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FRANKLIN PARISH SCHOOL BOARD
BIBBSBORO, LOUISIANA

FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT

JUNE 30, 1968

These statements are prepared in accordance with the requirements of the Louisiana State Board of Education and are intended to provide information to the public regarding the financial operations of the Franklin Parish School Board for the year ending June 30, 1968. The statements are prepared on the basis of the records maintained by the Board and are subject to audit by the State Board of Education.

Release Date **FEB 9 1968**

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FRANKLIN PARISH SCHOOL BOARD
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Harvey Marcus, CPA
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INDEPENDENT AUDITORS' REPORT

To the Board Members
Franklin Parish School Board
Winnsboro, Louisiana

We have audited the accompanying general-purpose financial statements of the Franklin Parish School Board, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of the Franklin Parish School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The general-purpose financial statements referred to above do not include the general fixed assets account group, which should be included in order to conform with generally accepted accounting principles. The amount that should be recorded in the general fixed assets account group is not known.

In our opinion, except for the effects on the general-purpose financial statements of the omission described in the preceding paragraph, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Franklin Parish School Board, as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated December 14, 1998, on our consideration of the Franklin Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements of the Franklin Parish School Board, taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Auditing of States, Local Governments, and Non-Profit Organizations, and is not a required part of the general-purpose financial statements. Also, the supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated in all material respects, in relation to the general-purpose financial statements taken as a whole.

The Franklin Parish School Board has not presented the disclosures required by Governmental Accounting Standards Board Technical Bulletin 98-1, *Discontinuation of Year 2000 Issues*, as amended by Governmental Accounting Standards Board Technical Bulletin 99-1, that the Governmental Accounting Standards Board has determined are necessary to supplement although not be a part of, the basic financial statements. In addition, we do not provide assurance that the Franklin Parish School Board is or will become year 2000 compliant, that Franklin Parish School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which Franklin Parish School Board does business are or will become year 2000 compliant.

Marcus, Robinson & Hassell

MARCUS, ROBINSON AND HASSELL

December 18, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINING STATEMENTS - OVERVIEW)

FRANKLIN PARISH SCHOOL BOARD
COMBINED BALANCE SHEET -- ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1997

	GOVERNMENTAL FUND TYPE		
	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND
ASSETS AND OTHER CREDITS			
Cash	927,289	732,647	31,987
Accounts Receivable/NSF Checks	0	0	0
Other Accounts Receivable (Note 12)	0	0	0
Due from Payroll Clearing	0	0	0
Due from Other Gov't Agencies (Note 4)	425,939	888,861	0
Due from Other Funds (Note 6)	828,000	0	0
Inventories, at Cost	0	14,148	0
Amount available in Debt Service Fund	0	0	0
Amount to be provided for General Long-Term Obligations	0	0	0
TOTAL ASSETS	2,184,188	1,623,656	31,987
LIABILITIES AND FUND EQUITY			
LIABILITIES			
Accounts Payable	0	738,000	0
Salaries and Payroll Deductions Payable	0	0	0
Due to Payroll Clearing	1,441,781	228,000	0
Due to School Activity Funds	0	0	0
Due to Other Funds (Note 6)	0	828,854	0
Compensated Absences	0	0	0
General Obligation Bond (Note 5)	0	0	0
TOTAL LIABILITIES	1,441,781	1,794,854	0
FUND EQUITY			
Fund Balance			
Unreserved - Undesignated	739,491	(148,580)	0
Reserved for Debt Service	0	0	31,987
TOTAL FUND EQUITY	739,491	(148,580)	31,987
TOTAL LIABILITIES AND FUND EQUITY	2,181,188	1,627,828	31,987

See Notes to Financial Statements

ACCOUNT GROUP
LONG-TERM
DEBT GROUP

FIDUCIARY FUND TYPE
PAYROLL FUNDS
STUDENT ACTIVITY FUND

TOTALS
MEMORANDUM ONLY
1999 2000

0	716,989	1,048,112	2,896,080
0	0	0	2,278
0	601,887	181,887	0
0	1,641,789	1,641,789	1,518,662
0	0	1,586,792	788,168
0	0	828,858	683,725
0	0	24,248	51,834
0	0	0	16,860
0	0	775,567	586,869
<u>775,567</u>	<u>2,959,735</u>	<u>6,645,781</u>	<u>6,887,891</u>

0	0	718,390	498,973
0	1,776,708	1,776,735	1,824,121
0	0	1,651,789	1,518,792
0	243,000	343,858	171,127
0	0	828,858	683,725
775,567	0	775,567	948,484
0	0	0	18,080
<u>775,567</u>	<u>2,019,783</u>	<u>6,023,381</u>	<u>5,563,758</u>

0	0	580,817	1,187,412
0	0	31,387	86,718
0	0	612,184	1,244,122
<u>775,567</u>	<u>2,019,783</u>	<u>6,645,781</u>	<u>6,887,891</u>

FRANKLIN PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDING JUNE 30, 1999

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND
REVENUES			
Local Sources			
Advances Taxes	315,664	231,629	17
Sales Tax	2,324,328	0	0
Interest on Investments	45,778	12,188	0
Rents, Leases, & Royalties	19,188	0	0
All Others	278,664	0	0
Collections	0	198,739	0
State Sources			
State Public School Equalization	13,333,270	764,084	0
All Other	256,131	0	0
Federal Sources			
Federal Sources	441,840	4,348,312	0
TOTAL REVENUES	17,498,813	5,347,862	17
EXPENDITURES			
Instruction - Regular Programs	8,896,851	0	0
Instruction - Special Programs	3,132,823	2,628,218	0
Supporting Services Programs			
Students	332,319	2,139,213	0
Instructional Staff	482,553	287,896	0
General Administration			
General Administration	386,648	8,120	185
Indirect Cost	0	53,216	0
School Administration	1,039,671	0	0
Business Service Programs	230,482	5,371	0
Pupil Transportation	1,699,086	0	0
Community Services	929	0	0
Plant Services	1,477,282	819,896	4,661
Debt Service			
Principal	0	0	18,800
Interest	0	0	800
TOTAL EXPENDITURES	17,627,459	3,358,123	23,266
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(218,647)	(988,261)	(13,249)

See Notes to Financial Statements

TOTALS
MEMBERSHIP ONLY

<u>1959</u>	<u>1958</u>
547,308	544,779
2,354,528	2,386,217
37,888	82,640
15,148	17,882
578,664	569,351
180,759	147,792
13,687,354	13,466,042
556,151	541,121
<u>4,851,162</u>	<u>4,715,780</u>
23,756,893	23,219,777
8,846,851	8,485,912
5,758,273	5,488,433
3,487,718	3,397,095
750,400	650,651
194,288	181,678
57,214	44,178
1,699,673	952,171
236,660	227,797
1,699,046	1,653,324
928	682
3,164,309	3,834,476
18,080	18,000
880	1,208
<u>25,778,911</u>	<u>25,496,314</u>
(622,618)	184,839

FRANKLIN PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1999

	GENERAL FUND	SPECIAL REVENUE FUND	DEBT SERVICE FUND
OTHER FINANCING SOURCES (USES)			
Transfer from Other Funds	0	95,844	0
Transfer to Other Funds	(95,844)	0	0
TOTAL OTHER FINANCING SOURCES (USES)	(95,844)	95,844	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)			
	(719,491)	(299,299)	(13,549)
FUND BALANCES AT BEGINNING OF YEAR	1,602,818	188,638	86,738
FUND BALANCES AT END OF YEAR	(835,164)	(409,950)	(40,360)

See Notes to Financial Statements

TOTALS
MEMORANDUM ONLY

<u>1989</u>	<u>1988</u>
91,844	28,841
<u>275,081</u>	<u>219,381</u>
<u> </u>	<u> </u>
622,870	184,638
<u>1,244,223</u>	<u>1,179,354</u>
<u>622,354</u>	<u>1,244,223</u>

FRANKLIN PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET COMPARES AND ACTUAL
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDING JUNE 30, 1992

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local Sources			
Admission Taxes	381,341	315,654	64,303
Sales Tax	2,254,000	2,374,328	78,528
Interest on Investments	16,000	45,778	8,778
Rents, Leases, & Royalties	8,547	13,348	3,681
All Others	128,800	178,464	79,664
Collections	0	0	0
State Sources			
State Public School Equalization	12,848,156	13,133,278	490,134
All Others	748,976	126,120	(1,752,340)
Federal Sources			
Federal Sources	70,000	141,818	171,860
TOTAL REVENUES	<u>16,418,820</u>	<u>17,489,813</u>	<u>988,483</u>
EXPENDITURES			
Instruction - Regular Programs	8,473,348	8,898,831	(371,700)
Instruction - Special Programs	2,287,200	3,132,823	(744,822)
Supporting Services Programs			
Students	331,393	332,518	(60,326)
Instructional Staff	396,248	482,257	(66,089)
General Administration			
General Administration	373,833	386,658	(58,413)
Indirect Cost	0	0	0
School Administration	949,278	1,009,673	(118,483)
Business Service Programs	318,879	338,483	(11,603)
Pupil Transportation	1,789,258	1,899,046	80,212
Community Services	1,873	929	948
Plant Services	1,483,619	1,477,282	6,337
Gift Services			
Principle	0	0	0
Interest	0	0	0
TOTAL EXPENDITURES	<u>18,271,622</u>	<u>17,822,420</u>	<u>1,354,798</u>

