

Exhibit 12

<u>ST- 1996 Drainage</u>	<u>Front Foot Assessment Maintenance</u>	<u>Totals</u>
\$ -	\$ -	\$ 76,588
-	-	100,740
544,232	30,658	635,019
1,605	-	1,605
<u>545,837</u>	<u>30,658</u>	<u>813,952</u>
318,819	3,536	1,338,065
-	-	11,091
<u>318,819</u>	<u>3,536</u>	<u>1,349,156</u>
227,018	27,122	(535,204)
11,560,431	-	11,560,431
-	-	1,868,289
<u>11,560,431</u>	<u>-</u>	<u>13,428,720</u>
11,787,449	27,122	12,893,516
-	575,655	1,466,795
<u>\$ 11,787,449</u>	<u>\$ 602,777</u>	<u>\$ 14,360,311</u>

Parish of St. Charles  
Capital Projects Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 13  
(Continued)

	Recreational Facilities Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	18,709	18,709	-
Uses of money and property	7,700	9,175	1,475
Other revenue	-	-	-
Total revenues	26,409	27,884	1,475
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	11,206	11,091	115
Total expenditures	11,206	11,091	115
Excess (deficiency) of revenues over (under) expenditures	15,203	16,793	1,590
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	15,203	16,793	1,590
Fund balance beginning of year	170,242	170,242	-
Fund equity end of year	\$ 185,445	\$ 187,035	\$ 1,590

(Continued)

Parish of St. Charles  
 Capital Projects Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

Exhibit 13  
 (Continued)

	Road and Drainage Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	771	771	-
Other revenue	-	-	-
Total revenues	771	771	-
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	14,247	14,247	-
Total expenditures	14,247	14,247	-
Excess (deficiency) of revenues over (under) expenditures	(13,476)	(13,476)	-
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(13,476)	(13,476)	-
Fund balance beginning of year	13,476	13,476	-
Fund equity end of year	\$ -	\$ -	\$ -

(Continued)

Parish of St. Charles  
Capital Projects Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ 372,569	\$ 76,588	\$ (295,981)
Fees, charges and commissions	90,377	100,740	10,363
Uses of money and property	566,700	635,019	68,319
Other revenue	-	1,605	1,605
Total revenues	<u>1,029,646</u>	<u>813,952</u>	<u>(215,694)</u>
Expenditures:			
Capital outlay:			
Indirect cost allocation	400	499	(99)
Capital improvements	5,729,122	1,348,657	4,380,465
Total expenditures	<u>5,729,522</u>	<u>1,349,156</u>	<u>4,380,366</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,699,876)</u>	<u>(535,204)</u>	<u>4,164,672</u>
Other financing sources (uses):			
Proceeds of refunding bonds	11,560,431	11,560,431	-
Operating transfers in	1,868,289	1,868,289	-
Total other financing sources (uses)	<u>13,428,720</u>	<u>13,428,720</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	8,728,844	12,893,516	4,164,672
Fund balance beginning of year	1,466,795	1,466,795	-
Fund equity end of year	<u>\$ 10,195,639</u>	<u>\$ 14,360,311</u>	<u>\$ 4,164,672</u>

(Continued)

Parish of St. Charles  
 Capital Projects Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

Exhibit 13  
 (Continued)

	Public Impr. Sales Tax Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	71,668	82,031	10,363
Uses of money and property	32,829	50,183	17,354
Other revenue	-	-	-
Total revenues	104,497	132,214	27,717
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	2,175,900	929,263	1,246,637
Total expenditures	2,175,900	929,263	1,246,637
Excess (deficiency) of revenues over (under) expenditures	(2,071,403)	(797,049)	1,274,354
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Operating transfers in	1,868,289	1,868,289	-
Total other financing sources (uses)	1,868,289	1,868,289	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(203,114)	1,071,240	1,274,354
Fund balance beginning of year	707,422	707,422	-
Fund equity end of year	\$ 504,308	\$ 1,778,662	\$ 1,274,354

(Continued)

Parish of St. Charles  
 Capital Projects Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

Exhibit 13  
 (Continued)

	LCDBG - Bayou Gauche		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ 372,569	\$ 76,588	\$ (295,981)
Fees, charges and commissions	-	-	-
Uses of money and property	-	-	-
Other revenue	-	-	-
Total revenues	372,569	76,588	(295,981)
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	372,569	72,200	300,369
Total expenditures	372,569	72,200	300,369
Excess (deficiency) of revenues over (under) expenditures	-	4,388	4,388
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	4,388	4,388
Fund balance beginning of year	-	-	-
Fund equity end of year	\$ -	\$ 4,388	\$ 4,388

(Continued)

Parish of St. Charles  
 Capital Projects Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

Exhibit 13  
 (Continued)

	ST-1996 Drainage		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	498,400	544,232	45,832
Other revenue	-	1,605	1,605
Total revenues	498,400	545,837	47,437
Expenditures:			
Capital outlay:			
Indirect cost allocation	-	-	-
Capital improvements	3,150,000	318,819	2,831,181
Total expenditures	3,150,000	318,819	2,831,181
Excess (deficiency) of revenues over (under) expenditures	(2,651,600)	227,018	2,878,618
Other financing sources (uses):			
Proceeds of refunding bonds	11,560,431	11,560,431	-
Operating transfers in	-	-	-
Total other financing sources (uses)	11,560,431	11,560,431	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	8,908,831	11,787,449	2,878,618
Fund balance beginning of year	-	-	-
Fund equity end of year	\$ 8,908,831	\$ 11,787,449	\$ 2,878,618

(Continued)

Parish of St. Charles  
 Capital Projects Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

Exhibit 13  
 (Continued)

	Front Foot Assessment Maintenance		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Intergovernmental revenues:			
Federal funds:			
Federal grants	\$ -	\$ -	\$ -
Fees, charges and commissions	-	-	-
Uses of money and property	27,000	30,658	3,658
Other revenue	-	-	-
Total revenues	27,000	30,658	3,658
Expenditures:			
Capital outlay:			
Indirect cost allocation	400	499	(99)
Capital improvements	5,200	3,037	2,163
Total expenditures	5,600	3,536	2,064
Excess (deficiency) of revenues over (under) expenditures	21,400	27,122	5,722
Other financing sources (uses):			
Proceeds of refunding bonds	-	-	-
Operating transfers in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	21,400	27,122	5,722
Fund balance beginning of year	575,655	575,655	-
Fund equity end of year	\$ 597,055	\$ 602,777	\$ 5,722



# ENTERPRISE FUNDS

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## ST. CHARLES PARISH WASTEWATER FUND

On January 7, 1985, in accordance with the provisions of the St. Charles Parish Home Rule Charter, the Parish of St. Charles established the St. Charles Parish Wastewater Fund. The system provides wastewater services to the residents of the Parish. All activities necessary to provide such service are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service. The major source of funding is fees charged for services. The billing and collections are done by the Consolidated Waterworks and Wastewater District No. 1.

On June 25, 1957, in accordance with the provisions of Sub part A, Part 1 of Chapter 9, Title 33 of the Louisiana Revised Statutes, the St. Charles Parish Police Jury created Sewerage District No. 1 domiciled at Norco, Louisiana. On November 28, 1988 the Parish of St. Charles adopted Ordinance No. 88-11-13 amending an intergovernmental agreement between the Parish and Sewerage District No. 1 to provide for the transfer to the Parish all moneys in any fund and/or account and any accounts receivable held in connection with the District wastewater system for use by the Parish in connection with the administration, operation and maintenance of the Parish system, which encompasses the District wastewater system. Said transfer took place on January 1, 1989.

On June 30, 1965, in accordance with the provisions of Sub part A, Part 1 of Chapter 9, Title 33 of the Louisiana Revised Statutes, the St. Charles Parish Police Jury created Sewerage District No. 3 domiciled at Luling, Louisiana. On November 28, 1988 the Parish of St. Charles adopted Ordinance No. 88-11-14 amending and intergovernmental agreement between the Parish and Sewerage District No. 3 to provide for the transfer to the Parish all moneys in any fund and/or account and any accounts receivable held in connection with the District wastewater system for use by the Parish in connection with the administration, operation and maintenance of the Parish system, which includes the District wastewater system. Said transfer took place on January 1, 1989.

## CONSOLIDATED WATERWORKS AND WASTEWATER DISTRICT NO. 1

On March 4, 1991, in accordance with the provisions of Chapters 22 and 22A of Title 33 of the Louisiana Revised Statutes of 1950, as amended, the Consolidated Waterworks and Wastewater District No. 1 was created by Ordinance No. 91-3-2. The District consolidated the waterworks systems of Waterworks Districts Nos. 1 and 2 and provides for the inclusion of the sewerage utility within the District so that the District may operate, maintain and administer said systems as a combined waterworks system and sewerage system within its boundaries. All activities necessary to provide such service are accounted for in this fund, including, but not limited to, administration, operations, maintenance, financing and related debt service, billing and collections. The major source of funding is fees charged for services.

**Parish of St. Charles**  
**Enterprise Funds**  
**Combining Balance Sheet**  
**December 31, 1996**

	<u>Wastewater Fund</u>	<u>Consolidated Waterworks District</u>	<u>Totals</u>
<i>Assets</i>			
<i>Current assets:</i>			
Cash	\$ 16,624	\$ 343,121	\$ 359,745
Investments	2,107,917	1,379,557	3,487,474
Receivables, net of allowances for estimated uncollectibles:			
Accounts	3,332	915,679	919,011
Other	300,873	58,818	359,691
Due from other funds	242,179	41,016	283,195
Inventory	-	100,452	100,452
Prepaid fees	57,496	24,624	82,120
Utility deposits	405	-	405
<i>Restricted assets:</i>			
Cash	7,085	18,398	25,483
Investments	774,320	3,043,268	3,817,588
Other receivables	2,404	1,000	3,404
Deferred bond issuance costs	-	267,263	267,263
<i>Property, plant and equipment</i> <i>(Net of accumulated depreciation):</i>			
Land	325,204	118,913	444,117
Plant and equipment	46,975,864	21,634,598	68,610,462
Construction in progress	181,877	6,110	187,987
<b>Total assets</b>	<b><u>\$ 50,995,580</u></b>	<b><u>\$ 27,952,817</u></b>	<b><u>\$ 78,948,397</u></b>

(Continued)

Parish of St. Charles  
Enterprise Funds  
Combining Balance Sheet  
December 31, 1996

	Wastewater Fund	Consolidated Waterworks District	Totals
<b>Liabilities and fund equity</b>			
<b>Current liabilities:</b>			
Accounts payable	\$ 34,795	\$ 32,767	\$ 67,562
Contracts payable	16,281	-	16,281
Due to other funds	134,682	831,984	966,666
Other payables and accruals	35,520	89,626	125,146
<b>Payable from restricted assets:</b>			
Deposits	-	604,680	604,680
Current maturities of long term debt	245,000	80,000	325,000
Accounts payable	-	399	399
<b>Long-term liabilities:</b>			
Revenue bonds payable	5,820,000	10,580,000	16,400,000
<b>Total liabilities</b>	<u>6,286,278</u>	<u>12,219,456</u>	<u>18,505,734</u>
<b>Equity:</b>			
Contributed capital	40,351,302	9,313,529	49,664,831
<b>Retained earnings:</b>			
Reserved for bond retirement	275,194	1,038,358	1,313,552
Reserved for capital improvements	540,025	1,339,426	1,879,451
Unreserved	3,542,781	4,042,048	7,584,829
<b>Total retained earnings</b>	<u>4,358,000</u>	<u>6,419,832</u>	<u>10,777,832</u>
<b>Total equity</b>	<u>44,709,302</u>	<u>15,733,361</u>	<u>60,442,663</u>
<b>Total liabilities and equity</b>	<u>\$ 50,995,580</u>	<u>\$ 27,952,817</u>	<u>\$ 78,948,397</u>

**Parish of St. Charles**  
**Enterprise Funds**  
**Combining Statement of Revenues, Expenses**  
**and Changes in Retained Earnings**  
**For the year ended December 31, 1996**

	Wastewater Fund	Consolidated Waterworks District	Totals
<b>Operating revenues:</b>			
Charges for services	\$ 3,288,803	\$ 5,183,514	\$ 8,472,317
Connection and service fees	150,627	145,510	296,137
Sewer development revenues	77,288	-	77,288
Delinquent charges	-	246,886	246,886
Miscellaneous	2,691	21,432	24,123
<b>Total operating revenues</b>	<u>3,519,409</u>	<u>5,597,342</u>	<u>9,116,751</u>
<b>Operating expenses:</b>			
Personal services	1,209,155	2,120,483	3,329,638
Operating services	896,579	966,946	1,863,525
Materials and supplies	322,661	570,124	892,785
Other services and charges	55,420	29,010	84,430
Depreciation	1,670,498	947,984	2,618,482
Intergovernmental	89,774	-	89,774
Indirect cost allocation	-	226,753	226,753
<b>Total operating expenses</b>	<u>4,244,087</u>	<u>4,861,300</u>	<u>9,105,387</u>
<b>Operating income</b>	<u>(724,678)</u>	<u>736,042</u>	<u>11,364</u>
<b>Non-operating revenues (expenses):</b>			
Interest on investments	147,707	223,095	370,802
Amortization - issuance costs	-	(20,845)	(20,845)
Bond interest and paying agent fees	(182,127)	(757,110)	(939,237)
<b>Total non-operating revenues (expenses)</b>	<u>(34,420)</u>	<u>(554,860)</u>	<u>(589,280)</u>
Net income (loss)	(759,098)	181,182	(577,916)
Depreciation allocated to contributed capital	<u>1,243,409</u>	<u>434,222</u>	<u>1,677,631</u>
Income transferred to retained earnings	484,311	615,404	1,099,715
Retained earnings - beginning of year, as restated	<u>3,873,689</u>	<u>5,804,428</u>	<u>9,678,117</u>
Retained earnings - end of year	<u>\$ 4,358,000</u>	<u>\$ 6,419,832</u>	<u>\$ 10,777,832</u>

**Parish of St. Charles**  
**Enterprise Funds**  
**Combining Schedule of Cash Flows**  
**For the year ended December 31, 1996**

	Wastewater Fund	Consolidated Waterworks District	Totals
Cash flows from operating activities			
Operating income (loss)	\$ (724,678)	\$ 736,042	\$ 11,364
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation	1,670,498	947,984	2,618,482
Loss on write-off of assets	31,403	9,324	40,727
(Increase) decrease in operating assets:			
Accounts receivable	(1,525)	20,504	18,979
Other receivables	(25,312)	(13,005)	(38,317)
Due from other funds & governments	306,703	(2,431)	304,272
Prepaid fees	(49,487)	(8,567)	(58,054)
Inventory	-	(11,194)	(11,194)
Increase (decrease) in operating liabilities:			
Accounts payable	4,057	24,701	28,758
Other payables and accruals	923	19,970	20,893
Due to other funds & governments	5,065	(57,537)	(52,472)
Customer deposits	-	23,110	23,110
Net cash provided by operating activities	<u>1,217,647</u>	<u>1,688,901</u>	<u>2,906,548</u>
Cash flows from capital and related financing activities			
Revenue bonds principal payments	(235,000)	(70,000)	(305,000)
Interest paid on bonds	(182,127)	(753,690)	(935,817)
Paying agent fees	-	(3,420)	(3,420)
Acquisition and construction of assets	(718,886)	(696,400)	(1,415,286)
Net cash provided (used) for capital and related financing activities	<u>(1,136,013)</u>	<u>(1,523,510)</u>	<u>(2,659,523)</u>
Cash flows from investing activities			
Proceeds from maturity of investments	2,614,937	3,938,450	6,553,387
Purchases of investments	(2,882,237)	(4,422,825)	(7,305,062)
Interest received on investments	147,707	222,425	370,132
Net cash provided (used) by investing activities	<u>(119,593)</u>	<u>(261,950)</u>	<u>(381,543)</u>
Net increase (decrease) in cash and cash equivalents	<u>(37,959)</u>	<u>(96,559)</u>	<u>(134,518)</u>
Cash and cash equivalents at beginning of year	61,668	458,078	519,746
Cash and cash equivalents at end of year	<u>\$ 23,709</u>	<u>\$ 361,519</u>	<u>\$ 385,228</u>

Parish of St. Charles  
 Agency Funds  
 Balance Sheet  
 December 31, 1996

	<u>Deferred Compensation</u>
<b>Assets</b>	
Investments	<u>\$ 327,271</u>
 <b>Liabilities</b>	
Deferred compensation benefits payable	<u>\$ 327,271</u>

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Courthouse Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 248,061	\$ 248,363	\$ 302
Sales taxes	-	-	-
Uses of money & property	13,200	13,953	753
Other revenue	-	-	-
Total revenues	261,261	262,316	1,055
<b>Expenditures:</b>			
Debt service:			
Financial administration	8,702	8,529	173
Indirect cost allocation	900	300	600
Principal	255,000	255,000	-
Interest & bank charges	25,975	25,854	121
Total expenditures	290,577	289,683	894
Excess (deficiency) of revenues over (under) expenditures	(29,316)	(27,367)	1,949
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(29,316)	(27,367)	1,949
Fund balance beginning of year	279,834	279,834	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 250,518	\$ 252,467	\$ 1,949

(Continued)

**Parish of St. Charles**  
**Agency Fund - Deferred Compensation Fund**  
**Schedule of Changes in Assets and Liabilities**  
**For the year ended December 31, 1996**

	<u>Balance January 1, 1996</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance December 31, 1996</u>
<b>Assets</b>				
Investments	<u>\$ 202,681</u>	<u>\$ 141,297</u>	<u>\$ (16,707)</u>	<u>\$ 327,271</u>
<b>Liabilities</b>				
Deferred compensation benefits payable	<u>\$ 202,681</u>	<u>\$ 141,297</u>	<u>\$ (16,707)</u>	<u>\$ 327,271</u>



# **GENERAL FIXED ASSET ACCOUNT GROUP**

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The General Fixed Asset Account Group is used to account for land, buildings, improvements other than buildings, machinery and equipment, and construction in progress not used or accounted for in Proprietary Fund operations.

**Parish of St. Charles**  
**Schedule of General Fixed Assets**  
**By Source**  
**December 31, 1996**

	Total
General fixed assets:	
Land	\$ 2,060,948
Buildings	11,643,212
Improvements other than buildings	15,849,847
Machinery and equipment	11,281,453
Construction in progress	1,428,708
Total general fixed assets	\$ 42,264,168
Investment in general fixed assets by source:	
General fund	\$ 9,977,798
Special revenue funds	17,680,829
Capital projects funds	14,388,541
Donations	217,000
Total investment in general fixed assets	\$ 42,264,168

**Parish of St. Charles**  
**Hahnville, Louisiana**  
**Comprehensive Annual Financial Report**  
**As of and for the year ended December 31, 1996**

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# AGENCY FUNDS

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## DEFERRED COMPENSATION FUND

The Deferred Compensation Fund was established pursuant to Ordinance No. 93-5-10 adopted May 17, 1993 by the Parish of St. Charles in accordance with Internal Revenue Code Section 457. All compensation deferred under the plan and all income attributable to those amounts are the property of the Parish of St. Charles until made available to the employees or beneficiaries subject only to the claims of the Parish's general creditors. Participants' rights under the plan are equal to those of the general creditors of the Parish. The Parish has no liability for losses under the plan which is administered by the National Association of Counties.

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	P. I. 3/8% Sales Tax Reserve		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	56,300	55,923	(377)
Other revenue	-	-	-
Total revenues	56,300	55,923	(377)
Expenditures:			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	-	-	-
Excess (deficiency) of revenues over (under) expenditures	56,300	55,923	(377)
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(56,300)	(55,923)	377
Total other financing sources (uses)	(56,300)	(55,923)	377
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	1,064,990	1,064,990	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 1,064,990	\$ 1,064,990	\$ -

(Continued)

**Parish of St. Charles**  
**Debt Service Funds**  
**Combining Balance Sheet**  
**December 31, 1996**

	<u>Gravity Drainage Dist. No.2 Sinking</u>	<u>Courthouse Sinking</u>	<u>1/2% P. I. Sales Tax Sinking</u>	<u>Sewer G.O. Sinking</u>
<b>Assets</b>				
Cash	\$ 1,662	\$ 1,652	\$ 1,891	\$ 1,549
Investments	59,717	247,186	232,437	810,570
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem taxes	54,252	180,005	-	1,092,030
Special assessments	-	-	-	-
Other	656	3,652	-	1,681
Due from other funds	-	-	-	-
<b>Total assets</b>	<u><u>\$ 116,287</u></u>	<u><u>\$ 432,495</u></u>	<u><u>\$ 234,328</u></u>	<u><u>\$ 1,905,830</u></u>
<b>Liabilities and fund equity</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 23	\$ 23	\$ 11	\$ 23
Due to other funds	-	-	-	-
Deferred revenues - ad valorem	54,252	180,005	-	1,092,030
Deferred revenues - other	-	-	-	-
<b>Total liabilities</b>	<u>54,275</u>	<u>180,028</u>	<u>11</u>	<u>1,092,053</u>
<b>Fund equity:</b>				
Reserved for debt service	62,012	252,467	234,317	813,777
<b>Total liabilities and fund equity</b>	<u><u>\$ 116,287</u></u>	<u><u>\$ 432,495</u></u>	<u><u>\$ 234,328</u></u>	<u><u>\$ 1,905,830</u></u>

<u>P. I. 3/8% Sales Tax Sinking</u>	<u>1/2% P. I. Sales Tax Reserve</u>	<u>P. I. 3/8% Sales Tax Reserve</u>	<u>Emerg. 911 Communic. System G.O. Sinking</u>	<u>Maryland Drive Water- works Sinking</u>	<u>Wade St.&amp; Maryland Dr. Paving Sinking</u>	<u>P. I. 1% Sales Tax Sinking</u>
\$ 5,129 142,161	\$ 1,554 1,407,825	\$ 1,604 1,063,693	\$ 1,524 14,767	\$ 1,580 2,314	\$ 1,590 38,662	\$ 2,094 167,166
-	-	-	126,003	-	-	-
-	-	-	-	-	1,632	-
-	-	-	255	-	-	55
307	-	-	-	-	-	-
<u>\$ 147,597</u>	<u>\$ 1,409,379</u>	<u>\$ 1,065,297</u>	<u>\$ 142,549</u>	<u>\$ 3,894</u>	<u>\$ 41,884</u>	<u>\$ 169,315</u>
\$ 34	\$ -	\$ -	\$ 23	\$ 23	\$ 23	\$ -
-	419	307	-	403	329	-
-	-	-	126,003	-	-	-
-	-	-	-	-	1,632	-
<u>34</u>	<u>419</u>	<u>307</u>	<u>126,026</u>	<u>426</u>	<u>1,984</u>	<u>-</u>
147,563	1,408,960	1,064,990	16,523	3,468	39,900	169,315
<u>\$ 147,597</u>	<u>\$ 1,409,379</u>	<u>\$ 1,065,297</u>	<u>\$ 142,549</u>	<u>\$ 3,894</u>	<u>\$ 41,884</u>	<u>\$ 169,315</u>

(Continued)

**Parish of St. Charles**  
Debt Service Funds  
Combining Balance Sheet  
December 31, 1996

	<u>P. I. 1% Sales Tax Reserve</u>	<u>Fire Protection Sinking</u>	<u>Waterworks Dist. No. 1 P. I. Sinking</u>	<u>Waterworks Dist. No. 2 P. I. Sinking</u>	<u>Totals</u>
<b>Assets</b>					
Cash	\$ 1,561	\$ 1,505	\$ 1,580	\$ 1,500	\$ 27,975
Investments	1,936,501	65,267	412,738	53,243	6,654,247
Receivables, net of allowances for estimated uncollectibles:					
Ad valorem taxes	-	300,008	179,846	85,985	2,018,129
Special assessments	-	-	-	-	1,632
Other	-	895	2,014	784	9,992
Due from other funds	-	-	-	-	307
<b>Total assets</b>	<u>\$ 1,938,062</u>	<u>\$ 367,675</u>	<u>\$ 596,178</u>	<u>\$ 141,512</u>	<u>\$ 8,712,282</u>
<b>Liabilities and fund equity</b>					
<b>Liabilities:</b>					
Accounts payable	\$ -	\$ 23	\$ 23	\$ 23	\$ 252
Due to other funds	562	-	-	-	2,020
Deferred revenues - ad valorem	-	300,008	179,846	85,985	2,018,129
Deferred revenues - other	-	-	-	-	1,632
<b>Total liabilities</b>	<u>562</u>	<u>300,031</u>	<u>179,869</u>	<u>86,008</u>	<u>2,022,033</u>
<b>Fund equity:</b>					
Reserved for debt service	1,937,500	67,644	416,309	55,504	6,690,249
<b>Total liabilities and fund equity</b>	<u>\$ 1,938,062</u>	<u>\$ 367,675</u>	<u>\$ 596,178</u>	<u>\$ 141,512</u>	<u>\$ 8,712,282</u>



**Parish of St. Charles**  
**Debt Service Funds**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the year ended December 31, 1996**

	Gravity Drainage Dist. No.2 Sinking	Courthouse Sinking	1/2% P. I. Sales Tax Sinking	Sewer G.O. Sinking
<b>Revenues:</b>				
Ad valorem taxes	\$ 88,094	\$ 248,363	\$ -	\$ 1,140,076
Sales taxes	-	-	1,351,403	-
Uses of money & property	3,691	13,953	27,503	50,325
Other revenue	-	-	18	-
<b>Total revenues</b>	<u>91,785</u>	<u>262,316</u>	<u>1,378,924</u>	<u>1,190,401</u>
<b>Expenditures:</b>				
<b>Debt service:</b>				
Financial administration	3,070	8,529	-	38,727
Indirect cost allocation	723	300	-	672
Principal	100,000	255,000	610,000	680,000
Interest & bank charges	9,149	25,854	770,298	440,790
<b>Total expenditures</b>	<u>112,942</u>	<u>289,683</u>	<u>1,380,298</u>	<u>1,160,189</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,157)</u>	<u>(27,367)</u>	<u>(1,374)</u>	<u>30,212</u>
<b>Other financing sources (uses):</b>				
Bond proceeds	-	-	-	-
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(21,157)</u>	<u>(27,367)</u>	<u>(1,374)</u>	<u>30,212</u>
Fund balance beginning of year	83,169	279,834	235,691	783,565
<b>Fund balance end of year</b>	<u>\$ 62,012</u>	<u>\$ 252,467</u>	<u>\$ 234,317</u>	<u>\$ 813,777</u>

**Parish of St. Charles**  
**Recap of Tax Millage per \$1,000 of Assessed Value**  
**Last Ten Years**  
**(Unaudited)**

Year	General Fund	Special Revenue Fund	Debt Service Fund	Enterprise Fund	Total
1987	3.20	21.60	27.70	8.67	61.17
1988	3.20	18.41	27.70	8.56	57.87
1989	3.33	22.44	29.70	8.86	64.33
1990	3.25	20.38	22.50	8.11	54.24
1991	3.25	21.98	17.25	8.11	50.59
1992	3.33	24.65	16.25	7.51	51.74
1993	3.33	25.62	14.10	5.97	49.02
1994	3.33	24.32	9.22	1.75	38.62
1995	3.33	24.36	8.38	1.7	37.77
1996	3.33	24.36	8.47	1.7	37.86

**Parish of St. Charles**  
Combining Schedule of Revenues, Expenditures and  
Changes in Fund Balances - Component Unit Governmental Funds  
For the year ended December 31, 1996

	Assessor - December 31, 1996 *	Clerk of Court - June 30, 1996 (Unaudited)	Sunset Drainage District - December 31, 1996 *	Total
<b>Revenues</b>				
Ad valorem taxes	\$ 724,825	\$ -	\$ 51,665	\$ 776,490
Licenses and permits	-	4,870	-	4,870
Intergovernmental revenues:				
State funds:				
State payment in lieu of taxes	29,652	-	-	29,652
Local funds:				
Parish grant	-	-	190,000	190,000
Fees, charges and commissions	5,036	819,104	-	824,140
Uses of money and property	40,979	26,340	75,039	142,358
Miscellaneous	31,295	24,565	626	56,486
Total revenues	<u>831,787</u>	<u>874,879</u>	<u>317,330</u>	<u>2,023,996</u>
<b>Expenditures</b>				
General government:				
Judicial	-	851,942	-	851,942
Financial and administration	659,906	-	-	659,906
Public works	-	-	274,276	274,276
Total expenditures	<u>659,906</u>	<u>851,942</u>	<u>274,276</u>	<u>1,786,124</u>
Excess (deficiency) of revenues over (under) expenditures	171,881	22,937	43,054	237,872
Fund balance beginning of year	<u>1,220,615</u>	<u>185,392</u>	<u>242,504</u>	<u>1,648,511</u>
Fund balance end of year	<u>\$ 1,392,496</u>	<u>\$ 208,329</u>	<u>\$ 285,558</u>	<u>\$ 1,886,383</u>

\* Audited by other auditors.

<u>P. I. 3/8% Sales Tax Sinking</u>	<u>1/2% P. I. Sales Tax Reserve</u>	<u>P. I. 3/8% Sales Tax Reserve</u>	<u>Emerg. 911 Communic. System G.O. Sinking</u>	<u>Maryland Drive Water- works Sinking</u>	<u>Wade St.&amp; Maryland Dr. Paving Sinking</u>	<u>P. I. 1% Sales Tax Sinking</u>
\$ -	\$ -	\$ -	\$ 118,370	\$ -	\$ -	\$ -
1,010,885	-	-	-	-	-	1,937,781
23,728	73,980	55,923	2,079	611	2,763	33,335
-	-	-	-	767	3,198	97
<u>1,034,613</u>	<u>73,980</u>	<u>55,923</u>	<u>120,449</u>	<u>1,378</u>	<u>5,961</u>	<u>1,971,213</u>
111	-	-	4,168	139	203	-
-	-	-	1,136	5,335	6,342	-
630,000	-	-	60,000	4,396	8,852	880,000
431,155	-	-	61,072	931	1,240	1,011,794
<u>1,061,266</u>	<u>-</u>	<u>-</u>	<u>126,376</u>	<u>10,801</u>	<u>16,637</u>	<u>1,891,794</u>
<u>(26,653)</u>	<u>73,980</u>	<u>55,923</u>	<u>(5,927)</u>	<u>(9,423)</u>	<u>(10,676)</u>	<u>79,419</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	7,206,606
-	-	-	-	-	-	(7,283,423)
55,923	-	-	-	-	-	-
-	(73,980)	(55,923)	-	-	-	-
<u>55,923</u>	<u>(73,980)</u>	<u>(55,923)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(76,817)</u>
29,270	-	-	(5,927)	(9,423)	(10,676)	2,602
118,293	1,408,960	1,064,990	22,450	12,891	50,576	166,713
<u>\$ 147,563</u>	<u>\$ 1,408,960</u>	<u>\$ 1,064,990</u>	<u>\$ 16,523</u>	<u>\$ 3,468</u>	<u>\$ 39,900</u>	<u>\$ 169,315</u>

(Continued)

**Parish of St. Charles**  
Debt Service Funds  
Combining Statement of Revenues, Expenditures and  
Changes in Fund Balances  
For the year ended December 31, 1996

	P. 1. 1% Sales Tax Reserve	Fire Protection Sinking	Waterworks Dist. No. 1 P. I. Sinking	Waterworks Dist. No. 2 P. I. Sinking	Totals
<b>Revenues:</b>					
Ad valorem taxes	\$ -	\$ 341,861	\$ 288,123	\$ 79,104	\$ 2,303,991
Sales taxes	-	-	-	-	4,300,069
Uses of money & property	100,607	6,496	27,244	3,383	425,621
Other revenue	-	-	-	-	4,080
<b>Total revenues</b>	<u>100,607</u>	<u>348,357</u>	<u>315,367</u>	<u>82,487</u>	<u>7,033,761</u>
<b>Expenditures:</b>					
Debt service:					
Financial administration	-	11,758	9,597	2,878	79,180
Indirect cost allocation	-	356	1,854	1,390	18,108
Principal	-	160,000	220,000	80,000	3,688,248
Interest & bank charges	-	161,858	97,026	11,006	3,022,173
<b>Total expenditures</b>	<u>-</u>	<u>333,972</u>	<u>328,477</u>	<u>95,274</u>	<u>6,807,709</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>100,607</u>	<u>14,385</u>	<u>(13,110)</u>	<u>(12,787)</u>	<u>226,052</u>
<b>Other financing sources (uses):</b>					
Bond proceeds	-	-	-	-	-
Proceeds of refunding bonds	548,500	-	-	-	7,755,106
Payment to refunded bond escrow agent	-	-	-	-	(7,283,423)
Operating transfers in	-	-	-	-	55,923
Operating transfers out	(100,607)	-	-	-	(230,510)
<b>Total other financing sources (uses)</b>	<u>447,893</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>297,096</u>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	<u>548,500</u>	<u>14,385</u>	<u>(13,110)</u>	<u>(12,787)</u>	<u>523,148</u>
<b>Fund balance beginning of year</b>	<u>1,389,000</u>	<u>53,259</u>	<u>429,419</u>	<u>68,291</u>	<u>6,167,101</u>
<b>Fund balance end of year</b>	<u>\$ 1,937,500</u>	<u>\$ 67,644</u>	<u>\$ 416,309</u>	<u>\$ 55,504</u>	<u>\$ 6,690,249</u>

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Total All Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 2,299,841	\$ 2,303,991	\$ 4,150
Sales taxes	4,192,080	4,300,069	107,989
Uses of money & property	403,935	425,621	21,686
Other revenue	3,966	4,080	114
Total revenues	<u>6,899,822</u>	<u>7,033,761</u>	<u>133,939</u>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	81,209	79,180	2,029
Indirect cost allocation	19,768	18,108	1,660
Principal	3,688,248	3,688,248	-
Interest & bank charges	3,025,051	3,022,173	2,878
Total expenditures	<u>6,814,276</u>	<u>6,807,709</u>	<u>6,567</u>
Excess (deficiency) of revenues over (under) expenditures	<u>85,546</u>	<u>226,052</u>	<u>140,506</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	7,755,106	7,755,106	-
Payment to refunded bond escrow agent	(7,283,423)	(7,283,423)	-
Operating transfers in	54,420	55,923	1,503
Operating transfers out	(231,500)	(230,510)	990
Total other financing sources (uses)	<u>294,603</u>	<u>297,096</u>	<u>2,493</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	380,149	523,148	142,999
Fund balance beginning of year	6,167,101	6,167,101	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 6,547,250</u>	<u>\$ 6,690,249</u>	<u>\$ 142,999</u>

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Gravity Drainage Dist. No. 2 Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 87,579	\$ 88,094	\$ 515
Sales taxes	-	-	-
Uses of money & property	3,365	3,691	326
Other revenue	-	-	-
Total revenues	90,944	91,785	841
Expenditures:			
Debt service:			
Financial administration	3,081	3,070	11
Indirect cost allocation	500	723	(223)
Principal	100,000	100,000	-
Interest & bank charges	9,470	9,149	321
Total expenditures	113,051	112,942	109
Excess (deficiency) of revenues over (under) expenditures	(22,107)	(21,157)	950
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(22,107)	(21,157)	950
Fund balance beginning of year	83,169	83,169	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 61,062	\$ 62,012	\$ 950

