

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

General Expenditures by Function - All Governmental Fund Types
Fiscal years ended June 30, 1987 through June 30, 1996

	1987	1988	1989	1990 (2)	1991	1992	1993	1994	1995	1996 (3)
Operations:										
Instruction services	\$ 22,558,949	\$ 23,786,188	\$ 25,060,525	\$ 28,723,416	\$ 32,114,144	\$ 35,437,817	\$ 36,342,431	\$ 36,708,012	\$ 39,102,668	\$ 52,266,762
Instruction related services	2,520,320	2,267,368	2,853,453	4,017,839	3,857,931	2,967,986	2,851,349	3,412,587	4,614,693	6,862,556
General and school administration	16,375,859	17,808,966	17,505,882	14,444,738 (2)	17,190,366	18,256,235	18,213,696	21,030,999	24,063,964	10,953,748
Plant services	5,758,000	5,265,658	5,343,211	6,372,982	5,983,738	6,257,042	6,233,982	5,915,566	6,251,452	7,090,875
Transportation services	2,871,135	2,695,101	2,664,390	2,787,975	3,186,429	3,203,627	3,139,084	3,708,169	3,880,234	4,485,624
Central and community services	170,083	530,059	460,293	568,409	545,927	480,392	542,542	577,929	586,583	1,810,980
Food service	-	-	-	4,225,508	4,377,895	4,363,952	4,397,852	4,925,860	5,242,262	5,173,854
Capital outlay	4,919,875	1,542,494	988,828	1,757,262	1,553,075	2,148,994	1,387,533	3,417,211	4,000,189	-
Debt service:										
Principal retired	1,905,000	2,015,000	2,200,000	2,420,298	2,633,395	2,986,678	3,341,150	3,445,981	2,948,395	2,138,534
Interest, fiscal charge, and fees	2,496,674	2,362,745	2,227,618	2,070,818	1,894,954	1,736,829	1,254,622	722,642	427,287	324,713
Payment to escrow agent	-	-	-	-	-	-	1,338,900	-	-	-
Total expenditures	\$ 59,575,895	\$ 58,273,579	\$ 59,304,200	\$ 67,389,245	\$ 73,337,854	\$ 77,839,552	\$ 79,043,141	\$ 83,864,956	\$ 91,117,727	\$ 91,107,646

Notes:

- (1) The above table includes the following funds, General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Fund.
- (2) Food Service Fund operations are included in Special Revenue Funds beginning in 1990. Also, beginning in 1990, the Insurance Fund was accounted for as an Internal Service Fund. Prior to 1990, the Insurance Fund was accounted for as an Expendable Trust Fund and, therefore, its operations are included prior to 1990. The Bossier Parish Community College General Fund is included in Special Revenue Funds beginning in 1990.
- (3) Employee benefits for prior years was reflected in general and school administration. The allocation of employee benefits to the functional categories is to conform to reporting requirements for the Louisiana Department of Education.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Demographic Statistics

Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Population (1)	Median Age (2)	School Enrollment (3)	Average Daily Membership (3)	Unemployment Rate (4)	Per Capita Income
1987	92,154	26.6	17,960	18,238	12.00%	\$ 11,448
1988	93,905	26.7	18,001	18,009	11.00%	11,762
1989	96,722	26.6	17,634	17,827	10.70%	12,399
1990	86,088	26.5	17,382	17,608	8.30%	12,886
1991	87,266	26.6	17,393	17,473	6.70%	13,782
1992	88,044	26.9	17,767	18,043	7.20%	14,735
1993	88,351	27.1	17,978	18,107	7.10%	15,967
1994	89,216	27.3	18,275	18,238	7.10%	16,743
1995	90,089	27.0	18,342	18,397	7.90% (5)	17,777
1996	90,220	N/A	18,443	17,496	7.10%	N/A

Notes:

- (1) Research Division, Louisiana Tech University.
- (2) Estimates derived from City of Bossier and Employment Security Office.
- (3) These figures do not include the Bossier Parish Community College.
- (4) Shreveport Area Office of Employment Security.
- (5) Office of Employment Security, Baton Rouge, LA

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Tax Levies and Collections
Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Total School Board Tax Assessment	Current Tax Collections	Percent of Tax Levy Collected	Delinquent Taxes Collected		Total Taxes, Interest, and Penalty Collected	Total Collections As a Percent of Current Tax Levy
				Delinquent Taxes	Interest and Penalty		
1986-87	\$ 7,367,719	\$ 7,092,167	96.26%	\$ 35,943	\$ 1,644	\$ 7,129,754	96.77%
1987-88	7,436,912	7,199,913	96.81%	53,080	2,528	7,255,521	97.56%
1988-89	7,082,485	6,939,512	97.98%	23,304	1,049	6,963,865	98.33%
1989-90	7,145,487	6,668,839	93.33%	15,876	731	6,685,446	93.56%
1990-91	7,238,045	7,158,003	98.89%	14,449	679	7,173,131	99.10%
1991-92	7,211,272	7,041,434	97.64%	13,653	1,316	7,056,403	97.85%
1992-93	7,445,641	7,426,618	99.74%	26,126	2,824	7,455,568	100.13%
1993-94	7,086,263	7,040,206	99.35%	103,298	41,793	7,185,297	101.40%
1994-95	7,191,037	7,067,626	98.28%	20,857	21,536	7,110,019	98.87%
1995-96	7,880,709	7,740,169	98.22%	34,284	11,119	7,785,572	98.79%

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Unaudited - see accompanying independent auditors' report.

Table 4

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Assessed and Estimated Actual Value of Taxable Property
Last Ten Calendar Years

Year	Assessed Value	Estimated Actual Value	Ratio of Assessed Value to Estimated Actual Value
1986	\$ 233,272,540	\$ 1,813,608,666	12.9%
1987	242,864,400	1,887,693,633	12.9%
1988	244,701,990	1,902,077,591	12.9%
1989	246,460,500	1,916,140,230	12.9%
1990	246,591,900	1,910,637,931	12.9%
1991	248,542,450	1,931,826,980	12.9%
1992	250,498,940	1,945,396,187	12.9%
1993	257,313,215	1,999,636,379	12.9%
1994	288,433,781	2,235,920,783	12.9%
1995	298,227,210	2,311,838,837	12.9%
1996	296,211,590	2,296,213,876	12.9%

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Tax Rates and Tax Levies - All Direct and Overlapping Governments
Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Tax Rates Per \$1,000 of Assessed Value (1)				Tax Levies (1)				
	Parish (2)	Sheriff	School	City of Bossier	Parish (2)	Sheriff	School	City of Bossier	Total
1987	29.07	6.55	144.63	24.83	\$ 3,417,749	\$ 1,065,413	\$ 7,367,719	\$ 3,601,408	\$ 15,452,289
1988	30.70	6.55	108.15	24.00	3,699,870	1,114,230	7,436,912	3,516,597	15,767,609
1989	35.29	6.71	80.74	25.01	3,772,071	1,602,815	7,082,485	3,649,136	16,106,507
1990	36.69	6.89	82.37	25.43	4,581,487	1,653,756	7,145,487	3,719,082	17,099,812
1991	36.95	6.95	79.59	23.30	4,809,514	1,699,030	7,238,045	3,445,405	17,191,994
1992	36.95	6.95	79.59	28.50	4,807,914	1,698,464	7,211,272	4,299,164	18,016,814
1993	36.95	6.95	80.22	27.37	4,887,158	1,726,458	7,445,641	4,375,380	18,434,637
1994	13.92	13.23	39.42	27.37 (4)	2,277,059	2,920,594	7,086,263	4,369,789 (4)	16,653,701
1995	28.73	13.50	39.42	27.27	4,215,921	2,465,888	7,191,037	4,451,725	18,324,571
1996	26.23	13.50	39.42	23.85	4,290,487	2,702,009	7,880,709	4,395,265	19,268,470

Notes:

- (1) Per Bossier Parish Tax Assessor
- (2) The parish taxes include the following:
Parish Road Tax
Courthouse Tax
Library Maintenance Tax
Library Bonds Tax
Health Clinic Tax
Assessor's Tax
Bossier Levee District Tax
Cypress-Black Bayou Tax
- (3) Increase due to issuance of debt and adjustment of millage.
- (4) Per CAFR of the City of Bossier City as of 12/31/94

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Ratio of Net General Obligation Bonded Debt
to Assessed Value and Net General Obligation Bonded Debt Per Capita

Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Bossier Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Less Debt Service Funds (3)	Net Bonded Debt (3)	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1986-87	92,154	\$ 242,864,400	\$ 23,830,000	\$ 2,002,376	\$ 21,827,624	8.99%	\$ 237
1987-88	93,905	244,701,990	22,330,000	2,863,012	19,466,988	7.96%	207
1988-89	96,722	246,460,500	20,680,000	2,572,516	18,107,484	7.35%	187
1989-90	86,088	246,591,900	18,900,000	4,227,391	14,672,609	5.95%	170
1990-91	87,266	248,542,450	16,970,000	3,932,221	13,037,779	5.25%	149
1991-92	88,044	250,498,940	14,885,000	3,494,604	11,390,396	4.55%	129
1992-93	88,351	257,313,215	12,395,000	1,781,738	10,613,262	4.12%	120
1993-94	89,216	288,433,781	9,805,000	1,255,327	8,549,673	2.96%	96
1994-95	90,089	298,227,210	7,720,000	1,401,160	6,318,840	2.12%	70
1995-96	90,220	296,211,590	5,670,000	1,924,241	3,745,759	1.26%	42

Notes:

- (1) Population figures were provided by the Research Division, College of Administration and Business, Louisiana Tech University.
(2) Assessed value is the Total Assessed Valuation of all property located in Bossier Parish. Beginning in 1978, property was assessed at 10% on land and residential property and 15% on commercial property.
(3) Included general obligation bonds payable only.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

General Revenues by Source - All Governmental Fund Types (1)
Fiscal years ended June 30, 1987 through June 30, 1996

	1987	1988	1989	1990 (2)	1991	1992	1993	1994	1995	1996
Revenues from local and intermediate sources:										
Sales taxes	\$ 8,931,869	\$ 8,812,624	\$ 9,081,384	\$ 9,834,049	\$ 10,449,756	\$ 10,698,464	\$ 11,182,872	\$ 12,509,531	\$ 14,275,468	\$ 16,022,285
Ad valorem taxes	7,129,754	7,255,521	6,963,865	6,685,446	7,173,131	7,114,707	7,538,496	7,291,317	7,118,987	7,974,327
Tuition	301,175	425,516	350,136	1,565,604	2,193,148	2,775,938	2,857,636	2,793,424	2,790,761	2,803,210
Investment earnings	1,374,230	970,111	1,232,256	1,414,345	1,180,779	673,431	585,496	602,128	726,009	975,032
Food sales	923,084	898,117	1,002,385	981,398	1,048,348	1,342,958	1,318,134	1,313,375	1,363,702	1,375,617
Other	222,681	489,187	869,814	608,843	227,741	241,177	625,508	193,393	1,436,974	4,104,428
Total revenues from local and intermediate sources	18,882,793	18,851,076	19,499,840	21,089,685	22,272,903	22,846,675	24,108,142	24,703,169	27,711,901	33,254,899
Revenue from state sources:										
State equalization	27,344,230	28,954,151	30,013,368	36,193,272	38,679,182	41,998,270	42,962,712	45,554,902	49,077,385	50,316,357
Revenue sharing	707,926	746,812	693,898	696,246	694,773	618,586	614,596	578,075	581,709	583,318
Professional improvement program	1,507,778	1,514,359	1,374,638	1,276,524	1,199,176	1,141,425	1,100,103	1,055,820	970,177	1,042,194
Food service income	-	-	-	-	-	-	-	-	-	-
Other	1,599,917	602,034	660,096	838,152	1,020,895	808,920	950,554	547,742	1,871,859	464,692
Total revenue from state sources	31,159,851	31,817,356	32,742,000	39,004,194	41,594,026	44,567,201	45,627,965	47,736,539	52,501,130	52,406,561
Revenue from federal and other sources:	10,668,171	10,290,175	10,935,270	6,114,613	6,661,681	7,634,517	7,830,249	8,511,092	9,029,623	9,083,383
Total revenue	\$ 60,710,815	\$ 60,958,607	\$ 63,177,110	\$ 66,208,492	\$ 70,528,610	\$ 75,048,393	\$ 77,566,356	\$ 80,950,800	\$ 89,242,654	\$ 94,744,843

Notes:

(1) The above table includes the following funds: General Fund, Special Revenue Funds, Debt Service Funds, and Capital Projects Funds.

(2) The Bossier Parish Community College General Fund was included as a Special Revenue Fund beginning in 1990. Also, beginning in 1990, the Insurance Fund was accounted for as an Internal Service Fund. Prior to 1990, the Insurance Fund was accounted for as an Expendable Trust Fund and, therefore, its operations are included in federal and other sources and investment earnings prior to 1990.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Statement of Direct, Overlapping, and Underlying General Bonded Debt
As of June 30, 1996

Name of Governmental Unit (1)	Net Debt Outstanding (2)	Percentage Applicable to This Unit	School Board's Share of Debt
Bossier School Board	\$ 3,745,759	100%	\$ 3,745,759
Bossier Police Jury	0	100%	0
	<u>\$ 3,745,759</u>		<u>\$ 3,745,759</u>

Notes:

- (1) Various taxing districts exist within Bossier Parish that involve a small percentage of taxpayers. These districts' debt is not included.
- (2) This represents the debt of all the constituents who reside in Bossier Parish.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Attendance Data

Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Number of Graduates	Average Daily Membership	Average Daily Attendance	
			Amount	Percent of Attendance
1987	1,029	18,238	17,640	1.09%
1988	1,102	18,009	17,117	-2.96%
1989	1,010	17,827	16,797	-1.87%
1990	966	17,608	16,695	-0.61%
1991	854	17,473	16,566	-0.77%
1992	841	18,043	16,836	1.63%
1993	833	18,107	17,032	1.16%
1994	899	18,238	17,379	2.04%
1995	891	18,397	17,456	0.44%
1996	906	18,443	17,496	0.23%

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Computation of Legal Debt Margin
June 30, 1996

Assessed Value	\$ 296,211,590
Debt limit twenty-five percent (25%) of assessed value (1)	74,052,898
Amount of debt applicable to debt limit (2):	
Total general bonded debt	\$ 5,670,000
Less: Assets in debt service funds	<u>1,924,241</u>
Total amount of debt applicable to debt limit	<u>3,745,759</u>
Legal debt margin	<u>\$ 70,307,139</u>

Notes:

- (1) This percentage is in accordance with Act 103 of 1980 Regular Session of the Louisiana Legislature R.S. 39:562(C).
- (2) Includes general obligation bonds only.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Revenue Bond Coverage
Sales Tax Bonds

Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Gross Revenues (1)	Expenditures (2)	Net Revenue	Net Revenue Available For Debt Service (3)	Debt Service Requirements			Coverage
					Principal	Interest and Fiscal Charges	Total	
1987	\$ 8,931,869	\$ 104,688	\$ 8,827,181	\$ 2,942,394	\$ 485,000	\$ 292,468	\$ 777,468	3.78
1988	8,812,624	117,792	8,694,832	2,898,277	515,000	265,467	780,467	3.71
1989	9,081,384	59,155	9,022,229	3,007,410	550,000	236,713	786,713	3.82
1990	9,873,556	97,854	9,775,702	3,258,567	580,000	207,279	787,279	4.14
1991	10,486,946	110,802	10,376,144	3,458,715	615,000	174,826	789,826	4.38
1992	10,712,596	125,660	10,586,936	3,528,979	655,000	139,013	794,013	4.44
1993	11,184,464	62,515	11,121,949	3,707,316	690,000	102,165	792,165	4.68
1994	12,509,531	161,487	12,348,044	4,116,014	735,000	62,838	797,838	5.16
1995	14,275,468	112,811	14,162,657	4,720,886	775,000	41,525	796,313	5.93
1996 (4)	0	0	0	0	0	0	0	0

Notes:

- (1) Includes operating revenues and interest income.
- (2) Includes all operating expenses except interest paid on debt service and other nonoperating expenses.
- (3) Represents one-half cent of the total one and one-half cent sales tax received. One-half cent is dedicated to the repayment of the School Board's sales tax bonds.
- (4) Revenue Bonds were paid off in the 1995 fiscal year.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Property Value, Construction, and Bank Deposits

Fiscal years ended June 30, 1987 through June 30, 1996

Fiscal Year	Property Value (1)		Residential	Bank Deposits (2)	Commercial Construction (1)		Residential Construction (1)	
	Commercial	Commercial			Number of Units	Value	Number of Units	Value
1987	\$ 1,077,701,133	\$ 809,992,500	\$ 515,258,000	78	\$ 6,307,400	385	\$ 25,809,200	
1988	1,093,694,615	808,382,976	489,865,141	101	13,817,877	968	26,919,839	
1989	1,094,116,071	822,024,159	523,245,370	57	7,798,208	95	6,368,504	
1990	1,091,356,386	819,281,545	491,675,718	42	5,009,599	86	5,035,638	
1991	1,103,517,526	828,309,455	556,460,510	79	10,808,043	109	7,072,183	
1992	1,112,596,357	832,799,830	562,967,469	83	8,200,000	415	31,000,000	
1993	1,119,017,623	880,618,756	571,329,632	72	6,500,000	516	38,000,000	
1994	1,468,194,659	767,726,124	573,999,193	42	4,169,707	514	36,532,483	
1995	1,511,121,086	800,717,751	N/A	43	4,268,000	314	22,320,000	
1996	2,084,865,000	1,232,080,000	N/A	50	3,910,000	273	19,400,000	

Notes:

(1) Per Bossier Parish Tax Assessor.

(2) Per local area banks.

Unaudited - see accompanying independent auditors' report.

Table 13

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Principal Taxpayers
June 30, 1996

Name	Industry	Assessed Value	Percentage of Total Assessed Valuation
Southwestern Electric Power Co.	Public Utility	\$ 12,378,780	4.18%
BellSouth	Public Utility	8,929,410	3.01%
Horseshoe Entertainment L.P.	Casino	5,709,050	1.93%
Isle of Capri Casino	Casino	3,756,570	1.27%
Horseshoe Entertainment	Casino	3,515,950	1.19%
Louisiana Riverboat	Casino	3,667,400	1.24%
Calumet Lubricants Co. L.P.	Oil and Gas	2,317,590	0.78%
NorAm Energy Corporation	Oil and Gas	2,138,550	0.72%
Bossier Plaza Associates		2,206,730	0.74%
Louisiana Downs, Inc.	Racetrack	1,846,310	0.62%
Total for ten principal taxpayers		46,466,340	15.69%
Total for remaining taxpayers		249,745,250	84.31%
Total for all taxpayers		\$ 296,211,590	100.00%

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF CHANGES IN LONG-TERM DEBT
For the Year Ended June 30, 1996

Schedule 14

	<u>Balance,</u> <u>July 1, 1995</u>	<u>Additions</u>	<u>Reductions</u>	<u>Debt Service</u> <u>Fund</u> <u>Operations</u>	<u>Balance,</u> <u>June 30, 1996</u>
Amount available in Debt Service Fund	\$ 2,375,668		\$	\$ 575,785	\$ 2,951,453
Amount to be provided for retirement of bonds payable	5,344,332		2,050,000	(575,785)	2,718,547
Amount to be provided for retirement of notes payable	1,006,189		88,395		917,794
Amount to be provided for retirement of capital leases payable	4,833,911		532,744		4,301,167
Amount to be provided for compensated absences payable	3,296,479	1,542,524	649,002		4,190,001
Amount to be provided for claims and judgements		<u>105,740</u>			<u>105,740</u>
	<u>\$ 16,856,579</u>	<u>\$ 1,648,264</u>	<u>\$ 3,320,141</u>	<u>\$ 0</u>	<u>\$ 15,184,702</u>
Long-term obligations payable:					
General obligation bonds payable	\$ 7,720,000		\$ 2,050,000		\$ 5,670,000
General obligation notes payable	1,006,189		88,395		917,794
Liability under capital leases payable	4,833,911		532,744		4,301,167
Compensated absences payable	3,296,479	1,542,524	649,002		4,190,001
Claims and judgement		<u>105,740</u>			<u>105,740</u>
Total long-term obligations payable	<u>\$ 16,856,579</u>	<u>\$ 1,648,264</u>	<u>\$ 3,320,141</u>	<u>\$ 0</u>	<u>\$ 15,184,702</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

CAPITAL PROJECT FUNDS
Combining Balance Sheet
June 30, 1996

Schedule 7

	<u>ONE-HALF CENT SALES TAX AIR CONDITIONER</u>	<u>CAPITAL PROJECT RESERVE</u>	<u>UNIFIED CONSTRUCTION FUND</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$ 1,161,157	\$ 99,116	\$ 303,182	\$ 1,563,455
Receivables	4,962	26,322	752	32,036
Investments	<u>0</u>	<u>505,000</u>	<u>0</u>	<u>505,000</u>
 Total assets	 <u>\$ 1,166,119</u>	 <u>\$ 630,438</u>	 <u>\$ 303,934</u>	 <u>\$ 2,100,491</u>
 LIABILITIES AND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 0	\$ 89	\$ 0	\$ 89
Interfund payable	<u>0</u>	<u>0</u>	<u>52,058</u>	<u>52,058</u>
 Total liabilities	 <u>\$ 0</u>	 <u>\$ 89</u>	 <u>\$ 52,058</u>	 <u>\$ 52,147</u>
 Fund Equity - fund balances:				
Undesignated	<u>\$ 1,166,119</u>	<u>\$ 630,349</u>	<u>\$ 251,876</u>	<u>\$ 2,048,344</u>
 Total Liabilities and Fund Equity	 <u>\$ 1,166,119</u>	 <u>\$ 630,438</u>	 <u>\$ 303,934</u>	 <u>\$ 2,100,491</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Ratio of Annual Debt Service Expenditure for
General Bonded Debt to Total General Expenditures

Fiscal years ended June 30, 1987 through June 30, 1996

Year Ended June 30	Debt Service Expenditures		Total General Expenditures (2)	Ratio of Debt Service to General Expenditures (Percent)
	Principal (1)	Interest and Fiscal Charges (1)		
1987	\$ 1,420,000	\$ 2,204,207	\$ 59,575,895	6.08%
1988	1,500,000	2,101,847	58,273,579	6.18%
1989	1,650,000	1,999,606	59,304,200	6.15%
1990	1,780,000	1,872,389	67,389,245	5.42%
1991	1,930,000	1,725,061	73,337,854	4.98%
1992	2,085,000	1,560,985	77,839,552	4.68%
1993	2,400,000	1,098,653	79,043,141	4.43%
1994	2,590,000	636,628	83,864,956	3.85%
1995	2,085,000	427,319	91,117,727	2.76%
1996	2,050,000	324,713	91,107,642	2.61%

Notes:

- (1) Includes debt service on general obligation bonds only.
(2) Includes general expenditures for General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.
Food Service Fund operations are included in Special Revenue Funds beginning in 1990. Also beginning in 1990,
Insurance Fund operations are no longer included in total general expenditures since it began to be accounted for as
an Internal Service Fund.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Miscellaneous Statistical Data
June 30, 1996

Form of Government: Parish School Board
 Geographic Area: 832 Square Miles
 Population: 90,220
 Public School Membership: 17,496

Instruction Sites	Constructed	Capacity/Sq. Ft.	Acreage
High Schools:			
* Airline	1965	238,724	98.33
Benton	1978	77,800	25.00
Bossier	1939	142,300	18.14
Haughton	1940	99,610	27.80
Parkway	1962	125,803	28.70
Plain Dealing	1938	87,603	26.20
Middle Schools:			
Cope	1980	82,547	14.23
Elm Grove	1887	54,100	12.90
Greenacres	1958	76,700	17.17
Princeton	1952	60,000	20.40
Rusheon	1955	82,414	24.60
Elementary/Middle Schools:			
Plain Dealing	1952	65,169	12.54

* Acreage figures include Airline High School and stadium, Bossier Parish Community College, Bossier Parish Evaluation Center, and Apollo Elementary School purchased in one tract of land.