See Notes to Financial Statements

SPECIAL REVENUE FUNDS			TOTAL MEMORANDUM ONLY			
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
227,808	231,629	4,829	508,141	547,283	39,142	
0	0	0	2,214,080	2,214,028	79,128	
31,808	12,188	(892)	49,080	37,880	8,880	
0	0	0	9,547	13,148	3,681	
0	0	0	188,080	278,640	298,644	
170,608	198,779	28,179	178,680	198,729	20,128	
364,864	364,864	0	13,204,220	13,697,334	493,114	
0	0	0	748,626	816,121	(182,243)	
<u>4,467,628</u>	<u>4,548,232</u>	<u>80,181</u>	<u>4,517,929</u>	<u>4,991,162</u>	<u>473,233</u>	
3,242,193	3,347,862	105,269	21,682,113	21,756,873	1,694,762	
0	0	0	8,479,146	8,846,881	(271,799)	
2,818,220	2,626,218	0	5,613,481	5,728,272	(244,822)	
1,818,748	2,139,211	(214,487)	2,153,837	2,487,738	(211,793)	
287,846	287,846	0	684,294	750,620	(66,099)	
8,125	8,125	0	343,768	384,180	(40,412)	
53,236	53,216	0	23,218	23,216	0	
0	0	0	949,278	1,029,873	(118,483)	
3,571	3,571	0	224,458	236,863	(11,631)	
0	0	0	1,789,258	1,689,086	90,212	
0	0	0	1,873	929	948	
162,868	619,286	(251,620)	1,832,680	2,092,178	(243,892)	
0	0	0	0	0	0	
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	
<u>5,220,228</u>	<u>5,216,132</u>	<u>440,892</u>	<u>21,542,820</u>	<u>21,262,542</u>	<u>(2,820,692)</u>	

FRANKLIN PARISH SCHOOL BOARD
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET BASIS AND ACTUAL
GENERAL FUND AND SPECIAL REVENUE FUNDS
YEAR ENDING JUNE 30, 1979

	GENERAL FUND		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	148,898	(218,487)	(365,385)
OTHER FINANCING SOURCES (USES)			
Transfer from Other Funds	0	0	0
Transfer to Other Funds	0	(55,044)	(55,044)
TOTAL OTHER FINANCING SOURCES (USES)	0	(55,044)	(55,044)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	148,898	(273,531)	(424,629)
FUND BALANCES AT BEGINNING OF YEAR	1,002,228	1,002,228	0
FUND BALANCES AT END OF YEAR	<u>1,151,126</u>	<u>728,697</u>	<u>(422,429)</u>

See Notes to Financial Statements

SOCIAL REVENUE FUNDS			TOTAL MEMORANDUM ONLY		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
(21,615)	(388,261)	(366,628)	118,263	(686,679)	(705,693)
39,880	95,844	55,164	39,880	95,844	55,164
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(81,694)</u>	<u>(81,694)</u>
<u>39,880</u>	<u>95,844</u>	<u>55,164</u>	<u>39,880</u>	<u>0</u>	<u>(39,880)</u>
12,148	(285,299)	(263,141)	138,143	(686,679)	(765,813)
<u>146,629</u>	<u>144,824</u>	<u>0</u>	<u>1,197,487</u>	<u>1,197,487</u>	<u>0</u>
<u>138,871</u>	<u>144,530</u>	<u>(55,659)</u>	<u>1,158,618</u>	<u>128,812</u>	<u>(265,813)</u>

FRANKLIN PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2020

1) SUMMARY OF SIGNIFICANT POLICIES

The Franklin Parish School Board is a corporate body created under Louisiana Revised Statute 17:21. The School Board has the power to sue and be sued and to make rules and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana State Board of Elementary and Secondary Education. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the parish, and to determine the number of teachers to be employed and to fix their salaries.

Financial Reporting Entity - For financial reporting purposes, the School Board should include all funds, account groups, schools, agencies, and boards that are within the oversight responsibility of the School Board. However, the School Board did not include the individual school activity funds which is not in compliance with generally accepted accounting principles. Oversight responsibility on the part of the School Board was determined on the basis of its ability to create a component unit, the ability to appoint management or the governing board and the scope of public services provided by the component unit.

Fund Accounting - The accounts of the Franklin Parish School Board are organized on the basis of fund and the account group, each of which is considered a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expense, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into five generic fund types and their broad fund categories as follows:

Governmental Funds

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trust, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, principal long-term debt principal, interest, and related costs.

Fiduciary Funds

School Activity Funds - The School Activity Funds are used to account for the operation of the individual school activities. Agency Funds are custodial in nature and do not involve measurement or results of operations.

Payroll Fund - The payroll fund is used to disburse payroll from one central fund. It is used to collect payroll from each fund and disburse it centrally.

Long-Term Liabilities - The accounting and reporting treatment applied to the long-term liabilities associated with a fund are determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement focus. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources". Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

Long-term liabilities expected to be financed from governmental funds are accounted for in account groups, not in the governmental funds. The account group is not a "fund". It is concerned only with the measurement of financial position. It is not involved with measurement of results of operations.

Because of their spending measurement focus, expenditure recognition for governmental fund types is limited to exclude amounts represented by non-current liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the general long-term debt account group.

Basis of Accounting - Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available in the current period. Taxpayer-oriented sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenues at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenues when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred. Exception to this general rule includes principal on general long-term debt which is recognized when due.

Budgets and Budgetary Accounting - Proposed budgets, prepared on a basis consistent with generally accepted accounting principles (GAAP), are presented by the superintendents prior to the commencement of each fiscal year. After public hearings, the proposed budget, after any amendments deemed necessary, is adopted by the Board. Budgetary amendments are processed in the same manner.

All appropriations lapse at the end of the fiscal year.

For the year ended June 30, 1999, budgets were adopted only for the General Fund and the Special Revenue Funds. Budgetary information shown in these financial statements is as originally adopted for the General Fund. Budgetary information for special revenue funds reflects budgets and any amendments thereto as approved by the grants of the individual grants.

Cash and Cash Equivalents - Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits. Under state law, the School Board must deposit funds in demand deposits, interest-bearing, demand deposits, money market accounts or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Bad Debt - Uncollectible receivables are recognized as bad debts when information becomes available which would indicate uncollectibility of the particular receivable.

Encumbrances - No encumbrance accounting is in use.

Inventory - Inventory of food and supplies in the School Lunch Fund are valued at cost, as determined by the first-in, first-out method.

Comparative Data - Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Franklin Parish School Board's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total Columns on Combined Statements - Overview - Total columns on the combined statements - overview are captioned "memorandum only" to indicate that they are presented only in fact data financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation, interfund eliminations have not been made in the aggregation of this data.

3) CASH

Cash is classified into three categories to give an indication of the level of risk assumed at year-end. Category 1 includes investments insured or registered or securities which are held by the School Board or its agent in the School Board's name. Category 2 includes uninsured or unregistered investments for which the securities are held by the bank or agent in the School Board's name. Category 3 includes uninsured and unregistered investments with the securities held by the bank or agent but not in the School Board's name. The carrying amount of the School Board's deposits with the financial institutions was 4,628,453 and the bank balance was 1,948,152. The carrying balance is categorized as follows:

Cash	CATEGORY		
	1	2	3
	308,800	4,328,453	0

4) ADDITIONAL TAXES

Advalorem taxes attach as an enforceable lien on property as of January 1. Taxes are levied on August 1 and are billed to taxpayers by the Assessor in October. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

For the year ended June 30, 1999, advalorem taxes are as follows:

Constitutional School Tax	4.10 mills
At-tn-Education	4.18 mills
Maintenance & Improvements Tax	4.89 mills
Ward 9 Maintenance & Improvement Tax	7.55 mills

4) DUE FROM OTHER GOVERNMENTAL AGENCIES

Amounts due from other governmental agencies at June 30, 1999, consisted of 415,929 due from the State of Louisiana, Department of Education, and 330,863 from Federal Agencies for various appropriations and reimbursements.

5) CHANGES IN LONG-TERM DEBT

The following is a summary of long-term debt transactions of the Franklin Parish School Board for the year ended June 30, 1999:

	General Obligations
Balance at July 1, 1998	18,000
Debt Received	18,000
Debt Payable at June 30, 1999	<u>0</u>

Debt payable at June 30, 1999, are comprised of the following individual issues:

Description	Issued Amount	Issue Date	Maturity Date	Interest Rate	Balance Outstanding
Debt of P.A. #	118,000	3/1/79	3/1/99	5.7-6.15%	0

The following is the balance of compensated absences payable at June 30, 1999:

Compensated Absences Payable at June 30, 1999 27,661

Interest expense for the year was \$0.

6) INDEPENDENT FUNDS (REVENUE RECEIVABLE AND PAYABLE BALANCES)

Such balances at June 30, 1999 were:

	Inscribed Receivables	Inscribed Payables
General Fund	\$28,854	0
Special Revenue Funds:		
Title I Fund	0	26,296
Parish Wide Maintenance Fund	0	688,814
Title VI Fund	0	5,608
Title IV Fund	0	16,753
Title II Fund	0	19,913
NLBC LEARN	0	25,633
K-3 Reading/Math Initiative	0	38,080
Technology Literacy Challenge	<u>0</u>	<u>18,248</u>
	<u>\$28,854</u>	<u>\$1,077,342</u>

7) SALES TAX FUND REVENUE LIMITS

The voters of Franklin Parish authorized the School Board to levy and collect two separate sales and use taxes, a 1% tax and a 1.02% tax. Revenues generated by the two taxes must be used exclusively to supplement other revenues available to the School Board for the following purposes:

1% Sales and Use Tax - 80% of the net proceeds of the tax are to be used for the payment of salaries of classroom teachers in the public elementary and secondary schools of Franklin Parish. The remaining 20% of the net proceeds are to be used for payment of salaries of other personnel employed by the School Board and for improvement of the operation of the public elementary and secondary schools of Franklin Parish.