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	1/2% P. I. Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	1,351,402	1,351,403	1
Uses of money & property	23,000	27,503	4,503
Other revenue	-	18	18
<b>Total revenues</b>	<u>1,374,402</u>	<u>1,378,924</u>	<u>4,522</u>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	50	-	50
Indirect cost allocation	-	-	-
Principal	610,000	610,000	-
Interest & bank charges	770,298	770,298	-
<b>Total expenditures</b>	<u>1,380,348</u>	<u>1,380,298</u>	<u>50</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(5,946)</u>	<u>(1,374)</u>	<u>4,572</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	<u>(5,946)</u>	<u>(1,374)</u>	<u>4,572</u>
Fund balance beginning of year	235,691	235,691	-
Residual equity transfer in (out)	-	-	-
<b>Fund balance end of year</b>	<u>\$ 229,745</u>	<u>\$ 234,317</u>	<u>\$ 4,572</u>

(Continued)



Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Sewer G. O. Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 1,137,865	\$ 1,140,076	\$ 2,211
Sales taxes	-	-	-
Uses of money & property	42,500	50,325	7,825
Other revenue	-	-	-
Total revenues	1,180,365	1,190,401	10,036
Expenditures:			
Debt service:			
Financial administration	39,475	38,727	748
Indirect cost allocation	1,000	672	328
Principal	680,000	680,000	-
Interest & bank charges	441,095	440,790	305
Total expenditures	1,161,570	1,160,189	1,381
Excess (deficiency) of revenues over (under) expenditures	18,795	30,212	11,417
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	18,795	30,212	11,417
Fund balance beginning of year	783,565	783,565	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 802,360	\$ 813,777	\$ 11,417

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	1/2% P. I. Sales Tax Reserve		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	74,200	73,980	(220)
Other revenue	-	-	-
<b>Total revenues</b>	<u>74,200</u>	<u>73,980</u>	<u>(220)</u>
<b>Expenditures:</b>			
Debt service:			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>74,200</u>	<u>73,980</u>	<u>(220)</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(74,200)	(73,980)	220
<b>Total other financing sources (uses)</b>	<u>(74,200)</u>	<u>(73,980)</u>	<u>220</u>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	-	-	-
Fund balance beginning of year	1,408,960	1,408,960	-
Residual equity transfer in (out)	-	-	-
<b>Fund balance end of year</b>	<u>\$ 1,408,960</u>	<u>\$ 1,408,960</u>	<u>\$ -</u>

(Continued)

**Parish of St. Charles**  
**Capital Projects Funds**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the year ended December 31, 1996**

	<u>Public Impr. Sales Tax</u>	<u>Road and Drainage</u>	<u>Recreational Facilities</u>	<u>LCDBG - Bayou Gauche</u>
<b>Revenues:</b>				
Intergovernmental revenues:				
Federal funds:				
Federal grants	\$ -	\$ -	\$ -	\$ 76,588
Fees, charges & commissions	82,031	-	18,709	-
Uses of money & property	50,183	771	9,175	-
Other revenue	-	-	-	-
Total revenues	<u>132,214</u>	<u>771</u>	<u>27,884</u>	<u>76,588</u>
<b>Expenditures:</b>				
Capital outlay:				
Public works	929,263	14,247		72,200
Culture & recreation	-	-	11,091	-
Total expenditures	<u>929,263</u>	<u>14,247</u>	<u>11,091</u>	<u>72,200</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(797,049)</u>	<u>(13,476)</u>	<u>16,793</u>	<u>4,388</u>
<b>Other financing sources (uses):</b>				
Proceeds of refunding bonds	-	-	-	-
Operating transfers in	1,868,289	-	-	-
Total other financing sources (uses)	<u>1,868,289</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	1,071,240	(13,476)	16,793	4,388
Fund balance beginning of year	<u>707,422</u>	<u>13,476</u>	<u>170,242</u>	<u>-</u>
Fund balance end of year	<u>\$ 1,778,662</u>	<u>\$ -</u>	<u>\$ 187,035</u>	<u>\$ 4,388</u>

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	<u>Emerg. 911 Communic. System G.O. Sinking</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Ad valorem taxes	\$ 118,214	\$ 118,370	\$ 156
Sales taxes	-	-	-
Uses of money & property	2,040	2,079	39
Other revenue	-	-	-
<b>Total revenues</b>	<u>120,254</u>	<u>120,449</u>	<u>195</u>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	4,308	4,168	140
Indirect cost allocation	300	1,136	(836)
Principal	60,000	60,000	-
Interest & bank charges	61,490	61,072	418
<b>Total expenditures</b>	<u>126,098</u>	<u>126,376</u>	<u>(278)</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(5,844)</u>	<u>(5,927)</u>	<u>(83)</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	<u>(5,844)</u>	<u>(5,927)</u>	<u>(83)</u>
Fund balance beginning of year	22,450	22,450	-
Residual equity transfer in (out)	-	-	-
<b>Fund balance end of year</b>	<u>\$ 16,606</u>	<u>\$ 16,523</u>	<u>\$ (83)</u>

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Maryland Drive Waterworks Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	505	611	106
Other revenue	767	767	-
Total revenues	1,272	1,378	106
Expenditures:			
Debt service:			
Financial administration	200	139	61
Indirect cost allocation	6,687	5,335	1,352
Principal	4,396	4,396	-
Interest & bank charges	1,178	931	247
Total expenditures	12,461	10,801	1,660
Excess (deficiency) of revenues over (under) expenditures	(11,189)	(9,423)	1,766
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(11,189)	(9,423)	1,766
Fund balance beginning of year	12,891	12,891	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 1,702	\$ 3,468	\$ 1,766

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	<u>Wade St. &amp; Maryland Dr. Paving Sinking</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	2,205	2,763	558
Other revenue	3,199	3,198	(1)
<b>Total revenues</b>	<u>5,404</u>	<u>5,961</u>	<u>557</u>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	225	203	22
Indirect cost allocation	8,081	6,342	1,739
Principal	8,852	8,852	-
Interest & bank charges	1,461	1,240	221
<b>Total expenditures</b>	<u>18,619</u>	<u>16,637</u>	<u>1,982</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>(13,215)</u>	<u>(10,676)</u>	<u>2,539</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	<u>(13,215)</u>	<u>(10,676)</u>	<u>2,539</u>
<b>Fund balance beginning of year</b>	50,576	50,576	-
<b>Residual equity transfer in (out)</b>	-	-	-
<b>Fund balance end of year</b>	<u>\$ 37,361</u>	<u>\$ 39,900</u>	<u>\$ 2,539</u>

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	P. I. 1% Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	1,855,218	1,937,781	82,563
Uses of money & property	29,526	33,335	3,809
Other revenue	-	97	97
Total revenues	1,884,744	1,971,213	86,469
Expenditures:			
Debt service:			
Financial administration	100	-	100
Indirect cost allocation	-	-	-
Principal	880,000	880,000	-
Interest & bank charges	1,011,794	1,011,794	-
Total expenditures	1,891,894	1,891,794	100
Excess (deficiency) of revenues over (under) expenditures	(7,150)	79,419	86,569
Other financing sources (uses):			
Bond proceeds	-	-	-
Proceeds of refunding bonds	7,206,606	7,206,606	-
Payment to refunded bond escrow agent	(7,283,423)	(7,283,423)	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	(76,817)	(76,817)	-
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(83,967)	2,602	86,569
Fund balance beginning of year	166,713	166,713	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 82,746	\$ 169,315	\$ 86,569

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	P. 1. 1% Sales Tax Reserve		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	-	-	-
Uses of money & property	101,000	100,607	(393)
Other revenue	-	-	-
Total revenues	<u>101,000</u>	<u>100,607</u>	<u>(393)</u>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	-	-	-
Indirect cost allocation	-	-	-
Principal	-	-	-
Interest & bank charges	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>101,000</u>	<u>100,607</u>	<u>(393)</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	548,500	548,500	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(101,000)	(100,607)	393
Total other financing sources (uses)	<u>447,500</u>	<u>447,893</u>	<u>393</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	548,500	548,500	-
Fund balance beginning of year	1,389,000	1,389,000	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 1,937,500</u>	<u>\$ 1,937,500</u>	<u>\$ -</u>

(Continued)



Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Fire Protection Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 341,499	\$ 341,861	\$ 362
Sales taxes	-	-	-
Uses of money & property	6,270	6,496	226
Other revenue	-	-	-
Total revenues	<u>347,769</u>	<u>348,357</u>	<u>588</u>
<b>Expenditures:</b>			
Debt service:			
Financial administration	12,049	11,758	291
Indirect cost allocation	700	356	344
Principal	160,000	160,000	-
Interest & bank charges	162,155	161,858	297
Total expenditures	<u>334,904</u>	<u>333,972</u>	<u>932</u>
Excess (deficiency) of revenues over (under) expenditures	<u>12,865</u>	<u>14,385</u>	<u>1,520</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	12,865	14,385	1,520
Fund balance beginning of year	53,259	53,259	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 66,124</u>	<u>\$ 67,644</u>	<u>\$ 1,520</u>

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Waterworks Dist. No. 1 P. I. Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 287,519	\$ 288,123	\$ 604
Sales taxes	-	-	-
Uses of money & property	25,500	27,244	1,744
Other revenue	-	-	-
Total revenues	<u>313,019</u>	<u>315,367</u>	<u>2,348</u>
<b>Expenditures:</b>			
Debt service:			
Financial administration	9,812	9,597	215
Indirect cost allocation	1,000	1,854	(854)
Principal	220,000	220,000	-
Interest & bank charges	97,380	97,026	354
Total expenditures	<u>328,192</u>	<u>328,477</u>	<u>(285)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,173)</u>	<u>(13,110)</u>	<u>2,063</u>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(15,173)</u>	<u>(13,110)</u>	<u>2,063</u>
Fund balance beginning of year	429,419	429,419	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	<u>\$ 414,246</u>	<u>\$ 416,309</u>	<u>\$ 2,063</u>

(Continued)

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	Waterworks Dist. No. 2 P. I. Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ 79,104	\$ 79,104	\$ -
Sales taxes	-	-	-
Uses of money & property	3,230	3,383	153
Other revenue	-	-	-
<b>Total revenues</b>	<b>82,334</b>	<b>82,487</b>	<b>153</b>
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	3,007	2,878	129
Indirect cost allocation	600	1,390	(790)
Principal	80,000	80,000	-
Interest & bank charges	11,600	11,006	594
<b>Total expenditures</b>	<b>95,207</b>	<b>95,274</b>	<b>(67)</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(12,873)</b>	<b>(12,787)</b>	<b>86</b>
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenues and other sources over (under) expenditures and other uses</b>	<b>(12,873)</b>	<b>(12,787)</b>	<b>86</b>
Fund balance beginning of year	68,291	68,291	-
Residual equity transfer in (out)	-	-	-
<b>Fund balance end of year</b>	<b>\$ 55,418</b>	<b>\$ 55,504</b>	<b>\$ 86</b>

# CAPITAL PROJECTS FUNDS

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## PUBLIC IMPROVEMENT SALES TAX CONSTRUCTION FUND

The Public Improvement Sales Tax Construction Fund accounts for the construction cost of parish drainage and sewerage facilities. Financing is provided primarily by proceeds from the sale of sales tax revenue bonds, sales tax revenues, interest earnings and sewer connection charges.

## ROAD AND DRAINAGE CONSTRUCTION FUND

The Road and Drainage Construction Fund accounts for the construction cost of parish road and drainage facilities. Financing is provided primarily by proceeds from the sale of one percent sales tax bonds, one percent sales tax revenues and interest earnings.

## RECREATIONAL FACILITIES CONSTRUCTION FUND

The Recreational Facilities Construction Fund accounts for the construction cost of acquiring land and improving and developing parish recreational facilities. Financing is provided by recreation fees as set forth in the parish subdivision regulation ordinance.

## LOUISIANA COMMUNITY DEVELOPMENT BLOCK GRANT - BAYOU GAUCHE CONSTRUCTION FUND

The Louisiana Community Development Block Grant (LCDBG) - Bayou Gauche Construction Fund accounts for the cost of acquiring land and constructing wastewater collection systems in the Bayou Gauche area of St. Charles Parish. Financing is provided primarily by fiscal year 1995 LCDBG funds and local matching funds.

## ST - 1996 DRAINAGE CONSTRUCTION FUND

The ST - 1996 Drainage Construction Fund accounts for the construction cost of parish drainage improvements and facilities. Financing is provided primarily by proceeds from the sale of one percent sales tax bonds and interest earnings.

## FRONT FOOT ASSESSMENT MAINTENANCE FUND

The Front Foot Assessment Maintenance Fund accounts for the maintenance and repair of public improvements funded through various front foot assessment programs in the parish.

**Parish of St. Charles**  
**Capital Projects Funds**  
**Combining Balance Sheet**  
**December 31, 1996**

	<u>Public Impr. Sales Tax</u>	<u>Road and Drainage</u>	<u>Recreational Facilities</u>	<u>LCDBG - Bayou Gauche</u>
<b>Assets</b>				
Cash	\$ 516,433	\$ -	\$ 1,574	\$ 4,388
Investments	2,098,366	-	185,482	-
Receivables, net of allowances for estimated uncollectibles	6,136	-	-	-
Due from other funds	2,110	-	-	-
Deposits and other assets	565	-	-	-
<b>Total assets</b>	<u><u>\$ 2,623,610</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 187,056</u></u>	<u><u>\$ 4,388</u></u>
<b>Liabilities and fund equity</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 812,533	\$ -	\$ 21	\$ -
Due to other funds	32,415	-	-	-
<b>Total liabilities</b>	<u><u>844,948</u></u>	<u><u>-</u></u>	<u><u>21</u></u>	<u><u>-</u></u>
<b>Fund equity:</b>				
Reserved for encumbrances	44,624	-	-	-
Unreserved - undesignated	1,734,038	-	187,035	4,388
<b>Total fund equity</b>	<u><u>1,778,662</u></u>	<u><u>-</u></u>	<u><u>187,035</u></u>	<u><u>4,388</u></u>
<b>Total liabilities and fund equity</b>	<u><u>\$ 2,623,610</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 187,056</u></u>	<u><u>\$ 4,388</u></u>

Exhibit 11

<u>ST- 1996 Drainage</u>	<u>Front Foot Assessment Maintenance</u>	<u>Totals</u>
\$ 15,049	\$ 2,890	\$ 540,334
11,578,141	594,710	14,456,699
286,604	5,198	297,938
-	-	2,110
-	-	565
<u>\$ 11,879,794</u>	<u>\$ 602,798</u>	<u>\$ 15,297,646</u>
\$ 72,916	\$ 21	\$ 885,491
19,429	-	51,844
<u>92,345</u>	<u>21</u>	<u>937,335</u>
-	-	44,624
11,787,449	602,777	14,315,687
<u>11,787,449</u>	<u>602,777</u>	<u>14,360,311</u>
<u>\$ 11,879,794</u>	<u>\$ 602,798</u>	<u>\$ 15,297,646</u>

Parish of St. Charles  
Debt Service Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

Exhibit 10  
(Continued)

	P. 1. 3/8% Sales Tax Sinking		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales taxes	985,460	1,010,885	25,425
Uses of money & property	21,094	23,728	2,634
Other revenue	-	-	-
Total revenues	1,006,554	1,034,613	28,059
<b>Expenditures:</b>			
<b>Debt service:</b>			
Financial administration	200	111	89
Indirect cost allocation	-	-	-
Principal	630,000	630,000	-
Interest & bank charges	431,155	431,155	-
Total expenditures	1,061,355	1,061,266	89
Excess (deficiency) of revenues over (under) expenditures	(54,801)	(26,653)	28,148
<b>Other financing sources (uses):</b>			
Bond proceeds	-	-	-
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Operating transfers in	54,420	55,923	1,503
Operating transfers out	-	-	-
Total other financing sources (uses)	54,420	55,923	1,503
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(381)	29,270	29,651
Fund balance beginning of year	118,293	118,293	-
Residual equity transfer in (out)	-	-	-
Fund balance end of year	\$ 117,912	\$ 147,563	\$ 29,651

(Continued)

**Parish of St. Charles**  
**Computation of Direct and Overlapping Bonded Debt**  
**General Obligation Bonds (1)**  
**December 31, 1996**  
**(Unaudited)**

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to Government	Amount Applicable to Government
<b>Direct:</b>			
St. Charles Parish Government	\$ 11,525,000	100%	\$ 11,525,000
<b>Blended Component Units:</b>			
Gravity Drainage District No. 2	105,000	100%	105,000
Waterworks District No. 1	1,590,000	100%	1,590,000
Waterworks District No. 2	160,000	100%	160,000
<b>Discretely Presented Component Unit:</b>			
St. Charles Parish Hospital Service District	7,460,000	100%	7,460,000
<b>Total direct</b>	<b>\$ 20,840,000</b>		<b>\$ 20,840,000</b>
<b>Overlapping:</b>			
St. Charles Parish School Board (2)	\$ 23,000,820	100%	\$ 23,000,820
<b>Total overlapping</b>	<b>\$ 23,000,820</b>		<b>\$ 23,000,820</b>
<b>Total direct and overlapping</b>	<b>\$ 43,840,820</b>		<b>\$ 43,840,820</b>

(1) All General Obligation Bonds are secured by Ad Valorem Taxes.

(2) Source: St. Charles Parish School Board.



Table 2A

Parish of St. Charles  
General Governmental Tax Revenues by Source (1)  
Last Ten Years  
(Unaudited)

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Ad Valorem Taxes	\$ 5,930,984	\$ 94,047	\$ 8,641,546	\$ 7,719,582	\$ 8,839,142	\$ 9,750,791	\$ 11,797,963	\$ 10,475,428	\$ 10,357,081	\$ 10,986,656
Sales Taxes	4,200,290	6,390,905	11,413,990	11,452,633	15,624,969	13,358,081	11,378,187	13,680,841	14,802,834	17,117,549
Other Taxes	155,746	138,360	164,007	170,036	188,472	190,783	575,566	585,022	672,301	724,381
<b>Total</b>	<b>\$ 10,287,020</b>	<b>\$ 6,623,312</b>	<b>\$ 20,219,543</b>	<b>\$ 19,342,251</b>	<b>\$ 24,652,583</b>	<b>\$ 23,299,655</b>	<b>\$ 23,751,716</b>	<b>\$ 24,741,291</b>	<b>\$ 25,832,216</b>	<b>\$ 28,828,586</b>

(1) Includes General, Special Revenue, Debt Service, and Capital Project Funds.

**MARYLAND DRIVE WATERWORKS BOND SINKING FUND**

*The Maryland Drive Waterworks Bond Sinking Fund accounts for the retirement of waterworks certificates, series 1986, in the amount of \$73,958.40 dated November 1, 1986. Financing is provided by front foot assessment fees levied against the properties improved.*

**WADE STREET AND MARYLAND DRIVE PAVING BOND SINKING FUND**

*The Wade Street and Maryland Drive Paving Bond Sinking Fund accounts for the retirement of paving certificates, Series 1986, in the original amount of \$218,520 dated November 1, 1986. Financing is provided by front foot assessment fees levied against the properties improved.*

**PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND SINKING FUND**

*The Public Improvement One Percent Sales Tax Bond Sinking Fund accounts for the retirement of \$5,000,000 of Public Improvement Series ST 1988 Bonds dated December 1, 1988 and \$8,890,000 Public Improvement Series ST-1990 Bonds dated August 1, 1990. Financing is provided by a one percent parish sales tax.*

**PUBLIC IMPROVEMENT ONE PERCENT SALES TAX BOND RESERVE FUND**

*The Public Improvement One Percent Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of one percent Public Improvement Sales Tax Bonds for the purpose of paying the debt service on one percent Public Improvement Sales Tax Bonds in the event sufficient one percent sales tax revenues are not available for the retirement of bonds in the Public Improvement One Percent Sales Tax Bond Sinking Fund.*

**FIRE PROTECTION SINKING FUND**

*The Fire Protection Sinking Fund accounts for the retirement of General Obligation Bonds in the amount of \$3,000,000, dated March 1, 1991. Financing is provided by a specific ad valorem tax and interest earnings.*

**WATERWORKS DISTRICT NO. 1 PUBLIC IMPROVEMENT BOND SINKING FUND**

*The Waterworks District No. 1 Public Improvement Bond Sinking Fund accounts for the retirement of \$3,475,000 of Public Improvement Bonds dated June 1, 1977. Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 1.*

**WATERWORKS DISTRICT NO. 2 PUBLIC IMPROVEMENT BOND SINKING FUND**

*The Waterworks District No. 2 Public Improvement Bond Sinking Fund accounts for the retirement of \$750,000 of Public Improvement Bonds dated June 1, 1969 and \$1,000,000 of Public Improvement Bonds dated May 1, 1973. Financing is provided by an ad valorem tax millage levied within the boundaries of Waterworks District No. 2.*

Parish of St. Charles  
Property Tax Levies and Collections (1)  
Last Ten Years  
(Unaudited)

Year	Tax Millage	Assessed Value of Taxable Millage	Taxes Levied	Taxes Collected	Taxes not Collected
1987	61.17	\$ 243,613,423	\$ 7,140,794	\$ 5,930,984	\$ 1,209,810
1988	57.87	246,819,969	7,100,106	94,047	7,006,059
1989	64.33	268,015,246	8,769,960	8,641,546	128,414
1990	54.24	285,533,099	8,741,098	7,719,582	1,021,516
1991	50.59	301,534,783	9,550,749	7,719,582	1,831,167
1992	51.74	311,454,821	10,552,337	9,750,791	801,546
1993	49.02	406,049,872	13,127,643	11,797,963	1,329,680
1994	38.62	406,033,349	11,029,013	10,475,428	553,585
1995	37.77	422,729,066	11,201,944	10,357,081	844,863
1996	37.86	428,189,070	11,408,571	10,986,656	421,915

(1) Source: St. Charles Parish Tax Collector.

**Parish of St. Charles**  
General Fund  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
Legal (Continued):			
Materials and supplies	\$ 1,861	\$ 1,914	\$ (53)
Travel and other charges	3,000	2,045	955
Total	<u>116,942</u>	<u>110,320</u>	<u>6,622</u>
Taxation-Assessor:			
Intergovernmental	905	-	905
Taxation-Collector:			
Intergovernmental	145,000	130,360	14,640
Indirect Cost Plan:			
Intergovernmental	(60,000)	(42,450)	(17,550)
<i>Other General Administration</i>			
Planning and Zoning:			
Personal services	322,250	304,416	17,834
Operating services	34,431	21,942	12,489
Materials and supplies	23,074	21,201	1,873
Travel and other charges	10,000	12,527	(2,527)
Capital outlay	15,987	15,837	150
Total	<u>405,742</u>	<u>375,923</u>	<u>29,819</u>
Coastal Zone Management:			
Personal services	40,825	40,439	386
Operating services	101,166	42,267	58,899
Materials and supplies	2,350	1,626	724
Travel and other charges	1,850	689	1,161
Capital outlay	14,572	15,796	(1,224)
Total	<u>160,763</u>	<u>100,817</u>	<u>59,946</u>
Data Processing:			
Operating services	95,150	77,189	17,961
Materials and supplies	23,000	16,054	6,946
Travel and other charges	2,500	-	2,500
Capital outlay	49,300	43,474	5,826
Total	<u>169,950</u>	<u>136,717</u>	<u>33,233</u>
Research and Investigations:			
Operating services	76,500	55,269	21,231
Cable TV			
Operating services	1,100	316	784
Travel and other charges	200	-	200
Total	<u>1,300</u>	<u>316</u>	<u>984</u>
General Government Buildings:			
Personal services	355,750	338,948	16,802
Operating services	443,566	353,480	90,086
Materials and supplies	61,250	24,327	36,923

(Continued)

Parish of St. Charles  
Assessed Value of Taxable Property  
Last Ten Years  
(Unaudited)

Year	Number of Taxpayers	Value of Land and Improvements	Value of Other Property	Amount of Homestead Exemption	Assessed Value of Taxable Property
1987	19,225	\$ 87,277,297	\$ 207,167,858	\$ 50,831,732	\$ 243,613,423
1988	19,424	89,681,111	209,902,222	52,763,364	246,819,969
1989	19,617	97,599,249	224,293,627	53,877,630	268,015,246
1990	19,786	106,577,539	235,636,953	56,681,393	285,533,099
1991	19,927	107,784,716	250,825,524	57,075,457	301,534,783
1992	20,269	108,925,197	260,756,201	58,226,577	311,454,821
1993	20,457	120,780,284	344,210,682	58,941,094	406,049,872
1994	20,792	116,472,628	351,080,719	61,519,998	406,033,349
1995	20,941	119,821,897	366,565,415	63,658,246	422,729,066
1996	21,115	122,826,511	371,005,698	65,643,139	428,189,070

**Parish of St. Charles**  
**Assessed and Estimated Actual**  
**Value of Taxable Property**  
**Last Ten Years**  
**(Unaudited)**

Year	Total Assessed Value	Estimated Assessment Ratio	Estimated Actual Value
1987	\$ 294,445,155	.131	\$ 2,247,672,939
1988	299,583,333	.131	2,286,895,672
1989	321,892,876	.142	2,266,851,239
1990	342,214,492	.154	2,222,172,026
1991	358,610,240	.147	2,439,525,442
1992	369,681,398	.138	2,678,850,710
1993	464,990,966	.140	3,321,364,043
1994	467,553,347	.141	3,315,981,184
1995	486,387,312	.141	3,449,555,404
1996	493,832,209	.143	3,453,372,091

**Parish of St. Charles**  
**Value of Exempt Industrial Property**  
**Under 10 Year Contracts**  
**Last Ten Years**  
**(Unaudited)**

<u>Year</u>	<u>Amount</u>
1987 - 97	\$ 126,278,000
1988 - 98	32,960,000
1989 - 99	69,558,000
1990 - 00	115,225,000
1991 - 01	119,842,000
1992 - 02	143,447
1993 - 03	482,932
1994 - 04	10,952,000
1995 - 05	3,999,231,000
1996 - 06	<u>47,531,000</u>
	<u><u>\$ 4,522,203,379</u></u>

Table 7

**Parish of St. Charles**  
**Parishwide Property Tax Millage**  
 (per \$1,000 of assessed value)

Last Ten Years  
 (Unaudited)

<u>Tax Year</u>	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
<u>Taxing District</u>										
Road Lighting	2.65	1.05	1.05	1.09	1.06	2.34	2.34	1.70	1.70	1.18
Public Library Bonds	0.65	0.65	0.65	0.65	0.55	0.50	0.50	0.50	-	-
Public Library Maintenance & Operation	3.00	3.00	3.00	3.12	3.04	3.00	3.00	3.00	3.00	2.95
Public Courthouse Bonds	1.10	1.10	1.10	1.10	0.95	0.90	0.90	0.60	0.60	0.30
Mosquito Control	2.12	2.12	2.12	2.21	2.16	2.16	2.16	1.50	1.54	1.00
General Parish Tax	3.20	3.20	3.20	3.33	3.25	3.33	3.33	3.33	3.33	3.28
Public Sewerage Bonds	6.60	6.60	6.60	6.60	5.40	4.70	4.00	3.00	2.97	1.82
Public Roads	5.81	5.81	5.81	6.05	5.90	6.05	6.05	6.05	6.05	5.96
Parish Recreation	-	-	-	2.00	1.95	2.00	2.00	2.00	2.00	1.97
Parish Council on Aging	-	-	-	1.00	0.98	1.00	1.00	1.00	1.00	0.98
Fire Protection Maintenance & Operation	-	-	-	-	-	1.60	1.60	1.60	1.60	1.58
Fire Protection Bonds	-	-	-	-	-	1.30	1.20	0.90	0.52	0.50
E-911 Telephone Service - Bonds	-	-	-	-	-	-	-	0.40	0.29	0.21
E-911 Telephone Service - Maint.	-	-	-	-	-	0.50	0.50	0.50	0.50	0.49
Law Enforcement	17.22	17.22	17.22	17.93	17.93	17.93	17.93	17.93	17.93	16.93
Assessor	1.44	1.44	1.44	1.50	1.46	1.46	1.50	1.50	1.50	1.25
Hospital Bonds	1.15	1.15	1.15	1.20	1.20	1.20	3.50	3.50	3.50	1.55
Hospital Maintenance & Operation	2.68	2.68	2.68	2.79	2.79	2.79	2.79	2.79	2.79	2.75
School Constitutional	3.99	3.99	3.99	4.16	4.16	4.16	4.16	4.16	4.16	4.16
School Maintenance	19.82	19.82	19.82	20.64	20.64	20.64	20.64	39.64	43.64	39.69
School Construction and Improvement	3.99	3.99	3.99	4.16	4.16	4.16	4.16	5.00	5.00	4.90
School Bonds	8.45	8.45	8.45	8.80	8.80	8.80	9.84	9.84	8.70	6.81
<b>Total</b>	<b>83.87</b>	<b>82.27</b>	<b>82.27</b>	<b>88.33</b>	<b>86.38</b>	<b>90.52</b>	<b>93.10</b>	<b>110.44</b>	<b>112.32</b>	<b>100.26</b>



**Parish of St. Charles**  
**Property Tax Bonded Debt**  
**Ratio of Net General Bonded Debt to Assessed Value**  
**& Net Bonded Debt Per Capita**  
**Last Ten Years**  
**(Unaudited)**

Year	Estimated Population *	Assessed Value of Taxable Property	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Property Tax Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1987	44,612	\$ 243,613,423	\$ 23,080,000	\$ 3,117,294	\$ 19,962,706	6.7	\$ 447
1988	44,897	246,819,969	22,128,000	1,136,462	20,991,538	6.5	468
1989	44,900	268,015,246	20,745,000	2,256,082	18,488,918	5.4	412
1990	42,437	285,533,099	19,515,000	2,588,823	16,926,177	4.7	399
1991	42,825	301,534,783	22,925,000	2,785,839	20,139,161	5.4	470
1992	43,599	311,454,821	21,160,000	1,591,158	19,568,842	4.2	449
1993	44,052	406,049,872	18,065,000	2,481,841	15,583,159	3.3	354
1994	45,236	406,033,349	16,405,000	1,917,075	14,487,925	3.0	320
1995	45,963	422,729,066	14,935,000	1,719,987	13,215,013	2.7	288
1996	46,275	428,189,070	13,380,000	1,684,236	11,695,764	2.7	253

\* Estimates and census information obtained from local Chamber of Commerce.

Parish of St. Charities  
Sales Tax Bonds  
Ratio of Net Bonded Debt to Total Sales  
Last Ten Years  
(Unaudited)

Year	Total Sales	Gross Bonded Debt	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Total Sales
1987	\$ 417,127,233	\$ 23,313,000	\$ 3,169,224	\$ 20,143,776	4.8
1988	513,526,700	27,825,000	4,046,235	23,778,765	4.6
1989	602,547,250	26,942,000	4,259,730	22,682,270	3.8
1990	654,086,500	31,508,360	4,581,813	26,926,547	4.1
1991	740,206,100	34,141,000	4,592,977	29,548,023	4.0
1992	734,324,700	33,635,000	3,049,187	30,585,813	4.2
1993	652,976,950	32,080,000	4,349,850	27,730,150	4.2
1994	593,650,800	29,980,000	4,377,540	25,602,460	4.3
1995	740,364,100	27,425,000	4,383,647	23,041,353	3.1
1996	772,167,000	37,545,000	5,080,265	32,464,735	4.2

**Parish of St. Charles**  
**General Governmental Expenditures by Function - Governmental Fund Types (1)**  
**Last Ten Years**  
**(Unaudited)**

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
General Government	\$ 3,307,403	\$ 2,845,942	\$ 3,371,881	\$ 3,821,675	\$ 4,170,177	\$ 4,505,824	\$ 4,550,652	\$ 4,860,898	\$ 4,708,960	\$ 6,071,437
Public Safety	1,369,059	1,201,998	2,075,907	1,473,377	4,878,486	3,181,551	3,447,886	3,446,391	4,308,875	3,307,585
Public Works	7,255,035	6,648,338	11,602,262	14,673,512	17,937,846	10,838,550	11,190,877	11,688,816	12,803,460	9,735,950
Health and Welfare	862,269	984,420	1,327,756	1,502,316	1,699,642	1,800,817	1,915,980	2,171,862	2,238,440	2,098,771
Culture and Recreation	933,893	990,351	1,367,321	1,591,906	1,939,590	1,790,673	2,011,904	2,193,218	3,182,381	2,702,437
Economic Development and Assistance	1,459,156	2,670,485	2,576,702	3,363,255	2,204,640	3,141,617	3,191,689	2,556,455	2,466,961	1,835,156
Debt Service (2)	5,121,355	5,070,606	6,047,105	6,237,047	7,345,496	8,864,199	7,015,544	6,825,724	6,795,229	6,820,639
Capital Outlay (3)	-	-	-	-	-	-	-	-	-	1,349,156
Other Expenditures	34,365	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>\$ 20,342,535</b>	<b>\$ 20,412,140</b>	<b>\$ 28,368,934</b>	<b>\$ 32,663,088</b>	<b>\$ 40,175,877</b>	<b>\$ 34,123,231</b>	<b>\$ 33,324,532</b>	<b>\$ 33,743,364</b>	<b>\$ 36,504,306</b>	<b>\$ 33,921,131</b>

(1) Includes General, Special Revenue, Debt Service, and Capital Project Funds.

(2) Includes all Debt Service except Enterprise Fund Revenue Bonds.

(3) In 1987 - 1995 capital outlay expenditures were not reported separately on the Parish's Combined Statement of Revenues, Expenditures and Changes in Fund Balances.

Parish of St. Charles  
 Ratio of Annual Debt Service for General  
 Bonded Debt to Total Expenditures  
 Last Ten Years  
 (Unaudited)

Year	Debt Service Expenditures	Total Expenditures	Ratio
1987	\$ 5,119,859	\$ 20,342,535	.252
1988	5,062,830	20,412,140	.248
1989	6,043,528	28,368,934	.213
1990	6,232,751	32,663,088	.191
1991	7,339,585	40,175,877	.183
1992	8,857,759	34,123,231	.260
1993	7,002,562	33,324,532	.210
1994	6,813,414	33,743,364	.202
1995	6,781,522	36,504,323	.186
1996	6,807,709	33,921,131	.201

audit, the objective of which is the expression of an opinion on the Parish's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the preceding paragraph. With respect to items not tested, nothing came to our attention that caused us to believe that the Parish had not complied, in all material respects, with those requirements.

This report is intended for the information of the management of the Parish, the State of Louisiana, Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Rebowe & Company*

May 29, 1997

Parish of St. Charles  
Revenue Bond Coverage  
Last Five Years  
(Unaudited)

Year	Gross Revenues (1)	Direct Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principle	Interest	Total	
<b>Wastewater Fund (3)</b>							
1996	\$ 3,589,828	\$ 2,573,589	\$ 1,016,239	\$ 235,000	\$ 182,127	\$ 417,127	2.44
<b>Consolidated Waterworks District (4)</b>							
1992	\$ 4,617,090	\$ 3,242,792	\$ 1,374,298	\$ 50,000	\$ 769,852	\$ 819,852	1.68
1993	4,644,096	3,221,760	1,422,336	50,000	764,295	814,295	1.75
1994	5,212,818	3,442,647	1,770,171	55,000	761,287	816,287	2.17
1995	5,591,627	3,858,614	1,733,013	65,000	757,759	822,759	2.11
1996	5,820,437	3,913,316	1,907,121	70,000	753,690	823,690	2.32

(1) Source: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating revenues and other financing sources less sewer development revenues).  
 (2) Source: Enterprise Funds - Combining Statement of Revenues, Expenses and Changes in Retained Earnings (Operating expenses and other financing uses less depreciation and bond interest).  
 (3) Wastewater Fund issued its first revenue bonds in 1996.  
 (4) Consolidated Waterworks District was created in 1991.  
 Prior to 1991, the Parish was serviced by two separate water districts.

