

## REPORT

## VILLAGE OF ANGIE, LOUISIANA

General Purpose Financial Statements  
As of and for the Year  
Ended December 31, 2003

## with Supplemental Information Schedules

per provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The reports are available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 11 - 21 - 04

**VILLAGE OF AMGE, LOUISIANA**  
**Financial Statements**  
 As of and for the Year Ended December 31, 2003  
 With Supplemental Information Schedules

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TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2000

Office of the Legislative Auditor  
P.O. Box 94287  
Baton Rouge, LA 70804-0287

Dear Sir:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Village of Arja, Louisiana as of and for the fiscal year ended December 31, 2000.

This report includes all funds under the control and oversight of the Village. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



*P. R. Rousey*  
2000

**WILLIAM R. DURDEN**

*Certified Public Accountant*

BOX 1177 A VIOLETTE  
FRANKLIN, LOUISIANA 70438  
504-938-4413  
FAX 504-938-4408

MEMBER  
A.C.P.A.

MEMBER  
I.C.P.A.

Mayor and Board of Aldermen  
Village of Angle, Louisiana

I have compiled the accompanying financial statements and the account group financial statements of the Village of Angle, Louisiana, as of and for the year ended December 31, 2003, in accordance with the Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

In accordance with the Louisiana Governmental Audit Guide and the provisions of state law, I have issued a report, dated June 29, 2004, on the results of our agreed upon procedures.



William R. Durden  
Certified Public Accountant

June 29, 2004

## Management's Discussion and Analysis

## VILLAGE OF ANGIE

Angie, Louisiana

### Management's Discussion and Analysis

#### Introduction

The Village of Angie is pleased to present its Annual Financial Report developed in compliance with Governmental Accounting Standard Board Statement No. 34, *Basic Financial Statements - Management's Discussion and Analysis - For State and Local Governments* (hereinafter referred to as GASSB 34) and related standards.

#### Financial Highlights

- Total assets for the year were \$284,287 at December 31, 2003 and exceeded liabilities in the amount of \$6,373 (i.e., net assets). Of the total net assets, \$200,848 was unrestricted and available to support short-term operations, with the balance invested in capital assets net of related debt or restricted for long-term debt service.
- Revenues consist of ad valorem tax, sales taxes, refund on landfill operation, and fines and other fees. The total revenues for the fiscal year ending December 31, 2003 was \$704,081 representing an approximate decrease of 6.38% from total revenues for fiscal year December 31, 2002 of \$711,176. This decrease was due to decrease in fines (\$2,668) and in grant receipts (\$10,667).
- The Village's operating expenditures for the governmental fund, consisting of those expenditures resulting from the Village's ongoing operations, decreased \$18,660. The decrease was due to a decrease in general government expenditures (\$10,670), police department (\$715), and assets (\$6,414). In the government-wide statement of activities, the total expenses are \$64,697. The government-wide statement of activities recorded depreciation expenses of \$9,425. The difference between government-wide and governmental fund expenses was the depreciation.
- The village of Angie had no long-term debt activity for the year ended December 31, 2003, and no outstanding long-term debt at year-end.

## VILLAGE OF ANGE

Angie, Louisiana

### Management's Discussion and Analysis

#### Overview of Annual Financial Report

Management's Discussion and Analysis (MD&A) serves as an introduction to the basic financial statements. The Village's basic financial statements are comprised of three components: 1) government-wide statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to private-sector business. These financial statements are reported using the full accrual accounting methods.

The statement of net assets presents information on all of the Village's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

The statement of net assets and the statement of activities display information about the Village as a whole. These statements distinguish between those activities of the Village that are governmental and those that are considered business-type activities.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that has been segregated for specific activities or objectives. The Village segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. The modified accrual basis of accounting is used by the governmental funds.

**Notes to financial statements.** The notes to the financial statements provide required disclosure essential to the understanding of the financial statements. The notes present information about the Village's accounting policies, significant account balances and activities, commitments, contingencies, and subsequent events, if any. Supplementary information includes a comparative budget schedule.

**VILLAGE OF ANGE**

Angie, Louisiana

**Management's Discussion and Analysis**

**Financial Analysis**

Since this is the first year that the Village of Angie is reporting under GASB 34 rules, which require government-wide statements, we are presenting a financial analysis based on the prior year and current year governmental funds only. The purpose of financial analysis is to help to determine whether the Village is better off as a result of the current year's activities. In this analysis, we compared data from two of the basic financial statements, the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balances.

**Condensed Balance Sheet**

	December 31, 2002	December 31, 2003	Dollar Change	Percent Change
Total Assets	<u>\$ 328,477</u>	<u>\$ 384,207</u>	<u>\$ 55,730</u>	4.34%
Total Liabilities	<u>\$ 68,886</u>	<u>\$ 6,373</u>	<u>\$ (62,513)</u>	(90.74%)
Fund Balance- Unreserved	178,018	347,804	77,210	22.28%
Fund Balance- Reserved	-	-	-	-
Total Fund Balances	<u>178,018</u>	<u>347,804</u>	<u>77,210</u>	28.53%
Total Liabilities and Fund Balances	<u>\$ 328,477</u>	<u>\$ 384,207</u>	<u>55,730</u>	4.34%

\*Total Assets\* consist of cash and cash equivalents, and accounts receivable.