7) SALES TAX FUND REVENUES... CONTINUED

10 of 1% Sales and Use Tax - a minimum of 10% of the net proceeds of the tax are to be used for the purpose of purchasing and acquiring classroom teaching supplies and equipment. The remaining funds are to be used for the purpose of constructing, acquiring and improving school related facilities and equipment, and for the payment of maintenance and operating expenses of the public school system.

The receipts and expenditures of the sales and use taxes are included in the operations of the General Fund.

8) PENSION COMMITMENTS

School Board employees currently participate in one of two retirement systems, which are described in the following paragraphs.

In general, professional employees (such as teachers and principals) and classroom workers participate in the Louisiana Teacher Retirement System (TRS) ("System"), a multiple-employer public employees retirement system (PERS). The payroll for employees covered by the System for the year ended June 30, 1999, was 18,556,085; the Board's total payroll was 13,756,785.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a permanent basis working at least 37 hours per week, not participating in another publicly funded retirement system and under age sixty (60) at date of employment.

The System is comprised of two plans, the "Regular Plan" and "Plan A". Any member of the Regular Plan can retire provided he/she is age fifty-five (55) with twenty-five (25) years of creditable service or is age sixty (60) with minimum of ten (10) or more years of creditable service. A member of Plan A can retire provided he/she is age fifty-five (55) with twenty-five (25) years of creditable service or is age sixty (60) with minimum of ten (10) or more years of creditable service.

Generally, the monthly amount of retirement allowances for any member of the Regular Plan or Plan A shall consist of an amount equal to 2 1/2 % or 3%, respectively, of the member's final compensation multiplied by his/her years of creditable service. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts.

The Plan provides for death and disability benefits. Benefits and employer/employee obligations to contribute are established by State statute.

Each participating employer under the Regular Plan contributes an amount equal to 16.5% of each and every member's earnings. Each employee in the Regular Plan contributes 8% of monthly earnings. Each participating employer under Plan A contributes an amount equal to 16.5% of each and every member's earnings. Each employee in Plan A contributes 9.1 % of monthly earnings. The Regular Plan contribution requirement for the year ended June 30, 1999, was 2,584,715, which consisted of 1,348,563 from the Board and 1,236,152 from employees; these contributions represented 18.5% and 8.8% of covered payroll, respectively. Plan A's contribution requirement for the year ended June 30, 1999, was 44,644, which consisted of 28,922 from the Board and 15,722 from employees; these contributions represented 16.5% and 8.1% of covered payroll, respectively. The Board's employer contribution for the System, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by reimbursements from the School Board.

All other employees, such as nonstaff personnel and bus drivers, participate in the Louisiana School Employees Retirement System (LSERS) ("System"), a multiple employer public retirement system (PERS). The Board's payroll for employees covered by the System for the year ended June 30, 1999 was 1,151,812; the Board's total payroll was 13,756,785.

Membership is mandatory as a condition of employment beginning on the date employed if the employee is on a 1/3 or more of full-time schedule, not participating in another publicly funded retirement system and under age sixty (60) as date of employment.

Any member is eligible for normal retirement a flat fee/fee has at least thirty (30) years of creditable service regardless of age, twenty-five (25) years of creditable service and is age fifty-five (55) or has ten (10) years creditable service and is age sixty (60).

The System also provides death and disability benefits. Benefits and employer/employee obligations to contribute are established by State statute.

Employee contributions are established at 6.33% of monthly earnings. Employer contribution rates are 6.00% of monthly earnings. The contribution requirement for the year ended June 30, 1999 was 142,189, which consisted of 69,189 from the Board and 73,149 from employees. These contributions represented 6% and 6.50% of covered payroll, respectively. The Board's employer contributions for the System are funded by the State of Louisiana through annual appropriations.

Trend Information:

Contributions Required by State Statute	1999	1998	1997
Louisiana Teachers' Retirement System (Regular Plan)			
Employer	1,348,184	1,649,813	1,598,510
Employee	844,130	803,681	765,412
TOTAL STATUTORILY REQUIRED CONTRIBUTIONS	2,192,314	2,453,494	2,373,922
Louisiana Teachers' Retirement System (Plan A)			
Employer	28,632	32,864	33,001
Employee	13,812	18,208	18,311
TOTAL STATUTORILY REQUIRED CONTRIBUTIONS	42,444	51,072	51,312
Louisiana School Employees' Retirement System			
Employer	89,199	87,171	87,208
Employee	33,149	31,681	31,218
TOTAL STATUTORILY REQUIRED CONTRIBUTIONS	142,348	118,852	118,426

100% of required contributions were made for each year.

Additional information and ten year historical trend information can be obtained from the separately issued comprehensive annual financial reports on each of the above list plans.

9) ACCUMULATED UNPAID VACATION AND SICK PAY

All 12 month employees earn up to 18 days of vacation leave per year depending on length of service. Upon retirement or resignation, the Board shall pay to each employee vacation leave which has accrued to each employee, not to exceed 25 days of such earned vacation leave.

7) ACCUMULATED UNPAID VACATION AND SICK PAY - CONTINUED

The School Board has the following policy related to sick leave:

All certified teachers and administrative employees covered under the Teacher Retirement System shall be entitled to a minimum of 30 days absence per year because of personal illness or other contingencies, without loss of pay. Such sick leave when not used in any year shall be accumulated by the credit of the teacher without limitation. Upon retirement of any teacher, or upon health death prior to retirement, the Board shall pay to such teacher, or to his/her heirs, sick leave which has accrued to such teacher, not to exceed 30 days of such accrued sick leave.

The cost of leave privilege, computed in accordance with the above policy, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privilege not requiring current settlement is recorded in the general long-term obligations account group.

Substantial leave may be granted for rest and recuperation and for professional and cultural improvements. Any employee with a teacher certificate is entitled, subject to approval by the School Board, to a semester of substantial leave after three and a half years of continuous service or two semesters of substantial leave after seven or more years of continuous service. Substantial leave benefits are recorded as expenditures in the period in which paid.

10) PENDING LITIGATION

Various lawsuits are presently pending against the Franklin Parish School Board. The attorney representing the School Board estimates that the potential claims against the Board which are not covered by the insurance will not be in amounts sufficiently material to affect the financial statements taken as a whole.

11) POSTEMPLOYMENT BENEFITS

All full-time employees of the School Board may at their option participate in the state's group health and life insurance program. Upon retirement the employee may continue his coverage with the same benefits payable to active employees. The School Board's portion of the postretirement benefits for health and life insurance is funded on a pay-as-you-go basis.

During the year ended June 30, 1999, the School Board recognized estimated expenditures for postemployment health and life benefits as follows:

	Average Number of Estimated Participants	Amount
Health and Life	418	\$68,764

12) FEDERAL GRANTS

The School Board participates in a number of federally funded grant programs. These programs are subjected to program compliance audits by the grantors. Audits of prior years have been conducted and no exceptions or disallowances were made. Based on prior experience, the School Board management feels that disallowances, if any, for the fiscal year ending June 30, 1999, would be immaterial.

13) OTHER ACCOUNTS RECEIVABLE

This receivable consists of an overpayment of payroll taxes on April 13, 1999, to the Internal Revenue Service.

MARCUS, ROBINSON and HASSELL

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**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER
FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board Members
Franklin Parish School Board
Winnboro, Louisiana

We have audited the financial statements of the Franklin Parish School Board, as of and for the year ended June 30, 1999, and have issued our report thereon dated December 14, 1998. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Franklin Parish School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned cost as items 99-1 and 99-2.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Franklin Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters relating to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect Franklin Parish School Board's ability to record, process, summarize and report financial data consistent with the accounting of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-1 and 99-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all reportable conditions that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we did note none of the reportable conditions described above to be material weaknesses.

This report is intended for the information of management, the School Board, and the Legislative Auditor of Louisiana and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Marcus, Robinson & Howell

Marcus, Robinson and Howell
December 14, 1999

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**REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH
OMB CIRCULAR A-133**

To the Honored Members
Franklin Parish School Board
Winnabow, Louisiana

Compliance

We have audited the compliance of the Franklin Parish School Board with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1998. The Franklin Parish School Board's major federal programs are identified in the Schedule of Expenditures of Federal Awards. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Franklin Parish School Board's management. Our responsibility is to express an opinion on the Franklin Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and OMB Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Franklin Parish School Board's compliance with these requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Franklin Parish School Board's compliance with these requirements.

In our opinion, the Franklin Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1998.

