

EXPENDITURES									
Current:									
Instruction:									
Regular programs									1,770,962
Special programs					5,422				5,665,095
Adult and continuing education programs								231,489	
Support services:								435,392	
Student services									
Instructional staff support									
General administration				28,267					1,254,418
School administration									1,321,266
Plant services								372	8,356
Student transportation services									3,105,844
Central services									37,022
Food services									96,127
Community service program									9,594,963
Total expenditures				<u>28,267</u>	<u>5,794</u>			<u>142,720</u>	<u>23,663,654</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES									
OTHER FINANCING SOURCES (USES)									
Operating transfers in									3,908,424
Operating transfers out									(14,594,277)
Total other financing sources (uses)									(10,685,853)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES									
FUND BALANCES AT BEGINNING OF YEAR									5,605,547
RESIDUAL EQUITY TRANSFERS IN (OUT)									
FUND BALANCES AT END OF YEAR									<u>7,118,314</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	GOALS 2000	CHARTER SCHOOLS	COMPREHENSIVE HEALTH	FUND 100	TOTAL
REVENUES					
Local sources:					
Taxes:					
Ad valorem					3,088,603
Sales and use					14,541,334
Rentals, leases & royalties				66,133	400
Interest earnings					459,282
Other					395,263
Food services					1,783,806
State sources-other			28,267		1,241,718
Federal sources:					
Restricted grants-in-aid - direct					31,341
Restricted grants-in-aid - subgrants	16,373	12,168			13,644,895
Unrestricted - indirect cost recoveries	216	161			74,457
Other					601,175
Total revenues	<u>16,589</u>	<u>12,329</u>	<u>28,267</u>	<u>66,133</u>	<u>35,862,274</u>

EXPENDITURES											
Current:											
Instruction:											
Regular programs										1,230,585	2,348
Special programs	34,451	109,152	23,573		13,100	584,600	110,239	6,038		90,313	177,313
Adult and continuing education programs							6,955				
Support services:								246,422	188,970		
Student services											
Instructional staff support	20,299	52,583	1,043					10,134	154,642		5,227
General administration			491								
School administration											
Plant services		324	6,234								
Student transportation services									37,022		
Central services									27,159		
Food services											
Community service program											
Total expenditures	<u>54,750</u>	<u>162,059</u>	<u>31,341</u>	<u>10,816,017</u>	<u>13,100</u>	<u>590,273</u>	<u>117,194</u>	<u>262,594</u>	<u>1,638,378</u>	<u>92,661</u>	<u>182,540</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES											
	605	1,321		(2,425,102)	(422)	(52)	12,621	8,544	(73,923)	(240)	809
OTHER FINANCING SOURCES (USES)											
Operating transfers in				3,219,499	264	59			78,077	1,297	
Operating transfers out	(605)	(1,321)			(4)			(3,255)	(36,841)	(1,057)	
Total other financing sources (uses)	<u>(605)</u>	<u>(1,321)</u>		<u>3,219,499</u>	<u>260</u>	<u>59</u>		<u>(3,255)</u>	<u>41,236</u>	<u>240</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES											
				793,390	(169)		12,621	5,289	(32,687)		809
FUND BALANCES AT BEGINNING OF YEAR											
	555	9,876	6,912	2,725,429	169			2,466	63,462		(809)
RESIDUAL EQUITY TRANSFERS IN (OUT)											
	(555)	(9,876)	(6,912)								
FUND BALANCES AT END OF YEAR											
	\$			<u>3,518,819</u>			<u>12,621</u>	<u>7,755</u>	<u>30,775</u>		

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	ELEMENTARY AND SECONDARY EDUCATION ACT HOMELESS ASSISTANCE ACT	EDUCATION SECURITY ACT - TITLE II	TITLE IV INDIAN GRANT	SCHOOL LUNCH/BREAKFAST	PRIVATE 8-G GRANTS	JOB TRAINING PARTNERSHIP ACT	DRUG FREE SCHOOLS	SPECIAL EDUCATION	STARTING POINTS	SABER
REVENUES										
Local sources:										
Taxes:										
Ad valorem	—	—	—	—	—	—	—	—	—	—
Sales and use	—	—	—	—	—	—	—	—	—	—
Rentals, leases & royalties	—	—	—	123,203	—	—	—	—	—	—
Interest earnings	—	1,643	—	—	12,671	64,002	—	185,232	—	—
Other	—	—	—	1,783,806	—	—	—	—	—	—
Food services	—	—	—	—	—	—	21,251	129,096	214	—
State sources-other	—	—	—	—	590,214	—	—	—	—	—
Federal sources:										
Restricted grants-in-aid - direct	—	—	31,341	—	—	—	—	—	—	—
Restricted grants-in-aid - subgrants	54,750	160,416	—	5,881,724	—	65,813	246,632	1,235,145	91,150	183,349
Unrestricted - indirect cost recoveries	605	1,321	—	—	—	—	3,255	14,982	1,057	—
Other	—	—	—	601,172	—	—	—	—	—	—
Total revenues	<u>55,355</u>	<u>163,380</u>	<u>31,341</u>	<u>8,389,908</u>	<u>12,671</u>	<u>129,815</u>	<u>271,138</u>	<u>1,564,455</u>	<u>92,421</u>	<u>183,349</u>

EXPENDITURES									
Current:									
Instruction:									
Regular programs	305,685			128	232,216				205,406
Special programs								4,299,356	6,132
Adult and continuing education programs		107,119	117,415						
Support services:									
Student services									
Instructional staff support		68,265	6,121					835,527	43,769
General administration	3,179	30	97	48,702	76,322	3,635	685	29,978	
School administration		5,336	1,200	618,803	2,229,543		1,656	1,820	
Plant services							4,769	244,143	
Student transportation services									
Central services									
Food services									
Community service programs							20,180	101,588	
Total expenditures	<u>308,864</u>	<u>180,750</u>	<u>124,833</u>	<u>667,633</u>	<u>2,538,081</u>	<u>3,635</u>	<u>20,952</u>	<u>5,512,412</u>	<u>49,901</u>
									<u>205,406</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,229)	(33,223)	(10,624)	15,042	327,078	14,695,452	(5,117)	(350,261)	
OTHER FINANCING SOURCES (USES)									
Operating transfers in		41,555	12,318		149,418		2,849	400,239	
Operating transfers out			(1,388)	(50,000)	(9)	(14,448,113)		(49,978)	(1,329)
Total other financing sources (uses)		<u>41,555</u>	<u>10,930</u>	<u>(50,000)</u>	<u>149,409</u>	<u>(14,448,113)</u>	<u>2,849</u>	<u>350,261</u>	<u>(1,329)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,229)	8,332	306	(34,951)	476,487	247,339	(2,268)		(21,560)
FUND BALANCES AT BEGINNING OF YEAR	131,505	1,606	9,217	165,457	2,006,283	389,554	4,751	10,601	20,983
RESIDUAL EQUITY TRANSFERS IN (OUT)								(10,601)	(20,983)
FUND BALANCES AT END OF YEAR	<u>\$ 130,276</u>	<u>9,938</u>	<u>9,523</u>	<u>130,506</u>	<u>2,482,770</u>	<u>636,893</u>	<u>2,483</u>	<u>20,764</u>	<u>37,485</u>

(Continued)

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

<u>Year Ending June 30.</u>	<u>PRINCIPAL PAYMENTS</u>	<u>INTEREST PAYMENTS</u>	<u>TOTAL</u>
1997	\$5,315,000	\$4,100,535	\$9,415,535
1998	5,885,000	3,711,494	9,596,494
1999	6,145,000	3,277,175	9,422,175
2000	6,645,000	2,819,979	9,464,979
2001	7,180,000	2,327,404	9,507,404
2002-2011	<u>25,845,000</u>	<u>4,689,049</u>	<u>30,534,049</u>
Total	<u>\$57,015,000</u>	<u>\$20,925,636</u>	<u>\$77,940,636</u>

In accordance with Louisiana Revised Statute 39:562, the school board is legally restricted from incurring long-term bonded debt in excess of 35 per cent of the assessed value of taxable property. At June 30, 1996, the statutory limit is \$150,267,948, and outstanding bonded debt totals \$57,015,000.

Compensated Absences

The liability for compensated absences is computed only at the end of each fiscal year. Therefore, the decrease of \$37,142, reflected previously as deductions to compensated absences, is the net of leave benefits accrued and paid during the year.

16. INTERFUND ASSETS/LIABILITIES

Due from/to others:

<u>RECEIVABLE FUND</u>	<u>PAYABLE FUND</u>	<u>AMOUNT</u>
	Special Revenue Funds:	
General Fund	Title 1	\$ 447,601
General Fund	Homeless Assistance	8,187
General Fund	State Grants	320,000
General Fund	Saber	13,806
General Fund	Title IV Indian	4,817
General Fund	Vocational Education	50,675
General Fund	Adult Education	12,729
General Fund	Adult Basic Education	12,003
General Fund	B-G Fund	15,266
General Fund	JTPA Fund	8,187
General Fund	Drug Free Schools Fund	23,279
General Fund	Special Education	25,689
General Fund	School Lunch	515,368
General Fund	Starting Points	6,513
General Fund	School Dist. Maint. No. 16	15,000
Title I Migrant	Title 1	254
Title II	Title 1	128
Interest Fund	Title 1	1,351
General Fund	Capital Projects	<u>193,321</u>
	Total	<u>\$ 1,674,174</u>

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

Bonded Debt

All school board bonds outstanding at June 30, 1996, in the amount of \$57,015,000 are general obligation bonds with maturities from 1996 to 2011 and interest rates from 4.7 to 11 per cent along with certificates of indebtedness with maturities from 1997 to 2001 an interest rate of 4.8 per cent. Bond and certificate principal and interest payable in the next fiscal year are \$5,315,000 and \$4,100,535, respectively. The individual issues, which are serial bonds payable from the respective district debt service funds and certificates of indebtedness, are as follows:

<u>BOND ISSUE</u>	<u>ORIGINAL ISSUE</u>	<u>INTEREST RATES</u>	<u>FINAL PAYMENT DUE</u>	<u>INTEREST TO MATURITY</u>	<u>PRINCIPAL OUTSTANDING</u>
School District:					
No. 11:					
August 1, 1990	\$15,000,000	6.65 - 10.0%	02/01/05	\$ 4,806,123	\$12,370,000
September 1, 1991	850,000	4.7 - 5.9%	03/01/97	9,440	160,000
No. 16:					
August 1, 1991	900,000	7.0 - 9.0%	03/01/06	311,960	710,000
No. 22-A:					
August 1, 1986	2,000,000	7.15 - 8.0%	02/01/01	242,870	965,000
March 1, 1987	2,685,000	5.50 - 11.0%	03/01/02	353,500	1,525,000
July 1, 1994	4,750,000	5.00 - 9.0%	03/01/09	1,924,735	4,380,000
No. 27:					
March 1, 1988	825,000	6.6 - 11.0%	03/01/03	167,405	530,000
March 1, 1996	1,700,000	4.5 - 8.0%	03/01/11	824,850	1,700,000
No. 50:					
March 1, 1983	1,700,000	8.0 - 8.25%	03/01/98	53,200	435,000
April 1, 1988	2,200,000	7.8 - 11.0%	04/01/03	532,360	1,460,000
April 1, 1990	1,000,000	7.0 - 10.0%	04/01/05	304,600	755,000
No. 51:					
April 1, 1988	1,325,000	7.8 - 11.0%	04/01/03	317,266	880,000
No. 52 - September 1, 1988	11,874,000	7.6 - 11.0%	03/01/03	2,631,120	7,335,000
No. 55:					
November 1, 1993	1,400,000	3.6 - 9.0%	05/01/08	405,725	1,210,000
No. 57 - March 1, 1990	2,150,000	6.60 - 10.0%	03/01/05	617,250	1,615,000
No. 58:					
April 1, 1988	421,500	7.8 - 11.0%	04/01/03	103,145	285,000
March 1, 1996	500,000	4.8 - 8.0%	03/01/11	257,665	500,000
No. 61:					
June 1, 1994	800,000	5.2 - 6.25%	06/01/09	334,505	750,000
No. 62:					
September 1, 1988	16,500,000	7.35 - 11.0%	03/01/03	3,605,905	10,200,000
April 1, 1989	12,010,000	7.0 - 11.0%	04/01/04	3,025,172	8,475,000
<u>CERTIFICATE OF INDEBTEDNESS</u>					
December 14, 1995	<u>775,000</u>	4.8 - 4.8%	12/01/00	<u>96,840</u>	<u>775,000</u>
Total	<u>\$81,365,500</u>			<u>\$20,925,636</u>	<u>\$57,015,000</u>

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish and excess revenues from the General Fund. At June 30, 1996, the school board has accumulated \$6,359,356 in the debt service funds for future debt requirements. The bonds are due as follows:

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. ACCOUNTS, SALARIES, AND OTHER PAYABLES

Payables of \$15,409,136 at June 30, 1996, are as follows:

	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	TOTAL
Salaries	\$ 6,513,337			\$ 6,513,337
Withholdings	3,786,185			3,786,185
Accounts	<u>3,656,665</u>	<u>\$1,452,380</u>	<u>\$ 569</u>	<u>5,109,614</u>
Total	<u>\$13,956,187</u>	<u>\$1,452,380</u>	<u>\$ 569</u>	<u>\$15,409,136</u>

12. COMPENSATED ABSENCES

At June 30 1996, employees of the school board have accumulated and vested \$5,249,207 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. The total amount of these benefits is recorded within the general long-term debt account group.

13. CHANGES IN AGENCY FUND DEPOSITS TO OTHERS

A summary of changes in agency fund deposits due others follows:

SCHOOL ACTIVITY ACCOUNTS	BALANCE AT BEGINNING OF YEAR			ADDITIONS	REDUCTIONS	BALANCE AT END OF YEAR
	OF YEAR	ADDITIONS	REDUCTIONS			
For the year ended June 30, 1996	<u>\$1,307,560</u>	<u>\$4,969,048</u>	<u>\$4,844,744</u>			<u>\$1,431,864</u>

14. CHANGES IN AGENCY FUND DEFERRED COMPENSATION BENEFITS PAYABLE:

A summary of changes in agency fund deferred compensation benefits payable follows:

DEFERRED COMPENSATION FUND	BALANCE AT BEGINNING OF YEAR			ADDITIONS	REDUCTIONS	BALANCE AT END OF YEAR
	OF YEAR	ADDITIONS	REDUCTIONS			
For the year ended June 30, 1996	<u>\$ 173,857</u>	<u>\$ 91,891</u>	<u>\$ 21,238</u>			<u>\$ 244,510</u>

15. CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	BONDED DEBT	COMPENSATED ABSENCES	CAPITAL LEASES	WORKER'S COMPENSATION CLAIMS	TOTAL
Long-term obligations at July 1, 1995	\$58,820,000	\$5,286,349	\$412,404	\$ 547,196	\$ 6,065,949
Additions	2,975,000	—	—	6,407	2,981,407
Deductions	<u>4,780,000</u>	<u>37,142</u>	<u>\$412,404</u>	<u>15,478</u>	<u>5,245,024</u>
Long-term obligations at June 30, 1996	<u>\$57,015,000</u>	<u>\$5,249,207</u>	<u>—</u>	<u>\$ 538,125</u>	<u>\$62,802,332</u>

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Actual statewide employer and employee contributions for the year ended June 30, 1995 were \$25,090,306 (12.35% of covered payroll). The actuarially required contributions were 30,829,996 (15.0% of covered payroll).

The Rapides Parish School Board's 1995 required contribution to the School Employees' Retirement System of Louisiana represented 2.95% of the total 1995 actuarially determined contribution requirements for all employees covered by the plan.

Ten-year historical trend information is presented in the 1995 State PERS Comprehensive Annual Financial Report. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due.

C. Louisiana State Employees Retirement System

Several employees have elected to continue participating under the Louisiana State Employees Retirement System which provides pension benefits and death and disability benefits to former state employees.

Total covered payroll for the year ended June 30, 1996 was \$151,272. Contribution rates for the year were 7.5% for employees and 12.0% for the School Board. Contributions for the year totaled \$29,498 of which \$18,153 was paid by the School Board and \$11,345 was paid by employees.

Ten-year historical trend information is presented in the 1995 State PERS Comprehensive Annual Financial Report. This information is useful in assessing the pension plan's accumulation of the sufficient assets to pay pension benefits as they become due.

10. POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS

The Rapides Parish School Board provides certain continuing health care and life insurance benefits for its retired employees.

Substantially all of the school board's employees become eligible for these benefits if they reach normal retirement age while working for the school board. These benefits for retirees and similar benefits for active employees are provided through the State Employees Group Benefits Program, whose monthly premiums are paid jointly by the employee and the school board. The school board recognizes the cost of providing these benefits (school board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$6,240,152 for 1996. For 1996, the cost of retiree benefits totaled \$2,712,576 for retirees.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

B. LOUISIANA SCHOOL EMPLOYEES' RETIREMENT SYSTEM

This plan provides pension benefits and death and disability benefits for non-teacher school employees excluding those classified as lunch workers.

A member may retire after reaching age 60 with at least 10 years creditable service. Retirement benefits vest after ten years; Disability and Survivor benefits vest after five years. The basic retirement benefit is an amount equal to 2 ½ % of the average compensation for the three highest consecutive years of service, multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service. Effective January 1, 1992, the accrual rate for each year in excess of twenty years is 3% per year. In no event can benefits exceed average final compensation.

Pension provisions include death and disability benefits whereby the disabled employee or surviving spouse is entitled to receive benefits ranging from \$300 up to 75% of final average compensation.

Employees covered under the Louisiana School Employees Retirement System are required to pay 6.35% of their gross earnings to the plan. The school board makes contributions to the plan at a rate determined by the board of trustees. During the fiscal year ended June 30, 1995, the actuarially determined rate was 6.0%. Total contributions made during fiscal year 1996 amounted to \$924,409 of which \$449,102 was made by the school board and \$475,307 was made by employees. Covered payroll was \$7,488,314.

The amount of the total pension benefit obligation is based on standardized measurement established by GASB-5 that, with some exceptions, must be used by a PERS. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date, and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable readers of PERS financial statements to (a) assess the PERS funding status on a going-concern basis, (b) assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among other PERS and among other employees.

Total benefit obligations of the Louisiana School Employees Retirement System were less than the available net assets as of June 30, 1995.

Net assets available for pensions	\$962,833,541
Total pension benefit obligations	<u>834,345,876</u>
Net assets in excess of benefit obligations	<u>\$128,487,665</u>

The measurement of the total pension benefit obligation is based on an actuarial valuation as of June 30, 1995. Net assets available to pay pension benefits were valued as of the same date.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Employees covered under the Teachers' Retirement System of Louisiana are required to pay 8.0% (Regular) and 9.1% (Plan A) and 5.0% (Plan B) of their gross earnings to the plan. The school board makes contributions to the plan equal to the amount required by the Retirement System's Actuarial Committee. The actuarially determined rate for the year ended June 30, 1995 was 16.2% of covered payroll. Total contributions made during fiscal year 1996 amounted to \$14,742,116, of which \$9,925,183 was made by the school board and \$4,816,933 was made by employees. Covered payroll was \$60,130,138 (regular payroll was \$58,799,139 and Plan A payroll was \$1,330,999).

The amount of total pension benefit obligation is based on standardized measurement established by GASB-5 that, with some exceptions, must be used by a PERS. The standardized measurement is the actuarial present value of credited projected benefits. This pension valuation method reflects the present value of estimated pension benefits that will be paid in future years as a result of employee services performed to date, and is adjusted for the effects of projected salary increases. A standardized measure of the pension benefit obligation was adopted by the GASB to enable readers of PERS financial statements to (a) assess the PERS funding status on a going-concern basis, (b) assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among other PERS and among other employers.

Total unfunded benefit obligation of the Teachers' Retirement System of Louisiana as of June 30, 1995 was as follows:

Total pension benefit obligations	\$10,570,306,773
Net assets available for pensions	<u>6,081,673,223</u>
Unfunded pension benefit obligations	<u>\$ 4,488,633,550</u>

The measurement of the total pension benefit obligation is based on an actuarial valuation as of June 30, 1995. Net assets available to pay pension benefits were valued as of the same date.

Actual statewide employer and employee contributions for the year ended June 30, 1995 were \$534,481,750 (24.27% of covered payroll). The actuarially required contributions totaled \$569,248,794 (25.8% of covered payroll).

The Rapides Parish School Board's 1995 required contribution to the Teachers' Retirement System of Louisiana represented 2.54% of the total 1995 actuarially determined contribution requirements for all employees covered by the plan.

Ten-year historical trend information is presented in the 1995 State PERS Comprehensive Annual Financial Report. This information is useful in assessing the pension plan's accumulation of sufficient assets to pay pension benefits as they become due.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

A. TEACHERS RETIREMENT SYSTEM OF LOUISIANA

This plan provides pension benefits, deferred retirement allowances, and death and disability benefits. A member may retire after reaching the age of 60 or accumulating 20 years of service with the school board or any other entity covered by the PERS. Retirement benefits vest after ten years; Disability and Survivor benefits vest after five years. Benefits are paid under three options (Teachers' Regular Plan, Teachers' Plan A and Teachers' Plan B) are based on a percentage of the member's average salary for the thirty-six highest successive months. The basic years of service, minimum ages and formula percentages for each option are as follows:

TEACHERS'S REGULAR PLAN

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
10	60	2%
20	Any Age	2%
25	55	2-1/2%
30	Any Age	2-1/2%
20	65	2-1/2%

TEACHERS' PLAN A

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
10	60	3%
25	55	3%
30	Any Age	3%

TEACHERS' PLAN B

<u>YEARS</u> <u>SERVICE</u>	<u>MINIMUM</u> <u>AGE</u>	<u>FORMULA</u> <u>PERCENTAGE</u>
10	60	2%
30	55	2%

Pension provisions include deferred allowances whereby an employee may terminate his employment after ten years, leave the accumulated contributions in the system and, upon reaching the age of sixty, receive a retirement allowance based on the credit he had at the time he ceased covered employment.

Pension provisions include death and disability benefits whereby the disabled employee or surviving spouse is entitled to receive benefits under various options ranging from fifty percent of final compensation to full normal retirement benefits.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. RECEIVABLES

Receivables of \$2,397,462 at June 30, 1996, are as follows:

<u>CLASS OF RECEIVABLE</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>TOTAL</u>
Sale and use taxes	\$ 107,527	\$ 215,054	\$ 322,581
Grants	<u>173,860</u>	<u>1,901,021</u>	<u>2,074,881</u>
Total	<u>\$ 281,387</u>	<u>\$2,116,075</u>	<u>\$2,397,462</u>

8. GENERAL FIXED ASSETS

The changes in general fixed assets follow:

	<u>BALANCE JULY 1, 1995</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE June 30, 1996</u>
Land	\$ 2,255,598	\$ 30,375	—	\$ 2,285,973
Buildings	121,372,806	1,396,546	—	122,769,352
Furniture and equipment	18,177,719	1,663,435	\$ 113,874	19,727,280
Construction in progress	<u>1,732,885</u>	<u>5,271,777</u>	<u>1,396,546</u>	<u>5,608,116</u>
Total	<u>\$143,539,008</u>	<u>\$8,362,133</u>	<u>\$1,510,420</u>	<u>\$150,390,721</u>

Construction in progress is composed of contracts for installing heating, ventilation, and air conditioning systems controls, and renovations to certain schools that are in various stages of completion.