\*Total Liabilities\* consist of accounts payable, due to other funds, and deferred revenue (offset to accounts receivable).



VILLAGE OF ANGLE

Angle, Louisiana

Management's Discussion and Analysis

Condensed Statement of Revenues, Expenditures, and Changes in Fund Balance

	December 31, 2022	December 31, 2021	Dollar Change	Percent Change
Total Revenues	\$ 111,110	\$ 104,250	\$ (7,860)	-7.54%
Expenditures:				
Operating Expenditures	82,890	74,332	(8,558)	-11.42%
Capital Outlay	-	-	-	-
Total Expenditures	<u>82,890</u>	<u>74,332</u>	<u>(8,558)</u>	<u>-11.42%</u>
Excess Revenues Over Expenditures	28,220	29,918	1,698	5.68%
Transfers to other funds	(76,981)	-		
Fund Balance, Beginning of Year	<u>328,786</u>	<u>273,616</u>	<u>(45,170)</u>	<u>-16.31%</u>
Fund Balance, End of Year	<u>271,616</u>	<u>303,548</u>	<u>30,932</u>	<u>11.18%</u>

While the Balance Sheet shows the change in financial position of net assets, the Statement of Revenues, Expenditures, and changes in Fund Balance provide answers to the nature and scope of these changes. The above table gives an indication of how the mayor and board of aldermen operate the Village of Angle on a conservative basis.

VILLAGE OF ANGELE

Angele, Louisiana

Management's Discussion and Analysis

**Budgetary Highlight**

The Village adopted its 2003 budget at our regular meeting of December 30, 2002. The mayor and board of aldermen review the budget/factual financial figures, on a monthly basis. We approved the amended budget at the regular board meeting of December 9, 2003. All appropriations lapse at year-end.

**Budget vs. Actual - Fiscal Year End December 31, 2003**

	<u>General Government-General and Sales Tax Funds</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Favorable (Unfavorable) Variance</u>
	<u>Year Ended December 31, 2003</u>	<u>Year Ended December 31, 2003</u>	
<b>Revenues:</b>			
Fines	\$ 10,200	\$ 10,400	\$ (197)
Taxes	10,800	10,530	(268)
Sales Taxes	40,000	44,815	4,815
Law Enforcement Grant	3,800	3,897	(97)
Laneffil Rebate	14,000	14,380	380
Interest	8,800	8,775	(25)
Other	1,670	462	(1,208)
<b>Total Revenue</b>	<b>101,370</b>	<b>114,267</b>	<b>12,897</b>
<b>Expenditures:</b>			
Salaries	25,000	25,381	(381)
Payroll taxes	3,000	3,042	(42)
Professional services	4,500	4,670	(170)
Advertising	180	90	90
Police expenses	8,800	8,387	413
Capital outlay	-	-	-
Insurance	8,580	1,790	6,790
Office supplies	2,100	2,390	(290)
Repairs	2,300	1,680	620
Street repairs	7,800	7,910	(110)
Utilities	7,300	7,547	(247)
Other	4,520	8,091	(3,571)
<b>Total Expenditures</b>	<b>71,070</b>	<b>69,600</b>	<b>1,470</b>
<b>Excess revenues over (under) expenditures</b>	<b>\$ 30,300</b>	<b>\$ 44,667</b>	<b>\$ 14,367</b>

VILLAGE OF ANGLE

Angle, Louisiana

Management's Discussion and Analysis

Capital Assets

At the end of the fiscal year (December 31, 2002), the Village of Angle had \$125,019 (net of accumulated depreciation) recorded in capital assets including land. Capital outlays are recorded as expenditures of the General Fund and as assets in the government-wide financial statement. Depreciation is recorded on general fixed assets on a government-wide basis using the straight-line method and the following estimated useful lives:

Buildings	40 years
Streets & Bridges	15-20 years
Vehicles & Equipment	5-10 years
Water Utility:	
Wells	20 years
Reservoir, etc.	40 years
Pumps & equipment	10 years
Miscellaneous equipment	10 years

Fixed assets are valued at historical cost or estimated historical cost if actual cost was not available. Donated assets are valued at fair market value on the date donated. The cost of all assets acquired prior to 1988 have been valued using estimated historical cost.

Capital asset activity for the year ended December 31, 2002

	December 31, 2002	December 31, 2001	Dollar Change	Percentage Change
Land	\$ 17,500	\$ 17,500	-	0.00%
Other Equipment	774	774	-	0.00%
Buildings	5,740	5,740	-	0.00%
Police Auto and Equipment	45,290	45,290	-	0.00%
Water Utility:				
Water wells	6,400	6,400	-	0.00%
Water pump	27,000	27,000	-	0.00%
Water tank	57,040	57,040	-	0.00%
Water distribution system	30,000	30,000	-	0.00%
Water chlorination system	4,300	4,300	-	0.00%
Other equipment	9,044	9,044	-	0.00%
Subtotal	205,819	205,819	-	0.00%
Less Accumulated				
Depreciation	(55,798)	(51,801)	(19,049)	24.38%
Net Capital Assets	\$ 149,021	\$ 154,018	\$(6,852)	-11.31%

**VILLAGE OF ANGE**  
**Ange, Louisiana**

**Management's Discussion and Analysis**

**Future Economic Plans**

The Village of Ange's board of aldermen actively monitors revenues and expenses. They are constantly seeking state and/or federal grants to fund improvements to the village. Their sources of revenue are tested and any increase in the revenue sources is highly unlikely. Therefore the board's focus is on obtaining new grants, streamlining expenditures, and insuring all revenue is timely collected. The board's plan is always to improve services for the voters of the Village of Ange, without increasing the tax burden.