**St. Charles Parish Council**  
**Property Value, Construction and Bank Deposits**  
**Last Ten Years**  
**(Unaudited)**

Year	Property Value	Construction- Estimated Value (1)	St. Charles Commercial Bank Deposits (1)
1987	\$ 294,445,155	\$ 54,309,000	\$ 205,500,000
1988	299,583,333	15,151,000	223,079,130
1989	321,892,876	22,090,000	285,376,200
1990	342,214,492	15,008,000	257,936,000
1991	358,610,240	32,225,000	275,367,000
1992	369,681,398	119,842,000	267,491,000
1993	464,990,966	143,447,000	339,370,000
1994	467,553,347	482,932,000	363,671,000
1995	486,387,312	10,952,000	385,523,000
1996	493,832,209	47,531,000	12,936,000 **

(1) From St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.

\*\* In 1995 Hibernia National Bank, domiciled in New Orleans, acquired a local bank reducing commercial deposits in 1996.

Parish of St. Charles  
Principal Property Taxpayers  
December 31, 1996  
(Unaudited)

<u>Property Owner</u>	<u>1996 Assessed Valuation</u>	<u>1996 Percentage of Assessed Valuation</u>
Shell Refining & Mfg. Co.	\$ 89,698,520	20.9%
Union Carbide Corporation	51,725,005	12.1%
Louisiana Power & Light Co.	46,472,840	10.9%
Transamerican Refining Corp.	27,487,571	6.4%
Monsanto Company	13,184,036	3.1%
ADM / Growmark	11,347,621	2.7%
Shell Chemical Co., Division of Shell Oil	9,466,506	2.2%
Archer Daniel - Midland Co.	9,023,386	2.1%
Occidental Chemical Corp.	7,303,573	1.7%
South Central Bell Telephone	6,213,520	1.5%
Total	<u>\$ 271,922,578</u>	<u>63.6%</u>



**Parish of St. Charles  
Demographic Statistics  
Last Ten Years  
(Unaudited)**

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Public School Enrollment (2)</u>	<u>Unemployment</u>
1987	44,612	N/A (3)	8,176	N/A (3)
1988	44,897	\$ 14,280	8,331	9.1%
1989	44,900	14,759	8,359	6.6%
1990	42,437	16,046	8,488	5.3%
1991	42,825	16,917	8,749	5.9%
1992	43,599	17,517	9,157	7.7%
1993	44,052	17,999	9,445	8.2%
1994	45,236	18,669	9,550	7.9%
1995	45,963	N/A (3)	9,604	6.7%
1996	46,275	N/A (3)	9,742	6.8%

- (1) Estimates and census information from the Louisiana Department of Labor, Office of Employment Security, Research and Statistics Unit
- (2) Public school enrollment from St. Charles Parish School Board Comprehensive Annual Financial Report - Statistical Section.
- (3) Information not available.

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**PARISH OF ST. CHARLES  
HAHNVILLE, LOUISIANA**

**MEMORANDUM OF ADVISORY COMMENTS**

**For the Year Ended December 31, 1996**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date \_\_\_\_\_

67-000-1-000-16

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# REBOWE & COMPANY

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CONSULTANTS

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Philip W. Rebowe, CPA

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles (the "Parish"), Louisiana as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. As part of our audit, we considered the Parish's internal control structure in order to determine the nature, timing, and extent of our auditing procedures for the purpose of expressing an opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

Reportable conditions noted during our consideration of the internal control structure have been reported on in a separately issued report entitled *Independent Auditors' Report on the Internal Control Structure Based on the Audit of the General Purpose Financial Statements Performed in Accordance with Government Auditing Standards*, dated May 29, 1997.

This memorandum summarizes various administrative and other matters which have come to our attention. While not involving reportable conditions, these matters do present opportunities for strengthening the internal control structure and improving the operating efficiency of the Parish.

We have already discussed many of these comments and suggestions with various Parish office personnel and have included their responses. We will be pleased to discuss these comments and suggestions with you in further detail at your convenience, perform an additional study of these matters, or assist you in implementing the recommendations.

*Rebowe & Company*

May 29, 1997

## ACCOUNTING POLICIES AND PROCEDURES

### 1. Comment

The Parish does not have a complete and current accounting policies and procedures manual.

#### Recommendation

We acknowledge the established roles of the Finance Department and its personnel. However, we recommend that these roles be documented in the form of an accounting policies and procedures manual. A complete manual should include the following:

- Criteria for establishing or discontinuing a fund,
- A description of the activities to be accounted for in each fund,
- A description of the closing practices to be followed for preparation of financial reports, and
- A description of job responsibilities.

#### Response

The Department of Finance currently has written job responsibility descriptions. We will work toward beginning the process of documenting accounting policies and procedures which eventually can be compiled into a complete written accounting policy and procedure manual.

## EDP SYSTEM

### 2. Comment

The Parish's computer system has not yet been upgraded to properly handle the anticipated problems related to computer software inadequacies in preparing for the year 2000.

#### Recommendation

We acknowledge that the Parish currently has a plan to upgrade the computer system to properly handle the year 2000 problem. We recommend that the Parish continue with this plan and properly upgrade the computer system as soon as possible.

#### Response

Gemini Systems, the Parish's financial software provider, is projecting that conversion programs updating all current master and history files by changing the current 6 digit dates to 8 digit dates will be completed in 1997.

## INSURANCE AND CLAIMS PAYABLE

### 3. Comment

The Parish is insured for various risks of loss related to tort, theft, damage and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Parish retains risk of \$25,000 per occurrence with an aggregate of \$175,000 for the current policy year. The Parish estimates the amount of claims it will pay in a given policy period and accrues that amount at the beginning of the period. This accrual is then reduced as claim payments are made. The Parish pays many small claims that do not qualify as a reduction to the aggregate loss but do reduce the accrual on the Parish's books. Therefore, the accrual balance is not an accurate indication of what the Parish might have to pay on unsettled claims. The Parish keeps no other form of records which would help identify the potential liability of the Parish.

### Recommendation

We recommend that the Parish establish separate accounts, for accounting purposes only, and record an accrual for the aggregate loss for the policy period. There should be a separate accrual account for each policy period. For those expenditures that qualify toward meeting the aggregate loss, an entry should be made to the appropriate account in order to reduce the accrual for the appropriate policy period. This would allow the Parish to accurately know what the potential aggregate loss liability is at any given time.

### Response

The Department of Finance will set up a new liability account and place the maximum aggregate loss amount in that account. Only claims that qualify toward meeting the aggregate loss limit will be charged to the account. The aggregate limit amount will be added to the policy premium and charged pro-rata with the premium charges. This will allow the Parish to accurately determine the potential maximum aggregate loss liability at any given time. A new account will be set up for each policy period and claims will be charged to the appropriate aggregate loss account. The Department of Finance will also set up a liability account for small claims that do not qualify as a reduction to the aggregate. This account will be a revolving account with additional monies being deposited at the beginning of each policy period based on previous experience. This amount will also be added to the policy premium and charged pro-rata.

## **PUBLIC BID LAW**

### **4. Comment**

The St. Charles Parish District Attorney's office entered into a lease purchase agreement for a phone system. The annual cost of this phone system exceeded \$5,000, and three quotes were not received by phone or facsimile, as required by Louisiana Revised Statute 38:2212.

### **Recommendation**

We recommend that bidding procedures be established within the District Attorney's office.

### **Response**

The Parish will notify the District Attorney of this comment and the recommendation of the auditors.

**St. Charles Parish Council**  
**Legal Debt Margin**  
**Last Ten Years**  
**(Unaudited)**

Year	Assessed Value	Legal Debt Limit *	Indebtedness **	Legal Debt Margin
1987	\$ 294,445,155	\$ 29,444,516	\$ 23,080,000	\$ 6,364,516
1988	299,583,333	29,958,333	22,128,000	7,830,333
1989	321,892,876	32,189,288	20,745,000	11,444,288
1990	342,214,492	34,221,449	19,515,000	14,706,449
1991	358,610,240	35,861,024	22,925,000	12,936,024
1992	369,681,398	36,968,140	21,160,000	15,808,140
1993	464,990,966	46,499,097	18,065,000	28,434,097
1994	467,553,347	46,755,335	16,405,000	30,350,335
1995	486,387,312	48,638,731	14,935,000	33,703,731
1996	493,832,209	49,383,221	13,380,000	36,003,221

\* Legal debt limit is 10% of the assessed value of taxable property for any one purpose.

\*\* Indebtedness based on ad valorem taxes.



Schedule of Federal Financial Assistance (Continued)  
 Primary Government of  
**Parish of St. Charles**  
 For the Year Ended December 31, 1996

<u>Federal Grantor/Pass-Through Grantor Name/Program Title</u>	<u>CFDA Number</u>	<u>Grant Revenues</u>	<u>Issues/ Expenditures</u>
<b>United States Department of Labor</b>			
Passed through Louisiana Department of Education: Job Training Partnership Act 8%	17.250	\$ 26,258	\$ 26,258
Passed through Louisiana Department of Labor: Job Training Partnership Act IIA, IIB, III and 6%	17.250	1,304,124	1,304,124
Total United States Department of Labor		<u>1,330,382</u>	<u>1,330,382</u>
<b>United States Federal Emergency Management Agency:</b>			
Passed through Louisiana Dept. of Public Safety: Civil Defense-State & Local Emergency Mngt. Assistance	83.503	47,589	330,595
Passed through Louisiana Office of Emergency Preparedness: Disaster Assistance	83.516	49,436	-
Emergency Food & Shelter National Board Program	83.523	10,592	10,592
Total United States Federal Emergency Management Agency		<u>107,617</u>	<u>341,187</u>
TOTAL		<u>1,971,882</u>	<u>2,210,642</u>
<b>Nonmonetary Assistance:</b>			
Passed through Louisiana Department of Agriculture & Forestry: Needy Family Food Distribution Program - Commodities	10.568	3,070	3,070
Passed through La. Department of Health & Human Resources: Food Stamps Program	10.551	3,803,000	3,742,897
TOTAL		<u>3,806,070</u>	<u>3,745,967</u>
TOTAL FEDERAL ASSISTANCE		<u>\$ 5,777,952</u>	<u>\$ 5,956,609</u>

See accompanying Notes to Schedule of Federal Financial Assistance.

**Parish of St. Charles**  
**Hahnville, Louisiana**

Schedule of Compensation Paid Council Members & Parish President  
 For the Year Ended December 31, 1996

	<u>Compensation</u>
Ellis A. Alexander - Councilman	\$ 7,200
Terry Authement - Councilman	6,785
Brian J. Champagne - Councilman	7,200
W. Patrick Danford - Councilman	415
Richard "Dickie" Duhe - Councilman	7,200
Curtis T. Johnson, Sr. - Councilman	7,200
Barry Minnich - Councilman at Large	9,600
Maxie J. Nassar - Councilman	415
Ronald Phillips - Councilman	6,785
'Ram' Ramchandran - Councilman at Large	9,046
Bill Sirmon Jr. - Councilman	6,785
Burt D. Somme' - Councilman	415
Vicki M. Tramonte - Councilwoman at Large	554
Chris A. Tregre - Parish President	65,546
Total	\$ 135,146

Parish of St. Charles  
Hahnville, Louisiana  
Consolidated Waterworks and Wastewater District No. 1

Schedule of Insurance Policies in Force  
December 31, 1996  
(Unaudited)

<u>Kind of Insurance Coverage</u>	<u>Insurance Company</u>	<u>Policy Amount</u>	<u>Policy Expiration</u>
Property	Coregis Insurance Co.	\$ 1,000,000	11/1/97
Excess Property	Fireman's Fund Insurance Co. of Louisiana	35,573,399	11/1/97
Automobile Liability and Collision	Coregis Insurance Co.	1,000,000	11/1/97
General Liability	Coregis Insurance Co.	3,000,000	11/1/97
Public Officials Errors and Omissions	Coregis Insurance Co.	1,000,000	11/1/97
Worker Compensation	Parish Government Risk Management Agency		12/31/96
Bodily Injury by:			
Accident Each		100,000	
Disease Each		100,000	
Disease Limit		500,000	

The above policy amounts are the amounts of coverage for the Parish of St. Charles. The Consolidated Waterworks and Wastewater District No. 1 is covered by the Parish's policies except for Worker Compensation insurance which is covered by a separate policy for the District.

Parish of St. Charles  
Hahnville, Louisiana

Schedule of Metered Customers  
Consolidated Waterworks District No. 1  
December 31, 1996  
(Unaudited)

Westbank	7,797
Eastbank	8,122
TOTAL	<u>15,919</u>

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE BASED ON THE AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

The management of the Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general

purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

The reports of the other auditors on the internal control structure in accordance with *Government Auditing Standards* were furnished to us, and our consideration of the internal control structure, insofar as it relates to the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. An understanding of the internal control structure was obtained in planning and performing the audit of the general purpose financial statements of the Parish for the year ended December 31, 1996. With respect to the internal control structure, an understanding of the design of relevant policies and procedures and whether they have been placed in operation was obtained. Control risk was also assessed in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure and the reports of the other auditors, as described in the fourth paragraph, disclosed certain matters involving the internal control structure and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control structure that, in our judgment, could adversely affect the entity's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

The reportable conditions reported as such by other auditors are as follows:

**St. Charles Parish Assessor:**

As a material weakness (and reportable condition), the size of the St. Charles Parish Assessor's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal control, although to employ such controls may not be cost beneficial.

**Sunset Drainage District of St. Charles Parish:**

As a material weakness (and reportable condition), the size of the Sunset Drainage District's operations and its limited staff preclude an adequate segregation of duties and other features of an adequate system of internal control, although to employ such controls may not be cost beneficial.

A material weakness is a reportable condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of the internal control structure, based on our audit and the reports of other auditors, would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. We believe that all of the reportable conditions described above are material weaknesses.

Our review of the internal control structure and the reports of the other auditors disclosed other matters involving the internal control structure and its operation that we have reported to the management of the Parish in a separate letter dated May 29, 1997.

This report is intended for the information of the management of the Parish, the State of Louisiana Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Rebowe & Company*

May 29, 1997

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements of the Parish are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the Parish, is the responsibility of the management of the Parish. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Parish's compliance with certain provisions of laws, regulations, contracts, and grants. However, the objective of our audit of the general purpose financial



statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

We did not perform tests of the component units', referred to above, compliance with laws, regulations, contracts, and grants. Those tests were performed by other auditors, whose reports on compliance with laws and regulations in accordance with *Government Auditing Standards* were furnished to us, and this report, insofar as it relates to the component units, was based solely on the reports of other auditors.

The results of the tests performed by other auditors disclosed the following instances of noncompliance that are required to be reported herein under *Government Auditing Standards* for which the ultimate resolution cannot presently be determined. Accordingly, no provision for any liability that may result has been recognized in the Parish's December 31, 1996 financial statements.

**Sunset Drainage District of St. Charles Parish:**

**Finding:**

LSA-RS 39:1301 requires the governing authority to amend its budget when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by five percent or more. The budget was amended once during the year to comply with this requirement. However, at year end the district's CPA made necessary adjusting and correcting entries which resulted in the actual expenditures exceeding the budgeted expenditures by more than five percent.

**Management's Response:**

In the future, the district's secretary/treasurer will consider this possibility when projecting expenditures.

**Finding:**

LSA-RS 39:1211-45 requires security for deposits equal to one hundred percent of the amount of collected funds on deposit to the credit of each depositing authority except that portion of the deposits insured by any governmental agency insuring bank deposits which is organized under the laws of the United States. At December 31, 1996, the district has \$119,840 in deposits (collected bank balance) at First American Bank. These deposits are secured from risk by \$100,000 of federal deposit insurance. The remaining \$19,840 is not secured by the pledge of securities.

**Management's Response:**

The District's secretary/treasurer called the bank and requested enough security to secure the highest expected future deposits.

We considered these instances of noncompliance in forming our opinion on whether the Parish's general purpose financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect our report dated May 29, 1997, on those general purpose financial statements.

We noted a certain immaterial instance of noncompliance that we have reported to the management of the Parish in a separate letter dated May 29, 1997.

This report is intended for the information of the management of the Parish, the State of Louisiana Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Rebowe & Company*

May 29, 1997

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION - SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. These general purpose financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the audits of the other auditors provide a reasonable basis for our opinion.

Table 2

**Parish of St. Charles**  
**General Governmental Revenues by Source (1)**  
**Last Ten Years**  
**(Unaudited)**

	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996
Taxes	\$ 10,287,020	\$ 6,623,312	\$ 20,219,543	\$ 19,342,251	\$ 24,652,583	\$ 23,299,655	\$ 23,751,716	\$ 24,741,291	\$ 25,832,216	\$ 28,828,586
Licenses and Permits	398,250	430,983	473,464	512,592	531,168	551,766	569,018	548,170	604,322	647,010
Federal	1,857,742	2,894,091	2,769,584	3,382,714	2,907,338	3,284,337	3,156,877	2,717,913	3,311,252	1,971,882
State	1,998,406	956,110	1,329,456	1,647,386	1,817,240	1,796,528	1,596,899	1,703,270	1,845,669	1,825,389
Local Grants	10,000	169,814	102,140	199,773	87,100	35,760	407,423	18,500	115,171	267,038
Fees, Charges, and Commissions	1,225,362	1,008,187	1,130,379	1,275,385	1,549,641	1,713,874	1,947,087	2,280,567	2,324,791	2,828,968
Fines and Forfeitures	478,353	644,759	720,419	560,466	554,660	520,089	574,430	590,084	481,178	621,919
Use of Money and Property	1,200,637	1,317,766	2,218,943	2,247,547	2,045,822	1,164,705	933,915	1,237,240	1,844,188	2,372,086
Miscellaneous	295,967	228,912	139,852	160,084	178,001	194,847	278,389	172,565	178,112	169,927
<b>Total</b>	<b>\$ 17,751,737</b>	<b>\$ 14,273,934</b>	<b>\$ 29,103,780</b>	<b>\$ 29,328,198</b>	<b>\$ 34,323,553</b>	<b>\$ 32,561,561</b>	<b>\$ 33,215,754</b>	<b>\$ 34,009,600</b>	<b>\$ 36,536,899</b>	<b>\$ 39,532,805</b>

(1) Includes General, Special Revenue, Debt Service, and Capital Project Funds.

Schedule of Federal Financial Assistance  
Primary Government of  
**Parish of St. Charles**  
For the Year Ended December 31, 1996

<u>Federal Grantor/Pass-Through Grantor Name/Program Title</u>	<u>CFDA Number</u>	<u>Grant Revenues</u>	<u>Issues/ Expenditures</u>
<b>United States Department of Agriculture</b>			
Passed through Louisiana Department of Education: Summer Food Service Program	NONE	\$ 28,011	\$ 48,040
Passed through La. Department of Health & Human Resources: State Administrative Matching Grants for Food Stamps Prog.	10.561	54,741	94,199
Passed through Louisiana Dept. of Agriculture & Forestry: Needy Family Food Distribution Program - Commodities	10.568	2,749	1,325
Total United States Department of Agriculture		<u>85,501</u>	<u>143,564</u>
<b>United States Department of Energy</b>			
Passed through Louisiana Department of Social Services: Weatherization Assistance Program	81.042	14,786	13,762
<b>United States Department of Health and Human Services</b>			
Passed through Louisiana Department of Labor: Community Services Block Grant	13.792	87,332	87,778
Passed through La. Department of Health & Hospitals: Low Income Home Energy Assistance Program (Energy)	13.789	54,851	59,712
Action-A Volunteer Agency (Retired Senior Vol. Program)	72.002	38,317	37,546
Passed through Louisiana Department of Social Services: Project Independence - Transportation	13.781	31,692	64,380
Total United States Department of Health & Human Services		<u>212,192</u>	<u>249,416</u>
<b>United States Department of Housing and Urban Development</b>			
Passed through State of La. Division of Administration: LA Community Development Block Grant	14.218	76,588	72,200
Passed through Louisiana Housing Financing Agency: Health & Safety Rehabilitation Program	14.239	-	22,444
Passed through Jefferson Parish Community Development Dept.: Home Program	14.239	-	37,687
Total United States Dept. of Housing & Urban Development		<u>76,588</u>	<u>132,331</u>
<b>United States Department of the Interior</b>			
Direct Program - Payment in Lieu of Taxes	NONE	6,118	-
<b>United States Department of Justice</b>			
FY 96 Church Arson Prevention Grant Program	NONE	4,600	-
Local Law Enforcement Block Grant (LLEBG)	NONE	134,098	-
Total United States Department of Justice		<u>138,698</u>	<u>-</u>

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# PARISH OF ST. CHARLES

HAHVILLE, LOUISIANA

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# COMPREHENSIVE ANNUAL FINANCIAL REPORT

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date JUL 16 1997

FOR THE YEAR ENDED DECEMBER 31, 1996

PREPARED BY: FINANCE DEPARTMENT  
ROLAND A. BECNET, JR.  
FINANCE DIRECTOR

NOTES TO SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

PRIMARY GOVERNMENT OF  
Parish of St. Charles

December 31, 1996

**NOTE 1. SCOPE OF AUDIT PURSUANT TO OMB CIRCULAR A-128, SINGLE AUDIT ACT OF 1984**

All Federal grant awards of the Primary Government of the Parish of St. Charles are included in the scope of the OMB Circular A-128, Single Audit Act of 1984. The cognizant Federal audit agency for the Parish is the U.S. Department of Education. The cognizant State audit agency for the Parish is the Department of Social Services. The following were the major programs of the oversight entity for the year ended December 31, 1996:

CFDA No. 17.250

Job Training Partnership Act

CFDA No. 10.551

Food Stamps Program

**NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accompanying Schedule of Federal Financial Assistance has been prepared on the modified accrual basis of accounting. Grant Revenues consist of Federal Financial Assistance. Issues/ Expenditures consist of all expenditures incurred in the operation of the program which would include state and parish portions.

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON THE INTERNAL CONTROL STRUCTURE USED IN ADMINISTERING FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors. We have also audited the Parish's compliance with requirements applicable to major federal financial assistance programs and have issued our report thereon dated May 29, 1997.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement and about whether the Parish complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.



In planning and performing our audits for the year ended December 31, 1996, we considered the internal control structure of the Parish in order to determine our auditing procedures for the purpose of expressing our opinions on the general purpose financial statements of the Parish and on its compliance with requirements applicable to major programs and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the general purpose financial statements in a separate report dated May 29, 1997.

The management of the Parish is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles, and that federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities, or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs in the following categories:

- ACCOUNTING
  - Cash
  - Grants and similar programs
  - Expenditures for goods and services and accounts payable
  - Payroll and related liabilities
  
- GENERAL REQUIREMENTS
  - Political activity
  - Civil rights
  - Cash management
  - Federal financial reports
  - Allowable costs/cost principles
  - Drug-free Workplace Act
  - Administrative requirements

- SPECIFIC REQUIREMENTS
  - Types of services allowed or unallowed
  - Eligibility
  - Reporting
  - Cost allocation
  
- CLAIMS FOR ADVANCES AND REIMBURSEMENTS

For all of the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation, and we assessed control risk.

During the year ended December 31, 1996, the Parish expended 85% of its total federal financial assistance under major federal financial assistance programs.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements that are applicable to each of the Parish's major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a reportable condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

Our review of the internal control structure, and the reports of the other auditors disclosed matters involving the internal control structure and its operation that we have reported to the management of the Parish in a separate letter dated May 29, 1997.

This report is intended for the information of the management of the Parish, the State of Louisiana Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Reboue & Company*

May 29, 1997

# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

We have applied procedures to test the Parish's compliance with the following requirements applicable to its federal financial assistance programs, which are identified in the Schedule of Federal Financial Assistance, for the year ended December 31, 1996.

- Political activity
- Civil rights
- Cash management
- Federal financial reports
- Allowable costs/cost principles
- Drug-free Workplace Act
- Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Parish's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of our procedures and the reports of the other auditors disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Parish had not complied, in all material respects, with those requirements.

This report is intended for the information of the management of the Parish, the State of Louisiana Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Reboue & Company*

May 29, 1997

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

We have also audited the Parish's compliance with the requirements governing types of services allowed or unallowed; eligibility; reporting; cost allocation; and claims for advances and reimbursements that are applicable to each of its major federal financial assistance programs, which are identified in the accompanying Schedule of Federal Financial Assistance, for the year ended December 31, 1996. The management of the Parish is responsible for compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material

noncompliance with the requirements referred to in the second paragraph has occurred. An audit includes examining, on a test basis, evidence about the Parish's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Parish complied, in all material respects, with the specific requirements referred to in the second paragraph that are applicable to each of its major federal financial assistance programs for the year ended December 31, 1996.

This report is intended for the information of the management of the Parish, and the State of Louisiana Legislative Auditor, and officials of applicable federal and state audit agencies. However, this report is a matter of public record and its distribution is not limited.

*Reboue & Company*

May 29, 1997

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Philip W. Rebowe, CPA

## **INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH SPECIFIC REQUIREMENTS APPLICABLE TO NONMAJOR FEDERAL FINANCIAL ASSISTANCE PROGRAM TRANSACTIONS**

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996, and have issued our report thereon dated May 29, 1997. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion on those financial statements, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, was based solely on the reports of the other auditors.

In connection with our audit of the general purpose financial statements of the Parish, and with our consideration of the Parish's internal control structure used to administer federal financial assistance programs as required by Office of Management and Budget (OMB) Circular A-128, *Audits of State and Local Governments*, we selected certain transactions applicable to certain nonmajor federal financial assistance programs for the year ended December 31, 1996.

As required by OMB Circular A-128, we have performed auditing procedures to test compliance with the requirements governing types of services allowed or unallowed, eligibility, reporting, cost allocation, and claims for advances and reimbursements that are applicable to those transactions. Our procedures were substantially less in scope than an



Our audit and the audits of other auditors were conducted for the purpose of forming an opinion on the general purpose financial statements of the Parish and the component units referred to above, respectively, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the Parish's general purpose financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

This report is intended for the information of the management of the Parish, the State of Louisiana Legislative Auditor, and officials of applicable federal and state agencies. However, this report is a matter of public record and its distribution is not limited.

*Reboue & Company*

May 29, 1997

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

*General Long-Term Debt Account Group* - The general long-term debt account group is used to account for general long-term debt and certain other liabilities that are not specific liabilities of proprietary or trust funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

**C. BASIS OF ACCOUNTING**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

In accordance with Statement No. 20 of the Governmental Accounting Standards Board (GASB), "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting" it is the policy of the Parish's proprietary funds to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on Accounting Procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

The preparation of financial statements of proprietary funds in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Parish considers ad valorem (property) taxes revenue in the year for which they are levied. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenues considered susceptible to accrual are sales and use tax revenues, and federal and state grants. Interest income on time deposits is recorded when earned. Substantially all other revenues are recorded when received.

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses) and are recorded at the time of transfer. Bank loans are recognized when the loan is authorized. Indirect cost allocation and recoveries are the amounts the General Fund charges several other funds based on an indirect cost plan prepared by a consultant.

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 12. LONG-TERM OBLIGATIONS - CONTINUED**

Long-term bonded debt totaling \$67,650,000 includes \$325,000 of bonds payable within one year which is included in payables from restricted assets for the enterprise funds on Exhibit A. Contingent liabilities for losses on claims and judgments and capital lease obligations have been accrued in the General Long-Term Debt Account Group. See the Risk Management, Commitments and Contingencies and Capital Leases notes for details of these obligations.

Long-term bonded debt outstanding as of December 31, 1996, consist of the following:

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principal Outstanding	Interest to Maturity
<b><u>PUBLIC IMPROVEMENT BONDS:</u></b>						
Public Courthouse - 1973	3/1/73	\$ 3,750,000	2-5	3/1/98	\$ 545,000	\$ 15,025
Waterworks Dist. No.2 - 1973	5/1/73	1,000,000	5.3	3/1/98	160,000	8,480
Waterworks Dist. No.1 - 1977	6/1/77	3,475,000	5.7	6/1/02	1,590,000	283,575
Sewer 3/8% Sales Tax Ref - 1991	6/1/91	7,505,000	5.9-6.6	12/1/04	6,185,000	1,832,540
Sewer 1/2% Sales Tax Ref - 1992	7/1/92	9,660,000	5.25-6.6	11/1/10	9,105,000	5,745,925
Sewer 1/2% Sales Tax Ref - 1993	11/1/93	4,260,000	4.1-4.5	11/1/05	3,760,000	858,065
Roads & Drain. 1% Sales Tax - 199	1/1/96	19,375,000	4.5-10	12/1/10	18,495,000	7,896,025
<b>TOTAL PUBLIC IMPROVEMENT BONDS</b>					<b>\$ 39,840,000</b>	<b>\$ 16,639,635</b>
<b><u>GENERAL OBLIGATION BONDS:</u></b>						
Fire Protection - 1991	3/1/91	\$ 3,000,000	6.1-6.5	3/1/06	\$ 2,425,000	\$ 873,623
Gravity Drainage Ref - 1992	6/1/92	480,000	5.4	3/1/97	105,000	2,835
Sewer Ref - 1992	6/1/92	8,890,000	5.15-6	3/1/04	7,350,000	1,879,495
Communications Dist. No.1 - 1993	5/1/93	1,350,000	4.2-6	3/1/08	1,205,000	393,565
<b>TOTAL GENERAL OBLIGATION BONDS</b>					<b>\$ 11,085,000</b>	<b>\$ 3,149,518</b>
<b><u>REVENUE BONDS:</u></b>						
Consol. WW & Wstwtr - 1991	7/1/91	\$10,950,000	6.25-7.15	7/1/16	\$ 10,660,000	\$ 9,663,323
Sewer Revenue Bonds - 1994	6/24/94	6,300,000	2.95	7/1/15	6,065,000	1,855,919
<b>TOTAL REVENUE BONDS</b>					<b>\$ 16,725,000</b>	<b>\$ 11,519,242</b>
<b>TOTALS</b>					<b>\$ 67,650,000</b>	<b>\$ 31,308,395</b>

Public improvement and general obligation bonds accounted for in the debt service funds are serviced through the collection of parish ad valorem taxes and sales taxes. The revenue bonds accounted for in the enterprise funds are serviced by revenues from operations.

The outstanding bonds secured by ad valorem taxes consist of the general obligation bonds and the public improvement bonds for the Public Courthouse and the two Waterworks Districts. These bonds, presented above, totaled \$13,380,000. In accordance with Louisiana Revised Statute 39:562, the Parish is legally restricted from incurring long-term bonded debt secured by ad valorem taxes, in excess of ten percent of the assessed value of taxable property in the parish for any one purpose. At December 31, 1996, the statutory limit is \$68,740,449.

The annual requirements to amortize all long-term obligations outstanding, except for capital leases which are disclosed in the Capital Leases note, at December 31, 1996, including interest of \$31,308,395 are as follows:

Annually Budgeted Special Revenue Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 7,238,952	\$ 7,312,925	\$ 73,973
5,300,000	6,674,516	1,374,516
-	-	-
-	-	-
1,514,537	1,552,233	37,696
503,545	554,304	50,759
-	-	-
120,298	125,650	5,352
201,650	266,891	65,241
2,054,783	2,147,757	92,974
3,000	7,874	4,874
584,385	815,653	231,268
40,331	57,475	17,144
<u>17,561,481</u>	<u>19,515,278</u>	<u>1,953,797</u>
-	-	-
1,106,467	1,080,618	25,849
13,250,799	9,460,669	3,790,130
1,236,385	1,091,624	144,761
3,167,876	2,682,067	485,809
1,442,447	1,358,564	83,883
-	-	-
<u>20,203,974</u>	<u>15,673,542</u>	<u>4,530,432</u>
<u>(2,642,493)</u>	<u>3,841,736</u>	<u>6,484,229</u>
-	-	-
-	-	-
19,575	19,575	-
8,871	11,579	2,708
-	1,925	1,925
-	-	-
1,383,955	1,356,485	(27,470)
(204,748)	(204,996)	(248)
<u>1,207,653</u>	<u>1,184,568</u>	<u>(23,085)</u>
(1,434,840)	5,026,304	6,461,144
11,185,186	11,585,863	400,677
<u>\$ 9,750,346</u>	<u>\$ 16,612,167</u>	<u>\$ 6,861,821</u>

(Continued)

**Parish of St. Charles**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**All Annually Budgeted Governmental Fund Types**  
**For the year ended December 31, 1996**

	Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 2,299,841	\$ 2,303,991	\$ 4,150
Sales taxes	4,192,080	4,300,069	107,989
Other taxes	-	-	-
License and permits	-	-	-
Intergovernmental:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State shared revenue	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions for services	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	403,935	425,621	21,686
Miscellaneous	3,966	4,080	114
Total revenues	<u>6,899,822</u>	<u>7,033,761</u>	<u>133,939</u>
Expenditures:			
General government	-	-	-
Public safety	-	-	-
Public works	-	-	-
Health and welfare	-	-	-
Culture and recreation	-	-	-
Economic development & assistance	-	-	-
Debt service	6,814,276	6,807,709	6,567
Total expenditures	<u>6,814,276</u>	<u>6,807,709</u>	<u>6,567</u>
Excess (deficiency) of revenues over (under) expenditures	<u>85,546</u>	<u>226,052</u>	<u>140,506</u>
Other financing sources (uses):			
Proceeds of refunding bonds	7,755,106	7,755,106	-
Payment to refunded bond escrow agent	(7,283,423)	(7,283,423)	-
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Sale of assets-program earned	-	-	-
Capital leases	-	-	-
Operating transfers in	54,420	55,923	1,503
Operating transfers out	(231,500)	(230,510)	990
Total other financing sources (uses)	<u>294,603</u>	<u>297,096</u>	<u>2,493</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	380,149	523,148	142,999
Fund balance beginning of year	6,167,101	6,167,101	-
Fund balance end of year	<u>\$ 6,547,250</u>	<u>\$ 6,690,249</u>	<u>\$ 142,999</u>

The notes to the financial statements are an integral part of this statement.