9. RETIREMENT SYSTEMS

Substantially all employees of the school board are members of either the Teacher's Retirement System of Louisiana (professional employees such as teachers, principals and lunchroom workers) or the Louisiana School Employees Retirement System (custodial personnel and bus drivers). Both of these plans are cost-sharing multiple employer plans. Generally, all full-time employees are eligible to participate in the systems with employee benefits vesting after 10 years of service.

The School Board's total payroll for the year ended June 30, 1996 was \$78,182,252. Of this amount covered payroll under either the Teachers Retirement System of Louisiana, the Louisiana School Employees' Retirement System, or The Louisiana State Employees Retirement System was \$67,769,724.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. CASH AND CASH EQUIVALENTS

At June 30, 1996, the school board has cash and cash equivalents (book balances) totaling \$32,217,027 as follows:

Demand deposits (including interest-bearing demand deposits)	\$23,467,027
Time deposits	<u>8,750,000</u>
Total	<u>\$32,217,027</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

The carrying amount of the school board's deposits with financial institutions is \$32,217,027 and the collected bank balance is \$25,569,814, at June 30, 1996. The bank balances are categorized as follows:

Amount insured by federal deposit insurance (Category I)	\$ 810,828
Amount uncollateralized (collateralized fully by securities held by the pledging financial institution or agent but not in the name of the Rapides Parish School Board (Category III)	23,962,816
Amount uninsured and in excess of Category III Collateralization	<u>796,170</u>
Total bank balances	<u>\$ 25,569,814</u>

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand. Bank transfers on the last banking day of the year resulted in deposits in excess of collaterization at one bank. Additional securities were pledged by the bank the first week in July, 1996 to exceed the collected bank balance.

6. INVESTMENTS

At fiscal year end, the School Board's Investments consisted of annuity contracts with a life insurance company with a carrying value of \$244,510. The market value approximates the carrying value. The Deferred Compensation Agency Fund owns 100% of these investments.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1996:

<u>FUND</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>UNFAVORABLE VARIANCE</u>
General Fund	\$89,690,571	\$90,324,519	\$ (633,948)
Adult Education	164,719	180,750	(16,031)
Adult Basic Education	116,751	124,833	(8,082)
Sales Tax #1	1,663	1,768	(105)
Sales Tax #2	1,661	1,867	(206)
Poland Food Preservation	21,635	22,224	(589)
Title I	5,258,397	5,512,412	(254,015)
Chapter 2	148,938	205,406	(56,468)
Title IV Indian Grant	29,352	31,341	(1,989)
Special Education	1,633,320	1,638,378	(5,058)
Comprehensive Health	—	28,267	(28,267)
Interest Fund	—	5,794	(5,794)

4. LEVIED TAXES

The following is a summary of authorized and levied ad valorem taxes:

	<u>AUTHORIZED MILLAGE</u>		<u>LEVIED MILLAGE</u>		<u>EXPIRATION DATE</u>
Parishwide taxes:					
Constitutional	4.71		4.71		None
Special	18.68		18.68		1997
Maintenance	2.05		2.05		1997
	<u>AUTHORIZED MILLAGE</u>		<u>LEVIED MILLAGE</u>		<u>EXPIRATION DATE</u>
	<u>LOW</u>	<u>HIGH</u>	<u>LOW</u>	<u>HIGH</u>	
District taxes:					
Maintenance	2.02	12.08	2.02	12.08	1997-2005
Bond and interest	Variable		6.30	106.00	1997-2011

The authorized millages are based on the reassessment of the tax rolls required by Article 7, Section 23 of the Louisiana Constitution of 1974.

The Sheriff of Rapides Parish, as provided by the state law, is the official tax collector of general property taxes levied by the School Board. The 1995 property tax calendar was as follows:

Millage rates adopted	July 6, 1995
Levy Date	October 27, 1995
Tax bills mailed	November 15, 1995
Due Date	December 31, 1995
Delinquent Date	January 1, 1996

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

N. FUND BALANCE

Reserves

Reserves represent those portions of fund balances not appropriable for expenditures and/or legally segregated for a specific future use.

Designated Fund Balances

Designated fund balances represent tentative plans for future use of financial resources.

O. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

P. SALES TAXES

The school board has a one and one-half per cent sales tax. The sales tax is collected by the Rapides Parish Police Jury, except those taxes levied on the sale of motor vehicles, which are collected by the State of Louisiana. One percent of the one and one-half per cent sales tax is dedicated for salary supplements for all employees of the school board. The sales taxes received by the school board were approved for an indefinite period.

Q. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statement are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. FUND DEFICITS

The results of operations, for fiscal year ending June 30, 1997 are expected to result in excess revenues sufficient to eliminate current fund deficits. The funds with deficits are as follows:

Big Island No. 50 Capital Projects Fund

\$ 213,026

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

K. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures are not capitalized. Construction period interest is immaterial and is not capitalized. No depreciation has been provided on general fixed assets. Approximately 97 per cent of fixed assets are valued at historical cost, while the remaining 3 per cent are valued at estimated historical cost.

L. COMPENSATED ABSENCES

All 12-month employees earn from 10 to 15 days of vacation leave each year, depending on their length of service with the school board. Vacation leave can be accumulated. Upon separation, all unused vacation leave is forfeited.

All school board employees earn 10 days of sick leave each year, which can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the school board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

M. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

F. ENCUMBRANCES

The school board uses encumbrance accounting to account for signed, but incomplete, construction contracts. Encumbrances at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed for other commitments of the school board. However, outstanding purchase orders are taken into consideration before expenditures are incurred, in order to assure that applicable appropriations are not exceeded.

G. CASH AND CASH EQUIVALENTS

In the Governmental Funds and Agency Funds, cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits and time deposits. In the nonexpendable trust fund, cash and cash equivalents include amounts in demand deposits and time deposits with original maturities of three months or less from the date of acquisition. Under state law, the school board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

H. INVESTMENTS

Investments are stated at cost or amortized cost, except for investments in the Deferred Compensation Agency Fund which are reported at market value.

I. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

J. INVENTORIES

Inventory of the School Lunch/Breakfast Special Revenue Fund consists of food purchased by the school board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventory items are recorded as expenditures when consumed. All purchased inventory items are valued at cost (first-in, first-out) and commodities are assigned values based on information provided by the United States Department of Agriculture.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, sales of assets, proceeds from the sale of bonds, capitalized leases and proceeds from accrued interest on the sale of bonds are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

The F. P. Joseph Memorial Nonexpendable Trust Fund is accounted for on a flow of economic resources measurement focus and a determination of net income and capital maintenance. With this measurement focus, all assets and all liabilities associated with the operation of the fund are included on the balance sheet. The F. P. Joseph Memorial Nonexpendable Trust Fund uses the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized at the time the liabilities are incurred.

K. BUDGETS

In accordance with State law, the public was notified in the official journal that the proposed budgets for the fiscal year beginning July 1, 1995 and ending June 30, 1996 were available at the school board office on August 7, 1995, for public inspection and comment.

The School Board issues a budget report at least annually that demonstrates legal compliance at the legal level of budgetary control, which includes proposed expenditures and the means of financing them. The budgets were discussed at a public hearing on August 22, 1995 and were legally adopted at the August 22, 1995, board meeting. The budgets are prepared on the modified accrual basis of accounting. All unexpended appropriations lapse at year end. Encumbrances are not recognized within the accounting records for budgetary control purposes.

Formal budgetary integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted expenditures by five per cent or more and the individual fund expenditures exceed \$250,000, a budget amendment is adopted by the school board in an open meeting. Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. The General Fund and all Special Revenue Funds have legally adopted budgets.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

Sales and use tax revenues are recorded in the month collected by the Rapides Parish Police Jury or by the Louisiana Department of Public Safety and Corrections, Public Safety Services.

Interest earnings on time deposits are recorded when the time deposits have matured and the interest is available.

Food services revenue is recorded when collected. All food services revenue applicable to an accounting period is collected during that accounting period.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but may be paid over a 12 or 9 month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period they are purchased. Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized when due.

Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

The Rapides Parish School Board reports deferred revenue on its combined balance sheet and, if applicable, in its combining balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues in this instance arise when resources are received by the government prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the government has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

1. F. P. Joseph Memorial Nonexpendable Trust Fund - Accounted for in essentially the same manner as proprietary funds where the determination of net income is necessary or useful to sound financial administration. The principal may not be expended.
2. School Activity Agency Fund - Accounts for assets held by the school board as an agent for the individual schools and school organizations. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.
3. Deferred Compensation Agency Fund - Accounts for employee contributions and earnings that are held by a third party administrator on behalf of participating employees. In accordance with Internal Revenue Code 457, the Rapides Parish School Board retains title to the assets and acts as agent for the employee funds.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and the School Activity Agency Fund. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

RAPIDES PARISH SCHOOL BOARD
NOTES TO FINANCIAL STATEMENTS (Continued)

C. FUND ACCOUNTING

The school board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the school board are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds account for all or most of the school board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund - The general operating fund of the school board that accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds - Account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt Service Funds - Account for transactions relating to resources retained and used for the payment of principal and interest on long-term debt recorded in the general long-term debt account group.
4. Capital Projects Funds - Account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Funds

Fiduciary funds account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the school board. Fiduciary funds include:

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED June 30, 1996**

INTRODUCTION

The Rapides Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Rapides Parish. The school board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The school board is comprised of nine members who are elected from nine districts for terms of four years.

The school board operates 53 schools within the parish with a total enrollment of approximately 25,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the school board provides transportation and school food services for the students.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of the Rapides Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and either the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

The financial statements present the Rapides Parish School Board (the primary government). Based on the criteria there are no component units included in the School Board's reporting entity.

RAPIDES PARISH SCHOOL BOARD
Alexandria, LouisianaSTATEMENT OF CASH FLOWS
FIDUCIARY FUND - F. P. JOSEPH MEMORIAL NONEXPENDABLE
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1996

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash payments for materials and supplies	\$ <u>148</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Received for interest income	529
NET INCREASE IN CASH AND CASH EQUIVALENTS	381
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>10,447</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 10,828</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, LouisianaSTATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND BALANCE
FIDUCIARY FUND - F. P. JOSEPH MEMORIAL NONEXPENDABLE
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 1996

OPERATING REVENUES	
Interest Income	\$ 529
OPERATING EXPENSES	
Materials and supplies	<u>148</u>
OPERATING INCOME	381
FUND BALANCE AT BEGINNING OF YEAR	<u>10,447</u>
FUND BALANCE AT END OF YEAR	<u>\$ 10,828</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	170,704	420,950	250,246	(1,009,526)	1,512,767	2,522,293
FUND BALANCES AT BEGINNING OF YEAR	1,365,856	1,365,856	—	5,605,547	5,605,547	—
RESIDUAL EQUITY TRANSFERS IN (OUT)	—	—	—	—	—	—
FUND BALANCES AT END OF YEAR	\$ 1,536,560	1,786,806	250,246	4,596,021	7,118,314	2,522,293

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	GENERAL FUND			SPECIAL REVENUE FUNDS		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Local sources:						
Taxes:						
Ad valorem	\$ 7,281,763	7,408,406	126,643	2,989,633	3,088,603	98,970
Sales and use	7,070,000	7,270,724	200,724	14,200,000	14,541,334	341,334
Rentals, leases and royalties	—	—	—	—	400	400
Interest earnings	544,500	568,904	24,404	307,550	459,282	151,732
Food services	—	—	—	424,196	1,783,806	1,359,610
Pupil activities	—	197	197	—	—	—
Other	169,340	95,957	(73,383)	1,907,894	395,263	(1,512,631)
State sources:						
Equalization	61,845,117	61,889,727	44,610	—	—	—
Other	2,449,687	2,459,628	9,941	1,215,770	1,241,718	25,948
Federal sources:						
Unrestricted grants-in-aid - direct	35,183	35,183	—	—	—	—
Unrestricted - indirect cost recoveries	—	—	—	—	74,457	74,457
Restricted grants-in-aid - direct	120,000	149,415	29,415	29,325	31,341	2,016
Restricted grants-in-aid - subgrants	—	—	—	13,938,306	13,644,895	(293,411)
Revenue in-lieu-of taxes	215,000	198,840	(16,160)	—	—	—
Other	—	—	—	600,000	601,175	1,175
Total revenues	<u>79,730,590</u>	<u>80,076,981</u>	<u>346,391</u>	<u>35,612,674</u>	<u>35,862,274</u>	<u>249,600</u>
EXPENDITURES						
Current:						
Instruction:						
Regular programs	41,084,823	40,952,652	132,171	1,913,267	1,770,962	142,305
Special Education Programs	14,838,382	15,027,293	(188,911)	5,852,173	5,665,095	187,078
Vocational Programs	2,086,973	2,039,590	47,383	—	—	—
Other Instructional Programs	2,169,989	2,229,676	(59,687)	—	—	—
Special programs	3,935	34,041	(30,106)	—	—	—
Adult and continuing education program	—	—	—	220,754	231,489	(10,735)
Support services:						
Student services	2,985,963	3,122,905	(136,942)	502,261	435,392	66,869
Instructional staff support	2,921,577	2,991,733	(70,156)	913,632	1,254,418	(340,786)
General administration	1,402,860	1,397,809	5,051	1,511,958	1,321,266	190,692
School administration	5,864,056	5,834,894	29,162	5,826	8,356	(2,530)
Business services	527,165	528,164	(999)	—	—	—
Plant services	6,740,952	7,166,981	(426,029)	4,172,760	3,105,844	1,066,916
Student transportation services	8,357,554	8,369,001	(11,447)	40,304	37,022	3,282
Central services	608,936	603,649	5,287	191,660	96,127	95,533
Food services	—	—	—	10,142,945	9,594,963	547,982
Community service programs	3,550	3,525	25	105,567	142,720	(37,153)
Capital outlay-facilities acquisition and construction	6,600	1,600	5,000	—	—	—
Debt service:						
Principal retirement	70,000	21,006	48,994	—	—	—
Interest and fiscal charges	17,256	—	17,256	—	—	—
Total expenditures	<u>89,690,571</u>	<u>90,324,519</u>	<u>(633,948)</u>	<u>25,573,107</u>	<u>23,663,654</u>	<u>1,909,453</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(9,959,981)</u>	<u>(10,247,538)</u>	<u>(287,557)</u>	<u>10,039,567</u>	<u>12,198,620</u>	<u>2,159,053</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	12,270,842	13,170,415	899,573	3,369,928	3,908,424	538,496
Operating transfers out	(2,140,157)	(2,501,927)	(361,770)	(14,419,021)	(14,594,277)	(175,256)
Total other financing sources (uses)	<u>10,130,685</u>	<u>10,668,488</u>	<u>537,803</u>	<u>(11,049,093)</u>	<u>(10,685,853)</u>	<u>363,240</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1996

	GOVERNMENTAL FUND TYPES				TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	420,950	1,512,767	975,958	(1,830,604)	1,079,071
FUND BALANCES AT BEGINNING OF YEAR	1,365,856	5,605,547	5,383,398	4,155,886	16,510,687
RESIDUAL EQUITY TRANSFERS IN (OUT)	—	—	—	—	—
FUND BALANCES AT END OF YEAR	<u>\$ 1,786,806</u>	<u>7,118,314</u>	<u>6,359,356</u>	<u>2,325,282</u>	<u>17,589,758</u>

The accompanying notes are an integral part of this statement.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 1996

	GOVERNMENTAL FUND TYPES				TOTAL (MEMORANDUM ONLY)
	GENERAL FUNDS	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 7,408,406	3,088,603	10,096,970	—	20,593,979
Sales and use	7,270,724	14,541,334	—	—	21,812,058
Rentals, leases, and royalties	—	400	—	—	400
Interest earnings	568,904	459,282	306,471	169,495	1,504,152
Food services	—	1,783,806	—	—	1,783,806
Pupil activities	197	—	—	—	197
Other	95,957	395,263	—	—	491,220
State sources:					
Equalization	61,889,727	—	—	—	61,889,727
Other	2,459,628	1,241,718	—	—	3,729,887
Federal sources					
	383,438	14,351,868	—	—	14,706,765
Total revenues	<u>80,076,981</u>	<u>35,862,274</u>	<u>10,403,441</u>	<u>169,495</u>	<u>126,512,191</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	40,952,652	1,770,962	—	—	42,723,614
Special Education Programs	15,027,293	5,665,095	—	—	20,692,388
Vocational Programs	2,039,590	—	—	—	2,039,590
Other Instructional Programs	2,229,676	—	—	—	2,229,676
Special programs	34,041	—	—	—	34,041
Adult and continuing education programs	—	231,489	—	—	231,489
Support services:					
Student services	3,122,905	435,392	—	—	3,558,297
Instructional staff support	2,991,733	1,254,418	—	—	4,246,151
General administration	1,397,809	1,321,266	304,550	25,565	3,049,190
School administration	5,834,894	8,356	—	—	5,843,250
Business services	528,164	—	—	—	528,164
Plant services	7,166,981	3,105,844	—	—	10,272,825
Student transportation services	8,369,001	37,022	—	—	8,406,023
Central services	603,649	96,127	—	—	699,776
Food services	—	9,594,963	—	—	9,594,963
Community service programs	3,525	142,720	—	—	146,245
Capital outlay - facilities acquisition and construction	1,600	—	—	4,558,145	4,559,745
Debt service:					
Principal retirement	21,006	—	4,780,000	391,398	5,192,404
Interest and fiscal charges	—	—	4,360,289	—	4,360,289
Total expenditures	<u>90,324,519</u>	<u>23,663,654</u>	<u>9,444,839</u>	<u>4,975,108</u>	<u>128,408,120</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(10,247,538)</u>	<u>12,198,620</u>	<u>958,602</u>	<u>(4,805,613)</u>	<u>(1,895,929)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in	13,170,415	3,908,424	17,356	9	17,096,204
Operating transfers out	(2,501,927)	(14,594,277)	—	—	(17,096,204)
Proceeds from sale of bonds	—	—	—	2,975,000	2,975,000
Total other financing sources (uses)	<u>10,668,488</u>	<u>(10,685,853)</u>	<u>17,356</u>	<u>2,975,009</u>	<u>2,975,000</u>

The accompanying notes are an integral part of this statement.

STATEMENT A

FIDUCIARY FUNDS - TRUST AND AGENCY FUNDS	ACCOUNT GROUPS		TOTAL (MEMORANDUM ONLY)
	GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
1,431,864	—	—	32,206,199
10,828	—	—	10,828
244,510	—	—	244,510
—	—	—	2,397,462
—	—	—	1,674,174
—	—	—	176,397
—	—	—	433,899
—	150,390,721	—	150,390,721
—	—	6,359,356	6,359,356
—	—	56,442,976	56,442,976
<u>1,687,202</u>	<u>150,390,721</u>	<u>62,802,332</u>	<u>250,336,522</u>
—	—	—	15,409,136
—	—	538,125	582,037
—	—	—	176,397
—	—	—	482,890
—	—	—	1,674,174
1,431,864	—	—	1,431,864
—	—	—	80,000
—	—	5,249,207	5,249,207
—	—	57,015,000	57,015,000
244,510	—	—	244,510
<u>1,676,374</u>	<u>—</u>	<u>62,802,332</u>	<u>82,345,215</u>
—	150,390,721	—	150,390,721
—	—	—	1,419,896
3,000	—	—	3,000
—	—	—	6,359,356
—	—	—	1,616,410
7,828	—	—	8,201,924
<u>10,828</u>	<u>150,390,721</u>	<u>—</u>	<u>167,991,307</u>
<u>1,687,202</u>	<u>150,390,721</u>	<u>62,802,332</u>	<u>250,336,522</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1996

	GOVERNMENTAL FUNDS			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents (Note 5)	\$ 13,833,077	7,499,840	6,439,925	3,001,493
Cash and cash equivalents-nonexpendable trust	—	—	—	—
Investments	—	—	—	—
Receivables (Note 7)	281,387	2,116,075	—	—
Due from other funds (Note 16)	1,672,441	1,733	—	—
Interfund receivable (Note 16)	—	176,397	—	—
Inventory	—	433,899	—	—
Land, buildings and equipment (Note 8)	—	—	—	—
Other Debits:				
Amount available in debt service funds	—	—	—	—
Amount to be provided for retirement of general long-term obligations	—	—	—	—
Total assets and other debits	\$ 15,786,905	10,227,944	6,439,925	3,001,493
LIABILITIES, FUND BALANCES AND OTHER CREDITS				
Liabilities:				
Accounts, salaries and other payables (Note 11)	\$ 13,956,187	1,452,380	569	—
Claims and judgements payable	43,912	—	—	—
Interfund payable	—	176,397	—	—
Contracts payable	—	—	—	482,890
Due to other funds (Note 16)	—	1,480,853	—	193,321
Deposits due others (Note 13)	—	—	—	—
Matured bonds and interest payable	—	—	80,000	—
Compensated absences payable	—	—	—	—
Bonds payable (Note 15)	—	—	—	—
Deferred compensation benefits payable	—	—	—	—
Total liabilities	14,000,099	3,109,630	80,569	676,211
Fund Balances and Other Credits:				
Investment in general fixed assets	—	—	—	—
Fund balances:				
Reserved for encumbrances	—	—	—	1,419,896
Reserved - bequeathed (Note 17)	—	—	—	—
Reserved for debt service	—	—	6,359,356	—
Unreserved:				
Designated (Note 18)	1,616,410	—	—	—
Undesignated	170,396	7,118,314	—	905,386
Total fund balances and other credits	1,786,806	7,118,314	6,359,356	2,325,282
Total liabilities, fund balances and other credits	\$ 15,786,905	10,227,944	6,439,925	3,001,493

The accompanying notes are an integral part of this statement.