Unaudited - see accompanying independent auditors' report.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-17

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

*****FEDERAL WORK STUDY*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 15,714	\$ 16,675	\$ 961
Total revenues	\$ 15,714	\$ 16,675	\$ 961
EXPENDITURES			
Current:			
Adult and continuing education	\$ 15,714	\$ 16,675	\$ (961)
Total expenditures	\$ 15,714	\$ 16,675	\$ (961)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	0
FUND BALANCES AT BEGINNING OF YEAR	0	0	0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	0

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

DEBT SERVICE FUNDS

PUBLIC SCHOOL BOND RESERVE
UNIFIED TAX FUND

The debt service funds are used to accumulate monies to pay outstanding bond issues. The bonds were issued by the respective school districts to acquire lands for building sites and to purchase, erect, and improve school buildings, equipment, and furnishings. The bond issues are financed by an ad valorem tax on property within the territorial boundaries of the respective wards.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

DEBT SERVICE FUNDS
Combining Balance Sheet
June 30, 1996

Schedule 4

	<u>PUBLIC SCHOOL BOND RESERVE</u>	<u>UNIFIED TAX FUND</u>	<u>TOTAL</u>
ASSETS			
Cash	\$ 3,607	\$ 1,666,467	\$ 1,670,074
Receivables	7,992	8,102	16,094
Investments	<u>1,035,976</u>	<u>310,000</u>	<u>1,345,976</u>
 Total assets	 <u>\$ 1,047,575</u>	 <u>\$ 1,984,569</u>	 <u>\$ 3,032,144</u>
 LIABILITIES AND EQUITY			
Liabilities:			
Accounts, salaries and other payable	\$ 59	\$ 338	\$ 397
Interfund payables	<u>20,304</u>	<u>59,990</u>	<u>80,294</u>
 Total liabilities	 <u>\$ 20,363</u>	 <u>\$ 60,328</u>	 <u>\$ 80,691</u>
 Fund Equity			
Fund Balances - Reserved for debt service	<u>\$ 1,027,212</u>	<u>\$ 1,924,241</u>	<u>\$ 2,951,453</u>
 Total Liabilities and fund Equity	 <u>\$ 1,047,575</u>	 <u>\$ 1,984,569</u>	 <u>\$ 3,032,144</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

DEBT SERVICE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

Schedule 5

	<u>PUBLIC SCHOOL BOND RESERVE</u>	<u>UNIFIED TAX FUND</u>	<u>TOTAL</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 2,753,277	\$ 2,753,277
Interest earnings	52,848	77,092	129,940
Other	0	156,902	156,902
	<hr/>	<hr/>	<hr/>
Total revenues	\$ 52,848	\$ 2,987,271	\$ 3,040,119
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Current:			
General administration	\$ 0	\$ 89,479	\$ 89,479
Business service	144	0	144
Debt Service:			
Principal retirement	0	2,050,000	2,050,000
Interest and bank charges	0	324,713	324,713
	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 144	\$ 2,464,192	\$ 2,464,336
	<hr/>	<hr/>	<hr/>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 52,704	\$ 523,079	\$ 575,783
FUND BALANCES AT BEGINNING OF YEAR	<hr/> 974,508	<hr/> 1,401,162	<hr/> 2,375,670
FUND BALANCES AT END OF YEAR	<hr/> \$ 1,027,212	<hr/> \$ 1,924,241	<hr/> \$ 2,951,453

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**DEBT SERVICE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

Schedule 6-1

	*****PUBLIC SCHOOL BOND RESERVE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 44,856	\$ 52,848	\$ 7,992
Total revenues	\$ 44,856	\$ 52,848	\$ 7,992
EXPENDITURES			
Current:			
Support services:			
Business services	\$ 144	\$ 144	\$ 0
Total expenditures	\$ 144	\$ 144	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 44,712	\$ 52,704	\$ 7,992
FUND BALANCES AT BEGINNING OF YEAR	946,097	974,508	28,411
FUND BALANCES AT END OF YEAR	\$ 990,809	\$ 1,027,212	\$ 36,403

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**DEBT SERVICE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

Schedule 6-2

	*****UNIFIED TAX FUND*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,753,277	\$ 2,753,277	0
Interest earnings	69,529	77,092	7,563
Other	<u>166,598</u>	<u>156,902</u>	<u>(9,696)</u>
Total revenues	\$ <u>2,989,404</u>	\$ <u>2,987,271</u>	\$ <u>(2,133)</u>
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 89,479	\$ 89,479	0
Debt service:			
Principal retirement	2,050,000	2,050,000	0
Interest and bank charges	<u>341,160</u>	<u>324,713</u>	<u>16,447</u>
Total expenditures	\$ <u>2,480,639</u>	\$ <u>2,464,192</u>	\$ <u>16,447</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 508,765	\$ 523,079	14,314
FUND BALANCES AT BEGINNING OF YEAR	<u>564,046</u>	<u>1,401,162</u>	<u>837,116</u>
FUND BALANCES AT END OF YEAR	\$ <u>1,072,811</u>	\$ <u>1,924,241</u>	\$ <u>851,430</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**CAPITAL PROJECT FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP) Basis and Actual
For the Year Ended June 30, 1996**

Schedule 9-2

	*****CAPITAL PROJECT RESERVE*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 40,002	\$ 41,324	\$ 1,322
Other	550,000	550,000	0
	<u>590,002</u>	<u>591,324</u>	<u>1,322</u>
Total revenues	\$ 590,002	\$ 591,324	\$ 1,322
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 139	\$ 139	\$ 0
Facilities acquisition and construction	0	0	0
	<u>139</u>	<u>139</u>	<u>0</u>
Total expenditures	\$ 139	\$ 139	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 589,863	\$ 591,185	\$ 1,322
OTHER FINANCING SOURCES (USES)			
Operating transfers out	\$ (600,000)	\$ (600,000)	\$ 0
TOTAL OTHER FINANCING SOURCES (USES)	\$ (600,000)	\$ (600,000)	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (10,137)	\$ (8,815)	\$ 1,322
FUND BALANCES AT BEGINNING OF YEAR	583,855	639,164	55,309
FUND BALANCES AT END OF YEAR	\$ 573,718	\$ 630,349	\$ 56,631

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**CAPITAL PROJECT FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996**

Schedule 8

	<u>ONE-HALF CENT SALES TAX AIR CONDITIONER</u>	<u>CAPITAL PROJECT RESERVE</u>	<u>UNIFIED CONSTRUCTION FUND</u>	<u>TOTAL</u>
REVENUES				
Local sources:				
Taxes:				
Sales and use	\$ 3,881,363	\$ 0	\$ 0	\$ 3,881,363
Interest earnings	54,965	41,324	3,844	100,133
Other	0	550,000	0	550,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	\$ 3,936,328	\$ 591,324	\$ 3,844	\$ 4,531,496
EXPENDITURES				
Current:				
Support services:				
General administration	\$ 0	\$ 139	\$ 0	\$ 139
Facilities acquisition and construction	0	0	0	0
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	\$ 0	\$ 139	\$ 0	\$ 139
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 3,936,328	\$ 591,185	\$ 3,844	\$ 4,531,357
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	(3,512,041)	(600,000)	0	(4,112,041)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Other Financing Sources (Uses)	\$ (3,512,041)	\$ (600,000)	\$ 0	\$ (4,112,041)
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 424,287	\$ (8,815)	\$ 3,844	\$ 419,316
FUND BALANCE AT BEGINNING OF YEAR	<hr/> 741,832	<hr/> 639,164	<hr/> 248,032	<hr/> 1,629,028
FUND BALANCE AT END OF YEAR	<hr/> \$ 1,166,119	<hr/> \$ 630,349	<hr/> \$ 251,876	<hr/> \$ 2,048,344

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GENERAL LONG-TERM OBLIGATION ACCOUNT GROUP

The General Long-Term Obligation Account Group represents a summary of the general long-term obligations of the Board.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

CAPITAL PROJECT FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP) Basis and Actual
For the Year Ended June 30, 1996

Schedule 9-3

	*****UNIFIED CONSTRUCTION FUND*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 3,091	\$ 3,844	\$ 753
Total revenues	\$ 3,091	\$ 3,844	\$ 753
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 0	\$ 0	0
Facilities acquisition and construction	0	0	0
Total expenditures	\$ 0	\$ 0	0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 3,091	\$ 3,844	753
FUND BALANCES AT BEGINNING OF YEAR	241,168	248,032	6,864
FUND BALANCES AT END OF YEAR	\$ 244,259	\$ 251,876	\$ 7,617

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

AGENCY FUNDS

SCHOOL ACTIVITY AGENCY FUND

The activities of the various individual school accounts are accounted for in the School Activity Agency Fund. While the accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 10

**SCHOOL ACTIVITY AGENCY FUND
Schedule of Changes in Deposits Due Others
For the Year Ended June 30, 1996**

<u>SCHOOL</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Airline High	\$ 111,894	\$ 439,572	\$ 450,281	\$ 101,185
Apollo Elementary	23,099	132,161	124,771	30,489
Bellaire Elementary	20,811	97,812	73,982	44,641
Benton Elementary	26,818	130,827	129,840	27,805
Benton Middle/High	60,492	272,683	295,302	37,873
Bossier Alternate School	0	3,575	3,126	449
Bossier Achievement Center	9,433	35,905	34,068	11,270
Bossier Elementary	7,383	35,082	30,499	11,966
Bossier High	39,363	306,693	221,981	124,075
Bossier Learning Center	1,376	9,792	9,537	1,631
BPCC Criminal Justice	66	190,955	172,608	18,413
Butler Elementary	438	17,345	17,642	141
Career Center	1,563	2,486	2,687	1,362
Central Park	14,128	42,411	42,015	14,524
Cope Middle	16,061	83,132	72,160	27,033
Curtis Elementary	10,987	74,822	63,367	22,442
Elm Grove	36,846	116,286	117,715	35,417
Greenacres Middle	26,318	139,487	139,703	26,102
Haughton High	83,120	387,307	389,911	80,516
Kerr Elementary	4,680	55,281	38,623	21,338
Life Skills Center	1,339	4,430	3,931	1,838
Meadowview Elementary	5,194	71,994	45,692	31,496
Parkway High	52,542	345,480	333,731	64,291
Plain Dealing Elementary	10,351	42,779	32,913	20,217
Plain Dealing Middle	21,025	80,308	87,568	13,765
Plantation Park Elementary	9,256	56,596	48,943	16,909
Platt Elementary	12,608	76,662	63,568	25,702
Princeton Middle	63,394	138,584	135,825	66,153
Rusheon Middle	20,540	108,128	100,452	28,216
Stockwell Place	4,134	59,792	45,918	18,008
Sun City Elementary	10,685	77,961	82,897	5,749
T.L. Rodes Elementary	26,993	103,012	114,675	15,330
Waller Elementary	7,460	48,376	35,676	20,160
Total	\$ 740,397	\$ 3,787,716	\$ 3,561,607	\$ 966,506

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Asset Account Group records the fixed assets of the School Board which are used in governmental fund-type operations.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF GENERAL FIXED ASSETS -
BY SOURCE
June 30, 1996

Schedule 11

GENERAL FIXED ASSETS:

Land	\$	299,350
Buildings and improvements		95,734,807
Furniture and equipment		18,377,162
Transportation equipment		<u>6,749,252</u>

TOTAL GENERAL FIXED ASSETS

\$ 121,160,571

INVESTMENT IN GENERAL FIXED ASSETS:

Investment prior to June 30, 1980	\$	66,154,106
Investment subsequent to June 30, 1980		
Capital Projects Funds		35,554,688
General Funds		16,766,552
School Food Service Fund		43,980
Federal aid		1,308,619
State aid		880,990
Gifts and donations		<u>451,636</u>

TOTAL INVESTMENT IN GENERAL FIXED ASSETS

\$ 121,160,571

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -
BY FUNCTION AND ACTIVITY**

Schedule 12

For the Year Ended June 30, 1996

<u>FUNCTION AND ACTIVITY</u>	<u>BALANCE JULY 1, 1995</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE JUNE 30, 1996</u>
<u>Instructional</u>				
High schools	\$ 37,392,188	\$ 421,947	\$ 8,540	\$ 37,805,595
Middle schools	23,205,654	48,591	700	23,253,545
Elementary schools	33,113,011	389,577	4,459	33,498,129
Community college	<u>10,327,750</u>	<u>274,749</u>	<u>200</u>	<u>10,602,299</u>
Total Instructional	\$ <u>104,038,603</u>	\$ <u>1,134,864</u>	\$ <u>13,899</u>	\$ <u>105,159,568</u>
<u>Supporting services</u>				
General and school administration	\$ 2,980,772	\$ 149,304	\$ 3,440	\$ 3,126,636
Plant and maintenance	4,820,756	3,324		4,824,080
Food Service equipment	1,301,035			1,301,035
Transportation equipment	<u>6,705,819</u>	<u>43,433</u>		<u>6,749,252</u>
Total Supporting Services	\$ <u>15,808,382</u>	\$ <u>196,061</u>	\$ <u>3,440</u>	\$ <u>16,001,003</u>
TOTAL GENERAL FIXED ASSETS	<u>\$ 119,846,985</u>	<u>\$ 1,330,925</u>	<u>\$ 17,339</u>	<u>\$ 121,160,571</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF GENERAL FIXED ASSETS -
BY FUNCTION AND ACTIVITY
June 30, 1996**

Schedule 13

<u>FUNCTION AND ACTIVITY</u>	<u>LAND</u>	<u>BUILDINGS AND IMPROVEMENTS</u>	<u>FURNITURE AND EQUIPMENT</u>	<u>TRANSPORTATION EQUIPMENT</u>	<u>TOTAL</u>
<u>Instructional</u>					
High schools	\$ 99,129	\$ 33,594,470	\$ 4,111,996		\$ 37,805,595
Middle schools	66,086	22,311,758	875,701		23,253,545
Elementary schools	100,100	31,344,676	2,053,353		33,498,129
Community college	<u>10,000</u>	<u>7,118,020</u>	<u>3,474,279</u>		<u>10,602,299</u>
Total Instructional	\$ <u>275,315</u>	\$ <u>94,368,924</u>	\$ <u>10,515,329</u>		\$ <u>105,159,568</u>
<u>Supporting services</u>					
General and school administration	\$ 17,035	\$ 1,099,065	\$ 2,010,536		\$ 3,126,636
Plant and maintenance	7,000	266,818	4,550,262		4,824,080
Food Service equipment			1,301,035		1,301,035
Transportation equipment				<u>6,749,252</u>	<u>6,749,252</u>
Total Supporting Services	\$ <u>24,035</u>	\$ <u>1,365,883</u>	\$ <u>7,861,833</u>	\$ <u>6,749,252</u>	\$ <u>16,001,003</u>
TOTAL GENERAL FIXED ASSETS	\$ <u>299,350</u>	\$ <u>95,734,807</u>	\$ <u>18,377,162</u>	\$ <u>6,749,252</u>	\$ <u>121,160,571</u>



ALLEN, GREEN & ROBINETTE, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Bossier Parish School Board is the responsibility of management of the School Board. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the School Board's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the general purpose financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, the results of our procedures disclosed certain immaterial instances of noncompliance which are described in the accompanying Schedule of Findings and Questioned Costs.

We considered these instances of noncompliance in forming our opinion on whether Bossier Parish School Board's general-purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated November 15, 1996, on those general-purpose financial statements.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen, Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

1. Budget Overruns

CONDITION: The School Board had unfavorable budget variances exceeding 5% for the following funds for the year ended June 30, 1996:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
<u>Special Revenue Fund</u>			
BPCC Fund			
Expenditures	\$9,652,175	\$10,377,072	\$724,897

REASON IMPROVEMENT NEEDED: The "Louisiana Local Government Budget Act" requires budgets be amended if expected actual revenues exceed budgeted revenues or expenditures exceed budgeted expenditures by five percent or more.

CAUSE OF CONDITION: The expenditures for 1996 were more than expected.

EFFECT OF CONDITION: The School Board is in violation of Louisiana Revised Statute LSA-R.S. 39:1309-1310.

RECOMMENDATION: The School Board should monitor budget to actual periodically and amend the budget as needed.

MANAGEMENT'S RESPONSE: We will work with the appropriate supervisors to anticipate material changes in actual revenues and expenditures at the end of the fiscal year in order to amend the budget as necessary.

2. Bank Deposit Collateralization

CONDITION: The deposits as of June 30, 1996 at four depositories were undercollateralized by \$152,745, \$786,602, \$511,055 and \$441,520.

REASON IMPROVEMENT NEEDED: The School Board is in violation of Louisiana Revised Statutes LSA-R.S. 39:1225, Security for Deposits.

CAUSE OF CONDITION: The School Board did not realize the collective balances were in excess of FDIC insurance and collateral pledged.

EFFECT OF CONDITION: The School Board had unsecured deposits at June 30, 1996.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We have applied procedures to test the Bossier Parish School Board's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended June 30, 1996: political activity, civil rights, Davis-Bacon Act, cash management, federal financial reports, allowable costs/cost principles, Drug-Free Workplace Act compliance and administrative requirements.

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's "*Compliance Supplement for Single Audits of State and Local Governments*." Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the School Board had not complied, in all material respects, with those requirements. However, the results of our procedures disclosed an immaterial instance of noncompliance with those requirements which is described as Finding #4 in the accompanying Schedule of Findings and Questioned Costs.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We have also audited the Bossier Parish School Board's compliance with the requirements governing types of services allowed or unallowed; eligibility; level of effort; reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended June 30, 1996. The management of the Bossier Parish School Board is responsible for the School Board's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "*Audits of State and Local Governments*." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

The results of our audit procedures disclosed no immaterial instances of noncompliance with the requirements referred to above

In our opinion, the Bossier Parish School Board complied, in all material respects, with the requirements governing types of services allowed or unallowed; eligibility; level of effort; reporting; special tests and provisions and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs for the year ended June 30, 1996.

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

In connection with our audit of the general purpose financial statements of the Bossier Parish School Board, and with our consideration of the School Board's internal control structure used to administer federal financial assistance programs, as required by Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments," we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended June 30, 1996.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility and special provisions that are applicable to those transactions. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the School Board's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Bossier Parish School Board had not complied, in all material respects, with those requirements.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen, Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

STATUS OF PRIOR AUDIT REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. Segregation of Payroll Function

See finding #1 in the Schedule of Reportable Conditions.

2. Custody of Check-Signing Machine

The key to the check-signing machine has been assigned to someone outside of the accounting department. This finding is considered resolved.

3. Cash Receipts Log

A log has been established in March 1996 and is now being maintained. This finding is considered resolved.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

STATUS OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. **Budget Overruns**

See current-year finding #1.