J. P. Rousselle  
Mayor

## FINANCIAL STATEMENTS

## STATEMENT A

VILLAGE OF ANGE  
Ange, Louisiana

## STATEMENT OF NET ASSETS

AS OF DECEMBER 31, 2003

	Governmental Activities
<b>ASSETS:</b>	
Cash and cash equivalents	\$ 99,894
Investments	308,080
Receivables	9,977
Due from other funds	8,440
Prepaid insurance	2,574
Capital assets	
Land, Building, and Equipment	32,378
Less accumulated depreciation	<u>(34,908)</u>
Capital Assets, net	<u>17,470</u>
<b>Total Assets</b>	<b><u>764,333</u></b>
<b>LIABILITIES:</b>	
Accounts payable	1,568
Deferred revenue	4,803
<b>Total Liabilities</b>	<b><u>6,371</u></b>
<b>NET ASSETS:</b>	
Invested in capital assets, net of related debt	47,180
Unrestricted	308,648
<b>Total Net Assets</b>	<b><u>\$ 355,828</u></b>

See accountant's report and accompanying notes to the financial statements

## STATEMENT B

VILLAGE OF ANGE  
Ange, Louisiana

## STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2003

General Expenses:	
General Government	\$ 44,455
Public Safety	24,800
Streets & Bridges	4,317
Total General Expenses	<u>74,032</u>
General Revenues:	
Taxes	18,532
Fees	18,483
Sales taxes	44,873
Landfill operation rebate	14,089
Law Enforcement grant	2,887
Interest	5,775
Other	452
Total General Revenues	<u>104,951</u>
Change in Net Assets	30,919
Net Assets, Beginning of Year	217,806
Net Assets, End of Year	<u>\$ 248,725</u>

See accountant's report and accompanying notes to the financial statements

## STATEMENT C

VILLAGE OF ANGLE, LOUISIANA  
 BALANCE SHEET  
 All Fund Types and Account Groups  
 December 31, 2003

	Government Fund Types		Total Governmental Funds
	General Fund	Special Revenue Fund	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 40,150	\$ 58,792	\$ 98,942
Investments	140,000	50,000	190,000
Accounts Receivable:			
Taxes	4,800	3,770	8,570
Due to other funds	10,888	82,277	93,165
Prepaid Insurance	2,574	-	2,574
Utility Deposits	-	-	-
Land, Buildings, and Equipment	72,270	-	72,270
Accumulated depreciation	(24,808)	-	(24,808)
<b>Total Assets</b>	<b>\$ 235,558</b>	<b>\$ 194,751</b>	<b>\$ 430,309</b>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>Liabilities:</b>			
Accounts Payable	\$ 438	\$ -	\$ 438
Accrued Expenses	1,132	-	1,132
Interfund Liabilities:			
Due to other funds	62,277	4,225	66,502
Deferred Income-Property Tax	4,800	-	4,800
<b>Total Liabilities</b>	<b>68,647</b>	<b>4,225</b>	<b>72,872</b>
<b>Fund Balances:</b>			
Contributed capital	-	-	-
Invested in capital assets	47,188	-	47,188
Unreserved and Undesignated	180,322	180,526	360,848
<b>Total Fund Equity</b>	<b>187,510</b>	<b>180,526</b>	<b>368,036</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>\$ 235,558</b>	<b>\$ 194,751</b>	<b>\$ 430,309</b>
<b>RECONCILIATION:</b>			
Total Governmental Funds Balance			\$ 368,048
Capital Assets-net of Depreciation			47,188
Net Assets of Governmental Activities			<u>\$ 347,024</u>

See accountant's report and the accompanying notes to the financial statements



## STATEMENT D

## VILLAGE OF WYCK, LOUISIANA

## ALL GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,  
and Changes in Fund Balance

For the Year Ended December 31, 2003

	General	Special Revenues	Total
<b>Revenues</b>			
Taxes	\$ 15,511	\$ 49,812	\$ 65,323
Fees	15,493	-	15,493
Interest earned	4,824	2,711	7,535
Landfill operation rebates	14,889	-	14,889
Loan enforcement grants	2,887	-	2,887
Other	452	-	452
<b>Total Revenues</b>	<u>56,956</u>	<u>52,523</u>	<u>109,479</u>
<b>Expenditures</b>			
General government	27,688	7,684	35,372
Police department	24,608	-	24,608
Capital outlay	-	-	-
Reserve	-	4,637	4,637
<b>Total expenditures</b>	<u>52,296</u>	<u>12,321</u>	<u>64,617</u>
<b>Excess of revenues over (under) expenditures</b>	<u>4,660</u>	<u>40,202</u>	<u>44,862</u>
<b>Other financing sources (uses)</b>			
Transfers to other funds	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess of revenues and other sources over (under) expenditures and other uses</b>	<u>4,660</u>	<u>40,202</u>	<u>44,862</u>
<b>Fund balance—unreserved, January 1, 2003</b>	<u>128,285</u>	<u>145,355</u>	<u>273,640</u>
<b>Fund balance—unreserved, December 31, 2003</b>	<u>\$ 132,945</u>	<u>\$ 185,557</u>	<u>\$ 318,502</u>
<b>RECONCILIATION</b>			
Change in Fund Balance Funds Statement			\$ 35,864
Capital outlay			-
Depreciation expense-Government Wide Statement			12,625
Change in Net Assets			<u>\$ 48,489</u>