Internal Control Over Compliance

The management of the Franklin Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Franklin Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the School Board, the Legislative Auditor of Louisiana and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Marcelo Robinson & Hazell
Marcelo Robinson and Hazell
December 18, 1999

**FRANKLIN PARISH SCHOOL BOARD
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDING JUNE 30, 1999**

FY99 THROUGH GRANTOR PROGRAM TITLE	CFDA NUMBER	UNANT ID NUMBER	AWARD PERIOD	EXPENDITURE
DEPT. OF EDUCATION				
MAJOR PROGRAMS				
Title I				
99-99 Regular	84.010	99-013-21	7-1-98 to 6-30-99	1,324,967
97-98 Carryover	84.010	98-013-21	7-1-98 to 6-30-99	232,294
Title III - Goals 2000 Educated America Act				
Department of Agricultural National Lunch	85276A	99A1-37-L	1-1-98 to 6-30-99	994,755
Section II Program	18.535	F151188	7-1-98 to 6-30-99	917,879
School Breakfast	18.535	F151188	7-1-98 to 6-30-99	275,737
National Breakfast Commodities	18.535		7-1-98 to 6-30-99	98,777
OTHER FEDERAL ASSISTANCE				
Title VI				
98-99 Regular	84.131	28-99-0021-2	7-1-98 to 6-30-99	28,734
97-98 Carryover	84.131	28-98-0021-2	7-1-98 to 6-30-99	485
Title II				
98-99 Regular	84.164	28-99-5021-1	7-1-98 to 6-30-99	35,483
97-98 Carryover	84.164	28-98-5021-1	7-1-98 to 6-30-99	8,595
Title IV				
98-99 Regular	84.186	28-99-7821-D	7-1-98 to 6-30-99	42,292
97-98 Carryover	84.186	28-98-7821-D(2)	7-1-98 to 6-30-99	42,864
Technology Library Challenge Grant Professional Development	84.138X	99-TLCPD	12-2-98 to 8-30-99	186,766
Technology Library Challenge Grant	84.138X	99-LCT-21-F	7-1-98 to 8-30-99	46,217
Classroom - Based Technology	NA	99-CBT-21-GF	7-1-98 to 6-30-99	113,715
E-3 Reading/Arts Initiative	NA	99-RS-21-GF	7-1-98 to 6-30-99	111,683
SPECIAL EDUCATION				
P.L. 94-142	84.027A	99-ET-23	7-1-98 to 8-30-99	209,864
P.L. 94-142	84.133A	99-PP-23	7-1-98 to 8-30-99	23,600
P.L. 94-142	84.181	98-CIT3-23	7-1-98 to 8-30-99	9,841
P.L. 94-142	84.181	99-CIT3-23	7-1-98 to 8-30-99	9,882
SOCIAL EDUCATION				
Title II Part B				
UNITED STATES ARMY ROTC ADULT EDUCATION				
Basic Program	84.002	ARR	7-1-98 to 6-30-99	38,151
JTPA	17248		7-1-98 to 6-30-99	21,528
TOTAL				<u>4,991,362</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 1999

NOTE 1 - GENERAL

The accompanying Schedule of Federal Awards presents the activity of all federal award programs of the Franklin Parish School Board, Winnsboro, La. The Franklin Parish School Board (the School Board's) reporting entity is defined in Note 1 of the Notes to General - Purpose Financial Statements of the School Board's general purpose financial statements. Federal awards received direct by State federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 of the Notes to the General - Purpose Financial Statements of the School Board's general - purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS

Federal awards revenues are reported in the School Board's general-purpose financial statements as follows:

	<u>Federal Revenues</u>
General Fund	441,848
Special Revenue Funds	
Food & Nutrition Service	1,382,393
Title I	1,347,860
Title II	43,899
Title III	994,210
Title IV	84,294
Title VI	28,658
Technology Literacy Challenge	225,123
Classroom - Based Technology	113,176
K-3 Reading/Math Initiative	111,362
	<u>3,028,423</u>

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes, if any, made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL AWARDS

The dollar threshold of \$100,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

NOTE 6 - NON-CASE PROGRAMS

The commodities received, which are non-cash revenues, are valued using prices provided by the United States Department of Agriculture.

**FRANKLIN PARISH SCHOOL BOARD
 SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS
 YEAR ENDED JUNE 30, 1992**

FISCAL YEAR (ALL AUDIT FINDINGS NOT CORRECTED 1991 & 1992)	FINDING NUMBER (ALL AUDIT FINDINGS NOT CORRECTED 87-1 & 88-1)	FINDING	COMMENTARY
1989	88-1	Large Unrecoverable Variances Among Budgeted Items	The School Board has currently purchased a new program to help them keep track of the actual vs budget comparisons.
		Incomplete Accounting for General Fixed Assets	The School Board has currently completed the tagging of the assets. All assets except buildings have been assigned estimated values. The School Board is currently doing research on the estimated values of the buildings.

**FRANKLIN PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1999**

PART I - Summary of the Auditor's Results

Financial Statements Audit

1. The type of audit report issued was qualified.
2. There are reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.

The reportable conditions disclosed were not considered a material weakness as defined by the Government Auditing Standards.

3. There was an instance of noncompliance considered material, as defined by the Government Auditing Standards, in the financial statements.

Area of Federal Awards

4. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
5. The type of report the auditor issued on compliance for major programs was unqualified.
6. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No.A-133, Section .318(a).

7. The major federal programs are:

CFDA #84.010	Title I Grants to Local Education Agencies
CFDA #86.376A	Title III NLEC LEARN

Grants (as defined by OMB Circular No. A-133 Provisional Compliance Supplement)

CFDA #10.553	School Breakfast Program
CFDA #10.552	National School Lunch Program

8. The dollar threshold used to distinguish between Type A and Type B programs, as described in OMB Circular No.A-133, Section .318 (b) was \$200,000.
9. The auditor does qualify as a low-risk auditor under OMB Circular No. A-133, Section .330.

PART II - Finding related to the financial statements which is required to be reported in accordance with Generally Accepted Government Auditing Standards:

Finding Reference and Title: 99-1

**Improper Accounting for General
Fund Assets**

Condition: The Franklin Parish School Board has not fully completed their requirements with the provisions of R.S. 24:517(A) regarding an implementation of accounting for general fund assets. Current requirements are that the school board have a complete accounting for general fund assets. They currently have the assets tagged and logs are kept, but they have no values assigned. This is an ongoing problem that needs to be addressed as quickly as possible.

**FRANKLIN PARISH SCHOOL BOARD
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 1999**

Recommendation: The School Board should assign the needed manpower to complete the requirements regarding fixed assets.

Management's Corrective Action Plan:

Corrective Action Planned: Management is in the process of attaching estimated values to the fixed assets along with completing the tagging of the remaining untagged fixed assets.

Person responsible for corrective action plan:

Wayne Smith, Business Manager
Franklin Parish School Board
7293 Prairie Road
Winnsboro, La 71295
Telephone (318) 451-9946

Anticipated completion date: During the year ended June 30, 1999.

Finding Reference and Title: 99-3

**Large Unfavorable Variances
Across Budget Items**

Condition: The Franklin Parish School Board has not fully completed their requirements with provisions of R.S. 58-1318 regarding budgetary authority and control. Current requirements are that the School Board stay within 2% of its budgeted to actual expenditures. The School Board did not receive the budget during the year.

Recommendation: Budget to actual expenditures should be monitored during the year and the budget should be amended if necessary.

Management's Corrective Action Plan:

Corrective Action Planned: Management will monitor budget to actual comparisons and will present to the School Board, budget amendments whenever unavoidable cost overruns occur. Management does not expect a recurrence of this finding.

Person responsible for corrective action plan:

Wayne Smith, Business Manager
Franklin Parish School Board
7293 Prairie Road
Winnsboro, La 71295
Telephone (318) 451-9946

Anticipated completion date: During the current fiscal year.

SUPPLEMENTAL INFORMATION SCHEDULES

GENERAL FUND

To account for resources traditionally associated with governments, which are not required to be accounted for in another fund.

(See Notes to Financial Statements)

**FRANKLIN PARISH SCHOOL BOARD
GENERAL FUND
BALANCE SHEETS
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	937,289	1,570,242
Accounts Receivable-MSF Checks	0	1,412
Due from Other Gov't Agencies	415,000	282,374
Due from Other Funds	<u>828,000</u>	<u>683,752</u>
TOTAL ASSETS	<u>2,180,289</u>	<u>2,537,780</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Salaries Payable-To Payroll Fund	1,441,781	1,484,965
Due To Other Funds	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1,441,781	1,484,965
FUND BALANCE		
Unreserved - Undesignated	<u>738,508</u>	<u>1,052,815</u>
TOTAL FUND BALANCE	<u>738,508</u>	<u>1,052,815</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>2,180,289</u>	<u>2,537,780</u>

See Notes to Financial Statements.

**TRANBLE PARISH SCHOOL BOARD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (BASE) AND ACTUAL
YEAR ENDED JUNE 30, 1989
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1988**

REVENUES	1989		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
Parish Sources			
Advocates' Taxes	281,341	315,654	34,313
Sales Tax	2,254,000	2,324,128	70,128
Interest on Investments	36,000	43,778	7,778
Rents, Licenses, Fines/fees	8,547	13,148	4,601
All Other	188,000	278,684	90,684
State Sources			
State Public School Equalization	12,848,134	13,233,270	400,134
All Other	508,976	516,131	(1,845)
Federal Sources			
Federal Sources	78,000	81,580	3,580
TOTAL REVENUES	16,418,528	17,408,003	989,475
EXPENDITURES			
Instruction-Regular Programs	8,475,144	8,844,851	(369,707)
Instruction-Special Programs	2,287,291	2,332,023	(44,732)
Supporting Services Programs			
Students	235,180	232,550	(2,630)
Instructional Staff	396,548	462,187	(65,639)
General Administration	232,833	388,048	(155,215)
School Administration	948,278	1,018,673	(70,395)
Business Services Programs	318,879	238,482	(80,397)
Pupil Transportation	1,789,238	1,899,040	(109,802)
Community Services	1,875	929	946
Plant Services	1,483,819	1,473,282	10,537
TOTAL EXPENDITURES	16,272,812	17,823,490	(1,550,678)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	145,716	(215,487)	(361,203)

See Notes to Financial Statements

1958
ACTUAL

318,844
2,286,217
46,352
57,882
369,234

13,181,878
241,221

176,408

17,044,849

8,485,912
2,886,318

221,259
441,641
373,488
952,171
217,158
1,653,324

662
1,251,955

16,685,186

358,683

FRANKLIN PARISH SCHOOL BOARD
 GENERAL FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE -- BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
OTHER FINANCING SOURCES (USES)			
Transfer From Other Funds	0	0	0
Transfer to Other Funds	____0	(25,000)	(25,000)
TOTAL OTHER FINANCING SOURCES (USES)	____0	(25,000)	(25,000)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)			
	106,898	(313,457)	(406,559)
FUND BALANCE AT BEGINNING OF YEAR	1,852,828	1,852,828	____0
FUND BALANCE AT END OF YEAR	1,746,230	1,539,371	(206,859)

See Notes to Financial Statements

1998

ACTUAL

0

CHARGED

CHARGED

318,793

TRUSTS

LOANS

SPECIAL REVENUE FUND

ECIA, Title I - to account for federal funds for Title I of the Education Consolidation Improvement Act (ECIA) allocated and administered by the state.