2. **Bank Deposit Collateralization**

See current-year finding #2.

3. **Payment to Business of an Employee**

This finding is considered resolved.

4. **Public Bid Law**

This finding is considered resolved.

5. **Asset Management Law**

See current-year finding #3.

6. **Budgets Not Adopted**

See current-year finding #6.

7. **Missing Meal Application**

This finding is considered resolved.



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL STRUCTURE BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards, and Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Bossier Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the general purpose financial statements of the Bossier Parish School Board for the year ended June 30, 1996, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

**3. Federal Financial Reports
(All Federal Programs)**

CONDITION: Project Completion Reports are not being reconciled to the general ledger.

REASON IMPROVEMENT NEEDED: Improvement is needed in order to comply with the federal general requirements and to ensure that the correct amount of funds are requested.

CAUSE OF CONDITION: Complete reconciliations of the project completion report balances to the general ledger balances are not performed. The School Board does check each expenditure to make sure that all expenditures are included on a request for reimbursement. However, there are probably some miscoded transactions which could only be found by performing a complete reconciliation.

EFFECT OF CONDITION: Noncompliance with general requirements and possible filing of incorrect reports and possible nonrequest of funds.

RECOMMENDATION: Reconciliation should be made of amounts on the completion reports to amounts on the general ledger.

MANAGEMENT'S RESPONSE: We are reassigning some of the responsibilities in the accounting department to provide a more equitable distribution of the work load, which should free up some of the federal program accountant's time that will then be available to perform the above mentioned task.



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INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996. We have also audited the Bossier Parish School Board's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated November 15, 1996.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Circular A-128, "*Audits of State and Local Governments*." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and whether the Bossier Parish School Board complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing our audit for the year ended June 30, 1996, we considered the School Board's internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements of the Bossier Parish School Board and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated November 15, 1996.

The management of the Bossier Parish School Board is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also,

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

2. Bank Deposit Collateralization (Continued)

RECOMMENDATION: The School Board should monitor collective balances and ask the bank to pledge more collateral when the balances exceed FDIC insurance and collateral pledged.

MANAGEMENT'S RESPONSE: Our agreement with the banks with which we do business includes the collateralization of funds deposited with them. However, the law allows the bank ten days to collateralize public funds deposited with them. The above cited situation was noted by the responsible School Board employee and corrected, prior to being notified by the auditors.

3. Asset Management Law

CONDITION: Louisiana Revised Statute LSA-R.S. 24:515 requires the School Board to assign an identification number to each item of equipment and tag each piece of equipment with this number. The School Board does not include those procedures in its fixed asset system.

REASON IMPROVEMENT NEEDED: To comply with Louisiana State Law and to ensure safeguarding of assets.

CAUSE OF CONDITION: School Board personnel were not aware of this requirement.

EFFECT OF CONDITION: Noncompliance with Louisiana State Law and increase in possibility of theft.

RECOMMENDATION: The School Board should put in place procedures to tag moveable property.

MANAGEMENT'S RESPONSE: This procedure will require extensive work to tag all existing moveable property. The School Board obtained a proposal from a vendor for tagging all equipment. The cost was prohibitive. A warehouse manager was hired and one of her responsibilities is to tag all equipment purchases. A plan will be developed to tag the existing equipment.

**4. Federal Financial Reports
(All Federal Programs)**

CONDITION: Project Completion Reports are not being reconciled to the general ledger.

REASON IMPROVEMENT NEEDED: Improvement is needed in order to comply with the federal general requirements and to ensure that the correct amount of funds are requested.

CAUSE OF CONDITION: Complete reconciliations of the project completion report balances to the general ledger balances are not performed. The School Board does check each expenditure to make sure that all expenditures are included on a request for reimbursement. However, there are probably some miscoded transactions which could only be found by performing a complete reconciliation.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1996

	<u>AIR CONDITIONER</u>		<u>FOOD</u>	
	<u>REPAIR AND</u>		<u>PRESERVATION</u>	<u>GOALS 2000</u>
	<u>REPLACEMENT</u>			
ASSETS				
Cash and cash equivalents	\$ 298,607	\$ 59	\$ 12,386	
Receivables	2,277	0	52,919	
Investments	0	0	0	
Interfund receivable	108,796	0	0	
Inventory	0	0	0	
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS	\$ 409,680	\$ 59	\$ 65,305	
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 2,349	\$ 0	\$ 5,414	
Interfund payable	0	0	56,328	
Deferred revenues	0	0	3,563	
	<hr/>	<hr/>	<hr/>	<hr/>
Total Liabilities	\$ 2,349	\$ 0	\$ 65,305	
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	
Unreserved - undesignated	407,331	59	0	
	<hr/>	<hr/>	<hr/>	<hr/>
Total equity	407,331	59	0	
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND EQUITY	\$ 409,680	\$ 59	\$ 65,305	

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

4. Federal Financial Reports (Continued)

EFFECT OF CONDITION: Noncompliance with general requirements and possible filing of incorrect reports and possible nonrequest of funds.

RECOMMENDATION: Reconciliation should be made of amounts on the completion reports to amounts on the general ledger.

MANAGEMENT'S RESPONSE: We are reassigning some of the responsibilities in the accounting department to provide a more equitable distribution of the work load, which should free up some of the federal program accountant's time that will then be available to perform the above mentioned task.

5. Budgets Not Adopted

CONDITION: The School Board failed to adopt financial budgets for the following funds:

Special Revenue Funds
Criminal Justice Fund

REASON IMPROVEMENT NEEDED: The "Louisiana Local Government Budget Act" requires government entities to adopt annual financial budgets for the General Fund and all Special Revenue Funds.

CAUSE OF CONDITION: The School Board thought that the Criminal Justice Fund had been budgeted as part of the BPCF Fund.

EFFECT OF CONDITION: The School Board is in violation of Louisiana Revised Statute LSA-R.S. 39:1304.

RECOMMENDATION: The School Board should adopt budgets for all Special Revenue Funds.

MANAGEMENT'S RESPONSE: All budgets, except those of the BPCF Fund, are prepared by the Director of Finance. The BPCF Fund budget, including the Criminal Justice Center, is prepared by college personnel and presented for adoption by the Community College Committee. In the future we will obtain Criminal Justice Center budgets from the college.

6. Depositing Receipts on a Timely Basis
(All Programs)

CONDITION: Receipts are not being deposited on a timely basis. Seventeen of twenty-six (65%) receipts tested were deposited from four to sixty-one days of the date received.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

6. Depositing Receipts on a Timely Basis (Continued)

REASON IMPROVEMENT NEEDED: Receipts not deposited as soon as possible after receipt results in a loss of interest earnings and could result in a loss of the receipts. LSA-R.S. 39:1215 requires all deposits be made on a daily basis, if practical.

CAUSE OF CONDITION: The present practice has existed for several years.

EFFECT OF CONDITION: The present practice could result in loss of interest earnings or possible loss of receipts.

RECOMMENDATION: Receipts should be deposited on a daily basis, when practicable, into an interest-bearing account as required by LSA-R.S. 39:1215.

MANAGEMENT'S RESPONSE: An effort will be made to ensure that all receipts are deposited in a timely manner.

7. Late Filing of Audit Report

CONDITION: The Louisiana Legislative Auditor requires audit reports to be filed within six months of the year-end of the governments. The audit report as of and for the year ended June 30, 1996 was filed approximately February 28, 1997.

REASON IMPROVEMENT NEEDED: To comply with state regulations.

CAUSE OF CONDITION: Due to unexpected additional workload and staff shortage of auditor for the 1996 year.

EFFECT OF CONDITION: Violation of state regulation.

RECOMMENDATION: Future audit reports should be filed within six months of year-end.

MANAGEMENT'S RESPONSE: We will monitor the auditors' work progress to assure compliance with the statutes.

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-16

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

	*****FEDERAL STUDENT GRANTS*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Federal sources	\$ 1,505,000	\$ 852,996	\$ (652,004)
 Total revenues	<u>\$ 1,505,000</u>	<u>\$ 852,996</u>	<u>\$ (652,004)</u>
 EXPENDITURES			
Current:			
Adult and continuing education	\$ 1,505,000	\$ 852,996	\$ 652,004
 Total expenditures	<u>\$ 1,505,000</u>	<u>\$ 852,996</u>	<u>\$ 652,004</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 FUND BALANCES AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCES AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

CAPITAL PROJECT FUNDS

**ONE-HALF CENT SALES TAX AIR CONDITIONER
CAPITAL PROJECT RESERVE
UNIFIED CONSTRUCTION FUND**

The capital project funds are used to account for the acquisition and/or construction of major capital facilities by the School Board. Proceeds from general obligation bond sales are accounted for in these funds until the capital projects are completed.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF REPORTABLE CONDITIONS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

1. Segregation of Payroll Function
(All Programs)

CONDITION: The four personnel in the payroll department handle all the functions concerning payroll. They set up new employees, enter rates and time, print and distribute payroll checks. Payroll cost probably comprises eighty percent of the total expenditures of the School Board.

REASON IMPROVEMENT NEEDED: The situation exists that a fictitious employee could be set up, wages entered, a payroll check be prepared and the check distributed all by the control and knowledge of only one person. This situation provides a very weak internal control of the payroll function.

CAUSE OF CONDITION: The present system has existed for several years.

EFFECT OF CONDITION: The situation provides a very weak internal control situation in the payroll preparation area.

RECOMMENDATION: The payroll department duties should be reviewed and assignments changed so that duties are rearranged where one person is not handling a transaction from inception to the conclusion.

MANAGEMENT'S RESPONSE: The accounting department, the personnel department, and data processing will work together to provide a system whereby all of the above mentioned functions are not handled by the payroll department.

2. Cash Receipts Log
(All Programs)

CONDITION: Not all incoming cash receipts are being recorded in the cash receipts log.

REASON IMPROVEMENT NEEDED: Controls over cash receipts would be enhanced by including all incoming cash and checks in the receipts log.

CAUSE OF CONDITION: Not all incoming cash and checks go to the person responsible for maintaining the receipts log.

EFFECT OF CONDITION: A reconciliation of deposits to listing of cash receipts cannot be performed.

RECOMMENDATION: All incoming cash and checks should be recorded in the receipts log.

MANAGEMENT'S RESPONSE: In the prior year only the incoming mail that was obviously checks was opened and entered into the receipts log. In the future, all mail directed to the accounting department will be opened and examined for checks.

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants which are described in findings #1, #2 and #3 of the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe finding #1 of the accompanying Schedule of Reportable Conditions is a material weakness.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996



ALLEN, GREEN & ROBINETTE, L.L.P.

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Independent Auditors' Report on Applying Agreed-Upon Procedures

Bossier Parish School Board Benton, Louisiana

We have performed the procedures enumerated below, which were agreed to by Bossier Parish School Board, solely to assist the users in evaluating management's assertion about the effectiveness of Bossier Parish School Board's compliance with Act 743 of 1995 concerning the Bossier Educational Excellence Fund (BEEF)(a special revenue fund of the Bossier Parish School Board) during the period August 15, 1995 (effective date of Act 743 of 1995) through June 30, 1996, included in management's letter dated June 30, 1996. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

PROCEDURES	FINDINGS
<p>Pursuant to LSA-R.S. 4:552</p> <p>Randomly select three months collections and determine that the following two statements are true:</p>	
<p>1. An admission fee was collected of up to \$2.50 (\$3 is permissible and the extra 50 cents is for parish roads) for each passenger boarding or embarking upon a river boat in the parish.</p>	<p>The governing bodies of each governmental entity in Bossier Parish agreed to accept a fixed annual amount in-lieu-of a passenger boarding fee.</p>
<p>2. 15% of the applicable admission fee revenue collected within the parish of Bossier was allocated to the Bossier Educational Excellence Fund.</p>	<p>None.</p>

PROCEDURES	FINDINGS
Pursuant to LSA-R.S. 17:408.2 A	
Test the fund's records to ascertain that the following statement is true:	
1. The Bossier Educational Excellence Fund was established.	None.
Pursuant to LSA-R.S. 17:408.2 B (1)	
Test the fund's records to ascertain that the following statements are true:	
1. Funds collected pursuant to LSA-R.S. 4:552 (A) and allocated pursuant to LSA-R.S. 4:552 (A)(2)(g) were transferred to the depository of the BEEF.	For the period from the enactment of the law until May 1996 the \$50,000 fixed monthly payment was transferred into the Capital Project Reserve Fund of the Bossier Parish School Board. In May 1996, the School Board transferred \$600,000 into the BEEF from the Capital Project Reserve Fund.
2. Funds collected pursuant to LSA-R.S. 4:163.1 (D) and allocated pursuant to LSA-R.S. 4:163.1 (D)(2)(c) were transferred to the depository of the BEEF.	None.
3. The bank account is in the official depository of the Bossier Parish School Board.	None.
4. The School Board invested the principal only in the following: Direct obligations of the U. S. Government. Time certificates of deposits of state banks organized under the laws of Louisiana and national banks having their principal offices in Louisiana.	None.
5. The amount of earnings shall be kept account of separately from fund principal.	None.
6. The amount of earnings shall be available for the School Board to withdraw as provided in this section.	None.

PROCEDURES	FINDINGS
<p>Pursuant to LSA-R.S. 17:408.2 B (2)</p> <p>Test the fund's records to ascertain that the following statement is true:</p>	
<p>1. All monies attributable to the BEEF as enacted by Act No. 370 of the 1985 Session and unexpended on August 15, 1995 was deposited in the fund created per LSA-R.S. 17:408.2.</p>	<p>None.</p>
<p>Pursuant to LSA-R.S. 17:408.2 C</p> <p>Test the fund's records to ascertain that the following statements are true:</p>	
<p>1. The principal of the BEEF was not appropriated.</p>	<p>None.</p>
<p>2. The principal of the BEEF was used only for income-producing investments.</p>	<p>For the period from the enactment of the law till May 1996 the \$50,000 fixed monthly payment was transferred into the Capital Project Reserve Fund of the Bossier Parish School Board. In May 1996, the School Board transferred \$600,000 into the BEEF from the Capital Project Reserve Fund. The earnings that accumulated during the period that the monies were in the Capital Project Reserve Fund remained in the Capital Project Reserve Fund. Accordingly, the BEEF is reflecting no earnings on the accumulated \$600,000 prior to the May 1996 transfer into the BEEF.</p>
<p>3. The investment income for a calendar year was not withdrawn by the Bossier Parish School Board before January 1 of the next calendar year.</p>	<p>LSA-R.S. 17:408 became effective August 15, 1995. Accordingly, January 1, 1996 would be the first available date to withdraw earnings. However, during the period September 1995 through November 1995 \$1,744.84 was withdrawn for instructional enhancement purposes.</p>
<p>4. The investment income withdrawn did not exceed the earnings which had accrued during the prior calendar year.</p>	<p>Investment earnings of \$29,089 was reported in the general ledger during the period August 1995 through December 1995. However, during the period January 1, 1996 through June 30, 1996 \$46,564 was withdrawn for instructional enhancement purposes.</p>

PROCEDURES	FINDINGS
<p>Pursuant to LSA-R.S. 17:408.2 D</p> <p>Randomly select and test twenty-five disbursements (assuming there are this number of disbursements during the period ended June 30, 1996) from the fund to determine that the expenditures complied with the following statute stipulation:</p>	
<p>1. The earnings from the fund were expended only for instructional enhancement to the educational program in Bossier Parish.</p>	<p>None.</p>
<p>2. The earnings from the fund were not expended for the following:</p> <ul style="list-style-type: none"> ● Administrative ● Custodial ● Maintenance expenses ● Capital expenses 	<p>None.</p>
<p>3. Equipment and supplies purchased with such funds were for educational purposes only.</p>	<p>None.</p>
<p>Pursuant to LSA-R.S. 17:408.2 D (Continued)</p> <p>Test the fund's records to ascertain that the following statement is true:</p>	
<p>The audit of the Bossier Parish School Board specifically addresses compliance with the provisions of LSA-R.S. 17:408.2.</p>	<p>None.</p>

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

Bossier Parish School Board
Benton, Louisiana
Page 6

This report is intended solely for the use of management and the Bossier Parish School Board and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Allen Green & Robinette

Allen, Green & Robinette, LLP

Monroe, Louisiana
March 31, 1997

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

the internal control structure that, in our judgment, could adversely affect the School Board's ability to administer federal financial assistance programs in accordance with applicable laws and regulations.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe that Finding #1 of the Accompanying Schedule of Reportable Conditions is a material weakness.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen, Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

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**BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

Accounting Controls

Cash
Expenditures for goods and services
and accounts payable
Single audit and similar grant programs

Payroll and related liabilities
Property, equipment and capital
expenditures

Administrative Controls

General requirements:
Political activity
Civil rights
Davis-Bacon Act
Cash management
Federal financial reports
Allowable costs/cost principles
Drug-Free Workplace Act
Administrative requirements

Specific Requirements:
Types of services allowed or unallowed
Eligibility
Level of effort
Reporting
Special tests and provisions
Claims for advances and reimbursements

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended June 30, 1996, the Bossier Parish School Board expended 74% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements, that are applicable to each of the School Board's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

We noted certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants which are described in Findings #1, #2 and #3 of the accompanying Schedule of Reportable Conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of



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INDEPENDENT AUDITORS' REPORT ON SCHEDULE OF COMPENSATION PAID BOARD MEMBERS AND SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

BOARD MEMBERS
BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

We have audited the general purpose financial statements of the Bossier Parish School Board, Benton, Louisiana, as of and for the year ended June 30, 1996, and have issued our report thereon dated November 15, 1996. These general purpose financial statements are the responsibility of Bossier Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget (OMB) Circular A-128, "Audits of State and Local Governments." Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements of Bossier Parish School Board, taken as a whole. The accompanying Schedule of Compensation Paid Board members and Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. The information in these schedules has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the audit committee, board members, management, Louisiana Department of Education, U. S. Department of Education and other applicable federal agencies. However, this report is a matter of public record, and its distribution is not limited.

Allen, Green & Robinette

ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
FOR THE YEAR ENDED JUNE 30, 1996

The schedule of compensation paid to School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$500 per month and the president receives \$600 per month for performing the duties of the office.

<u>BOARD MEMBER</u>	<u>SALARY</u>
Henry L. Burns, President	\$ 6,600
Marguerite Hudson, Vice President	6,000
Susan Barrera	750
Barbara Baylock	5,600
David H. Broussard	1,000
Elizabeth S. Cassibry	1,000
Jim Conerly	4,250
Julian Darby	1,000
Michael M. Graham	1,000
Barbara W. Gray	2,000
David Harvey	6,000
Boyce "Dude" Hensley	5,000
Juanita Jackson	6,000
Barry Musgrove	5,000
Tom Myrick	5,000
Eldon W. Pentecost	1,000
Mary Margaret Ray	1,000
Vassie M. Richardson	1,000
Michelle Rodgers	2,750
Ruth Sullivan	5,000
Foster S. Teague	4,000
Kenneth Wiggins	<u>2,250</u>
Total	<u>\$73,200</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NUMBER</u>	<u>REVENUES</u>
CASH FEDERAL ASSISTANCE		
United States Department of Agriculture		
Passed through Louisiana Department of Education		
School Breakfast Program	10.553	\$ 461,940
National School Lunch Program	10.555	1,957,500
Passed through Louisiana Department of Treasury		
Schools and Roads - Grants to States (National Forest Lands)	10.665	<u>225,479</u>
		<u>\$2,644,919</u>
United States Department of Education		
Direct Programs:		
Impact Aid (Title VIII)	84.041	\$ 660,678
Passed Through Louisiana Department of Education		
Adult Education - State Grant Program	84.002	124,189
Title I Grants to Local Educational Agencies	84.010	2,357,566
Special Education:		
Grants to States (Part B)	84.027	454,838
Preschool Grants	84.173	167,197
Grants for Infants and Families with Disabilities (Part H - Infant/Toddler)	84.181	12,427
Vocational Education:		
Basic Grants to States	84.048	244,663
Innovative Education Program Strategies - Title VI (formerly Chapter 2)	84.298	117,855
Title II (Eisenhower Professional Development - State Grants)	84.281	50,944
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	106,951
Goals 2000		
State and Local Education Systematic Improvement Grants (Goals 2000 State Grants)	84.276	185,675
Federal Work-Study Program	84.033	16,675
Federal Pell Grant Program	84.063	795,596
Federal Supplemental Educational Opportunity Grants	84.007	<u>57,400</u>
		<u>\$5,352,654</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 1996**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA NUMBER</u>	<u>REVENUES</u>
CASH FEDERAL ASSISTANCE		
United States Department of Health and Human Services Passed Through the Louisiana Department of Education Child Care and Development Block Grant (Starting Points Preschool) Title XIX	93.575 13.714	\$ 56,460 <u>276,994</u>
Total United States Department of Health and Human Services		<u>\$ 333,454</u>
United States Department of Labor Passed Through the City of Shreveport Job Training Partnership Act (JTPA)	17.250	<u>\$ 66,934</u>
United States Department of Defense Direct Programs: Department of The Army Flood Control Projects ROTC	12.106 NONE	\$ 98 <u>215,613</u>
Total United States Department of Defense		<u>\$ 215,711</u>
United States Environmental Protection Agency Direct Programs Hazardous Waste Management State Program Support	66.801	<u>23,477</u>
United States Corporation for National and Community Service Passed through the Office of the Louisiana Lieutenant Governor Learn and Serve America - School and Community Based Programs	94.004	<u>27,362</u>
Total Cash Federal Assistance		<u>\$8,664,511</u>
NONCASH FEDERAL ASSISTANCE		
United States Department of Agriculture Passed Through Louisiana Department of Agriculture and Forestry Food Distribution (Commodities)	10.550	<u>418,872</u>
TOTAL FEDERAL FINANCIAL ASSISTANCE		<u>\$9,083,383</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - GENERAL

The accompanying schedule of federal financial assistance presents the activity of all federal financial assistance programs of the Bossier Parish School Board, Benton, Louisiana. The Bossier Parish School Board (the "School Board") reporting entity is defined in note 1(B) to the School Board's general purpose financial statements. Federal financial assistance received directly from federal agencies, as well as federal financial assistance passed through other government agencies, is included on the schedule.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying schedule of federal financial assistance is presented using the modified accrual basis of accounting, which is described in note 1(D) to the School Board's general purpose financial statements.