See accountant's report and accompanying notes to the financial statements.

## STATEMENT II

VILLAGE OF ABILEE, LOUISIANA  
 BALANCE SHEET  
 Proprietary Fund  
 December 31, 2003

	<u>Enterprise</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 88,780
Investments	23,080
Accounts Receivable:	
Utilities	3,400
Due from other funds	-
Prepaid Insurance	-
Utility Deposits	-
Land, Buildings, and Equipment	134,848
Accumulated depreciation	(47,200)
<b>Total Assets</b>	<u>\$ 174,858</u>
<b>LIABILITIES AND FUND EQUITY</b>	
<b>Liabilities:</b>	
Accounts Payable	\$ 935
Accrued Expenses	-
Interfund Liabilities:	
Due to other funds	8,640
Deferred Income-Property Tax	-
<b>Total Liabilities</b>	<u>9,575</u>
<b>Fund Balance:</b>	
Contributed capital	118,638
Invested in capital assets	-
Unreserved and Undesignated	55,785
<b>Total Fund Equity</b>	<u>174,423</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>\$ 174,858</u>

See accountant's report and the accompanying notes to the financial statements.

## STATEMENT F

## VILLAGE OF ANGE, LOUISIANA

Statement of Revenues, Expenses and Changes in  
Retained Earnings - Proprietary Fund Type

For the Year Ended December 31, 2003

	Enterprise Fund
Operating revenues	
Charges and fees	<u>\$ 25,290</u>
Operating expenses	
Purchase of services	7,011
Wages	1,300
Payroll taxes	92
Repairs and maintenance supplies	4,823
Supplies	1,859
Utilities	4,428
Depreciation	6,807
Bad Debts	-
Other	1,766
Total operating expenses	<u>37,776</u>
Operating income (loss)	<u>(2,483)</u>
Nonoperating revenue (expenses):	
Interest earned	-
Total nonoperating revenues (expenses)	<u>-</u>
Income (loss) before operating transfers	<u>(2,483)</u>
Operating transfers in (out)	<u>-</u>
Net income	<u>(2,483)</u>
Retained earnings—unreserved, January 1, 2003	<u>53,846</u>
Retained earnings—unreserved, December 31, 2003	<u>\$ 51,363</u>

See accountant's report and accompanying notes to the financial statements.

## STATEMENT G

## VILLAGE OF ANGE, LOUISIANA

Statement of Positions, Expenses and Charges in  
Retained Earnings - Budget and Actual - Proprietary Fund

For Year Ended December 31, 2003

	Original Budget	Amended Budget	Actual	Variance
Operating revenues				
Charges and fees	<u>\$ 21,000</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>	<u>\$ (1,000)</u>
Operating expenses				
Purchase of services	0,000	0,000	1,011	1,011
Salaries	1,000	1,000	1,000	0
Physical taxes	100	100	90	10
Debt	0	0	-	-
Repairs and maintenance supplies	1,000	1,000	0,000	1,000
Utilities	1,000	0,000	4,400	(4,400)
Depreciation	2,000	0,000	0,000	(2,000)
Bad Debt	-	-	-	-
Other	0	1,000	1,700	(1,000)
Total operating expenses	<u>26,000</u>	<u>23,000</u>	<u>27,711</u>	<u>(1,511)</u>
Operating income (loss)	<u>5,000</u>	<u>7,000</u>	<u>(7,711)</u>	<u>(13,711)</u>
Nonoperating revenue (expenses)				
Interest earned	-	-	-	-
Total nonoperating revenue (expenses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income (loss) before operating transfers	<u>5,000</u>	<u>7,000</u>	<u>(7,711)</u>	<u>(13,711)</u>
Operating transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net income	<u>\$ 5,000</u>	<u>\$ 7,000</u>	<u>\$(7,711)</u>	<u>\$ (13,711)</u>
Retained earnings (unreserved) January 1, 2003			<u>\$0,000</u>	
Retained earnings (unreserved) December 31, 2003			<u>\$ (13,711)</u>	

See accountant's report and accompanying notes to the financial statements.