Capital Projects Funds		
Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
372,569	76,588	(295,981)
-	-	-
-	-	-
-	-	-
90,377	100,740	10,363
-	-	-
566,700	635,019	68,319
-	1,605	1,605
<u>1,029,646</u>	<u>813,952</u>	<u>(215,694)</u>
-	-	-
-	-	-
5,718,316	1,338,065	4,380,251
-	-	-
11,206	11,091	115
-	-	-
-	-	-
<u>5,729,522</u>	<u>1,349,156</u>	<u>4,380,366</u>
<u>(4,699,876)</u>	<u>(535,204)</u>	<u>4,164,672</u>
11,560,431	11,560,431	-
-	-	-
-	-	-
-	-	-
-	-	-
1,868,289	1,868,289	-
-	-	-
<u>13,428,720</u>	<u>13,428,720</u>	<u>-</u>
8,728,844	12,893,516	4,164,672
1,466,795	1,466,795	-
<u>\$ 10,195,639</u>	<u>\$ 14,360,311</u>	<u>\$ 4,164,672</u>

**Parish of St. Charles**  
 Combined Statement of Revenues, Expenses  
 and Changes in Retained Earnings - Enterprise Funds  
 and Proprietary Funds of Discretely Presented Component Units  
 for the year ended December 31, 1996

	<u>Component Unit</u>		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
Operating revenues:			
Charges for services	\$ 8,472,317	\$ 17,130,762	\$ 25,603,079
Connection and service fees	296,137	-	296,137
Sewer development revenues	77,288	-	77,288
Delinquent charges	246,886	-	246,886
Miscellaneous	24,123	151,511	175,634
Total operating revenues	<u>9,116,751</u>	<u>17,282,273</u>	<u>26,399,024</u>
Operating expenses:			
Personal services	3,329,638	10,866,235	14,195,873
Operating services	1,863,525	5,367,602	7,231,127
Materials and supplies	892,785	2,010,686	2,903,471
Other services and charges	84,430	566,012	650,442
Depreciation	2,618,482	649,730	3,268,212
Intergovernmental	89,774	-	89,774
Indirect cost allocation	226,753	-	226,753
Total operating expenses	<u>9,105,387</u>	<u>19,460,265</u>	<u>28,565,652</u>
Operating income (loss)	<u>11,364</u>	<u>(2,177,992)</u>	<u>(2,166,628)</u>
Non-operating revenues (expenses):			
Interest on investments	370,802	289,221	660,023
Ad valorem taxes for operations	-	2,199,679	2,199,679
Federal grants	-	-	-
Gifts & donations	-	-	-
Amortization - issuance costs	(20,845)	-	(20,845)
Bond interest and paying agent fees	(939,237)	(755,629)	(1,694,866)
Total non-operating revenues (expenses)	<u>(589,280)</u>	<u>1,733,271</u>	<u>1,143,991</u>
Net income (loss)	(577,916)	(444,721)	(1,022,637)
Depreciation allocated to contributed capital	<u>1,677,631</u>	<u>-</u>	<u>1,677,631</u>
Income (loss) transferred to retained earnings	1,099,715	(444,721)	654,994
Retained earnings - beginning of year, as restated	<u>9,678,117</u>	<u>10,716,970</u>	<u>20,395,087</u>
Retained earnings - end of year	<u>\$ 10,777,832</u>	<u>\$ 10,272,249</u>	<u>\$ 21,050,081</u>

The notes to the financial statements are an integral part of this statement.

\* Audited by other auditors.

**Parish of St. Charles**  
**Combined Statement of Cash Flows - Enterprise Funds**  
**and Proprietary Fund Types of Discretely Presented Component Units**  
**For the year ended December 31, 1996**

	Component Unit		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
<b>Cash flows from operating activities:</b>			
Operating income (loss)	\$ 11,364	\$ (2,177,992)	\$ (2,166,628)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation & amortization	2,618,482	650,980	3,269,462
Loss on write-off of assets	40,727	-	40,727
(Increase)decrease in operating assets:			
Accounts receivable	18,979	(1,353,461)	(1,334,482)
Other receivables	(38,317)	(11,697)	(50,014)
Due from other funds & governments	304,272	240,573	544,845
Prepaid fees	(58,054)	(200,479)	(258,533)
Inventory	(11,194)	8,416	(2,778)
Increase (decrease) in operating liabilities:			
Accounts payable	28,758	(2,511,697)	(2,482,939)
Other payables and accruals	20,893	(14,261)	6,632
Due to other funds and governments	(52,472)	92,248	39,776
Customer deposits	23,110	-	23,110
Net cash provided (used) by operating activities	<u>2,906,548</u>	<u>(5,277,370)</u>	<u>(2,370,822)</u>
<b>Cash flows from non-capital financing activities:</b>			
Ad valorem taxes for maintenance	-	1,539,775	1,539,775
Net cash provided by non-capital financing activities	<u>-</u>	<u>1,539,775</u>	<u>1,539,775</u>
<b>Cash flows from capital and related financing activities:</b>			
Ad valorem taxes for debt service	-	659,904	659,904
Principal payments:			
Revenue bonds	(305,000)	-	(305,000)
Public improvement bonds	-	(105,000)	(105,000)
General obligation bonds	-	(335,000)	(335,000)
Certificates of indebtedness	-	(290,000)	(290,000)
Note payable - bank	-	(95,133)	(95,133)
Interest paid on bonds	(935,817)	(755,629)	(1,691,446)
Paying agent fees	(3,420)	-	(3,420)
Acquisition and construction of assets	(1,415,286)	(473,487)	(1,888,773)
Net cash provided (used) for capital and related financing activities	<u>(2,659,523)</u>	<u>(1,394,345)</u>	<u>(4,053,868)</u>
<b>Cash flows from investing activities:</b>			
Proceeds from maturity of investments	6,553,387	6,330,017	12,883,404
Purchases of investments	(7,305,062)	(1,913,329)	(9,218,391)
Interest received on investments	370,132	289,221	659,353
Net cash provided (used) by investing activities	<u>(381,543)</u>	<u>4,705,909</u>	<u>4,324,366</u>

(Continued)



**Parish of St. Charles**  
**Combined Statement of Cash Flows - Enterprise Funds**  
**and Proprietary Fund Types of Discretely Presented Component Units**  
**For the year ended December 31, 1996**

	Component Unit		Total Reporting Entity (Memorandum Only)
	Enterprise Funds	Hospital Service District *	
Net decrease in cash and cash equivalents	\$ (134,518)	\$ (426,031)	\$ (560,549)
Cash and cash equivalents at beginning of year	519,746	2,205,523	2,725,269
Cash and cash equivalents at end of year	\$ 385,228	\$ 1,779,492	\$ 2,164,720
Reconciliation to combined balance sheet:			
Cash and cash equivalents	\$ 359,745	\$ 2,932,267	\$ 3,292,012
Restricted assets:			
Cash	25,483	812,211	837,694
Total per Combined Balance Sheet	385,228	3,744,478	4,129,706
Less cash and cash equivalents of Component Units			
Governmental Fund types:			
Assessor	-	(670,499)	(670,499)
Clerk of Court	-	(1,167,795)	(1,167,795)
Sunset Drainage District	-	(126,692)	(126,692)
Total cash and cash equivalents of Component Units Governmental Fund types	-	(1,964,986)	(1,964,986)
Total per above	\$ 385,228	\$ 1,779,492	\$ 2,164,720
Noncash investing, capital and financing activities:			
Contributions of fixed assets from government	\$ 4,929,091	\$ -	\$ 4,929,091
Acquisitions of fixed assets through capital contributions	(4,929,091)	-	(4,929,091)
	\$ -	\$ -	\$ -

The notes to the financial statements are an integral part of this statement.

\* Audited by other auditors.

# PARISH OF ST. CHARLES

## Hahnville, Louisiana

### Notes to the Financial Statements

December 31, 1996

#### NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Parish of St. Charles (the Parish) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

##### A. REPORTING ENTITY

St. Charles Parish Council (the Council) is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Parish President, elected by the voters of the parish, is the chief executive officer of the Parish and is responsible for carrying out the policies adopted by the Council and for administering all Parish departments, offices, agencies, and special districts.

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

As required by generally accepted accounting principles, the financial statements of the reporting entity present the primary government (the Parish) and its component units. The component units discussed below are included in the Parish's reporting entity because of the significance of their operational or financial relationships with the Parish.

##### 1. Blended Component Units

Based on the previous criteria, the Parish has determined that the following component units are legally separate entities from the Parish, however, the entities are governed by the same elected Council that governs the Parish. For financial reporting purposes, these entities are reported as if they were part of the Parish's operations:

<u>Component Unit</u>	<u>Fiscal Year Ends</u>
Gravity Drainage District No. 2	December 31, 1996
St. Charles Parish Library Service District No. 1	December 31, 1996
29th Judicial District Criminal Court	December 31, 1996
Consolidated Waterworks and Wastewater District No. 1	December 31, 1996
Waterworks District No. 1	December 31, 1996
Waterworks District No. 2	December 31, 1996

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**2. Discretely Presented Component Units**

The component units' columns in the combined financial statements include the financial data of the Parish's four other component units. These units are reported in separate columns apart from the primary government to emphasize that they are legally separate from the Parish.

St. Charles Parish Assessor and St. Charles Parish Clerk of Court

The Clerk and Assessor are legally separate entities which are governed by separately elected officials. The Assessor levies an ad valorem tax to fund its operations, while the Clerk is funded from court costs and document filing fees. Both officials prepare and adopt their own operating budgets, however, neither official can issue long-term debt. In addition, the Parish provides office space for both the Assessor and the Clerk as well as operating subsidies. For these reasons, these entities are considered to be fiscally dependent on the Parish. The Assessor has a December 31 year end and the Clerk has a June 30 year end.

Sunset Drainage District of St. Charles Parish

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sunset Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When there is a contest over the appointment of commissioners, the Council must give the appointment to the commissioner who is recommended by a majority in number of landowners in the district. The commissioners serve until their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. The Sunset Drainage District of St. Charles Parish has a December 31 year end.

St. Charles Parish Hospital Service District

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. St. Charles Parish Hospital Service District has a July 31 year end.

Presented below are condensed financial statements of each of the four discretely presented component units. Complete financial statements of the individual component units can be obtained directly from their administrative offices, as listed below.

St. Charles Parish Assessor  
P. O. Box 303, Hahnville, Louisiana 70057

St. Charles Parish Hospital Service District  
P. O. Box 87, Luling, Louisiana 70070

St. Charles Parish Clerk of Court  
P. O. Box 424, Hahnville, Louisiana 70057

Sunset Drainage District of St. Charles Parish  
P. O. Box 3647, Paradis, Louisiana 70080

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Parish of St. Charles Condensed Balance Sheet - Component Units December 31, 1996					
	Governmental Funds			Enterprise Funds	Total
	Assessor December 31, 1996	Clerk of Court June 30, 1996 (Unaudited)	Sunset Drainage District December 31, 1996	Hospital Service District July 31, 1996	
<b>Assets and other debits</b>					
Current assets	\$ 1,571,720	\$ 1,217,216	\$ 305,274	\$ 6,600,274	\$ 9,694,484
Restricted assets	-	-	-	2,868,075	2,868,075
Land, buildings & equipment net, where applicable, of accumulated depreciation	241,712	387,918	1,620,813	11,715,583	13,966,026
Goodwill	-	-	-	47,500	47,500
Amount to be provided for retirement of general long-term obligations	85,459	15,376	7,260	-	108,095
<b>Total assets and other debits</b>	<b>\$ 1,898,891</b>	<b>\$ 1,620,510</b>	<b>\$ 1,933,347</b>	<b>\$ 21,231,432</b>	<b>\$ 26,684,180</b>
<b>Liabilities</b>					
Current liabilities - other	\$ 3,017	\$ 10,054	\$ 19,716	\$ 1,519,630	\$ 1,552,417
Payable from restricted assets	-	-	-	795,000	795,000
Unsettled deposits	-	998,833	-	-	998,833
Long-term debt	85,459	15,376	7,260	8,644,553	8,752,648
Deferred compensation benefits payable	138,870	-	-	-	138,870
Deferred revenue	37,337	-	-	-	37,337
<b>Total liabilities</b>	<b>264,683</b>	<b>1,024,263</b>	<b>26,976</b>	<b>10,959,183</b>	<b>12,275,105</b>
<b>Equity and other credits</b>					
Investment in general fixed assets	241,712	387,918	1,620,813	-	2,250,443
Retained earnings:					
Reserved	-	-	-	2,868,075	2,868,075
Unreserved	-	-	-	7,404,174	7,404,174
Fund balance:					
Unreserved	1,392,496	208,329	285,558	-	1,886,383
<b>Total equity and other credits</b>	<b>1,634,208</b>	<b>596,247</b>	<b>1,906,371</b>	<b>10,272,249</b>	<b>14,409,075</b>
<b>Total liabilities, equity, and other credits</b>	<b>\$ 1,898,891</b>	<b>\$ 1,620,510</b>	<b>\$ 1,933,347</b>	<b>\$ 21,231,432</b>	<b>\$ 26,684,180</b>

Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
\$ 10,986,656	\$ 776,490	\$ 11,763,146
17,117,549	-	17,117,549
724,381	-	724,381
647,010	4,870	651,880
1,971,882	-	1,971,882
856,268	-	856,268
767,601	-	767,601
201,520	29,652	231,172
267,038	190,000	457,038
2,828,968	824,140	3,653,108
621,919	-	621,919
2,372,086	142,358	2,514,444
169,927	56,486	226,413
<u>39,532,805</u>	<u>2,023,996</u>	<u>41,556,801</u>
6,071,437	1,511,848	7,583,285
3,307,585	-	3,307,585
9,735,950	274,276	10,010,226
2,098,771	-	2,098,771
2,702,437	-	2,702,437
1,835,156	-	1,835,156
1,349,156	-	1,349,156
6,820,639	-	6,820,639
<u>33,921,131</u>	<u>1,786,124</u>	<u>35,707,255</u>
<u>5,611,674</u>	<u>237,872</u>	<u>5,849,546</u>
19,315,537	-	19,315,537
(7,283,423)	-	(7,283,423)
22,853	-	22,853
11,579	-	11,579
1,925	-	1,925
45,894	-	45,894
3,358,682	-	3,358,682
(3,358,682)	-	(3,358,682)
<u>12,114,365</u>	<u>-</u>	<u>12,114,365</u>
17,726,039	237,872	17,963,911
27,074,973	1,648,511	28,723,484
<u>\$ 44,801,012</u>	<u>\$ 1,886,383</u>	<u>\$ 46,687,395</u>

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**3. Other Related Organizations**

The Council is also responsible for appointing the members of the boards of other organizations, including the board members of the St. Charles Parish Housing Authority, however, the Parish's accountability for these organizations does not extend beyond making the appointments. The St. Charles Parish Housing Authority did not receive financial support from the Parish during 1996.

**B. FUND ACCOUNTING**

The accounts of the Parish are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

**1. Governmental Funds**

*General Fund* - The General Fund is the general operating fund of the Parish. It accounts for all financial resources except those required to be accounted for in other funds.

*Special Revenue Funds* - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

*Debt Service Funds* - The debt service funds account for the accumulation of resources for, and the payment of, general long term debt principal, interest and related costs.

*Capital Projects Funds* - Capital projects funds account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by enterprise funds).

**2. Proprietary Funds**

*Enterprise Funds* - Enterprise funds account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**3. Fiduciary Funds**

*Agency Funds* - An agency fund is used to account for assets held by the Parish as an agent for individuals, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

**4. Account Groups**

*General Fixed Assets Account Group* - The general fixed assets account group is used to account for fixed assets not accounted for in proprietary or trust funds.

Proprietary Fund Type	Fiduciary Fund Agency Fund	Account Groups		Total Primary Government (Memorandum Only)	Component Units	Total Reporting Entity (Memorandum Only)
		General Fixed Assets	General Long-term Obligations			
\$ 359,745	\$ -	\$ -	\$ -	\$ 1,221,382	\$ 2,932,267	\$ 4,153,649
3,487,474	327,271	-	-	47,618,141	374,435	47,992,576
1,278,702	-	-	-	18,331,031	6,053,368	24,384,399
283,195	-	-	-	1,684,800	-	1,684,800
-	-	-	-	315,788	-	315,788
100,452	-	-	-	103,848	162,194	266,042
82,120	-	-	-	438,434	172,220	610,654
405	-	-	-	6,553	-	6,553
25,483	-	-	-	25,483	812,211	837,694
3,817,588	-	-	-	3,817,588	1,813,329	5,630,917
3,404	-	-	-	3,404	242,535	245,939
267,263	-	-	-	267,263	-	267,263
69,242,566	-	42,264,168	-	111,506,734	13,966,026	125,472,760
-	-	-	-	-	47,500	47,500
-	-	-	6,690,249	6,690,249	-	6,690,249
-	-	-	44,558,858	44,558,858	108,095	44,666,953
<u>\$ 78,948,397</u>	<u>\$ 327,271</u>	<u>\$ 42,264,168</u>	<u>\$ 51,249,107</u>	<u>\$ 236,589,556</u>	<u>\$ 26,684,180</u>	<u>\$ 263,273,736</u>
\$ -	\$ -	\$ -	\$ -	\$ 1,434,797	\$ -	\$ 1,434,797
67,562	-	-	-	1,501,226	824,317	2,325,543
16,281	-	-	-	121,338	-	121,338
-	-	-	-	-	74,749	74,749
966,666	-	-	-	1,684,800	-	1,684,800
-	-	-	-	300,759	-	300,759
-	-	-	-	-	998,833	998,833
125,146	-	-	-	1,063,034	653,351	1,716,385
930,079	-	-	-	930,079	795,000	1,725,079
-	-	-	-	14,069,302	37,337	14,106,639
16,400,000	-	-	50,925,000	67,325,000	8,644,553	75,969,553
-	-	-	224,000	224,000	-	224,000
-	-	-	-	-	108,095	108,095
-	327,271	-	-	327,271	138,870	466,141
-	-	-	100,107	100,107	-	100,107
<u>18,505,734</u>	<u>327,271</u>	<u>-</u>	<u>51,249,107</u>	<u>89,081,713</u>	<u>12,275,105</u>	<u>101,356,818</u>
-	-	100,107	-	100,107	-	100,107
-	-	42,164,061	-	42,164,061	2,250,443	44,414,504
49,664,831	-	-	-	49,664,831	-	49,664,831
1,313,552	-	-	-	1,313,552	2,868,075	4,181,627
1,879,451	-	-	-	1,879,451	-	1,879,451
7,584,829	-	-	-	7,584,829	7,404,174	14,989,003
-	-	-	-	6,690,249	-	6,690,249
-	-	-	-	356,314	-	356,314
-	-	-	-	3,396	-	3,396
-	-	-	-	217,493	-	217,493
-	-	-	-	110,169	-	110,169
-	-	-	-	37,423,391	1,886,383	39,309,774
<u>60,442,663</u>	<u>-</u>	<u>42,264,168</u>	<u>-</u>	<u>147,507,843</u>	<u>14,409,075</u>	<u>161,916,918</u>
<u>\$ 78,948,397</u>	<u>\$ 327,271</u>	<u>\$ 42,264,168</u>	<u>\$ 51,249,107</u>	<u>\$ 236,589,556</u>	<u>\$ 26,684,180</u>	<u>\$ 263,273,736</u>

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred. Unbilled Water Fund and Wastewater Fund utility service receivables are recorded at year end.

The Parish reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable and available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

**D. BUDGETARY ACCOUNTING**

Formal budgetary accounting is employed as a management control device during the year for the General Fund, Special Revenue Funds (except for the Criminal Court Fund), Debt Service Funds, Capital Projects Funds and Proprietary Funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended nor encumbered lapse at year end.

Budgets for the General, Special Revenue (except for the Criminal Court Fund), Debt Service, Capital Projects and Proprietary funds are adopted on a modified accrual basis of accounting.

**E. ENCUMBRANCES**

The Parish does not use an encumbrance accounting system.

**F. CASH AND INVESTMENTS**

The Parish's cash is considered to be cash on hand, demand deposits, money market accounts, certificates of deposits, and short-term investments with a maturity date within three months of the date purchased. For purposes of the statement of cash flows, the Enterprise Funds consider the same items to be cash.

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Cash and cash equivalents are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes, or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of



**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Louisiana, which operates a local government investment pool. Investments are stated at cost, except for investments in the Deferred Compensation Agency Fund, which are reported at market value.

*Clearing Account* - The Parish uses a clearing account to make disbursements for all funds of the Parish except for the Deferred Compensation Agency Fund. Funds with a "Due to Clearing Account" report the advance as an interfund payable and the General Fund, which has been determined to be the receivable fund by management, reports an off-setting interfund receivable.

**G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

All receivables and payables between individual funds are reported as "due to/from other funds."

**H. INVENTORIES**

The cost of materials and supplies acquired by the governmental funds are recorded as expenditures at the time of consumption. Proprietary fund type inventories are stated at the lower of cost or market, determined by the first-in, first-out method.

**I. PREPAID ITEMS**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

**J. RESTRICTED ASSETS**

Included in restricted assets are the "Customer Deposits" account and the "Connection Fees" account. The "Customer Deposits" account is used to segregate water meter deposits used to pay any outstanding water bills when customers discontinue service. The "Connection Fees" account is used to segregate those resources accumulated by collection of sewer connection fees for capital improvements and renovations.

"CDBG Projects" account is used to reserve assets restricted by grant agreements.

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment are also classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. The "Revenue Bond Construction" account is used to report those proceeds of revenue bond issues that are restricted for use in construction. The "Revenue Bond Sinking" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "Revenue Bond Reserve" account is used to report resources set aside to make up potential future deficiencies in the "Revenue Bond Sinking" account. The "Capital Additions and Contingencies" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

**K. FIXED ASSETS**

**1. General Fixed Assets**

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. Assets in the general fixed assets account group are not depreciated. All purchased fixed assets are valued at cost where historical

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

records are available and at estimated historical cost where no historical records exist. Donated fixed assets are valued at their estimated fair market value on the date donated.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized, but improvements that add to the value of assets are capitalized.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the government.

**2. Proprietary Fixed Assets**

Fixed assets used in the proprietary fund type operations (enterprise funds) are included on the balance sheet of the funds at cost where historical records are available and at estimated historical cost where no historical records exist, net of accumulated depreciation. Depreciation of all exhaustible fixed assets used by enterprise funds is computed using the straight line method over the estimated useful lives of the assets and is charged as an expense against operations. Depreciation is computed using the straight line method based on the estimated useful lives of 5 to 40 years. Interest expense incurred during the construction phase of proprietary fund fixed assets is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period.

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset lives are not capitalized. Fixed asset improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Fixed assets acquired through capital contributions are capitalized. Depreciation expense applicable to these contributed assets is closed out to the related contributed capital accounts rather than retained earnings. This method is considered preferable under the matching concept wherein acquisition of these fixed assets is recorded as additions to contributed capital.

**L. COMPENSATED ABSENCES**

Employees of the Parish, Consolidated Waterworks and Wastewater District No. 1, and Library Service District No. 1 earn both vacation and sick leave at various rates based upon years of service. Employees are granted one week of vacation and sick leave after six months of employment, which does not accrue or vest, except as noted below. Civil service employees cannot accrue vacation leave. Appointed employees can accumulate vacation leave at the end of the year which must be used during the first six months of the following year or the benefits are lost. Sick leave benefits are allowed to accumulate but do not vest.

**M. LONG-TERM OBLIGATIONS**

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**N. FUND EQUITY**

Reservations of fund balance represent amounts that are not appropriable for expenditures or are legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources. Reservations of retained earnings are limited to outside third-party restrictions. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers or other funds.

**O. INTERFUND TRANSACTIONS**

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**P. MEMORANDUM ONLY - TOTAL COLUMNS**

Total columns have been provided on the combined statements for the primary government and the reporting entity as a whole. These columns are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY**

**A. BUDGETS**

The procedures used by the Parish in establishing the budgetary data reflected in the financial statements are as follows:

At least 75 days before the beginning of each fiscal year, the Parish President submits a balanced consolidated line item operating and capital budget on a modified accrual basis of accounting, in accordance with the Louisiana Local Government Budget Act and in a format established by the Parish. The Parish President submits, with the budget, a budget message containing recommendations concerning the fiscal policy of the Parish, a description of the important factors of the budget, and an explanation of all major increases or decreases of budget recommendations as compared with expenditures of prior years. The Council is required to hold three public hearings and to adopt the budget not less than 30 days before commencement of the coming year. The Council may amend the budget before adoption, except that in no event shall the Council cause the total proposed expenditures to exceed means of financing. If the Council fails to act on the budget within the time limit provided, it shall be adopted as submitted by the Parish President. The budget constitutes an appropriation of funds for all purposes contained therein. The budget ordinance becomes effective on the first day of the fiscal year unless otherwise provided therein.

**NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY- CONTINUED**

If during the fiscal year the Parish President certifies that there are available revenues in excess of those estimated in the budget, he shall present a supplemental budget for the disposition of such revenues to the Council. The Council by ordinance may make supplemental appropriations up to the amount of the excess. To meet a public emergency affecting life, health, property, or the public peace, the Council may make emergency appropriations. The appropriations may be made by emergency ordinance in accordance with the provisions of Article IV, Section E of the Home Rule Charter. To the extent that there are no available unappropriated revenues, the governing authority may borrow money to meet the emergency. The repayment shall be a fixed charge upon the revenue of the following year and shall be included in the operating budget for that year. If during the fiscal year it appears that revenues available will be insufficient to meet the amount appropriated, the Parish President shall indicate the estimated amount of the deficit and recommend to the Council steps to be taken. The Council shall take action as it deems necessary to prevent any deficit.

The Parish President may transfer part or all of any unencumbered appropriation balance among programs within a department or office of the Parish. Upon written request by the Parish President, the Council may transfer part or all of any unencumbered appropriation balance from one department or office to another. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof. The ordinance authorizing a supplemental appropriation, or a reduction or transfer of appropriations may be made effective immediately upon adoption but may not be adopted at the same meeting as introduced.

The Council adopted budgets on all of its funds, except for the Criminal Court Special Revenue Fund which is specifically excluded from the budgetary requirements of the Louisiana Local Government Budget Act. Budgets are adopted on a modified accrual basis of accounting. Budget amounts in Exhibit C include original adopted budgets and all subsequent amendments. A reconciliation of revenues and expenditures for Special Revenue Funds in Exhibit B to the amounts reported on the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual in Exhibit C follows:

	<u>SPECIAL REVENUE FUNDS</u>			
	Revenues	Expenditures	Other Financing Sources/(Uses)	Fund Balance
Amounts reported on Exhibit B	\$ 20,129,747	\$ 16,280,196	\$ 1,180,563	\$ 16,616,173
Less Criminal Court Fund	614,469	606,654	(4,005)	4,006
Amounts reported on Exhibit C	<u>\$ 19,515,278</u>	<u>\$ 15,673,542</u>	<u>\$ 1,184,568</u>	<u>\$ 16,612,167</u>

**B. SUPPLEMENTAL BUDGETARY APPROPRIATIONS**

A reconciliation summary of the originally adopted budget to the final revised budget , including supplemental appropriations through December 31, 1996 follows:

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 2. STEWARDSHIP, COMPLIANCE & ACCOUNTABILITY- CONTINUED**

	Original	Final	Variance - Favorable / (Unfavorable)
<u>General Fund</u>			
Revenues and other financing sources	\$ 8,797,924	\$ 9,940,946	\$ 1,143,022
Expenditures and other financing uses	11,127,310	13,540,170	(2,412,860)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (2,329,386)</u>	<u>\$ (3,599,224)</u>	<u>\$ (1,269,838)</u>
<u>Special Revenue Funds</u>			
Revenues and other financing sources	\$ 17,196,911	\$ 18,973,882	\$ 1,776,971
Expenditures and other financing uses	19,379,719	20,408,722	(1,029,003)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (2,182,808)</u>	<u>\$ (1,434,840)</u>	<u>\$ 747,968</u>
<u>Debt Service Funds</u>			
Revenues and other financing sources	\$ 6,854,180	\$ 14,709,348	\$ 7,855,168
Expenditures and other financing uses	7,053,181	14,329,199	(7,276,018)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (199,001)</u>	<u>\$ 380,149</u>	<u>\$ 579,150</u>
<u>Capital Projects Funds</u>			
Revenues and other financing sources	\$ 80,384	\$ 14,458,366	\$ 14,377,982
Expenditures and other financing uses	774,624	5,729,522	(4,954,898)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (694,240)</u>	<u>\$ 8,728,844</u>	<u>\$ 9,423,084</u>
<u>Enterprise Funds</u>			
Revenues and other financing sources	\$ 10,250,004	\$ 10,241,175	\$ (8,829)
Expenditures and other financing uses	10,271,809	11,110,451	(838,642)
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>\$ (21,805)</u>	<u>\$ (869,276)</u>	<u>\$ (847,471)</u>

**C. INDIVIDUAL FUND DISCLOSURES**

The following individual funds had actual expenditures over budgeted expenditures for the year ended December 31, 1996:

FUND	BUDGET	ACTUAL	VARIANCE
<u>Debt Service Funds</u>			
Emerg. 911 Communic. System G.O. Sinking	\$ 126,098	\$ 126,376	\$ (278)
Waterworks Dist. No. 1 P.I. Sinking	328,192	328,477	(285)
Waterworks Dist. No. 2 P.I. Sinking	95,207	95,274	(67)

Expenditures exceeded budgeted expenditures due to higher than anticipated indirect cost allocation expenses in these debt service funds. The funds had sufficient revenues and/or fund balances to offset the actual-to-budget variance.

**NOTE 3. CASH**

At year end, the carrying amount of the Parish's cash was \$1,246,865. The bank balance of the deposits was \$1,789,127 and is categorized as follows:

Amount insured by the FDIC or collateralized with securities held by the Parish's agent in the Parish's name.	<u>\$ 1,789,127</u>
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**NOTE 4. INVESTMENTS**

Investments at year end are categorized below to give an indication of the level of risk assumed by the Parish. The categories of credit risk are as follows:

- Category 1 Insured or registered, or securities held by the Parish or its agent in the Parish's name.
- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Parish's name.
- Category 3 Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Parish's name.

At year end, the Parish's investment balances were as follows:

	Category 3	Carrying Amount	Market Value
United States Treasury Bills	\$ 29,850,723	\$ 29,850,723	\$ 30,356,841
United States Treasury Notes	5,483,587	5,483,587	5,472,462
Total United States Treasuries	<u>\$ 35,334,310</u>	<u>35,334,310</u>	<u>35,829,303</u>
Investments not subject to categorization:			
Louisiana Asset Management Pool		15,774,148	15,774,148
Deferred Compensation Agency Fund		327,271	327,271
Total investments		<u>\$ 51,435,729</u>	<u>\$ 51,930,722</u>

The investments in LAMP and the Deferred Compensation Agency Fund are not evidenced by securities that exist in physical or book entry form and are not categorized.

All investments maintained in the proprietary funds are classified as held-to-maturity. The carrying amount of investments in the proprietary funds is \$7,305,062, and the prorated market value is \$7,332,719, resulting in an unrealized gain of \$27,657.

**NOTE 5. RECEIVABLES**

The following is a summary of receivables at December 31, 1996:

	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Enterprise Funds	Total
Taxes:						
Ad Valorem	\$ 2,047,884	\$ 9,930,566	\$ 2,018,129	\$ -	\$ -	\$ 13,996,579
Sales	1,100,092	1,100,110	-	-	-	2,200,202
Alcoholic Beverages	12,921	-	-	-	-	12,921
Cable TV	70,596	-	-	-	-	70,596
License and Permits	935	-	-	-	-	935
Fees, Charges & Commissions	2,046	192,814	-	-	1,240,670	1,435,530
Fines & Forfeitures	880	23,172	-	-	-	24,052
Uses of Money & Property	73,072	92,115	9,937	297,938	30,213	503,275
Other Revenues	14,630	62,805	1,687	-	11,223	90,345
Total	<u>\$ 3,323,056</u>	<u>\$ 11,401,582</u>	<u>\$ 2,029,753</u>	<u>\$ 297,938</u>	<u>\$ 1,282,106</u>	<u>\$ 18,334,435</u>

Of the above receivable balances, \$3,404 is reported on Exhibit A as restricted assets in the enterprise funds.

**NOTE 5. RECEIVABLES - CONTINUED**

All receivables, except for ad valorem taxes, are considered collectible as of December 31, 1996, accordingly, an allowance for uncollectibles is not considered necessary. Ad valorem taxes receivable are recorded net of an estimated uncollectible of three percent (3%) of gross taxes listed on the assessment roll. Of the total \$13,996,579 ad valorem taxes receivable, \$9,983,054 was collected by the Sheriff in December 1996 and remitted to the Parish in January 1997.

The Wastewater and Waterworks districts consider unbilled receivables at year end to be those amounts for services received by customers in the current year, but not actually billed by the Districts until the following year. Unbilled receivables amounted to \$284,400 for Wastewater and \$461,300 for Waterworks.

**NOTE 6. DUE FROM OTHER GOVERNMENTS**

Due from other governments at December 31, 1996 consists of the following:

<b>GENERAL FUND</b>	
St. Charles Parish Clerk of Court	\$ 2,448
Families in Need of Services (FINS)	50
St. Bernard Parish	200
St. Tammany Parish	200
Terrebonne Parish	400
Jefferson Parish	2,000
St. John Parish	400
St. James Parish	100
Lafourche Parish	600
Emergency Management	7,202
Energy Assistance	14,162
CSBG	8,300
Food Stamps	6,245
Severance Tax	65
Tobacco Tax	16,963
Video Poker	16,165
Project Independence	5,282
Royalty Revenues	26,238
Enterprise Fund	4,097
Medicaid	1,050
Christmas Tree Program	18,000
Commodities	1,039
<b>TOTAL GENERAL FUND</b>	<b>\$ 131,206</b>
<b>SPECIAL REVENUE FUNDS</b>	
Road and Drainage Maintenance & Operation:	
Lafourche Levee District (WB Hurricane Prot. Levee)	\$ 5,667
Retired Senior Volunteer Program:	
St. John Parish	1,250
Job Training Partnership Act SDA-32:	
State of Louisiana Department of Education	20,588
State of Louisiana Department of Labor	157,077
<b>Total Job Training Partnership Act SDA-32</b>	<b>177,665</b>
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>\$ 184,582</b>
<b>TOTAL DUE FROM OTHER GOVERNMENTS</b>	<b>\$ 315,788</b>

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 7. RESTRICTED ASSETS**

A breakdown by account of the restricted and designated assets is as follows:

	Wastewater	Consolidated Waterworks District	Total
Customer Deposits	\$ -	\$ 605,013	\$ 605,013
Connection Fees	388,656	-	388,656
Revenue Bond Sinking	127,592	41,505	169,097
Revenue Bond Reserve	119,422	1,077,182	1,196,604
Capital Additions & Contingencies	148,139	1,338,966	1,487,105
Totals	<u>\$ 783,809</u>	<u>\$ 3,062,666</u>	<u>\$ 3,846,475</u>

**NOTE 8. FIXED ASSETS**

The changes in the general fixed asset account group are as follows:

	Balance at December 31, 1995	Additions	Deletions	Transfer (To)/From Other Funds	Balance at December 31, 1996
Land	\$ 1,827,144	\$ 233,804	\$ -	\$ -	\$ 2,060,948
Buildings	10,021,582	1,623,725	(2,095)	-	11,643,212
Improvements other than buildings	14,289,371	1,560,476	-	-	15,849,847
Equipment	10,686,023	994,062	(398,632)	-	11,281,453
Construction in Progress	7,708,701	1,286,261	(417,272)	(7,148,982)	1,428,708
Totals	<u>\$ 44,532,821</u>	<u>\$ 5,698,328</u>	<u>\$ (817,999)</u>	<u>\$ (7,148,982)</u>	<u>\$ 42,264,168</u>

Of the \$7,148,982 transferred from construction in progress, \$4,885,262 has been reported as a contribution to the Wastewater fund and is recorded in the enterprise fund fixed assets. The remaining \$2,263,720 were fixed assets capitalized by the Parish.

