

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS  
March 26, 1997

Office of Legislative Auditor  
Attention: Ms. Dorothy Miller  
3600 Maple Street  
Post Office Box 94992  
Baton Rouge, Louisiana 70804-9997

Dear Ms. Miller:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Vidrine Gravity Drainage District No. 7 of Evangeline Parish as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,



Gerald J. Vogleret,  
Secretary/Treasurer  
Vidrine Gravity Drainage  
District No. 7 of  
Evangeline Parish

Enclosure

VIRGINE SHAWITY DEPARISH DISTRICT  
 NO. 7 OF STAMBELENE PARISH  
 KANGSLEINE PARISH POLICE JURY  
 STATE OF LOUISIANA

General Purpose Financial Statements  
 As of and for the Year ended December 31, 1990  
 With Supplemental Information Schedule

CONTENTS

	PAGE NO.
Transmittal Letter	2
Affidavit	3
General Purpose Financial Statements:	
Balance Sheets - General Fund	4
Governmental Funds:	
Statement of Revenues, Expenditures, and Changes in Fund Balances - General Fund	5
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP/Non-GAAP Basis) and Actual - General Fund	6
Notes to the Financial Statements	7
	SCHEDULE PAGE NO.
Supplemental Information Schedule - Schedule of Compensation Paid Board Members	1 10

SECTION 1

WISDOM CANTY DRAINAGE DISTRICT NO. 7  
 OF PARAGUINE PARISH  
 PARAGUINE PARISH POLICE JURY  
 STATE OF LOUISIANA

Schedule of Compensation Paid Board Members  
 For the Year Ended December 31, 1966

NAME	AMOUNT
Audley Landreaux	\$100
Vloyd Asselin	100
Barby Deshotel	75
Kennid Landreaux	100
Benny Fortson	100
Wesley Gulliver	75
Total	\$450

VIERINE GRAVITY DRAINAGE DISTRICT NO. 7  
OF EVANGELINE PARISH  
STATE OF LOUISIANA

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:513 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

AFFIDAVIT

Personally came and appeared before the undersigned authority, Gerald J. Fontenot, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Vierine Gravity Drainage District No. 7 of Evangeline Parish as of December 31, 1996 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Gerald J. Fontenot, who, duly sworn, deposes and says that the Vierine Gravity Drainage District No. 7 of Evangeline Parish received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1996, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.

  
Gerald J. Fontenot,  
Secretary/Treasurer

Sworn to and subscribed before me, this 26<sup>th</sup> day of March, 1997.

  
Notary Public

Officer: Gerald J. Fontenot  
Address: P. O. Box 228  
MORNO, LA 70454  
Telephone No.: (337)448-2303

VIKING IDENTITY BRANCH DISTRICT NO. 3  
OF EVANGELISTE PARISH  
STATE OF LOUISIANA

Balance Sheet - General Fund  
December 31, 1996

	1996
<b>ASSETS</b>	
Interest-bearing deposits	\$48,438
Receivables - Taxes	5,893
Receivables - State Revenue Sharing	3,481
Total assets	\$57,812
<b>LIABILITIES AND FUND BALANCE</b>	
Accounts payable	\$ 500
Fund balance - unreserved, undesignated	57,312
Total liabilities and fund balance	\$57,812

The accompanying notes are an integral part of this statement.

VIRGINIA CEMETERY DISTRICT NO. 7  
OF PARISHENR PARISH  
STATE OF LOUISIANA

Statements of Revenues, Expenditures, and Changes in Fund Balance -  
GENERAL FUND  
Year Ended December 31, 1996

	1996
Revenues:	
Ad Valorem taxes	\$ 5,493
State revenue sharing	2,333
Miscellaneous - interest	3,684
Total revenues	\$11,510
Expenditures:	
CURRENT -	
Construction and maintenance	5,075
Pension fund contribution	175
Accounting	-0-
Administrative fees	950
Insurance	60
various	475
Total expenditures	\$ 7,225
Excess of revenues over expenditures	4,285
Fund balance, Beginning of year	66,710
Fund balance, End of year	\$70,995

The accompanying notes are an integral part of this statement.