## NOTES TO FINANCIAL STATEMENTS

## VILLAGE OF ANGLE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

### 1. INTRODUCTION & REPORTING ENTITY

#### INTRODUCTION

The Village of Angle, Louisiana, was incorporated on March 28, 1995, under the provisions of the Louisiana Act. The Village operates under a Mayor-Board of Aldermen form of government. The governing body of the Village of Angle is elected by the registered voters living in the village. Elected officials include the mayor, three aldermen, and a police chief. These positions are compensated. All funds of the village shall be administered by the Mayor and Board of Aldermen. Angle is located approximately two miles south of the Mississippi state line. The Village is approximately 51 acres in size and services a population of approximately 200. The Village employs one part-time office clerk and two part-time police officers. The Village operates a water and sanitation department that serves approximately 150 customers.

#### REPORTING ENTITY

As the municipal governing authority, for reporting purposes, the Village of Angle is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the village, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Village of Angle, Louisiana, for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. The criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the Village to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Village.
2. Organizations for which the Village does not appoint a voting majority but are fiscally dependent on the municipality.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

VILLAGE OF ANGE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

As required by generally accepted accounting principles, these financial statements present only the Village of Ange, Louisiana (the primary government). The Village has no component units as defined by the above requirements.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the Village of Ange, Louisiana, have been prepared in conformity with generally accepted accounting principles of the United States of America (GAAP) as applied to governmental units. This is the first year that the accompanying financial statements have been prepared in conformity with Governmental Accounting Standards Board Statement No. 34. Under GASB-34, a statement of net assets and a statement of activities are prepared, which are presented on accrual basis of accounting. The significant differences are the reporting of 1) capital outlays as assets and corresponding depreciation as an expense, 2) long term obligations as liabilities in the government-wide statement. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

A. BASIS OF PRESENTATION

Government-Wide Statements

The statement of net assets and the statement of activities displays information about the Village of Ange as a whole. These statements distinguish between those activities of the Village that are governmental and those that are considered business type activities.

Fund Financial Statements

During the year, the Village segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance.

B. FUND ACCOUNTING

The Village uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the municipality are classified into two categories: governmental and proprietary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

## VILLAGE OF AMORE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

### Governmental Funds

Governmental funds are used to account for all or most of the Village's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

- a. General Fund – the general operating fund of the Village accounts for all financial resources, except those required to be accounted for in other funds.
- b. Special revenue funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

### Proprietary Funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

The Village's only proprietary fund is an enterprise fund which accounts for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

### **C. GOVERNMENT-WIDE FINANCIAL STATEMENTS**

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all activities of the Village. For the most part, the effect of inter-fund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree, to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those expenses that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or



VILLAGE OF AMOIE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other fees not properly included among program revenues would be reported as general revenues.

**D. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet in the fund statements. Long-term assets and long-term liabilities are included in the government-wide statements. Operating statements of governmental funds present increases in revenues and other financing sources, and decreases in expenditures and other financing uses in current assets.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all liabilities associated with the operation of these activities are included on the statement of net assets. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The modified accrual basis of accounting is used by governmental funds. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. Effective for financial statements issued after June 30, 2000, GASB Statement 33, *Accounting and Financial Reporting for Non-exchange Transactions*, defines a non-exchange transaction as a transaction whereby the government gives or receives value without directly receiving or giving equal value in return. Property taxes are imposed non-exchange revenues, which result from assessments imposed on non-governmental entities including individuals. Assets should be recognized when the government has an enforceable lien or legal claim to the resources, or the resources are received, whichever occurs first. Revenues are recognized in the period when use of the resources is required or first permitted by law requirements, for example for property taxes, the period for which (budget period) they are levied, or at the same time the assets are recognized, if no time requirements have been established. Resources received or recognized as receivable before the time requirements are met, should be recognized as deferred revenue. However, for revenue to be recognized under the modified accrual basis, the measurable and available criteria must also be met. Governmental funds use the following practices in recording revenues and expenditures:

## VILLAGE OF ANGLE, LOUISIANA

### Notes to the Financial Statements For the Year Ended December 31, 2003

#### Revenues

Revenues are recognized in the accounting period they become available and measurable. Cancellations and state revenue sharing are recorded when received. Ad valorem taxes become a lien against the assessed property on assessment date or levy date, and therefore, a receivable is recorded at this time. However, the actual amount paid to the governmental unit may not be collected until a later budget period, thus the revenue is recorded as deferred revenue and earned as collected. Sales taxes are considered "measurable" when in the hands of collecting governments and are recognized as revenue at that time. Landfill operation rebates are considered measurable when calculated at year-end for the Parish Government (December 31) and a receivable is set up and the revenue is recorded at that time.

#### Expenditures

Expenditures are recognized in the accounting period when the fund liability is incurred.

#### Other Financing Sources (Uses)

Proceeds from the sale of fixed assets are accounted for as other financing sources and are recognized when received. Fixed assets acquired are recorded as expenditures and other financing uses at the time of acquisition. Transfers between funds (that are not expected to be repaid) are accounted for as other financing sources (uses). The proceeds from the issuance of long-term debt are not considered revenue but are classified as other sources of financing.

All proprietary funds are accounted for on a flow of economic resources measurement basis and at determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. The proprietary funds use the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized at the time liabilities are incurred.

#### E. BUDGETS

The proposed budget for the calendar year 2003 was presented and adopted at a meeting held by the Village on December 30, 2002. An amended budget was adopted at the Village's December 6, 2002 meeting. All expenditure appropriations lapse at year-end. Unexpended appropriations and any excess of revenue over expenditures are carried forward to the subsequent year as beginning fund balances.