Construction commitments are as follows:

	Project Authorization	Expended to December 31, 1996	Committed Financing	Required Financing
Roads and Drainage Maintenance & Operation	\$ 226,685	\$ 108,685	\$ 118,000	\$ -
Parishwide Wastewater Construction	2,228,750	1,094,929	1,133,821	-
LCDBG-Bayou Gauche-Wastewater	72,200	72,200	-	-
ST-1996 Drainage	8,463,420	152,894	8,310,526	-
Total Construction Commitments	<u>\$ 10,991,055</u>	<u>\$ 1,428,708</u>	<u>\$ 9,562,347</u>	<u>\$ -</u>

A summary of enterprise fund property, plant, and equipment at December 31, 1996 follows:



**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 8. FIXED ASSETS- CONTINUED**

	Estimated Useful Life in Years	Wastewater	Consolidated Waterworks Districts	Total
Land		\$ 325,204	\$ 118,913	\$ 444,117
Buildings and Improvements	10-40	58,273,568	30,434,933	88,708,501
Equipment	5-12	3,273,261	1,933,918	5,207,179
Construction in Progress		181,877	6,110	187,987
TOTALS		62,053,910	32,493,874	94,547,784
Less: Accumulated Depreciation		(14,570,965)	(10,734,253)	(25,305,218)
TOTALS		\$ 47,482,945	\$ 21,759,621	\$ 69,242,566

**NOTE 9. INTERFUND ASSETS/LIABILITIES**

Individual fund balances due from/to other funds at December 31, 1996 are as follows:

FUND	Due From Other Funds	Due To Other Funds
GENERAL	\$ 1,213,549	\$ 1,331
SPECIAL REVENUE FUNDS:		
Communications District	29,998	13,528
Governmental Buildings Maintenance & Operation	-	29,996
Gravity Drainage District No. 2	-	739
Road and Drainage Maintenance & Operation	4,779	322,152
Road Lighting District No. 1	-	9,592
Solid Waste Collection & Disposal	150,862	184,951
Mosquito Control	-	406
Retired Senior Volunteer Program	-	2,956
Library Service District No. 1	-	26,234
Recreation Maintenance & Operation	-	16,456
Job Training Partnership Act SDA-32	-	26,953
Criminal Court	-	28,976
Total Special Revenue Funds	185,639	662,939
DEBT SERVICE FUNDS:		
P. I. 3/8% Sales Tax Sinking	307	-
1/2% P. I. Sales Tax Reserve	-	419
P. I. 3/8% Sales Tax Reserve	-	307
Maryland Drive Waterworks Sinking	-	403
Wade St. & Maryland Dr. Paving Sinking	-	329
P. I. 1% Sales Tax Sinking	-	562
Total Debt Service Funds	307	2,020
CAPITAL PROJECTS FUNDS:		
Public Impr. Sales Tax	2,110	32,415
ST - 1996 Drainage	-	19,429
Total Capital Projects Funds	2,110	51,844
ENTERPRISE FUNDS:		
Wastewater Fund	242,179	134,682
Consolidated Waterworks District	41,016	831,984
Total Enterprise Funds	283,195	966,666
TOTAL FROM COMBINED BALANCE SHEET	\$ 1,684,800	\$ 1,684,800

**Parish of St. Charles**  
General Fund  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Emergency Preparedness Subsidiary:</b>			
Personal services	\$ 38,495	\$ 37,046	\$ 1,449
Operating services	40,963	32,890	8,073
Materials and supplies	15,510	11,948	3,562
Travel and other charges	8,063	6,824	1,239
Capital outlay	107,300	100,129	7,171
Indirect cost allocation	20,000	24,064	(4,064)
Total	<u>230,331</u>	<u>212,901</u>	<u>17,430</u>
<b>EOC 24 Hour Coverage:</b>			
Personal services	170,860	161,125	9,735
Operating services	2,458	2,256	202
Materials and supplies	1,227	1,227	-
Travel and other charges	10,400	7,683	2,717
Total	<u>184,945</u>	<u>172,291</u>	<u>12,654</u>
<b>Motor Vehicle:</b>			
Personal services	16,720	15,558	1,162
Operating services	182	172	10
Total	<u>16,902</u>	<u>15,730</u>	<u>1,172</u>
<b>Total Public Safety</b>	<u>2,262,393</u>	<u>2,159,842</u>	<u>102,551</u>
<b>Public Works</b>			
Drainage:			
Intergovernmental	<u>190,000</u>	<u>190,000</u>	<u>-</u>
Weed Control:			
Personal services	73,000	70,904	2,096
Operating services	12,004	8,597	3,407
Materials and supplies	5,070	4,399	671
Travel and other charges	1,345	1,381	(36)
Total	<u>91,419</u>	<u>85,281</u>	<u>6,138</u>
<b>Total Public Works</b>	<u>281,419</u>	<u>275,281</u>	<u>6,138</u>
<b>Health and Welfare</b>			
Health Unit:			
Operating services	44,062	41,341	2,721
Materials and supplies	5,263	1,997	3,266
Travel and other charges	20	-	20
Capital outlay	1,504	1,504	-
Intergovernmental	30,600	30,600	-
Total	<u>81,449</u>	<u>75,442</u>	<u>6,007</u>
Coroner:			
Personal services	56,080	54,750	1,330
Operating services	47,796	44,163	3,633
Materials and supplies	2,150	24	2,126
Travel and other charges	300	209	91
Total	<u>106,326</u>	<u>99,146</u>	<u>7,180</u>

(Continued)

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

Parish of St. Charles  
Condensed Statement of Revenues, Expenditures  
and Changes in Fund Equity  
Component Units - Governmental Funds  
For Year Ended December 31, 1996

	Assessor December 31, 1996	Clerk of Court June 30, 1996 (Unaudited)	Sunset Drainage District December 31, 1996	Total
Operating revenues	\$ 831,787	\$ 874,879	\$ 317,330	\$ 2,023,996
Expenditures:				
Current expenditures	625,161	850,274	206,649	1,682,084
Capital outlay expenditures	28,686	1,668	67,627	97,981
Debt service expenditures	6,059	-	-	6,059
Total expenditures and other financing uses	659,906	851,942	274,276	1,786,124
Excess of revenues and other sources over expenditures and other uses	171,881	22,937	43,054	237,872
Fund balance - beginning of year	1,220,615	185,392	242,504	1,648,511
Fund balance - end of year	\$ 1,392,496	\$ 208,329	\$ 285,558	\$ 1,886,383

Condensed Statement of Revenues, Expenditures  
and Changes in Retained Earnings  
Component Units - Enterprise Funds  
For the Year Ended July 31, 1996

	Hospital Service District July 31, 1996
Operating revenues	\$ 17,282,273
Operating expenses	
General and administrative	18,809,285
Depreciation and amortization	650,980
	19,460,265
Operating loss	(2,177,992)
Non-operating revenues	1,733,271
Net loss	(444,721)
Retained earnings-beginning of year	10,716,970
Retained earnings-end of year	\$ 10,272,249

## ACCOUNTING SYSTEM CONTROL

The Finance Department is responsible for providing all Parish financial services including financial accounting and reporting, payroll and accounts payable disbursement functions, cash and investments management, debt management, budgeting, contract administration and special financial analyses for parish management. The Director of Finance is appointed by the Parish President and supervises the department's operations.

The Finance Department is also responsible for the establishment and maintenance of an internal control structure to provide reasonable, but not absolute, assurance regarding: 1) the safeguarding of assets against loss from unauthorized use or disposition and 2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and that the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within this framework, and are believed to adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resource measurement focus. The modified accrual basis of accounting is used by all governmental fund types and agency funds. Under this method, revenues are recognized when susceptible to accrual and expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due. All proprietary funds are accounted for on a flow of economic resources measurement focus. The enterprise funds are maintained on the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

## BUDGETARY CONTROL

Formal budgetary accounting is employed as a management control device during the year for the general fund, special revenue funds (except for the Criminal Court Fund), debt service funds, capital projects funds and proprietary funds.

The level of budgetary control is at the fund/department level and expenditures may not exceed budgeted appropriations. Appropriations which are not expended nor encumbered lapse at year end.

Budgets for the general, special revenue (except for the Criminal Court Fund), debt services, and capital projects funds are adopted on a modified accrual basis of accounting. Budgets for the proprietary funds are adopted on an accrual basis.

# COMPONENT UNITS

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## ST. CHARLES PARISH ASSESSOR AND ST. CHARLES PARISH CLERK OF COURT:

The Clerk and Assessor are legally separate entities which are governed by separately elected officials. The Assessor levies an ad valorem tax to fund its operations, while the Clerk is funded from court costs and document filing fees. Both officials prepare and adopt their own operating budgets, however, neither official can issue long-term debt. In addition, the Parish provides office space for both the Assessor and the Clerk as well as operating subsidies. For these reasons, these officials are considered to be fiscally dependent on the Parish. The Assessor has a December 31 year end and the Clerk has a June 30 year end.

## SUNSET DRAINAGE DISTRICT OF ST. CHARLES PARISH:

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The appointment of commissioners of the Sunset Drainage District of St. Charles Parish is made upon the recommendations of twenty-five of the landowners of the district. When there is a contest over the appointment of commissioners, the Council must give the appointment to the commissioner who is recommended by a majority in number of landowners in the district. The commissioners serve until their successors are appointed and qualified. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. The Sunset Drainage District of St. Charles Parish has a December 31 year end.

## ST. CHARLES PARISH HOSPITAL SERVICE DISTRICT

This is a special district located in St. Charles Parish that provides services to a limited number of parish citizens. The Council appoints the board members of the Hospital Service District and can remove them at will. While this district is responsible for obtaining voter approval for the levy of taxes or debt issuance, all related Louisiana State Bond Commission approvals must be obtained through the Parish. For these reasons, the Parish has the ability to impose its will on this district. St. Charles Parish Hospital Service District has a July 31 year end.

**Parish of St. Charles**  
 Schedule of Changes in General Fixed Assets - By Function and Activity  
 For the fiscal year ended December 31, 1996

Function and Activity	General Fixed Assets January 1, 1996	Additions	Deductions	Transfers	General Fixed Assets December 31, 1996
<b>General government:</b>					
Legislative	\$ 103,689	\$ 76,418	\$ (1,442)	\$ 1,491	\$ 180,156
Judicial	190,524	100,295	(3,501)	-	287,318
Executive	41,708	3,872	-	-	45,580
Elections	3,719	-	-	-	3,719
Financial & administration	333,738	11,628	(17,543)	(1,491)	326,332
Other - unclassified	6,874,043	1,310,868	(10,227)	-	8,174,684
<b>Total general government</b>	<b>7,547,421</b>	<b>1,503,081</b>	<b>(32,713)</b>	<b>-</b>	<b>9,017,789</b>
Public safety	3,265,703	135,986	(8,725)	-	3,392,964
Public works	21,008,913	1,636,053	(232,639)	-	22,412,327
Health and welfare	496,196	62,411	(10,150)	-	548,457
Culture & recreation	3,955,272	1,050,472	(78,618)	-	4,927,126
Economic development & assistance	550,615	24,064	(37,882)	-	536,797
<b>Total general fixed assets allocated to functions</b>	<b>36,824,120</b>	<b>4,412,067</b>	<b>(400,727)</b>	<b>-</b>	<b>40,835,460</b>
Construction in progress	7,708,701	1,286,261	(417,272)	(7,148,982)	1,428,708
<b>Total general fixed assets</b>	<b>\$ 44,532,821</b>	<b>\$ 5,698,328</b>	<b>\$ (817,999)</b>	<b>\$ (7,148,982)</b>	<b>\$ 42,264,168</b>

**Parish of St. Charles**  
**Schedule of General Fixed Assets - By Function and Activity**  
**December 31, 1996**

Function and Activity	Total	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment
<b>General government:</b>					
Legislative	\$ 180,156	\$ -	\$ -	\$ -	\$ 180,156
Judicial	287,318	-	-	-	287,318
Executive	45,580	-	-	-	45,580
Elections	3,719	-	-	-	3,719
Financial & administration	326,332	-	-	-	326,332
Other - unclassified	8,174,684	601,424	6,818,053	363,687	391,520
<b>Total general government</b>	<u>9,017,789</u>	<u>601,424</u>	<u>6,818,053</u>	<u>363,687</u>	<u>1,234,625</u>
Public safety	3,392,964	149,183	2,128,737	185,990	929,054
Public works	22,412,327	401,755	180,969	14,951,279	6,878,324
Health and welfare	548,457	-	281,806	-	266,651
Culture & recreation	4,927,126	908,586	2,233,647	348,891	1,436,002
Economic development & assistance	536,797	-	-	-	536,797
<b>Total general fixed assets     allocated to functions</b>	<u>40,835,460</u>	<u>\$ 2,060,948</u>	<u>\$11,643,212</u>	<u>\$15,849,847</u>	<u>\$11,281,453</u>
Construction in progress	1,428,708				
<b>Total general fixed assets</b>	<u><u>\$42,264,168</u></u>				

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# PARISH OF ST. CHARLES

## DEPARTMENT OF FINANCE

P.O. Box 302 • Hahnville, Louisiana 70057  
(504) 783-5000 • (504) 466-1990 • FAX (504) 783-2187

May 29, 1997

CHRIS A. TREGRE  
PARISH PRESIDENT

ROLAND A. BECNEL, JR.  
DIRECTOR

Honorable Parish President and Council Members  
Parish of St. Charles, Louisiana

The Comprehensive Annual Financial Report for the Parish of St. Charles (the Parish) for the year ended December 31, 1996 is submitted for your review. The report is presented in four sections: introductory, financial, special purpose reports and statistical. The introductory section, which is unaudited, includes this letter of transmittal, an organizational chart and a list of the Parish of St. Charles' principal elected and appointed officials. The financial section includes the general purpose financial statements, the notes to these statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on these financial statements and schedules. The special report section includes the independent auditors' reports resulting from compliance with the Single Audit Act. The statistical section, which is unaudited, includes selected financial and demographic information, generally presented on a ten year basis.

The Comprehensive Annual Financial Report contains the audited financial statements for all of the operations of the Parish (the reporting entity) for which the Parish has been determined to be accountable. This report, which complies with all applicable legal requirements of the St. Charles Parish Home Rule Charter, has been prepared in conformance with generally accepted accounting principles and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB) and the Financial Accounting Standards Board (FASB). The financial report was prepared by the Department of Finance. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentations, including all disclosures, rests with the Parish. We believe the data, as presented, is accurate in all material respects and is presented in a manner which fairly sets forth the financial position and results of operations of the Parish. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the Parish's financial activities have been included.

The accompanying financial statements have been audited by the Parish's independent certified public accountants, Rebowe & Company, and their opinion resulting from their

examination is included in this Comprehensive Annual Financial Report. The auditors gained an understanding of the Parish's system of internal accounting controls as required by generally accepted auditing standards. Comments and recommendations resulting from the assessment of the internal accounting controls will be evaluated by management and will be implemented to the extent that the additional control objectives are cost beneficial to the Parish in relation to the concept of reasonable assurance that assets are properly safeguarded and that financial transactions are properly recorded. Implementation of prior years' recommendations have proven to result in improved internal accounting controls and increased administrative efficiency.

The notes to the financial statements, which are an integral part of this Comprehensive Annual Financial Report, summarize the Parish's significant accounting policies, identify the entities included within this report and disclose additional information which is considered necessary for a fair presentation of the accompanying financial statements.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Parish for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

*A Certificate of Achievement is valid for a period of one year only. The Parish received its' first Certificate of Achievement last year (fiscal year ended 1995). We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.*

## PARISH OF ST. CHARLES

The Parish is located approximately 25 miles up river from New Orleans. It has an estimated population of 46,275. The Parish is bisected by the Mississippi River, bordered by Lake Pontchartrain on the north, Lake Salvador on the south, Jefferson Parish on the east and by Lake Des Allemands, Lafourche Parish, and St. John the Baptist Parish on the west.

The Parish covers a 286 square mile area. It is one of three river parishes that comprise the Port of South Louisiana, which is the 52 mile stretch along the Mississippi River between Baton Rouge and New Orleans. The tri-parish area of St. Charles, St. John the

Baptist and St. James, which are under the jurisdiction of the Port of South Louisiana, comprise the nation's largest tonnage port.

Besides having the Mississippi River flow through the Parish, other modes of transportation include four rail lines and numerous major highways including US 61 and US 90, Interstate 10, Interstate 310, LA 18 and LA 48 (the river road on the west and east bank) and LA 3127 (a direct route to Donaldsonville from Boutte). A big plus for the Parish was the completion of the Interstate 310 expansion. Spanning 11.5 miles from US 90 in Boutte to I-10 at the Jefferson Parish line, I-310 allows commuters speedy access to the metropolitan areas of Jefferson Parish and New Orleans. Direct access to the New Orleans International Airport along US 61 is another mode of transportation located at the St. Charles/Jefferson Parish line.

The Parish is the second fastest growing parish in the New Orleans Metropolitan area and the seventh fastest growing parish in the State of Louisiana, with a population increase of over 9.0 percent for the six year period 1990 through 1996.

According to a Louisiana Department of Economic Development report, the Parish ranked first in the state in industrial expansion in 1996. The Parish's industrial expansion projects approximated \$445,500,000. Even more impressive is the fact that the Parish's total accounts for nearly 20 percent of the state's overall industrial expansion. These projects created 594 permanent jobs and 4,171 construction jobs, leading the state in job creation. The economic impact that these projects have on the community is greater than the numbers found in the report. A conservative analysis suggests that after considering indirect job creation and spending, an additional \$14,000,000 will be infused into the local economy, yielding a total economic impact of approximately \$460,000,000.

In 1996, the Economic Development Department's business recruitment efforts resulted in major project announcements. St. Charles Parish is rapidly becoming a major player in the distribution industry. On the heels of the Office Depot service center's grand opening in Riverbend Business Park, two other major distribution/service center operations decided to locate in the Parish, Glazer Companies and Diamond Paper Company.

The Glazer Wholesale distribution/service center will have the biggest impact on the local economy. Glazer plans to build a 197,000 square foot state-of-the-art distribution center in Riverbend Business Park. The River Bend Business Park site in St. Rose will cost more than \$5,000,000 and will employ approximately 150 people.

Diamond Paper Company announced its plans to relocate to the Plantation Business Campus in Destrehan from its downtown New Orleans location. Diamond's decision was important because it negated Baxter Medical Supplies' decision to relocate from St. Charles Parish to Hammond, Louisiana. Diamond Paper Company's 110,000 square foot distribution center will employ approximately twenty individuals.

T. T. Barge Services is another company that announced plans to locate in the Parish. The barge repair and service operation is planning to open a "shipyard" on the Mississippi River bature in Hahnville. T. T. Barge Services will relocate from its Harahan, Louisiana location and will employ from 50 to 75 people within two years.

It is hard to quantify the success of business retention/expansion efforts. However, a look at the number of businesses that close each year provides some insight into the fertility of the local economy in cultivating and supporting new business. During 1996 38 businesses discontinued their operations in St. Charles Parish. This was 11 less than 1995's record low figure of 49. During 1991 business closures totaled 179. The 1996 statistics reflect a 79 percent improvement over that of 1991.

The economic development successes enjoyed by the Parish in 1996 are indisputable. We were able to successfully recruit new companies into locating in the Parish which will diversify our local economy while managing to encourage and assist existing businesses in expanding their St. Charles Parish facilities.

## REPORTING ENTITY

The Parish of St. Charles' present system of government was established by its Home Rule Charter which became effective in 1978. The Parish operates under a president-council form of government with the Parish President, seven district Council Members and two at-large Council Members, each elected for a four-year concurrent term.

The Parish President is the chief executive officer of the Parish responsible for carrying out policies adopted by the St. Charles Parish Council (the Council) and for the administration, direction and supervision of all parish departments, offices, agencies and special districts, the heads of which are appointed by him. The Parish President submits a line item operating and capital budget to the Council for approval at least seventy-five days before the beginning of each fiscal year.

The Council is the governing authority for the Parish of St. Charles, a political subdivision of the State of Louisiana as authorized by the Constitution of the State of Louisiana. The Council consists of nine members of which two members are elected parishwide to represent the entire parish and seven members are elected to represent each of the seven districts. The Council elects from among its members a chairman and a vice-chairman who serve at its pleasure. The Council may levy and collect taxes, special assessments, service charges, license charges, fees and other revenues, and borrow money subject to limitations provided by state law.

The financial statements of the reporting entity present the primary government (the Parish) and its component units as required by generally accepted accounting principles. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be

**Parish of St. Charles**  
**Combined Statement of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**All Annually Budgeted Governmental Fund Types**  
**For the year ended December 31, 1996**

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Ad valorem taxes	\$ 1,368,094	\$ 1,369,740	\$ 1,646
Sales taxes	4,720,000	6,142,964	1,422,964
Other taxes	692,007	724,381	32,374
License and permits	645,069	647,010	1,941
<b>Intergovernmental:</b>			
<b>Federal funds:</b>			
Federal grants	330,955	343,061	12,106
<b>State funds:</b>			
State grants	302,310	301,964	(346)
State shared revenue	757,500	767,601	10,101
State payment in lieu of taxes	75,000	75,870	870
Local grants	147	147	-
Fees, charges and commissions for services	440,084	562,527	122,443
Fines and forfeitures	15,195	17,856	2,661
Uses of money and property	409,904	495,457	85,553
Miscellaneous	106,278	106,767	489
<b>Total revenues</b>	<u>9,862,543</u>	<u>11,555,345</u>	<u>1,692,802</u>
<b>Expenditures:</b>			
General government	6,241,913	5,531,908	710,005
Public safety	2,262,393	2,159,842	102,551
Public works	281,419	275,281	6,138
Health and welfare	1,186,355	1,007,147	179,208
Culture and recreation	20,370	20,370	-
Economic development & assistance	587,134	476,592	110,542
Debt service	16,415	12,930	3,485
<b>Total expenditures</b>	<u>10,595,999</u>	<u>9,484,070</u>	<u>1,111,929</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(733,456)</u>	<u>2,071,275</u>	<u>2,804,731</u>
<b>Other financing sources (uses):</b>			
Proceeds of refunding bonds	-	-	-
Payment to refunded bond escrow agent	-	-	-
Proceeds from sale of assets	4,203	3,278	(925)
Compensation for loss of assets	-	-	-
Sale of assets-program earned	-	-	-
Capital leases	-	45,894	45,894
Operating transfers in	74,200	77,985	3,785
Operating transfers out	(2,944,171)	(2,919,171)	25,000
<b>Total other financing sources (uses)</b>	<u>(2,865,768)</u>	<u>(2,792,014)</u>	<u>73,754</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(3,599,224)</u>	<u>(720,739)</u>	<u>2,878,485</u>
Fund balance beginning of year	7,855,018	7,855,018	-
Fund balance end of year	<u>\$ 4,255,794</u>	<u>\$ 7,134,279</u>	<u>\$ 2,878,485</u>

voter approval for authority to issue general obligation ad valorem tax bonds to finance the proposed regional wastewater treatment plants project at an election held on May 3, 1997.

### DRAINAGE

The delivery of \$19,375,000 of 15 year one percent (1%) sales tax public improvement bonds took place on January 29, 1996. This bond issue refunded outstanding one percent (1%) Sales Tax Revenue Bond Series ST-1988 and ST-1990 bonds and provided \$11,450,845 of new construction money, after bond issuance costs. The Parish identified and prioritized by cost benefit ratio eleven east bank and fourteen west bank drainage improvement projects to be constructed with the bond proceeds. Engineering firms have been selected for these projects and are working on the design phases. Construction will begin on a number of these projects during 1997.

### PLANNING AND ZONING

The following major subdivisions completed construction and dedication of infrastructure for perpetual maintenance by the Parish in 1996:

- Ormond Country Club Estates/Mitchell Homes (Phase D-1)      25 parcels
- Willowridge Estates/Rathborne Land Company (Phase IV-A)      35 parcels
- Willowridge Estates/Rathborne Land Company (Phase IV-B)      43 parcels
- Acadian Trace/Paul & June Murray (Laura Lane)      18 parcels

The permitting of various developmental and commercial activities within St. Charles Parish is a major responsibility of the Planning and Zoning Department. Due to an improving business climate, lower loan interest rates, and the transportation advantages of the I-310 connection, permitting levels continued at the brisk rates of recent years. The statistics presented offer an overview of the permitting activities for 1996.

<u>Type of Permit</u>	<u>Number of Permits</u>	<u>Value of Development</u>
Residential	209	\$19,458,623
Additions	281	1,801,945
Mobile Homes	123	1,470,116
Commercial	30	2,569,300
Industrial	2	3,309,138
Multi-Family	0	NA
Change of Use (Commercial)	94	2,350
Home Occupation	95	9,500



**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 12. LONG-TERM OBLIGATIONS - CONTINUED**

Maturity	Public Improvement Bonds	General Obligation Bonds	Total General Long Term Obligations	Revenue Bonds	Total Bonds
1997	\$ 5,094,603	\$ 1,681,741	\$ 6,776,344	\$ 1,249,359	\$ 8,025,703
1998	5,041,272	1,584,829	6,626,101	1,300,078	7,926,179
1999	4,626,453	1,590,945	6,217,398	1,380,511	7,597,909
2000	4,632,865	1,606,525	6,239,390	1,406,129	7,645,519
2001	4,630,380	1,616,115	6,246,495	1,442,940	7,689,435
2001-2016	32,454,062	6,154,363	38,608,425	21,465,225	60,073,650
<b>TOTALS</b>	<b>\$ 56,479,635</b>	<b>\$ 14,234,518</b>	<b>\$ 70,714,153</b>	<b>\$ 28,244,242</b>	<b>\$ 98,958,395</b>

**Prior Year Defeasance of Debt**

In prior years, the Parish defeased certain public improvement and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly the trust account assets and the liability for the defeased bonds are not included in the Parish's financial statements. On December 31, 1996, \$1,595,000 of bonds defeased were still outstanding.

**Advance Refunding**

On January 1, 1996 the Parish issued \$19.4 million of public improvement bonds with an average interest rate of 5.19 percent to advance refund \$1.9 million of Series ST-1988 Bonds, and \$5.2 million in Series ST-1990 Bonds. Of the net proceeds, \$7.1 million was deposited in an irrevocable trust with an escrow agent for refunding purposes. These bonds were called in full on March 1, 1996.

The Parish advance refunded the Series ST-1988 and ST-1990 Series Bonds to obtain an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$56,221, and to reduce the debt service requirements over the next five years. Even though debt service requirements were reduced over five years, the total debt service requirements increased by \$1.8 million over fifteen years.

**NOTE 13. PAYABLE FROM RESTRICTED ASSETS**

A summary of enterprise funds' payable from restricted assets by account follows:

	Wastewater Fund	Consolidated Waterworks District	Total
Customer deposits	\$ -	\$ 604,680	\$ 604,680
Current maturities of long term debt	245,000	80,000	325,000
Accounts payable	-	399	399
<b>Total</b>	<b>\$ 245,000</b>	<b>\$ 685,079</b>	<b>\$ 930,079</b>

**NOTE 14. CONTRIBUTED CAPITAL**

Contributed capital is amortized based on the depreciation recognized on that portion of assets acquired with such contributions. Contributed capital is amortized on a five to forty year straight line basis. Equipment is amortized over five to twelve years whereas plant and buildings are amortized over a ten to forty year period. This depreciation is closed to the contributed capital account and is reflected as an adjustment to net income on Exhibit D.

A cumulative summary of enterprise fund contributed capital at December 31, 1996 follows:

## FINANCIAL OVERVIEW

### GENERAL GOVERNMENT

General government includes general, special revenue, debt service and capital project governmental fund types. As shown on the following summary schedule, these fund types account for traditional general governmental services. The revenues are presented by source and expenditures by governmental function.

	(DOLLARS IN THOUSANDS)					
	1996		1995		Over/(Under) 1995	
	Amount	% of Total	Amount	% of Total	Amount	% Change
<b>SOURCES OF FUNDS</b>						
Ad Valorem taxes	\$10,986.7	27.8%	\$10,357.1	28.3%	\$629.6	6.1%
Sales taxes	17,117.5	43.3%	14,802.8	40.5%	2,314.7	15.6%
Other taxes	724.4	1.8%	672.3	1.8%	52.1	7.7%
Licenses and permits	647.0	1.6%	604.3	1.7%	42.7	7.1%
Intergovernmental	4,064.3	10.3%	5,272.1	14.4%	(1,207.8)	(22.9%)
Charges for services	2,829.0	7.2%	2,324.8	6.4%	504.2	21.7%
Fines and forfeits	621.9	1.6%	481.2	1.3%	140.7	29.2%
Interest	2,372.1	6.0%	1,844.2	5.0%	527.9	28.6%
Other	169.9	0.4%	178.1	0.5%	(8.2)	(4.6%)
<b>Total</b>	<b>\$39,532.8</b>	<b>100.0%</b>	<b>\$36,536.9</b>	<b>100.0%</b>	<b>\$2,995.9</b>	<b>8.2%</b>
<b>USES OF FUNDS</b>						
General government	\$6,071.4	17.9%	\$4,709.0	12.9%	\$1,362.4	28.9%
Public safety	3,307.6	9.8%	4,305.5	11.8%	(997.9)	(23.2%)
Public works	9,735.9	28.7%	11,675.3	32.0%	(1,939.4)	(16.6%)
Health and welfare	2,098.8	6.2%	2,238.4	6.1%	(139.6)	(6.2%)
Culture and recreation	2,702.4	8.0%	3,164.6	8.7%	(462.2)	(14.6%)
Economic development & assistance	1,835.2	5.4%	2,467.0	6.8%	(631.8)	(25.6%)
Capital outlay	1,349.2	4.0%	1,149.3	3.1%	199.9	17.4%
Debt Service	6,820.6	20.1%	6,795.2	18.6%	25.4	0.4%
<b>Total</b>	<b>\$33,921.1</b>	<b>100.0%</b>	<b>\$36,504.3</b>	<b>100.0%</b>	<b>(\$2,583.2)</b>	<b>(7.1%)</b>

Total 1996 general governmental revenues increased by 8.2 percent from that of 1995. The majority of this increase was in sales taxes which increased \$2,314,700 along with increases in ad valorem taxes, charges for services and interest. These increases were offset by a \$1,207,800 decrease in intergovernmental revenue.

General governmental expenditures for 1996 decreased by 7.1 percent from that of 1995. The decrease is due primarily to decreases in public safety, public works, culture and recreation and economic development and assistance, offset by an increase in general government expenditures.

## ENTERPRISE FUNDS

The enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprise, where the intent of the governing body is that the cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The following funds are classified as enterprise funds: St. Charles Parish Wastewater Fund and Consolidated Waterworks and Wastewater District No. 1.

## CASH MANAGEMENT

Under state law, the Parish may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the bank. Certain pledged securities are held by the Parish's agent in the Parish's name.

State laws permit the Parish to invest in United States bonds, treasury notes or certificates, or other obligations of the U. S. Government and agencies of the U. S. Government which are federally insured, and certificates of deposit of state banks and national banks having their principal office in the state of Louisiana, or in mutual or trust fund institutions which are registered and which have underlying investments limited to securities of the U. S. Government or its agencies. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the state treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool.

The investment law for local governments and political subdivisions of the State of Louisiana was amended by Acts 374 and 1126 during the 1995 Legislative Session. The Acts require local governments to establish formal written investment policies. St. Charles Parish's investment policy addresses such topics as investment objectives, broker/dealer selection, internal controls, ethics and conflicts of interest, authorized investments, prohibited transactions and reporting requirements. This policy goes well beyond the requirements of Acts 374 and 1126 and should serve the Parish well for many years to come. The Parish's portfolio as of December 31, 1996 consists of interest bearing checking accounts, a money market account, certificates of indebtedness, treasury bills, treasury notes and investment in the Louisiana Asset Management Pool, Inc.

## DEBT MANAGEMENT

The ratio of net bonded debt to assessed valuation and the amount of bonded debt per capita are useful indicators of a government's debt position to management, citizens and investors. The data for the Parish at the end of 1996 is as follows:

	GROSS BONDED DEBT	RATIO OF NET BONDED DEBT TO ASSESSED VALUE	NET BONDED DEBT PER CAPITA
Net direct general obligation bonded debt	\$13,380,000	2.73%	\$253

Outstanding bonded indebtedness of the Parish at December 31, 1996 is summarized in the following table :

	BALANCE AT DECEMBER 31, 1995	ISSUES	MATURITIES	BALANCE AT DECEMBER 31, 1996
General obligation & special tax	\$ 42,360,000	\$ 19,375,000	\$ (10,810,000)	\$ 50,925,000
Revenue bonds	17,030,000	-	(305,000)	16,725,000
Special assessment certificates	13,248	-	(13,248)	-
	<u>\$ 59,403,248</u>	<u>\$ 19,375,000</u>	<u>\$ (11,128,248)</u>	<u>\$ 67,650,000</u>

## GENERAL FIXED ASSETS

The general fixed assets of the Parish are those fixed assets used in the performance of general governmental functions and exclude the fixed assets of the proprietary funds and infrastructure items such as roads, bridges, levees and drainage canals. As of December 31, 1996, the general fixed assets (excluding construction in progress) of the Parish amounted to \$40,835,460.

## RISK MANAGEMENT

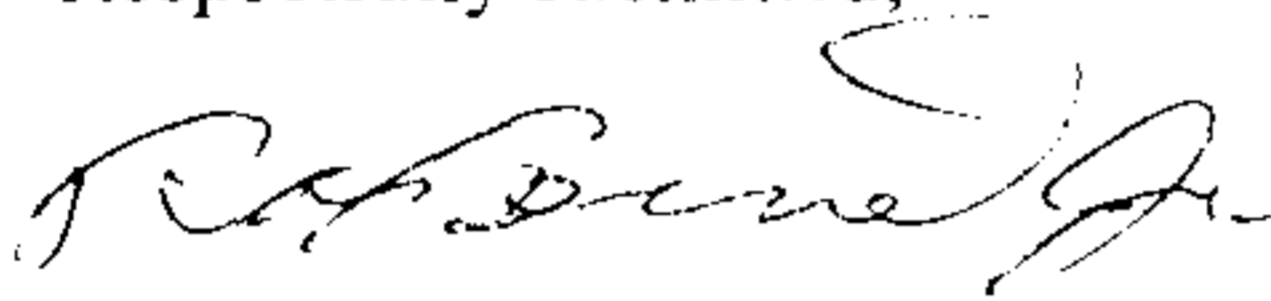
St. Charles Parish is insured for automobile liability, general liability, property, worker's compensation and unemployment insurance. Group health, life and accident insurance is provided through an insured minimum premium program, with a preferred provider network. In addition, various risk control techniques, including an employee safety program, drug free workplace program with drug screening for new employees and employees involved in on-the-job accidents, pre-employment evaluations and the

development of a risk management program have been implemented to minimize accident related losses.

## ACKNOWLEDGMENT

The preparation of this report on a timely basis could not have been accomplished without the efficient and dedicated service of the entire staff of the Finance Department. I would like to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. I would also like to thank the Parish President and Parish Council Members for their support and interest in the financial operations of the Parish. I sincerely appreciate their continuing support.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "R. A. Becnel, Jr.", written in black ink.