NOTE 3 - RELATIONSHIP TO GENERAL PURPOSE FINANCIAL STATEMENTS

Federal financial assistance revenues are reported in the School Board's general purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$1,857,489
Special Revenue Funds:	
Title I	2,348,171
Title VI	117,855
Math and Science - Title II	50,944
Special Education Fund	467,265
Preschool	167,197
Title IV	102,100
Region VII Service Center	14,246
School Food Service	2,838,312
Goals 2000	185,675
BPCC Fund	64,458
Federal Student Grants	852,996
Federal Work Study	<u>16,675</u>
	<u>\$9,083,383</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

NOTE 5 - MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS

Major federal financial assistance programs include any program for which federal expenditures for that program exceed the greater of \$300,000 or 3% of total federal expenditures of all federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues to total revenues from total expenditures. The major federal financial assistance programs are:

Title I	CFDA #84.010
Special Education - Grants to State (Part B)	CFDA #84.027
School Breakfast Program	CFDA #10.553
National School Lunch Program	CFDA #10.555
Food Distribution (Commodities)	CFDA #10.550
Federal Pell Grant Program	CFDA #84.063
Impact Aid	CFDA #84.041

NOTE 6 - NONCASH PROGRAMS

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Miscellaneous Statistical Data, Concluded
June 30, 1996

<u>Instruction Sites, Continued:</u>	<u>Constructed</u>	<u>Capacity/Sq. Ft.</u>	<u>Acreage</u>
Elementary Schools:			
Apollo	1968	69,158	3.00
Bellaire	1968	43,900	10.68
Benton	1953	58,385	21.13
Bossier	1922	64,500	4.90
Butler	1952	32,495	4.50
Central Park	1947	47,829	10.00
Curtis	1958	39,900	12.00
Kerr	1953	49,978	11.44
Meadowview	1962	59,300	15.00
Plantation Park	1952	50,782	10.10
Platt	1961	61,000	20.00
Rocky Mount	1941	29,950	10.20
T. L. Rodes	1980	54,875	(1)
Stockwell Place	1986	52,752	10.33
Sun City	1969	49,890	(2)
Waller	1949	61,400	9.30
Other Instruction Sites:			
Bossier Parish Community Coll	1986	51,724	(3)
Bossier Life Skills Center	1955	10,500	2.20
BPCC Criminal Justice Institute	1967	26,700	9.60
Bossier Career Center	1949	40,000	6.66

Notes:

- (1) Included with Platt Elementary acreage.
- (2) Included with Parkway High School acreage.
- (3) Included with Airline High School acreage - Community College originally housed in Airline High School. In 1986, a new library and classroom building was erected adjacent to the high school.

Unaudited - see accompanying independent auditors' report.

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BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

COMPLIANCE WITH SINGLE AUDIT ACT OF 1984
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date _____

BOSSIER PARISH SCHOOL BOARD

Benton, Louisiana

**NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996**

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BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 2 - FUND DEFICITS

The following funds had a deficit in fund balance/retained earnings at June 30, 1996:

<u>Fund</u>	<u>Deficit Amount</u>
Special Revenue Fund Criminal Justice	\$ 88,379
Proprietary Fund Internal Service Fund	\$2,296,671

Deficits in both funds will be eliminated by transfers from the General Fund.

NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 1996:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
General Fund:			
Regular Programs	\$30,347,568	\$33,349,949	\$3,002,381
Student Services	2,400,097	2,506,936	106,839
Instructional Staff Support	3,468,911	3,498,277	29,366
General Administration	684,126	943,601	259,475
School Administration	3,888,975	4,074,710	185,735
Business Services	1,799,007	2,300,756	501,749
Central Services	867,264	916,521	49,257
Community Service Programs	28,723	179,196	150,473
Principal Retirement	-	88,395	88,395
Special Revenue Funds:			
Title I			
General Administration	574,727	582,053	7,326
Business Services	-	36,775	36,775
Title VI			
Instruction	110,501	113,664	3,163
Instructional Staff Support	3,738	3,944	206
Math & Science - Title II			
Instructional Staff Support	17,143	17,679	536
Business Services	-	206	206

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996**

Statement B

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 1,344,717	\$ (2,814,656)	\$ 575,783	\$ 4,531,357	\$ 3,637,201
OTHER FINANCING SOURCES (USES)					
Operating transfers in	\$ 3,583,121	\$ 6,100,092	\$ 0	\$ 0	\$ 9,683,213
Operating transfers out	<u>(5,500,092)</u>	<u>(71,080)</u>	<u>0</u>	<u>(4,112,041)</u>	<u>(9,683,213)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (1,916,971)</u>	<u>\$ 6,029,012</u>	<u>\$ 0</u>	<u>\$ (4,112,041)</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (572,254)	\$ 3,214,356	\$ 575,783	\$ 419,316	\$ 3,637,201
FUND BALANCES AT BEGINNING OF YEAR	<u>2,577,501</u>	<u>5,472,586</u>	<u>2,375,670</u>	<u>1,629,028</u>	<u>12,054,785</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,005,247</u>	<u>\$ 8,686,942</u>	<u>\$ 2,951,453</u>	<u>\$ 2,048,344</u>	<u>\$ 15,691,986</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>Statement C</u> <u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 5,137,126	\$ 5,161,747	\$ 24,621
Sales and use	8,943,984	8,943,984	0
Interest earnings	386,496	466,679	80,183
Community College tuition	70,963	77,835	6,872
Other	1,584,201	1,398,077	(186,124)
Gain on sale of security	0	3,404	3,404
State sources:			
Equalization	49,510,342	49,510,344	2
Other	1,896,871	2,016,219	119,348
Federal sources			
	<u>1,249,427</u>	<u>1,857,489</u>	<u>608,062</u>
 Total revenues	 <u>\$ 68,779,410</u>	 <u>\$ 69,435,778</u>	 <u>\$ 656,368</u>
 EXPENDITURES			
Current:			
Instruction:			
Regular programs	\$ 30,347,568	\$ 33,349,949	\$ (3,002,381)
Special programs	6,845,306	6,806,377	38,929
Other instructional programs	4,216,235	2,020,992	2,195,243
Support services:			
Student services	2,400,097	2,506,936	(106,839)
Instructional staff support	3,468,911	3,498,277	(29,366)
General administration	684,126	943,601	(259,475)
School administration	3,888,975	4,074,710	(185,735)
Business services	1,799,007	2,300,756	(501,749)
Plant services	7,925,417	6,941,703	983,714
Student transportation services	4,587,198	4,463,648	123,550
Central services	867,264	916,521	(49,257)
Community service programs	28,723	179,196	(150,473)
Debt service:			
Principal retirement	0	88,395	(88,395)
Interest and bank charges	0	0	0
 Total expenditures	 <u>\$ 67,058,827</u>	 <u>\$ 68,091,061</u>	 <u>\$ (1,032,234)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 1,720,583</u>	 <u>\$ 1,344,717</u>	 <u>\$ 1,688,602</u>

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

Statement C

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 5,464,673	\$ 3,583,121	\$ (1,881,552)
Operating transfers out	(7,116,934)	(5,500,092)	1,616,842
Other sources	29,536	0	(29,536)
Other uses	(153,848)	0	153,848
	<u>\$ (1,776,573)</u>	<u>\$ (1,916,971)</u>	<u>\$ (140,398)</u>
TOTAL OTHER FINANCING SOURCES (USES)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ (55,990)	\$ (572,254)	\$ 1,548,204
FUND BALANCES AT BEGINNING OF YEAR	<u>1,239,293</u>	<u>2,577,501</u>	<u>1,338,208</u>
FUND BALANCES AT END OF YEAR	<u>\$ 1,183,303</u>	<u>\$ 2,005,247</u>	<u>\$ 2,886,412</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

Statement D

VARIANCE
FAVORABLE

(UNFAVORABLE)

REVENUES

Local sources:

Taxes:

Ad valorem

\$ 0 \$ 59,303 \$ 59,303

Sales and use

3,267,022 3,196,938 (70,084)

Interest earnings

221,722 278,280 56,558

Food services

1,368,197 1,375,617 7,420

Community College tuition

2,645,000 2,725,375 80,375

Bookstore sales

960,000 1,076,120 116,120

Other

521,775 940,586 418,811

Gain (loss) on sale of securities

0 (20,661) 20,661

State sources:

Equalization

1,552,791 806,013 (746,778)

Other

38,286 73,985 35,699

Federal sources

7,783,315 7,225,894 (557,421)

Total revenues

\$ 18,358,108 \$ 17,737,450 \$ (620,658)

EXPENDITURES

Current:

Instruction:

Regular programs

\$ 467,827 \$ 279,225 \$ 188,602

Special programs

1,543,666 1,843,620 (299,954)

Other instructional programs

8,604,079 8,681,862 (77,783)

Support services:

Student services

78,740 324,912 (246,172)

Instructional staff support

568,343 532,431 35,912

General administration

886,730 897,474 (10,744)

School administration

963,500 976,387 (12,887)

Business services

1,535,659 1,671,193 (135,534)

Plant services

320,902 149,172 171,730

Student transportation services

20,000 21,976 (1,976)

Food services

5,120,168 5,173,854 (53,686)

Community service programs

0 0 0

Total expenditures

\$ 20,109,614 \$ 20,552,106 \$ (442,492)

**EXCESS (Deficiency) OF REVENUES
OVER EXPENDITURES**

\$ (1,751,506) \$ (2,814,656) \$ (1,063,150)

(CONTINUED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - SPECIAL REVENUE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

Statement D

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 5,957,900	\$ 6,100,092	\$ 142,192
Operating transfers out	<u>(71,080)</u>	<u>(71,080)</u>	<u>0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ 5,886,820</u>	<u>\$ 6,029,012</u>	<u>\$ 142,192</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 4,135,314	\$ 3,214,356	\$ (920,958)
FUND BALANCES AT BEGINNING OF YEAR	<u>8,165,949</u>	<u>5,472,586</u>	<u>(2,693,363)</u>
FUND BALANCES AT END OF YEAR	<u>\$ 12,301,263</u>	<u>\$ 8,686,942</u>	<u>\$ (3,614,321)</u>

(CONCLUDED)

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - DEBT SERVICE FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

Statement E

VARIANCE
FAVORABLE
(UNFAVORABLE)

	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 2,753,277	\$ 2,753,277	0
Interest earnings	114,385	129,940	15,555
Other	166,598	156,902	(9,696)
Total revenues	\$ 3,034,260	\$ 3,040,119	\$ 5,859
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 89,623	\$ 89,623	0
Debt service:			
Principal retirement	2,050,000	2,050,000	0
Interest and bank charges	341,160	324,713	16,447
Total expenditures	\$ 2,480,783	\$ 2,464,336	\$ 16,447
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 553,477	\$ 575,783	22,306
FUND BALANCES AT BEGINNING OF YEAR	1,510,143	2,375,670	865,527
FUND BALANCES AT END OF YEAR	\$ 2,063,620	\$ 2,951,453	\$ 887,833

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

GOVERNMENTAL FUNDS - CAPITAL PROJECT FUNDS
Combined Statement of Revenues, Expenditures, and Changes
in Fund Balances - Budget (GAAP) Basis and Actual
For the Year Ended June 30, 1996

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>Statement F</u> <u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,881,363	\$ 3,881,363	\$ 0
Interest earnings	92,725	100,133	7,408
Other	<u>550,000</u>	<u>550,000</u>	<u>0</u>
Total revenues	<u>\$ 4,524,088</u>	<u>\$ 4,531,496</u>	<u>\$ 7,408</u>
EXPENDITURES			
Current:			
Support services:			
General administration	<u>\$ 139</u>	<u>\$ 139</u>	<u>\$ 0</u>
Total expenditures	<u>\$ 139</u>	<u>\$ 139</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES			
OVER EXPENDITURES	<u>\$ 4,523,949</u>	<u>\$ 4,531,357</u>	<u>\$ 7,408</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers out	<u>\$ (4,112,041)</u>	<u>\$ (4,112,041)</u>	<u>\$ 0</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>\$ (4,112,041)</u>	<u>\$ (4,112,041)</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND			
OTHER SOURCES OVER EXPENDITURES			
AND OTHER USES	\$ 411,908	\$ 419,316	\$ 7,408
FUND BALANCES AT BEGINNING OF YEAR	<u>1,979,043</u>	<u>1,629,028</u>	<u>(350,015)</u>
FUND BALANCES AT END OF YEAR	<u>\$ 2,390,951</u>	<u>\$ 2,048,344</u>	<u>\$ (342,607)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Statement A

PROPRIETARY TYPE - INTERNAL SERVICE FUND	FIDUCIARY- AGENCY FUND	*****ACCOUNT GROUPS*****		TOTAL (MEMORANDUM ONLY)
		GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	
\$ 86,559	\$ 966,506	\$ 0	\$ 0	\$ 19,464,892
208,132	0	0	0	2,227,721
0	0	0	0	3,833,104
0	0	0	0	2,250,159
0	0	0	0	269,688
0	0	0	0	0
0	0	121,160,571	0	121,160,571
0	0	0	2,951,453	2,951,453
0	0	0	12,233,249	12,233,249
<u>\$ 294,691</u>	<u>\$ 966,506</u>	<u>\$ 121,160,571</u>	<u>\$ 15,184,702</u>	<u>\$ 164,390,837</u>
\$ 1,915,370	\$ 0	\$ 0	\$ 0	\$ 11,420,071
675,992	0	0	0	2,250,159
0	966,506	0	0	966,506
0	0	0	0	13,513
0	0	0	6,587,794	6,587,794
0	0	0	4,301,167	4,301,167
0	0	0	4,190,001	4,190,001
0	0	0	105,740	105,740
<u>\$ 2,591,362</u>	<u>\$ 966,506</u>	<u>\$ 0</u>	<u>\$ 15,184,702</u>	<u>\$ 29,834,951</u>
\$ 0	\$ 0	\$ 121,160,571	\$ 0	\$ 121,160,571
(2,296,671)	0	0	0	(2,296,671)
0	0	0	0	269,688
0	0	0	0	2,951,453
0	0	0	0	1,168,850
0	0	0	0	11,301,995
<u>\$ (2,296,671)</u>	<u>\$ 0</u>	<u>\$ 121,160,571</u>	<u>\$ 0</u>	<u>\$ 134,555,886</u>
<u>\$ 294,691</u>	<u>\$ 966,506</u>	<u>\$ 121,160,571</u>	<u>\$ 15,184,702</u>	<u>\$ 164,390,837</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Cash Flows
For the Year Ended June 30, 1996

Statement H

CASH FLOWS FROM OPERATING ACTIVITIES	
Operating income (loss)	\$ (355,804)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
(Increase) Decrease in receivables	(185,834)
(Increase) Decrease in interfund receivables	30,628
Increase (Decrease) in accounts payables	(181,463)
Increase (Decrease) in interfund payables	<u>675,992</u>
Net Cash Provided (used) for Operating Activities	\$ (16,481)
CASH FLOWS FROM INVESTING ACTIVITIES	
Earnings on investments	<u>152</u>
Net increase (decrease) in cash and cash equivalents	\$ (16,329)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>102,888</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 86,559</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS
Combined Balance Sheet
June 30, 1996

	*****GOVERNMENTAL FUNDS*****			
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECT FUNDS
ASSETS AND OTHER DEBITS				
Assets:				
Cash and cash equivalents	\$ 7,229,572	\$ 7,948,726	\$ 1,670,074	\$ 1,563,455
Receivables	692,669	1,278,790	16,094	32,036
Investments	0	1,982,128	1,345,976	505,000
Interfund receivable	1,874,421	375,738	0	0
Inventory	0	269,688	0	0
Prepaid items	0	0	0	0
Land, buildings and equipment	0	0	0	0
Other debits:				
Amount available in debt service fund	0	0	0	0
Amount to be provided for payment of general long-term debt	0	0	0	0
TOTAL ASSETS AND OTHER DEBITS	\$ 9,796,662	\$ 11,855,070	\$ 3,032,144	\$ 2,100,491
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities				
Accounts, salaries and other payables	\$ 7,791,415	\$ 1,712,800	\$ 397	\$ 89
Interfund payable	0	1,441,815	80,294	52,058
Deposits due others	0	0	0	0
Deferred revenues	0	13,513	0	0
Bonds and notes payable	0	0	0	0
Capital leases payable	0	0	0	0
Compensated absences payable	0	0	0	0
Claims and judgements payable	0	0	0	0
Total Liabilities	\$ 7,791,415	\$ 3,168,128	\$ 80,691	\$ 52,147
Equity and other credits				
Investments in general fixed assets	\$ 0	\$ 0	\$ 0	\$ 0
Retained earnings (deficit)	0	0	0	0
Fund balances:				
Reserved for inventory	0	269,688	0	0
Reserved for debt service	0	0	2,951,453	0
Unreserved				
Designated for risk retention	1,168,850	0	0	0
Undesignated	836,397	8,417,254	0	2,048,344
Total Equity and other credits	\$ 2,005,247	\$ 8,686,942	\$ 2,951,453	\$ 2,048,344
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS	\$ 9,796,662	\$ 11,855,070	\$ 3,032,144	\$ 2,100,491

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

INTRODUCTION

The Bossier Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Bossier Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of twelve members who are elected from twelve districts for terms of four years.

The School Board operates twenty eight schools within the parish with a total enrollment of 18,767 pupils and a community college with 4,322 students. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

A. REPORTING ENTITY

GASB Statement 14 establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a *primary government*, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement 14, fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issued bonded debt. The School Board also has no *component units*, defined by GASB Statement 14 as other legally separate organizations for which the elected School Board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. FUNDS AND ACCOUNT GROUPS

The accounts of the School Board are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of the governmental funds not recorded directly in those funds.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

The funds of the School Board are classified into three categories: governmental, proprietary and fiduciary. In turn, each category is divided into separate fund types. The fund and account group classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for the School Board's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund — the primary operating fund of the School Board. It accounts for all financial resources of the School Board, except those required to be accounted for in another fund.

Special revenue funds — account for revenue sources that are legally restricted to expenditures for specified purposes (not including expendable trusts or major capital projects).

Debt service funds — account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital projects funds — account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Proprietary Funds

Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator. Proprietary fund(s) include the following:

Internal Service Funds - account for operations that provide services other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The School Board maintains the following fund:

Group Health Insurance Fund — Monies in this fund are used to pay employee health insurance claims, the administrative cost to the insurance administrator for administration of the plan and to pay reinsurance cost.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. FUNDS AND ACCOUNT GROUPS (Continued)

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the School Board. Trust funds account for assets held by the government under the terms of a formal trust agreement.

Agency funds are custodial in nature (assets equal liabilities) and do not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the government holds for others in an agency capacity. The agency fund is as follows:

School Activity Agency Fund — accounts for assets held by the School Board as an agent for the individual schools and school organizations.

Account Groups

The *general fixed assets account group* is used to account for fixed assets not accounted for in proprietary or trust funds.

The *general long-term debt account group* is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Governmental Funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are susceptible to accrual.

Sales and use tax revenues are recorded in the month collected by the Bossier Parish Sales and Use Tax Commission and or by the Louisiana Department of Public Safety and Corrections, Public Safety Services, Office of Motor Vehicles.

Entitlements and shared revenues (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Other receipts become measurable and available when cash is received by the School Board and are recognized as revenue at that time.

Expenditures

Salaries are recorded as paid. Salaries for nine-month employees who elect to be paid over twelve months are accrued at June 30.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishments, long-term debt proceeds, et cetera) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Proprietary Funds

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING (Continued)

Fiduciary Funds

The *agency fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. This fund is used to account for assets that the School Board holds for others in an agency capacity.

D. BUDGETS

The following summarizes the budget activities of the School Board for the fiscal year ended June 30, 1996:

Completed and available for public inspection	September 1, 1995
Public notices	September 1, 1995
Public hearings	September 7, 1995
Board adoption	September 7, 1995

1. The School Board is legally required to prepare annual operating budgets on all Special Revenue Funds and the General Fund. The School Board adopted a consolidated budget for all Debt Service Funds and a consolidated budget for all Capital Projects Funds. Budget-to-actual comparisons are also presented for the Debt Service and Capital Projects Funds. The School Board failed to adopt a budget for the Criminal Justice Special Revenue Fund.
2. The budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year end.
3. Encumbrances are not recognized within the accounting records for budgetary control purposes.
4. Formal budget integration (within the accounting records) is employed as a management control device.
5. The budget document is structured such that revenues are budgeted by source and appropriations by function. School Board policy provides that expenditures may not exceed appropriations on a functional basis. Revisions to the budget as enacted require School Board approval. Revisions are made each fiscal year as necessary. State statute requires budgets be amended if anticipated expenditures is expected to exceed budget by five or more percent. Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments. These revisions were considered insignificant by the Board.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded. In addition, the monthly budget reports are reviewed to ensure compliance with the budget, and where necessary, revisions to the budget are made.