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

INDEPENDENT AUDITORS' REPORT

Rapides Parish School Board
Alexandria, Louisiana

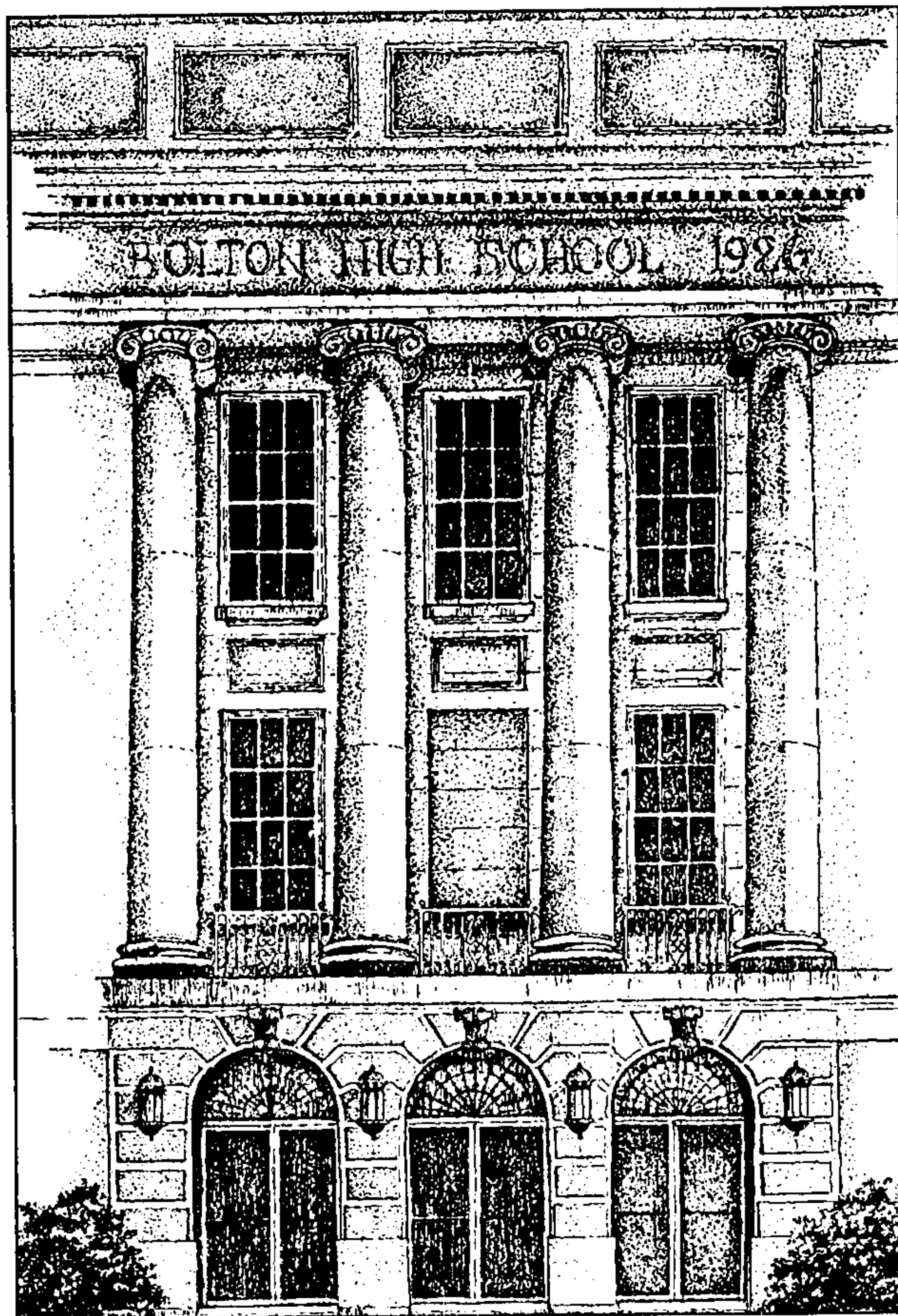
We have audited the accompanying general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1996, as listed in the foregoing table of contents. These general purpose financial statements are the responsibility of the school board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Rapides Parish School Board as of June 30, 1996, and the results of operations and the statement of cash flows of the F. P. Joseph Memorial Nonexpendable Trust Fund for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated December 6, 1996 on our consideration of the Rapides parish School Board's internal control structure and a report dated December 6, 1996 on its compliance with laws and regulations.

FINANCIAL SECTION



Rapides Parish School Board

COMPREHENSIVE ANNUAL FINANCIAL REPORT

RAPIDES PARISH SCHOOL BOARD

PRINCIPAL OFFICIALS

SCHOOL BOARD MEMBERS:

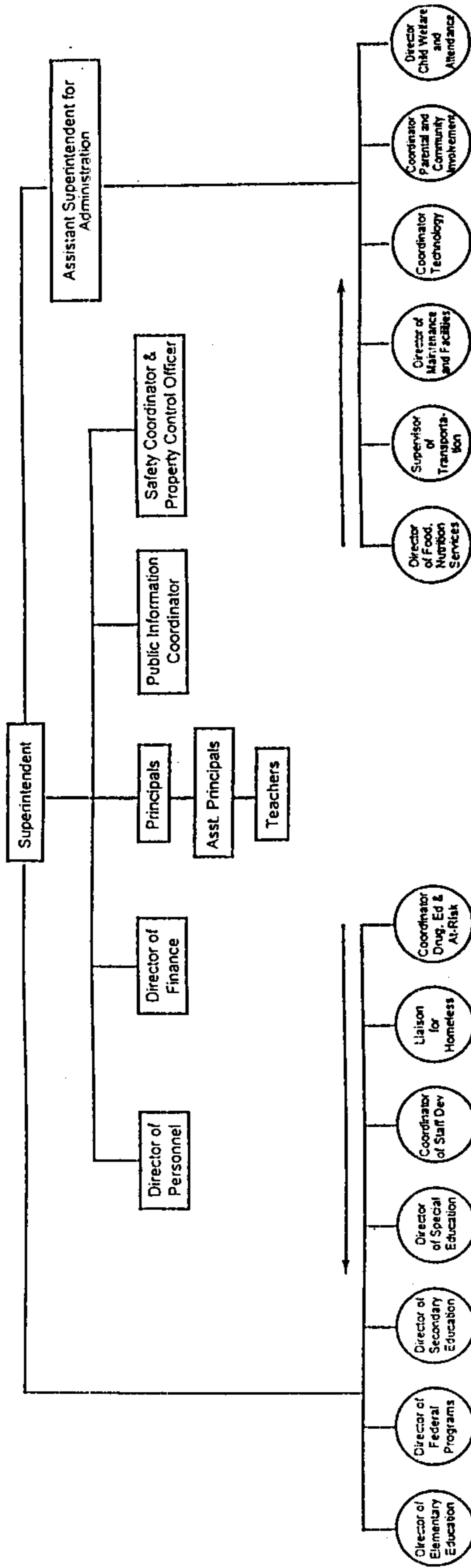
DISTRICT

Lee "Bucky" Dunbar	A
Sylvia Pearson	B
Stan Miller	C
Herbert Dixon	D
Walter Gatlin	E
Rodessa Metoyer	F
Ruth O'Quinn	G
Kenneth Doyle	H
Judy McLure	I

ADMINISTRATORS:

Betty Cox, Ed.D.	Superintendent
Levator Boyd	Assistant Superintendent for Administration
Patsy Jenkins, Ed.D.	Director of Personnel
H. Dorman Clayton	Director of Facilities
James A. Lewis	Director of Finance
Syble T. Jones	Director of Food and Nutrition Services
Arnos Wesley, III	Director of Federal Programs
Robert E. Cyphert	Director of Special Education
Homer Crouch	Director of Secondary Education
Silverene Gallien	Director of Elementary Education

RAPIDES PARISH SCHOOL BOARD ORGANIZATIONAL CHART



**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

RAPIDES PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Denny D. Bolton
President

Don F. Kasper
Executive Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Rapides Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Esser
Executive Director

Rapides Parish School Board Members
December 6, 1996

In order to be awarded these certificates, a governmental unit must publish an easily readable and efficiently organized CAFR, whose contents conform to applicable legal requirements. These certificates are valid for a period of one year only. We will again submit our CAFR for the fiscal year ended June 30, 1996, and believe it conforms to the certificate requirements and that we will again be successful in receiving both awards.

ACKNOWLEDGEMENTS:

The preparation of this Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report. We also wish to thank the members of the School Board for their continued encouragement and support in improving financial accounting and reporting, and in managing the fiscal affairs of the school system in a responsible and progressive manner.

Respectfully submitted,



Betty Cox, Ed. D.
Superintendent



James A. Lewis, CPA, CFE
Director of Finance

MAJOR OPERATIONAL OR FINANCIAL CONCERNS: In October of 1995, an amendment to the Louisiana Constitution was approved that will split Rapides Parish into two separate school districts, effective in 1998. Although the exact economic impact to the Rapides Parish School Board cannot be determined at the present time, compliance with this amendment will have a significant impact on the Rapides Parish School Board. The School Board is presently concerned with determining whether the United States Department of Justice and the United States District Court will allow this change to take place.

SUCCEEDING YEAR BUDGET: Budget projections for the 1996-97 fiscal year again put the Board in a serious fiscal dilemma. Several payroll related costs (health insurance, medicare, additional special education classes, etc.) continue to increase. These in conjunction with revisions to the previous budget for utilities, implementation of a new textbook series, and a number of other factors left the Board with approximately \$700,000 in cuts necessary to balance its budget for 1996-97. As a result, the Board made very significant reductions to its High School GED Program, eliminated the P.M. High School Program, and reduced the Phoenix Magnet Elementary School by four classes. Additionally, the State of Louisiana implemented a new funding formula for school boards for the 1996-97 year. This is the Board's most significant funding source (about seventy-seven percent of General Fund Revenue). While initial projections indicate the new formula will have a favorable effect on the Rapides Parish School Board, the actual results will not be known until early in 1997.

FINANCIAL AND COMPLIANCE AUDIT: State statutes require an annual audit by an independent certified public accountant, but allows a biennial audit with both years covered by the audit. The Rapides Parish School Board believes it is better served with an annual audit and has employed the firms of Dauszat, Beall, & Debevec and Roland D. Kraushaar (A Joint Venture) to perform the audit. The report of our independent certified public accountants follows. All funds and account groups of the Board presented in this report have been audited by the firms. The audit report refers to the Statistical Section which was prepared by the Finance Department, and our School Board is solely responsible for its content.

AWARDS: The Rapides Parish School Board submitted its fifth Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 1995, to the Association of School Business Officials International (ASBO) for its Certificate of Excellence in Financial Reporting award and to the Government Finance Officers Association of the United States and Canada (GFOA) for its Certificate of Achievement for Excellence in Financial Reporting award. We are pleased to report that our CAFR was awarded the certificates from both organizations.

Rapides Parish School Board Members
December 6, 1996

GENERAL FUND BALANCE: The General Fund balance for the year ended June 30, 1996, was \$1,786,806. The fund balance included a designation for contingencies of \$1,327,365 and a designation of \$289,045 for workers' compensation.

DEBT SERVICE FUNDS: Rapides Parish is currently divided into thirteen separate bonding districts. Bonded indebtedness ranges, as of June 30, 1996, from a low of no bond debt in one district to a high of \$18,675,000 in another district. Millage rates for payment of these debts range from 6.3 mills to 106 mills. These various bond issues were for the purpose of land acquisition, new construction, renovations and equipment. The legal debt limit per school district is 35% of the assessed value of the district. Total bonded indebtedness of all districts within Rapides Parish as of June 30, 1996 is \$57,015,000.

CAPITAL PROJECT FUNDS: These funds are established at the time of the bond sale for each school district. Monies in these accounts are used solely for the purpose as designated in the bond proposition approved by the electorate. At June 30, 1996, the major continuing projects relate to the new bond issues for improvements in the Glenmora and Sixth Ward School Districts and the remaining improvements in the Cotile School District. The Capital Project Funds have a balance of \$2,325,282 at June 30, 1996.

RISK MANAGEMENT: The School Board has employed a risk manager to coordinate the safety program for the school system. Employment of the risk manager has enabled the School Board to become self insured for its workers' compensation. The number and severity of accidents have significantly decreased with the safety program resulting in a significant savings to the Board. The Board is insured for other losses such as property, fleet auto, general liability and errors and omissions.

OTHER INFORMATION:

SERVICE EFFORTS AND ACCOMPLISHMENTS: During the 1996 fiscal year, the School Board served an average of 23,651 students per day. Average daily attendance as a percent of average daily membership increased to 95.9% for the 1995-96 school year.

Rapides Parish Schools graduated 1,397 students in the 1995-96 academic year, an increase of 173 over the previous year. The average ACT scores increased to 19.8, slightly higher than the state average of 19.4.

Rapides Parish School Board Members
December 6, 1996

voters. Sales taxes also show a moderate growth in collections which is attributable to the expansion of the local economy over the previous year and being the "hub" city of central Louisiana for retail sales. The Rapides Parish School Board has a one and one-half percent sales tax for salaries and general operation.

State revenue sources provide the majority of the School Board's revenue. State revenue includes funding for teachers' and administrators' salaries, contributions for retirement, group insurance, instructional materials, textbooks and a block grant for non-instructional programs.

Federal sources remain fairly constant from year to year and show a slight decrease from the previous year. The following schedule presents a summary of the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds expenditures for the fiscal year ended June 30, 1996.

EXPENDITURES	1996 Amount	Percent of Total	Increase (Decrease) From 1995	Percent Increase (Decrease) From 1995
Instruction:				
Regular programs	\$42,723,614	33.27%	\$791,022	1.89%
Special programs	24,995,695	19.47%	(378,911)	(1.49)%
Adult and Continuing Education Programs	<u>231,489</u>	<u>0.18%</u>	<u>(5,053)</u>	<u>(2.14)%</u>
Total Instruction	<u>\$67,950,798</u>	<u>52.92%</u>	<u>\$407,058</u>	<u>(1.74)%</u>
Support Services:				
Student Services	3,558,297	2.77%	(144,846)	(3.91)%
Instructional Staff Support	4,246,151	3.31%	456,018	12.03%
General Administration	3,049,190	2.37%	5,849	0.19%
School Administration	5,843,250	4.55%	(223,400)	(3.68)%
Business Services	528,164	0.41%	(25,685)	(4.64)%
Plant Services	10,272,825	8.00%	(348,899)	(3.28)%
Pupil Transportation	8,406,023	6.55%	(44,517)	(0.53)%
Food Services	9,594,963	7.47%	144,626	1.53%
Central Services	<u>699,776</u>	<u>0.55%</u>	<u>22,468</u>	<u>3.32%</u>
Total Support Services	<u>\$46,198,639</u>	<u>35.98%</u>	<u>(\$158,386)</u>	<u>(0.34)%</u>
Community Service Programs	\$146,245	0.11%	\$113,878	351.83%
Facility Acquisition and Construction	4,559,745	3.55%	1,324,062	40.92%
Debt Service:				
Principal Retirement	5,192,404	4.04%	705,370	15.72%
Interest and Bank Charges	<u>4,360,289</u>	<u>3.40%</u>	<u>(281,546)</u>	<u>(6.07)%</u>
TOTAL EXPENDITURES	<u>\$128,408,120</u>	<u>100.00%</u>	<u>\$2,110,436</u>	<u>1.67%</u>

structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgements by management.

BUDGETING CONTROLS:

In addition, the School Board maintains budgeting controls, whose objective is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General and Special Revenue Funds are included in the annual appropriated budget. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the fund level.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

GENERAL GOVERNMENTAL FUNCTIONS:

Revenues of the General, Special Revenue, Debt Service and Capital Projects Funds are listed in the following summary schedule for the fiscal year ended June 30, 1996. The schedule presents the amount and percentage of the various revenue sources.

<u>REVENUE</u>	<u>AMOUNT</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1995</u>	<u>Percent Increase (Decrease) From 1995</u>
Local Sources	\$46,120,671	36.5%	\$2,264,113	5.1%
State Sources	65,619,614	51.9%	174,708	0.3%
Federal Sources	<u>14,735,306</u>	<u>11.7%</u>	<u>(207,259)</u>	<u>-1.4%</u>
TOTAL	<u>\$126,475,591</u>	<u>100.0%</u>	<u>\$2,231,562</u>	<u>1.8%</u>

The two most significant local revenue sources are property taxes and sales taxes. Property taxes continue to show an expected minor upward trend due to the growth in the tax roll. Property tax millage is established by the State Constitution and/or tax propositions approved by the electorate. Any increases in current millages or additional millages must be approved by a referendum of the

ECONOMIC CONDITION AND OUTLOOK:

The Rapides Parish School Board is located in the central part of the State of Louisiana which serves as the economic "hub" of the region. As a result, Rapides Parish has continued to see a slight increase in its sales tax and ad valorem tax revenues. Sales tax revenues increased 10.7% in 1995-96 over 1994-95, and the assessed value of property in the Parish for the 1996 tax rolls will increase by approximately \$20,700,000. We anticipate continued growth of 2-3% in our sales tax. This and the increase in the value of taxable property will continue to give the school system a sound financial base.

On a statewide basis several developments hold promise for the economic future for Louisiana. Interstate 49, a major link between north and south Louisiana, was substantially completed early in 1996. In addition, the Red River is now navigable to Shreveport and extensive construction is underway at the Alexandria Regional Port. These, along with several other economic expansions hold a particularly promising future for the central part of Louisiana.

England Industrial Airpark & Community is now over one-third leased. The re-use plan for this closed military facility continues to gain national and international attention for its success. A *new convention center significantly increasing the potential for larger conventions in Alexandria* has recently been completed. In addition, several new manufacturing plants are in the construction phase in several surrounding parishes. These expansions, coupled with improvements in the area's infrastructure should ensure continued economic improvement of the central Louisiana "hub" well into the next century.

INVESTMENT MANAGEMENT:

The Rapides Parish School Board has an active investment program. The Board has entered a fiscal agency agreement with local banks whereby interest that approximates the ninety-day U.S. Treasury Bill rate is earned on the Board's checking accounts. In addition, the Board also invests in bank certificates of deposit. The primary objective of the Board's investment policy is security of the principal amount. Investments are collateralized with pledged securities by the financial institutions in which they are invested. Procedures followed and securities pledged are in accordance with the Statutes of the State of Louisiana.

INTERNAL CONTROLS:

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control

The report includes all entities or organizations that are required to be included in the Board's reporting entity. The basic criterion for determining whether a governmental department, agency, institution, public authority, or other governmental organization should be included in a governmental unit's reporting entity is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity.

MAJOR INITIATIVES:

During the 1995-96 fiscal year, the Rapides Parish School Board continued its quest for quality education for all students by continuing the Phoenix Magnet Elementary School at the former England Air Force Base School site. The magnet school offers a computer lab, two computers in each classroom, checkout of computers for home use by students, a specially equipped art room, a fully equipped music room, a discovery classroom with a star lab portable planetarium and a completely equipped video studio. Students must apply for admission to Phoenix. Admission requirements include a parental involvement contract, entrance exam for kindergarten and first grade, 2.5 grade point average for third grade or higher, above average attendance and acceptable social behavior.

The Redirection Academy entered its third year of operation. The Academy, is a "boot camp" style educational environment, as an alternative to expulsion for students with disciplinary problems. Also, Ewell Aiken Optional School will begin its fifth year of operation in providing an alternative for at-risk students in grades 5-12. This program provides another alternative for students who wish to receive a regular high school diploma.

The School Board also has established the high school GED program that is designed to enable students to remain in high school and receive expanded vocational, elective and academic experiences while earning a GED diploma. The purpose is to provide an alternative program in the regular high school setting for at-risk students. In addition to the above, the School Board has also established a P. M. School for at-risk students and/or potential dropouts. The P. M. School meets at night to accommodate students who cannot attend day classes. The P. M. School addresses state standards, and students may earn a state approved high school diploma. This program also provides adults with an opportunity to earn a regular high school diploma. The School Board has formed a consortium working with the Alexandria Vocational Technical Training Institute and LSU-Alexandria to develop the Tech Prep program.

In addition to the above initiatives, all principals are evaluated by the Superintendent for academic excellence based on specific achievement test scores.

Rapides Parish School Board

P.O. Box 1230
Alexandria, Louisiana 71309-1230
318-487-0888
FAX 318-449-3167

Mrs. Sylvia Pearson
President

December 6, 1996

Dr. Betty Cox
Superintendent

Members of the Rapides Parish School Board
Sixth and Beauregard Streets
Alexandria, La. 71309

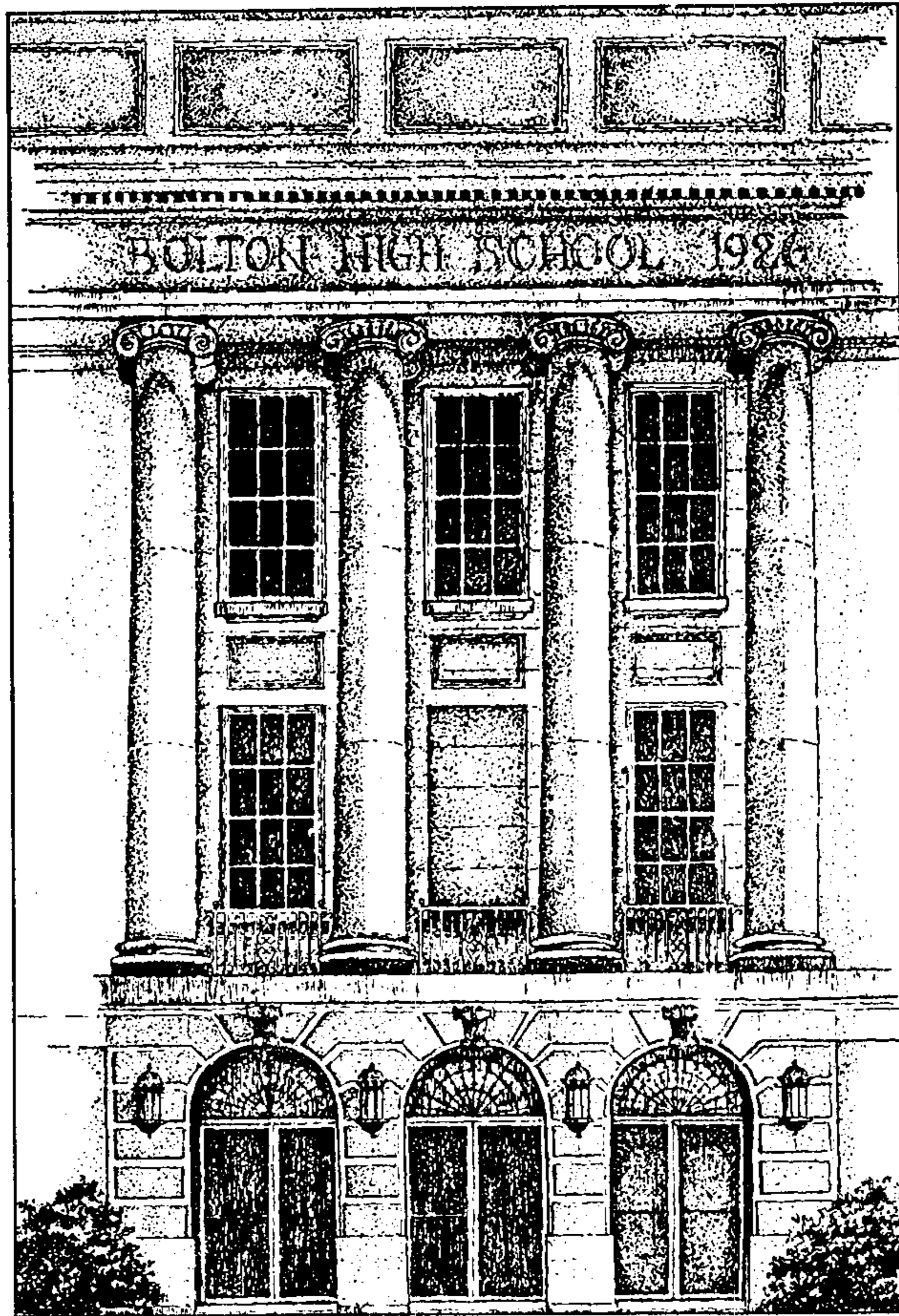
The Comprehensive Annual Financial Report of the Rapides Parish School Board is hereby submitted. This report is for the fiscal year ended June 30, 1996. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the data presented herein are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: Introductory, Financial and Statistical. The Introductory Section includes this letter of transmittal, the School Board's organizational chart and a list of principal officials. The Financial Section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules. The Statistical Section includes selected financial and demographic information, generally presented on a multi-year basis, and is presented to provide the reader with a more in-depth analysis of the School Board and its operating environment.

REPORTING ENTITY:

The School Board is a legislative body authorized to govern the public education system of Rapides Parish, Louisiana. The School Board is governed by a nine member board, with each board member serving a concurrent four year term. The current Board is in the second year of its four-year term. It is the responsibility of the School Board to make available to the residents of Rapides Parish public education, including the resources of instructional personnel, instructional facilities, administrative support, business services, operation and maintenance, and bus transportation. The School Board is authorized to establish public schools as it deems necessary, to provide adequate school facilities for the children of the Parish, to determine the number of teachers to be employed, and to determine the local supplement to their salaries. The School Board provides a full range of public educational services appropriate to grade levels ranging from pre-school through grade twelve. These include regular and enriched academic education, special education for handicapped children, as well as vocational education.