R. A. Becnel, Jr.  
Director of Finance

**Parish of St. Charles**  
**Combining Balance Sheet**  
**Component Units**  
**December 31, 1996**

	Governmental Funds			Proprietary Fund	Total
	Assessor - December 31, 1996 *	Clerk of Court - June 30, 1996 (Unaudited)	Sunset Drainage District - December 31, 1996 *	Hospital Service District - July 31, 1996 *	
<b>Assets and other debits</b>					
Cash and cash equivalents	\$ 670,499	\$ 1,167,795	\$ 126,692	\$ 967,281	\$ 2,932,267
Investments	138,870	-	135,565	100,000	374,435
Receivables, net of allowances for estimated uncollectibles	762,351	49,421	43,017	5,198,579	6,053,368
Due from other governments	-	-	-	-	-
Inventory	-	-	-	162,194	162,194
Prepaid fees	-	-	-	172,220	172,220
Restricted assets:					
Cash and cash equivalents	-	-	-	812,211	812,211
Investments	-	-	-	1,813,329	1,813,329
Prepaid fees	-	-	-	242,535	242,535
Land, buildings and equipment, Net, where applicable, of accumulated depreciation	241,712	387,918	1,620,813	11,715,583	13,966,026
Goodwill	-	-	-	47,500	47,500
Amount to be provided for retirement of general long-term obligations	85,459	15,376	7,260	-	108,095
<b>Total assets and other debits</b>	<b>\$ 1,898,891</b>	<b>\$ 1,620,510</b>	<b>\$ 1,933,347</b>	<b>\$ 21,231,432</b>	<b>\$ 26,684,180</b>
<b>Liabilities and fund equity</b>					
Liabilities:					
Accounts payable	\$ 3,017	\$ 6,192	\$ 19,716	\$ 795,392	\$ 824,317
Matured bonds payable	-	-	-	74,749	74,749
Due to medicare and medicaid	-	-	-	92,248	92,248
Unsettled deposits	-	998,833	-	-	998,833
Other liabilities	-	3,862	-	557,241	561,103
Payable from restricted assets	-	-	-	795,000	795,000
Deferred revenues - Ad valorem taxes	37,337	-	-	-	37,337
Bonds and notes payable	-	-	-	8,644,553	8,644,553
Compensated absences payable	85,459	15,376	7,260	-	108,095
Due to deferred compensation plan	138,870	-	-	-	138,870
<b>Total liabilities</b>	<b>264,683</b>	<b>1,024,263</b>	<b>26,976</b>	<b>10,959,183</b>	<b>12,275,105</b>
Equity and other credits					
Investment in general fixed assets	241,712	387,918	1,620,813	-	2,250,443
Retained earnings:					
Reserved for bond retirement	-	-	-	2,868,075	2,868,075
Unreserved	-	-	-	7,404,174	7,404,174
Fund balances:					
Unreserved - undesignated	1,392,496	208,329	285,558	-	1,886,383
<b>Total equity and other credits</b>	<b>1,634,208</b>	<b>596,247</b>	<b>1,906,371</b>	<b>10,272,249</b>	<b>14,409,075</b>
<b>Total liabilities, equity and other credits</b>	<b>\$ 1,898,891</b>	<b>\$ 1,620,510</b>	<b>\$ 1,933,347</b>	<b>\$ 21,231,432</b>	<b>\$ 26,684,180</b>

\* Audited by other auditors.

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Parish of St. Charles,  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Arthur R. Lynch*  
President

*Jeffrey L. Esser*  
Executive Director

**Parish of St. Charles**  
**PRINCIPAL OFFICIALS**  
December 31, 1996

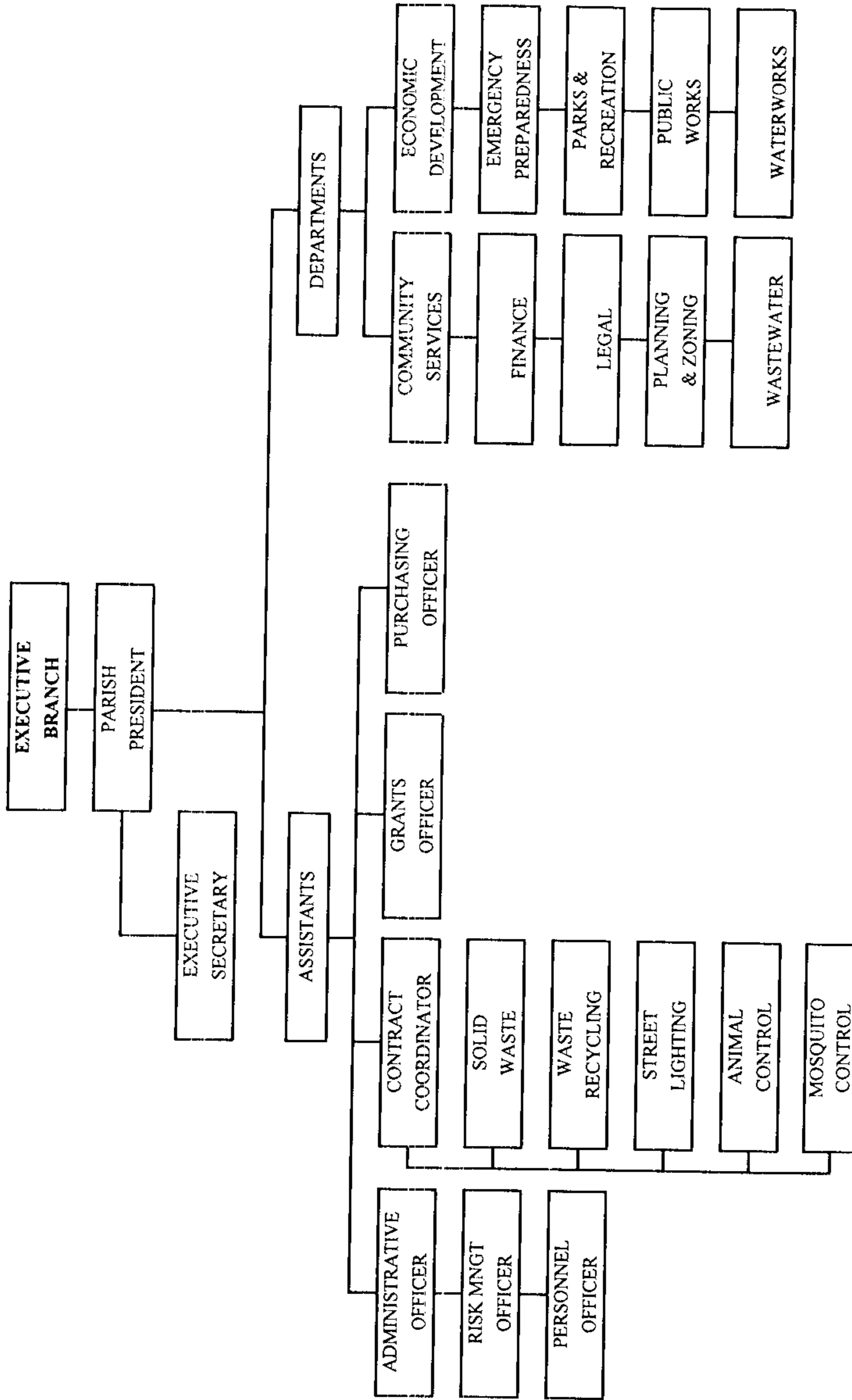
BARRY MINNICH	Chairman
'RAM' RAMCHANDRAN	Vice-Chairman
JOAN BECNEL	Secretary
CHRIS A. TREGRE	Parish President
ROLAND A. BECNEL, JR.	Finance Director

**COUNCIL MEMBERS**

'RAM' RAMCHANDRAN	Division A (At Large)
BARRY MINNICH	Division B (At Large)
ELLIS A. ALEXANDER	District I
BRIAN J. CHAMPAGNE	District II
RONALD PHILLIPS	District III
TERRY AUTHEMENT	District IV
CURTIS T. JOHNSON, SR.	District V
RICHARD "DICKIE" DUHE	District VI
BILL SIRMON, JR.	District VII



**PARISH OF ST. CHARLES**  
**ORGANIZATIONAL CHART**



# REBOWE & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS  
CONSULTANTS

A PROFESSIONAL CORPORATION

3501 N. Causeway Blvd. • Suite 810 • P.O. Box 6952 • Metairie, LA 70009  
Phone (504) 837-9116 • Fax (504) 837-0123 • E-mail rebowe@rebowe.com

Philip W. Rebowe, CPA

## INDEPENDENT AUDITORS' REPORT

To the President and Members  
of the St. Charles Parish Council  
Hahnville, Louisiana

We have audited the accompanying general purpose financial statements of the Parish of St. Charles, Louisiana ("Parish"), as of and for the year ended December 31, 1996. These general purpose financial statements are the responsibility of the management of the Parish. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the discretely presented proprietary component unit of the St. Charles Parish Hospital Service District, which financial statements reflect total assets and operating revenues of \$21,231,432 and \$17,282,273, respectively, and the governmental component units of the Sunset Drainage District and the St. Charles Parish Assessor, which financial statements reflect total assets and revenues of \$3,832,238 and \$1,149,117, respectively. Those financial statements were audited by other auditors whose reports thereon have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented governmental or proprietary component units, is based solely on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parish as of December 31, 1996, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish. Such information, except for that portion marked "unaudited" on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 29, 1997 on our consideration of the Parish's internal control structure and a report dated May 29, 1997 on its compliance with laws and regulations.

*Reboue & Company*

May 29, 1997

**Parish of St. Charles**  
**Combined Balance Sheet**  
All Fund Types, Account Groups and Discretely Presented Component Units  
December 31, 1996

	Governmental Fund Types			
	General Fund	Special Revenue	Debt Service	Capital Projects
<b>Assets and other debits</b>				
Cash and cash equivalents	\$ 122,096	\$ 171,232	\$ 27,975	\$ 540,334
Investments	6,648,273	16,044,177	6,654,247	14,456,699
Receivables, net of allowances for estimated uncollectibles	3,323,056	11,401,582	2,029,753	297,938
Due from other funds	1,213,549	185,639	307	2,110
Due from other governments	131,206	184,582	-	-
Inventory	3,396	-	-	-
Prepaid fees	356,014	300	-	-
Other assets	2,285	3,298	-	565
Restricted assets:				
Cash	-	-	-	-
Investments	-	-	-	-
Interest receivable & other assets	-	-	-	-
Deferred bond issuance costs	-	-	-	-
Land, buildings and equipment, net, where applicable, of accumulated depreciation	-	-	-	-
Goodwill	-	-	-	-
Amount available in debt service funds	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
<b>Total assets and other debits</b>	<b>\$ 11,799,875</b>	<b>\$ 27,990,810</b>	<b>\$ 8,712,282</b>	<b>\$ 15,297,646</b>
<b>Liabilities, equity and other credits</b>				
<b>Liabilities:</b>				
Cash overdrafts	\$ 1,434,797	\$ -	\$ -	\$ -
Accounts payable	217,833	330,088	252	885,491
Contracts payable	-	105,057	-	-
Current maturity of long-term debt	-	-	-	-
Due to other funds	1,331	662,939	2,020	51,844
Due to other governments	69,313	231,446	-	-
Unsettled deposits	-	-	-	-
Other liabilities	863,684	72,572	1,632	-
Payable from restricted assets	-	-	-	-
Deferred revenues - Ad valorem taxes	2,078,638	9,972,535	2,018,129	-
Bonds and notes payable	-	-	-	-
Claims payable	-	-	-	-
Compensated absences	-	-	-	-
Deferred compensation benefits payable	-	-	-	-
Capital leases payable	-	-	-	-
<b>Total liabilities</b>	<b>4,665,596</b>	<b>11,374,637</b>	<b>2,022,033</b>	<b>937,335</b>
<b>Equity and other credits:</b>				
Assets under capital lease obligations	-	-	-	-
Investment in general fixed assets	-	-	-	-
Contributed capital, net of accumulated amortization	-	-	-	-
<b>Retained earnings:</b>				
Reserved for bond retirement	-	-	-	-
Other reserves	-	-	-	-
Unreserved	-	-	-	-
<b>Fund balances:</b>				
<b>Reserved</b>				
Reserved for debt service	-	-	6,690,249	-
Reserved for prepaid fees	356,014	300	-	-
Reserved for inventory	3,396	-	-	-
Other reserves	58,959	113,910	-	44,624
<b>Unreserved</b>				
Designated for drainage improvements	-	110,169	-	-
Undesignated	6,715,910	16,391,794	-	14,315,687
<b>Total equity and other credits</b>	<b>7,134,279</b>	<b>16,616,173</b>	<b>6,690,249</b>	<b>14,360,311</b>
<b>Total liabilities, equity and other credits</b>	<b>\$ 11,799,875</b>	<b>\$ 27,990,810</b>	<b>\$ 8,712,282</b>	<b>\$ 15,297,646</b>

The notes to the financial statements are an integral part of this statement.

included in a primary governmental unit's general purpose financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in the reporting entity.

Based on the previous criteria, the Parish has determined that the following are legally separate component units of the Parish. The component units noted below are included in the Parish's general purpose financial statement either as blended component units or as discretely presented component units because of the significance of their operational or financial relationships with the Parish.

#### Blended Component Units

Gravity Drainage District No. 2  
St. Charles Parish Library Service District No. 1  
29th Judicial District Criminal Court  
Consolidated Waterworks and Wastewater District No. 1  
Waterworks District No. 1  
Waterworks District No. 2

#### Discretely Presented Component Units

St. Charles Parish Assessor  
St. Charles Parish Clerk of Court  
Sunset Drainage District of St. Charles Parish  
St. Charles Parish Hospital Service District

There are no municipalities within the Parish of St. Charles.

## YEAR IN REVIEW

### WASTEWATER

The Parish has been and continues to be in violation of the Federal Clean Water Act by discharging untreated or partially treated wastewater into the environment. The Environmental Protection Agency (EPA) issued an order requiring the Parish to improve its wastewater system so that it will meet EPA's standards. Toward that end, the Parish employed a consortium of engineering firms to design two new regional state-of-the-art wastewater treatment plants and related improvements. The estimated cost is approximately \$41,000,000. The Parish investigated various means of financing the required improvements and has received a preliminary commitment from the Louisiana Department of Environmental Quality to make moneys available from the State Revolving Loan Fund at a rate of 3.95 percent for 21 year bonds. The Parish received

Parish of St. Charles  
Annually Budgeted Special Revenue Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Law Enforcement Block Grant		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	134,098	134,098
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	-	215	215
Miscellaneous	-	-	-
Total revenues	<u>-</u>	<u>134,313</u>	<u>134,313</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	-	-	-
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>134,313</u>	<u>134,313</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>134,313</u>	<u>134,313</u>
Fund balance beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund equity end of year	<u>\$ -</u>	<u>\$ 134,313</u>	<u>\$ 134,313</u>

(Continued)

**NOTE 10. OPERATING LEASES**

The Parish has various operating leases for various periods of time for right of ways, office space, and equipment rentals. The total cost for operating leases for 1996 was \$103,678. The minimum annual commitments under operating leases are as follows:

	Buildings	Other	Total
1997	\$ 103,213	\$ 5,209	\$ 108,422
1998	64,108	709	64,817
1999	52,878	709	53,587
2000	24,003	709	24,712
2001	6,000	392	6,392
<b>TOTALS</b>	<b>\$ 250,202</b>	<b>\$ 7,728</b>	<b>\$ 257,930</b>

**NOTE 11. CAPITAL LEASES**

The Parish is obligated under leases accounted for as capital leases. The leased assets and related obligations are accounted for in the general fixed assets account group and the general long-term debt account group, respectively. The assets under capital leases totaled \$173,798 at December 31, 1996. The following is a schedule of future minimum lease payments under the capital leases, together with the net present value of the future minimum lease payments as of December 31, 1996.

	Year Ending December 31,	Future Minimum Lease Payments
	1997	\$ 38,525
	1998	38,525
	1999	12,949
	2000	10,624
	2001	10,624
	2002	10,623
Future minimum lease payments for all capital leases		121,870
Less: Amount representing interest at the Parish's incremental borrowing rate		(21,763)
Present value of future minimum lease payments		<u>\$ 100,107</u>

**NOTE 12. LONG-TERM OBLIGATIONS**

The following is a summary of the Parish's long-term debt transactions for the year ended, December 31, 1996:

	Balance at 12/31/95	Additions	Retirements, Repayments, and Reductions	Debt Outstanding at 12/31/96
Public improvement bonds	\$ 30,275,000	\$ 19,375,000	\$ (9,810,000)	\$ 39,840,000
General obligation bonds	12,085,000	-	(1,000,000)	11,085,000
Revenue bonds	17,030,000	-	(305,000)	16,725,000
Paving and waterworks certificates	13,248	-	(13,248)	-
Total long-term bonded debt	59,403,248	19,375,000	(11,128,248)	67,650,000
Claims and judgments	2,401,571	-	(2,177,571)	224,000
Capital leases	77,707	45,894	(23,494)	100,107
Total long-term obligations	<u>\$ 61,882,526</u>	<u>\$ 19,420,894</u>	<u>\$ (13,329,313)</u>	<u>\$ 67,974,107</u>

<u>Law Enforcement Block Grant</u>	<u>Gravity Drainage District No. 2</u>	<u>Parish Transportation</u>	<u>Road and Drainage Maintenance &amp; Operation</u>	<u>Road Lighting District No.1</u>	<u>Solid Waste Collection &amp; Disposal</u>	<u>Mosquito Control</u>
\$ 3,275 131,038	\$ 2,963 22,589	\$ 20,354 797,427	\$ 65,953 8,427,918	\$ 2,975 988,213	\$ 2,381 291,667	\$ 2,262 1,096,765
-	186,662	-	3,606,030	710,911	-	600,016
-	-	-	1,100,110	-	-	-
-	-	11	47,302	-	9	-
-	-	3,407	49,603	11,594	171,997	7,797
-	-	-	4,779	-	150,862	-
-	-	-	5,667	-	-	-
-	-	-	-	-	-	-
-	-	-	1,125	-	-	-
<u>\$ 134,313</u>	<u>\$ 212,214</u>	<u>\$ 821,199</u>	<u>\$ 13,308,487</u>	<u>\$ 1,713,693</u>	<u>\$ 616,916</u>	<u>\$ 1,706,840</u>
\$ -	\$ 23	\$ -	\$ 115,169	\$ 44,158	\$ 81,427	\$ 37,519
-	-	52,037	41,337	-	-	-
-	739	-	322,152	9,592	184,951	406
-	-	-	61,109	-	-	-
-	-	-	20,809	36,600	-	-
-	-	-	24	-	-	-
-	187,804	-	3,621,609	712,832	-	600,016
-	188,566	52,037	4,182,209	803,182	266,378	637,941
-	-	-	-	-	-	-
-	-	-	113,910	-	-	-
-	-	-	110,169	-	-	-
134,313	23,648	769,162	8,902,199	910,511	350,538	1,068,899
<u>134,313</u>	<u>23,648</u>	<u>769,162</u>	<u>9,126,278</u>	<u>910,511</u>	<u>350,538</u>	<u>1,068,899</u>
<u>\$ 134,313</u>	<u>\$ 212,214</u>	<u>\$ 821,199</u>	<u>\$ 13,308,487</u>	<u>\$ 1,713,693</u>	<u>\$ 616,916</u>	<u>\$ 1,706,840</u>

(Continued)



**Parish of St. Charles**  
**Special Revenue Funds**  
**Combining Balance Sheet**  
**December 31, 1996**

	<u>Council on Aging</u>	<u>Retired Senior Volunteer Program</u>	<u>Library Service District No.1</u>	<u>Recreation Maintenance &amp; Operation</u>
<b>Assets</b>				
Cash	\$ 2,086	\$ 16,685	\$ 4,563	\$ 5,574
Investments	1,061	30,555	2,336,860	63,973
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem taxes	588,016	-	1,814,865	1,182,032
Sales taxes	-	-	-	-
Accounts	-	-	-	236
Other	-	-	16,161	15,300
Due from other funds	-	-	-	-
Due from other governments	-	1,250	-	-
Prepaid fees	-	-	-	300
Deposits and other assets	-	-	-	375
<b>Total assets</b>	<b><u>\$ 591,163</u></b>	<b><u>\$ 48,490</u></b>	<b><u>\$ 4,172,449</u></b>	<b><u>\$ 1,267,790</u></b>
<b>Liabilities and fund equity</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 23	\$ 562	\$ 1,357	\$ 9,819
Contracts payable	-	-	11,683	-
Due to other funds	-	2,956	26,234	16,456
Due to other governments	3,124	-	-	56
Deposits payable	-	-	-	-
Other liabilities	-	14,780	-	359
Deferred revenues -				
Ad valorem taxes	588,016	-	1,838,192	1,182,032
<b>Total liabilities</b>	<b><u>591,163</u></b>	<b><u>18,298</u></b>	<b><u>1,877,466</u></b>	<b><u>1,208,722</u></b>
<b>Fund equity:</b>				
Reserved for prepaid fees	-	-	-	300
Reserved for encumbrances	-	-	-	-
Designated for drainage improvements	-	-	-	-
Unreserved - undesignated	-	30,192	2,294,983	58,768
<b>Total fund equity</b>	<b><u>-</u></b>	<b><u>30,192</u></b>	<b><u>2,294,983</u></b>	<b><u>59,068</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$ 591,163</u></b>	<b><u>\$ 48,490</u></b>	<b><u>\$ 4,172,449</u></b>	<b><u>\$ 1,267,790</u></b>

Job Training Partnership Act SDA-32	Criminal Court	Totals
\$ 1,191	\$ 26,734	\$ 171,232
-	-	16,044,177
-	-	9,930,566
-	-	1,100,110
-	-	47,558
101	23,571	323,348
-	-	185,639
177,665	-	184,582
-	-	300
1,798	-	3,298
<u>\$ 180,755</u>	<u>\$ 50,305</u>	<u>\$ 27,990,810</u>
\$ 518	\$ 17,323	\$ 330,088
-	-	105,057
26,953	28,976	662,939
153,284	-	231,446
-	-	57,409
-	-	15,163
-	-	9,972,535
<u>180,755</u>	<u>46,299</u>	<u>11,374,637</u>
-	-	300
-	-	113,910
-	-	110,169
-	4,006	16,391,794
<u>-</u>	<u>4,006</u>	<u>16,616,173</u>
<u>\$ 180,755</u>	<u>\$ 50,305</u>	<u>\$ 27,990,810</u>

**Parish of St. Charles**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the year ended December 31, 1996**

	Funds With Annual Budgets			
	Communica- tions District	Emergency Contingency	Fire Protection	Govern- mental Buildings Maintenance & Operation
<b>Revenues:</b>				
Ad valorem tax	\$ -	\$ -	\$ 658,035	\$ 205,629
Sales tax	-	-	-	-
Intergovernmental revenues:				
Federal funds:				
Federal grants	-	-	-	-
State funds:				
State grants	-	-	-	-
State payment in lieu of taxes	-	-	-	-
Local grants	-	-	-	-
Fees, charges and commissions	219,181	-	-	-
Fines and forfeitures	-	-	-	-
Uses of money and property	24,403	67,020	2,640	7,358
Miscellaneous	1,142	-	-	-
<b>Total revenues</b>	<u>244,726</u>	<u>67,020</u>	<u>660,675</u>	<u>212,987</u>
<b>Expenditures:</b>				
Current:				
General government	-	-	-	-
Public safety	407,328	89	660,675	7,991
Public works	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development & assistance	-	-	-	-
<b>Total expenditures</b>	<u>407,328</u>	<u>89</u>	<u>660,675</u>	<u>7,991</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(162,602)</u>	<u>66,931</u>	<u>-</u>	<u>204,996</u>
<b>Other financing sources (uses):</b>				
Proceeds from sale of assets	-	-	-	-
Compensation for loss of assets	-	-	-	-
Proceeds from sale of assets-program earned	-	-	-	-
Operating transfers in	204,996	-	-	-
Operating transfers out	-	-	-	(204,996)
<b>Total other financing   sources (uses)</b>	<u>204,996</u>	<u>-</u>	<u>-</u>	<u>(204,996)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	42,394	66,931	-	-
Fund balance beginning of year	495,550	1,239,700	-	-
<b>Fund equity end of year</b>	<u>\$ 537,944</u>	<u>\$ 1,306,631</u>	<u>\$ -</u>	<u>\$ -</u>

Funds With Annual Budgets (Continued)

Law Enforcement Block Grant	Gravity Drainage District No. 2	Parish Transportation	Road and Drainage Maintenance & Operation	Road Lighting District No.1	Solid Waste Collection & Disposal	Mosquito Control
\$ -	\$ 152,355	\$ -	\$ 2,488,422	\$ 701,418	\$ -	\$ 636,343
-	-	-	6,674,516	-	-	-
134,098	-	-	49,436	-	-	-
-	-	499,968	11,236	-	-	-
-	3,693	-	45,626	7,979	-	-
-	-	-	254,241	-	-	-
-	-	-	6,368	-	1,792,995	-
-	-	-	-	-	-	-
215	4,501	32,454	373,100	65,533	11,888	66,628
-	-	-	18,500	-	-	-
<u>134,313</u>	<u>160,549</u>	<u>532,422</u>	<u>9,921,445</u>	<u>774,930</u>	<u>1,804,883</u>	<u>702,971</u>
-	-	-	-	-	-	-
-	-	-	4,535	-	-	-
-	168,556	109,374	6,782,270	700,775	1,699,694	-
-	-	-	-	-	-	584,527
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>168,556</u>	<u>109,374</u>	<u>6,786,805</u>	<u>700,775</u>	<u>1,699,694</u>	<u>584,527</u>
<u>134,313</u>	<u>(8,007)</u>	<u>423,048</u>	<u>3,134,640</u>	<u>74,155</u>	<u>105,189</u>	<u>118,444</u>
-	-	-	17,600	-	-	-
-	-	-	5,375	6,204	-	-
-	-	-	-	-	-	-
-	-	-	610,607	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>633,582</u>	<u>6,204</u>	<u>-</u>	<u>-</u>
134,313	(8,007)	423,048	3,768,222	80,359	105,189	118,444
-	31,655	346,114	5,358,056	830,152	245,349	950,455
<u>\$ 134,313</u>	<u>\$ 23,648</u>	<u>\$ 769,162</u>	<u>\$ 9,126,278</u>	<u>\$ 910,511</u>	<u>\$ 350,538</u>	<u>\$ 1,068,899</u>

(Continued)

**Parish of St. Charles**  
**Special Revenue Funds**  
**Combining Statement of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the year ended December 31, 1996**

Funds With Annual Budgets (Continued)

	<u>Council on Aging</u>	<u>Retired Senior Volunteer Program</u>	<u>Library Service District No.1</u>	<u>Recreation Maintenance &amp; Operation</u>
Revenues:				
Ad valorem tax	\$ 411,297	\$ -	\$ 1,236,826	\$ 822,600
Sales tax	-	-	-	-
Intergovernmental revenues:				
Federal funds:				
Federal grants	-	38,317	-	-
State funds:				
State grants	-	16,843	-	-
State payment in lieu of taxes	-	-	68,352	-
Local grants	-	12,650	-	-
Fees, charges and commissions	-	-	19,004	110,209
Fines and forfeitures	-	-	7,874	-
Uses of money and property	1,082	1,678	145,112	12,041
Miscellaneous	-	837	275	36,721
Total revenues	<u>412,379</u>	<u>70,325</u>	<u>1,477,443</u>	<u>981,571</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Health and welfare	412,379	94,718	-	-
Culture and recreation	-	-	1,214,398	1,467,669
Economic development & assistance	-	-	-	-
Total expenditures	<u>412,379</u>	<u>94,718</u>	<u>1,214,398</u>	<u>1,467,669</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(24,393)</u>	<u>263,045</u>	<u>(486,098)</u>
Other financing sources (uses):				
Proceeds from sale of assets	-	-	-	1,975
Compensation for loss of assets	-	-	-	-
Proceeds from sale of assets-program earne	-	-	-	-
Operating transfers in	-	32,382	-	508,500
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>32,382</u>	<u>-</u>	<u>510,475</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>7,989</u>	<u>263,045</u>	<u>24,377</u>
Fund balance beginning of year	<u>-</u>	<u>22,203</u>	<u>2,031,938</u>	<u>34,691</u>
Fund equity end of year	<u>\$ -</u>	<u>\$ 30,192</u>	<u>\$ 2,294,983</u>	<u>\$ 59,068</u>

<u>Funds With Annual Budgets (Continued)</u>		<u>Funds With- out Budgets</u>	
<u>Job Training Partnership Act SDA-32</u>	<u>Total Funds With Annual Budgets</u>	<u>Criminal Court</u>	<u>Totals</u>
\$ -	\$ 7,312,925	\$ -	\$ 7,312,925
-	6,674,516	-	6,674,516
1,330,382	1,552,233	-	1,552,233
26,257	554,304	-	554,304
-	125,650	-	125,650
-	266,891	-	266,891
-	2,147,757	17,944	2,165,701
-	7,874	596,189	604,063
-	815,653	336	815,989
-	57,475	-	57,475
<u>1,356,639</u>	<u>19,515,278</u>	<u>614,469</u>	<u>20,129,747</u>
-	-	539,529	539,529
-	1,080,618	67,125	1,147,743
-	9,460,669	-	9,460,669
-	1,091,624	-	1,091,624
-	2,682,067	-	2,682,067
1,358,564	1,358,564	-	1,358,564
<u>1,358,564</u>	<u>15,673,542</u>	<u>606,654</u>	<u>16,280,196</u>
<u>(1,925)</u>	<u>3,841,736</u>	<u>7,815</u>	<u>3,849,551</u>
-	19,575	-	19,575
-	11,579	-	11,579
1,925	1,925	-	1,925
-	1,356,485	-	1,356,485
-	(204,996)	(4,005)	(209,001)
<u>1,925</u>	<u>1,184,568</u>	<u>(4,005)</u>	<u>1,180,563</u>
-	5,026,304	3,810	5,030,114
-	11,585,863	196	11,586,059
<u>\$ -</u>	<u>\$ 16,612,167</u>	<u>\$ 4,006</u>	<u>\$ 16,616,173</u>

Parish of St. Charles  
 Annually Budgeted Special Revenue Funds  
 Combining Schedule of Revenues, Expenditures  
 and Changes in Fund Balances - Budget and Actual  
 For the year ended December 31, 1996

	Total All Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Ad valorem tax	\$ 7,238,952	\$ 7,312,925	\$ 73,973
Sales tax	5,300,000	6,674,516	1,374,516
<b>Intergovernmental revenues:</b>			
Federal funds:			
Federal grants	1,514,537	1,552,233	37,696
State funds:			
State grants	503,545	554,304	50,759
State payment in lieu of taxes	120,298	125,650	5,352
Local grants	201,650	266,891	65,241
Fees, charges and commissions	2,054,783	2,147,757	92,974
Fines and forfeitures	3,000	7,874	4,874
Uses of money and property	584,385	815,653	231,268
Miscellaneous	40,331	57,475	17,144
<b>Total revenues</b>	<b>17,561,481</b>	<b>19,515,278</b>	<b>1,953,797</b>
<b>Expenditures:</b>			
Current:			
Personal services	6,841,763	6,184,198	657,565
Operating services	4,806,336	4,207,653	598,683
Material and supplies	1,872,412	1,448,362	424,050
Travel and other charges	111,961	80,959	31,002
Debt service	28,800	27,901	899
Capital outlay	4,535,716	1,793,992	2,741,724
Intergovernmental	1,918,536	1,848,201	70,335
Indirect cost allocation	88,450	82,276	6,174
<b>Total expenditures</b>	<b>20,203,974</b>	<b>15,673,542</b>	<b>4,530,432</b>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,642,493)</u>	<u>3,841,736</u>	<u>6,484,229</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	19,575	19,575	-
Compensation for loss of assets	8,871	11,579	2,708
Proceeds from sale of assets-program earned	-	1,925	1,925
Operating transfers in	1,383,955	1,356,485	(27,470)
Operating transfers out	(204,748)	(204,996)	(248)
<b>Total other financing sources (uses)</b>	<b>1,207,653</b>	<b>1,184,568</b>	<b>(23,085)</b>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(1,434,840)	5,026,304	6,461,144
Fund balance beginning of year	11,185,186	11,585,863	400,677
Fund equity end of year	<u>\$ 9,750,346</u>	<u>\$ 16,612,167</u>	<u>\$ 6,861,821</u>

(Continued)

Parish of St. Charles  
Annually Budgeted Special Revenue Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Emergency Contingency Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	63,377	67,020	3,643
Miscellaneous	-	-	-
Total revenues	<u>63,377</u>	<u>67,020</u>	<u>3,643</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	120	89	31
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>120</u>	<u>89</u>	<u>31</u>
Excess (deficiency) of revenues over (under) expenditures	<u>63,257</u>	<u>66,931</u>	<u>3,674</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	63,257	66,931	3,674
Fund balance beginning of year	1,239,700	1,239,700	-
Fund equity end of year	<u>\$ 1,302,957</u>	<u>\$ 1,306,631</u>	<u>\$ 3,674</u>

(Continued)



streets and bridges and purchasing road machinery and equipment within St. Charles Parish. Major financing is provided by ad valorem and sales and use taxes, state revenue sharing funds and interest earnings.

#### ROAD LIGHTING DISTRICT NO. 1 FUND

The Road Lighting Fund accounts for the maintenance and operation of street lighting within the boundaries of District No. 1. Financing is provided by a specific ad valorem tax and state revenue sharing funds. In addition, the fund receives miscellaneous revenues from fees and interest earnings.

#### SOLID WASTE COLLECTION & DISPOSAL FUND

The Solid Waste Collection and Disposal Fund accounts for the collection and disposal of solid waste in the Parish. Financing is provided by a parishwide user charge dedicated for collection and disposal of solid waste.

#### MOSQUITO CONTROL FUND

The Mosquito Control Fund is dedicated for the purpose of abatement, control, eradication and study of mosquitoes and other arthropods and all activity incidental thereto. Financing is provided by ad valorem taxes and interest earnings.

#### COUNCIL ON AGING FUND

The Council on Aging Fund is dedicated for the purpose of paying the cost of programs administered by the Council on Aging. Financing is provided by ad valorem taxes and interest earnings.

#### RETIRED SENIOR VOLUNTEER PROGRAM FUND

The Retired Senior Volunteer Program Fund accounts for the financial activities of the program operating under the authority of Title II, Part A, Section 201 of the Domestic Volunteer Service Act of 1973. Financing is provided by Federal, State, Local and United Way Grant funds.

#### St. CHARLES PARISH LIBRARY SERVICE DISTRICT NO. 1 FUND

The Library was established by a parish ordinance on November 9, 1948, under the provisions of Louisiana Revised Statute 25:211. The Library is governed by a five member board of control, appointed by the St. Charles Parish Council. Libraries are located in Luling, Destrehan, Hahnville and Norco, and a bookmobile serves the entire parish. Funding is provided from ad valorem taxes, state aid, state grants and book fines. Expenditures are restricted to library services.

#### RECREATION MAINTENANCE & OPERATION FUND

The Recreation Maintenance and Operation Fund is dedicated to the maintenance, operation, construction and acquisition of recreation facilities in St. Charles Parish. Major financing is provided by ad valorem taxes, recreation user fees and interest earnings.