F. CASH, CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits and interest-bearing demand deposits. Cash equivalents include amounts in investments with original maturities of ninety days or less. Under state law, the School Board may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States Bonds, Treasury Notes or Certificates. These are classified as investments if their original maturities exceed ninety days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at amortized cost. Impairment of value determined to be other than temporary is recognized as a loss in the year it occurs.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

H. INVENTORY

Except as noted below, acquisition of materials and supplies are accounted for on the purchase method, that is, the expenditures are charged when the items are purchased. The value of these materials and supplies are not considered significant at June 30, 1996 and is not shown in the accompanying balance sheet.

Inventory of the School Food Service Special Revenue Fund consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received.

Food purchased in the School Food Service Special Revenue Fund and books purchased for resale in the BPCC Fund, a Special Revenue Fund, are accounted for on the consumption method. All purchased inventory items are valued at cost (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture. Inventories are equally offset by a fund balance reserve which indicates that these do not constitute "available spendable resources", even though they are a component of total assets.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. FIXED ASSETS

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Public domain or infrastructures such as sidewalks and parking lots are not capitalized. Depreciation has not been provided on general fixed assets nor has interest been capitalized. All fixed assets are valued at actual historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are valued at their fair market value at the time of the donation.

J. COMPENSATED ABSENCES

All twelve-month employees earn from ten to twenty days of vacation leave each year, depending on their length of service with the School Board. Vacation leave may be accumulated and carried forward to the next calendar year. Upon termination, employees may be paid for up to thirty days of unused vacation leave. Nine-month employees earn two work days of personal leave per academic year, which is non-cumulative.

All School Board employees earn from ten to thirteen days of sick leave each year, depending upon the number of months employed. Sick leave can be accumulated without limitation. Upon retirement or death, unused accumulated sick leave of up to twenty-five days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System, the total unused accumulated sick leave, including the twenty-five days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the twenty-five days paid, is used in the retirement benefit computation as earned service.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group. Leave benefits are based on accrued leave benefits of employees with ten years service to a maximum of twenty-five days for sick leave and thirty days for vacation at their current annual salary.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

L. FUND EQUITY

Reserves — Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

Designations - Designations indicates a portion of the fund balance has been segregated to indicate tentative plans for future financial resource use.

M. INTERFUND TRANSACTIONS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

N. SALES TAXES

The School Board receives sales tax revenue from the following two sales tax:

The voters of Bossier Parish approved on April 15, 1969, a one cent parish-wide sales tax to be used to supplement salaries and benefits of teachers and other School Board employees and for the operation of parish public schools.

The voters of Bossier Parish approved on September 16, 1978, a one half cent parish-wide sales tax to be used for the retirement of the School Board's sales tax bonds, the maintenance and upkeep of the school system's air conditioners and any other lawful purpose of the school system.

O. CLAIMS AND JUDGEMENTS

Losses resulting from claims and judgements are estimated in accordance with Governmental Accounting Standards Board No. 10. The liability for such losses is recorded in the Internal Service Funds. Incurred but not reported claims as of June 30, 1996 have been considered in determining the accrued liability.

P. DEFERRED REVENUES

The School Board reports deferred revenues on its combined balance sheet. Deferred revenues arise when resources are received by the School Board before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and the revenue is recognized.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. CAPITAL LEASES

Capital leases are recorded as expenditures and other financing sources at inception in governmental funds at an amount equal to the present value of minimum lease payments. The asset is recorded in the General Fixed Assets Account Group.

R. TOTAL COLUMNS ON COMBINED STATEMENTS

The total columns on the combined statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in accordance with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

S. ADOPTION OF GASB PRONOUNCEMENTS

In September 1993, GASB issued Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" (GASB 20), which discusses the application of authoritative accounting pronouncements for proprietary accounting and other funds that use proprietary accounting.

The School Board was required to adopt GASB 20 in fiscal year 1995. GASB 20 allows the School Board to elect to apply all Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements, or to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989. The School Board has elected to apply all GASB pronouncements and only FASB pronouncements issued before November 30, 1989.

T. NEW APPLICABLE GASB PRONOUNCEMENTS

In November 1994, the GASB issued Statement No. 27, "Accounting for Pensions by State and Local Governmental Employers" (GASB 27). GASB 27 prescribes changes in pension accounting and disclosure requirements for employers participating in single employer/agent multiple defined benefit plans, cost sharing multiple employer defined benefit plans, and defined contribution plans. The School Board sponsors a multiple-employer defined contribution plan which has some characteristics of a defined benefit pension plan. GASB 27 is effective for fiscal years beginning after June 15, 1997. The School Board has not yet determined when GASB 27 will be adopted or determined the effects of adoption.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

PROPRIETARY FUND TYPE - INTERNAL SERVICE
Statement of Revenues, Expenses, and Changes
in Retained Earnings (Deficit)
For the Year Ended June 30, 1996

Statement G

OPERATING REVENUE	
Premiums	\$ <u>10,680,041</u>
OPERATING EXPENSES	
Administration	\$ 10,956
Claims	<u>11,024,889</u>
Total operating expenses	\$ <u>11,035,845</u>
Operating income (loss)	\$ (355,804)
NON-OPERATING REVENUES	
Earnings on investments	<u>152</u>
Net income	\$ <u>(355,652)</u>
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR, AS PREVIOUSLY STATED	\$ (251,293)
RESTATEMENT TO RECORD INCURRED BUT NOT REPORTED CLAIMS AS OF JUNE 30, 1995.	<u>(1,689,726)</u>
RETAINED EARNINGS (DEFICIT) AT BEGINNING OF YEAR, AS RESTATED	\$ <u>(1,941,019)</u>
RETAINED EARNINGS (DEFICIT) AT END OF YEAR	\$ <u>(2,296,671)</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Mr. Henry Burns, President
 and Members of the Board
 Bossier Parish Schools
 Benton, Louisiana

H. Financial Condition (Continued)

The unreserved fund balance in the General Fund was maintained at an adequate level. The unreserved fund balance, which includes a designation for risk retention of \$1,168,850 at June 30, 1996, decreased from \$2,577,503 to \$2,005,247 or 22.2%. This unreserved fund balance represents 2.9 % of 1995-96 expenditures.

Special Revenue Activities

Special Revenues of \$17,737,450, including \$879,998 of state sources, \$9,631,558 of local sources, and \$7,225,894 of federal sources, were restricted for use in several separate activities. Sales tax revenues of \$3,025,012 are recorded in the Sales Tax Special Revenue Fund. The School Food Service Fund accounts for \$5,312,550 of these revenues. The school lunch program is administered by this fund. Of the remaining revenues, \$5,464,161 funded Bossier Parish Community College programs including student financial assistance programs. The remainder was designed to: (1) fund programs for educationally deprived youngsters, (2) provide instructional and related services to handicapped children, and (3) provide extended day remedial instruction, adult education programs, and other programs for the general student population.

Special revenue funds expenditures by function were:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>
Instruction	\$11,662,050	56.74	\$ 4,801,460
General administration	897,474	4.37	123,342
School administration	976,387	4.75	530,610
Business services	1,671,193	8.13	1,286,314
Plant	149,172	.73	(111,326)
Transportation	21,976	.11	3,022
Central services	-		(77,528)
Food services	<u>5,173,854</u>	<u>25.17</u>	<u>75,873</u>
Total	<u>\$20,552,106</u>	<u>100.00</u>	<u>\$6,631,767</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

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BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

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LEGISLATIVE AUDITOR

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date JUN 11 1997

Mr. Frank Rougeau
Director of Finance and Business Affairs

Prepared by the Department of Finance

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

COMPREHENSIVE ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

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BOSSIER PARISH SCHOOL BOARD

P.O. Box 2000
Benton, Louisiana 71006-2000

Jane H. Smith
Superintendent

Henry L. Burns
President

Michael M. Graham
3039 Hwy. 154
Elm Grove, LA 71051
District 1

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

Henry L. Burns
President
134 Chimney Lane
Haughton, LA 71037
District 2

Dear Board Members:

Marguerite Hudson
Vice President
4497 Palmetto Road
Benton, LA 71006
District 3

The Comprehensive Annual Financial Report of the Bossier Parish School Board (the School Board) for the year ended June 30, 1996, is submitted herewith. This report has been prepared by Finance Department personnel following the guidelines recommended by the Association of School Business Officials International and the Government Finance Officers Association of the United States and Canada.

Vassie M. Richardson
P.O. Box 231
Plain Dealing, LA 71064
District 4

A. Management Responsibility

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rest the School Board. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operation of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

Elizabeth S. Cassibry
2202 Landau Lane
Bossier City, LA 71111
District 5

Mary Margaret Ray
215 Walnut Lane
Bossier City, LA 71111
District 6

David H. Broussard
515 Yale Place
Bossier City, LA 71111
District 7

B. CAFR

The Comprehensive Annual Financial Report consists of three parts:

Foster S. Teague
2631 Old Minden Road
Bossier City, LA 71112
District 8

(1) The Introductory Section. This section includes a transmittal letter, the School Board's organizational structure, and recognition of the elected School Board.

David Harvey
1177 Schex Drive
Bossier City, LA 71112
District 9

(2) The Financial Section. The School Board's financial statements and schedules are presented in accordance with the financial reporting pyramid set forth by the Governmental Accounting Standards Board. The School Board's complete financial operations are depicted in the general purpose financial statements and thus present an overview of the School Board's operation. Individual Fund and Account Group Statements are also presented along with the Combining Statements.

Julian Darby
1130 Beverly
Bossier City, LA 71112
District 10

Eldon W. Pentecost
2007 Christine
Bossier City, LA 71112
District 11

Juanita Jackson
1206 Jane Lane
Bossier City, LA 71112
District 12

Combining Statements are presented when a school board has more than one fund of a given fund type. Various statements are also used to demonstrate finance-related legal and contractual compliance, present other information deemed useful, and provide details of data summarized in the financial statements.

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

B. CAFR (Continued)

- (3) The Statistical Section. Included in this section are a number of tables of unaudited data depicting the financial history, demographics, and other miscellaneous information of the Bossier Parish School Board for the past ten years.

The School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-128, Audits of State and Local Governments. Information related to this single audit includes the schedule of federal financial assistance, findings and recommendations, and auditors' reports on internal control structure and compliance with applicable laws and regulations. The single audit report is issued separately from this Comprehensive Annual Financial Report.

The School Board provides a full range of educational services appropriate to grade levels kindergarten through grade twelve. These include regular and enriched academic education, special education for handicapped youngsters, occupation education, and many individualized programs such as specialized instruction for disadvantaged students and those with limited English proficiency. These programs are supplemented by a wide variety of offerings in the fine arts and athletics. The School Board also offers several associate degree programs at the Bossier Parish Community College.

C. Reporting Entity

For financial reporting purposes, this report includes all funds and account groups controlled by the School Board. Financial statements for the following organizations are excluded from this report as they are completely independent of the School Board:

Bossier Parish Police Jury
Bossier Parish Clerk of Court
Bossier Parish Sheriff's Office
Bossier Parish Tax Assessor
Bossier Parish Library System
Bossier Levee District

The School Board is not included in any other reporting entity since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, the ability to levy taxes, and primary accountability for fiscal matters.

D. Economic Condition and Outlook

The Bossier Parish School System is located in the Northwest part of the State and is a part of the economic "hub" for this region. During 1995-96, Bossier Parish has continued to experience growth in new construction. There have been significant increases in residential construction in North and East Bossier Parish, primarily in new single family dwellings. Expansion in existing businesses and construction of new businesses are evidence of growth and expansion that can be attributed to the improved economy and the increase in tourist activity, primarily as the result of the advent of riverboat gaming. This trend has continued throughout 1996.

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

D. Economic Condition and Outlook (Continued)

Barksdale Air Force Base (Barksdale), which currently employs over 7,000 people in this area, remains as viable and active as it has in the past. New construction and talks of mission and mission expansion are indicators that the base will remain an integral part of our community. Barksdale was recently notified that it was not on the list of base closures in the second Base Realignment and Closure Report.

With only the Red River dividing the Parish from the City of Shreveport and Caddo Parish, the condition of the Shreveport economy directly and indirectly has an effect on the Parish. The economy of the Bossier/Shreveport area again experienced sustained growth during 1995-96. This growth is evidenced by the increases in retail sales, employment, and residential housing construction. The continuation and completion of the Red River navigation project, the Caddo Bossier Port, and I-49 will have a significant impact on the economy and will provide major links for northwest Louisiana with other areas of the state and beyond. The impact of two gambling pavilions in the Parish and one in Shreveport have contributed significantly to the area's economy. This was the second year of operation for these facilities.

Sales tax collections for the School Board continued to grow and exceeded 1994-95 collections by \$1.75 million due to increased consumer spending, the riverboats, and building activities.

E. Major Initiatives

For the Year

During the 1995-96 school year we made numerous efforts to develop and strengthen our educational programs designed to encourage students to remain in school. Two key areas of particular concern are the continuing high drop-out rate and the issue of student's low self esteem. The Bossier Achievement Center has been established to address the needs of middle and high school students who are not succeeding in the traditional class room setting. Alternative programs, in-school suspension, after-school detention, four-year-old preschool, and the use of the "whole language" approach to reading are some of our additional efforts that are now underway to address these concerns.

Advanced placement classes, courses for gifted students, distance learning through satellite and fiber optic communication, and the use of additional microcomputers in the schools as instructional tools are some of our current undertakings to benefit the students and enhance the curriculum.

New data processing services have been implemented to help improve system management through an electronic mail system which provides instant communication among all parish schools and offices, computer generated transcripts, and direct mail attendance letters. Upgrades to the Parish's Student Information System have been made to provide senior grade level transcripts and to provide the high schools with a Graduation Requirements Report showing which courses each student needs to satisfy the state's graduation requirements.

In April 1996 the voters of Bossier Parish approved a new 26.5 mill property tax to fund a 9.5% pay raise for all School Board employees.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

ALL GOVERNMENTAL FUNDS
Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

Statement B

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>	<u>DEBT SERVICE FUNDS</u>	<u>CAPITAL PROJECT FUNDS</u>	<u>TOTAL (MEMORANDUM ONLY)</u>
REVENUES					
Local sources:					
Taxes:					
Ad valorem	\$ 5,161,747	\$ 59,303	\$ 2,753,277	\$ 0	\$ 7,974,327
Sales and use	8,943,984	3,196,938	0	3,881,363	16,022,285
Interest earnings	466,679	278,280	129,940	100,133	975,032
Food services	0	1,375,617	0	0	1,375,617
Community College tuition	77,835	2,725,375	0	0	2,803,210
Bookstore sales	0	1,076,120	0	0	1,076,120
Other	1,398,077	940,586	156,902	550,000	3,045,565
Gain (loss) on sale of securities	3,404	(20,661)			(17,257)
State sources:					
Equalization	49,510,344	806,013	0	0	50,316,357
Other	2,016,219	73,985	0	0	2,090,204
Federal sources					
	1,857,489	7,225,894	0	0	9,083,383
Total revenues	<u>\$ 69,435,778</u>	<u>\$ 17,737,450</u>	<u>\$ 3,040,119</u>	<u>\$ 4,531,496</u>	<u>\$ 94,744,843</u>
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 33,349,949	\$ 279,225	\$ 0	\$ 0	\$ 33,629,174
Special programs	6,806,377	1,843,620	0	0	8,649,997
Other instructional programs	1,305,729	8,681,862	0	0	9,987,591
Support services:					
Student services	2,506,936	324,912	0	0	2,831,848
Instructional staff support	3,498,277	532,431	0	0	4,030,708
General administration	943,601	897,474	89,479	139	1,930,693
School administration	4,074,710	976,387	0	0	5,051,097
Business services	2,300,756	1,671,193	144	0	3,972,093
Plant services	6,941,703	149,172	0	0	7,090,875
Student transportation services	4,463,648	21,976	0	0	4,485,624
Central services	916,521	0	0	0	916,521
Food services	0	5,173,854	0	0	5,173,854
Community service programs	894,459	0	0	0	894,459
Debt service:					
Principal retirement	88,395	0	2,050,000	0	2,138,395
Interest and bank charges	0	0	324,713	0	324,713
Total expenditures	<u>\$ 68,091,061</u>	<u>\$ 20,552,106</u>	<u>\$ 2,464,336</u>	<u>\$ 139</u>	<u>\$ 91,107,642</u>

THE NOTES TO THE FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT.

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

G. Budgeting Controls

In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the School Board. Activities of the General Fund, most Special Revenue Funds, Debt Service Funds and Capital Project Funds are included in the annual appropriated budget. The level of budgetary control (that is, the level which expenditures cannot legally exceed the appropriated amount) is established by function within an individual fund. School Board policy provides that expenditures may not exceed appropriations on a functional basis. Revisions to the budget enacted require School Board approval.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

H. Financial Condition

General Educational Functions

General educational activities which are accounted for in the General Fund are supported principally by local taxes and state entitlements. Direct federal aid is nominal in the General Fund, but substantial sums are made available to the Louisiana Department of Education which are subsequently distributed to local entities. General Fund revenues are as follows:

<u>Source</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1995</u>
Local	\$16,051,726	23.12	\$ 1,840,540
State	51,526,563	74.21	(181,332)
Federal and other	1,857,489	2.67	(176,473)
Total	<u>\$69,435,778</u>	<u>100.00</u>	<u>\$ 1,845,399</u>

General educational expenditures by function were as follows:

<u>Item</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) From 1995</u>
Current			
Instruction	\$47,467,268	69.71	\$(3,042,626)
General administration	943,601	1.39	(995,599)
School administration	4,074,710	5.98	(410,515)
Business services	2,300,756	3.38	1,391,151
Plant	6,941,703	10.19	284,921
Transportation	4,463,648	6.56	(13,500)
Central services	916,521	1.35	302,066
Food services	-	0.00	(144,281)
Community services	894,459	1.31	891,108
Facilities acquisition and construction	-	0.00	(4,000,189)
Debt service			
Principal retirement	88,395	.13	-
Total	<u>\$68,091,061</u>	<u>100.00</u>	<u>\$(5,737,464)</u>

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bossier Parish School
Board, Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Arthur R. Lynch
President

Jeffrey L. Esser
Executive Director

Mr. Henry Burns, President
 and Members of the Board
 Bossier Parish Schools
 Benton, Louisiana

H. Financial Condition (Continued)

Debt Service Activities

The changes in general long-term obligations are as follows:

	<u>July 1, 1995</u>	<u>Additions</u>	<u>Payments</u>	<u>June 30, 1996</u>
General obligation bonds payable	\$ 7,720,000	\$ -	\$2,050,000	\$ 5,670,000
General obligation notes payable	1,006,189	-	88,395	917,794
Capital leases payable	4,833,911	-	532,744	4,301,167
Compensated absences payable	3,296,479	1,542,524	649,002	4,190,001
Claims and judgments	-	<u>105,740</u>	-	<u>105,740</u>
	<u>\$16,856,579</u>	<u>\$1,648,264</u>	<u>\$3,320,141</u>	<u>\$15,184,702</u>

Capital Projects

All major capital improvements are accounted for in the Capital Projects Funds. During the year ended June 30, 1996, the only major capital improvement expenditures, \$4,112,041, were transferred to the general fund to finance air conditioning equipment repairs and utility expenditures. The majority of these funds were expended on the renovation and expansion of existing schools.

Proprietary Fund Activities

The School Board maintains an Internal Service Fund to account for medical and dental coverage. Contributions to the fund increased from \$9,928,579 in 1995 to \$10,680,041 in 1996, an increase of \$751,462 or 7.57%. This increase is due primarily to an increase in employers funding of the health insurance program. Medical claims increased from \$8,980,419 in 1995 to \$11,024,889 in 1996, an increase of \$2,044,470 or 2.28%.

Fiduciary Activities

The School Activity Funds comprise the School Board's Agency Fund activities. These funds are held by the individual schools of the School Board to support activities such as athletics and other student organizations. All School Activity Funds are audited periodically by the internal auditor.

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

I. Significant Changes in Financial Condition

General Fund revenues increased by \$1,845,399 from the prior year amount of \$67,590,379. Changes were due primarily to the following:

Local sources' increases were due to a \$565,250 increase in ad valorem taxes and to the fact that an investment loss of \$877,291 occurred in the prior year.. Local sources were also affected by \$8,182 decrease in investment earnings caused by increased interest rates on investments.

State revenues increased due to a \$1,238,972 increase in state equalization funds.

General Fund expenditures decreased \$5,737,464 from the prior year amount of \$73,828,525. This decrease was primarily due to the following:

Salaries for the Bossier Parish Community College previously paid out of the General Fund were paid out of the BPCC Fund for the year ended June 30, 1996. The support of \$5,500,092 provided by the general fund to the BPCC fund was treated as an operating transfer out for 1996.

Special revenue fund expenditures increased by \$6,631,768 over the prior year amount of \$13,920,338. This increase is primarily due to increased expenditure in Title I and the above-mentioned treatment of salaries for the Bossier Parish Community College.