INTRODUCTORY SECTION



Rapides Parish School Board

COMPREHENSIVE ANNUAL FINANCIAL REPORT

RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana
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RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

Comprehensive Annual Financial Report
As of and for the Year Ended June 30, 1996

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Alexandria, Louisiana
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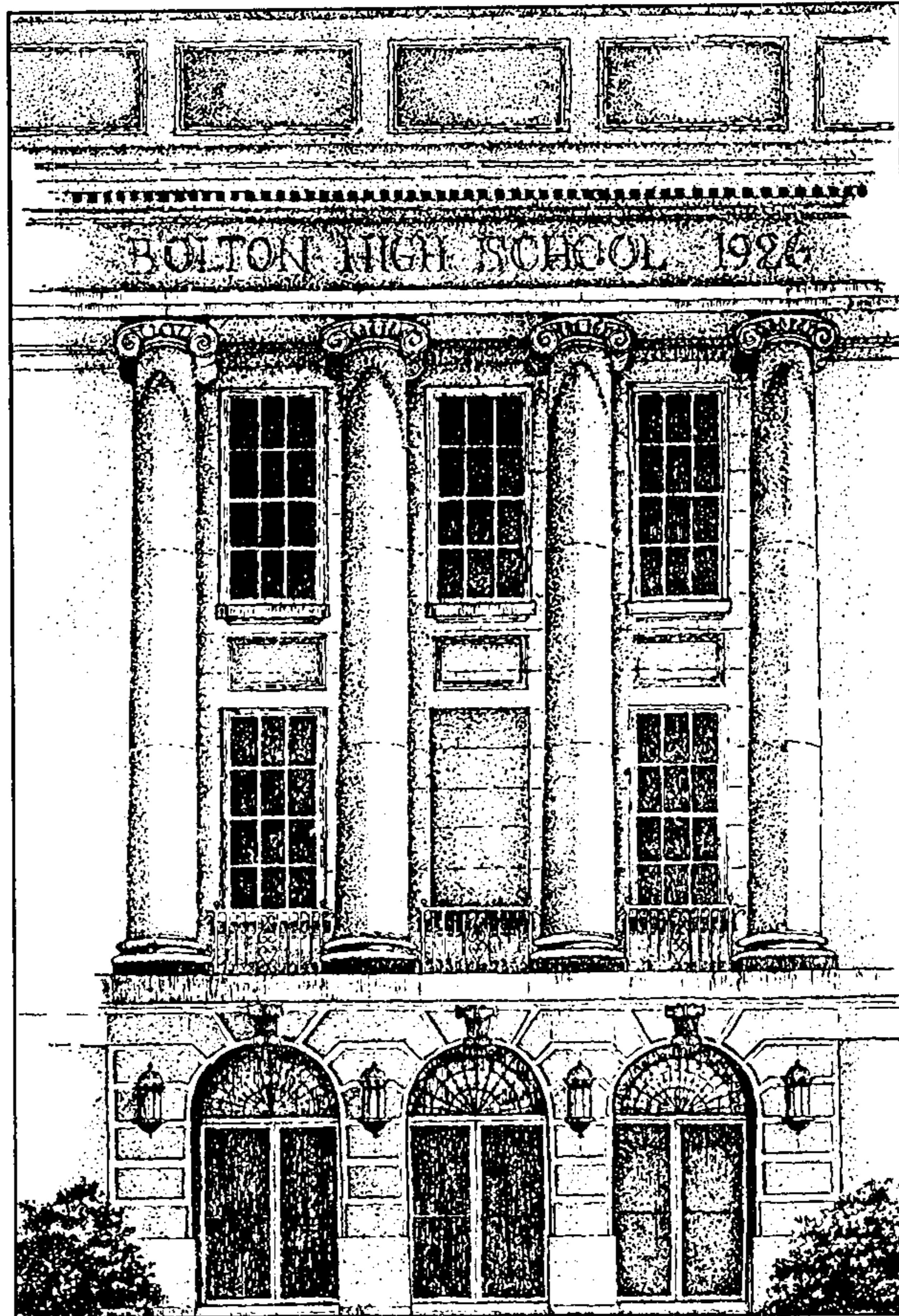
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COMPREHENSIVE ANNUAL FINANCIAL REPORT



For The Fiscal Year July 1, 1995 - June 30, 1996

Rapides Parish School Board
Alexandria, Louisiana

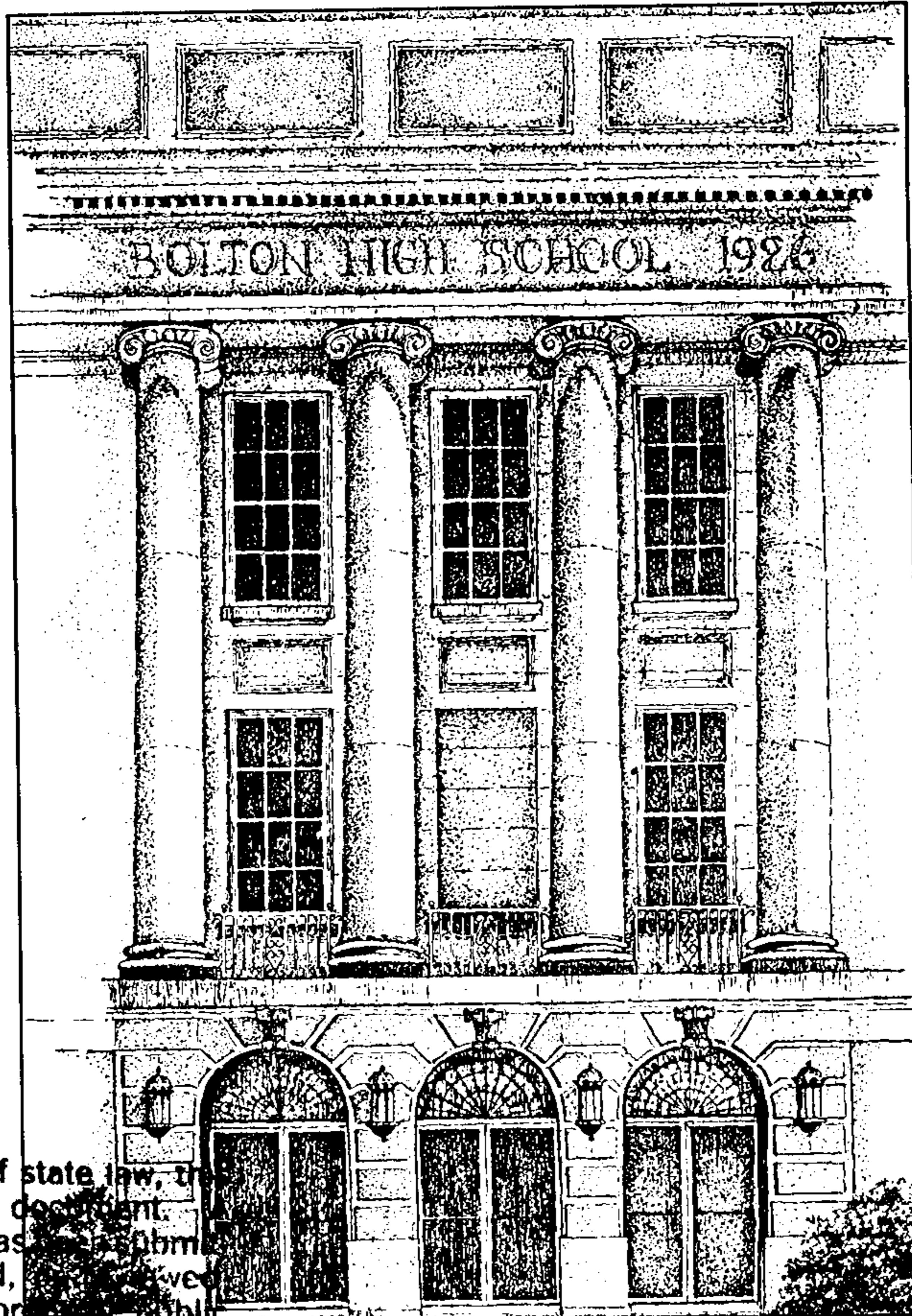
Prepared By Department of Finance
James A. Lewis, Director of Finance

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, the governing entity and other appropriate public officials. The report is available for public inspection at the Rapides Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

RAPIDES PARISH SCHOOL BOARD

Alexandria, Louisiana

the Fiscal Year Ended June 30, 1996

Release Date FEB 26 1997

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	VOCATIONAL EDUCATION	ADULT EDUCATION	ADULT BASIC EDUCATION	PARISHWIDE REPAIR	SCHOOL DISTRICTS MAINTENANCE	SALES TAX	POLAND FOOD PRESERVATION	BUCKEYE FOOD PRESERVATION	ELEMENTARY AND SECONDARY EDUCATION ACT		
									TITLE 1 MIGRANT	TITLE 1 CHAPTER 2	
REVENUES											
Local sources:											
Taxes:											
Ad valorem	\$	—	—	619,166	2,439,455	—	12,107	17,875	—	—	
Sales and use	—	—	—	—	—	14,541,334	—	—	—	—	
Rentals, leases & royalties	—	—	—	—	400	—	—	—	—	—	
Interest earnings	6,096	—	—	4,638	98,855	157,753	30	931	—	—	
Other	—	1,605	—	—	121,313	—	4,970	5,470	—	—	
Food services	—	—	—	—	—	—	—	—	—	—	
State sources-other	—	145,922	244	58,878	205,136	—	—	—	62,397	99	
Federal sources:											
Restricted grants-in-aid - direct	—	—	—	—	—	—	—	—	—	—	
Restricted grants-in-aid - subgrants	301,539	—	112,577	—	—	—	—	—	5,049,611	49,802	
Unrestricted - indirect cost recoveries	—	—	1,388	—	—	—	—	—	50,143	—	
Other	—	—	—	—	—	—	—	—	—	1,329	
Total revenues	<u>307,635</u>	<u>147,527</u>	<u>114,209</u>	<u>682,682</u>	<u>2,865,152</u>	<u>14,692,087</u>	<u>17,107</u>	<u>24,276</u>	<u>5,162,151</u>	<u>49,901</u>	<u>183,846</u>
											<u>165,175</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1996

	CHARTER SCHOOLS	COMPREHENSIVE HEALTH GRANT	GOALS 2000	INTEREST FUND	TOTAL
ASSETS					
Cash and cash equivalents	\$ —	—	—	123,840	7,499,840
Receivables	145	12,757	3,804	—	2,116,075
Interfund receivable	—	—	—	—	176,397
Due from other funds	—	—	—	1,351	1,733
Inventory	—	—	—	—	433,899
Total assets	\$ <u>145</u>	<u>12,757</u>	<u>3,804</u>	<u>125,191</u>	<u>10,227,944</u>

LIABILITIES AND FUND BALANCES

Liabilities:					
Accounts, salaries and other payables	\$ 2	—	301	—	1,452,380
Interfund payable	143	12,757	3,503	—	176,397
Due to other funds	—	—	—	—	1,480,853
Total liabilities	<u>145</u>	<u>12,757</u>	<u>3,804</u>	<u>—</u>	<u>3,109,630</u>
Fund balances:					
Unreserved - undesignated	—	—	—	125,191	7,118,314
Total fund balances	<u>—</u>	<u>—</u>	<u>—</u>	<u>125,191</u>	<u>7,118,314</u>
Total liabilities and fund balances	\$ <u>145</u>	<u>12,757</u>	<u>3,804</u>	<u>125,191</u>	<u>10,227,944</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1996

ASSETS	ELEMENTARY AND SECONDARY EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II										SABER
	EDUCATION ACT - HOMELESS ASSISTANCE	TITLE IV INDIAN GRANT	SCHOOL LUNCH/BREAKFAST	PRIVATE GRANIS	STATE GRANIS	8-G GRANIS	JOB TRAINING PARTNERSHIP ACT	DRUG FREE SCHOOLS	SPECIAL EDUCATION	STARTING POINTS	
Cash and cash equivalents	\$ 377	(5,074)	3,699,964	143,970	19,165	97,963	117,728	95,839	48,079	1,968	(3,445)
Receivables	8,920	67,603	24,566	5,451	12,610	97,963	117,728	95,839	13,185	23,079	20,927
Interfund receivable	—	—	—	176,397	—	—	—	—	25,682	6,513	—
Due from other funds	—	128	—	—	—	—	—	—	86,953	31,560	—
Inventory	—	—	433,892	—	—	—	—	—	—	—	—
Total assets	\$ 9,297	\$ 62,657	\$ 4,158,429	\$ 320,367	\$ 31,775	\$ 97,963	\$ 117,728	\$ 95,839	\$ 117,728	\$ 31,560	\$ 17,482
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts, salaries and other payables	\$ 1,110	62,657	4,349	169	10,967	19,856	48,079	9,198	3,676	—	—
Interfund payable	—	—	—	5,282	—	62,841	13,185	55,607	23,079	—	—
Due to other funds	8,187	—	515,368	320,000	8,187	15,266	25,682	23,272	6,513	—	—
Total liabilities	\$ 9,297	\$ 62,657	\$ 639,610	\$ 320,367	\$ 19,154	\$ 97,963	\$ 86,953	\$ 88,084	\$ 31,560	\$ 13,806	\$ 17,482
Fund balances:											
Unreserved - undesignated	—	—	3,518,819	—	12,621	—	30,775	7,755	—	—	—
Total fund balances	—	—	3,518,819	—	12,621	—	30,775	7,755	—	—	—
Total liabilities and fund balances	\$ 9,297	\$ 62,657	\$ 4,158,429	\$ 320,367	\$ 31,775	\$ 97,963	\$ 117,728	\$ 95,839	\$ 117,728	\$ 31,560	\$ 17,482

SCHEDULE 1

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS
JUNE 30, 1996

	VOCATIONAL EDUCATION	ADULT EDUCATION	ADULT BASIC EDUCATION	PARISHWIDE REPAIR	SCHOOL DISTRICTS MAINTENANCE	SALES TAX	POLAND FOOD PRESERVATION	BUCKEYE FOOD PRESERVATION	TITLE I		
									TITLE 1 MIGRANT	CHAPTER 2	
ASSETS											
Cash and cash equivalents	\$ 117,587	13,591	7,418	145,766	2,559,456	421,839	1,960	20,928	207,131	25,744	707
Receivables	85,592	13,074	16,665	—	99,421	215,054	589	—	1,120,490	—	55,067
Interfund receivable	—	—	—	—	—	—	—	—	—	—	—
Due from other funds	—	—	—	—	—	—	—	—	—	254	—
Inventory	—	—	—	—	—	—	—	—	—	—	—
Total assets	<u>\$ 203,179</u>	<u>26,665</u>	<u>24,083</u>	<u>145,766</u>	<u>2,658,877</u>	<u>636,893</u>	<u>2,549</u>	<u>20,928</u>	<u>1,327,621</u>	<u>25,998</u>	<u>55,774</u>
LIABILITIES AND FUND BALANCES											
Liabilities:											
Accounts, salaries, and other payables	\$ 22,228	3,998	2,557	15,260	161,107	—	66	164	878,287	25,998	55,774
Interfund payable	—	—	—	—	—	—	—	—	—	—	—
Due to other funds	50,675	12,729	12,003	—	15,000	—	—	—	449,334	—	—
Total liabilities	<u>72,903</u>	<u>16,727</u>	<u>14,560</u>	<u>15,260</u>	<u>176,107</u>	<u>—</u>	<u>66</u>	<u>164</u>	<u>1,327,621</u>	<u>25,998</u>	<u>55,774</u>
Fund balances:											
Unreserved - undesignated	130,276	9,938	9,523	130,506	2,482,770	636,893	2,483	20,764	—	—	—
Total fund balances	<u>130,276</u>	<u>9,938</u>	<u>9,523</u>	<u>130,506</u>	<u>2,482,770</u>	<u>636,893</u>	<u>2,483</u>	<u>20,764</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total liabilities and fund balances	<u>\$ 203,179</u>	<u>26,665</u>	<u>24,083</u>	<u>145,766</u>	<u>2,658,877</u>	<u>636,893</u>	<u>2,549</u>	<u>20,928</u>	<u>1,327,621</u>	<u>25,998</u>	<u>55,774</u>

GOALS 2000

The Goals 2000 Fund is financed by federal funds under Title III, State and Local Education Systematic Improvement which requires that the funds be expended to create a clearly defined vision of local schools that guarantees success. This is done by developing performance indicators and a transition plan for reform at all schools.

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is a program that provides nourishing meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

PRIVATE GRANTS FUND

The private grants, by the International Paper Company, require that the funds be expended to provide a series of library lessons and to distribute, in area maternity wards, 5,000 guides which help parents prepare children for maximum school success.

STATE GRANTS FUND

The State Grants Fund accounts for state funds which are received by the school board and are required to be used for the purchase of text books, to pay the salaries of teachers and aides for high risk four year olds and the costs for remediation of students in elementary and secondary grades.

8-G GRANTS FUND

The 8-G Grants Fund accounts for state assistance derived from off shore drilling activities. The funds are dedicated for the purchase of instructional material and text books, for the remediation of high school students failing LEAP tests, for the continuation of six productive writing to read computer labs, for the telecommunication project at Glenmora High School, for the satellite courses at Bolton High School, for tutoring expelled students at Brame and Tioga Jr. High School and to supplement the program for high risk four year olds.

SPECIAL EDUCATION FUND

The Special Education Fund accounts for federal and state grants which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Rapides Parish School System.

SABER

Project SABER is the acronym for "Special Alternative for Bilingual Education in Rapides Parish". The fund utilizes Title VII funds to provide an instructional climate for effective learning for Limited English Proficient (LEP) students.

CHARTER SCHOOLS

The Charter School Fund accounts for federal assistance used for a project to work with interested individuals and community groups to design, plan, and implement a Charter School by converting an existing school.

COMPREHENSIVE HEALTH

The Comprehensive Health Fund is designed to implement a comprehensive health education curriculum in multiple grades with training and inservice for personnel. This fund is financed by The Department of Health and Hospitals.

ELEMENTARY AND SECONDARY EDUCATION ACT

Title 1 of the Education Consolidation and Improvement Act (ECIA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the school board. The Chapter 1 services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title 1 Migrant of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents that is federally financed, state-administered, and locally operated by the school board. This service is supplementary and is designed to meet the special needs of migratory children.

Chapter 2 of the Education Consolidation and Improvement Act (ECIA) is a program by which the federal government provides money to purchase equipment and materials needed to expand and improve instruction in the schools.

Homeless Assistance Act provides funds for the education of homeless children and makes funds available to help find and enroll homeless children and youth in school.

JOB TRAINING PARTNERSHIP ACT FUND

The Job Training Partnership Act Fund is a federal program which requires the school board to expend funds to establish programs that prepare youth for entry into the labor force and to provide job training to those economically disadvantaged individuals who face serious barriers to employment and who are in special need of such training to obtain productive employment.

DRUG FREE SCHOOLS FUND

Drug Free Schools and Community Act of 1986 is a program to establish and implement drug abuse education and prevention that promotes, enhances and maintains an alcohol and drug free student body within the school system. The fund is federally financed, state-administered and locally operated by the school board.

STARTING POINTS

Starting Points consists of federal funds which are administered by the state to provide financial assistance for preschool programs that are designed to provide quality education to children whose parents are enrolled in job training programs.

EDUCATION FOR ECONOMIC SECURITY ACT FUND

Title II of the Education for Economic Security Act (EESA) authorized federal funding to expand and improve in-service training of teachers and other appropriate school personnel in the fields of mathematics and science.

TITLE IV INDIAN GRANT FUND

The **Title IV** Indian Grant accounts for funds that will improve the academic performance of Indian students through a tutorial and guidance program.

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

VOCATIONAL EDUCATION FUND

The Vocational Education Fund accounts for allotments from the Louisiana Department of Education and sales and services for the purpose of operating vocational education and food processing centers.

ADULT EDUCATION AND ADULT BASIC EDUCATION FUNDS

The Adult Education and Adult Basic Education Funds account for allotments from the Louisiana Department of Education and local registration fees for the purpose of providing adult education programs in the parish.

**PARISHWIDE REPAIR FUND AND SCHOOL DISTRICTS NO. 11, NO. 16, NO. 22- A, NO. 27,
NO. 50, NO. 51, NO. 52, NO. 55, NO. 56, NO. 57, NO. 58, NO. 61, AND NO. 62
MAINTENANCE FUNDS**

The Parishwide Repair Fund and the school district maintenance funds account for the proceeds of ad valorem taxes levied for maintaining and improving school facilities in the parish.

SALES TAX FUND

The Sales Tax Fund accounts for the portion (one per cent) of the one and one-half per cent sales and use tax received by the school board reserved for salaries in the general fund and special revenue funds.

POLAND FOOD PRESERVATION FUND

The Poland Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining and/or operating the Food Preservation Laboratory in Poland School District No. 55 of Rapides Parish.

BUCKEYE FOOD PRESERVATION FUND

The Buckeye Food Preservation Fund accounts for proceeds from a special ad valorem tax for the purpose of constructing, improving, maintaining, and operating the Food Preservation Laboratory in Big Island School District No. 50 of Rapides Parish.

RAPIDES PARISH SCHOOL BOARD
NOTES TO THE FINANCIAL STATEMENTS (Continued)

22. SUBSEQUENT EVENT

In October 1995, a Statewide Constitutional Amendment was passed splitting the Rapides Parish School District into two separate school systems effective January 1, 1998. The economic impact of this required division is undeterminable at this time. Furthermore approval for this action must be received from the United States Department of Justice and the United States District Court before any action may be taken and it is not known if such approvals will be granted.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

20. RISK MANAGEMENT

The Board is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Board carries commercial insurance.

During 1989, the school board established a limited risk management program for Worker's Compensation. The expenditures are reported in the General Fund, to account for and finance its uninsured risks of loss relating to workers' compensation. The non current portion of claims are reported in the General Long Term Obligations Account Group. Under this program, the school board is self-insured up to a maximum of \$300,000 for each claim and maintains excess coverage through Safety National Casualty Corporation with an aggregate excess limit of \$2,000,000 and a specific excess limit of \$10,000,000. Workers' compensation claims and excess insurance premiums are paid from the Workers' Compensation Account. Settled claims have not exceeded this commercial coverage since the inception of this plan. During the year ended June 30, 1996, workers' compensation benefits and related costs of \$481,998 were paid from the Workers' Compensation Account. Claims incurred but not reported are reported in accordance with GASB Code Section C50.110 - C50.114. Changes in the balances of claim liabilities are as follows:

	<u>June 30, 1996</u>	<u>June 30, 1995</u>
Unpaid claims-beginning of fiscal year	\$ 563,319	\$ 828,275
Incurred claims (including IBNRs)	500,716	218,523
Claim payments	<u>(481,998)</u>	<u>(483,489)</u>
	<u>\$ 582,037</u>	<u>\$ 563,319</u>

21. DEFERRED COMPENSATION PLAN

On August 5, 1993, the Rapides Parish School Board adopted and now requires its employees, who are not participants in the State Teachers' Retirement System or the School Employees' Retirement System, to participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan allows participants to defer 7.5% of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

All amounts of compensation deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the participant or beneficiary) solely the property of the Rapides Parish School Board subject only to the claims of the School Board's general creditors. Participants rights under the Plan are equal to those of general creditors of the School Board in an amount equal to the fair market value of the deferred account for each participant.

All funds paid into the Plan are managed by a third party administrator selected by the School Board. During the year the funds were invested in annuity contracts with a life insurance company. At June 30, 1996, investments and the corresponding liabilities were recorded in an agency fund at the fair market value of \$244,510.

