5, 2004

Office of Legislative Auditor  
Attn: Ms. Suzanne Elliott  
P. O. Box 54077  
1608 North Third  
Baton Rouge, LA 70804-5577

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 14:514, enclosed are the annual financial statements for the Jackson Parish Watershed District, a component unit of the Jackson Parish Police Jury, as of and for the fiscal year ended December 31, 2003. These statements include all funds under the control and oversight of the Jackson Parish Watershed District. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Henry J. Spang, President  
Jackson Parish Watershed District

Enclosure

JACKSON PARISH WATERSHED DISTRICT  
A COMPONENT UNIT OF THE JACKSON PARISH POLICE JURY  
JACKSON PARISH, LOUISIANA

ANNUAL SWORN GENERAL PURPOSE FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2003 AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS

The annual sworn financial statements are required by  
Louisiana Revised Statute 24:514 to be  
filed with the Office of Legislative Auditor  
within 90 days after the close of the fiscal year.  
The certification of revenues \$50,000 or less, if applicable,  
is required by Louisiana Revised Statute 24:513(B)(4)(C).

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AFFIDAVIT AND REVENUE CERTIFICATION

Personally came and appeared before the undersigned authority, Henry J. Klomp, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Jackson Parish Watershed District, a component unit of the Jackson Parish Police Jury, as of December 31, 2003, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Henry J. Klomp, who, duly sworn, deposes and says that the Jackson Parish Watershed District received \$50,000 or less in revenues and other sources for the year ended December 31, 2003 and accordingly, is not required to have an audit for the previously mentioned year.

  
Henry J. Klomp  
President

Sworn to and subscribed before me, this 12<sup>th</sup> day of July, 2004

  
NOTARY PUBLIC

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Jackson Parish Watershed District  
Henry J. Klomp, President  
P. O. Box 398  
Jamboreau, LA 71254

**Kenneth D. Falden & Co.**

**Certified Public Accountants**

**Kenneth D. Falden, CPA**

**Member  
Society of Louisiana  
Certified Public Accountants**

**801 Eighth Street  
Baton Rouge, LA 70804  
(504) 225-7200  
FAX (504) 225-7212**

**Ted W. Sauterle, CPA**

**Member  
American Institute of  
Certified Public Accountants**

**ACCOUNTANT'S COMPILATION REPORT**

**Henry J. King, President  
and Members of the Board of Commissioners  
Jackson Parish Watered District  
P. O. Box 388  
Bossier, LA 71224**

We have compiled the accompanying financial statements of the Jackson Parish Watered District, a component unit of the Jackson Parish Police Jury, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.



**Kenneth D. Falden & Co., CPAs  
Bossier, Louisiana  
May 5, 2004**

JACKSON PARISH WATERSEED DISTRICT  
Jackson Parish, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS  
COMBINED BALANCE SHEET, DECEMBER 31, 2003

	GOVERNMENTAL FUND TYPE - GENERAL FUND	ACCOUNT GROUP - GENERAL FIXED ASSETS	TOTAL (MEMORANDUM ONLY)
<b>ASSETS AND OTHER DEBITS</b>			
<i>Assets and other debits:</i>			
Cash and cash equivalents	\$ 12,012 \$	\$	12,012
Investments	118,978		118,978
Land, plant, and equipment		26,711	26,711
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$ 131,000 \$</b>	<b>26,711 \$</b>	<b>157,711</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>			
<i>Liabilities:</i>			
Accounts payable	\$ 190 \$	\$	190
<b>Total Liabilities</b>	<b>190</b>		190
<i>Equity and other credits:</i>			
Investment in general fixed assets		26,711	26,711
Fund balance - Unassigned - undesignated	131,000		131,000
<b>Total Equity and Other Credits</b>	<b>131,000</b>	<b>26,711</b>	<b>157,711</b>
<b>TOTAL LIABILITIES, EQUITY AND OTHER CREDITS</b>	<b>\$ 131,000 \$</b>	<b>26,711 \$</b>	<b>157,711</b>

The accompanying notes are an integral part of these financial statements.

JACKSON PARISH WATERSHED DISTRICT  
 Jackson Parish, Louisiana  
 GOVERNMENTAL FUND TYPE - GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 FOR THE YEAR ENDED DECEMBER 31, 2003

	Actual
<b>Revenues:</b>	
Fees, charges and commissions	\$ 1,689
Interest	1,936
<b>Total revenues</b>	<u>3,625</u>
<b>Expenditures:</b>	
Culture and recreation:	
Advertising	230
Building repairs (boat house)	450
Contract payments	1,900
Legal and accounting	507
Office expenses	319
Rent	1,400
Supplies	40
Signs	182
Utilities	1,238
Capital outlay	NONE
<b>Total expenditures</b>	<u>8,296</u>
<b>EXCESS (Deficiency) OF REVENUES OVER (under) EXPENDITURES</b>	1,217
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<u>158,286</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 159,503</u>

The accompanying notes are an integral part of these financial statements.