J. Cash Management

The School Board has a cash management program which consists of expediting the receipt of revenues and prudently investing available cash in obligations collateralized by instruments issued by the United States Government agencies created by an act of Congress or insured by the Federal Deposit Insurance Corporation. The total amount of interest earned was \$975,184 for the year ended June 30, 1996. This was distributed as follows:

General Fund	\$466,679
Special Revenue Funds	278,280
Debt Service Funds	129,940
Capital Projects Funds	100,133
Insurance Fund	152

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

K. Debt Administration

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of the School Board's debt position. Net bonded debt represents total bonded debt of \$5,670,000 less assets in the unified tax debt service fund of \$1,924,241. This data as of June 30, 1996 is as follows:

	<u>Amount</u>	<u>Ratio of Debt to Assessed Value</u>	<u>Debt per Capita</u>
Net direct general obligation bonded debt	<u>\$3,745,759</u>	<u>1.26%</u>	<u>\$42</u>

The School Board's bond rating improved to A with Moody's Investors Service.

L. Risk Management

The School Board maintains a combination of self-insurance and stop-loss coverage to manage its risk of loss from property damage, theft and claims against employees. In addition, the School Board is self-insured for group hospitalization. The fund balance in the General Fund of \$1,168,850 is designated for contingencies established in anticipation of possible losses from lawsuits and self-insurance liability.

M. Independent and Internal Audits

The report of our independent certified public accountant, Allen, Green & Robinette, L.L.P. follows as an integral component of this report. Their examination of the general purpose financial statements was performed in accordance with generally accepted auditing standards and, accordingly, included a review of the School Board's system of budgetary and accounting controls.

In addition to the accounting control systems and the use of independent auditors, the School Board maintains an internal auditor who conducts internal audits as well as special audits of the operations of the School Board.

N. Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting and the Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the School Board for its Comprehensive Annual Financial Report for the year ended June 30, 1995. This was the third time the School Board has received these certificates. To be awarded these certificates, a government unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. These certificates are valid for a period of one year only. We believe our current report continues to conform to the certificate requirements, and we are submitting it to both GFOA and ASBO.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

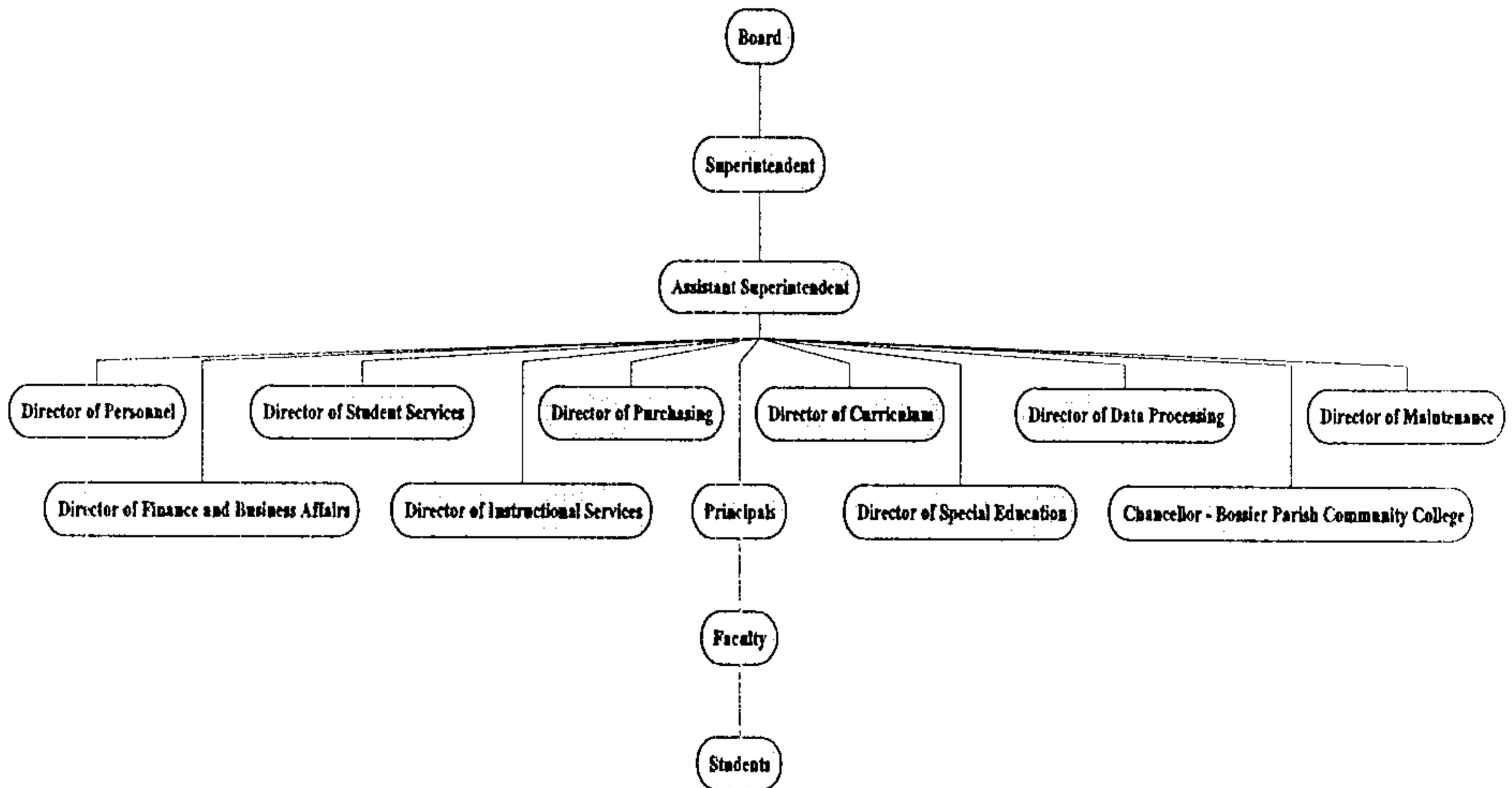
SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>
REVENUES				
Local sources:				
Taxes:				
Ad valorem	\$ 0	\$ 0	\$ 0	\$ 0
Sales and use	0	0	0	0
Interest earnings	0	0	0	0
Food service	0	0	0	0
Community College tuition	0	0	0	0
Bookstore sales	0	0	0	0
Other	0	0	0	0
Gain (loss) on sale of securities	0	0	0	0
State sources:				
Equalization	0	0	0	0
Other	0	0	0	0
Federal sources:	<u>2,348,171</u>	<u>117,855</u>	<u>50,944</u>	<u>467,265</u>
 Total revenues	 <u>\$ 2,348,171</u>	 <u>\$ 117,855</u>	 <u>\$ 50,944</u>	 <u>\$ 467,265</u>
 EXPENDITURES				
Current:				
Instruction:				
Regular programs	\$ 20,902	\$ 0	\$ 0	\$ 17,763
Special Programs	1,389,825	113,664	7,998	285,409
Adult and continuing education	0	0	0	0
Support services:				
Student services	0	0	0	39,414
Instructional staff support	317,942	3,944	17,679	22,828
General administration	582,053	247	495	59,189
School administration	0	0	0	0
Business services	36,775	0	206	14,964
Plant services	674	0	24,566	27,698
Student transportation services	0	0	0	0
Food services	0	0	0	0
 Total expenditures	 <u>\$ 2,348,171</u>	 <u>\$ 117,855</u>	 <u>\$ 50,944</u>	 <u>\$ 467,265</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>	 <u>\$ 0</u>

Bossier Parish School Board

Benton, Louisiana

Organization Chart June 30, 1996



**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-15

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****CRIMINAL JUSTICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Other	\$ 0	\$ 199,131	\$ 199,131
 Total revenues	 \$ 0	 \$ 199,131	 \$ 199,131
 EXPENDITURES			
Current:			
Instruction:			
Regular Instruction	\$ 0	\$ 62,999	\$ (62,999)
Adult and continuing education	0	80,383	(80,383)
Support services:			
Student services	0	11,452	(11,452)
General administration	0	1,113	(1,113)
School administration	0	2,126	(2,126)
Business services	0	61,389	(61,389)
Plant services	0	3,034	(3,034)
 Total expenditures	 \$ 0	 \$ 222,496	 \$ 222,496
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 0	 \$ (23,365)	 \$ (23,365)
 FUND BALANCE AT BEGINNING OF YEAR	 0	 (65,014)	 (65,014)
 FUND BALANCE AT END OF YEAR	 \$ 0	 \$ (88,379)	 \$ (88,379)

A BUDGET WAS NOT ADOPTED FOR THIS FUND.

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

BOSSIER PARISH SCHOOL BOARD

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 1995

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Denny D. Balton
President

Don L. Harper
Executive Director

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

ELECTED OFFICIALS
JUNE 30, 1996

<u>BOARD MEMBER</u>	<u>DISTRICT</u>
Henry Burns, President	2
Marguerite Hudson, Vice-President	3
Michael Graham	1
Vassie Richardson	4
Elizabeth Cassibry	5
Mary Margaret Ray	6
David Broussard	7
Foster Teague	8
David Harvey	9
Julian Darby	10
Eldon Pentecost	11
Juanita Jackson	12

SELECTED ADMINISTRATIVE OFFICIALS

Ms. Jane Smith	Superintendent
Mr. Ken Kruithof	Assistant Superintendent
Mr. Tom Carleton	Chancellor - Bossier Parish Community College
Ms. Ann Alford	Director of Curriculum
Mr. Thomas C. D'Aquin	Director of Data Processing
Ms. Martha Gormanous	Director of Special Education
Ms. Johanna Loftin	Director of Purchasing
Ms. Bettye McCauley	Director of Student Services
Mr. Dean McCollister	Director of Maintenance
Ms. Sally Namie	Director of Instructional Services
Mr. Frank Rougeau	Director of Finance and Business Affairs
Mr. Bill Tynes	Director of Personnel



ALLEN, GREEN & ROBINETTE, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS
2414 FERRAND STREET
MONROE, LOUISIANA 71201

ERNEST L. ALLEN, CPA
(A PROFESSIONAL ACCOUNTING CORPORATION)

TIMOTHY J. GREEN, CPA
BONNIE T. ROBINETTE, CPA

MAIL ADDRESS:
POST OFFICE BOX 6075
MONROE, LA 71211-6075
TELEPHONE (318) 388-4422
FAX (318) 388-4664

INDEPENDENT AUDITORS' REPORT

Board Members
Bossier Parish School Board
Benton, Louisiana

We have audited the accompanying general purpose financial statements of the Bossier Parish School Board as of and for the year ended June 30, 1996. These general purpose financial statements are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, "*Audits of State and Local Governments*." Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of the Bossier Parish School Board as of June 30, 1996, and the results of its operations and cash flows for the proprietary fund for the year then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated November 15, 1996 on our consideration of Bossier Parish School Board's internal control structure and a report dated November 15, 1996 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining and individual fund and account group statements and schedules listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the general purpose financial statements of the Bossier Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. Also, the accompanying financial information listed in the table of contents as the Statistical Section is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the Bossier Parish School Board. Such information has not been subjected to the auditing procedures applied in the audit of the general purpose financial statements, and accordingly, we express no opinion on the information.

Allen Green & Robinette
ALLEN, GREEN & ROBINETTE, L.L.P.

Monroe, Louisiana
November 15, 1996

Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

E. Major Initiatives (Continued)

For the Future

The School Board continues to look for new and innovative ways to improve the entire educational system of Bossier Parish. Bossier Parish Schools will continue to face significant issues and concerns that will require effective and timely planning and leadership. A large portion of the system's funding has traditionally come from the state and even during these economically hard times, funding has increased from the state. The state emphasis has been on classroom instructional expenditures.

As enrollment continues to increase, the School Board is faced with needs for additional classroom space. After much study, a \$17 million bond proposal was placed before the voters in April 1996. This proposal to build two new middle schools and expand several other locations was overwhelmingly approved by the voters. No new millage was required, only an extension of an existing millage. New construction will begin in 1997.

F. Internal Control

Management of the School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft, or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

We believe that the School Board's accounting controls provide reasonable assurance that errors or irregularities to the financial statements are prevented or would be detected within a timely period by employees in the normal course of performing their assigned functions.

As a recipient of federal, state and local financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff.

As a part of the School Board's single audit described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, applicable laws and regulations.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 3 - EXPENDITURES - ACTUAL AND BUDGET (Continued)

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Unfavorable Variance</u>
Special Revenue Funds: (Continued)			
Special Education			
Instruction	248,161	303,172	55,011
Student Services	5,365	39,414	34,049
General Administration	48,853	59,189	10,336
Business Services	-	14,964	14,964
Plant Services	2,095	27,698	25,603
Preschool			
Instruction	45,529	48,708	3,179
Student Services	-	19,192	19,192
General Administration	18,680	23,105	4,425
Business Services	-	40	40
Title IV			
Instruction	-	206	206
Instructional Staff Support	699	849	150
Business Services	-	1,225	1,225
School Food Service			
Food Services	5,120,168	5,173,854	53,686
Air Conditioner Repair and Replacement			
Plant Services	228,632	228,884	252
Goals 2000			
Instruction	174,137	175,271	1,134
General Administration	740	896	156
School Administration	-	628	628
Plant Services	628	8,033	7,405
BPCC Fund			
Regular Instruction	7,083,365	8,007,576	924,211
School Administration	963,500	973,633	10,133
Plant Services	28,000	30,012	2,012
Student Transportation Services	20,000	21,976	1,976
Criminal Justice			
Instruction	-	62,999	62,999
Adult and Continuing Education	-	80,383	80,383
Student Services	-	11,452	11,452
General Administration	-	1,113	1,113
School Administration	-	2,126	2,126
Business Services	-	61,389	61,389
Plant Services	-	3,034	3,034
Federal Work Study			
Adult and Continuing Education	15,714	16,675	961

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS (Continued)

PRESCHOOL (Continued)

PRESCHOOL GRANTS

Source of funding for the Preschool Special Revenue Fund also includes funding from the State of Louisiana.

TITLE IV

To establish state and local programs of alcohol and drug abuse education and prevention coordinated with related community efforts and resources.

REGION VII SERVICE CENTER

Provides workshops for teachers and administrators. The Teacher Evaluation Program is coordinated through this program. Workshops provide points to administrators towards their continuing education.

SALES TAX

The sales tax fund accounts for the collection of sales tax in Bossier Parish. The monies are thereafter transferred to the appropriate fund for expenditures.

SCHOOL FOOD SERVICE

(National School Food Service Program [National School Lunch Act of 1946])
(School Breakfast Program [Child Nutrition Act of 1966])
(Food Distribution [Commodities] National School Lunch Act of 1946 and Child Nutrition Act of 1966)

To assist through cash grants and food donations in providing a nutritious breakfast and lunch service for school students and to encourage the domestic consumption of nutritious agricultural commodities.

BEEF FUND

This fund was initially set up as part of State legislation in 1985 and represents revenue from the horse racing facility in Bossier Parish. The annual proceeds are to be used for the enhancement of education in Bossier Parish.

AIR CONDITIONER REPAIR AND REPLACEMENT

The Air Conditioner Repair and Replacement Fund provides for the maintenance and upkeep of the school system's parish-wide air conditioning program. This fund was established by transfers from the One-Half Per Cent Sales Tax Air Conditioning Capital Projects Fund.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS (Continued)

FOOD PRESERVATION

The Food Preservation Fund is a vocational training fund where students are instructed and participate in the slaughtering and processing of animals and hides. Sources of revenue come from the community for processing services, state grants, and earnings on investments.

GOALS 2000

To provide grants to State Education Agencies (SEAs) on a formula basis to support the development and implementation of comprehensive reform plans at the state, local and school levels to improve the teaching and learning of all children.

BPCC FUND

This fund is the operating fund for the Bossier Parish Community College. The largest source of revenue for this fund is from student tuition.

CRIMINAL JUSTICE

The Criminal Justice Fund serves the entire northwest portion of Louisiana in the training of potential police officers and the retraining of law enforcement officials. This program is funded by a state grant, as well as various law enforcement agencies.

FEDERAL STUDENT GRANTS

FEDERAL PELL GRANT PROGRAM

(Higher Education Act of 1965, Title IV, Part A)

To provide eligible undergraduate post-secondary students who have demonstrated financial need with grant assistance to help meet educational expenses.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS

(Higher Education Act of 1965, as Amended, Title IV, Part A)

To provide eligible undergraduate post-secondary students with demonstrated financial need with grant assistance to help meet educational expenses. Grants are for undergraduate study, and range from \$100 to \$4,000 per academic year. A student is eligible to receive a grant for the period of time needed to complete the undergraduate baccalaureate course of study being pursued by that student.

FEDERAL WORK STUDY

(Higher Education Act of 1965, Title IV, Part C)

To provide part-time employment to eligible post-secondary students to help meet educational expenses and encourage students receiving program assistance to participate in community service activities.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS
Combining Balance Sheet
June 30, 1996

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>
ASSETS				
Cash and cash equivalents	\$ 1,693	\$ 13,073	\$ 38,927	\$ 117,231
Receivables	744,748	14,976	9,952	136,119
Investments	0	0	0	0
Interfund receivable	0	0	0	0
Inventory	0	0	0	0
TOTAL ASSETS	<u>\$ 746,441</u>	<u>\$ 28,049</u>	<u>\$ 48,879</u>	<u>\$ 253,350</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Accounts, salaries and other payables	\$ 576,202	\$ 4,616	\$ 1,163	\$ 93,693
Interfund payable	170,239	22,532	46,331	153,926
Deferred revenues	0	901	1,385	5,731
Total Liabilities	<u>\$ 746,441</u>	<u>\$ 28,049</u>	<u>\$ 48,879</u>	<u>\$ 253,350</u>
Fund Equity				
Fund Balances:				
Reserved for inventory	\$ 0	\$ 0	\$ 0	\$ 0
Unreserved - undesignated	0	0	0	0
Total equity	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 746,441</u>	<u>\$ 28,049</u>	<u>\$ 48,879</u>	<u>\$ 253,350</u>

Schedule 1

BPCC FUND	CRIMINAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL
\$ 469,802	\$ 18,813	\$ 717	\$ 16,812	\$ 7,948,726
157,263	15,453	26,820	1,193	1,278,790
782,128	0	0	0	1,982,128
218,063	0	21,124	0	375,738
146,425	0	0	0	269,688
<u>\$ 1,773,681</u>	<u>\$ 34,266</u>	<u>\$ 48,661</u>	<u>\$ 18,005</u>	<u>\$ 11,855,070</u>
\$ 523,465	\$ 31,729	\$ 1,456	\$ 18,005	\$ 1,712,800
650,918	90,916	47,205	0	1,441,815
0	0	0	0	13,513
<u>\$ 1,174,383</u>	<u>\$ 122,645</u>	<u>\$ 48,661</u>	<u>\$ 18,005</u>	<u>\$ 3,168,128</u>
\$ 146,425	\$ 0	\$ 0	\$ 0	\$ 269,688
452,873	(88,379)	0	0	8,417,254
<u>\$ 599,298</u>	<u>\$ (88,379)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 8,686,942</u>
<u>\$ 1,773,681</u>	<u>\$ 34,266</u>	<u>\$ 48,661</u>	<u>\$ 18,005</u>	<u>\$ 11,855,070</u>

(CONCLUDED)

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	<u>TITLE I</u>	<u>TITLE VI</u>	<u>MATH AND SCIENCE - TITLE II</u>	<u>SPECIAL EDUCATION</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	\$ 0	\$ 0	\$ 0	\$ 0
Operating transfers out	0	0	0	0
TOTAL OTHER FINANCING SOURCES (USES)	\$ 0	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0
FUND BALANCES AT END OF YEAR	\$ 0	\$ 0	\$ 0	\$ 0

Schedule 2

PRE-SCHOOL	TITLE IV	REGION VII SERVICE CENTER	SALES TAX	SCHOOL FOOD SERVICE	BEEF FUND
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	600,000
0	0	0	0	0	0
\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	600,000
\$ 0	\$ 0	\$ 1,409	\$ 2,901,270	\$ 138,696	\$ 758,719
\$ 0	\$ 0	\$ 1,093	\$ 1,066,178	\$ 1,283,485	\$ 1,617,783
\$ 0	\$ 0	\$ 2,502	\$ 3,967,448	\$ 1,422,181	\$ 2,376,502

(CONTINUED)

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

**SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996**

	<u>AIR CONDITIONER</u>		<u>FOOD</u>		<u>GOALS 2000</u>
	<u>REPAIR AND</u>		<u>PRESERVATION</u>		
	<u>REPLACEMENT</u>				
REVENUES					
Local sources:					
Taxes:					
Ad Valorem	\$ 0	\$	0	\$	0
Sales and use	0		0		0
Interest earnings	21,312		0		0
Food service	0		0		0
Community College tuition	0		0		0
Bookstore sales	0		0		0
Other	0		0		0
Gain (loss) on sale of securities	(1,231)		0		0
State sources:					
Equalization	0		0		0
Other	0		0		0
Federal sources:					
	0		0		185,675
Total revenues	\$ 20,081	\$	0	\$	185,675
EXPENDITURES					
Current:					
Instruction:					
Regular programs	\$ 0	\$	0	\$	175,271
Special Programs	0		0		0
Adult and continuing education	0		0		0
Support services:					
Student services	0		0		0
Instructional staff support	0		0		847
General administration	0		0		896
School administration	0		0		628
Business services	194,681		0		0
Plant services	34,203		0		8,033
Student transportation services	0		0		0
Food services	0		0		0
Total expenditures	\$ 228,884	\$	0	\$	185,675
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ (208,803)	\$	0	\$	0