It is the opinion of the Rapides Parish School Board's legal counsel that the School Board has no liability for losses under the Plan but does have the duty of due care that would be required of an ordinary prudent investor.

RAPIDES PARISH SCHOOL BOARD
 NOTES TO THE FINANCIAL STATEMENTS (Continued)

INTERFUND RECEIVABLE/PAYABLE:

<u>RECEIVABLE FUND</u>	<u>PAYABLE FUND</u>	<u>AMOUNT</u>
State Grants	8-G Fund	\$ 62,841
State Grants	Drug Free Schools	55,607
State Grants	Special Education	13,185
State Grants	Private Grants	5,282
State Grants	Comprehensive Health	12,757
State Grants	Goals 2000	3,503
State Grants	Starting Points	23,079
State Grants	Charter Schools	<u>143</u>
	Total	<u>\$ 176,397</u>

17. RESERVED FUND BALANCE

In accordance with the provisions of the sales tax propositions passed by the voters on June 19, 1967, and May 2, 1987, the school board has reserved the fund balance of \$636,893 in the Sales Tax Special Revenue Fund for salaries of all school board employees.

In addition, the school board has reserved the principal amount of the original donation of \$3,000 in the F. P. Joseph Memorial Nonexpendable Trust Fund in accordance with the donor's bequest.

18. DESIGNATION OF FUND BALANCE

At June 30, 1996, the school board has designated \$1,616,410 of the fund balance of the General Fund for special reserve and self-insurance for workers' compensation and special education. The following is an analysis of the changes in the designated fund balances for the year ended June 30, 1996.

	<u>SPECIAL RESERVE</u>	<u>WORKERS COMPENSATION</u>	<u>TOTALS</u>
Balance at June 30, 1995	\$1,015,876	\$ 195,708	\$1,211,584
Additions	<u>311,489</u>	<u>93,337</u>	<u>404,826</u>
Balance at June 30, 1996	<u>\$1,327,365</u>	<u>\$ 289,045</u>	<u>\$1,616,410</u>

19. COMMITMENTS AND CONTINGENCIES

Grant Audit

The school board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, will not be significant.

Litigation

The Rapides Parish School Board is a defendant in several lawsuits. Management and legal counsel for the school board believe that the potential claims against the school board not covered by insurance would not materially affect the school board's financial position.

Number of Items in Population	Number of Items Tested	Dollar Amount of Population	Dollar Amount Items Tested	Number of Items Not in Compliance	Amount of Questioned Costs
*	*	*	*	*	None

D) vendors were consistently paid late due to delays in requesting reimbursements of Federal Program expenditures

RECOMMENDATION:

We recommend that the Rapides Parish School board establish procedures to ensure that federal grant programs are effectively managed and controlled.

*Effect is either nominal, not ascertainable or not applicable

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS
FOR THE FISCAL YEAR ENDED JUNE 30, 1996

Program	Number of Items in Population	Number of Items Tested	Dollar Amount of Population	Dollar Amount Items Tested	Number of Items Not in Compliance	Amount of Questioned Costs
<u>ALL Federal Programs</u>						
FEDERAL PROGRAMS ADMINISTRATION						
CONDITION:						
The Federal Programs Department of the Rapides Parish School Board did not follow proper controls to ensure that:	*	*	*	*	*	None
1) bank reconciliations are accurately and timely completed						
2) independent contractor billings are adequately reviewed						
3) requests for reimbursement are accurately and timely completed						
CRITERIA:						
Federal grants require recipients of federal funds to establish and maintain effective program management controls						
CAUSE:						
Employee turnover within the Federal Programs Department						
EFFECT:						
A) bank reconciliations for five months were not done in a timely manner	*	*	*	*	*	None
B) A contractor inaccurately invoiced a Federal Program for \$5,725	*	*	*	*	1	\$ 5,725
C) A request for reimbursement from a Federal Program was duplicated in the amount of \$24,022	21	*	\$4,783,341	\$218,167	1	\$24,022

Rapides Parish School Board
Compliance Report
Specific Requirements
Nonmajor Programs (Continued)

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996



Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL
FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996.

In connection with our audit of the general purpose financial statements of the Rapides Parish School Board and with our consideration of the school board's control structure used to administer federal financial assistance programs, as required by the Office of Management and Budget Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB's Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed; eligibility; and special tests that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the school board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to the items not tested, nothing came to our attention that caused us to believe that the Rapides Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

Rapides Parish School Board
Compliance Report
Specific Requirements
Major Programs (Continued)

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dautat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996



Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC
REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL
ASSISTANCE PROGRAMS

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board, as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996.

We have also audited the Rapides Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; level of effort; other special requirements and claims for advances and reimbursements that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, as of and for the year ended June 30, 1996. Management of the Rapides Parish School Board is responsible for the School Board's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget's Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed no instances of noncompliance with the requirements referred to above.

In our opinion, the Rapides Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; level of effort; special reporting; special tests and provisions; and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

Rapides Parish School Board
Compliance Report
General Requirements (Continued)

Except as described above, the results of our procedures to determine compliance indicate that, with respect to the items tested, the Rapides Parish School Board complied in all material respects, with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Rapides Parish School Board had not complied, in all material respects, with those requirements. Also, the results of our procedures did not disclose any immaterial instances of noncompliance with those requirements.

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996



Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL
REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL
ASSISTANCE PROGRAMS**

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996.

We have applied procedures to test the Rapides Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the schedule of federal assistance for the year ended June 30, 1996: political activity, civil rights, cash management, allowable costs/cost principles, federal financial reports, Drug-Free Workplace Act, and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "Compliance Supplement for Single Audits of State and Local Governments". Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Rapides Parish School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

Material instances of noncompliance consist of failures to follow the general requirements that caused us to conclude the noncompliance resulting from those failures are material to the federal programs. The results of our tests of compliance disclosed a material instance of noncompliance that is described in the accompanying Schedule of Findings and Questioned Costs.

We considered this material instance of noncompliance in forming our opinion on whether the Rapides Parish School Board's 1996 general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated December 6, 1996, on those financial statements.

Rapides Parish School Board
Internal Control Report
Single Audit (Continued)

- C) A request for reimbursement from a Federal Program was duplicated in the amount of \$24,022;
- D) Vendors were consistently paid late due to delays in requesting reimbursements of Federal Program expenditures;

RECOMMENDATION: We recommend that the Rapides Parish School board establish procedures to ensure that federal grant programs are effectively managed and controlled.

RESPONSE: A new accountant with grant experience has been hired and will make every effort to enforce the proper controls to eliminate these errors.

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996



Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

Rapides Parish School Board
Internal Control Report
Single Audit (Continued)

Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the compliance of the Rapides Parish School Board, with requirements applicable to its major federal financial assistance programs for the year ended June 30, 1996, and this report does not affect our report thereon dated December 6, 1996.

FEDERAL PROGRAMS MANAGEMENT

- CONDITION:** The Federal Programs Department of the Rapides Parish School Board did not follow proper controls to ensure that:
- 1) Bank reconciliations are accurately and timely completed; and
 - 2) Independent contractor billings are adequately reviewed.
 - 3) Requests for reimbursement are accurately and timely completed;
- CRITERIA:** Federal grants require recipients of federal funds to establish and maintain effective program management controls
- CAUSE:** Employee turnover within the Federal Programs Department
- EFFECT:**
- A) Bank reconciliations for five months were not done in a timely manner
 - B) A contractor inaccurately invoiced a Federal Program for \$5,725.

Parish School Board
Internal Control Report
Single Audit (Continued)

safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

General Requirements

Political activity
Civil rights
Cash management
Federal financial reports
Allowable costs/cost principles
Drug-free workplace
Administrative requirements

Specific Requirements

Types of services allowed/unallowed
Eligibility
Matching, level of effort
Special reporting
Special tests and provisions

Claims for Advances and Reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Rapides Parish School Board expended 87% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to each of the Rapides Parish School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

**INDEPENDENT AUDITORS' REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996. We have also audited the Rapides Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated December 6, 1996.

We conducted our audits in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the Rapides Parish School Board, complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audits for the year ended June 30, 1996, we considered the internal control structure of the Rapides Parish School Board, in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Rapides Parish School Board, and on the compliance of the Rapides Parish School Board, with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated December 6, 1996.

The management of the Rapides Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are Rapides

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ <u>PROGRAM NAME</u>	CFDA NUMBER	<u>EXPENDITURES</u>
United States Department of Agriculture		
Passed through Louisiana Department of Education:		
National School Lunch Program*	10.555	\$ 4,030,106
School Breakfast Program*	10.553	1,449,586
Summer Food Service Program for Children*	10.559	402,032
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution*	10.550	601,175
Passed through Louisiana Department of Treasury - Schools and Roads - Grants to States	10.665	<u>198,840</u>
Total United States Department of Agriculture		<u>6,681,739</u>
United States Department of Education		
Direct assistance:		
Indian Education - Formula Grants to Local Educational Agencies and Tribal Schools	84.060	6,342
Impact Aid - Maintenance and Operation	84.041	35,637
Passed through Louisiana Department of Education:		
Adult Education - State-Administered Basic Grant Program	84.002	113,965
Educationally Deprived Children - Local Educational Agencies*	84.010	5,099,754
Migrant Education - Basic State Formula Grant Program	84.011	49,690
Handicapped State Grants*	84.027	1,250,127
Vocation Education:		
Basic Grants to States	84.048	280,431
Consumer and Homemaker Education	84.049	21,108
Federal, State, and Local Partnerships for Educational Improvement	84.151	204,289
Mathematics and Science Education	84.164	108,254
Drug Free Schools and Communities - State Grant	84.186	249,887
Homeless Assistance Act	84.196	54,750
Starting Points Grant	94.575	92,207
SABER	84.003	183,349
Charter Schools	84.282A	12,168
Goals 2000	84.276A-B	<u>16,373</u>
Total United States Department of Education		<u>7,778,331</u>
United States Department of Labor		
Passed through Louisiana Department of Labor - Job Training Partnership Act	17.250	<u>65,813</u>
Other Financial Assistance		
United States Department of Defense - direct assistance:		
Air Force Junior Officers Training Corps	NONE	33,490
Army Junior Officers Training Corps	NONE	86,938
Marines Junior Officers Training Corps	NONE	<u>28,952</u>
Total Other Financial Assistance		<u>149,380</u>
Total expenditures		\$ <u>14,675,263</u>

*Major federal financial assistance program

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

INDEPENDENT AUDITOR'S REPORT ON SCHEDULE OF
FEDERAL FINANCIAL ASSISTANCE


Rapides Parish School Board
Alexandria, Louisiana


We have audited the general purpose financial statements of the Rapides Parish School Board of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996. These general purpose financial statements are the responsibility of the Rapides parish School Board's , management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, Audits of State and Local Governments. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Rapides parish School Board, taken as a whole. The Accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and , in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Respectfully submitted,


Dautat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996


Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

**REPORTS REQUIRED BY
OFFICE OF MANAGEMENT AND BUDGET (OMB) CIRCULAR A-128**

The following pages contain reports on internal control, compliance with laws and regulations and schedule of federal financial assistance required by (OMB) Circular A-128. The report on internal accounting and administrative controls relates to matters that would be significant and/or material to the federal financial assistance programs. The report on compliance with laws and regulations is, likewise, related to tests of compliance with laws and regulations relating to the federal financial assistance programs.

Rapides Parish School Board
Compliance Report
Government Auditing Standards (Continued)

4) Checks without the principal signature or one signature only.

RECOMMENDATION: The Rapides Parish School Board should insist on adherence of state laws by individual schools.

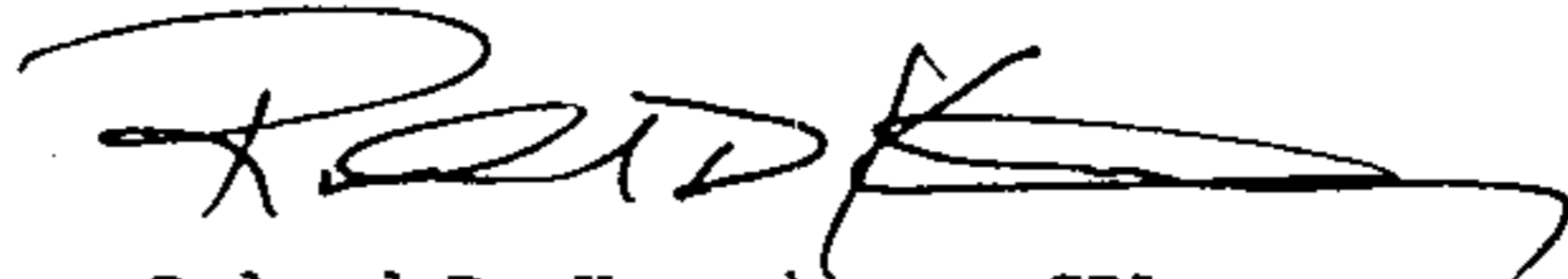
RESPONSE: It will be insisted that school principals and secretaries follow state laws.

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



Dausat, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996



Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Rapides Parish School Board is the responsibility of the School Board's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed the following instance of noncompliance that was not deemed material:

SCHOOL ACTIVITY FUNDS

CONDITION: Several schools tested violated state law as listed below:

- 1) Sales tax paid on purchases;
- 2) Bank statements not signed by the principal;
- 3) Missing documentation to support disbursements; and

Rapides Parish School Board
Internal Control Report
Single Audit (Continued)

CRITERIA: Federal grants require recipients of federal funds to establish and maintain effective program management controls

CAUSE: Employee turnover within the Federal Programs Department

EFFECT:

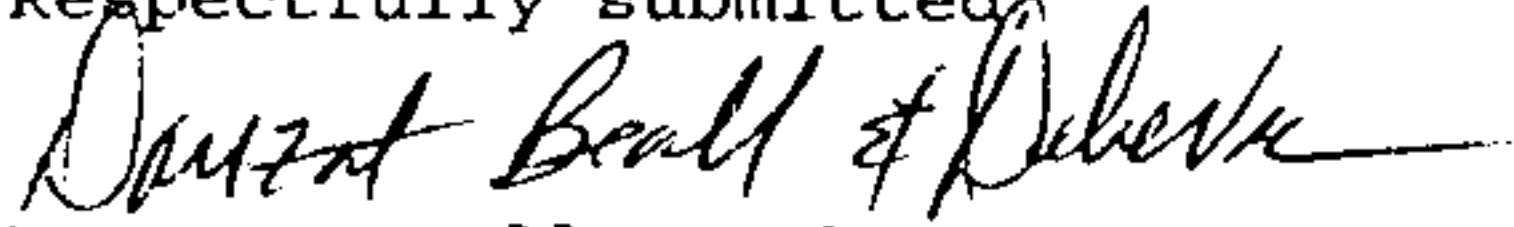
- A) Bank reconciliations for five months were not done in a timely manner;
- B) A contractor inaccurately invoiced a Federal Program for \$5,725;
- C) A request for reimbursement from a Federal Program was duplicated in the amount of \$24,022; and
- D) Vendors were consistently paid late due to delays in requesting reimbursements of Federal Program expenditures.


RECOMMENDATION: We recommend that the Rapides Parish School board establish procedures to ensure that federal grant programs are effectively managed and controlled.

RESPONSE: A new accountant with grant experience has been hired and will make every effort to enforce the proper controls to eliminate these errors.

This report is intended for the information of the Rapides Parish School Board and management of its office. However, by provisions of state law, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,


Dauter, Beall & Debevec, CPA's, APC
Alexandria, Louisiana
December 6, 1996


Roland D. Kraushaar, CPA
Alexandria, Louisiana
December 6, 1996

Rapides Parish School Board
Internal Control Report
Government Auditing Standards (Continued)

- 6) Equipment purchases over \$300 not tagged and recorded in the school board's general fixed assets.

RECOMMENDATION:

The Rapides Parish School Board should insist that individuals schools adhere to School Board policies and State laws. Furthermore, we recommend that all schools adopt a uniform computerized accounting system and submit periodic reports of school activity funds to the central office.

RESPONSE:

We have an on going effort to ensure that school principals and secretaries follow state laws and policies and procedures to curtail these problems in the schools. The School Board is considering adopting computer-based accounting systems at the individual schools.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we noted the following matter involving the internal control structure and its operation that we consider to be a material weakness as defined above. This condition was considered in determining the nature, timing, and extent of the procedures to be performed in our audit of the financial statements of the Rapides Parish School Board for the year ended June 30, 1996.

FEDERAL PROGRAMS MANAGEMENT

CONDITION:

The Federal Programs Department of the Rapides Parish School Board did not follow proper controls to ensure that:

- 1) Bank reconciliations are accurately and timely completed;
- 2) Independent contractor billings are adequately reviewed; and
- 3) Requests for reimbursement are accurately and timely completed.

Rapides Parish School Board
Internal Control Report
Government Auditing Standards (Continued)

The following management suggestions made for year ended June 30, 1995 have been implemented:

- a) School lunch fund bank accounts are being reconciled;
- b) The Rapides Parish School Board complied with the Louisiana Department of Agriculture and forestry's Food Distribution Division's requirements for distributing donated food commodities;
- c) The Lincoln Road 6th Grade School is complying with Board policy for the Principal to sign all school lunch checks and to make daily deposits of school lunch funds;
- d) The Rapides Parish School Board complied with the Local Government Budget Act by providing written notification when actual expenditures exceed the budget by five percent or more;
- e) The school lunch fund checking account is now timely and accurately reconciled to the general ledger; and
- f) The Rapides Parish School Board's Food and Nutrition Services Department correctly advertised for competitive bids for milk and milk products.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is as follows:

SCHOOL ACTIVITY FUNDS

- CONDITION:** Several schools tested violated state law and school board policies as listed below:
- 1) Inventory records or controls not maintained for canteen sales;
 - 2) Sales tax paid on purchases;
 - 3) Bank statements not signed by the principal;
 - 4) Missing documentation to support disbursements;
 - 5) Checks without the principal's signature or one signature only; and

DAUZAT, BEALL & DEBEVEC, APC
ROLAND D. KRAUSHAAR
CERTIFIED PUBLIC ACCOUNTANTS
ALEXANDRIA, LOUISIANA
(A JOINT VENTURE)

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Rapides Parish School Board
Alexandria, Louisiana

We have audited the general purpose financial statements of the Rapides Parish School Board as of and for the year ended June 30, 1996, and have issued our report thereon dated December 6, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States and the provisions of Office of Management and Budget Circular A-128, "Audits of State and Local Governments". Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Rapides Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgements by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Rapides Parish School Board, for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

**REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS**

The following pages contain reports on internal control and compliance with laws and regulations required by Government Auditing Standards. The report on internal accounting controls relates to matters that would be significant and/or material to the financial statements. The report on compliance with laws and regulations is, likewise, related to tests of compliance with laws and regulations relating to the financial statements.

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RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

As of and for the Year Ended June 30, 1996

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RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
LARGEST INDUSTRIES-PARISH OF RAPIDES
JUNE 30, 1996
(UNAUDITED)

NAME OF EMPLOYER	TYPE OF BUSINESS	APPROXIMATE NUMBER OF EMPLOYEES
Rapides Parish School Board	Education	3,300
Pinecrest State School	Medical	1,700
Rapides Regional Hospital	Medical	1,605
St. Francis Cabrini Hospital	Medical	1,400
Veterans Hospital	Medical	970
City of Alexandria	City Government	900
Walmart Stores/Sam's Club	Retail	645
Central Louisiana State Hospital	Medical	550
Dresser Industries	Manufacturing	500
Central La. Electric Co.	Electric Utility	400
Rapides Parish Police Jury	Parish Government	369
Cotton Bros. Bakery Co.	Bakery	300
International Paper Co.	Manufacturing	300

Source: Survey of above employers during August 1996

TABLE XI
(Concluded)

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1996
(UNAUDITED)

Membership and Attendance:	
Membership At End of Session	24,896
Average Daily Membership	24,654
Average Daily Attendance	23,651
Public School Registration:	
Am. Indian	76
Asian	238
Black	10,251
Hispanic	76
White	14,255
Total	24,896
Number of Public Staff:	
Administrative	55
School Administrative	109
Instructional	2,073
Other Professional-Technical	180
Office/clerical	129
Maintenance/operations	874
Total	3,420
Other Data:	
Current Expenditure Per Student on Average Daily Membership	\$4,819
Percent of Public High School Graduates who go on to Institutions of Higher Learning	51.0%
Mean Salary of All Full-Time Teachers (Public)	\$26,258

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

MISCELLANEOUS STATISTICAL DATA
JUNE 30, 1996
(UNAUDITED)

Year of Incorporation	1893
Form of Government	President-School Board
Area of Parish	1,369 Square Miles
Regular School Days	180
Number of Schools:	
K-2	3
K-3	1
K-5	20
K-4	1
K-6	2
K-8	1
K-12	3
7-12	3
4-8	1
4-6	1
7-8	5
9-12	5
Special Education	2
Sixth Grade Centers	4
Alternative	3
Food Service:	
Average Number of Breakfasts Served Daily	8,374
Average Number of Lunches Served Daily	19,705
School Transportation:	
Number of Buses Operated	268
Number of Public School Students Transported	17,028
Number of Non-Public School Students Transported	936
Number of Miles Driven Per Day (One-Way)	11,080
Experience of Public Teachers:	
Less Than One Year	66
1-3 Years	237
4-10 Years	407
11-14 Years	187
15-19 Years	274
20-24 Years	244
25 or More Years	269

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

DEMOGRAPHIC STATISTICS
(UNAUDITED)

<u>YEAR</u>	<u>POPULATION(1)</u>	<u>PER CAPITA INCOME(1)</u>	<u>PUBLIC SCHOOL ENROLLMENT(2)</u>	<u>UNEMPLOYMENT RATE (1)</u>
1996	127,943	\$17,804	24,896	7.9%
1995	127,774	16,579	24,372	6.3%
1994	131,194	15,186	24,337	6.8%
1993	132,348	15,230	24,641	6.8%
1992	132,468	15,046	25,387	6.4%
1991	131,556	14,615	25,061	7.1%
1990	136,090	12,865	24,997	6.4%
1989	137,474	12,097	24,620	7.8%
1988	137,845	11,366	24,343	10.0%
1987	138,960	10,928	24,390	10.0%

Sources:

- (1) Research Division, Louisiana Tech University
- (2) MFP student count October 1

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF ANNUAL DEBT SERVICE
FOR GENERAL BONDED DEBT
TO TOTAL GENERAL FUND
EXPENDITURES AND OTHER USES
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE	TOTAL GENERAL FUND EXPENDITURES AND OTHER USES	RATIO OF DEBT SERVICE TO GENERAL FUND EXPENDITURES AND OTHER USES
1996	\$4,780,000	\$4,360,289	\$9,140,289	\$92,826,446	9.85%
1995	4,345,000	4,603,233	8,948,233	91,441,116	9.79%
1994	3,960,000	4,669,429	8,629,429	88,515,129	9.75%
1993	3,635,000	4,980,546	8,615,546	84,911,354	10.15%
1992	3,375,000	5,292,919	8,667,919	83,654,625	10.36%
1991	2,935,000	5,006,187	7,941,187	84,772,645	9.37%
1990	2,081,500	4,407,533	6,489,033	78,471,638	8.27%
1989	1,754,000	2,378,108	4,132,108	68,227,815	6.06%
1988	1,485,000	796,976	2,281,976	61,122,407	3.73%
1987	1,695,000	631,378	2,326,378	54,197,876	4.29%
1986	1,660,000	680,868	2,340,868	49,042,820	4.77%