#### F. ENCUMBRANCES

The Village does not use encumbrance accounting.

## VILLAGE OF ANZIE, LOUISIANA

### Notes to the Financial Statements For the Year Ended December 31, 2023

#### G. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Village may deposit funds in demand deposits, interest-bearing demand deposits, or time deposits with state banks organized under Louisiana law or any other state of the United States, or under the laws of the United States.

#### H. INVESTMENTS

Investments are limited by Louisiana Revised Statute (RS) 33:2955 and the Village's investment policy. If the original maturities of investments exceed 90 days, they are classified as investment; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

#### I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term inter-fund loans are classified as inter-fund receivables/payables.

#### J. PREPAID ITEMS

The Village uses the allocation method of recording prepaid expenses.

#### K. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported as expenditures on the governmental funds statements and as assets on the government-wide statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value on the date donated. The Village maintains a threshold level of \$500 or more for capitalizing capital assets.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

All capital assets, other than land, are depreciated on the government-wide statements using the straight-line method and the following estimated useful lives:

## VILLAGE OF ANGE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2022

Buildings	40 years
Streets	18 years
Bridges	30 years
Vehicle	8 years
Machinery & equipment	7-10 years
Water Utility:	
Wells	20 years
Reservoir, etc.	60 years
Pumps & equipment	10 years
Miscellaneous equipment	10 years

### L. COMPENSATING AGREEMENTS

The Village only employs part-time employees and does not have a formal leave policy.

### M. SALES TAXES

Proceeds of the 7% sales and use tax levied by the Village are dedicated to "constructing and improving public roads, streets, bridges and crossings, and the extension and maintenance of sewerage and water works and other works of permanent public improvement."

### N. FUND EQUITY

#### Contributed Capital

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers, or other funds where such resources are restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

#### Reserves

Reserves represent those portions of fund equity not appropriate for expenditure or legally segregated for a specific future use.

#### Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

VILLAGE OF ANGE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

D. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

F. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

3. CASH AND CASH EQUIVALENTS

The following is a summary of cash and cash equivalents (book balances) at December 31, 2003:

Non-interest bearing demand deposits	159,024
Total cash and cash equivalents	<u>\$ 159,024</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2003, the Village has the following deposits (collected bank balances, and CD investments):

Citizens Savings Bank:	
Non-interest demand deposits	\$105,500
Certificates of Deposits (Investments)	<u>185,000</u>
Total	<u>\$ 290,500</u>

These deposits are secured from risk by \$105,500 of federal deposit insurance and \$185,000 of pledged securities held by the custodial bank in the name of the fiscal agent bank (GASB Category 3).

VILLAGE OF ANDRE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

Hancock Bank	
Certificates of Deposits (investments)	\$80,000

These deposits are secured from risk by \$100,000 of federal deposit insurance.

Even though the pledged securities are considered uncollateralized (Category 2) under the provisions of OASIS Statement No. 3, R.E. 30:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Village that the fiscal agent has failed to pay deposited funds upon demand.

4. INVESTMENTS

Investments are categorized into three (three) categories of credit risk:

1. Insured or registered, securities held by the municipality or its agent in the municipality's name
2. Uninsured and unregistered, with securities held by the counter-party's trust department or agent in the municipality's name
3. Uninsured and unregistered, with securities held by the counter-party, or by its trust department or agent but not in the municipality's name.

At December 31, 2003, the Village's investment balances were as follows:

<u>Category 1</u>	<u>Cost and Carrying Value</u>
Time deposits	\$ 80,000
<u>Category 2</u>	<u>Cost and Carrying Value</u>
Time deposits	\$185,000

5. LEVIED TAXES

For the year ended December 31, 2003, taxes of 0.13 mills were levied on property with taxable assessed valuations totaling \$780,910 and were dedicated to general government purposes. Total taxes levied were \$4,805.

VILLAGE OF ANDRE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

6. RECEIVABLES

The following is a summary of receivables at December 31, 2003:

Class of receivable	General Fund	Sales Tax Fund	Enterprise Fund
Ad valorem taxes	\$ 4,808		
Sales taxes		\$ 3,772	
Utility Accounts			\$ 3,482
Less allowance for bad debts			-
Total Receivables	\$ 4,808	\$ 3,772	\$ 3,482

7. INTERFUND RECEIVABLES AND PAYABLES

	Total	General Fund	Sales Tax Fund	Enterprise Fund
Interfund Receivables	\$ 72,942	10,886	\$ 62,217	-
Interfund Payables	\$ 72,942	62,277	4,325	6,440

8. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance January 1, 2003	Additions	Deductions	Balance December 31, 2003
Land	\$ 17,808	\$ -	\$ -	\$ 17,808
Other Equipment	774	-	-	774
Buildings	8,740	-	-	8,740
Police auto and Equipment	48,258	-	-	48,258
TOTAL	\$ 72,278	\$ -	\$ -	\$ 72,278

VILLAGE OF AHOE, LOUISIANA

Notes to the Financial Statements  
For the Year Ended December 31, 2003

A summary of proprietary fund type property, plant, and equipment at December 31, 2003, follows:

	Cost	Accumulated Depreciation	Net
Water Utility:			
Water wells	\$ 6,400	\$ 6,400	\$ -
Water pump	27,080	5,364	21,716
Water tank	57,040	5,000	52,040
Water distribution system	20,682	21,687	(1,005)
Water chlorination system	4,200	4,200	-
Other equipment	9,544	4,510	5,034
	<u>\$ 134,546</u>	<u>\$ 47,561</u>	<u>\$ 86,985</u>

9. LITIGATION AND CLAIMS

As of December 31, 2003, there were no litigations or claims against the Village.