Schedule 2

<u>PRESCHOOL</u>	<u>TITLE IV</u>	<u>REGION VII SERVICE CENTER</u>	<u>SALES TAX</u>	<u>SCHOOL FOOD SERVICE</u>	<u>BEEF FUND</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,303	\$ 0
0	0	0	3,025,012	171,926	0
0	0	0	17,748	61,379	84,756
0	0	0	0	1,375,617	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	122,272
0	0	0	0	0	0
0	0	0	0	806,013	0
0	0	38,286	0	0	0
<u>167,197</u>	<u>102,100</u>	<u>14,246</u>	<u>0</u>	<u>2,838,312</u>	<u>0</u>
\$ 167,197	\$ 102,100	\$ 52,532	\$ 3,042,760	\$ 5,312,550	\$ 207,028

\$ 2,290	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
46,418	206	0	0	0	0
0	0	0	0	0	0
19,192	71,376	0	0	0	0
76,152	849	0	0	0	0
23,105	28,444	0	141,490	0	0
0	0	0	0	0	0
40	1,225	30,171	0	0	48,309
0	0	20,952	0	0	0
0	0	0	0	0	0
0	0	0	0	5,173,854	0
\$ 167,197	\$ 102,100	\$ 51,123	\$ 141,490	\$ 5,173,854	\$ 48,309

\$ 0	\$ 0	\$ 1,409	\$ 2,901,270	\$ 138,696	\$ 158,719
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(CONTINUED)

Schedule 2

BPCC FUND	CRIMINAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL
\$ 0	\$ 0	\$ 0	\$ 0	\$ 59,303
0	0	0	0	3,196,938
93,085	0	0	0	278,280
0	0	0	0	1,375,617
2,725,375	0	0	0	2,725,375
1,076,120	0	0	0	1,076,120
619,183	199,131	0	0	940,586
(19,430)	0	0	0	(20,661)
0	0	0	0	806,013
35,699	0	0	0	73,985
64,458	0	852,996	16,675	7,225,894
<u>\$ 4,594,490</u>	<u>\$ 199,131</u>	<u>\$ 852,996</u>	<u>\$ 16,675</u>	<u>\$ 17,737,450</u>

\$ 0	\$ 62,999	\$ 0	\$ 0	\$ 279,225
100	0	0	0	1,843,620
7,731,808	80,383	852,996	16,675	8,681,862
183,478	11,452	0	0	324,912
92,190	0	0	0	532,431
60,442	1,113	0	0	897,474
973,633	2,126	0	0	976,387
1,283,433	61,389	0	0	1,671,193
30,012	3,034	0	0	149,172
21,976	0	0	0	21,976
0	0	0	0	5,173,854
<u>\$ 10,377,072</u>	<u>\$ 222,496</u>	<u>\$ 852,996</u>	<u>\$ 16,675</u>	<u>\$ 20,552,106</u>
<u>\$ (5,782,582)</u>	<u>\$ (23,365)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (2,814,656)</u>

(CONTINUED)

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended June 30, 1996

	AIR CONDITIONER REPAIR AND REPLACEMENT	FOOD PRESERVATION	<u>GOALS 2000</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	<u>(71,080)</u>	<u>0</u>	<u>0</u>
 TOTAL OTHER FINANCING SOURCES (USES)	 <u>\$ (71,080)</u>	 <u>\$ 0</u>	 <u>\$ 0</u>
 EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	 \$ (279,883)	 \$ 0	 \$ 0
 FUND BALANCES AT BEGINNING OF YEAR	 <u>\$ 687,214</u>	 <u>\$ 59</u>	 <u>\$ 0</u>
 FUND BALANCES AT END OF YEAR	 <u>\$ 407,331</u>	 <u>\$ 59</u>	 <u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

SPECIAL REVENUE FUNDS

TITLE I

To improve the educational opportunities of educationally deprived children by helping them succeed in the regular school program, attain grade level proficiency and improve achievement in basic and more advanced skills. Primarily for provision of compensatory instructional activities to educationally deprived children that reside in low-income areas and have been selected on the basis of a needs assessment. Services supplement, not supplant, those normally provided by state and local educational agencies.

TITLE VI

To assist state and local educational agencies to improve elementary and secondary education.

Grants are awarded for students at risk of failure in school; instructional materials; school-wide improvements and effective school programs; training and professional development; early identification of children with reading disabilities, personal excellence of students and student achievements; and innovative enhancements projects to the educational program and climate of the school.

EISENHOWER MATHEMATICS AND SCIENCE - TITLE II

(Elementary and Secondary Education Act of 1965, Title II)

To improve the skills of teachers and the quality of instruction in mathematics and science, also to increase the accessibility of such instruction to all students.

SPECIAL EDUCATION - STATE GRANTS

(Individuals With Disabilities Education Act, Part B)

To provide grants to states to assist them in providing a free appropriate public education to all children with disabilities.

PRESCHOOL

SPECIAL EDUCATION - PRESCHOOL GRANTS

(Individuals With Disabilities Education Act, Part B)

To provide grants to states to assist them in providing a free appropriate public education to preschool disabled children aged three through five years.

PAYMENTS TO STATES FOR CHILD CARE ASSISTANCE


(Child Care and Development Block Grant Act of 1990)

To make grants available to assist low-income families with child care services. The purpose of the program is to increase the availability, affordability, and quality of child care and to increase the availability of early childhood development and before- and after-school programs.


Mr. Henry Burns, President
and Members of the Board
Bossier Parish Schools
Benton, Louisiana

O. Acknowledgments

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of the Finance Department, the Internal Auditor, and the assistance of the School Board's external auditors, Allen, Green & Robinette, L.L.P. We want to express our appreciation to them for their assistance. We also thank the members of the School Board for their interest and support in planning and conducting the financial operations of the school system in a responsible and progressive manner.



Jane Smith
Superintendent of Schools



Frank Rougeau
Director of Finance

Schedule 1

PRESCHOOL	TITLE IV	REGION VII SERVICE CENTER	SALES TAX	SCHOOL FOOD SERVICE	BEEF FUND
\$ 46,835	\$ 82,021	\$ 30,327	\$ 4,001,872	\$ 1,644,806	\$ 1,154,745
49,209	15,827	0	10,617	6,634	34,783
0	0	0	0	0	1,200,000
0	0	0	27,755	0	0
0	0	0	0	123,263	0
<u>\$ 96,044</u>	<u>\$ 97,848</u>	<u>\$ 30,327</u>	<u>\$ 4,040,244</u>	<u>\$ 1,774,703</u>	<u>\$ 2,389,528</u>
\$ 39,911	\$ 19,597	\$ 2,951	\$ 72,796	\$ 317,522	\$ 1,931
56,133	76,318	24,874	0	35,000	11,095
0	1,933	0	0	0	0
<u>\$ 96,044</u>	<u>\$ 97,848</u>	<u>\$ 27,825</u>	<u>\$ 72,796</u>	<u>\$ 352,522</u>	<u>\$ 13,026</u>
\$ 0	\$ 0	\$ 0	\$ 0	\$ 123,263	\$ 0
0	0	2,502	3,967,448	1,298,918	2,376,502
<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 2,502</u>	<u>\$ 3,967,448</u>	<u>\$ 1,422,181</u>	<u>\$ 2,376,502</u>
<u>\$ 96,044</u>	<u>\$ 97,848</u>	<u>\$ 30,327</u>	<u>\$ 4,040,244</u>	<u>\$ 1,774,703</u>	<u>\$ 2,389,528</u>

(CONTINUED)

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-10

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

*****BEEF FUND*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 79,854	\$ 84,756	4,902
Gain on sale of securities	122,272	122,272	0
	<u>202,126</u>	<u>207,028</u>	<u>4,902</u>
Total revenues			
EXPENDITURES			
Current:			
Support services:			
Business services	\$ 48,309	\$ 48,309	0
	<u>48,309</u>	<u>48,309</u>	<u>0</u>
Total expenditures			
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 153,817</u>	<u>\$ 158,719</u>	<u>4,902</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 600,000	\$ 600,000	0
	<u>600,000</u>	<u>600,000</u>	<u>0</u>
Total other financing sources (uses)			
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ 753,817</u>	<u>\$ 758,719</u>	<u>4,902</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>1,547,812</u>	<u>1,617,783</u>	<u>69,971</u>
FUND BALANCE AT END OF YEAR	<u>\$ 2,301,629</u>	<u>\$ 2,376,502</u>	<u>74,873</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-9

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****SCHOOL FOOD SERVICE*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Taxes:			
Ad valorem	\$ 0	\$ 59,303	\$ 59,303
Sales and use	236,620	171,926	(64,694)
Interest earnings	48,110	61,379	13,269
Food services	1,368,197	1,375,617	7,420
Other	7,421	0	(7,421)
State sources	806,013	806,013	0
Federal sources	2,838,313	2,838,312	(1)
Total revenues	<u>\$ 5,304,674</u>	<u>\$ 5,312,550</u>	<u>\$ 7,876</u>
EXPENDITURES			
Current:			
Support services:			
Food services	<u>\$ 5,120,168</u>	<u>\$ 5,173,854</u>	<u>\$ (53,686)</u>
Total expenditures	<u>\$ 5,120,168</u>	<u>\$ 5,173,854</u>	<u>\$ (53,686)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 184,506</u>	<u>\$ 138,696</u>	<u>\$ (45,810)</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>1,138,125</u>	<u>1,283,485</u>	<u>145,360</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,322,631</u>	<u>\$ 1,422,181</u>	<u>\$ 99,550</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-8

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

*****SALES TAX*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Taxes:			
Sales and use	\$ 3,030,402	\$ 3,025,012	(5,390)
Interest earnings	7,000	17,748	10,748
Total revenues	\$ 3,037,402	\$ 3,042,760	5,358
EXPENDITURES			
Current:			
Support services:			
General administration	\$ 141,500	\$ 141,490	10
Total expenditures	\$ 141,500	\$ 141,490	10
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 2,895,902	\$ 2,901,270	5,368
FUND BALANCE AT BEGINNING OF YEAR	3,970,909	1,066,178	(2,904,731)
FUND BALANCE AT END OF YEAR	\$ 6,866,811	\$ 3,967,448	(2,899,363)

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-7

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****REGION VII SERVICE CENTER*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
State sources	\$ 38,286	\$ 38,286	\$ 0
Federal sources	14,246	14,246	0
 Total revenues	<u>\$ 52,532</u>	<u>\$ 52,532</u>	<u>\$ 0</u>
 EXPENDITURES			
Current:			
Support services:			
Instructional staff support	\$ 52,532	\$ 51,123	\$ 1,409
 Total expenditures	<u>\$ 52,532</u>	<u>\$ 51,123</u>	<u>\$ 1,409</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 1,409</u>	<u>\$ 1,409</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>1,093</u>	<u>1,093</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 2,502</u>	<u>\$ 2,502</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-6

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****TITLE IV*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 102,519	\$ 102,100	\$ (419)
 Total revenues	 \$ 102,519	 \$ 102,100	 \$ (419)
EXPENDITURES			
Current:			
Instruction	\$ 0	\$ 206	\$ (206)
Support services:			
Student services	73,375	71,376	1,999
Instructional staff support	699	849	(150)
General administration	28,445	28,444	1
Business services	0	1,225	(1,225)
 Total expenditures	 \$ 102,519	 \$ 102,100	 \$ 419
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 0	 \$ 0	 \$ 0
 FUND BALANCE AT BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCE AT END OF YEAR	 \$ 0	 \$ 0	 \$ 0

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-5

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****PRESCHOOL*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 141,647	\$ 167,197	\$ 25,550
 Total revenues	<u>\$ 141,647</u>	<u>\$ 167,197</u>	<u>\$ 25,550</u>
 EXPENDITURES			
Current:			
Instruction	\$ 45,529	\$ 48,708	\$ (3,179)
Support services:			
Student services	0	19,192	(19,192)
Instructional staff support	77,438	76,152	1,286
General administration	18,680	23,105	(4,425)
Business services	0	40	(40)
 Total expenditures	<u>\$ 141,647</u>	<u>\$ 167,197</u>	<u>\$ (25,550)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-4

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

*****SPECIAL EDUCATION*****

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 390,623	\$ 467,265	\$ 76,642
Total revenues	\$ 390,623	\$ 467,265	\$ 76,642
EXPENDITURES			
Current:			
Instruction	\$ 248,161	\$ 303,172	(55,011)
Support services:			
Student services	5,365	39,414	(34,049)
Instructional staff support	86,149	22,828	63,321
General administration	48,853	59,189	(10,336)
Business services	0	14,964	(14,964)
Plant services	2,095	27,698	(25,603)
Total expenditures	\$ 390,623	\$ 467,265	(76,642)
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCE AT BEGINNING OF YEAR	0	0	0
FUND BALANCE AT END OF YEAR	\$ 0	\$ 0	\$ 0

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-3

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****MATH & SCIENCE-TITLE II*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 51,669	\$ 50,944	\$ (725)
Total revenues	<u>\$ 51,669</u>	<u>\$ 50,944</u>	<u>\$ (725)</u>
EXPENDITURES			
Current:			
Instruction	\$ 7,998	\$ 7,998	\$ 0
Support services:			
Instructional staff support	17,143	17,679	(536)
General administration	1,962	495	1,467
Business services	0	206	(206)
Plant services	24,566	24,566	0
Total expenditures	<u>\$ 51,669</u>	<u>\$ 50,944</u>	<u>\$ 725</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-2

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

*****TITLE VI*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 116,308	\$ 117,855	\$ 1,547
 Total revenues	<u>\$ 116,308</u>	<u>\$ 117,855</u>	<u>\$ 1,547</u>
 EXPENDITURES			
Current:			
Instruction	\$ 110,501	\$ 113,664	\$ (3,163)
Support services:			
Instructional staff support	3,738	3,944	(206)
General administration	1,863	247	1,616
Plant services	206	0	206
 Total expenditures	<u>\$ 116,308</u>	<u>\$ 117,855</u>	<u>\$ (1,547)</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

**BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana**

Schedule 3-1

**SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996**

	*****TITLE I*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Federal sources	\$ 2,358,433	\$ 2,348,171	\$ (10,262)
 Total revenues	<u>\$ 2,358,433</u>	<u>\$ 2,348,171</u>	<u>\$ (10,262)</u>
EXPENDITURES			
Current:			
Instruction	\$ 1,425,167	\$ 1,410,727	\$ 14,440
Support services:			
Instructional staff support	321,764	317,942	3,822
General administration	574,727	582,053	(7,326)
Business services	0	36,775	(36,775)
Plant services	36,775	674	36,101
 Total expenditures	<u>\$ 2,358,433</u>	<u>\$ 2,348,171</u>	<u>\$ 10,262</u>
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
 FUND BALANCE AT BEGINNING OF YEAR	<u>0</u>	<u>0</u>	<u>0</u>
 FUND BALANCE AT END OF YEAR	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

Schedule 2

BPCC FUND	CRIMINAL JUSTICE	FEDERAL STUDENT GRANTS	FEDERAL WORK STUDY	TOTAL
\$ 5,500,092	\$ 0	\$ 0	\$ 0	\$ 6,100,092
0	0	0	0	(71,080)
\$ 5,500,092	\$ 0	\$ 0	\$ 0	\$ 6,029,012
\$ (282,490)	\$ (23,365)	\$ 0	\$ 0	\$ 3,214,356
\$ 881,788	\$ (65,014)	\$ 0	\$ 0	\$ 5,472,586
\$ 599,298	\$ (88,379)	\$ 0	\$ 0	\$ 8,686,942

(CONCLUDED)

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-11

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balances -Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

AIR CONDITIONER REPAIR AND REPLACEMENT

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 16,758	\$ 21,312	\$ 4,554
Gain (loss) on sale of securities	0	(1,231)	(1,231)
Total revenues	<u>\$ 16,758</u>	<u>\$ 20,081</u>	<u>\$ 3,323</u>
EXPENDITURES			
Current:			
Support services:			
Plant services	\$ 228,632	\$ 228,884	\$ (252)
Total expenditures	<u>\$ 228,632</u>	<u>\$ 228,884</u>	<u>\$ (252)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (211,874)</u>	<u>\$ (208,803)</u>	<u>\$ 3,071</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 0	\$ 0	\$ 0
Operating transfers out	(71,080)	(71,080)	0
Total other financing sources (uses)	<u>\$ (71,080)</u>	<u>\$ (71,080)</u>	<u>\$ 0</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$ (282,954)</u>	<u>\$ (279,883)</u>	<u>\$ 3,071</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>627,315</u>	<u>687,214</u>	<u>59,899</u>
FUND BALANCES AT END OF YEAR	<u>\$ 344,361</u>	<u>\$ 407,331</u>	<u>\$ 62,970</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - LEVIED TAXES

The School Board levies taxes on real and business personal property located within Bossier Parish's boundaries. Property taxes are levied by the School Board on property values assessed by the Bossier Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Bossier Parish Sheriff's Office bills and collects property taxes for the School Board. Collections are remitted to the School Board monthly.

Property Tax Calendar

Levy date	Not later than October 15, 1995
Tax bills mailed	On or about December 1, 1995
Total taxes are due	December 31, 1995
Lien date	January 1, 1996
Penalties and interest are added	January 1, 1996
Tax sale	About June 1, 1996

Assessed values are established by the Bossier Parish Tax Assessor each year on a uniform basis at the following ratios of assessed value to fair market value.

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties, excluding land

A revaluation of all property is required after 1978 to be completed no less than every four years. The last revaluation was completed for the roll of January 1, 1992. Total assessed value was \$296,211,590 for calendar year 1995. Louisiana state law exempts the first \$7,500 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$96,062,880 of the assessed value in calendar year 1995.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of 1.25 per cent per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the *Constitution of the State of Louisiana* to sell the least quantity of property necessary to settle the taxes and interest owed.

All property taxes are recorded in the General Fund, Special Revenue Funds and Debt Service Funds on the basis explained in Note 1. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy.

Delinquent taxes considered to be uncollectible are not recorded as revenues. Property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 4 - LEVIED TAXES (Continued)

The tax roll is not prepared by the tax assessor until November of each year; therefore, the amount of 1996 property taxes to be collected within the next year is not known. As a result, no property tax receivable for 1996 taxes is included on the accompanying combined balance sheet.

The following is a summary of authorized and levied (tax rate per \$1,000 Assessed Value) ad valorem taxes:

	<u>Date of Voter Approval</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish-wide taxes:				
Constitutional	Statutory	5.0	4.58	Statutory
Special maintenance and operations	Oct. 16, 1993	10.42	10.42	2003
Special salaries and related benefits	Oct. 16, 1993	10.42	10.42	2003
Bond and Interest		Variable	14.00	1999

The difference between authorized and levied millages are the result of the reassessment of taxable property required by Article 7, Section 23 of the Louisiana Constitution of 1974.

NOTE 5 - CASH AND CASH EQUIVALENTS

At year end, the School Board's carrying amount of deposits was \$21,479,892 and the bank balance was \$21,707,141. Of the bank balance, \$943,536 was covered by federal depository insurance or by collateral held by the School Board's agent in the School Board's name (GASB Category 1). \$18,871,681 was collateralized with securities held by the pledging financial institution's trust department or agent but not in the School Board's name (GASB Category 3). The remaining balance of \$1,891,924 is not secured by the pledge of securities and is in violation of state law.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the school board that the fiscal agent has failed to pay deposited funds upon demand.

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the School Board or its agent in the School Board's name.
2. Uninsured and unregistered, with securities held by the counter party's trust department or agent in the School Board's name.
3. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the School Board's name.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 5 - CASH AND CASH EQUIVALENTS (Continued)

At year end, the School Board investment balances were as follows:

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	1	2	3		
US Government Securities	\$782,128	\$ -	\$ -	\$782,128	\$782,128
US Government Agency Security	1,035,976	-	-	1,035,976	1,035,976

Due to higher cash flows at certain times during the year, the School Board's investment in U. S. treasury bills for which the underlying securities were held by the School Board, increased significantly. As a result, the amounts that were in category 1 at those times were substantially higher than at year end. Also, at July 1, 1995 the School Board held investments which were considered to be derivatives. Those investments were sold prior to August 15, 1995, the effective date of a new state law prohibiting this type of investment. Because these investments were sold shortly after June 30, 1995, the end of the prior fiscal year and there was basically no change in the value of the investments at June 30, 1995 and the date of sale, the book value of the investment was adjusted to the value of the sale price at June 30, 1995. Because the decline in value was considered a permanent one, the resulting loss of \$604,836 on the investment portfolio of \$7,696,655 was reported at June 30, 1995 (prior fiscal year).