ECIA, Title VI - to account for federal funds for Title VI of the Education Consolidation Improvement Act (ECIA) allocated and administered by the state.

EESEA, Title II - to account for federal funds for Title II of the Education for Economic Security Act (EESEA) allocated and administered by the state.

Parish Wide Maintenance - to account for 5.08 Mills property tax proceeds dedicated to maintenance of school property.

Title IV Fund - to account for federal funds for Drug Free Schools and Communities allocated and administered by the state.

School Lunch Fund - to account for the provision of meals to school children. All activities necessary to provide such meals are accounted for in this fund including, but not limited to, administration, operation and maintenance.

Ward 9 Maintenance Fund - to account for property tax proceeds dedicated to maintenance of Ward 9 school property.

Gilbert Program Improvement - to account for federal funds for program improvement in Gilbert.

Windsor Upper Program Improvement Fund - to account for federal funds for program improvement in Windsor Upper Elementary.

Ward 8 Maintenance Fund - to account for property tax proceeds dedicated to maintenance of Ward 8 school property.

MLIC LEARN - to account for federal funds for MLIC LEARN allocated and administered by the state.

Classroom Based Technology - to account for state funds for the Classroom Based Technology Grant.

K-3 Reading and Math Initiative - to account for state funds for the K-3 Reading and Math Initiative Grant.

Technology and Literacy Challenge Fund - to account for state funds for the Technology and Literacy Challenge Fund Grant.

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMPARATIVE BALANCE SHEET
JUNE 30, 1998
WITH COMPARATIVE TOTALS FOR JUNE 30, 1997**

	<u>PARISH WIDE MAINTENANCE FUND</u>	<u>TITLE I FUND</u>	<u>TITLE VI FUND</u>
ASSETS			
Cash	18,240	76,892	4,962
Due From Other Gov't Agencies	0	187,608	2,587
Due From Other Funds	0	0	0
Accounts Receivable	0	0	0
Inventory, At Cost	<u>0</u>	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>18,240</u>	<u>264,492</u>	<u>7,051</u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Accounts Payable	0	193,294	1,880
Due to Payroll Clearing	0	42,102	0
Due to Other Funds	<u>68,654</u>	<u>26,278</u>	<u>3,689</u>
TOTAL LIABILITIES	<u>68,654</u>	<u>261,674</u>	<u>5,569</u>
FUND BALANCE			
Unreserved-Undesignated	<u>68,654</u>	<u>0</u>	<u>0</u>
TOTAL FUND BALANCE	<u>68,654</u>	<u>0</u>	<u>0</u>
TOTAL LIABILITIES & FUND BALANCE	<u>137,308</u>	<u>261,674</u>	<u>5,569</u>

See Notes to Financial Statements

<u>WARD 5</u> <u>MAIN FUND</u>	<u>TITLE</u> <u>FUND</u>	<u>TITLE IV</u> <u>FUND</u>	<u>SCHOOL</u> <u>LUNCH</u> <u>FUND</u>	<u>WARD 5</u> <u>MAIN FUND</u>	<u>SLIC</u> <u>LEARN</u>	<u>CLASSROOM</u> <u>BASIS</u> <u>TECHNOLOGY</u>
46,640	1,379	9,805	156,319	4,388	0	0
0	26,896	17,873	0	0	381,063	11,578
0	0	0	0	0	0	0
0	0	0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>24,318</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>46,640</u>	<u>27,121</u>	<u>26,678</u>	<u>174,887</u>	<u>4,388</u>	<u>381,063</u>	<u>11,578</u>
0	12,082	9,321	0	0	355,400	11,578
0	128	0	80,883	0	0	0
<u>0</u>	<u>12,210</u>	<u>18,721</u>	<u>80,883</u>	<u>0</u>	<u>355,400</u>	<u>0</u>
0	12,129	26,978	90,883	0	381,063	11,578
0	0	0	481,084	4,388	0	0
0	0	0	481,084	4,388	0	0
<u>46,640</u>	<u>27,121</u>	<u>26,678</u>	<u>174,887</u>	<u>4,388</u>	<u>381,063</u>	<u>11,578</u>

FRANKLIN PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMPARING BALANCE SHEET
JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

ASSETS	<u>K-3 READING</u>	<u>TECHNOLOGY</u>	<u>TOTALS</u>	
	<u>AND MATH</u>	<u>LITERACY</u>	1999	1998
	<u>INITIATIVE</u>	<u>CHALLENGE FUND</u>		
Cash	17,184	316	732,647	861,818
Due From Other Gov't Agencies	49,119	399,873	480,883	425,794
Due From Other Funds	0	0	0	0
Accounts Receivable	0	0	0	1,825
Inventories, At Cost	0	0	24,308	21,858
TOTAL ASSETS	66,303	399,991	1,637,838	1,311,395
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Accounts Payable	41,864	190,797	738,390	498,973
Due to Payroll Clearing	218	81,656	239,088	119,827
Due to Other Funds	20,808	34,588	828,020	803,132
TOTAL LIABILITIES	62,890	306,941	1,785,498	1,378,532
FUND BALANCE				
Unreserved/Undesignated	0	0	(148,180)	344,629
TOTAL FUND BALANCE	0	0	(148,180)	344,629
TOTAL LIABILITIES & FUND BALANCE	62,890	306,941	1,637,318	1,323,161

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	PARISH WIDE MAINTENANCE FUND	TITLE I FUND	TITLE VI FUND
REVENUES			
Parish Sources			
Admission Taxes	211,412	0	0
Interest In Investments	1,628	0	0
Collections	1,819	0	0
State Sources			
State Public School Equal.	0	0	0
Federal Sources			
Federal Sources	0	1,547,161	28,622
TOTAL REVENUES	214,859	1,547,161	28,622
EXPENDITURES			
Instruction-Special Programs	0	1,008,682	28,058
Supporting Services Programs			
Students	0	22,244	0
Instructional Staff	0	287,846	0
Central Administration			
General Administration	0	8,122	0
Interest Costs	0	21,026	689
Business Service Programs	0	5,571	0
Plant Services	422,098	123,367	0
TOTAL EXPENDITURES	422,098	1,247,161	28,622
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(207,239)	0	0

See Notes to Financial Statements

WARD'S MAIN FUND	TITLE R FUND	TITLE IV FUND	SCHOOL LUNCH FUND	WARD'S MAIN FUND	PLAC. LEARN	CLASSROOM FUND TECHNOLOGY
28,197	0	0	0	0	0	0
0	0	0	18,480	0	0	0
0	0	0	188,929	0	0	0
0	0	0	364,064	0	0	0
0	43,899	84,296	1,292,181	0	994,712	113,775
28,197	43,899	84,296	1,815,366	0	994,712	113,775
0	43,864	82,543	0	0	976,898	113,775
0	0	0	2,112,867	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	533	1,733	0	0	15,625	0
0	0	0	0	0	0	0
13,437	0	0	0	184	0	0
13,437	43,899	84,296	2,112,867	184	994,712	113,775
(33,248)	0	0	(126,881)	(184)	0	0

FRANKLIN PARISH SCHOOL BOARD
SERIALS, SPECIAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997

	<u>E-3 READING</u> <u>AND MATH</u> <u>INITIATIVE</u>	<u>TECHNOLOGY</u> <u>LITERACY</u> <u>CHALLENGE FUND</u>	<u>TOTALS</u>	
			<u>1997</u>	<u>1998</u>
REVENUES				
Parent Sources				
Admission Taxes	0	0	251,629	228,634
Interest in Investments	0	0	12,008	13,691
Collections	0	0	190,318	167,790
State Sources				
State Public School Equal.	0	0	364,864	364,864
Federal Sources				
Federal Sources	111,163	221,120	4,149,322	4,185,286
TOTAL REVENUES	111,163	221,120	5,347,852	5,161,477
EXPENDITURES				
Instruction - Special Programs	111,163	229,870	2,626,250	2,594,200
Supporting Services Programs				
Students	0	0	2,133,201	2,071,660
Instructional Staff	0	0	287,846	289,618
General Administration				
General Administration	0	0	8,125	8,125
Indirect Costs	0	3,288	83,216	44,128
Business Services Programs	0	0	5,271	5,198
Plant Services	0	0	815,850	816,227
TOTAL EXPENDITURES	111,163	233,158	5,736,152	5,381,231
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES				
	0	0	(388,281)	(219,754)

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 SPECIAL REVENUE FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	PARISH WIDE MAINTENANCE FUND	TITLE I FUND	TITLE VI FUND
OTHER FINANCING SOURCES (USES)			
Transfer from other Funds	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	0	0	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(10,638)	0	0
FUND BALANCES AT BEGINNING OF YEAR	(48,125)	0	0
FUND BALANCES AT END OF YEAR	(58,763)	0	0

See Notes to Financial Statements

<u>WARD'S</u> <u>MAINT.FUND</u>	<u>TITLE</u> <u>ITEM</u>	<u>TITLE IV</u> <u>FUND</u>	<u>SCHOOL</u> <u>LUNCH</u> <u>FUND</u>	<u>WARD'S</u> <u>MAINT.FUND</u>	<u>elec</u> <u>LEARN</u>	<u>CLASSROOM</u> <u>BASED</u> <u>TECHNOLOGY</u>
— 8	8	0	30.844	— 0	0	8
— 8	8	0	30.844	— 0	0	8
(11,240)	8	0	(64,757)	(184)	0	0
3338	8	0	342.761	4,264	0	8
8668	8	0	481.851	4,382	0	8