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
(UNAUDITED)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>
Rapides Parish School Board	\$57,015,000
Rapides Parish Police Jury	
Public Improvement	1,375,000
Road Districts	997,300
Fire Districts	554,000
Recreation	35,000
Total	<u>2,961,300</u>
Total Direct and Overlapping Debt	<u><u>\$59,976,300</u></u>

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET
BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	(1) POPULATION	TOTAL ASSESSED VALUE	GENERAL OBLIGATION BONDED DEBT	LESS DEBT SERVICE FUND	NET BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	BONDED DEBT PER CAPITA
1996	127,943	\$429,336,994	\$57,015,000	\$6,359,356	\$50,655,644	11.80%	396
1995	127,774	407,519,289	58,820,000	5,373,099	53,446,901	13.12%	418
1994	131,194	398,378,625	58,415,000	4,413,053	54,001,947	13.56%	412
1993	132,348	375,615,384	60,175,000	3,928,926	56,246,074	14.97%	425
1992	132,468	370,781,208	63,810,000	3,651,811	60,158,189	16.22%	454
1991	131,556	372,781,252	66,215,000	3,626,421	62,588,579	16.79%	476
1990	136,090	369,234,635	54,150,000	2,757,918	51,392,082	13.92%	378
1989	137,474	370,265,904	53,081,500	2,554,198	50,527,302	13.65%	371
1988	137,845	364,206,856	14,451,500	1,072,849	13,378,651	3.67%	97
1987	138,960	373,644,646	11,165,000	1,557,711	9,607,289	2.57%	70

COMPUTATION OF LEGAL DEBT MARGIN
FISCAL YEAR ENDED JUNE 30, 1994

Debt Limit of Thirty-Five Percent (35%) of Assessed Value (2)	\$150,267,948
Less: Total Bonded Debt	<u>57,015,000</u>
Legal Debt Margin	<u>\$93,252,948</u>

(1) Source: Research Division, Louisiana Tech University

(2) Legal debt limit of 35% is established by Louisiana Revised Statute 39:562.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	SCHOOL TAXES	CITY OF ALEXANDRIA	CITY OF PINEVILLE	CITY OF OTHER CITIES (1)	PARISH	ROAD	DRAINAGE	FIRE			LIBRARY	OTHER (2)	TOTAL
								PROTECTION	SHERIFF	TOTAL			
TAX RATES (MILLS PER DOLLAR)													
1996	706.30	21.54	20.00	54.47	5.74	253.55	1.01	382.55	16.83	6.04	29.13	1,497.16	
1995	674.81	17.88	20.04	45.31	5.73	270.38	1.75	276.59	16.71	6.00	26.98	1,362.18	
1994	736.51	17.88	20.14	46.34	5.73	270.38	1.75	276.59	16.71	4.10	27.98	1,424.11	
1993	727.51	17.88	20.34	46.14	5.73	270.38	1.75	258.00	16.71	4.10	29.24	1,397.78	
1992	730.58	17.93	21.69	44.87	5.65	268.42	1.72	230.07	16.40	4.02	28.86	1,370.21	
1991	667.58	20.58	11.69	44.87	5.65	268.42	1.82	195.07	16.41	4.02	28.66	1,264.77	
1990	532.47	19.63	11.49	44.87	5.60	194.34	1.62	128.07	16.40	4.02	28.21	986.72	
1989	525.47	18.82	13.10	44.87	5.60	174.34	1.82	108.07	16.40	4.02	28.81	941.32	
1988	287.16	7.38	15.02	43.02	5.55	111.64	1.83	87.33	16.33	4.00	28.49	607.75	
1987	282.01	9.86	17.70	43.53	5.55	91.64	2.73	47.33	16.33	4.00	23.07	543.75	

All taxes are due and collectible when assessment rolls are filed on or before November 15 of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1.25%. No discounts are allowed for taxes and there is no provision for partial payments.

Taxpayers who have not paid their taxes by December 31 of each year are notified by the Sheriff through registered mail that taxes are delinquent. After the notification period expires, the Sheriff is required to sell the least quantity of property of any debtor which any bidder will buy for the amount of taxes, interest and cost due.

(1) Includes all the other following towns of Rapides Parish: Boyce, Cheneyville, LeCompte, Ball, Forest Hill, Glenmora, and Woodworth.

(2) Includes Airport Authority, Courthouse, Jail, Library, Sheriff, Assessor, Waterwork Districts, Renaissance, Recreational, Health, Red River Waterway, Levee Districts, Senior Citizens

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	REAL ESTATE ASSESSED VALUE	COMMERCIAL AND OTHER PROPERTY ASSESSED VALUE	TOTAL ASSESSED VALUE	HOMESTEAD EXEMPTION VALUE	TAXABLE ASSESSED VALUE	TOTAL ESTIMATED ACTUAL VALUE
1996	\$271,787,150	\$157,549,844	429,336,994	\$125,797,802	303,539,192	3,568,045,793
1995	257,547,026	149,972,263	407,519,289	123,008,547	284,510,742	3,373,517,747
1994	252,857,480	145,521,145	398,378,625	120,274,429	278,104,196	3,306,829,527
1993	248,976,215	126,639,169	375,615,384	118,460,637	257,154,747	3,172,584,877
1992	246,725,686	124,055,522	370,781,208	117,626,602	253,154,606	3,137,134,420
1991	246,920,425	125,860,827	372,781,252	116,193,099	256,588,153	3,152,950,083
1990	240,090,649	129,143,986	369,234,635	114,827,571	254,407,064	3,098,620,703
1989	237,601,362	132,664,542	370,265,904	113,481,765	256,784,139	3,100,978,113
1988	231,273,239	132,933,617	364,206,856	111,627,333	252,579,523	3,040,263,863
1987	220,341,561	153,303,085	373,644,646	109,525,964	264,118,682	3,077,256,150

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	ESTIMATED ACTUAL PROPERTY VALUE(1)	RESIDENTIAL CONSTRUCTION (2)		COMMERCIAL CONSTRUCTION (2)		BANK DEPOSITS(3)
		NUMBER OF PERMITS	VALUE	NUMBER OF PERMITS	VALUE	
1996	\$3,568,045,793	332	\$27,197,259	7	\$1,424,000	\$1,079,836,000
1995	3,529,532,687	364	31,955,737	45	12,499,971	977,557,000
1994	3,306,829,527	324	21,403,000	84	9,004,000	965,196,000
1993	3,172,584,877	326	16,367,294	45	9,438,885	963,195,000
1992	3,137,134,420	225	6,722,667	56	16,663,051	985,908,412
1991	3,152,950,083	177	5,695,250	71	16,521,722	886,677,000
1990	3,098,620,703	176	7,364,218	94	17,536,635	990,973,000
1989	3,100,978,113	219	8,806,439	96	12,197,826	974,902,000
1988	3,040,263,863	333	14,027,740	168	28,838,913	916,305,000
1987	3,077,256,150	331	19,109,203	293	20,731,499	987,128,000

Sources:

- (1) Rapides Parish Assessor's Office
- (2) Bureau of the Census, Construction Division, Building Permit Branch, 1993
- (3) Southern Bankers Directory and survey of local branch banks.

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA

PARISH OF RAPIDES
PRINCIPAL TAXPAYERS
JUNE 30, 1996
(UNAUDITED)

<u>TAXPAYERS</u>	<u>TYPE OF BUSINESS</u>	<u>1995 ASSESSED VALUATION</u>	<u>PERCENTAGE OF TOTAL ASSESSED VALUATION</u>
Central La. Electric Co.	Electric Utility	\$39,040,510	12.86%
Bell South Telecommunications	Telephone Utility	\$14,557,780	4.80%
Central La. Healthcare System	Healthcare Provider	\$8,222,250	2.71%
International Paper	Paper Products	\$7,855,758	2.59%
Union Pacific	Railroad	\$5,752,710	1.90%
Rapides Regional Medical Center	Healthcare Provider	\$4,054,643	1.34%
Alexandria Mall	Retail Shopping Mall	\$3,849,948	1.27%
Rapides Bank	Bank	\$3,619,168	1.19%
Procter & Gamble	Mfg. Laundry Cleaning Products	\$3,498,451	1.15%
Dresser Industries	Oil Field Valves	\$3,083,454	1.02%
		<u>\$93,534,672</u>	<u>30.81%</u>

Source: Rapides Parish Assessor's Office

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(UNAUDITED)

YEAR	TAXABLE ASSESSED VALUE	TOTAL TAX LEVY	TAX COLLECTIONS (1)			DEBT SERVICE FUNDS	RATIO OF TOTAL COLLECTIONS TO TAX LEVY
			TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS		
1996	\$303,539,192	\$20,474,629	\$20,593,979	\$7,408,406	\$3,088,603	\$10,096,970	100.58%
1995	284,510,742	19,305,376	19,981,171	7,161,489	2,772,292	10,047,390	103.50%
1994	278,104,196	18,570,743	18,324,627	6,436,305	2,595,786	9,292,536	98.67%
1993	257,154,747	17,660,989	17,485,050	5,961,066	2,471,176	9,052,808	99.00%
1992	253,154,606	17,118,202	16,793,378	5,671,809	2,370,863	8,750,706	98.10%
1991	256,588,153	17,161,154	17,393,863	6,001,558	2,495,647	8,896,658	101.36%
1990	254,407,064	15,230,868	14,686,249	5,678,829	2,310,299	6,697,121	96.42%
1989	256,784,139	14,091,517	13,680,097	5,804,305	2,358,646	5,517,146	97.08% (2)
1988	252,579,523	9,441,175	9,361,394	5,722,388	1,994,721	1,644,285	99.15% (2)
1987	264,118,682	10,463,529	9,277,641	5,414,756	1,812,208	2,050,677	88.67% (2)

(1) These tax collections represent the preceding year's tax levy, except for a small percentage of delinquent taxes collected for taxes levied from prior years.

(2) During these years taxes were paid under protest.

TABLE I

RAPIDES PARISH SCHOOL BOARD
ALEXANDRIA, LOUISIANA
GENERAL FUND REVENUES
AND OTHER FINANCING SOURCES
LAST TEN FISCAL YEARS

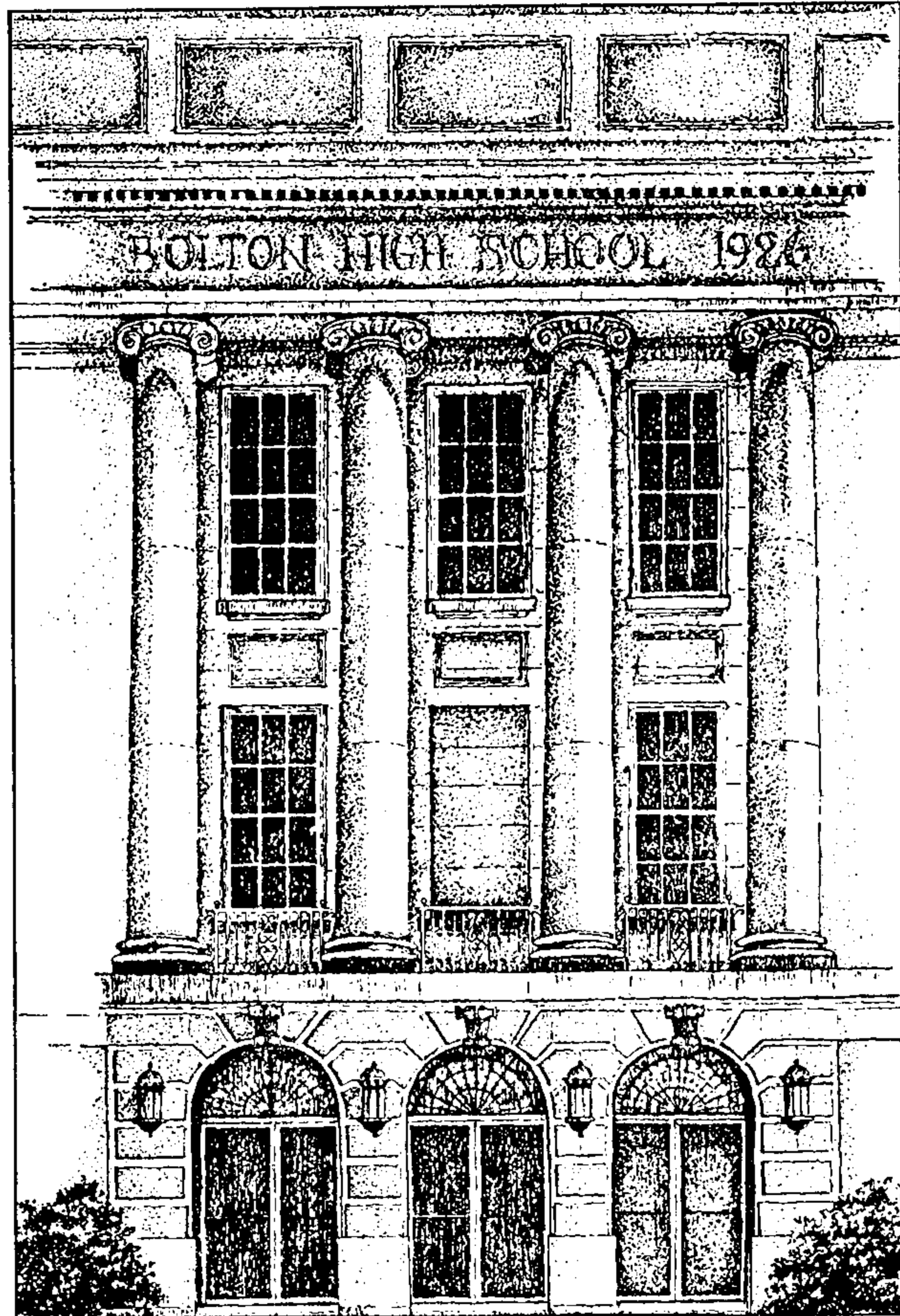
	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987
REVENUES										
Local sources:										
Taxes:										
Ad valorem	\$7,408,406	\$7,161,489	\$6,797,493	\$6,306,329	\$6,000,711	\$6,332,854	\$5,984,352	\$5,804,305	\$5,722,388	\$5,414,756
Sales and use	7,270,724	6,678,409	6,373,475	5,691,045	5,537,311	5,291,054	5,199,261	4,942,946	4,621,580	
Rentals, leases, etc.						5	665	864	847	1,461
Earnings on time deposits	568,904	580,255	363,797	318,300	427,901	854,895	901,953	925,864	446,214	291,967
Other	96,154	182,251	146,094	508,487	352,782	253,728	328,065	531,366	438,615	350,547
State sources:										
Unrestricted grants	61,889,727	59,958,084	59,965,161	58,208,708	56,655,675	52,536,973	51,734,338	44,933,327	33,783,046	32,022,365
Restricted grants	2,459,628	4,512,862	2,710,359	2,711,448	3,032,173	4,253,045	3,530,789	2,458,658	8,950,412	7,711,075
Federal sources:										
Unrestricted grants	35,183	388,367	149,403	249,480	190,594	186,458	265,679	205,787	89,183	560,340
Restricted grants	149,415					1,226,807	1,072,331	1,232,178	759,465	824,365
Other	198,840		255,115	328,803	344,243	306,913	235,842	259,626	314,705	295,689
Other financing sources:	13,170,415	12,259,905	11,932,636	11,371,293	10,465,002	10,016,627	9,896,925	9,834,543	8,852,217	4,688,991
TOTAL REVENUES	\$93,247,396	\$91,721,622	\$88,693,533	\$85,693,893	\$83,006,392	\$81,259,359	\$79,150,200	\$71,129,466	\$63,978,672	\$52,161,556
AND OTHER FINANCING SOURCES										

GENERAL FUND EXPENDITURES
AND OTHER USES BY FUNCTIONS
LAST TEN FISCAL YEARS

	1996	1995	1994	1993	1992	1991	1990	1989	1988	1987
EXPENDITURES										
Instruction:										
Regular	\$40,952,652	\$41,231,624	\$40,194,122	\$38,659,009	\$41,015,654	\$41,389,432	\$40,064,260	\$33,132,658	\$25,733,741	\$22,051,223
Special	19,330,600	18,670,845	17,382,497	15,579,103	11,739,514	12,414,057	11,603,421	10,130,969	8,670,429	7,536,099
Support services:										
Student services	3,122,905	2,865,514	2,696,823	2,955,006	2,634,786	3,076,030	2,546,379	1,849,449	1,403,707	1,355,821
Instructional staff	2,991,733	3,044,975	2,750,433	2,950,376	2,933,139	3,131,405	975,010	798,987	611,510	750,431
General administration	1,397,809	1,263,027	1,025,603	858,731	889,985	1,158,889	1,020,494	1,611,642	9,857,129	8,722,722
School Administration	5,834,894	5,989,616	5,646,938	5,455,654	7,058,403	6,628,818	6,459,370	5,614,266	4,298,831	4,055,503
Business services	528,164	553,849	522,635	491,490	482,239	428,751	386,573	344,706	184,155	153,962
Plant services	7,166,981	7,179,061	7,446,553	7,066,807	6,950,007	7,100,926	6,533,628	5,544,783	4,459,036	4,153,230
Student transportation	8,369,001	8,417,077	7,959,335	7,793,569	7,275,266	7,149,245	6,569,099	6,476,556	5,630,256	5,314,476
Central services	603,649	515,622	306,965	726,323	273,354	131,382	112,103	109,399	108,283	104,409
Other										
Community service programs	3,525	3,550	3,200	3,500	3,475	3,200	3,200	3,500	3,500	
Capital outlay	1,600							170,000		
Debt service:										
Principal retirement	21,006	142,034	129,454	34,895						
Interest and bank charges		38,602	48,979	16,116						
Other uses:	2,501,927	1,525,720	2,401,592	2,320,775	2,398,803	2,160,510	2,198,101	2,262,322	136,830	25,000
TOTAL EXPENDITURES	\$92,826,446	\$91,441,116	\$88,515,129	\$84,911,354	\$83,654,625	\$84,772,645	\$78,471,638	\$68,227,815	\$61,122,407	\$54,197,876
AND OTHER USES BY FUNCTIONS										

STATISTICAL SECTION

UNAUDITED



Rapides Parish School Board

COMPREHENSIVE ANNUAL FINANCIAL REPORT

RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
 FOR THE YEAR ENDED JUNE 30, 1996

<u>BOARD MEMBER</u>	<u>AMOUNT</u>
Herbert Dixon	\$ 9,000
Stan Miller	8,400
Rodessa Metoyer	8,400
Kenneth C. Doyle	9,000
Judith J. McLure	8,400
Ruth G. O'Quinn	8,400
Sylvia O. Pearson	9,600
Walter Gatlin	8,400
Bucky Dunbar	8,400
Total	<u>8,400</u>
	<u>\$78,000</u>

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
FOR THE YEAR ENDED JUNE 30, 1996**

GENERAL

COMPENSATION PAID BOARD MEMBERS

The schedule of compensation paid to the school board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the school board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the school board members have elected the monthly payment method of compensation. Under this method, each member of the school board receives \$700 per month, and the president receives \$750 per month for performing the duties of his office. Members of the executive committee receive an additional \$50 per month.

FEDERAL FINANCIAL ASSISTANCE PROGRAMS

In accordance with Office of Management and Budget Circular A-128, a schedule of federal financial assistance is presented.

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SCHEDULE OF GENERAL FIXED ASSETS
BY SOURCES
JUNE 30, 1996
SCHEDULE 14**

General fixed assets:		
Land		\$ 2,285,973
Buildings		122,769,352
Furniture and equipment		19,727,280
Construction in progress		<u>5,608,116</u>
Total general fixed assets		<u>\$ 150,390,721</u>
Investment in general fixed assets from:		
Capital Projects Funds		\$ 135,859,698
General Fund Revenues		5,085,858
Special Revenue Fund Revenues		<u>9,445,165</u>
Total investments in general fixed assets		<u>\$ 150,390,721</u>

**SCHEDULE OF GENERAL FIXED ASSETS
BY FUNCTION
JUNE 30, 1996
SCHEDULE 15**

	<u>LAND</u>	<u>BUILDINGS</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>TOTAL</u>
Function:				
Administrative	\$ 114,298	1,128,373	1,972,728	3,215,399
Instructional	2,125,954	121,541,659	11,244,550	134,912,163
Maintenance	45,721	99,320	2,761,819	2,906,860
Food services	<u>—</u>	<u>—</u>	<u>3,748,183</u>	<u>3,748,183</u>
Total general fixed assets allocated to functions	<u>\$ 2,285,973</u>	<u>122,769,352</u>	<u>19,727,280</u>	144,782,605
Construction in progress				<u>5,608,116</u>
Total general fixed assets				<u>\$ 150,390,721</u>

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION
FOR THE YEAR ENDED JUNE 30, 1996
SCHEDULE 16**

	<u>GENERAL FIXED ASSETS JULY 1, 1995</u>	<u>ADDITIONS</u>	<u>REDUCTIONS</u>	<u>GENERAL FIXED ASSETS JUNE 30, 1996</u>
Function:				
Administrative	\$ 2,968,320	309,036	(11,388)	3,265,968
Instructional	131,681,935	1,761,503	(64,908)	133,378,530
Maintenance	3,673,466	432,650	(15,942)	4,090,174
Food services	3,482,402	587,167	(21,636)	4,047,933
Construction in progress	<u>1,732,885</u>	<u>5,271,777</u>	<u>(1,396,546)</u>	<u>5,608,116</u>
Total general fixed assets	<u>\$ 143,539,008</u>	<u>8,362,133</u>	<u>(1,510,420)</u>	<u>150,390,721</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP
JUNE 30, 1996

The General Fixed Assets Account Group accounts for land, buildings and improvements, furniture and equipment, and construction in progress for fixed assets of the governmental fund types. No depreciation has been recorded on general fixed assets.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
SCHOOL ACTIVITY AGENCY FUND
FOR THE YEAR ENDED JUNE 30, 1996