VIRGINE CATHY BARRACK DISTRICT NO. 2  
OF EVANGELINE PARISH  
STATE OF LOUISIANA

Statements of revenue, expenditures, and changes in Fund Balance -  
Governmental Fund Type - General Fund  
Budget (GAAP Basis) and Actual  
Years Ended December 31, 1998

	Budget	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 4,500	\$ 4,400	\$ 100
State revenue sharing	2,000	2,200	200
Miscellaneous - Interest	2,000	3,444	1,444
Total	\$ 8,500	\$10,044	\$1,544
<b>Expenditures:</b>			
<b>CURRENT:</b>			
Accounting	\$ -0-	\$ -0-	\$ -0-
Revenue fund contribution	-0-	175	(175)
Per diem	300	375	(75)
Administrative fees	500	750	(250)
Insurance	50	50	-0-
Construction and maintenance	5,000	5,375	(375)
Total expenditures	5,850	7,325	(1,475)
Excess of revenues over expenditures	2,650	2,719	69
Fund balance, Beginning of year	66,717	66,717	-0-
Fund balance, End of year	69,367	69,436	1,295

The accompanying notes are an integral part of this statement.

VIRGINE GRAVITY DRAINAGE DISTRICT NO. 7  
OF SWASLOKE PARISH  
STATE OF LOUISIANA

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

The Virgine Gravity Drainage District No. 7 (District), which is a component unit of Swasloke Parish Police Jury, was created by an ordinance of the Swasloke Parish Police Jury on February 16, 1926. The purpose of the District is the draining and reclaiming of the undrained or partially drained marsh, swamp, and overflowed lands in the area specified in its creation ordinance.

A. Fund Accounting

The accounts of the District are organized on a fund basis (General Fund) which is considered a portion of the fund structure of the State of Louisiana. The operation of the fund is accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures. The general fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

B. Financial Reporting Entity

This report includes all funds which are controlled by or dependent on the District. The basic, but not the only, criterion for including a potential component unit within the reporting entity is the District's ability to exercise oversight responsibility. Oversight responsibility is derived from the governmental unit's power and inclusion, but is not limited to, financial interdependency, selection of governing authority, designations of management, ability to significantly influence operations, and accountability for fiscal matters.

This component unit is an integral part of another reporting entity.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.



WIDENE CROWLEY BRANCH DISTRICT NO. 2  
OF EWINGLINE PARISH  
STATE OF LOUISIANA

Notes to Financial Statements (continued)

The General Fund is accounted for using the modified accrual basis of accounting. Its revenues are recognized when they become measurable and available as net current assets. Ad valorem taxes are recorded in the year taxes are due and payable by the taxpayers of the district. Interest income on investments is recorded when earned, and all other revenues are recorded when received.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. Budgetary Practice

The district adopted a budget for 1996 as described on page 4 hereof.

(2) Interest-Bearing Deposits

Under state law, the district may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The district may invest in certificates and time deposits of the state banks organized under Louisiana law and national banks having principal offices in Louisiana. As December 31, 1996, the district has interest-bearing deposits (bank balances) totaling \$61,438 as follows:

Money market accounts	\$ 4,708
Time deposits	54,830
Savings account	7,738
Total	\$66,838

These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. Deposit balances (bank balances) at December 31, 1996 are secured as follows:

MISSISSIPPI PARISH DISTRICT NO. 3  
OF EVANGELINE PARISH  
STATE OF LOUISIANA

Notes to Financial Statements (Continued)

bank balances	\$66,438
	.....
Federal Deposit Insurance	\$66,438
	.....

(3) Litigation and Claims

There are no pending or threatened litigation involving the District or any unasserted claims which should be disclosed at December 31, 1996.

(4) Ad Valorem Taxes

Ad valorem taxes attach as an encumbrance lien on property as of January 1 of each year. Taxes are levied in September or October and billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year.

The taxes are collected and remitted to the District by the Evangeline Parish Sheriff's Office.

For the year ended December 31, 1996, taxes of 3.23 mills were levied on property with assessed valuations totaling \$2,619,240 for 1996.

Total taxes levied in 1996 were \$8,512. Taxes receivable were \$5,483 as December 31, 1996.

(5) Payroll

The District has no employees and pays no salaries.

(6) Fixed Assets

The District has no fixed assets.

OFFICIAL  
FILE COPY  
DO NOT SEND OUT

When receiving  
copies from the  
copy and print  
back in mail

APR 03 1997

LEGISLATIVE SERVICES

VIRGINIA GRANGE CHALLENGE COMMITTEE  
DIV. 3 OF ENFORCEMENT PRACTICE  
STATE OF LOUISIANA

Financial Report

Year Ended December 31, 1996

Under provisions of state law, this report is a public document. A copy of this report has been furnished to the auditor, as required, and is available upon request for public inspection at the House Range office of the Legislative Auditor and, upon application, at the office of the parish clerk of court.

Adopted this 4-9-97