FRANKLIN PARISH SCHOOL BOARD
 SPECIAL REVENUE FUNDS
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL ACCOUNTS FOR YEAR ENDED JUNE 30, 1998

	<u>E-3 READING AND MATH INITIATIVE</u>	<u>TECHNOLOGY LITERACY CHALLENGE FUND</u>	<u>TOTALS</u>	
			<u>1999</u>	<u>1998</u>
OTHER FINANCING SOURCES (USES)				
Transfers from other Funds	0	0	85,884	78,881
TOTAL OTHER FINANCING SOURCES (USES)	0	0	85,884	78,881
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	0	0	(293,279)	(178,843)
FUND BALANCES AT BEGINNING OF YEAR	0	0	149,628	328,471
FUND BALANCES AT END OF YEAR	0	0	(143,595)	149,628

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
PARISH WIDE MAINTENANCE FUND
BALANCE SHEETS
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	18,248	76,278
TOTAL ASSETS	<u>18,248</u>	<u>76,278</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to Payroll Clearing	0	0
Due to Other Funds	498,854	318,854
TOTAL LIABILITIES	<u>498,854</u>	<u>318,854</u>
FUND BALANCE		
Unreserved-Undesignated	(480,610)	(242,576)
TOTAL FUND BALANCE	<u>(480,610)</u>	<u>(242,576)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>18,248</u>	<u>76,278</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
PARISH WIDE MAINTENANCE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET BASIS AND ACTUAL
YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE	
	BUDGET	ACTUAL	FAVORABLE	1998
			(UNFAVORABLE)	ACTUAL
REVENUES				
Parish Taxes				
Admission Taxes	227,000	211,432	(15,568)	208,877
Interest & Investments	0	1,828	1,828	1,202
Collection	0	1,818	1,818	0
TOTAL REVENUES	227,000	214,878	(12,122)	210,782
EXPENDITURES				
Plant Services	215,000	202,808	(12,192)	221,872
TOTAL EXPENDITURES	215,000	202,808	(12,192)	221,872
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES	12,000	(218,038)	(206,038)	(110,115)
OTHER FINANCING SOURCES (USES)				
Transfer from Other Funds	0	0	0	0
TOTAL OTHER FINANCING				
SOURCES (USES)	0	0	0	0
EXCESS (DEFICIENCY) OF REVENUE OVER				
EXPENDITURES AND OTHER SOURCES (USES)	12,000	(218,038)	(206,038)	(110,115)
FUND BALANCES AT BEGINNING OF YEAR	462,530	462,530	0	452,281
FUND BALANCES AT END OF YEAR	(24,038)	(55,508)	(31,470)	(49,530)

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
TITLE I FUND
BALANCE SHEETS
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	75,092	37,860
Due From Other Gov't Agencies	187,688	90,312
Due From Other Funds	<u>0</u>	<u>1,655</u>
TOTAL ASSETS	<u>262,780</u>	<u>129,827</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	185,294	182,713
Due to Other Funds	35,296	27,895
Due to Payroll Clearing	<u>42,192</u>	<u>0</u>
TOTAL LIABILITIES	<u>262,782</u>	<u>212,903</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
TITLE I FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET YEAR BASIS AND ACTUAL
YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	BUDGET	1999 ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
REVENUES				
Federal Sources	1,547,161	1,547,161	0	1,547,286
TOTAL REVENUES	1,547,161	1,547,161	0	1,547,286
EXPENDITURES				
Instruction-Special Programs	1,818,682	1,818,682	0	1,148,895
Supporting Services Programs				
Students	22,344	22,344	0	17,573
Instructional Staff	287,846	287,846	0	289,510
General Administration				
General Administration	8,125	8,125	0	8,125
Business Cost	31,006	31,006	0	22,712
Business Service Programs	5,571	5,571	0	5,186
Plant Services	103,362	103,362	0	109,829
TOTAL EXPENDITURES	1,547,161	1,547,161	0	1,547,286
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0	0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 TITLE STUDIES
 BALANCE SHEETS
 JUNE 30, 1999 AND 1998

	1999	1998
ASSETS		
Cash	4,962	9,800
Due From Other Gov't Agencies	2,687	— 618
TOTAL ASSETS	7,649	10,418
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	1,860	0
Due to Other Funds	5,689	10,412
Due to Payroll Clearing	— 0	— 0
TOTAL LIABILITIES	7,549	10,822
FUND BALANCE		
Unreserved Undesignated	— 0	— 0
TOTAL FUND BALANCE	— 0	— 0
TOTAL LIABILITIES AND FUND BALANCE	7,549	10,822

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 TITLE VI FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE (FAVORABLE UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Federal Sources	28,600	28,600	0	28,600
TOTAL REVENUES	28,600	28,600	0	28,600
EXPENDITURES				
Instruction-Special Programs	28,850	28,850	0	28,850
General Administration				
Indirect Cost	___00	___00	0	___48
TOTAL EXPENDITURES	28,600	28,600	0	28,802
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	___0	___0	0	___0
FUND BALANCES AT END OF YEAR	___0	___0	0	___0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 BOARD MAINTENANCE FUND
 BALANCE SHEETS
 (JUNE 30, 1999 AND 1998)

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	45,640	22,380
TOTAL ASSETS	45,640	22,380
LIABILITIES AND FUND BALANCE		
LIABILITIES	0	0
FUND BALANCE		
Unreserved (Unassigned)	45,640	22,380
TOTAL FUND BALANCE	45,640	22,380
TOTAL LIABILITIES AND FUND BALANCE	45,640	22,380

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 WARD 2 MAINTENANCE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET BASIS AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE (FAVORABLE) (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Admission Taxes	— 0	28,197	28,197	18,797
TOTAL REVENUES	0	28,197	28,197	18,797
EXPENDITURES				
Plant Services	— 0	31,417	31,417	6,200
TOTAL EXPENDITURES	— 0	31,417	31,417	6,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(13,240)	(13,240)	12,597
OTHER FINANCING SOURCES (USES)				
Transfer from Other Funds	— 0	— 0	— 0	— 0
TOTAL OTHER FINANCING SOURCES (USES)	— 0	— 0	— 0	— 0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	0	(13,240)	(13,240)	12,597
FUND BALANCE AT BEGINNING OF YEAR	28,880	28,880	— 0	48,183
FUND BALANCE AT END OF YEAR	28,880	45,640	(13,240)	28,880

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
FUND 1 FUND
BALANCE SHEETS
JUNE 30, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
ASSETS		
Cash	5,376	4,800
Due From Other Gov't Agencies	20,830	14,890
TOTAL ASSETS	<u>26,206</u>	<u>19,690</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	17,063	7,844
Due to Other Funds	19,933	8,322
Due to Payroll Clearing	<u>1,288</u>	<u>11,817</u>
TOTAL LIABILITIES	<u>38,284</u>	<u>27,983</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 TITLE II FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET FOR ACADEMIC YEAR AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Federal Sources	41,999	41,999	0	29,181
TOTAL REVENUES	41,999	41,999	0	29,181
EXPENDITURES				
Instruction-Special Program	41,864	41,864	0	28,786
General Administration				
Indirect Cost	___0	___0	0	___0
TOTAL EXPENDITURES	41,864	41,864	0	29,200
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	___0	___0	0	___0
FUND BALANCES AT END OF YEAR	___0	___0	0	___0

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
 FUND 10, 11 AND
 BALANCE SHEETS
 JUNE 18, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	9,605	28,108
Due From Other Gov't Agencies	17,877	3,578
Accounts Receivable	____8	____120
TOTAL ASSETS	27,490	31,806
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	9,329	12,485
Due to Other Funds	16,152	21,111
TOTAL LIABILITIES	25,481	33,596

See Notes to Financial Statements

FRANKLIN PARK SCHOOL BOARD
TITLE IV FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1998

	1998 BUDGET	1999 ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
REVENUES				
Federal Sources	\$4,206	\$4,206	0	\$4,528
TOTAL REVENUES	\$4,206	\$4,206	0	\$4,528
EXPENDITURES				
Instruction-Special Program	\$2,343	\$2,343	0	\$2,181
General Administration				
Indirect Cost	1,151	1,151	0	1,143
TOTAL EXPENDITURES	\$4,206	\$4,206	0	\$4,528
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCES AT END OF YEAR	0	0	0	0

See Notes to Financial Statements

FRANKLIN PARK SCHOOL BOARD
 SCHOOL LUNCH FUND
 BALANCE SHEETS
 JUNE 30, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	518,579	484,878
Inventories, at cost	24,648	31,814
TOTAL ASSETS	543,227	516,692
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Due to Payroll Clearing	-32,883	-32,713
TOTAL LIABILITIES	-32,883	-32,713
FUND BALANCE		
Unreserved-Unassigned	481,094	443,979
TOTAL FUND BALANCE	481,094	443,979
TOTAL LIABILITIES AND FUND BALANCE	543,227	516,692

See Notes to Financial Statements.