A reconciliation of cash and investments as shown on the Combined Balance Sheet for the primary government follows:

Carrying amount of deposits	\$21,479,892
Carrying amount of investments	<u>1,818,104</u>
Total	<u>\$23,297,996</u>
Cash and cash equivalents	\$19,464,892
Investments	<u>3,833,104</u>
Total	<u>\$23,297,996</u>

NOTE 6 - RECEIVABLES

The receivables of \$2,227,721 June 30, 1996, are as follows:

<u>Class of Receivables</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Fund</u>	<u>Capital Project Funds</u>	<u>Internal Service Fund</u>	<u>Total</u>
Intergovernmental - Grants						
State	\$159,306	\$ -	\$ -	\$ -	\$ -	\$ 159,306
Federal	225,172	1,081,290	-	-	-	1,306,462
Accounts						
Interest	23,726	39,783	16,094	7,036	-	86,639
Accounts	<u>284,465</u>	<u>157,717</u>	<u>-</u>	<u>25,000</u>	<u>208,132</u>	<u>675,314</u>
Total	<u>\$692,669</u>	<u>\$1,278,790</u>	<u>\$16,094</u>	<u>\$32,036</u>	<u>\$208,132</u>	<u>\$2,227,721</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 7 - FIXED ASSETS

The changes in general fixed assets are as follows:

	Balance <u>July 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 1996</u>
Land	\$ 299,350	\$ -	\$ -	\$ 299,350
Buildings and improvements	95,599,593	135,214	-	95,734,807
Furniture and equipment	17,242,223	1,152,278	17,339	18,377,162
Transportation Equipment	<u>6,705,819</u>	<u>43,433</u>	<u>-</u>	<u>6,749,252</u>
Total	<u>\$119,846,985</u>	<u>\$1,330,925</u>	<u>\$17,339</u>	<u>\$121,160,571</u>

NOTE 8 - RETIREMENT SYSTEMS

Substantially all School Board employees participate in either the Teachers' Retirement System or the School Employees' Retirement System (the Systems), which are cost-sharing, multiple-employer public employee retirement systems (PERS). Each system is administered and controlled at the state level by a separate board of trustees, with contribution rates and benefit provisions approved by the Louisiana Legislature. Participation in the Teachers' Retirement System is divided into two plans - the Teachers' Regular Plan and the Teachers' Plan A. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Louisiana Teachers Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the system.

With respect to the Teachers' Retirement System Regular Plan, normal retirement is at age sixty with ten years of service, or at any age with twenty years of service. The formula for annual maximum retirement benefits is generally 2 per cent (with less than twenty-five years of service) or 2.5 per cent (with twenty-five or more years of service) times the years of creditable service times the average salary of the thirty-six highest successive months (plus \$300 applicable to persons becoming members prior to July 1, 1986).

Under the Teachers' Retirement System Plan A, normal retirement is generally at any age with 30 or more years of creditable service, at age fifty-five with at least twenty-five years of creditable service and at age sixty with at least ten years of creditable service. The retirement benefit formula is generally 3 per cent times the years of creditable service times the average salary of the thirty-six highest successive months plus \$24 per year of service.

Employees participating in the School Employees' retirement System are eligible for normal retirement after thirty years of service, or after twenty-five years of service at age fifty-five or after ten years of service at age sixty. The maximum retirement allowance is computed at 2.5 per cent times the highest thirty-six months of average salary, times the years of service plus a supplement of \$2.00 per month times the years of service.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 8 - RETIREMENT SYSTEMS (Continued)

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Louisiana Teachers Retirement System:		
Regular	8.00%	16.50%
Plan A	9.10%	16.50%
Louisiana School Employees Retirement System	6.35%	6.00%

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, the School Board's employer contribution is funded by the State of Louisiana through annual appropriations.

In addition, the employer does not remit to the Teachers' Retirement System, Regular Plan or Plan A, the employer's contribution for the professional improvement program (PIP) portion of payroll. The PIP contribution is made directly to the Retirement System by the State of Louisiana.

Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. The total payroll for the School Board for the year ended June 30, 1996 amounted to \$52,764,583. The employer contributions and total current-year payroll of covered employees for 1996 are as follows:

TRS.....			
	<u>Regular</u>	<u>Plan A</u>	<u>LSERS</u>	<u>Total</u>
Employee contribution	\$ 3,568,484	\$ 69,920	\$ 304,372	\$ 3,942,776
Employer contribution	6,807,505	126,775	287,594	7,221,874
Total covered current-year payroll	42,100,415	768,339	4,793,238	47,661,992

Although contributions are determined by statute, actuarial contributions are determined for the Systems. For the year ended June 30, 1995, the latest information available, the Systems' (TRS and LSERS) actuarially required contribution from all sources was \$391.7 million and \$10.7 million, respectively. The required contribution represents 16.16 and 5.23 percent, respectively, of salaries for the year ended June 30, 1995.

The "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to-date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the Systems' funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The Systems do not make separate measurements of assets and pension benefit obligations for individual employers.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 8 - RETIREMENT SYSTEMS (Continued)

The pension benefit obligations at June 30, 1996 for the Systems, each as a whole, the Systems' net assets available for benefits on that date (valued at market), and the resulting unfunded (overfunded) pension benefit obligations were as follows:

	<u>Teachers' Retirement System</u>	<u>School Employees' Retirement System</u>
Pension Benefit Obligation	\$10,570,300,000	\$ 834,345,876
Net Assets Available for Benefits	<u>6,081,700,000</u>	<u>962,833,541</u>
Unfunded (Overfunded) Pension Benefit Obligation	<u>\$ 4,488,600,000</u>	<u>\$(128,487,665)</u>

The School Board's total actuarially determined contribution requirements as a percentage of total contributions required of all entities for the year ended June 30, 1996 were as follows:

Teachers' Retirement System	1.77%
School Employees' Retirement System	2.34%

Ten-year historical trend information showing each System's progress is accumulating sufficient assets to pay benefits when due is presented in each System's respective June 30, 1996 annual financial report.

NOTE 9 - OTHER POSTEMPLOYMENT BENEFITS

In accordance with State Statutes, the Bossier Parish School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. These benefits for retirees and similar benefits for active employees were provided through an insurance program, whose monthly premiums are paid jointly by the employees and the School Board. The School Board recognizes the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due, which was \$9,776,804 for 1996. The cost of retiree benefits totaled \$2,037,506 in 1996 for approximately 832 retirees.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 10 - SALARIES AND OTHER PAYABLES

The payables of \$11,658,731 at June 30, 1996, are as follows:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Project Funds</u>	<u>Internal Service Fund</u>	<u>Total</u>
Salaries and withholding	\$5,451,488	\$1,233,330	\$ -	\$ -	\$ -	\$ 6,684,818
Accounts	2,222,331	479,470	397	89	206,480	2,908,767
Incurred but not reported claims	<u>117,596</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,708,890</u>	<u>1,826,486</u>
 Total	 <u>\$7,791,415</u>	 <u>\$1,712,800</u>	 <u>\$397</u>	 <u>\$89</u>	 <u>\$1,915,370</u>	 <u>\$11,420,071</u>

NOTE 11 - COMPENSATED ABSENCES

At June 30, 1996, employees of the School Board have accumulated and vested \$4,190,001 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. This amount is not expected to be paid from current available resources; therefore the liability of \$4,190,001 is recorded within the general long-term debt account group.

NOTE 12 - LEASES

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is an analysis of equipment under capital leases:

<u>Type</u>	<u>Total</u>
25 school buses	\$ 970,454
Computers	419,509
Energy equipment	<u>4,000,186</u>
	 <u>\$5,390,149</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-14

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

	*****BPPCC FUND*****		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Local sources:			
Interest earnings	\$ 70,000	\$ 93,085	\$ 23,085
Community College tuition	2,645,000	2,725,375	80,375
Bookstore sales	960,000	1,076,120	116,120
Other	392,082	619,183	227,101
State sources	746,778	35,699	(711,079)
Federal sources	64,458	64,458	0
	<u>4,878,318</u>	<u>4,613,920</u>	<u>(264,398)</u>
EXPENDITURES			
Current:			
Instruction	\$ 7,083,365	\$ 8,007,576	\$ (924,211)
Support services:			
General administration	69,960	60,442	9,518
School administration	963,500	973,633	(10,133)
Business services	1,487,350	1,283,433	203,917
Plant services	28,000	30,012	(2,012)
Student transportation services	20,000	21,976	(1,976)
	<u>9,652,175</u>	<u>10,377,072</u>	<u>(724,897)</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>\$ (4,773,857)</u>	<u>\$ (5,763,152)</u>	<u>\$ (989,295)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	\$ 5,357,900	\$ 5,500,092	\$ 142,192
	<u>5,357,900</u>	<u>5,500,092</u>	<u>142,192</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	\$ 584,043	\$ (263,060)	\$ (847,103)
FUND BALANCE AT BEGINNING OF YEAR	<u>881,788</u>	<u>881,788</u>	<u>0</u>
FUND BALANCE AT END OF YEAR	<u>\$ 1,465,831</u>	<u>\$ 618,728</u>	<u>\$ (847,103)</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

Schedule 3-12

SPECIAL REVENUE FUND
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended June 30, 1996

	*****FOOD PRESERVATION*****		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Local sources:			
Interest earnings	\$ 0	\$ 0	\$ 0
Total revenues	\$ 0	\$ 0	\$ 0
EXPENDITURES			
Current:			
Instruction	\$ 0	\$ 0	\$ 0
Total expenditures	\$ 0	\$ 0	\$ 0
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	\$ 0	\$ 0	\$ 0
FUND BALANCES AT BEGINNING OF YEAR	0	59	59
FUND BALANCES AT END OF YEAR	\$ 0	\$ 59	\$ 59

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

**COMBINING AND INDIVIDUAL FUND AND ACCOUNT GROUP
STATEMENTS AND SCHEDULES**

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 15 - INTERFUND TRANSACTIONS (Continued)

Interfund operating transfers:

Operating transfers for the year ended June 30, 1996 were as follows:

<u>Fund</u>	<u>In</u>	<u>Out</u>
General Fund	\$3,583,121	\$5,500,092
Special Revenue Fund		
Beef Fund	600,000	
Air Conditioner Repair and Replacement		71,080
BPCC Fund	5,500,092	
Capital Project Funds		
One Half Cent Sales Tax Air Conditioner		3,512,041
Capital Project Reserve		<u>600,000</u>
Total	<u>\$9,683,213</u>	<u>\$9,683,213</u>

NOTE 16 - RESERVED AND DESIGNATED FUND BALANCES

Reservations:

Inventory Reserve

This amount represents the portion of fund balance relating to inventory on hand which is therefore unavailable to be expended for other purposes.

Debt Service

This amount represents the portion of fund balance that has been reserved in the Debt Service Fund for future payment of principal and interest on bonded debt.

Designations:

Risk Retention

This amount represents a portion of fund balance that has been designated to fund possible losses from lawsuits and self-insurance liability.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 20 - FUND CLASSIFICATION

Prior to the 1995-1996 fiscal year a significant amount of the salaries for the Bossier Parish Community College was paid by the General Fund. In order to determine the total cost of operating the College, management changed the handling of these transactions in order that the BPCC Fund (Special Revenue Fund) would reflect the total cost of operating the Bossier Parish Community College. Therefore, for the 1995-1996 fiscal year the General Fund reflects an operating transfers out to the BPCC Fund of \$5,500,092. All salaries and the operating transfers in are reflected in the BPCC Fund.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 18 - RISK MANAGEMENT (Continued)

The School Board initiated a risk management program for Workers' Compensation many years ago. Claims are paid by the general fund and the School Food Service Special Revenue. During the fiscal year a total of \$209,274 was paid in claims. An excess coverage insurance policy covers individual claims in excess of \$250,000.

The School Board initiated a risk management program for employees health insurance several years ago. Premiums are paid into the Health Insurance Internal Service Fund by all other funds and are available to pay claims, claim reserves and administrative costs of the program. An excess coverage insurance policy covers individual claims in excess of \$100,000. Interfund premiums are based primarily upon the individual funds' payroll and are reported as expenditures in the individual funds. The incurred but not reported claims at year end of \$1,708,890 has been accrued based upon the third party administrator's calculation using historical claim experience.

The Internal Service Fund - Health Insurance incurred a net loss during the fiscal year of \$251,293 and at June 30, 1996 had a fund deficit of \$2,535,331.

Changes in the claims amount in previous fiscal years were as follows:

	<u>Beginning of Fiscal Year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Balance at Fiscal Year-End</u>
Group Health Insurance				
1993-1994	\$1,534,429	\$9,539,839	\$9,403,707	\$1,670,561
1994-1995	1,670,561	8,980,419	8,554,236	2,096,744
1995-1996	2,096,744	11,263,549	11,206,263	2,154,030

The School Board continues to carry commercial insurance for all other risks of loss except general liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 19 - SUBSEQUENT EVENTS

A parish-wide tax proposition was passed in April 1996 authorizing the issuance of up to \$17,000,000 in bonds to be used for construction and renovation of school facilities and a 26½ mill property tax to be used for payment of salaries and benefits. A \$9,000,000 bond sale occurred in September 1996 providing funding for the first phase of construction. A 9½ percent salary increase for all employees began in the 1996-1997 fiscal year. Construction is anticipated to begin in the 1996-1997 fiscal year.

BOSSIER PARISH SCHOOL BOARD
 Benton, Louisiana

Schedule 3-13

SPECIAL REVENUE FUND
 Statement of Revenues, Expenditures, and Changes
 in Fund Balance - Budget (GAAP Basis) and Actual
 For the Year Ended June 30, 1996

*****GOALS 2000*****

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES			
Federal sources	\$ 184,385	\$ 185,675	\$ 1,290
 Total revenues	 \$ 184,385	 \$ 185,675	 \$ 1,290
 EXPENDITURES			
Current:			
Instruction	\$ 174,137	\$ 175,271	\$ (1,134)
Support services:			
Instructional staff support	8,880	847	8,033
General administration	740	896	(156)
School administration	0	628	(628)
Plant services	628	8,033	(7,405)
 Total expenditures	 \$ 184,385	 \$ 185,675	 \$ (1,290)
 EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	 \$ 0	 \$ 0	 0
 FUND BALANCE AT BEGINNING OF YEAR	 0	 0	 0
 FUND BALANCE AT END OF YEAR	 \$ 0	 \$ 0	 0

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 17 - LITIGATION AND CLAIMS

Litigation

The School Board is a defendant in several lawsuits. Management and legal counsel for the School Board believe that the potential claims against the School Board not covered by insurance would not materially affect the School Board's combined financial position.

Self-Insurance

The School Board is partially self-insured for Workers' Compensation, health insurance and general liability coverage. Claims are funded through employee contributions and operating funds of the School Board. The School Board maintains stop-loss coverage with an insurance company for claims in excess of \$100,000 per occurrence for Workers' Compensation and for health insurance coverage. All known claims filed and an estimate of incurred but not reported claims based on experience of the School Board are made and accrued as necessary in the financial statements.

Grant Disallowance

The School Board participates in a number of federal financial assistance programs. Although the grant programs have been audited in accordance with the Single Audit Act of 1984 through June 30, 1996, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School Board expects such amounts, if any, to be immaterial.

Tax Arbitrage Rebate

Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage liability at year end.

NOTE 18 - RISK MANAGEMENT

The school board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School Board is a defendant in several lawsuits involving civil actions. The School Board currently reports all of its risk management activities except for employees' health insurance in the General Fund and the General Long Term Debt Account Group. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported. This liability is the School Board's best estimate based on available information.

At June 30, 1996, \$1,168,850 of the fund balance of the General Fund is designated for payment of future claims.

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 14 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 35 per cent of the assessed value of taxable property. At June 30, 1996, the statutory limit is \$103,674,057, and outstanding bonded debt totals \$5,670,000.

NOTE 15 - INTERFUND TRANSACTIONS

Interfund receivables/payables:

	<u>Due from</u>	<u>Due to</u>
General Fund	\$1,874,421	
Special Revenue Funds:		
Title I		\$ 170,239
Title VI		22,532
Math and Science - Title II		46,331
Special Education		153,926
Preschool		56,133
Title IV		76,318
Region VII Service Center		24,874
Sales Tax	27,755	
School Food Service		35,000
Beef Fund		11,095
Air Conditioner Repair and Replacement	108,796	
Goals 2000		56,328
BPCC Fund	218,063	650,918
Criminal Justice		90,916
Federal Student Grant	21,124	47,205
Debt Service Funds		
Public School Bond Reserve		20,304
Unified Tax Fund		59,990
Capital Project Funds		
Unified Construction Fund		52,058
Internal Service Fund		<u>675,992</u>
	<u>\$2,250,159</u>	<u>\$2,250,159</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 14 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS (Continued)

All School Board bonds/notes outstanding at June 30, 1996, in the amount of \$6,587,794, are general obligation bonds and notes payable with maturities from 1996 to 2008 and interest rates from 0 to 4.80 per cent. Bonds/Notes principal and interest payable in the next fiscal year are \$2,008,395 and \$252,142, respectively. The individual issues are as follows:

<u>School District</u>	<u>Issue Date</u>	<u>Issue Amount</u>	<u>Remaining Interest Rates</u>	<u>Final Payment Due</u>	<u>Interest to Maturity</u>	<u>Principal Outstanding June 30, 1996</u>
General Obligation Bonds						
#1 Refunding Bonds	1992	\$1,390,000	2.75% - 4.80%	3-01-99	\$ 78,040	\$ 820,000
#2A Refunding Bonds	1992	1,330,000	2.75% - 4.75%	3-01-99	75,500	800,000
#3 Refunding Bonds	1992	1,310,000	3.15% - 4.75%	3-01-99	75,874	815,000
#13 Refunding Bonds	1992	5,010,000	4.10% - 4.60%	3-01-99	238,696	2,755,000
#27 Refunding Bonds	1992	875,000	3.80% - 4.75%	3-01-99	43,082	480,000
General Obligation Notes						
Notes Payable - EPA	1988	579,609	Non-interest	7-01-05	-	271,558
Notes Payable - EPA	1988	1,011,499	Non-interest	7-31-08	-	646,236
					<u>\$ 511,192</u>	<u>\$6,587,794</u>

All principal and interest requirements are funded in accordance with Louisiana law by annual ad valorem tax levy on taxable property within the parish and through general fund operations. At June 30, 1996, the School Board has accumulated \$2,951,453 in the debt service funds for future debt requirements. General Obligation Bonds payments are paid from the Debt Service Fund. General Obligation Notes are paid from the general fund.

The bonds are due as follows:

<u>Years Ending June 30</u>	<u>General Obligation Bonds Payable</u>	<u>General Obligation Notes Payable</u>	<u>Liability Under Capital Lease</u>	<u>Total</u>
1997	\$2,172,142	\$ 88,395	\$ 838,341	\$ 3,098,878
1998	2,061,845	88,395	835,377	2,985,617
1999	1,947,205	88,395	717,512	2,753,112
2000	-	88,395	588,391	676,786
2001	-	88,395	544,296	632,691
2002-2006	-	425,874	1,884,834	2,310,708
2007-2009	-	49,945	-	49,945
	<u>6,181,192</u>	<u>917,794</u>	<u>5,408,751</u>	<u>12,507,737</u>
Less interest	<u>511,192</u>	<u>-</u>	<u>1,107,584</u>	<u>1,618,776</u>
Total principal	<u>\$5,670,000</u>	<u>\$ 917,794</u>	<u>\$4,301,167</u>	<u>\$10,888,960</u>

BOSSIER PARISH SCHOOL BOARD
Benton, Louisiana

NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1996

NOTE 12 - LEASES (Continued)

The following is a schedule of future minimum lease payments under capital leases, together with the present value of the net minimum lease payments, as of June 30, 1996:

<u>Fiscal Year</u>	<u>25 Buses</u>	<u>Computers</u>	<u>Energy Equipment</u>	<u>Total</u>
1996-1997	\$217,946	\$ 81,870	\$ 538,525	\$ 838,341
1997-1998	217,946	78,906	538,525	835,377
1998-1999	108,972	70,015	538,525	717,512
1999-2000	-	49,866	538,525	588,391
2000-2001	-	5,771	538,525	544,296
2001-2005	-	-	1,884,834	1,884,834
Total minimum lease payments	544,864	286,428	4,577,459	5,408,751
Less amounts representing interest	<u>41,135</u>	<u>35,614</u>	<u>1,030,835</u>	<u>1,107,584</u>
Present value of net minimum lease payments	<u>\$503,729</u>	<u>\$250,814</u>	<u>\$3,546,624</u>	<u>\$4,301,167</u>

Capital lease payments are funded by general operating and paid from the general fund. Commitments for rental leases under an operating lease that is not cancelable for the year ending June 30, 1997 is \$24,000.

NOTE 13 - CHANGES IN AGENCY FUND DEPOSITS DUE OTHERS

The changes in general fixed assets are as follows:

	<u>Balance July 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1996</u>
Agency Funds:				
School activity	<u>\$740,397</u>	<u>\$3,787,716</u>	<u>\$3,561,607</u>	<u>\$966,506</u>

NOTE 14 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the long-term obligation transactions for the year ended June 30, 1996:

	<u>Balance July 1, 1995</u>	<u>Additions</u>	<u>Debt Retired/ Payments</u>	<u>Balance June 30, 1996</u>
General obligation bonds payable	\$ 7,720,000	\$ -	\$2,050,000	\$ 5,670,000
General obligation notes payable	1,006,189	-	88,395	917,794
Capital leases payable	4,833,911	-	532,744	4,301,167
Compensated absences payable	3,296,479	1,542,524	649,002	4,190,001
Claims and Judgment	-	105,740	-	105,740
	<u>\$16,856,579</u>	<u>\$1,648,264</u>	<u>\$3,320,141</u>	<u>\$15,184,702</u>