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended December 31, 2003.

11. SUBSEQUENT EVENTS

There are no significant subsequent events after December 31, 2003.



## SUPPLEMENTAL INFORMATION

STATE OF NEW YORK  
 DEPARTMENT OF TAXATION AND FINANCE

Statement of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual

For the Year Ended September 30, 2009

	Original Budget	Revised Budget	Actual	Percent of Original Budget	Percent of Revised Budget
<b>REVENUES</b>					
Taxes	\$ 14,000	\$ 14,000	\$ 14,000	100%	100%
Fees	1,000	1,000	1,000	100%	100%
Intergovernmental	4,000	4,000	4,000	100%	100%
Loans receivable	10,000	10,000	10,000	100%	100%
Grants	-	-	-	-	-
Other	1,000	1,000	1,000	100%	100%
<b>Total Revenues</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>100%</b>	<b>100%</b>
<b>EXPENDITURES</b>					
Salaries and benefits	14,000	14,000	14,000	100%	100%
Other personnel	1,000	1,000	1,000	100%	100%
Travel	1,000	1,000	1,000	100%	100%
Telephone	1,000	1,000	1,000	100%	100%
Printing	1,000	1,000	1,000	100%	100%
Supplies	1,000	1,000	1,000	100%	100%
Utilities	1,000	1,000	1,000	100%	100%
Repairs and maintenance	1,000	1,000	1,000	100%	100%
Capital expenditures	1,000	1,000	1,000	100%	100%
Debt service	1,000	1,000	1,000	100%	100%
Other	1,000	1,000	1,000	100%	100%
<b>Total Expenditures</b>	<b>26,000</b>	<b>26,000</b>	<b>26,000</b>	<b>100%</b>	<b>100%</b>
<b>Change in Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>Fund Balance - beginning of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>
<b>Fund Balance - end of year</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0%</b>

See comments report and accompanying notes to the financial statements.

## VILLAGE OF AWOIE, LOUISIANA

Schedule of Compensation Paid Board Members  
For the Year Ended December 31, 2003

The schedule of compensation paid to board members is presented in compliance with House Concurrent Resolution No. 54 of the 1978 Session of the Louisiana Legislature.

The Board of Aldermen of the Village consists of five members elected by the registered voters of the Village. The following is a schedule of the compensation of the mayor and aldermen. Compensation did not exceed provisions of R.S. 33:4305 D(1).

BOARD MEMBER	POSITION	COMPENSATION
John Dorety	Mayor	\$ 2,871.00
J. M. Pitman	Alderman	1,358.00
Clyde Kennedy	Alderman	1,358.00
Roxie Fornas	Alderman	1,358.00
Total		<u>\$ 6,945.00</u>

**INDEPENDENT ACCOUNTANT'S REPORT**

**WILLIAM R. DURDEN**

*Certified Public Accountant*

800 11<sup>TH</sup> AVENUE  
FRAN KLEINBOHM, LOUISIANA TAXER  
800005-0000  
P.O. BOX 20000-0000

MEMBER  
A.C.P.A.

MEMBER  
C.P.A.

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To the Mayor and Board of Aldermen  
of the Village of Angie, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the Board of Aldermen of the Village of Angie, Louisiana, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village's compliance with certain laws and regulations during the year ended December 31, 2003, included in the accompanying Louisiana Affidavits Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

**Public Bid Law**

1. Select all expenditures made during the year for material and supplies exceeding \$15,000, or public works exceeding \$100,000, and determine whether such purchases were made in accordance with LA-PS 42:2211.0251 (the public bid law).

I examined all disbursements for the year ended December 31, 2003, for any transactions that may require application of the public bid law. I discovered that there were no single equipment purchases requiring bid law procedures.

**Code of Ethics for Public Officials and Public Employees**

2. Obtain from management a list of the immediate family members of each board member as defined by LA-PS 42:1101-1104 (the code of ethics), and a list of outside business interests of all board members and employees, as well as their immediate families.

Management provided me with the required list including the noted information.

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in procedure (2) as immediate family members.

One employee (policeman) Bryan Kennedy is the son of Alderman Clyde Kennedy. Bryan was hired several years prior to Mr. Clyde being elected to the board of aldermen. Mr. Clyde Kennedy abstains from any vote, concerning market pay raises or benefits.

#### Budgeting

5. Obtain a copy of the legally adopted original budget and all amendments.

Management provided me with copies of the original and amended budgets.

6. Trace the budget adoption and amendments to the minute book.

I traced the adoption of the original budget to the minutes of a meeting held on December 30, 2002 which indicated that the budget was adopted by the aldermen of the Village of Angie, Louisiana. I also traced the adoption of an amended budget to the minutes of a meeting held on December 8, 2003, which indicated it was adopted by the aldermen.

7. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues or expenditures exceed budgeted amounts by more than 5%.

I compared the revenues and expenditures of the final budget to actual revenues and expenditures. The following unfavorable variances were noted:

#### General Fund:

Revenue General Fund - Actual revenue was under budget by less than 5% but one line item was under budget over 5%.

#### Proprietary Fund:

Operating Expenses - Actual expenses exceeded budget by 9.16%.

#### Accounting and Reporting

8. Randomly select six disbursements made during the period under examination and:

(a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the twelve selected disbursements. I found two payments that no invoice could be located to determine the proper amount and made to the correct payee.

(b) determine if payments were properly coded to the correct fund and general ledger account;

The twelve payments I examined were coded to the correct general ledger accounts and proper fund with the exception of one.

(c) determine whether payments received approval from proper authorities.

Inspection of documentation supporting the twelve selected observations indicates approval by the Board of Aldermen.

#### **Meetings**

9. Examine evidence indicating that agendas for meetings recorded in the minute books were posted or advertised as required by LSA-RS 42:1-12 (the open meetings law).

The Village of Angie is only required to post a notice of each meeting and the accompanying agenda on the door of the Village's office building. Management has asserted that such documents were properly posted in the door of town hall. I located copies of the notices and agendas in file marked "meeting notices".

#### **Debt**

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposits for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds or like indebtedness.

#### **Advances and Advances**

11. Examine payroll records and minutes for the period to determine whether any payments have been made to employees, which may constitute bonuses, advances, or gifts.

A reading of the minutes of the Village indicated no approval for bonuses or advances. I also inspected payroll records for the year and noted no instances, which would indicate payments that would constitute bonuses, advances, or gifts.

#### **Prior Comments and Recommendations**

12. Review any prior year suggestions, recommendations, and/or comments and indicate the extent to which such matters have been resolved.

2002-1 Budget requirements – The 2002 budget was not amended. In the current year, the 2003 budget was amended leaving this matter resolved.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Angie, Louisiana, the Legislative Auditor, State of Louisiana and the Washington Parish Government and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



William R. Darden  
Certified Public Accountant  
June 29, 2004

VILLAGE OF ANGELO, LOUISIANA

Summary Schedule of Prior Year Findings  
For the Year Ended December 31, 2003

Ref. No.	Fiscal Year Finding Initially Observed	Description of Finding	Corrective Action Taken Yes, No Partially	Planned Corrective Action/Partial Corrective Action Taken
<b>Section 1 - Independent Accountants Report on Applying Agreed-Upon Procedures:</b>				
2002-1	2000	Board of Aldermen failed to amend the 2002 budget properly. Several line items exceeded the 2% allowable variance.	yes	Board of Aldermen will revise the classification of expenditures on a monthly basis and reclassify any expenses to proper line items. They will revise budget/actual variances and make monthly adjustments if necessary.



VILLAGE OF ANGE, LOUISIANA  
 MANAGEMENT'S CORRECTIVE ACTION PLAN  
 FOR THE YEAR ENDED DECEMBER 31, 2000

Ref. No.	Fiscal Year Finding Initially Occurred	Description of Finding	Corrective Action Taken Yes, No Partially	Planned Corrective Action/Partial Corrective Action Taken
<b>Section 1 - Independent Accountants' Report on Applying Agreed-upon Procedures:</b>				
2000-1		The Village had no findings that required corrective action in 2000.		

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Government)**  
\_\_\_\_\_ (Date Transmitted)

Office of Audit \_\_\_\_\_

William R. Gordon, CPA \_\_\_\_\_ (Auditor)

In connection with your compilation of our financial statements as of (date) and for the year then ended, and as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representations).

**Public Bid Law**

It is true that we have complied with the public bid law, LSA-RS Title 38:2212, and, where applicable, the regulations of the Division of Administration, State Purchasing Office.

Yes  No

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes  No

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1990, under circumstances that would constitute a violation of LSA-RS 46:1110.

Yes  No

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 36:1301-14) or the budget requirements of LSA-RS 39:34.

Yes  No

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:38.

Yes  No

We have filed our annual financial statements in accordance with LSA-RS 34:514, 33:403, and/or 36:92, as applicable.

Yes  No

We have had our financial statements audited or compiled in accordance with LSA-RS 34:513.  
Yes  No

#### Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 40-1 through 42:12.

Yes  No

#### Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Board of Commissioners, as provided by Article VII, Section 8 of the 1874 Louisiana Constitution, Article VI, Section 33 of the 1904 Louisiana Constitution, and LSA-RS 38:14-93.00-14-93.05.

Yes  No

#### Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1904 Louisiana Constitution, LSA-RS 14:138, and AG opinion 79-729.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the foregoing laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We acknowledge our responsibility to disclose to you any known noncompliance which may occur subsequent to the issuance of your report.

	Secretary	Date
		1-13-04
		1-13-04

Note: If the engagement is for a routine compilation/audit that will be completed within six months of the entity's fiscal year-end and the CPA will submit either a Plus Approval Form or an Internal engagement approval form to the legislative auditor, the space for the legislative auditor's approval may be omitted.