FRANKLIN PARISH SCHOOLS BOARD
SCHOOL LUNCH FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE -- BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1998
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1997

	1998		VARIANCE (FAVORABLE UNFAVORABLE)	1997 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Parish Sources				
Interest on Investments	11,000	10,480	(520)	15,796
Contributions	170,600	188,929	18,329	167,792
State Sources				
State Public School				
Equalization	364,064	364,064	0	364,064
Federal Sources				
Federal Sources	1,211,000	1,382,381	171,381	1,386,647
TOTAL REVENUES	1,816,664	1,915,864	99,200	1,942,349
EXPENDITURES				
Supporting Services Programs				
Students	1,899,200	2,112,667	(213,467)	2,018,121
TOTAL EXPENDITURES	1,899,200	2,112,667	(213,467)	2,018,121
EXCESS (DEFICIENCY) OF REVENUES				
OVER EXPENDITURES				
	(79,276)	(196,804)	(117,528)	(115,816)
OTHER FINANCING SOURCES (USES)				
Transfer from Other Funds	38,888	38,888	0	38,888
TOTAL OTHER FINANCING	38,888	38,888	0	38,888
SOURCES (USES)				
EXCESS (DEFICIENCY) OF REVENUES OVER				
EXPENDITURES AND OTHER SOURCES (USES)	344	(60,797)	(60,453)	(75,928)
FUND BALANCES AT BEGINNING OF YEAR	542,351	542,781	0	538,608
FUND BALANCES AT END OF YEAR	543,192	481,984	(61,208)	542,351

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
STUDENT MAINTENANCE FUND
BALANCE SHEETS
AUGUST 15, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	4,318	4,361
TOTAL ASSETS	4,318	4,361
LIABILITIES AND FUND BALANCE		
LIABILITIES	0	0
FUND BALANCE		
Unreserved/Undesignated	4,318	4,361
TOTAL FUND BALANCE	4,318	4,361
TOTAL LIABILITIES AND FUND BALANCE	4,318	4,361

See Notes To Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 WATER MAINTENANCE FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET BASED BASIS AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE (FAVORABLE UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Admission Taxes	— 0	— 0	— 0	— 0
TOTAL REVENUES	0	0	0	0
EXPENDITURES				
Plant Services	— 0	— 184	(184)	— 180
TOTAL EXPENDITURES	— 0	— 184	(184)	— 180
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	(184)	(184)	(1,790)
FUND BALANCE AT BEGINNING OF YEAR	4,264	4,264	— 0	10,734
FUND BALANCE AT END OF YEAR	4,264	4,080	(184)	8,944

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
 NINE YEAR FUND
 BALANCE SHEETS
 JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	0	5,977
Due From Other Government Agencies	181,663	157,938
TOTAL ASSETS	<u>181,663</u>	<u>163,915</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	305,418	157,938
Due to Other Funds	<u>25,603</u>	<u>0</u>
TOTAL LIABILITIES	<u>331,021</u>	<u>157,938</u>
FUND BALANCE		
Unreserved - Unassigned	<u>0</u>	<u>0</u>
TOTAL FUND BALANCE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>331,021</u>	<u>157,938</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 MLC LEARN FUND
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Federal Sources	324,713	324,713	0	324,967
TOTAL REVENUE	324,713	324,713	0	324,967
EXPENDITURES				
Instrutions - Special Program	479,298	479,298	0	481,239
General Administration				
Indirect Costs	13,815	13,815	0	13,908
TOTAL EXPENDITURES	493,113	493,113	0	495,147
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE AT END OF YEAR	0	0	0	0

See Notes To Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
CLASSROOM BASED TECHNOLOGY
BALANCE SHEETS
JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	0	0
Due From Other Government Agencies	11,578	1,889
TOTAL ASSETS	<u>11,578</u>	<u>1,889</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	11,578	1,889
Due to Payroll Clearing	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	<u>11,578</u>	<u>1,889</u>
FUND BALANCE		
Unreserved - Undesignated	<u>0</u>	<u>0</u>
TOTAL FUND BALANCE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>0</u>	<u>0</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 CLASSROOM BASED TECHNOLOGY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE	1998
	BUDGET	ACTUAL	FAVORABLE UNFAVORABLE	ACTUAL
REVENUES				
Federal Sources	113,775	113,775	0	162,876
TOTAL REVENUE	113,775	113,775	0	162,876
EXPENDITURES				
Instruction - Special Program	113,775	113,775	0	162,876
TOTAL EXPENDITURES	113,775	113,775	0	162,876
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	_____	_____	0	_____
FUND BALANCE AT END OF YEAR	_____	_____	0	_____

See Notes To Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
 K-3 READING AND MATH INITIATIVE
 BALANCE SHEETS
 JUNE 30, 1999 AND 1998**

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash	77,184	30,799
Due From Other Government Agencies	44,115	52,513
TOTAL ASSETS	<u>121,299</u>	<u>83,312</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	42,094	81,299
Due to Payroll Clearing	239	1,473
Due to Other Funds	28,080	—
TOTAL LIABILITIES	<u>70,413</u>	<u>82,772</u>
FUND BALANCE		
Unreserved - Undesignated	—	—
TOTAL FUND BALANCE	<u>—</u>	<u>—</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>70,413</u>	<u>82,772</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 K-3 READING AND MATHEMATICS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999

WITH COMPARATIVE ACTUAL ACCOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE	1998
	BUDGET	ACTUAL	FAVORABLE UNFAVORABLE	ACTUAL
REVENUES				
Federal Sources	131,360	131,360	0	165,194
TOTAL REVENUE	131,360	131,360	0	165,194
EXPENDITURES				
Instruction - Special Program	131,360	131,360	0	165,194
TOTAL EXPENDITURES	131,360	131,360	0	165,194
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0	0
FUND BALANCE AT END OF YEAR	0	0	0	0

See Notes To Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
TECHNOLOGY LITERACY CHALLENGE FUND
BALANCE SHEETS
JUNE 30, 2009 AND 2008**

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash	256	0
Due From Other Government Agencies	205,400	2,872
TOTAL ASSETS	<u>205,656</u>	<u>2,872</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	110,700	643
Due to Payroll Clearing	83,659	2,080
Due to Other Funds	<u>14,041</u>	<u>0</u>
TOTAL LIABILITIES	<u>208,400</u>	<u>2,723</u>
FUND BALANCE		
Unreserved - Undesignated	<u>0</u>	<u>0</u>
TOTAL FUND BALANCE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>208,400</u>	<u>2,723</u>

See Notes to Financial Statements

FRANKLIN/IRISH SCHOOLS BOARD
TECHNOLOGY LITERACY CHALLENGE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998 ACTUAL
	BUDGET	ACTUAL		
REVENUES				
Federal Sources	213,123	213,123	0	28476
TOTAL REVENUE	213,123	213,123	0	28476
EXPENDITURES				
Instruction - Special Program	219,870	219,870	0	28476
General Administration				
Interest Costs	<u>3,258</u>	<u>3,258</u>	0	<u>0</u>
TOTAL EXPENDITURES	213,123	213,123	0	28476
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	0	0
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	0	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>0</u>	<u>0</u>	0	<u>0</u>

See Notes To Financial Statements

DEBT SERVICE FUND

School District No. 1 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 1. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 1.

School District No. 2 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 2. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 2.

School District No. 3 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 3. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 3.

School District No. 4 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 4. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 4.

School District No. 7 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 7. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 7.

School District No. 8 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 8. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 8.

School District No. 9 Bond Fund - to accumulate monies for payment of the bond issue by School District No. 9. The bond issue is financed by a special property tax on property within the territorial limits of School District No. 9.

FRANKLIN PARISH SCHOOL BOARD
 DEBT SERVICE FUNDS
 COMBINED BALANCE SHEET
 JUNE 30, 1999
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	<u>DISTRICT</u> <u>1 FUND</u>	<u>DISTRICT</u> <u>2 FUND</u>	<u>DISTRICT</u> <u>3 FUND</u>	<u>DISTRICT</u> <u>4 FUND</u>
ASSETS				
Cash	82	862	18	6,913
TOTAL ASSETS	82	862	18	6,913
LIABILITIES AND FUND BALANCE				
LIABILITIES				
Principal Payable	0	0	0	0
Interest Payable	0	0	0	0
TOTAL LIABILITIES	0	0	0	0
FUND BALANCE				
Fund Balance - Reserved for Debt Retirement	82	862	18	6,913
TOTAL FUND BALANCE	82	862	18	6,913
TOTAL LIABILITIES & FUND BALANCE	82	862	18	6,913

See Notes to Financial Statements

SCHOOL DIST. NO. 1	SCHOOL DIST. NO. 8	SCHOOL DIST. NO. 9	TOTALS	
			1928	1929
424	8,724	14,315	21,387	44,726
424	8,724	14,315	21,387	44,726
0	0	0	0	0
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
0	0	0	0	0
424	8,724	14,315	21,387	44,726
424	8,724	14,315	21,387	44,726
424	8,724	14,315	21,387	44,726

FRANKLIN PARISH SCHOOL BOARD
DEBT SERVICE FUNDS
COMPARING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE
FOR YEAR ENDED JUNE 30, 1999
WITH COMPARATIVE TOTALS FOR JUNE 30, 1998

	DISTRICT 1 FUND	DISTRICT 2 FUND	DISTRICT 3 FUND	DISTRICT 4 FUND
REVENUES				
Parish Sponsors				
Advances Taxes	0	0	0	0
TOTAL REVENUES	0	0	0	0
EXPENDITURES				
General Administration	0	0	0	0
Debt Service				
Debt - Retired	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Plant Services	0	0	1,744	1,592
TOTAL EXPENDITURES	0	0	1,744	1,592
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	0	0	(1,744)	(1,592)
FUND BALANCES AT BEGINNING OF YEAR	89	862	1,782	8,512
FUND BALANCES AT END OF YEAR	89	862	0	6,920

See Notes to Financial Statements

SCHOOL DIST. NO. 7	SCHOOL DIST. NO. 8	SCHOOL DIST. NO. 9	TOTALS	
			1928	1929
—0	—0	—17	—17	3,291
0	0	17	17	3,291
0	0	100	100	100
0	0	10,000	10,000	10,000
0	0	600	600	1,700
1,320	—0	—0	1,320	28,244
1,320	—0	20,101	21,421	29,582
(1,315)	0	(10,000)	(11,345)	(24,298)
1,735	0,714	25,021	26,736	81,034
434	0,714	14,121	15,147	46,736

GENERAL LONG-TERM DEBT GROUP

To account for unamortized principal amounts on general long-term debt expected to be financed from governmental type funds (except special assessment bonds). Payment of maturing obligations, including interest, are accounted for in the debt service funds.