#### JOB TRAINING PARTNERSHIP ACT SDA-32 FUND

St. Charles Parish is the grant recipient and administrative entity for the Job Training Partnership Act local service delivery area No. 32 which encompasses the Parishes of St. Charles, St. John The Baptist and St. James. The Job Training Partnership Act was established by Public Law 97-300 on October 13, 1982. Funding is provided by grants from the United States Department of Labor through the Louisiana Department of Labor.

#### CRIMINAL COURT FUND

The Criminal Court Fund was established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the Parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges. The statutes also require that one half of the fund balance remaining in the Criminal Court Fund at December 31 of each year be transferred to the Parish General Fund.

Parish of St. Charles  
Annually Budgeted Special Revenue Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	<u>Governmental Buildings Maintenance &amp; Operation Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance</u> <u>Favorable</u> <u>(Unfavorable)</u>
Revenues:			
Ad valorem tax	\$ 205,380	\$ 205,629	\$ 249
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	9,000	7,358	(1,642)
Miscellaneous	-	-	-
Total revenues	<u>214,380</u>	<u>212,987</u>	<u>(1,393)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	200	76	124
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	7,182	7,032	150
Indirect cost allocation	2,250	883	1,367
Total expenditures	<u>9,632</u>	<u>7,991</u>	<u>1,641</u>
Excess (deficiency) of revenues over (under) expenditures	<u>204,748</u>	<u>204,996</u>	<u>248</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	(204,748)	(204,996)	(248)
Total other financing sources (uses)	<u>(204,748)</u>	<u>(204,996)</u>	<u>(248)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

# SPECIAL REVENUE FUNDS

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## COMMUNICATIONS DISTRICT FUND

The St. Charles Parish Communications District Fund is dedicated for the purpose of establishing, maintaining, and operating a 911 emergency telephone system for St. Charles Parish. Financing is provided for by an emergency telephone service charge not to exceed five percent (5%) of the highest tariff rate for local telephone service supplied within the District.

## EMERGENCY CONTINGENCY FUND

The Emergency Contingency Fund was established by Parish of St. Charles Ordinance No. 89-5-8 the purpose of which is to accumulate a maximum of \$1,000,000 which can only be expended by the Parish for public emergencies or budget crisis. Financing is provided by appropriations from the General Fund amounting to \$200,000 annually and interest earnings.

## FIRE PROTECTION FUND

The Fire Protection Fund is dedicated for the purpose of acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment in and for St. Charles Parish. Financing is provided primarily by ad valorem taxes and interest earnings.

## GOVERNMENTAL BUILDINGS MAINTENANCE & OPERATIONS FUND

The Governmental Buildings Maintenance and Operations Fund is dedicated for the purpose of improving, maintaining and/or operating public buildings of the Parish and acquiring, constructing, improving, maintaining and/or operating a 911 emergency telephone system, including the payment of necessary dispatch personnel.

## LAW ENFORCEMENT BLOCK GRANT

The Local Law Enforcement Block Grants (LLEBG) Program originated in HR 728 Local Government Law Enforcement Block Grant Act of 1995, as passed by the House of Representatives. The Omnibus Fiscal Year 1996 Appropriations Act (Public Law 104-134) authorizes the Director of the Bureau of Justice Assistance to make funds available to units of general purpose local government under the LLEBG Program for the purposes of reducing crime and improving public safety. The Law Enforcement Block Grant Fund was established to administer this program.

## GRAVITY DRAINAGE DISTRICT NO. 2 FUND

St. Charles Parish Gravity Drainage District No. 2 was created on June 23, 1959 under Revised Statutes 38:1751. The district was established to drain land by gravity flow in the Norco area. Gravity Drainage District No. 2 funds are dedicated to operating and maintaining the drainage facilities within the district boundaries. Financing is provided primarily by ad valorem taxation and state revenue sharing funds.

## PARISH TRANSPORTATION FUND

The Parish Transportation Fund accounts for the construction, maintenance and operation of parish roads and drainage, and assists in the cost of providing public transit. Financing is provided by the State Parish Transportation Fund. In addition, the fund receives miscellaneous revenues from interest earnings.

## ROAD AND DRAINAGE MAINTENANCE & OPERATION FUND

The Road and Drainage Maintenance and Operation Fund is dedicated for the purpose of constructing, acquiring, imposing, operating and maintaining drains, drainage canals, pumps and pumping plants, dykes and levees and related machinery and equipment; and opening, constructing, maintaining and improving roads,

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	Gravity Drainage District No. 2 Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 152,059	\$ 152,355	\$ 296
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	3,693	3,693	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	4,080	4,501	421
Miscellaneous	-	-	-
Total revenues	<u>159,832</u>	<u>160,549</u>	<u>717</u>
<b>Expenditures:</b>			
Current:			
Personal services	145,139	144,649	490
Operating services	22,705	15,747	6,958
Material and supplies	4,000	522	3,478
Travel and other charges	100	41	59
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	5,194	5,194	-
Indirect cost allocation	4,500	2,403	2,097
Total expenditures	<u>181,638</u>	<u>168,556</u>	<u>13,082</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,806)</u>	<u>(8,007)</u>	<u>13,799</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(21,806)	(8,007)	13,799
Fund balance beginning of year	31,655	31,655	-
Fund equity end of year	<u>\$ 9,849</u>	<u>\$ 23,648</u>	<u>\$ 13,799</u>

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	Parish Transportation Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	460,000	499,968	39,968
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	26,160	32,454	6,294
Miscellaneous	-	-	-
Total revenues	<u>486,160</u>	<u>532,422</u>	<u>46,262</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	100	(16)	116
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	615,300	107,988	507,312
Intergovernmental	-	-	-
Indirect cost allocation	5,500	1,402	4,098
Total expenditures	<u>620,900</u>	<u>109,374</u>	<u>511,526</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(134,740)</u>	<u>423,048</u>	<u>557,788</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(134,740)</u>	<u>423,048</u>	<u>557,788</u>
Fund balance beginning of year	<u>346,114</u>	<u>346,114</u>	<u>-</u>
Fund equity end of year	<u>\$ 211,374</u>	<u>\$ 769,162</u>	<u>\$ 557,788</u>

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	<u>Road and Drainage Maintenance &amp; Operation Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem tax	\$ 2,485,400	\$ 2,488,422	\$ 3,022
Sales tax	5,300,000	6,674,516	1,374,516
Intergovernmental revenues:			
Federal funds:			
Federal grants	60,672	49,436	(11,236)
State funds:			
State grants	-	11,236	11,236
State payment in lieu of taxes	45,626	45,626	-
Local grants	189,000	254,241	65,241
Fees, charges and commissions	5,370	6,368	998
Fines and forfeitures	-	-	-
Uses of money and property	250,000	373,100	123,100
Miscellaneous	18,500	18,500	-
Total revenues	<u>8,354,568</u>	<u>9,921,445</u>	<u>1,566,877</u>
Expenditures:			
Current:			
Personal services	3,979,100	3,482,959	496,141
Operating services	944,871	664,621	280,250
Material and supplies	1,392,000	1,033,891	358,109
Travel and other charges	29,000	14,992	14,008
Debt service	-	-	-
Capital outlay	3,016,300	1,167,486	1,848,814
Intergovernmental	496,196	422,856	73,340
Indirect cost allocation	-	-	-
Total expenditures	<u>9,857,467</u>	<u>6,786,805</u>	<u>3,070,662</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,502,899)</u>	<u>3,134,640</u>	<u>4,637,539</u>
Other financing sources (uses):			
Proceeds from sale of assets	17,600	17,600	-
Compensation for loss of assets	5,174	5,375	201
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	609,000	610,607	1,607
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>631,774</u>	<u>633,582</u>	<u>1,808</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(871,125)</u>	<u>3,768,222</u>	<u>4,639,347</u>
Fund balance beginning of year	5,358,040	5,358,056	16
Fund equity end of year	<u>\$ 4,486,915</u>	<u>\$ 9,126,278</u>	<u>\$ 4,639,363</u>

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	Road Lighting District No. 1 Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 700,565	\$ 701,418	\$ 853
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	7,979	7,979	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	62,000	65,533	3,533
Miscellaneous	-	-	-
Total revenues	<u>770,544</u>	<u>774,930</u>	<u>4,386</u>
<b>Expenditures:</b>			
Current:			
Personal services	20,987	20,625	362
Operating services	702,589	635,288	67,301
Material and supplies	14,040	5,524	8,516
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	9,800	2,730	7,070
Intergovernmental	24,333	23,870	463
Indirect cost allocation	12,500	12,738	(238)
Total expenditures	<u>784,249</u>	<u>700,775</u>	<u>83,474</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(13,705)</u>	<u>74,155</u>	<u>87,860</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	3,697	6,204	2,507
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>3,697</u>	<u>6,204</u>	<u>2,507</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(10,008)</u>	<u>80,359</u>	<u>90,367</u>
Fund balance beginning of year	830,152	830,152	-
Fund equity end of year	<u>\$ 820,144</u>	<u>\$ 910,511</u>	<u>\$ 90,367</u>

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	Solid Waste Collection & Disposal Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	1,720,000	1,792,995	72,995
Fines and forfeitures	-	-	-
Uses of money and property	8,000	11,888	3,888
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>1,728,000</u>	<u>1,804,883</u>	<u>76,883</u>
<b>Expenditures:</b>			
Current:			
Personal services	22,065	20,856	1,209
Operating services	1,750,580	1,645,716	104,864
Material and supplies	-	-	-
Travel and other charges	10,900	10,309	591
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	18,000	17,903	97
Indirect cost allocation	5,000	4,910	90
<b>Total expenditures</b>	<u>1,806,545</u>	<u>1,699,694</u>	<u>106,851</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(78,545)</u>	<u>105,189</u>	<u>183,734</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(78,545)</u>	<u>105,189</u>	<u>183,734</u>
Fund balance beginning of year	245,349	245,349	-
Fund equity end of year	<u>\$ 166,804</u>	<u>\$ 350,538</u>	<u>\$ 183,734</u>

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	Mosquito Control Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 635,576	\$ 636,343	\$ 767
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	60,000	66,628	6,628
Miscellaneous	-	-	-
Total revenues	<u>695,576</u>	<u>702,971</u>	<u>7,395</u>
Expenditures:			
Current:			
Personal services	20,435	20,029	406
Operating services	490,335	479,520	10,815
Material and supplies	100	-	100
Travel and other charges	1,050	270	780
Debt service	-	-	-
Capital outlay	185,000	59,957	125,043
Intergovernmental	22,109	21,659	450
Indirect cost allocation	5,000	3,092	1,908
Total expenditures	<u>724,029</u>	<u>584,527</u>	<u>139,502</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(28,453)</u>	<u>118,444</u>	<u>146,897</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(28,453)</u>	<u>118,444</u>	<u>146,897</u>
Fund balance beginning of year	950,455	950,455	-
Fund equity end of year	<u>\$ 922,002</u>	<u>\$ 1,068,899</u>	<u>\$ 146,897</u>

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	Council on Aging Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 410,800	\$ 411,297	\$ 497
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	2,000	1,082	(918)
Miscellaneous	-	-	-
Total revenues	<u>412,800</u>	<u>412,379</u>	<u>(421)</u>
Expenditures:			
Current:			
Personal services	-	-	-
Operating services	1,395	1,045	350
Material and supplies	2,000	-	2,000
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	408,705	409,537	(832)
Indirect cost allocation	700	1,797	(1,097)
Total expenditures	<u>412,800</u>	<u>412,379</u>	<u>421</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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	Retired Senior Volunteer Program Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	38,120	38,317	197
State funds:			
State grants	16,843	16,843	-
State payment in lieu of taxes	-	-	-
Local grants	12,650	12,650	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	1,303	1,678	375
Miscellaneous	837	837	-
Total revenues	<u>69,753</u>	<u>70,325</u>	<u>572</u>
Expenditures:			
Current:			
Personal services	72,023	72,323	(300)
Operating services	9,842	8,646	1,196
Material and supplies	2,800	1,851	949
Travel and other charges	12,761	9,768	2,993
Debt service	-	-	-
Capital outlay	2,130	2,130	-
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>99,556</u>	<u>94,718</u>	<u>4,838</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(29,803)</u>	<u>(24,393)</u>	<u>5,410</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	32,382	32,382	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>32,382</u>	<u>32,382</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	2,579	7,989	5,410
Fund balance beginning of year	22,203	22,203	-
Fund equity end of year	<u>\$ 24,782</u>	<u>\$ 30,192</u>	<u>\$ 5,410</u>

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Library Service District No. 1 Fund			
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 1,170,322	\$ 1,236,826	\$ 66,504
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	63,000	68,352	5,352
Local grants	-	-	-
Fees, charges and commissions	12,500	19,004	6,504
Fines and forfeitures	3,000	7,874	4,874
Uses of money and property	60,000	145,112	85,112
Miscellaneous	-	275	275
<b>Total revenues</b>	<u>1,308,822</u>	<u>1,477,443</u>	<u>168,621</u>
<b>Expenditures:</b>			
Current:			
Personal services	715,058	627,123	87,935
Operating services	266,150	174,569	91,581
Material and supplies	42,500	29,365	13,135
Travel and other charges	9,000	3,664	5,336
Debt service	-	-	-
Capital outlay	506,000	293,018	212,982
Intergovernmental	46,000	42,192	3,808
Indirect cost allocation	44,000	44,467	(467)
<b>Total expenditures</b>	<u>1,628,708</u>	<u>1,214,398</u>	<u>414,310</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(319,886)</u>	<u>263,045</u>	<u>582,931</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(319,886)	263,045	582,931
Fund balance beginning of year	1,709,120	2,031,938	322,818
<b>Fund equity end of year</b>	<u><u>\$ 1,389,234</u></u>	<u><u>\$ 2,294,983</u></u>	<u><u>\$ 905,749</u></u>

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	Recreation Maintenance & Operation Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad valorem tax	\$ 821,611	\$ 822,600	\$ 989
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	109,913	110,209	296
Fines and forfeitures	-	-	-
Uses of money and property	11,465	12,041	576
Miscellaneous	20,994	36,721	15,727
Total revenues	<u>963,983</u>	<u>981,571</u>	<u>17,588</u>
Expenditures:			
Current:			
Personal services	847,036	833,133	13,903
Operating services	209,781	197,854	11,927
Material and supplies	275,492	259,549	15,943
Travel and other charges	27,050	23,776	3,274
Debt service	-	-	-
Capital outlay	151,131	125,229	25,902
Intergovernmental	28,678	28,128	550
Indirect cost allocation	-	-	-
Total expenditures	<u>1,539,168</u>	<u>1,467,669</u>	<u>71,499</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(575,185)</u>	<u>(486,098)</u>	<u>89,087</u>
Other financing sources (uses):			
Proceeds from sale of assets	1,975	1,975	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	542,558	508,500	(34,058)
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>544,533</u>	<u>510,475</u>	<u>(34,058)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(30,652)</u>	<u>24,377</u>	<u>55,029</u>
Fund balance beginning of year	<u>34,691</u>	<u>34,691</u>	<u>-</u>
Fund equity end of year	<u>\$ 4,039</u>	<u>\$ 59,068</u>	<u>\$ 55,029</u>

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	<u>Job Training Partnership Act SDA-32 Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Ad valorem tax	\$ -	\$ -	\$ -
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	1,415,745	1,330,382	(85,363)
State funds:			
State grants	26,702	26,257	(445)
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	-	-	-
Miscellaneous	-	-	-
Total revenues	<u>1,442,447</u>	<u>1,356,639</u>	<u>(85,808)</u>
Expenditures:			
Current:			
Personal services	1,019,920	962,501	57,419
Operating services	276,542	271,084	5,458
Material and supplies	105,330	87,737	17,593
Travel and other charges	15,100	13,178	1,922
Debt service	-	-	-
Capital outlay	25,555	24,064	1,491
Intergovernmental	-	-	-
Indirect cost allocation	-	-	-
Total expenditures	<u>1,442,447</u>	<u>1,358,564</u>	<u>83,883</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(1,925)</u>	<u>(1,925)</u>
Other financing sources (uses):			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	1,925	1,925
Operating transfers in	-	-	-
Operating transfers out	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,925</u>	<u>1,925</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	-	-	-
Fund balance beginning of year	-	-	-
Fund equity end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Parish of St. Charles  
Annually Budgeted Special Revenue Funds  
Combining Schedule of Revenues, Expenditures  
and Changes in Fund Balances - Budget and Actual  
For the year ended December 31, 1996

	Fire Protection Fund		
	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
Ad valorem tax	\$ 657,239	\$ 658,035	\$ 796
Sales tax	-	-	-
Intergovernmental revenues:			
Federal funds:			
Federal grants	-	-	-
State funds:			
State grants	-	-	-
State payment in lieu of taxes	-	-	-
Local grants	-	-	-
Fees, charges and commissions	-	-	-
Fines and forfeitures	-	-	-
Uses of money and property	5,000	2,640	(2,360)
Miscellaneous	-	-	-
<b>Total revenues</b>	<u>662,239</u>	<u>660,675</u>	<u>(1,564)</u>
<b>Expenditures:</b>			
Current:			
Personal services	-	-	-
Operating services	100	61	39
Material and supplies	-	-	-
Travel and other charges	-	-	-
Debt service	-	-	-
Capital outlay	-	-	-
Intergovernmental	662,139	660,614	1,525
Indirect cost allocation	-	-	-
<b>Total expenditures</b>	<u>662,239</u>	<u>660,675</u>	<u>1,564</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
<b>Other financing sources (uses):</b>			
Proceeds from sale of assets	-	-	-
Compensation for loss of assets	-	-	-
Proceeds from sale of assets-program earned	-	-	-
Operating transfers in	-	-	-
Operating transfers out	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance beginning of year	-	-	-
<b>Fund equity end of year</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

NOTE 28. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

The current rate is 11.50 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (one-half of one percent for Orleans Parish) of the taxes shown to be collectible by the tax rolls of each parish. The contribution requirements of plan members and the St. Charles Parish Clerk of Court are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation of the prior fiscal year. The St. Charles Parish Clerk of Court's contributions to the System for the years ending June 30, 1996, 1995, and 1994, were \$60,626, \$55,095 and \$52,667, respectively, equal to the required contributions for each year.

3. **Sunset Drainage District of St. Charles Parish**

All employees of Sunset Drainage District of St. Charles Parish contribute to the Department of the Treasury, Division of Social Security. Contributions to the system are made by both employees and Sunset Drainage District as a percentage of salaries. For the year ended December 31, 1996, Sunset Drainage District contributed \$6,358 (7.65% of salaries) to the system as its share of the contributions. Other than the annual contributions required by the system and recorded as expenditures annually, Sunset Drainage District does not guarantee any of the benefits granted by the retirement system.

4. **St. Charles Hospital Service District**

Substantially all employees of the St. Charles Hospital Service District are members of the Parochial Employees' Retirement System of Louisiana. Employees of the Parish are also participating in this plan. For a detailed plan description see the Parish's note on Pensions.

The following provides certain disclosures for the Hospital:

Fiscal Year Ended July 31, 1996				
		Total current year payroll		\$ 8,300,363
		Total current year covered payroll		<u>\$ 6,960,118</u>
Contributions:				
Required by statute:				
	Employees	9.50%		\$ 661,211
	Employer 8/1/95 to 12/31/95	8.00%		232,035
	Employer 1/1/96 to 7/31/96	7.25%		294,327
	Total			<u>\$ 1,187,573</u>
Actual:				
	Employees	9.50%		\$ 661,211
	Employer 8/1/95 to 12/31/95	8.07%		233,976
	Employer 1/1/96 to 7/31/96	7.37%		299,198
	Total			<u>\$ 1,194,385</u>
Actuarially required:				
	Employees	9.50%		\$ 661,211
	Employer 8/1/95 to 12/31/95	7.32%		212,312
	Employer 1/1/96 to 7/31/96	7.78%		315,843
	Total			<u>\$ 1,189,366</u>



**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 14. CONTRIBUTED CAPITAL - CONTINUED**

	Wastewater Fund	Consolidated Waterworks District	Total
Federal Government	\$ 3,105,491	\$ -	\$ 3,105,491
State of Louisiana	310,065	787,710	1,097,775
St. Charles Parish	40,392,311	2,765	40,395,076
Waterworks Districts	-	8,573,165	8,573,165
Contributions in aid of construction	7,850,802	3,473,000	11,323,802
	<u>51,658,669</u>	<u>12,836,640</u>	<u>64,495,309</u>
Less depreciation	(11,307,367)	(3,523,111)	(14,830,478)
<b>TOTALS</b>	<u><u>\$ 40,351,302</u></u>	<u><u>\$ 9,313,529</u></u>	<u><u>\$ 49,664,831</u></u>

A cumulative summary of changes in the enterprise fund contributed capital at December 31, 1996 follows:

	Wastewater Fund	Consolidated Waterworks District	Total
Contributed Capital at beginning of year, as restated	\$ 36,665,619	\$ 9,747,751	\$ 46,413,370
ADDITIONS:			
St. Charles Parish	4,929,091	-	4,929,091
LESS:			
Depreciation	(1,243,408)	(434,091)	(1,677,499)
Net value of contributed assets disposed	-	(131)	(131)
Contributed Capital at end of year	<u><u>\$ 40,351,302</u></u>	<u><u>\$ 9,313,529</u></u>	<u><u>\$ 49,664,831</u></u>

**NOTE 15. RESERVED AND DESIGNATED FUND BALANCES**

The nature and purpose of the reserves of fund balances/retained earnings are as follows:

Retained earnings - Reserved for bond retirement

This represents the amount of retained earnings restricted to paying principal and interest of the Wastewater and Waterworks enterprise funds.

Retained earnings - Other reserves

This represents the amount of retained earnings reserved for construction and improvements to the water and sewer systems.

Fund balances - Reserved for debt service

This represents the amount of fund balance available to pay the principal balances of the Parish's general long term obligations.

Fund balances - Other reserves

This represents the amount of fund balance reserved for outstanding contracts.

Fund balances - Designated

This represents a commitment of available resources for future years expenditures.

**NOTE 16. PROPERTY TAXES**

Ad valorem taxes are levied on real property as of November 15th of each year to finance the budget for the following year. The tax is due and becomes an enforceable lien on the property after being filed with the Louisiana Tax Commission by the St. Charles Parish Assessor's office (usually November 15th). The tax becomes delinquent on December 31st. Taxes are billed and collected by the St. Charles Parish Sheriff's office. Ad valorem taxes are recorded as revenue of the period for which levied, thus the 1995 property taxes which

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 16. PROPERTY TAXES - CONTINUED**

are being levied to finance the 1996 budget are recorded as revenue for the 1996 fiscal year. The 1996 tax levy, net of adjustments, is recorded as deferred revenue in the Parish's 1996 financial statements.

Property Taxes are levied each November 15 on the assessed value listed as of the prior January 1 for all real property, merchandise, and movable property located in the Parish. Assessed values are established by the St. Charles Parish Assessor's Office and the Louisiana Tax Commission at percentages of actual value, as specified by Louisiana law. An assessment of all property is required to be completed no less than every four years. The assessed value upon which the 1996 levies were based, was \$687,404,485 and the Homestead Exemption was \$68,830,886.

The following is a summary of the 1996 authorized and levied ad valorem taxes:

<u>Description</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parishwide Taxes:		
Maintenance:		
General Parish	3.28	3.28
Mosquito Control	2.13	1.00
Public Library	2.95	2.95
Road Lighting District No. 1	2.69	1.18
Public Roads	5.96	5.96
Council on Aging	0.98	0.98
Recreation	1.97	1.97
Fire Protection	1.58	1.58
Emergency 911 Program	0.49	0.49
Debt Service:		
Public Sewer	N/A	1.82
Public Courthouse	N/A	0.30
Fire Protection	N/A	0.50
Emergency 911	N/A	0.21
District Taxes:		
Maintenance:		
Gravity Drainage District No. 2	5.78	5.78
Debt Service:		
Waterworks District No. 1	N/A	0.75
Waterworks District No. 2	N/A	0.25
Gravity Drainage District No. 2	N/A	1.70

**NOTE 17. SALES AND USE TAX**

The Parish levies a one percent, one half percent, three eighths percent, and one eighth percent sales and use tax. The Parish and the St. Charles Parish School Board have entered into an agreement in which the School Board collects the Parish's sales and use taxes for a stipulated fee. The School Board remits the proceeds of the sales and use taxes to the Parish on a monthly basis.

The one percent sales and use tax ordinance stipulates that the proceeds derived from the tax must be used for the purpose of constructing, acquiring, improving, operating and maintaining drains, drainage canals, pumps and pumping plants, dykes and levees and related machinery and equipment; and opening, constructing, maintaining and improving roads, streets and bridges and purchasing machinery and equipment in connection therewith. The proceeds are subject to funding negotiable bonds for any of the above described capital purposes and providing for reserves in connection therewith.

**NOTE 17. SALES AND USE TAX - CONTINUED**

The one half percent and three eighths percent sales and use tax ordinances stipulate that the proceeds derived from the taxes must be used for any lawful public purpose and for funding of bonds for constructing, acquiring and improving capital improvements in the parish and providing for reserves in connection therewith. The one eighth percent sales and use tax is to be used for fire protection in the parish, including but not limited to constructing, maintaining and operating the parish's fire protection facilities and for funding bonds for the purpose of acquiring buildings, machinery and equipment for the Parish and for funding appropriate reserve requirements.

**NOTE 18. RISK MANAGEMENT**

The Parish is exposed to various losses related to tort; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Parish purchases commercial insurance for claims in excess of \$25,000 per occurrence and \$175,000 in aggregate for property, employee, automobile and general liability coverage. To account for and finance these losses, the Parish established a "Liability Insurance Losses Payable" account within the General Fund. All Funds of the Parish, except for the agency fund, and capital projects and debt service funds, participate in the account and make payments to it based on management's estimates of the amounts needed to pay prior and current year claims. The Parish has recorded claims of \$154,000 in the general long term debt account group. This amount represents outstanding claims at December 31, 1996 for which the Parish is liable. There were no significant reductions in insurance coverage from that of the prior year. The amount of settlements did not exceed the commercial insurance coverage in any of the past three fiscal years.

**NOTE 19. COMMITMENTS AND CONTINGENCIES**

**LITIGATION**

On June 7, 1983, a judgment in the amount of \$702,571, plus interest and costs was rendered against St. Charles Parish Gravity District No. 2. As of December 31, 1996, interest on the judgment has accumulated to approximately \$1.7 million. The total amount of the judgment plus interest was removed from liabilities in the general long term debt account group in 1996. The District does not have any funds appropriated to cover this debt and the Parish is not liable.

The Parish is a defendant in a number of claims and lawsuits resulting principally from personal injury, property damage, and construction claims. These claims are outside of the insurance coverage and are discussed in the Risk Management note to the financial statements. The Parish Attorney has reviewed these claims and lawsuits in order to evaluate the likelihood of an unfavorable outcome to the Parish and to arrive at an estimate, if any, of the amount or range of potential loss to the Parish. As a result of such review, the various claims and lawsuits have been categorized into "probable", "reasonably possible", and "remote" contingencies, as defined in National Council on Governmental Accounting Statement 4 for Claims and Judgments. Loss contingencies amounting to \$70,000 categorized as "probable" have been accrued as liabilities of the general long-term debt account group as claims payable. The Parish's "reasonably possible" loss contingencies at December 31, 1996 for which an amount of liability can be estimated, approximates \$10,000.

The Parish is also a defendant in various lawsuits for which the Parish Attorney has indicated that estimates of potential losses are unavailable. In the opinion of management, the ultimate liabilities, if any, resulting from these lawsuits will not have a material adverse effect on the Parish's operations or financial condition.

**NOTE 19. COMMITMENTS AND CONTINGENCIES - CONTINUED**

**FEDERALLY ASSISTED PROGRAMS**

The Parish receives significant assistance from numerous federal and state governmental agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. The programs are audited in accordance with the Single Audit Act of 1984 and also subject to further examination by the grantor agency.

The food stamp program is operated by the Parish under an agreement with the Louisiana Department of Health and Human Resources. Under this program, the Parish is responsible for the issuance of food stamps to eligible participants in the parish. The value of food stamps on hand, received and issued, is not recorded in the accompanying statements.

Activity for the year follows:

Balance at December 31, 1995	\$ 1,063,668
Food Stamps Received	3,803,000
Food Stamps Disbursed	(3,742,897)
Balance at December 31, 1996	<u>\$ 1,123,771</u>

**EPA ADMINISTRATIVE ORDER**

On January, 31, 1997 the United States Environmental Protection Agency (EPA) issued an Administrative Order to the Parish which stated that the Parish was in violation of the Federal Clean Water Act by discharging untreated or partially untreated wastewater into the river. The EPA is authorized to require corrective action and has issued an order requiring the Parish to improve its wastewater system by December 31, 1999. Failure to comply with the provisions of the order could result in monetary fines or an EPA administrative penalty. The estimated cost of completing the project to improve the wastewater system is approximately \$41 million. See the Subsequent Events note for additional information regarding the financing of the Parish sewerage system improvements.

**NOTE 20. CONDUIT DEBT OBLIGATIONS**

From time to time, the Parish has issued environmental improvement and industrial development revenue bonds to provide financial assistance to private-sector entities that are not a part of the Parish's financial reporting entity. The bonds are used for the acquisition and construction of environmental improvement, industrial and commercial facilities deemed to be in the public interest. They are secured by the property financed, separate pledges of income and revenues, or moneys derived from the sale of the applicable projects. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the Parish, the state, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 1996, there were twenty-five series of environmental improvement revenue bonds outstanding, with an aggregate principal amount payable of \$578,995,000

**NOTE 21. SEGMENT INFORMATION - ENTERPRISE FUNDS**

Segment information for the Parish's Enterprise Funds is as follows:

Type of service	Wastewater	Consolidated	Total
	Fund	Waterworks	
	Sewerage	District	
Operating revenue	\$ 3,519,409	\$ 5,597,342	\$ 9,116,751
Operating expenses:			
Depreciation	1,670,498	947,984	2,618,482
All other	2,573,589	3,913,316	6,486,905
Operating income (loss)	(724,678)	736,042	11,364
Non operating revenues/(expenditures):			
Interest	147,707	223,095	370,802
All other	(182,127)	(777,955)	(960,082)
Net income (loss)	(759,098)	181,182	(577,916)
Depreciation allocated to contributed capital	1,243,409	434,222	1,677,631
Income (loss) transferred to retained earnings	484,311	615,404	1,099,715
Property additions	5,327,742	1,548,225	6,875,967
Property deletions	207,030	114,202	321,232
Net working capital	2,507,548	1,908,890	4,416,438
Total assets	50,995,580	27,952,817	78,948,397
Bonds payable from operating revenues	5,820,000	10,580,000	16,400,000
Contributed capital	40,351,302	9,313,529	49,664,831
Current capital contributions	4,929,091	-	4,929,091
Total fund equity	44,709,302	15,733,361	60,442,663

**NOTE 22. DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish (without being restricted to the provisions of benefits under the plan), subject only to the claims of the Parish's general creditors, participants' rights under the plan are equal to those of general creditors of the Parish in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the Parish's legal counsel that the Parish has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Parish believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

**NOTE 23. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS**

The Parish provides certain health care and life insurance benefits for its retired employees and elected officials. Any elected parish official that has served a minimum of seven and one-half years in office and was an active member of the Parish's health insurance program for at least three consecutive years prior to leaving office is eligible to continue receiving health insurance benefits upon retirement or separation. The election to carry health insurance must be made at the time of retirement or separation. At age 65, retirees coverage continues as a Medicare supplement, if retiree is Medicare eligible. The Parish pays retirees with a minimum of 20 years service the same percentage as active employees. Retirees with 10 to 19 years of service pay 75% and the Parish pays 25% of the premium. The Parish's contributions are financed on a pay-as-you-go basis.

**NOTE 23. POST RETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS- CONTINUED**

Expenditures of \$26,941 were recognized for post retirement health care in 1996. Retired employees paid premiums of \$19,316 for post retirement health care in 1996. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits are provided through an insurance company. There were twelve participants in the Parish's post retirement benefits program at December 31, 1996.

**NOTE 24. PENSIONS**

Substantially all employees of the Parish are members of the Parochial Employees Retirement System of Louisiana (System), a multiple employer (cost sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and separate benefit provisions. All employees of the Parish are members of Plan A.

All permanent employees working at least 28 hours per week and who are paid wholly or in part from Parish funds, and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 percent of final average salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated previously, and do not withdraw their employee contributions, may retire at the ages specified previously and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Contributions to the System include one fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. State statute requires covered employees to contribute a percentage of their salaries to the System. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The following provides certain disclosures for the Parish and the retirement system:

Year Ended December 31, 1996		
PARISH	PLAN A	
	Percent	Amount
Total current year payroll		\$ 10,571,819
Total current year covered payroll		\$ 9,644,919
Contributions:		
Required by statute:		
Employees	9.50%	\$ 916,267
Employer	7.25%	699,257
Total	16.75%	\$ 1,615,524

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 24. PENSIONS- CONTINUED**

Year Ended December 31, 1996		
PARISH	PLAN A	
	Percent	Amount
Actual:		
Employees	9.50%	\$ 916,271
Employer	7.25%	699,257
Total	<u>16.75%</u>	<u>\$ 1,615,528</u>
Actuarially required:		
Employees	9.50%	\$ 916,267
Employer	7.78%	750,375
Total	<u>17.28%</u>	<u>\$ 1,666,642</u>
Percent of employer's actuarially required contribution to all participating employers	3.00%	

Year Ended December 31, 1995	
RETIREMENT SYSTEM	PLAN A
Net assets	\$ 647,645,108
Pension benefit obligation	(762,893,530)
Unfunded pension benefit obligation	<u>\$ (115,248,422)</u>

The pension benefit obligation is presented as of December 31, 1995, because the December 31, 1996 information is not available. The pension benefit obligation is a standardized measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rated benefits, estimated to be payable in the future as a result of employee service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going-concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among PERS and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers.

Historical trend information showing the System's progress in accumulating sufficient assets to pay benefits when due is presented in the System's December 31, 1995, comprehensive annual financial report. The Parish does not guarantee the benefits granted by the System.

**NOTE 25. PRIOR PERIOD ADJUSTMENTS**

In 1996, the Parish modified the treatment of the equity balances added to the Consolidated Waterworks fund's contributed capital in 1991 as a result of the consolidation of Waterworks District #1 and #2. Treatment of these balances was modified to be consistent with the treatment of comparable balances in contributed capital of the Wastewater Fund.

The effect of the above changes on retained earnings and contributed capital at January 1, 1996 is summarized as follows:

**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 25. PRIOR PERIOD ADJUSTMENTS- CONTINUED**

	Consolidated Waterworks District
<u>Contributed Capital</u>	
Balance as previously reported	\$ 9,410,265
Prior period adjustment	337,486
Balance as restated	<u>\$ 9,747,751</u>
<u>Retained Earnings</u>	
Balance as previously reported	\$ 6,141,915
Prior period adjustment	(337,486)
Balance as restated	<u>\$ 5,804,429</u>

**NOTE 26. SUBSEQUENT EVENTS**

The Council adopted ordinance number 97-1-6 dated January 6, 1997, which approves and authorizes the execution of an Intergovernmental Agreement with Sunset Drainage District (the District), which provides for an operating subsidy to the District for the fiscal year 1997. The agreement was executed on January 13, 1997. The Parish agreed to subsidize the District \$249,000 for the fiscal year 1997.