**JACKSON PARISH WATERSHED DISTRICT**  
Jackson Parish, Louisiana  
Notes to the Financial Statements  
As of and for the Year Ended December 31, 2005

**INTRODUCTION**

The Jackson Parish Watershed District accounts for the regulation and usage of Casey Lake and the usage of the surrounding flood up to one mile from the shore line. Financing for the District is provided by tournament fees, duck blind rentals and interest earned on investments. The District has a Board of Commissioners which consists of 7 members who are appointed by the police jury. The members of the Board of Commissioners do not receive compensation.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF PRESENTATION**

The accompanying general purpose financial statements of the District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

**B. REPORTING ENTITY**

As the governing authority of the parish, for reporting purposes, the Jackson Parish Police Jury is the financial reporting entity for Jackson Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Jackson Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the organization's governing body, and the potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury, the District was determined to be a component unit of the Jackson Parish Police Jury, the financial reporting entity. The accompanying general purpose financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.



JACKSON PARISH WATERSHED DISTRICT  
Jackson Parish, Louisiana  
Notes to the Financial Statements (Continued)

**C. FUND ACCOUNTING**

The District uses a fund and an account group to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

The one fund of the District is classified as the following category: governmental. This category contains one fund type. A description of this fund classification and the fund type follows:

**Governmental Funds**

Governmental funds account for all of the District's general activities, including the collection and disbursement of specific legally restricted monies, and acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

**General Fund**—the general operating fund of the District and accounts for all financial resources, except those required to be accounted for in other funds. The District does not receive any funds requiring accountability in other funds.

**D. BASIS OF ACCOUNTING**

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds. The governmental funds use the following practices in recording revenues and expenditures:

**Revenues**

Under the modified accrual basis of accounting, revenues are recognized when measurable and available (i.e., when they become both measurable and available). "Measurable" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. A one-year availability period is used for revenue recognition for all governmental fund revenues.

Permits are issued by the District for dock construction and dock blocks. These revenues are recognized when received.

**Expenditures**

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due. The District has no long-term debt at December 31, 2005.

JACKSON PARISH WATERSEED DISTRICT  
Jackson Parish, Louisiana  
Notes to the Financial Statements (Continued)

**E. BUDGETS**

The District adopts budgets on a basis consistent with generally accepted accounting principles (GAAP). The Board of Commissioners must meet and approve all budget changes or amendments. At year end, all appropriations lapse. The District did not adopt a budget for 2005.

**F. ENCUMBRANCES**

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies, are recorded to reserve that portion of the applicable appropriation, is not employed by the District.

**G. CASH AND CASH EQUIVALENTS**

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal office in Louisiana. The District has one demand deposit account as December 31, 2003, which is reported as cash and cash equivalents.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost. The District has one CD with an original maturity greater than 90 days as December 31, 2003, which is reported as investments.

**H. FIXED ASSETS**

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related costs are capitalized (reported) in the general fixed assets account group. No depreciation is provided on general fixed assets. All fixed assets are valued at historical cost.

**I. COMPENSATED ABSENCES**

There are no accumulated and vested benefits relating to vacation and sick leave as the District has no full-time employees.

**J. LONG-TERM OBLIGATIONS**

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for pre-liquidated interest payments for long-term obligations are recognized in the governmental funds when due. The District has no long-term obligations.

**K. FUND EQUITY**

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designated fund balances represent tentative plans for future use of financial resources.

At December 31, 2003, the District's fund balance was unreserved and undesignated.

**JACKSON PARISH WATERSHED DISTRICT**  
**Jackson Parish, Louisiana**  
**Notes to the Financial Statements (Continued)**

**1. TOTAL COLUMNS OF COMBINED STATEMENTS**

Total columns on the combined statements are captioned *Memorandum Only* to indicate that they are presented only to facilitate financial analysis. Data in these columns does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

**2. CASH, CASH EQUIVALENTS AND INVESTMENTS**

At December 31, 2003, the District has cash, cash equivalents and investments (book balances) totaling \$131,993, as follows:

Time Deposits	\$ 118,978
Demand deposits	<u>13,015</u>
Total	<u>\$ 131,993</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting book balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. At December 31, 2003, the District had \$131,993 in deposits (collected book balances). These deposits are fully secured from risk by federal deposit insurance and pledged assets with market values in excess of the book balance.

**3. FIXED ASSETS**

The changes in general fixed assets follow:

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
Land	\$ 4,600	\$ 0	0	4,600
Equipment	<u>32,771</u>			<u>32,771</u>
Total	<u>\$ 28,771</u>	<u>\$ 0</u>	<u>0</u>	<u>\$ 28,771</u>

**4. PENSION PLANS**

The District does not participate in any pension or retirement plans as they have no employees.

**5. LITIGATION AND CLAIMS**

The District has advised us that it is not involved in any litigation at December 31, 2003.