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 STATEMENT OF GENERAL LONG-TERM DEBT
 JUNE 30, 1992
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1991

	<u>SCHOOL DEBT 1992</u>	<u>COMPENSATED ABSENCES</u>	<u>TOTALS</u>	
			<u>1992</u>	<u>1991</u>
AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT				
Amount Available in Debt Service Funds for Debt Retirement	0	0	0	10,800
Amount to be Provided for General Long-Term Obligations	0	221,262	215,167	285,962
TOTAL AVAILABLE AND TO BE PROVIDED	0	221,262	215,167	296,762
GENERAL LONG-TERM DEBT				
Bonds payable	0	0	0	10,800
Compensated Absences	0	221,262	215,167	285,962
TOTAL GENERAL LONG-TERM DEBT PAYABLE	0	221,262	215,167	296,762

See Notes to Financial Statements

FEDERAL FUNDS ACCOUNTED FOR IN GENERAL FUND

FRANKLIN PARISH SCHOOL BOARD
 FEDERAL GRANTS
 (ACCOUNTED FOR IN GENERAL FUNDS)
 COMBINING STATEMENT OF REVENUES AND EXPENDITURES
 YEAR END: JUNE 30, 1999

	SPECIAL EDUCATION	VOCATIONAL EDUCATION	ADULT EDUCATION	TOTAL
REVENUES				
Federal Sources	281,389	70,258	38,151	371,698
EXPENDITURES				
Instruction-Special Prog.	171,468	24,854	37,343	231,657
Indirect Cost	3,714	0	785	4,904
Equipment	86,813	47,216	0	133,229
TOTAL EXPENDITURES	281,389	70,258	38,151	371,698
<u>EXCESS (DEFICIENCY) OF REVENUES</u>				
<u>OVER EXPENDITURES</u>	_____	_____	_____	_____

See Notes to Financial Statements

FRANKLIN PARK SCHOOL BOARD
 SPECIAL EDUCATION
 (ACCOUNTED FOR IN GENERAL FUNDS)
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET VS. ACTUAL AND ACTUAL
 YEAR ENDED JUNE 30, 1999

	TOTAL		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Federal Sources	261,189	261,189	0
EXPENDITURES			
Instruction/Special Prog.	171,000	171,000	0
Indirect Cost	3,716	3,716	0
Equipment	<u>26,612</u>	<u>26,612</u>	0
TOTAL EXPENDITURES	201,328	201,328	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	60,861	60,861	0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 SPECIAL EDUCATION
 (ACCOUNTED FOR IN GENERAL FUNDS)
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999

		89-ET-21	
	BUDGET	ACTUAL	VARIANCE (FAVORABLE UNFAVORABLE)
REVENUES			
Federal Sources	219,064	219,064	0
EXPENDITURES			
Instruction-Special Prog.	142,084	142,084	14,318
Indirect Cost	3,892	3,892	258
Equipment	<u>71,488</u>	<u>71,488</u>	<u>(16,540)</u>
TOTAL EXPENDITURES	219,064	219,064	_____0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	_____0	_____0	_____0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
SPECIAL EDUCATION
(ACCOUNTED FOR IN GENERAL FUND)
STATEMENT OF REVENUES AND EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 1999

		99-FE-21	
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal Sources	23,682	23,682	0
EXPENDITURES			
Instruction-Special Programs	18,842	18,842	0
Indirect Cost	233	233	0
Equipment	12,525	12,525	0
TOTAL EXPENDITURES	23,682	23,682	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	_____	_____	0

See Notes to Financial Statements

FRANKLIN PARK SCHOOL BOARD
 SPECIAL EDUCATION
 ACCOUNTS IN GENERAL FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET (BASED) AND ACTUAL
 YEAR ENDED JUNE 30, 1999

	DOLLARS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Federal Sources	9,682	9,682	0
EXPENDITURES			
Instruction-Special Programs	9,481	9,481	0
Indirect Cost	201	201	0
Equipment	<u>0</u>	<u>0</u>	0
TOTAL EXPENDITURES	9,682	9,682	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>0</u>	<u>0</u>	0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 SPECIAL EDUCATION
 (ACCOUNTED FOR IN GENERAL FUNDS)
 STATEMENT OF REVENUE AND EXPENDITURES
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1998

98-CIT2-21

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal Sources	8,541	8,541	0
EXPENDITURES			
Instruction - Special Programs	8,603	8,603	0
Indirect Costs	100	100	0
Equipment	---0	---0	0
TOTAL EXPENDITURES	8,703	8,703	0
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	---0	---0	0

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 VOCATIONAL EDUCATION
 ACCOUNTS FOR INDEPENDENT FUND
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET (OR APPROVED) AND ACTUAL
 YEAR ENDED JUNE 30, 1999

	TITLE II - PART B TOTAL		VARIANCE (FAVORABLE/ UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Federal Sources	72,300	72,300	0
EXPENDITURES			
Instruction-Special Programs	24,834	24,834	0
Equipment	47,516	47,516	0
TOTAL EXPENDITURES	72,350	72,350	0
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>0</u>	<u>0</u>	<u>0</u>

See Notes to Financial Statements

FRANKLIN PARISH SCHOOL BOARD
 ADULT EDUCATION
 (ACCOUNTED FOR IN GENERAL FUND)
 STATEMENT OF REVENUES AND EXPENDITURES
 BUDGET (6084 BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 1999

	TOTAL		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Federal Sources	41,496	38,157	(3,341)
EXPENDITURES			
Instruction-Special Programs	40,596	37,363	3,233
Indirect Costs	508	788	(112)
Equipment	_____0	_____0	_____0
TOTAL EXPENDITURES	41,104	38,151	2,953
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	_____0	_____0	_____0

See Notes to Financial Statements

**FRANKLIN PARISH SCHOOL BOARD
SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
YEAR ENDED JUNE 30, 1999**

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Jim Hland	4,180
Yed Hoath	2,180
William Hoadley	2,180
Kenny Hufkin	2,180
Gregory Kincaid	2,180
J.W. Mascot	2,180
Ann Thompson	2,180
Lawrence Roberts	2,180
Robbie L. Johnson	4,180
Leslie Johnson	4,180
Robert Swygert	4,180
Amos Heckard	2,180
TOTAL	34,280

See Notes to Financial Statements

MARCUS, ROBINSON and HASSELL

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Harvey Mason, CPA
John Robinson, CPA
Deyla Hassell, CPA

December 14, 1999

MEMBER
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Franklin Parish School Board

In planning and performing our audit of the financial statements of the Franklin Parish School Board for the year ended June 30, 1999, we considered the Franklin Parish School Board's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

However, during our audit, we became aware of several matters that are opportunities for strengthening internal controls and operating efficiency. (We previously reported on the Franklin Parish School Board's internal control in our report dated December 14, 1998.) This letter does not affect our report dated December 14, 1999, on the financial statements of Franklin Parish School Board.

We will review the status of these comments during our next audit engagement. We have already discussed many of these comments and suggestions with various Franklin Parish School Board personnel, and we will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

Payroll

It came to our attention that the credit for retirement paid by the Sheriff's office had not been taken. This was a considerable amount of money, and the credit should be taken. The School Board should also hire an assistant payroll clerk to help alleviate the backlog of work in that office. In turn, this would give the School Board a backup in the case of an emergency in the payroll department.

Organizational Structure

The size of the School Board's accounting and administration staff precludes certain internal controls that would be preferred if the office staff were large enough to provide optimum segregation of duties. This situation dictates that the Board remain involved in the financial affairs of the Franklin Parish School Board to provide oversight and independent review functions.

We wish to thank the Business Manager and his department for their support and assistance during our audit.

This report is intended solely for the information and use of the Board, management, and others within the organization and is not intended to be and should not be used by anyone other than those specified parties.

Marcus, Robinson & Hassell

Marcus, Robinson and Hassell
Monroe, Louisiana
December 14, 1999



FRANKLIN PARISH SCHOOL BOARD

2011 Maple Road, Leesville, Louisiana 71301-1400

An equal opportunity employer

LOUIS JOHNSON

Chairman
District 1

BOB JOHNSON

Trustee
District 2

JAY BLAND

Trustee
District 2

JERRY BROWN

Trustee
District 4

BOBBY JOHNSON

Trustee
District 2

J. W. BRYCE, JR.

Trustee
District 4

FORREST BROWN, JR.

Trustee
District 1

JOHN BROWN
Superintendent

February 3, 2000

Marcus, Robinson and Hassell
Certified Public Accountants
P O Box 487
Winnfield Louisiana 71295

Dear Mr. Hassell:

In response to the management letter for the Franklin Parish School Board Audit for year ending June 30, 1999 we submit the following:

1. Payroll - Effective immediately we are employing an Assistant Payroll Clerk to work in the Payroll Department.
2. Organizational Structure - Although our funds are limited and we have a shortage of personnel, every effort will be made to aggregate the duties of the accounting personnel to maintain better internal controls.

Sincerely,

Wayne Smith
Business Manager

RECEIVED
FRANKLIN PARISH SCHOOL BOARD
FEB 03 2000