SCHOOL	BALANCE JULY 1, 1995	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1996
Acadian Sixth Grade	\$ 4,098	46,421	49,755	764
Adult Education	33,436	36,939	45,220	25,155
Aiken Optional	5,929	6,605	6,938	5,596
Alexandria Junior High	9,388	112,824	111,324	10,888
Alexandria Senior High	78,801	506,440	449,340	135,901
Ball Elementary	5,601	40,837	39,654	6,784
Barron Elementary	18,960	73,468	85,232	7,196
Bolton High	115,558	301,476	312,528	104,506
Bolton High Night School	9,731	4,690	2,354	12,067
Brame Junior High	33,358	154,123	152,829	34,652
Brasher Elementary	4,362	44,319	41,185	7,496
Buckeye Elementary	23,626	43,145	45,543	21,228
Buckeye High	11,432	255,837	219,341	47,928
Cherokee Elementary	13,156	34,274	38,423	9,007
Forest Hill Elementary	12,932	40,568	36,760	16,740
Glenmora Elementary	10,353	32,800	31,000	12,153
Glenmora High	25,728	85,899	79,235	32,392
Mary Goff Elementary	8,715	38,484	37,940	9,259
W. O. Hall Elementary	3,324	12,292	10,934	4,682
Edwin C. Hayes	5,810	14,337	12,899	7,248
Horseshoe Drive Elementary	3,367	19,833	18,785	4,415
Huddle Elementary	4,170	19,571	18,613	5,128
Jones Street Junior High	5,838	72,765	68,008	10,595
Lafargue Work Activity Center	21,885	125,939	120,276	27,548
H. R. Lawrence Middle	22,844	44,184	37,063	29,965
Lincoln Road Primary	10,558	17,123	20,683	6,998
Lincoln Road Sixth Grade	9,874	82,011	74,448	17,437
Martin Park Elementary	2,512	53,288	46,423	9,377
Lessie Moore Elementary	6,573	44,581	44,595	6,559
Nachman Elementary	21,077	52,543	59,866	13,754
North Bayou Rapides Elementary	2,205	16,001	17,267	939
Northwood High School	36,192	117,059	115,981	37,270
Oak Hill Elementary	19,842	77,433	75,150	22,125
Oak Hill High	11,281	103,475	108,847	5,909
Paradise Elementary	37,980	19,562	25,317	32,225
Peabody Sixth Grade	9,288	64,168	66,823	6,633
Peabody Magnet High	49,592	219,944	217,425	52,111
Phoenix Magnet	6,565	139,488	134,422	11,631
Pineville Elementary	4,693	39,648	36,539	7,802
Pineville Junior High	45,517	245,745	233,365	57,897
Pineville High	136,418	438,654	408,794	166,278
Plainview High	42,017	74,958	74,678	42,297
Poland Junior High	9,434	39,966	38,263	11,137
Rapides High School	40,133	130,025	126,631	43,527
C. C. Raymond Junior High	12,351	59,903	61,595	10,659
Alma Redwine	401	11,878	11,804	475
Reed Avenue Elementary	1,734	4,401	6,082	53
Rosenthal Elementary	14,135	28,065	26,726	15,474
Rugg Elementary	3,971	17,517	15,273	6,215
St. Mary's	2,021	13,504	12,978	2,547
Slocum Elementary	24,244	29,641	30,462	23,423
South Alexandria Sixth Grade	9,040	30,527	29,076	10,491
Tioga Elementary	17,427	68,915	57,702	28,640
Tioga Junior High	32,686	125,656	128,200	30,142
Tioga High	173,337	405,940	439,412	139,865
Twain City High	5,292	6,395	5,127	6,560
Ruby-Wise Elementary	16,768	22,964	23,611	16,121
	<u>\$ 1,307,560</u>	<u>4,969,048</u>	<u>4,844,744</u>	<u>1,431,864</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
ALL AGENCY FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	BALANCE JULY 1, 1995	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 1996
DEFERRED COMPENSATION FUND				
ASSETS				
Investments	\$ <u>173,857</u>	\$ <u>91,891</u>	\$ <u>21,238</u>	\$ <u>244,510</u>
LIABILITIES				
Deferred Compensation Benefits Payable	\$ <u>173,857</u>	\$ <u>91,891</u>	\$ <u>21,238</u>	\$ <u>244,510</u>
SCHOOL ACTIVITY FUND				
ASSETS				
Cash and Cash Equivalents	\$ <u>1,307,560</u>	\$ <u>4,969,048</u>	\$ <u>4,844,744</u>	\$ <u>1,431,864</u>
LIABILITIES				
Deposits Due Others	\$ <u>1,307,560</u>	\$ <u>4,969,048</u>	\$ <u>4,844,744</u>	\$ <u>1,431,864</u>
TOTALS-ALL AGENCY FUNDS				
ASSETS				
Cash and Cash Equivalents	1,307,560	4,969,048	4,844,744	1,431,864
Investments	<u>173,857</u>	<u>91,891</u>	<u>21,238</u>	<u>244,510</u>
TOTAL ASSETS	\$ <u>1,481,417</u>	\$ <u>5,060,939</u>	\$ <u>4,865,982</u>	\$ <u>1,676,374</u>
LIABILITIES				
Deposits Due Others	1,307,560	4,969,048	4,844,744	1,431,864
Deposits Compensation Benefits Payable	<u>173,857</u>	<u>91,891</u>	<u>21,238</u>	<u>244,510</u>
TOTAL LIABILITIES	\$ <u>1,481,417</u>	\$ <u>5,060,939</u>	\$ <u>4,865,982</u>	\$ <u>1,676,374</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
TRUST AND AGENCY FUNDS
JUNE 30, 1996

	DEFERRED COMPENSATION AGENCY FUND	SCHOOL ACTIVITY AGENCY FUND	F.P. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND	TOTAL
ASSETS				
Cash and cash equivalents	\$ —	1,431,864	10,828	1,442,692
Investments	<u>244,510</u>	<u>—</u>	<u>—</u>	<u>244,510</u>
Total assets	<u>244,510</u>	<u>1,431,864</u>	<u>10,828</u>	<u>1,687,202</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Deposits due others	\$ —	1,431,864	—	1,431,864
Deferred compensation benefits payable	<u>244,510</u>	<u>—</u>	<u>—</u>	<u>244,510</u>
Total liabilities	<u>244,510</u>	<u>1,431,864</u>	<u>—</u>	<u>1,676,374</u>
Fund balances:				
Reserved-bequeathed	—	—	3,000	3,000
Unreserved-undesignated	<u>—</u>	<u>—</u>	<u>7,828</u>	<u>7,828</u>
Total fund balances	<u>—</u>	<u>—</u>	<u>10,828</u>	<u>10,828</u>
Total liabilities and fund balances	<u>\$ 244,510</u>	<u>1,431,864</u>	<u>10,828</u>	<u>1,687,202</u>

**RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana**

**SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

TRUST AND AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The School Activity Agency Fund accounts for monies generated by the individual schools and certain organizations within the schools of the parish. While the school activity accounts are under the supervision of the school board, they belong to the individual schools or their student bodies and are not available for use by the school board.

F. P. JOSEPH MEMORIAL NONEXPENDABLE TRUST FUND

The F. P. Joseph Memorial Nonexpendable Trust Fund accounts for a bequest of \$1,000 each to the Glenmora, Forest Hill, and Southwest Rapides High Schools. Since the time of the bequest, the Forest Hill and Southwest Rapides High Schools have been closed. The funds have been invested, and the interest is used each year at commencement to award the "Mary and F. P. Joseph Memorial Medal" to the deserving students selected by the principal of Glenmora High School.

DEFERRED COMPENSATION FUND

This fund is used to account for assets held for employees in accordance with the provisions of Internal Revenue Code Section 457.

SCHEDULE 10

<u>POLAND NO. 55</u>	<u>RUBY-WISE NO. 56</u>	<u>6TH WARD NO. 56</u>	<u>CONSOLIDATED NO. 61</u>	<u>CONSOLIDATED NO. 62</u>	<u>TECHNOLOGY</u>	<u>TOTAL</u>
<u>13,739</u>	<u>673</u>	<u>5,582</u>	<u>411</u>	<u>1,954</u>	<u>4,086</u>	<u>169,495</u>
<u>13,739</u>	<u>673</u>	<u>5,582</u>	<u>411</u>	<u>1,954</u>	<u>4,086</u>	<u>169,495</u>
152	120	—	—	13,402	11,625	25,565
541,091	—	46,375	(6,533)	301	325,413	4,558,145
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>391,398</u>	<u>391,398</u>
<u>541,243</u>	<u>120</u>	<u>46,375</u>	<u>(6,533)</u>	<u>13,703</u>	<u>728,436</u>	<u>4,975,108</u>
<u>(527,504)</u>	<u>553</u>	<u>(40,793)</u>	<u>6,944</u>	<u>(11,749)</u>	<u>(724,350)</u>	<u>(4,805,613)</u>
<u>—</u>	<u>—</u>	<u>500,000</u>	<u>—</u>	<u>—</u>	<u>775,000</u>	<u>2,975,000⁹</u>
<u>—</u>	<u>—</u>	<u>500,000</u>	<u>—</u>	<u>—</u>	<u>775,000</u>	<u>2,975,009</u>
(527,504)	553	459,207	6,944	(11,749)	50,650	(1,830,604)
<u>559,780</u>	<u>15,318</u>	<u>—</u>	<u>(6,944)</u>	<u>44,370</u>	<u>—</u>	<u>4,155,886</u>
<u>32,276</u>	<u>15,871</u>	<u>459,207</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>2,325,282</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	FOREST HILL NO. 16	COTILE NO. 22-A	GLENMORA NO. 27	BIG ISLAND NO. 50
REVENUES				
Local sources:				
Interest earnings	\$ 21	123,926	19,030	73
Total revenues	21	123,926	19,030	73
EXPENDITURES				
Current:				
Support services:				
General administration	30	236	—	—
Capital outlay:				
Facilities acquisition and construction	—	3,279,940	157,373	214,185
Debt Service:				
Principal Retirement	—	—	—	—
Total expenditures	30	3,280,176	157,373	214,185
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(9)	(3,156,250)	(138,343)	(214,112)
OTHER FINANCING SOURCES				
Operating transfers in	9	—	—	—
Proceeds from the sale of bonds	—	—	1,700,000	—
Total other financing sources	9	—	1,700,000	—
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	—	(3,156,250)	1,561,657	(214,112)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	—	3,542,276	—	1,086
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ —	386,026	1,561,657	(213,026)

SCHEDULE 9

<u>POLAND NO. 55</u>	<u>RUBY-WISE NO. 56</u>	<u>6TH WARD NO. 56</u>	<u>CONSOLIDATED NO. 61</u>	<u>CONSOLIDATED NO. 62</u>	<u>TECHNOLOGY</u>	<u>TOTAL</u>
<u>32,275</u>	<u>15,871</u>	<u>470,909</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>3,001,493</u>
<u>32,275</u>	<u>15,871</u>	<u>470,909</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>3,001,493</u>
<u>—</u>	<u>—</u>	<u>11,702</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>482,890</u>
<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>193,321</u>
<u>—</u>	<u>—</u>	<u>11,702</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>676,211</u>
<u>—</u>	<u>—</u>	<u>290,589</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>1,419,896</u>
<u>32,275</u>	<u>15,871</u>	<u>168,618</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>905,386</u>
<u>32,275</u>	<u>15,871</u>	<u>459,207</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>2,325,282</u>
<u>32,275</u>	<u>15,871</u>	<u>470,909</u>	<u>—</u>	<u>32,621</u>	<u>50,650</u>	<u>3,001,493</u>

RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana

COMBINING BALANCE SHEET
 CAPITAL PROJECTS FUNDS
 JUNE 30, 1996

	<u>FOREST HILL</u> <u>NO. 16</u>	<u>COTILE</u> <u>NO. 22-A</u>	<u>GLENMORA</u> <u>NO. 27</u>	<u>BIG</u> <u>ISLAND</u> <u>NO. 50</u>
ASSETS				
Cash and cash equivalents	\$ —	794,914	1,598,661	5,592
Total assets	\$ —	<u>794,914</u>	<u>1,598,661</u>	<u>5,592</u>
LIABILITIES AND FUND BALANCES				
Liabilities:				
Contracts payable	\$ —	408,887	37,004	25,297
Due to other funds	—	—	—	193,321
Total liabilities	—	<u>408,887</u>	<u>37,004</u>	<u>218,618</u>
Fund balances:				
Reserved for encumbrances	—	59,729	1,069,578	—
Unreserved-undesignated	—	<u>326,298</u>	<u>492,079</u>	(213,026)
Total fund balances	—	<u>386,027</u>	<u>1,561,657</u>	(213,026)
Total liabilities and fund balances	\$ —	<u>794,914</u>	<u>1,598,661</u>	<u>5,592</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

CAPITAL PROJECTS FUNDS

SCHOOL DISTRICTS NO. 16, NO. 22-A, NO. 27, NO. 50, Technology, NO. 55, NO. 56,
NO. 58, NO. 61 AND NO. 62 CAPITAL PROJECTS FUNDS

The school district capital projects funds account for financial resources to be used to acquire, construct, or improve public school facilities within the respective school districts.

SCHEDULE 8

FIFTH WARD NO. 51	PINEVILLE NO. 52	POLAND NO. 55	LECOMPTE- LAMOURIE WOODWORTH NO. 57	SIXTH WARD NO. 58	CONSOLIDATED NO. 61	CONSOLIDATED NO. 62	TECHNOLOGY	TOTAL
174,384	1,563,454	148,939	288,443	57,245	95,531	3,870,676	—	10,096,970
<u>15,175</u>	<u>39,919</u>	<u>6,398</u>	<u>9,427</u>	<u>6,310</u>	<u>2,943</u>	<u>118,348</u>	—	<u>306,471</u>
<u>189,559</u>	<u>1,603,373</u>	<u>155,337</u>	<u>297,870</u>	<u>63,555</u>	<u>98,474</u>	<u>3,989,024</u>	—	<u>10,403,441</u>
5,132	46,136	4,715	9,130	1,717	1,864	116,261	—	304,550
90,000	745,000	65,000	125,000	30,000	40,000	1,745,000	—	4,780,000
<u>81,245</u>	<u>662,364</u>	<u>61,153</u>	<u>122,029</u>	<u>26,925</u>	<u>46,260</u>	<u>1,569,192</u>	<u>17,256</u>	<u>4,360,289</u>
<u>176,377</u>	<u>1,453,500</u>	<u>130,868</u>	<u>256,159</u>	<u>58,642</u>	<u>88,124</u>	<u>3,430,453</u>	<u>17,256</u>	<u>9,444,839</u>
<u>13,182</u>	<u>149,873</u>	<u>24,469</u>	<u>41,711</u>	<u>4,913</u>	<u>10,350</u>	<u>558,571</u>	<u>(17,256)</u>	<u>958,602</u>
—	—	—	—	—	—	—	17,356	17,356
—	—	—	—	—	—	—	17,356	17,356
13,182	149,873	24,469	41,711	4,913	10,350	558,571	100	975,958
<u>218,786</u>	<u>666,611</u>	<u>89,072</u>	<u>175,870</u>	<u>79,655</u>	<u>40,648</u>	<u>2,072,756</u>	—	<u>5,383,398</u>
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,631,327</u>	<u>100</u>	<u>6,359,356</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
DEBT SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	RIGOLETTE NO. 11	FOREST HILL NO. 16	COTILE NO. 22-A	GLENMORA NO. 27	BIG ISLAND NO. 50
REVENUES					
Local sources:					
Taxes:					
Ad valorem taxes	\$ 2,020,125	148,545	1,019,632	109,883	600,113
Interest earnings	<u>58,985</u>	<u>8,981</u>	<u>16,044</u>	<u>14,875</u>	<u>9,066</u>
Total revenues	<u>2,079,110</u>	<u>157,526</u>	<u>1,035,676</u>	<u>124,758</u>	<u>609,179</u>
EXPENDITURES					
Current:					
Support services:					
General administration	61,266	4,467	30,482	3,371	20,009
Debt service:					
Principal retirement	905,000	45,000	560,000	55,000	375,000
Interest and bank charges	<u>947,862</u>	<u>56,356</u>	<u>482,040</u>	<u>43,202</u>	<u>244,405</u>
Total expenditures	<u>1,914,128</u>	<u>105,823</u>	<u>1,072,522</u>	<u>101,573</u>	<u>639,414</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>164,982</u>	<u>51,703</u>	<u>(36,846)</u>	<u>23,185</u>	<u>(30,235)</u>
OTHER FINANCING SOURCES (USES)					
Operating transfers in					
	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
Total other financing sources (uses)	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	164,982	51,703	(36,846)	23,185	(30,235)
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>1,208,405</u>	<u>122,923</u>	<u>358,694</u>	<u>153,813</u>	<u>196,165</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	\$ <u>1,373,387</u>	<u>174,626</u>	<u>321,848</u>	<u>176,998</u>	<u>165,930</u>

SCHEDULE 7

FIFTH WARD NO. 51	PINEVILLE NO. 52	POLAND NO. 55	LECOMPTE- LAMOURIE WOODWORTH NO. 57	SIXTH WARD NO. 58	CONSOLIDATED NO. 61	CONSOLIDATED NO. 62	TECHNOLOGY	TOTAL
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,686,561</u>	<u>101</u>	<u>6,439,925</u>
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,686,561</u>	<u>101</u>	<u>6,439,925</u>
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>55,000</u>	<u>---</u>	<u>80,000</u>
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>234</u>	<u>---</u>	<u>569</u>
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>55,234</u>	<u>---</u>	<u>80,569</u>
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,631,327</u>	<u>101</u>	<u>6,359,356</u>
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,631,327</u>	<u>101</u>	<u>6,359,356</u>
<u>231,968</u>	<u>816,484</u>	<u>113,541</u>	<u>217,581</u>	<u>84,568</u>	<u>50,998</u>	<u>2,686,561</u>	<u>101</u>	<u>6,439,925</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
JUNE 30, 1996

	<u>RIGOLETTE NO. 11</u>	<u>FOREST HILL NO. 16</u>	<u>COTILE NO. 22-A</u>	<u>GLENMORA NO. 27</u>	<u>BIG ISLAND NO. 50</u>
ASSETS					
Cash and cash equivalents	\$ <u>1,373,719</u>	<u>174,626</u>	<u>346,850</u>	<u>176,998</u>	<u>165,930</u>
Total assets	\$ <u>1,373,719</u>	<u>174,626</u>	<u>346,850</u>	<u>176,998</u>	<u>165,930</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Matured bonds and interest payable	\$ —	—	25,000	—	—
Accounts payable	<u>335</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total liabilities	<u>335</u>	<u>—</u>	<u>25,000</u>	<u>—</u>	<u>—</u>
Fund balances:					
Reserved for debt service	<u>1,373,384</u>	<u>174,626</u>	<u>321,850</u>	<u>176,998</u>	<u>165,930</u>
Total fund balances	<u>1,373,384</u>	<u>174,626</u>	<u>321,850</u>	<u>176,998</u>	<u>165,930</u>
Total liabilities and fund balances	\$ <u>1,373,719</u>	<u>174,626</u>	<u>346,850</u>	<u>176,998</u>	<u>165,930</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

SUPPLEMENTAL INFORMATION SCHEDULES
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

DEBT SERVICE FUNDS

SCHOOL DISTRICTS NO. 11, NO. 16, NO. 22-A, NO. 27, NO. 50, NO. 51, NO. 52, NO. 55, NO. 57, NO. 58, NO 61, NO. 62 and Technology DEBT SERVICE FUNDS

The school district debt service funds are used to accumulate monies for payment of the 20 remaining bond issues and certificates of indebtedness. The bonds were issued by the respective school districts for the purpose of acquiring and improving sites, erecting and equipping additional public school buildings, acquiring necessary equipment and furnishings, and improving existing public school buildings. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts. The certificates of indebtedness are financed by excess revenues from the General Fund.

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	RUBY-WISE NO. 56			LECOMPTÉ-LAMOURIE WOODWORTH NO. 57			SIXTH WARD NO. 58			CONSOLIDATED NO. 61		
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES												
Local sources:												
Ad valorem taxes	\$ 11,200	11,482	282	36,580	36,966	386	16,682	17,117	435	60,010	59,546	(464)
Rentals, leases & royalties												
Interest earnings	350	480	130	7,800	10,385	2,585	700	1,662	962	3,500	5,385	1,885
Other	6,000	5,093	(907)		1,908	1,908	90,657	90,806	149			
State sources - other	3,206	3,206		1,431	1,431		817	817		2,471	2,471	
Total revenues	20,756	20,261	(495)	45,811	50,690	4,879	108,856	110,402	1,546	65,981	67,402	1,421
EXPENDITURES												
Current:												
Instruction:												
Regular programs	400	200	200	8,336	(664)	9,000	312	300	12	4,200	510	3,690
Support services:												
General administration	410	1,152	(742)	1,136	1,139	(3)	525	521	4	3,070	3,068	2
Plant services	27,675	23,221	4,454	58,262	48,118	10,144	47,309	36,148	11,161	59,890	44,842	15,048
Total expenditures	28,485	24,573	3,912	67,734	48,593	19,141	48,146	36,969	11,177	67,160	48,420	18,740
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,729)	(4,312)	3,417	(21,923)	2,097	24,020	60,710	73,433	12,723	(1,179)	18,982	20,161

OTHER FINANCING SOURCES											
(USES)											
Operating transfers in	4,641	4,641	—	—	27,008	5,404	5,404	—	4,850	15,598	10,748
Operating transfers out	—	—	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	<u>4,641</u>	<u>4,641</u>	<u>—</u>	<u>—</u>	<u>27,008</u>	<u>5,404</u>	<u>5,404</u>	<u>—</u>	<u>4,850</u>	<u>15,598</u>	<u>10,748</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES											
	(21,207)	(15,739)	5,468	(7,450)	43,064	50,514	15,610	133,752	118,142	(4,342)	7,735
FUND BALANCES AT BEGINNING OF YEAR	<u>21,726</u>	<u>21,726</u>	<u>—</u>	<u>41,792</u>	<u>41,792</u>	<u>—</u>	<u>36,639</u>	<u>36,639</u>	<u>—</u>	<u>21,185</u>	<u>21,185</u>
FUND BALANCES AT END OF YEAR	<u>\$ 519</u>	<u>5,987</u>	<u>5,468</u>	<u>34,342</u>	<u>84,856</u>	<u>50,514</u>	<u>52,249</u>	<u>170,391</u>	<u>118,142</u>	<u>16,843</u>	<u>28,920</u>
											<u>12,077</u>

(Continued)

OTHER FINANCING SOURCES												
(USES)												
Operating transfers in	3,258	3,258	—	3,091	13,188	10,097	1,401	1,401	—	4,999	28,352	2,353
Operating transfers out	—	—	—	—	(9)	(9)	—	—	—	—	—	—
Total other financing sources (uses)	<u>3,258</u>	<u>3,258</u>	<u>—</u>	<u>3,091</u>	<u>13,179</u>	<u>10,088</u>	<u>1,401</u>	<u>1,401</u>	<u>—</u>	<u>4,999</u>	<u>28,352</u>	<u>23,353</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES												
	(79,423)	(39,370)	40,053	2,365	16,899	14,534	(19,274)	13,037	32,311	(335)	51,967	52,302
FUND BALANCES AT BEGINNING OF YEAR												
	<u>174,533</u>	<u>174,533</u>	<u>—</u>	<u>1,432</u>	<u>1,432</u>	<u>—</u>	<u>73,948</u>	<u>73,948</u>	<u>—</u>	<u>58,388</u>	<u>58,388</u>	<u>—</u>
FUND BALANCES AT END OF YEAR												
\$	<u>95,110</u>	<u>135,163</u>	<u>40,053</u>	<u>3,797</u>	<u>18,331</u>	<u>14,534</u>	<u>54,674</u>	<u>86,985</u>	<u>32,311</u>	<u>58,053</u>	<u>110,355</u>	<u>52,302</u>

(Continued)

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	RIGOLETTE NO. 11			FOREST HILL NO. 16			COJILE NO. 22-A			GLENMORA NO. 27		
	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE (UNFAVORABLE)
REVENUES												
Local sources:												
Ad valorem taxes	\$ 230,110	238,082	7,972	19,925	20,610	685	67,140	69,746	2,606	44,844	45,307	463
Rentals, leases & royalties												
Interest earnings	6,500	7,118	618	800	1,164	364	3,200	4,064	864	2,000	2,673	673
Other	6,000	3,911	(2,089)					750	750		1,800	1,800
State sources - other	36,382	36,382		1,628	1,628		2,246	2,246		2,288	2,288	
Total revenues	<u>278,992</u>	<u>285,493</u>	<u>6,501</u>	<u>22,353</u>	<u>23,402</u>	<u>1,049</u>	<u>72,586</u>	<u>76,806</u>	<u>4,220</u>	<u>49,132</u>	<u>52,068</u>	<u>2,936</u>
EXPENDITURES												
Current:												
Instruction:												
Regular programs	27,803	33,601	(5,798)	334	334		1,357	1,364	(7)	1,175	767	408
Support services:												
General administration	7,216	7,159	57	620	625	(5)	2,085	2,081	4	1,391	1,392	(1)
Plant services	326,654	287,361	39,293	22,125	18,723	3,402	89,819	61,725	28,094	51,900	26,294	25,606
Total expenditures	<u>361,673</u>	<u>328,121</u>	<u>33,552</u>	<u>23,079</u>	<u>19,682</u>	<u>3,397</u>	<u>93,261</u>	<u>65,170</u>	<u>28,091</u>	<u>54,466</u>	<u>28,453</u>	<u>26,013</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(82,681)</u>	<u>(42,628)</u>	<u>40,053</u>	<u>(726)</u>	<u>3,720</u>	<u>4,446</u>	<u>(20,675)</u>	<u>11,636</u>	<u>32,311</u>	<u>(5,334)</u>	<u>23,615</u>	<u>28,949</u>