The Council adopted ordinance number 97-2-7 on February 17, 1997 amending an agreement with the Pontchartrain Levee District accelerating the Parish's payment of twenty percent of the local non-federal portion of the of the Lake Pontchartrain and Vicinity Hurricane Protection Levee Project. The remaining payments will be paid in nine annual installments and increase from \$208,408 to \$420,350 annually.

The Parish received authorization at an election held May 3, 1997 to incur debt and issue 21 year ad valorem tax general obligation bonds in the amount of \$41,000,000 bearing interest not to exceed 10% per annum for the purpose of construction and acquiring improvements and extensions to the Parish sewerage system.

**NOTE 27. AVAILABILITY OF SEPARATE FINANCIAL REPORTS**

Separate audited financial reports containing additional information required by the revenue bond indentures and more detailed information regarding operational results are available from the Parish for the following discretely presented component units:

Fund	Fiscal Year End	Auditor
<u>Governmental Funds:</u>		
St. Charles Parish Assessor	December 31, 1996	Kearns & Kearns
Sunset Drainage District of St. Charles Parish	December 31, 1996	Kearns & Kearns
<u>Proprietary Fund:</u>		
St. Charles Parish Hospital Service District	July 31, 1996	Vincent A. Messina, Jr.

Additional and more detailed information regarding the St. Charles Parish, Clerk of Court's June 30, 1996 unaudited financial statements may be obtained from the clerk's office at P. O. Box 424, Hahnville, Louisiana 70057.



**NOTE 28. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS**

Financial reporting standards require footnote disclosure on discretely presented component units considering both the unit's significance relative to the total discretely presented component units and the nature and significance of the unit's relationship to the primary government (the Parish). As such, the following disclosures are presented.

**A. DEPOSITS AND INVESTMENTS**

The Component Unit's deposits are categorized below to give an indication of the level of risk assumed by the Component Units at their respective year ends. The categories are described as follows:

- Category 1 Insured or collateralized with securities held by the Component Unit or its agent in the Component Unit's name.
- Category 2 Collateralized with securities held by the pledging financial institution's trust department or agent in the Component Unit's name.
- Category 3 Uncollateralized.

The year-end bank balances and carrying amount for the Component Units are as follows:

	Category			Total Bank Balance	Total Carrying Amount
	1	2	3		
St. Charles Parish Assessor	\$ 214,998	\$ -	\$ 480,331	\$ 695,329	\$ 670,499
St. Charles Parish Clerk of Court	275,000	-	961,482	1,236,482	1,167,795
St. Charles Parish Hospital Service District	1,249,992	-	-	1,249,992	1,036,243
Sunset Drainage District of St. Charles Parish	108,151	-	19,840	127,991	126,692
	<u>\$ 1,848,141</u>	<u>\$ -</u>	<u>\$ 1,461,653</u>	<u>\$ 3,309,794</u>	<u>\$ 3,001,229</u>

Of the \$1,779,492 included in the St. Charles Parish Hospital Service District's cash and cash equivalents, \$743,249 is time deposits with maturities of three months or less and is included and categorized below with investments. Of the \$127,991 in total bank balance for Sunset Drainage District of St. Charles Parish, \$19,840 is not secured and is a violation of state law.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities must be held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Component Unit that the fiscal agent failed to pay deposited funds upon demand.

Investments at year end are categorized below to give an indication of the level of risk assumed by the Component Units. The categories of credit risk are as follows:

- Category 1 Insured or registered with securities held by the Component Unit or its agent in the Component Unit's name.

PARISH OF ST. CHARLES  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

NOTE 28. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED

- Category 2 Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the Component Unit's name.  
Category 3 Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Component Unit's name.

The year-end investment balances and carrying amount for the Component Units are as follows:

	Category			Total Carrying Amount	Total Market Value
	1	2	3		
St. Charles Parish Hospital Service District	\$ 2,656,578	\$ -	\$ -	\$ 2,656,578	\$ 2,656,578
Sunset Drainage District of St. Charles Parish	-	135,565	-	135,565	133,988
	<u>\$ 2,656,578</u>	<u>\$ 135,565</u>	<u>\$ -</u>	<u>2,792,143</u>	<u>2,790,566</u>
Deferred compensation agency fund St. Charles Parish Assessor				138,870	97,665
Total Investments				<u>\$ 2,931,013</u>	<u>\$ 2,888,231</u>

B. DUE FROM MEDICARE AND MEDICAID

Approximately 43% of the St. Charles Parish Hospital Service District's gross patient revenue was generated as a provider of patient care under Medicare and other government sponsored programs. Normal billings for services to covered patients are included in gross revenues and provisions are made to reduce such billings to estimated final settlements which are based on costs of rendering service to program beneficiaries. Determination of such costs requires interpretation of applicable laws and regulations and the application of relatively complex cost accounting techniques. Provision for estimated settlements under these programs have been recorded as \$92,248 in Due to Medicare and Medicaid.

C. LONG-TERM OBLIGATIONS

Changes in long-term obligations of the Component Units are as follows:

	Beginning Balance	Additions	Less Payments	Ending Balance	Less Current Obligation	Long-term Obligation
Governmental Funds - Compensated Absences						
Assessor	\$ 72,727	\$ 12,732		\$ 85,459	\$ -	\$ 85,459
Clerk of Court	8,869	6,507		15,376	-	15,376
Sunset Drainage District	6,683	577		7,260	-	7,260
Total Governmental Funds	<u>88,279</u>	<u>19,816</u>	<u>-</u>	<u>108,095</u>	<u>-</u>	<u>108,095</u>
Proprietary Fund - Hospital Service District						
Bonds Payable	10,085,000	-	(730,000)	9,355,000	(795,000)	8,560,000
Notes Payable	254,435	-	(95,133)	159,302	(74,749)	84,553
Total Hospital Service District	<u>10,339,435</u>	<u>-</u>	<u>(825,133)</u>	<u>9,514,302</u>	<u>(869,749)</u>	<u>8,644,553</u>
Total Component Units	<u>\$ 10,427,714</u>	<u>\$ 19,816</u>	<u>\$ (825,133)</u>	<u>\$ 9,622,397</u>	<u>\$ (869,749)</u>	<u>\$ 8,752,648</u>

**BONDS PAYABLE**

Component Unit bonds payable are represented by the following individual issues of the Hospital Service District, at fiscal year ending July 31, 1996:

**Parish of St. Charles**  
**Special Revenue Funds**  
**Combining Balance Sheet**  
**December 31, 1996**

	<u>Communica- tions District</u>	<u>Emergency Contingency</u>	<u>Fire Protection</u>	<u>Govern- mental Buildings Maintenance &amp; Operation</u>
<b>Assets</b>				
Cash	\$ 5,781	\$ 2,237	\$ 2,782	\$ 3,436
Investments	517,499	1,300,919	11,112	26,581
Receivables, net of allowances for estimated uncollectibles:				
Ad valorem taxes	-	-	948,026	294,008
Sales taxes	-	-	-	-
Accounts	-	-	-	-
Other	20,320	3,497	-	-
Due from other funds	29,998	-	-	-
Due from other governments	-	-	-	-
Prepaid fees	-	-	-	-
Deposits and other assets	-	-	-	-
<b>Total assets</b>	<b>\$ 573,598</b>	<b>\$ 1,306,653</b>	<b>\$ 961,920</b>	<b>\$ 324,025</b>
<b>Liabilities and fund equity</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 22,126	\$ 22	\$ 21	\$ 21
Contracts payable	-	-	-	-
Due to other funds	13,528	-	-	29,996
Due to other governments	-	-	13,873	-
Deposits payable	-	-	-	-
Other liabilities	-	-	-	-
Deferred revenues - Ad valorem taxes	-	-	948,026	294,008
<b>Total liabilities</b>	<b>35,654</b>	<b>22</b>	<b>961,920</b>	<b>324,025</b>
<b>Fund equity:</b>				
<b>Reserved</b>				
Reserved for prepaid fees	-	-	-	-
Reserved for encumbrances	-	-	-	-
<b>Unreserved</b>				
Designated for drainage improvements	-	-	-	-
Unreserved - undesignated	537,944	1,306,631	-	-
<b>Total fund equity</b>	<b>537,944</b>	<b>1,306,631</b>	<b>-</b>	<b>-</b>
<b>Total liabilities and fund equity</b>	<b>\$ 573,598</b>	<b>\$ 1,306,653</b>	<b>\$ 961,920</b>	<b>\$ 324,025</b>

**NOTE 28. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED**

**D. PENSIONS**

**1. St. Charles Parish Assessor**

Substantially all employees of the St. Charles Parish Assessor's office are members of the Louisiana Assessors Retirement System (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All full-time employees who are under the age of 60 at the time of original employment and are not drawing retirement benefits from any other public retirement system in Louisiana are required to participate in the System. Employees who retire at or after age 55 with at least 12 years of credited service or at or after age 50 with at least 30 years of credited service are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final average salary for each year of credited service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefits accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Plan members are required by state statute to contribute 7.0 percent of their annual covered salary and the St. Charles Parish Assessor is required to contribute at an actuarially determined rate. The rate was 5.0 percent of covered payroll from January 1, 1996 to September 30, 1996, and 5.5 percent of covered payroll from October 1, 1996 to December 31, 1996. Contributions to the System also include one-fourth of one percent of the taxes shown to be collected by the tax rolls of each parish, plus revenue sharing funds appropriated by the legislature. The contribution requirements of plan members and the St. Charles Parish Assessor are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The St. Charles Parish Assessor's contributions to the System for the years ended December 31, 1996, 1995 and 1994, were \$22,622, \$21,426, and \$23,494, respectively, equal to the required contributions for each year.

**2. St. Charles Parish Clerk of Court**

Substantially all employees of the St. Charles Parish Clerk of Court are members of the Louisiana Clerks of Court Retirement and Relief fund (System), a multiple-employer (cost-sharing), public employee retirement system (PERS), controlled and administered by a separate board of trustees.

All regular employees who are under the age of 60 at the time of original employment are required to participate in the system. Employees who retire at or after age 55 with at least 12 years of credited service are entitled to a retirement benefit, payable monthly for life equal to 3 percent of their final-average salary. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Plan members are required by state statute to contribute 8.25 percent of their annual covered salary and the St. Charles Parish Clerk of Court is required to contribute at an actuarially determined rate.

# DEBT SERVICE FUNDS

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## GRAVITY DRAINAGE DISTRICT NO. 2 BOND SINKING FUND

The Gravity Drainage District No. 2 Bond Sinking Fund accounts for the retirement of one issue of General Obligation Refunding Bonds, Series 1992, in the amount of \$480,000 dated June 1, 1992. Financing is provided by a specific ad valorem tax. In addition, the fund receives revenue from interest earnings.

## COURTHOUSE BOND SINKING FUND

The Courthouse Bond Sinking Fund accounts for the payment of an issue of Public Improvement Bonds dated March 1, 1973, for \$3,750,000. Financing is provided by a specific ad valorem tax and interest earnings.

## ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND SINKING FUND

The One Half Percent Public Improvement Sales Tax Bond Sinking Fund accounts for the retirement of unrefunded Series 1985 sales tax bonds dated December 1, 1985, \$5,400,000 Series 1986 sales tax bonds dated March 1, 1986, \$9,660,000 Series 1992 sales tax refunding bonds dated July 1, 1992 and \$4,260,000 Series 1993 sales tax refunding bonds dated November 1, 1993.. Financing is provided by a one half percent parish sales tax.

## SEWER GENERAL OBLIGATION BOND SINKING FUND

The Sewer General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Sewer Bonds, Series 1984, dated May 1, 1984 unrefunded and Series 1984 A, dated November 1, 1984 and General Obligation Sewer Refunding Bonds, Series 1992. Financing is provided by a specific ad valorem tax and interest earnings.

## PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND SINKING FUND

The Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund accounts for the retirement of a partially defeased \$5,000,000 original issue of sales tax bonds Series 1985, dated April 1, 1985 and \$7,505,000 of original issue sales tax bonds Series 1991, dated June 1, 1991. Financing is provided by a three eighths percent parish sales tax.

## ONE HALF PERCENT PUBLIC IMPROVEMENT SALES TAX BOND RESERVE FUND

The One Half Percent Public Improvement Sales Tax Bond Reserve Fund was established pursuant to ordinances authorizing the issuance of One Half Percent Public Improvement Sales Tax Bonds. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the One Half Percent Public Improvement Sales Tax Bond Sinking Fund.

## PUBLIC IMPROVEMENT THREE EIGHTHS PERCENT SALES TAX BOND RESERVE FUND

Pursuant to ordinances authorizing the issuance of Three Eighths Percent Public Improvement Sales Tax Bonds, the Public Improvement Three Eighths Percent Sales Tax Bond Reserve Fund was established. Monies in this fund will be used in the event sufficient sales tax revenues are not available for retirement of bonds in the Public Improvement Three Eighths Percent Sales Tax Bond Sinking Fund.

## EMERGENCY 911 COMMUNICATION SYSTEM GENERAL OBLIGATION BOND SINKING FUND

The Emergency 911 Communication System General Obligation Bond Sinking Fund accounts for the retirement of General Obligation Bonds, Series 1993, dated May 1, 1993. Financing is provided by a specific ad valorem tax and interest earnings.

**Parish of St. Charles**  
**General Fund**  
**Balance Sheet**  
**December 31, 1996**

<b>Assets</b>	
Cash	\$ 122,096
Investments	6,648,273
Receivables, net of allowances for estimated uncollectibles:	
Ad valorem taxes	2,047,884
Sales taxes	1,100,092
Accounts	13,946
Other	161,134
Due from other funds	1,213,549
Due from other governments	131,206
Inventory	3,396
Prepaid fees	356,014
Deposits and other assets	2,285
Total assets	<u>\$ 11,799,875</u>
<b>Liabilities and fund equity</b>	
<b>Liabilities:</b>	
Cash overdrafts	\$ 1,434,797
Accounts payable	217,833
Due to other funds	1,331
Due to other governments	69,313
Other liabilities	863,684
Deferred revenues - ad valorem taxes	2,078,638
Total liabilities	<u>4,665,596</u>
<b>Fund equity:</b>	
<b>Fund balance:</b>	
Reserved for prepaid fees	356,014
Reserved for inventory	3,396
Other reserves	58,959
Unreserved - undesignated	6,715,910
Total fund equity	<u>7,134,279</u>
 Total liabilities and fund equity	 <u>\$ 11,799,875</u>

**Parish of St. Charles**  
**General Fund**  
**Detail Schedule of Revenues Compared to Budget**  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>			
<b>Taxes:</b>			
Ad valorem taxes	\$ 1,368,094	\$ 1,369,740	\$ 1,646
General sales tax (1/2%)	2,250,000	2,954,750	704,750
General sales tax (1/8%)	820,000	969,491	149,491
General sales tax (3/8%)	1,650,000	2,218,723	568,723
Alcoholic beverage tax	49,000	59,034	10,034
Airport expansion agreement	414,007	414,007	-
Cable TV franchise tax	229,000	251,340	22,340
Total	<u>6,780,101</u>	<u>8,237,085</u>	<u>1,456,984</u>
<b>Licenses and permits:</b>			
Alcoholic beverage - low content	6,369	6,454	85
Alcoholic beverage - high content	10,103	10,231	128
License - occupational general	386,500	387,728	1,228
License - insurance	240,247	240,247	-
License - bingo	1,500	1,950	450
License - taxi cabs	350	400	50
Total	<u>645,069</u>	<u>647,010</u>	<u>1,941</u>
<b>Intergovernmental:</b>			
<b>Federal grants:</b>			
Food stamps	51,000	54,741	3,741
Project independence-transportation	31,692	31,692	-
Civil defense	44,928	47,589	2,661
Emergency food & shelter program	10,592	10,592	-
LIHEAP-Weatherization	14,786	14,786	-
CSBG-Administration	40,000	41,794	1,794
CSBG-Program activities	48,000	45,538	(2,462)
Commodities	1,053	2,749	1,696
Summer food service program	28,011	28,011	-
Energy assistance	54,775	54,851	76
Land lease	6,118	6,118	-
Church arson prevention grant	-	4,600	4,600
Total	<u>330,955</u>	<u>343,061</u>	<u>12,106</u>
<b>State grants:</b>			
Highway fund #2	50,000	50,000	-
2% Fire insurance rebate	78,618	78,618	-
Rural development grant	100,000	100,000	-
Dept. of Natural Resources	18,000	18,000	-
Economic development enterprise fd.	16,000	15,212	(788)
Medicaid interview	8,000	8,442	442
Project independence-transportation	31,692	31,692	-
Total	<u>302,310</u>	<u>301,964</u>	<u>(346)</u>
<b>State shared:</b>			
Severance tax	500,000	500,138	138
Parish royalty fund	100,000	109,457	9,457

(Continued)

**Parish of St. Charles**  
General Fund  
Detail Schedule of Revenues Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
State shared (continued):			
Tobacco tax	\$ 67,500	\$ 67,854	\$ 354
Video poker	90,000	90,152	152
Total	<u>757,500</u>	<u>767,601</u>	<u>10,101</u>
State payment in lieu of taxes	<u>75,000</u>	<u>75,870</u>	<u>870</u>
Local grants:			
Conservation of natural resources	<u>147</u>	<u>147</u>	<u>-</u>
Fees, charges & commissions for services:			
General government:			
Court costs, fees, charges	15,000	15,060	60
Zoning & subdivision fees	154,000	168,494	14,494
Sale of maps & publications	1,705	1,941	236
Miscellaneous revenues	1,200	1,250	50
Motor vehicle transaction fee	9,000	9,211	211
Drivers license reinstatement fee	765	765	-
Indirect cost allocation	228,950	327,636	98,686
Total	<u>410,620</u>	<u>524,357</u>	<u>113,737</u>
Public works:			
Weed & grass cutting charges	4,000	4,587	587
Weed & grass cutting - tax roll	7,664	8,682	1,018
Total	<u>11,664</u>	<u>13,269</u>	<u>1,605</u>
Health and welfare:			
Animal control	4,000	4,776	776
Humane society adoption fees	1,800	2,390	590
Coroner	2,000	2,325	325
Institutional charges	10,000	15,410	5,410
Total	<u>17,800</u>	<u>24,901</u>	<u>7,101</u>
Fines and forfeitures:			
Witness fees - deputies	125	175	50
Juveniles fees	11,200	13,811	2,611
Court fines	3,870	3,870	-
Total	<u>15,195</u>	<u>17,856</u>	<u>2,661</u>
Uses of money and property:			
Interest earnings	378,000	458,961	80,961
Royalties	20,000	24,592	4,592
Royalties - Texaco settlement	11,904	11,904	-
Total	<u>409,904</u>	<u>495,457</u>	<u>85,553</u>
Miscellaneous revenues:			
Gifts & donations	95,200	95,200	-
Dividends - insurance	9,761	9,761	-
Inmate medical reimbursements	1,317	1,806	489
Total	<u>106,278</u>	<u>106,767</u>	<u>489</u>
Total revenues	<u>\$ 9,862,543</u>	<u>\$ 11,555,345</u>	<u>\$ 1,692,802</u>



**Parish of St. Charles**  
**General Fund**  
**Detail Schedule of Expenditures Compared to Budget**  
**For the year ended December 31, 1996**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>General Government</b>			
<i>Legislative</i>			
Parish Council:			
Personal services	\$ 307,850	\$ 304,876	\$ 2,974
Operating services	100,373	57,748	42,625
Materials and supplies	48,183	43,512	4,671
Travel and other charges	97,400	45,598	51,802
Capital outlay	140,675	76,971	63,704
Total	<u>694,481</u>	<u>528,705</u>	<u>165,776</u>
Ordinance and Proceedings:			
Operating services	<u>32,000</u>	<u>28,228</u>	<u>3,772</u>
Public Information:			
Personal services	8,250	-	8,250
Operating services	24,909	18,154	6,755
Materials and supplies	2,050	1,347	703
Capital outlay	700	-	700
Intergovernmental	500	500	-
Total	<u>36,409</u>	<u>20,001</u>	<u>16,408</u>
Police Jury Association:			
Operating services	<u>10,327</u>	<u>10,327</u>	<u>-</u>
<i>Judicial</i>			
District Court:			
Personal services	217,745	210,856	6,889
Operating services	82,477	62,530	19,947
Materials and supplies	20,600	19,447	1,153
Travel and other charges	72,100	54,536	17,564
Capital outlay	19,600	9,187	10,413
Intergovernmental	18,172	16,540	1,632
Total	<u>430,694</u>	<u>373,096</u>	<u>57,598</u>
Grand Jury:			
Operating services	1,000	-	1,000
Materials and supplies	3,000	2,289	711
Travel and other charges	9,500	9,202	298
Total	<u>13,500</u>	<u>11,491</u>	<u>2,009</u>
District Attorney:			
Personal services	487,104	458,453	28,651
Operating services	74,136	49,048	25,088
Travel and other charges	84,000	83,374	626
Capital outlay	-	46,794	(46,794)
Total	<u>645,240</u>	<u>637,669</u>	<u>7,571</u>
Ward Courts:			
Personal services	62,860	62,677	183
Operating services	733	717	16
Travel and other charges	4,200	3,796	404
Total	<u>67,793</u>	<u>67,190</u>	<u>603</u>

(Continued)

**Parish of St. Charles**  
General Fund  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<i>Executive</i>			
Parish President:			
Personal services	\$ 225,500	\$ 216,340	\$ 9,160
Operating services	10,664	7,009	3,655
Materials and supplies	5,050	4,356	694
Travel and other charges	4,100	4,294	(194)
Capital outlay	3,872	3,872	-
Total	<u>249,186</u>	<u>235,871</u>	<u>13,315</u>
<i>Elections</i>			
Registrar of Voters:			
Personal services	37,525	37,188	337
Operating services	5,779	4,670	1,109
Materials and supplies	400	341	59
Travel and other charges	791	749	42
Total	<u>44,495</u>	<u>42,948</u>	<u>1,547</u>
Elections:			
Operating services	5,900	2,507	3,393
Travel and other charges	40,000	9,161	30,839
Total	<u>45,900</u>	<u>11,668</u>	<u>34,232</u>
<i>Financial and Administration</i>			
Finance:			
Personal services	444,350	441,652	2,698
Operating services	22,713	16,491	6,222
Materials and supplies	14,748	10,144	4,604
Travel and other charges	4,043	2,246	1,797
Capital outlay	4,500	3,754	746
Total	<u>490,354</u>	<u>474,287</u>	<u>16,067</u>
Purchasing:			
Personal services	208,150	204,784	3,366
Operating services	13,037	11,001	2,036
Materials and supplies	10,180	7,979	2,201
Travel and other charges	4,000	3,361	639
Capital outlay	5,750	5,750	-
Total	<u>241,117</u>	<u>232,875</u>	<u>8,242</u>
Personnel:			
Personal services	131,200	128,747	2,453
Operating services	12,809	7,882	4,927
Materials and supplies	10,645	10,448	197
Travel and other charges	5,100	1,935	3,165
Capital outlay	5,200	2,152	3,048
Total	<u>164,954</u>	<u>151,164</u>	<u>13,790</u>
Legal:			
Personal services	35,905	35,607	298
Operating services	76,176	70,754	5,422

(Continued)

**Parish of St. Charles**  
**General Fund**  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>General Government Buildings (Continued):</b>			
Travel and other charges	\$ 396	\$ 262	\$ 134
Capital outlay	1,063,675	992,368	71,307
Total	<u>1,924,637</u>	<u>1,709,385</u>	<u>215,252</u>
<b>Retirement System Contribution:</b>			
Intergovernmental	<u>46,834</u>	<u>46,834</u>	<u>-</u>
<b>Retired Employees Insurance:</b>			
Personal services	<u>8,500</u>	<u>8,443</u>	<u>57</u>
<b>Risk Management:</b>			
Personal services	23,775	23,521	254
Operating services	3,218	2,715	503
Materials and supplies	950	681	269
Total	<u>27,943</u>	<u>26,917</u>	<u>1,026</u>
<b>Grants Administration:</b>			
Personal services	41,505	40,992	513
Operating services	2,933	1,657	1,276
Materials and supplies	1,460	922	538
Travel and other charges	4,000	3,417	583
Capital outlay	549	549	-
Total	<u>50,447</u>	<u>47,537</u>	<u>2,910</u>
<b>Total General Government</b>	<u>6,241,913</u>	<u>5,531,908</u>	<u>710,005</u>
<b>Public Safety</b>			
<b>Sheriff:</b>			
Operating services	289,507	233,534	55,973
Materials and supplies	80,515	72,857	7,658
Travel and other charges	33,100	22,855	10,245
Capital outlay	49,444	33,855	15,589
Intergovernmental	143,760	137,566	6,194
Total	<u>596,326</u>	<u>500,667</u>	<u>95,659</u>
<b>Fire Protection:</b>			
Intergovernmental	<u>978,618</u>	<u>1,031,939</u>	<u>(53,321)</u>
<b>Juvenile:</b>			
Operating services	121,550	108,051	13,499
Travel and other charges	575	569	6
Total	<u>122,125</u>	<u>108,620</u>	<u>13,505</u>
<b>Emergency Preparedness:</b>			
Personal services	131,300	115,901	15,399
Operating services	1,348	1,295	53
Materials and supplies	498	498	-
Total	<u>133,146</u>	<u>117,694</u>	<u>15,452</u>

(Continued)

**Parish of St. Charles**  
**General Fund**  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Animal Control:</b>			
Personal services	\$ 139,300	\$ 135,581	\$ 3,719
Operating services	33,883	31,096	2,787
Materials and supplies	26,285	21,258	5,027
Travel and other charges	550	312	238
Capital outlay	24,541	24,541	-
Total	<u>224,559</u>	<u>212,788</u>	<u>11,771</u>
<b>Food Stamps:</b>			
Personal services	64,260	62,416	1,844
Operating services	29,868	28,502	1,366
Materials and supplies	3,100	2,522	578
Travel and other charges	1,820	759	1,061
Total	<u>99,048</u>	<u>94,199</u>	<u>4,849</u>
<b>Health &amp; Safety Rehabilitation:</b>			
Operating services	57,902	22,360	35,542
Travel and other charges	150	84	66
Operating services	<u>58,052</u>	<u>22,444</u>	<u>35,608</u>
<b>Community Action:</b>			
Personal services	161,310	155,686	5,624
Operating services	31,144	24,858	6,286
Materials and supplies	18,900	18,194	706
Travel and other charges	12,200	11,257	943
Capital outlay	39,237	34,237	5,000
Total	<u>262,791</u>	<u>244,232</u>	<u>18,559</u>
<b>Energy Assistance:</b>			
Personal services	9,535	8,688	847
Operating services	55,020	51,024	3,996
Total	<u>64,555</u>	<u>59,712</u>	<u>4,843</u>
<b>Summer Feeding Program:</b>			
Personal services	30,566	30,286	280
Operating services	745	714	31
Materials and supplies	15,900	12,633	3,267
Travel and other charges	14,257	4,407	9,850
Total	<u>61,468</u>	<u>48,040</u>	<u>13,428</u>
<b>FEMA:</b>			
Operating services	10,592	10,592	-
<b>Commodity Distribution:</b>			
Personal services	1,070	798	272
Operating services	958	463	495
Materials and supplies	400	64	336
Total	<u>2,428</u>	<u>1,325</u>	<u>1,103</u>

(Continued)

**Parish of St. Charles**  
General Fund  
Detail Schedule of Expenditures Compared to Budget  
For the year ended December 31, 1996

	Budget	Actual	Variance Favorable (Unfavorable)
<b>CSBG- Administration:</b>			
Personal services	\$ 41,850	\$ 41,725	\$ 125
Operating services	512	491	21
<b>Total</b>	<u>42,362</u>	<u>42,216</u>	<u>146</u>
<b>CSBG- Program Support:</b>			
Personal services	46,825	43,674	3,151
Operating services	514	493	21
Materials and supplies	2,719	1,395	1,324
Travel and other charges	-	-	-
<b>Total</b>	<u>50,058</u>	<u>45,562</u>	<u>4,496</u>
<b>LHHEAP - Weatherization / DOE:</b>			
Personal services	10,065	7,045	3,020
Materials and supplies	7,950	6,494	1,456
Travel and other charges	1,000	223	777
<b>Total</b>	<u>19,015</u>	<u>13,762</u>	<u>5,253</u>
<b>Home Program:</b>			
Personal services	14,935	14,439	496
Operating services	86,067	22,491	63,576
Materials and supplies	1,300	632	668
Travel and other charges	1,350	125	1,225
<b>Total</b>	<u>103,652</u>	<u>37,687</u>	<u>65,965</u>
<b>Total Health and Welfare</b>	<u>1,186,355</u>	<u>1,007,147</u>	<u>179,208</u>
<b>Culture and Recreation</b>			
Civic Center:			
Operating services	20,370	20,370	-
<b>Total Culture and Recreation</b>	<u>20,370</u>	<u>20,370</u>	<u>-</u>
<b>Economic Development &amp; Assistance</b>			
Parish Farm Agent:			
Personal services	29,850	24,930	4,920
Operating services	22,465	20,176	2,289
Materials and supplies	2,350	1,155	1,195
Travel and other charges	325	300	25
Intergovernmental	200	200	-
<b>Total</b>	<u>55,190</u>	<u>46,761</u>	<u>8,429</u>
Economic Development:			
Personal services	120,075	118,128	1,947
Operating services	242,418	179,438	62,980
Materials and supplies	6,740	5,943	797
Travel and other charges	19,050	9,041	10,009
Intergovernmental	17,466	17,466	-
Indirect cost allocation	42,000	18,386	23,614
<b>Total</b>	<u>447,749</u>	<u>348,402</u>	<u>99,347</u>

(Continued)

**Parish of St. Charles**  
**General Fund**  
**Detail Schedule of Expenditures Compared to Budget**  
**For the year ended December 31, 1996**

	Budget	Actual	Variance Favorable (Unfavorable)
<b>Tourist Information Center:</b>			
Operating services	\$ 9,380	\$ 7,247	\$ 2,133
Materials and supplies	6,395	5,002	1,393
<b>Total</b>	<u>15,775</u>	<u>12,249</u>	<u>3,526</u>
<b>Veterans Service Officer:</b>			
Personal services	<u>3,000</u>	<u>3,000</u>	<u>-</u>
<b>Public Housing:</b>			
Personal services	<u>2,080</u>	<u>1,800</u>	<u>280</u>
<b>Project Independence Transportation:</b>			
Personal services	20,825	18,990	1,835
Operating services	37,965	41,174	(3,209)
Materials and supplies	4,500	4,166	334
Travel and other charges	50	50	-
<b>Total</b>	<u>63,340</u>	<u>64,380</u>	<u>(1,040)</u>
<b>Total Economic Development &amp; Assistance</b>	<u>587,134</u>	<u>476,592</u>	<u>110,542</u>
<b>Debt Service</b>			
Debt Service:			
Fiscal charges	<u>16,415</u>	<u>12,930</u>	<u>3,485</u>
<b>Total Debt Service</b>	<u>16,415</u>	<u>12,930</u>	<u>3,485</u>
<b>Total Expenditures</b>	<u>\$ 10,595,999</u>	<u>\$ 9,484,070</u>	<u>\$ 1,111,929</u>

**Parish of St. Charles**  
**General Fund**  
**Detail Schedule of Other Sources and Uses**  
**Compared to Budget**  
**For the year ended December 31, 1996**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
<b>Other financing sources (uses)</b>			
Proceeds from sale of assets	<u>\$ 4,203</u>	<u>\$ 3,278</u>	<u>\$ (925)</u>
Capital leases	<u>-</u>	<u>45,894</u>	<u>45,894</u>
Operating transfers in:			
1/2% P. I. Sales Tax Reserve	74,200	73,980	(220)
Criminal Court Fund	-	4,005	4,005
Total operating transfers in	<u>74,200</u>	<u>77,985</u>	<u>3,785</u>
Operating transfers out:			
Public Impr. Sales Tax Capital Project Fund	(1,868,289)	(1,868,289)	-
Road and Drainage M & O	(510,000)	(510,000)	-
Retired Senior Volunteer Program	(32,382)	(32,382)	-
Recreation M & O	(533,500)	(508,500)	25,000
Total operating transfers out	<u>(2,944,171)</u>	<u>(2,919,171)</u>	<u>25,000</u>
<b>Total other financing sources (uses)</b>	<u><u>\$ (2,865,768)</u></u>	<u><u>\$ (2,792,014)</u></u>	<u><u>\$ 73,754</u></u>



**ST. CHARLES PARISH**

*Where There's More To Life*



**PARISH OF ST. CHARLES**  
Hahnville, Louisiana  
Notes to the Financial Statements (Continued)  
December 31, 1996

**NOTE 28. SELECTED DISCLOSURES FOR DISCRETELY PRESENTED COMPONENT UNITS - CONTINUED**

	Date of Issuance	Authorized and Issued	Interest Rate %	Maturity Date	Principle Outstanding	Interest to Maturity
<b>Public Improvement Bond:</b>						
Hospital 1974	6/1/74	\$ 2,000,000	5.8-5.9	3/1/99	\$ 315,000	\$ 37,118
<b>General Obligation Bonds:</b>						
Hospital 1990A	12/1/90	\$ 1,470,000	6.25-8.8	3/1/05	\$ 1,345,000	\$ 488,220
Hospital 1990B	12/1/90	280,000	8.9-12	3/1/05	245,000	130,435
Hospital 1992A	8/1/92	4,925,000	4.0-10.5	3/1/07	4,420,000	1,664,010
Hospital 1992B	8/1/92	1,200,000	8-10.6	3/1/07	1,135,000	724,287
Total General Obligation Bonds					\$ 7,145,000	\$ 3,006,952
<b>Certificates of Indebtedness:</b>						
Hospital 1991	2/1/91	\$ 2,000,000	7.25	2/1/01	\$ 1,175,000	\$ 267,525
Hospital 1992	2/18/92	1,000,000	9.75	2/1/01	720,000	226,200
Total Certificates of Indebtedness					\$ 1,895,000	\$ 493,725
<b>TOTALS</b>					<b>\$ 9,355,000</b>	<b>\$ 3,537,795</b>

The annual requirements to amortize the Hospital Service District long-term obligations outstanding, including interest of \$3,537,795, are as follows:

Hospital Service District at July 31,	
1997	\$ 1,435,458
1998	1,415,082
1999	1,418,328
2000	1,421,622
2001	1,424,390
2001-2007	5,777,915
<b>TOTALS</b>	<b>\$ 12,892,795</b>

**NOTES PAYABLE**

Notes payable of \$84,553 for the St. Charles Parish Hospital Service District consist of the following:

Two First National Bank of St. Charles Parish notes totaling \$47,094 are secured by mortgages on equipment, which has a carrying value of \$58,075 and are payable in annual principal payments of \$23,547 due on March 1 of each year with final payments due on March 1, 1998. Regular semi-annual interest payments of all accrued interest are due on September 1, 1996 and all subsequent interest payments are due on the same day of each half year thereafter.

Hibernia Bank (formerly American Bank) note in the amount of \$112,208, secured by a mortgage on equipment, which has a carrying value of \$177,083 and is payable in sixty (60) payments of \$5,072.35, with the final payment due May 5, 1998.

Maturities of long-term notes payable in each of the next two years are as follows:

1997	\$ 74,749
1998	\$ 85,553