SCHEDULE 5

<u>PINEVILLE</u> <u>NO. 52</u>	<u>POLAND</u> <u>NO. 55</u>	<u>RUBY-WISE</u> <u>NO. 56</u>	<u>LECOMPTE-</u> <u>LAMOURIE</u> <u>WOODWORTH</u> <u>NO. 57</u>	<u>SIXTH</u> <u>WARD</u> <u>NO. 58</u>	<u>CONSOLIDATED</u> <u>NO. 61</u>	<u>CONSOLIDATED</u> <u>NO. 62</u>	<u>TOTAL</u>
433,836	18,856	11,482	36,966	17,117	59,546	1,378,242	2,439,455
—	—	—	—	—	—	400	400
5,246	970	480	10,385	1,662	5,385	56,902	98,855
100	—	5,093	1,908	90,806	—	15,099	121,313
<u>16,681</u>	<u>1,111</u>	<u>3,206</u>	<u>1,431</u>	<u>817</u>	<u>2,471</u>	<u>108,791</u>	<u>205,136</u>
<u>455,863</u>	<u>20,937</u>	<u>20,261</u>	<u>50,690</u>	<u>110,402</u>	<u>67,402</u>	<u>1,559,434</u>	<u>2,865,159</u>
66,693	333	200	(664)	300	510	114,930	232,216
12,908	1,353	1,152	1,139	521	3,068	41,525	76,322
<u>247,914</u>	<u>27,114</u>	<u>23,221</u>	<u>48,118</u>	<u>36,148</u>	<u>44,842</u>	<u>1,272,102</u>	<u>2,229,543</u>
<u>327,515</u>	<u>28,800</u>	<u>24,573</u>	<u>48,593</u>	<u>36,969</u>	<u>48,420</u>	<u>1,428,557</u>	<u>2,538,081</u>
<u>128,348</u>	<u>(7,863)</u>	<u>(4,312)</u>	<u>2,097</u>	<u>73,433</u>	<u>18,982</u>	<u>130,877</u>	<u>327,078</u>
5,404	15,598	2,695	10,958	14,698	11,897	3,817	149,418
—	—	—	—	—	—	—	(9)
<u>5,404</u>	<u>15,598</u>	<u>2,695</u>	<u>10,958</u>	<u>14,698</u>	<u>11,897</u>	<u>3,817</u>	<u>149,409</u>
133,752	7,735	(1,617)	13,055	88,131	30,879	134,694	476,487
<u>36,639</u>	<u>21,185</u>	<u>10,144</u>	<u>197,117</u>	<u>13,975</u>	<u>98,131</u>	<u>1,257,273</u>	<u>2,006,283</u>
<u>170,391</u>	<u>28,920</u>	<u>8,527</u>	<u>210,172</u>	<u>102,106</u>	<u>129,010</u>	<u>1,391,967</u>	<u>2,482,770</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	<u>RIGOLETTE</u> <u>NO. 11</u>	<u>FOREST HILL</u> <u>NO. 16</u>	<u>COTILE</u> <u>NO. 22-A</u>	<u>GLENMORA</u> <u>NO. 27</u>	<u>BIG</u> <u>ISLAND</u> <u>NO. 50</u>	<u>FIFTH</u> <u>WARD</u> <u>NO. 51</u>
REVENUES						
Local sources:						
Ad valorem taxes	\$ 238,082	20,610	69,746	45,307	61,747	47,918
Rentals, leases, and royalties	—	—	—	—	—	—
Interest earnings	7,118	1,164	4,064	2,673	382	2,424
Other	3,911	—	750	1,800	1,846	—
State sources - other	<u>36,382</u>	<u>1,628</u>	<u>2,246</u>	<u>2,288</u>	<u>13,870</u>	<u>14,214</u>
Total revenues	<u>285,493</u>	<u>23,402</u>	<u>76,806</u>	<u>52,068</u>	<u>77,845</u>	<u>64,556</u>
EXPENDITURES						
Current:						
Instruction:						
Regular programs	33,601	334	1,364	767	12,965	883
Support services:						
General administration	7,159	625	2,081	1,392	1,966	1,433
Plant services	<u>287,361</u>	<u>18,723</u>	<u>61,725</u>	<u>26,294</u>	<u>83,294</u>	<u>52,687</u>
Total expenditures	<u>328,121</u>	<u>19,682</u>	<u>65,170</u>	<u>28,453</u>	<u>98,225</u>	<u>55,003</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(42,628)</u>	<u>3,720</u>	<u>11,636</u>	<u>23,615</u>	<u>(20,380)</u>	<u>9,553</u>
OTHER FINANCING SOURCES (USES)						
Operating transfers in	3,258	13,188	1,401	28,352	4,641	33,511
Operating transfers out	—	(9)	—	—	—	—
Total other financing sources (uses)	<u>3,258</u>	<u>13,179</u>	<u>1,401</u>	<u>28,352</u>	<u>4,641</u>	<u>33,511</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>(39,370)</u>	<u>16,899</u>	<u>13,037</u>	<u>51,967</u>	<u>(15,739)</u>	<u>43,064</u>
FUND BALANCES (DEFICIT) AT BEGINNING OF YEAR	<u>174,533</u>	<u>1,432</u>	<u>73,948</u>	<u>58,388</u>	<u>21,726</u>	<u>41,792</u>
FUND BALANCES (DEFICIT) AT END OF YEAR	<u>\$ 135,163</u>	<u>18,331</u>	<u>86,985</u>	<u>110,355</u>	<u>5,987</u>	<u>84,856</u>

SCHEDULE 4

FIFTH WARD NO. 51	PINEVILLE NO. 52	POLAND NO. 55	RUBY-WISE NO. 56	LECOMPTE- LAMOURIE WOODWORTH NO. 57	SIXTH WARD NO. 58	CONSOLIDATED NO. 61	CONSOLIDATED NO. 62	TOTAL
59,056	196,409	19,744	9,745	204,000	94,173	121,361	1,476,036	2,559,456
<u>27,008</u>	<u>---</u>	<u>10,747</u>	<u>---</u>	<u>9,106</u>	<u>9,075</u>	<u>10,035</u>	<u>---</u>	<u>99,421</u>
<u>86,064</u>	<u>196,409</u>	<u>30,491</u>	<u>9,745</u>	<u>213,106</u>	<u>103,248</u>	<u>131,396</u>	<u>1,476,036</u>	<u>2,658,877</u>
1,209	26,018	1,571	1,217	2,933	1,141	2,386	84,069	161,107
<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>---</u>	<u>15,000</u>
<u>1,209</u>	<u>26,018</u>	<u>1,571</u>	<u>1,217</u>	<u>2,933</u>	<u>1,141</u>	<u>2,386</u>	<u>84,069</u>	<u>176,107</u>
<u>84,855</u>	<u>170,391</u>	<u>28,920</u>	<u>8,528</u>	<u>210,173</u>	<u>102,107</u>	<u>129,010</u>	<u>1,391,967</u>	<u>2,482,770</u>
<u>84,855</u>	<u>170,391</u>	<u>28,920</u>	<u>8,528</u>	<u>210,173</u>	<u>102,107</u>	<u>129,010</u>	<u>1,391,967</u>	<u>2,482,770</u>
<u>86,064</u>	<u>196,409</u>	<u>30,491</u>	<u>9,745</u>	<u>213,106</u>	<u>103,248</u>	<u>131,396</u>	<u>1,476,036</u>	<u>2,658,877</u>

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING BALANCE SHEET
SPECIAL REVENUE FUND - SCHOOL DISTRICT MAINTENANCE FUNDS
JUNE 30, 1996

	<u>RIGOLETTE</u> <u>NO. 11</u>	<u>FOREST HILL</u> <u>NO. 16</u>	<u>COTILE</u> <u>NO. 22-A</u>	<u>GLENMORA</u> <u>NO. 27</u>	<u>BIG</u> <u>ISLAND</u> <u>NO. 50</u>
ASSETS					
Cash and cash equivalents(Note 5)	\$ 166,917	24,114	89,946	87,814	10,141
Receivables	<u>—</u>	<u>10,097</u>	<u>—</u>	<u>23,353</u>	<u>—</u>
Total assets	\$ <u>166,917</u>	<u>34,211</u>	<u>89,946</u>	<u>111,167</u>	<u>10,141</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts, salaries, and other payables	\$ 31,754	880	2,963	812	4,154
Due to other funds	<u>—</u>	<u>15,000</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total liabilities	<u>31,754</u>	<u>15,880</u>	<u>2,963</u>	<u>812</u>	<u>4,154</u>
Fund balances:					
Unreserved - undesignated	<u>135,163</u>	<u>18,331</u>	<u>86,983</u>	<u>110,355</u>	<u>5,987</u>
Total fund balances	<u>135,163</u>	<u>18,331</u>	<u>86,983</u>	<u>110,355</u>	<u>5,987</u>
Total liabilities and fund balances	\$ <u>166,917</u>	<u>34,211</u>	<u>89,946</u>	<u>111,167</u>	<u>10,141</u>

EXPENDITURES				
Current:				
Instruction:				
Regular programs	1,913,267	1,770,962	142,305	
Special programs	5,852,173	5,622,174	229,999	
Adult and continuing education programs	220,754	231,489	(10,735)	
Support services:				
Student services	502,261	435,392	66,869	
Instructional staff support	913,632	1,244,043	(330,411)	
General administration	1,511,958	1,321,266	190,692	
School administration	5,826	8,356	(2,530)	
Plant services	4,172,760	3,105,844	1,066,916	
Student transportation services	40,304	37,022	3,282	
Central services	191,660	96,127	95,533	
Food services	10,142,945	9,594,963	547,982	
Community service programs	105,567	142,720	(37,153)	
Total expenditures	<u>25,573,107</u>	<u>23,663,654</u>	<u>1,909,453</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>10,039,567</u>	<u>12,198,620</u>	<u>2,159,053</u>	
OTHER FINANCING SOURCES (USES)				
Operating transfers in	3,369,928	3,908,424	538,496	
Operating transfers out	<u>(14,419,021)</u>	<u>(14,594,277)</u>	<u>(175,256)</u>	
Total other financing sources (uses)	<u>(11,049,093)</u>	<u>(10,685,853)</u>	<u>363,240</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(1,009,526)	1,512,767	2,522,293	
FUND BALANCES AT BEGINNING OF YEAR	5,605,547	5,605,547	—	
RESIDUAL EQUITY TRANSFERS IN (OUT)	—	—	—	
FUND BALANCES AT END OF YEAR	<u>\$ 4,596,021</u>	<u>7,118,314</u>	<u>2,522,293</u>	

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	TOTALS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,989,633	3,088,603	98,970
Sales and use	14,200,000	14,541,334	341,334
Rentals, leases & royalties	—	400	400
Interest earnings	307,550	459,282	151,732
Other	424,196	395,263	(28,933)
Food services	1,907,894	1,783,806	(124,088)
State sources - other	1,215,770	1,241,718	25,948
Federal sources:			
Restricted grants-in- aid - direct	29,325	31,341	2,016
Restricted grants-in- aid - subgrants	13,938,306	13,644,895	(293,411)
Unrestricted-indirect cost recoveries	—	74,457	74,457
Other	600,000	601,175	1,175
Total revenues	<u>35,612,674</u>	<u>35,862,274</u>	<u>249,600</u>

EXPENDITURES

Current:

Instruction:

Regular programs

Special programs

Adult and continuing

education programs

Support services:

Student services

Instructional staff

support

General administration

School administration

Plant services

Student transportation

services

Central services

Food services

Community service

programs

Total expenditures

EXCESS (DEFICIENCY) OF

REVENUES OVER

EXPENDITURES

OTHER FINANCING SOURCES (USES)

Operating transfers in

Operating transfers out

Total other

financing

sources (uses)

EXCESS (DEFICIENCY) OF

REVENUES AND OTHER

SOURCES OVER EXPEN-

DITURES AND OTHER USES

FUND BALANCES AT BEGIN-

NING OF YEAR

RESIDUAL EQUITY TRANSFERS

IN (OUT)

FUND BALANCES AT END

OF YEAR

49,565	16,373	33,192	20,000	12,168	7,832	28,267	(28,267)
<u>49,565</u>	<u>16,373</u>	<u>33,192</u>	<u>20,000</u>	<u>12,168</u>	<u>7,832</u>	<u>28,267</u>	<u>(28,267)</u>
435	216	(219)		161	161		(29,229)
<u>435</u>	<u>216</u>	<u>(219)</u>	<u></u>	<u>161</u>	<u>161</u>	<u></u>	<u>(29,229)</u>

(435)	(216)	219		(161)	(161)		
<u>(435)</u>	<u>(216)</u>	<u>219</u>	<u></u>	<u>(161)</u>	<u>(161)</u>	<u></u>	<u></u>
(435)	(216)	219		(161)	(161)		
<u>(435)</u>	<u>(216)</u>	<u>219</u>	<u></u>	<u>(161)</u>	<u>(161)</u>	<u></u>	<u></u>

							(29,229)
<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>(29,229)</u>

<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
\$							(29,229)
<u>\$</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>(29,229)</u>

(Continued)

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	GOALS 2000			CHARTER SCHOOLS			COMPREHENSIVE HEALTH		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES									
Local sources:									
Taxes:									
Ad valorem	—	—	—	—	—	—	—	—	—
Sales and use	—	—	—	—	—	—	—	—	—
Rentals, leases & royalties	—	—	—	—	—	—	—	—	—
Interest earnings	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—
Food services	—	—	—	—	—	—	29,229	28,267	(962)
State sources - other	—	—	—	—	—	—	—	—	—
Federal sources:									
Restricted grants-in- aid - direct	—	—	—	—	—	—	—	—	—
Restricted grants-in- aid - subgrants	50,000	16,373	(33,627)	20,000	12,168	(7,832)	—	—	—
Unrestricted-indirect cost recoveries	—	216	216	—	161	161	—	—	—
Other	—	—	—	—	—	—	—	—	—
Total revenues	50,000	16,589	(33,411)	20,000	12,329	(7,671)	29,229	28,267	(962)

EXPENDITURES

Current:

Instruction:

Regular programs	13,641	13,100	541	5,422	(5,422)	641,576	584,600	56,976	166,596	110,239	56,357
Special programs	—	—	—	—	—	—	—	—	15,307	6,955	8,352
Adult and continuing education programs	—	—	—	—	—	—	—	—	—	—	—
Support services:	—	—	—	—	—	—	—	—	—	—	—
Student services	—	—	—	—	—	—	—	—	—	—	—
Instructional staff support	—	—	—	—	—	—	—	—	—	—	—
General administration	—	—	—	—	—	—	—	—	—	—	—
School administration	—	—	—	—	—	—	—	—	—	—	—
Plant services	—	—	—	372	(372)	—	—	—	—	—	—
Student transportation services	—	—	—	—	—	—	—	—	—	—	—
Central services	—	—	—	—	—	—	—	—	—	—	—
Food services	—	—	—	—	—	7,200	5,673	1,527	—	—	—
Community service programs	—	—	—	—	—	—	—	—	—	—	—
Total expenditures	<u>13,641</u>	<u>13,100</u>	<u>541</u>	<u>5,794</u>	<u>(5,794)</u>	<u>648,776</u>	<u>590,273</u>	<u>58,503</u>	<u>181,903</u>	<u>117,194</u>	<u>64,709</u>

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES

	—	(429)	(429)	23,739	(23,739)	(24,130)	(59)	24,071	—	12,621	12,621
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OTHER FINANCING SOURCES (USES)

Operating transfers in	—	264	264	—	—	—	59	59	—	—	—
Operating transfers out	—	(4)	(4)	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	<u>260</u>	<u>260</u>	—	—	—	<u>59</u>	<u>59</u>	—	—	—

EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES

	—	(169)	(169)	23,739	23,739	(24,130)	—	24,130	—	12,621	12,621
--	---	-------	-------	--------	--------	----------	---	--------	---	--------	--------

FUND BALANCES AT BEGINNING OF YEAR

	169	169	—	—	—	—	—	—	—	—	—
--	-----	-----	---	---	---	---	---	---	---	---	---

RESIDUAL EQUITY TRANSFERS IN (OUT)

	—	—	—	101,452	101,452	—	—	—	—	—	—
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FUND BALANCES AT END OF YEAR

	<u>\$ 169</u>	<u>—</u>	<u>(169)</u>	<u>125,191</u>	<u>125,191</u>	<u>(24,130)</u>	<u>—</u>	<u>24,130</u>	<u>—</u>	<u>12,621</u>	<u>12,621</u>
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(Continued)

RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	PRIVATE GRANTS		INTEREST FUND		8-G GRANTS		JOB TRAINING PARTNERSHIP ACT	
	BUDGET	ACTUAL (UNFAVORABLE)	BUDGET	ACTUAL (UNFAVORABLE)	BUDGET	ACTUAL (UNFAVORABLE)	BUDGET	ACTUAL (UNFAVORABLE)
REVENUES								
Local sources:								
Taxes:								
Ad valorem								
Sales and use								
Rentals, leases & royalties								
Interest earnings			29,533	29,533				
Other	13,641	12,671 (970)					95,130	64,002 (31,128)
Food services								
State sources - other					624,646	590,214 (34,432)		
Federal sources:								
Restricted grants-in-aid - direct								
Restricted grants-in-aid - subgrants							86,773	65,813 (20,960)
Unrestricted-indirect cost recoveries								
Other								
Total revenues	13,641	12,671 (970)	29,533	29,533	624,646	590,214 (34,432)	181,903	129,815 (52,088)

EXPENDITURES

Current:

Instruction:

Regular programs	36,648	34,451	2,197	113,363	109,152	4,211	26,388	23,573	2,815				
Special programs													
Adult and continuing education programs													
Support services:													
Student services													
Instructional staff support	19,060	20,299	(1,239)	52,729	52,583	146		1,043	(1,043)				
General administration							414	491	(77)				
School administration													
Plant services				540	324	216	2,550	6,234	(3,684)				
Student transportation services													
Central services													
Food services													
Community service programs													
Total expenditures	<u>55,708</u>	<u>54,750</u>	<u>958</u>	<u>166,632</u>	<u>162,059</u>	<u>4,573</u>	<u>29,352</u>	<u>31,341</u>	<u>(1,989)</u>	<u>11,706,810</u>	<u>10,816,017</u>	<u>890,793</u>	

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(708)</u>	<u>605</u>	<u>1,313</u>	<u>1,928</u>	<u>1,321</u>	<u>(607)</u>	<u>(27)</u>		<u>27</u>	<u>(2,993,771)</u>	<u>(2,426,102)</u>	<u>567,662</u>	
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OTHER FINANCING SOURCES (USES)

Operating transfers in													
Operating transfers out	<u>708</u>	<u>(605)</u>	<u>(1,313)</u>	<u>(2,196)</u>	<u>(1,321)</u>	<u>872</u>				<u>3,180,276</u>	<u>3,219,499</u>	<u>39,223</u>	
Total other financing sources (uses)	<u>708</u>	<u>(605)</u>	<u>(1,313)</u>	<u>(2,196)</u>	<u>(1,321)</u>	<u>872</u>				<u>3,180,276</u>	<u>3,219,499</u>	<u>39,223</u>	

EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES

				<u>(268)</u>		<u>268</u>	<u>(27)</u>		<u>27</u>	<u>186,505</u>	<u>793,390</u>	<u>606,885</u>	
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FUND BALANCES AT BEGINNING OF YEAR

	<u>555</u>	<u>555</u>		<u>9,876</u>	<u>9,876</u>		<u>6,912</u>	<u>6,912</u>		<u>2,725,429</u>	<u>2,725,429</u>		
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RESIDUAL EQUITY TRANSFERS IN (OUT)

		<u>(555)</u>	<u>(555)</u>		<u>(9,876)</u>	<u>(9,876)</u>		<u>(6,912)</u>	<u>(6,912)</u>				
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FUND BALANCES AT END OF YEAR

	<u>\$ 555</u>		<u>(555)</u>	<u>9,608</u>		<u>(9,608)</u>	<u>6,885</u>		<u>(6,885)</u>	<u>2,911,934</u>	<u>3,518,819</u>	<u>606,885</u>	
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RAPIDES PARISH SCHOOL BOARD
Alexandria, Louisiana

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 1996

	BUCKEYE FOOD PRESERVATION		TITLE 1		ELEMENTARY AND SECONDARY EDUCATION ACT		TITLE 1 MIGRANT		CHAPTER 2			
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES												
Local sources:												
Taxes:												
Ad valorem	\$ 18,150	17,875	(275)									
Sales and use												
Rental, leases & royalties												
Interest earnings	625	931	306									
Other	4,800	5,470	670									
Food services												
State sources - other												
Federal sources:												
Restricted grants-in-aid - direct												
Restricted grants-in-aid - subgrants												
Unrestricted-indirect cost recoveries				5,309,358	5,049,611	(259,747)	50,600	49,802	(798)		183,846	183,846
Other					50,143	50,143					1,329	1,329
Total revenues	<u>23,575</u>	<u>24,276</u>	<u>701</u>	<u>5,309,358</u>	<u>5,162,151</u>	<u>(147,207)</u>	<u>50,600</u>	<u>49,901</u>	<u>(699)</u>		<u>185,175</u>	<u>185,175</u>

RAPIDES PARISH SCHOOL BOARD
 Alexandria, Louisiana
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP) BASIS AND ACTUAL
 SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDED JUNE 30, 1996

	SCHOOL DISTRICT MAINTENANCE		NO. 1		SALES TAX		NO. 2		POLAND FOOD PRESERVATION	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
REVENUES										
Local sources:										
Taxes:										
Ad valorem	\$ 2,362,117	2,439,455	77,338							
Sales and use	—	—	—	7,100,000	7,270,610	170,610	7,100,000	7,270,724	170,724	12,000
Rentals, leases & royalties	—	400	400	—	—	—	—	—	—	12,107
Interest earnings	78,750	98,855	20,105	60,000	75,502	15,502	60,000	82,251	22,251	175
Other	126,929	121,313	(5,616)	—	—	—	—	—	—	3,000
Food services	—	—	—	—	—	—	—	—	—	—
State sources - other	205,134	205,136	2	—	—	—	—	—	—	—
Federal sources:										
Restricted grants-in-aid - direct	—	—	—	—	—	—	—	—	—	—
Restricted grants-in-aid - subgrants	—	—	—	—	—	—	—	—	—	—
Unrestricted-indirect cost recoveries	—	—	—	—	—	—	—	—	—	—
Other	—	—	—	—	—	—	—	—	—	—
Total revenues	<u>2,772,930</u>	<u>2,865,159</u>	<u>92,229</u>	<u>7,160,000</u>	<u>7,346,112</u>	<u>186,112</u>	<u>7,160,000</u>	<u>7,352,975</u>	<u>192,975</u>	<u>15,175</u>
										<u>17,107</u>
										<u>1,932</u>

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