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ST. LANDRY PARISH
SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2003

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 5-26-04

TABLE OF CONTENTS

	<u>PAGE</u>
Independent Auditor's Report	1
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	3
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - General Fund	4
Notes to Financial Statements	5-12
<u>FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS</u>	
General Fund	13
Balance Sheet	14
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	15-16
Schedule of Departmental Expenditures	17-18
Debt Service Fund	19
Balance Sheet	20
Statement of Revenues, Expenditures, and Changes in Fund Balance	21
Capital Projects Fund	22
Balance Sheet	23
Statement of Revenues, Expenditures, and Changes in Fund Balance	24
Fiduciary Fund Types	25
Insurance Trust Fund - Balance Sheet	26
Insurance Trust Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance	27
Road Repair Fund - Balance Sheet	28
Road Repair Fund - Statement of Revenues, Expenditures, and Changes in Fund Balance	29

TABLE OF CONTENTS

	<u>PAGE</u>
<u>FINANCIAL STATEMENTS OF ACCOUNT GROUPS</u>	
General Fixed Assets Account Group	30
Statement of General Fixed Assets	31
Statement of Changes in General Fixed Assets	32
General Long-term Debt Account Group	33
Statement of General Long-term Debt	34
 <u>RELATED REPORTS</u>	
Report on Compliance and on Internal Control over Financial Reporting Based on a Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u>	35
Schedule of Findings and Questioned Costs	36
 <u>SUPPLEMENTARY INFORMATION</u>	
Schedule of Prior Year Findings	37



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INDEPENDENT AUDITOR'S REPORT

To the Commissioners of St. Landry Parish
Solid Waste Disposal District
Washington, Louisiana

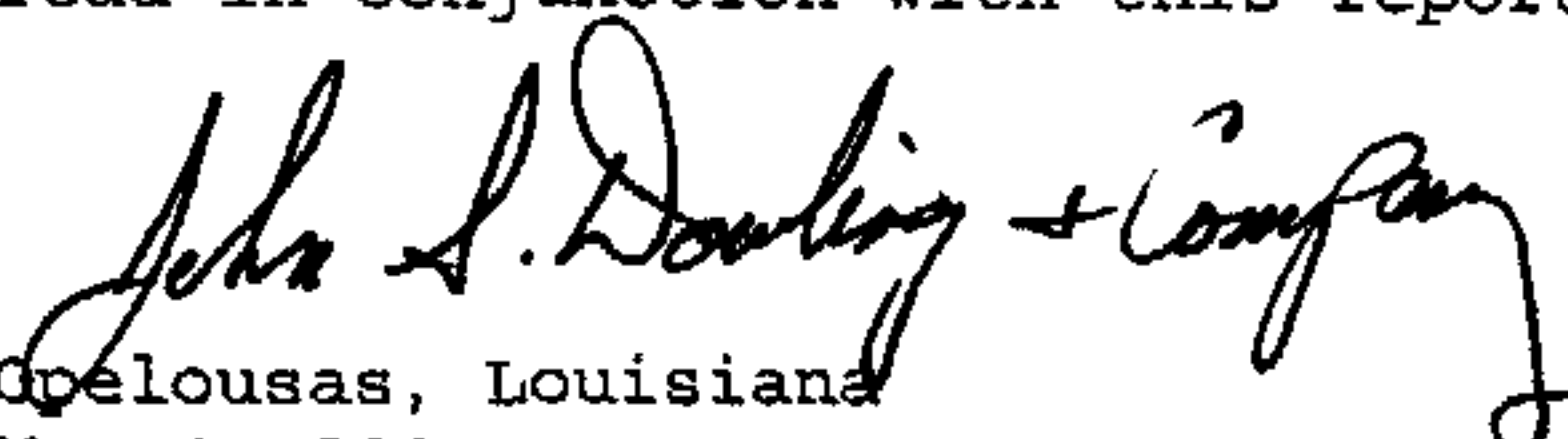
We have audited the accompanying general purpose financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 2003, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Solid Waste Disposal District, as of December 31, 2003, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial statements of individual funds and of account groups and supporting schedules in those sections, as listed on pages 13 through 34, 36 and 37 in the table of contents for the years ended December 31, 2003 and 2002, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated May 4, 2004 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.


Opelousas, Louisiana
May 4, 2004

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
DECEMBER 31, 2003

	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPES		ACCOUNT GROUPS		TOTALS (Memorandum Only)
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	INSURANCE TRUST FUND	ROAD REPAIR FUND	GENERAL FIXED ASSETS	
ASSETS							
Cash	\$4,193,515	\$200,866			\$190,612		\$4,584,993
Investments	5,072,853	1,368,657	\$1,724,740	\$625,000			8,791,250
Receivables							
Accounts	171,985				50,000		221,985
Interest	15,043						15,043
Rental and utility deposits							110
Permanent landfill							185,445
Machinery and equipment							12,870
Office furniture							110
Recycling property, equipment and fixtures							6,759,026
Amount available in							2,318,804
Debt Service Fund							2,265,940
							100,082
							97,966
							1,999,948
							1,972,294
							1,248,172
							1,318,495
Total assets	9,453,506	1,569,523	1,724,740	625,000	240,612	11,177,860	26,039,413
							24,286,087
LIABILITIES							
Accounts payable	\$234,985						\$229,885
Pension plan payable							10,171
Contracts payable							129,916
Employee withholding payable	5,073						7,422
Accrued wages payable	27,208						19,921
Accrued compensated absences	46,142						118,822
Public improvement bonds payable							170,000
Closure and postclosure care costs payable							1,072,071
Total liabilities	313,408	-0-	-0-	-0-	-0-	1,148,447	1,758,208
							1,561,580
FUND EQUITY							
Investment in general fixed assets							11,177,860
Fund balances							11,057,288
Reserved for debt service		\$1,248,172					1,248,172
Reserved for insurance				\$625,000			2,097,795
Reserved for capital outlay			\$1,724,740				1,724,740
Reserved for agreements with other governmental entities					\$34,051		34,880
Reserved for encumbrances							1,257,830
Unreserved, undesignated		321,351			206,561		5,050,225
Total fund equity	9,140,098	1,569,523	1,724,740	625,000	240,612	11,177,860	22,527,879
							24,286,087
Total liabilities and fund equity	9,453,506	1,569,523	1,724,740	625,000	240,612	11,177,860	24,286,087

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2003

	GOVERNMENTAL FUND TYPES				FIDUCIARY FUND TYPES			TOTALS	
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	INSURANCE TRUST FUND	ROAD REPAIR FUND	2003	2002	(Memorandum Only)	
REVENUES									
Taxes									
Sales tax	\$6,128,395					\$6,128,395		\$5,940,059	
Charges for services									
Disposal fees	537,562					537,562		534,340	
Recycling	221,554					221,554		220,612	
Interest	100,401	\$15,249	\$13,374	\$15,358	\$1,701	146,083		270,871	
Other	2,888					2,888		2,939	
Total revenues	<u>6,990,800</u>	<u>15,249</u>	<u>13,374</u>	<u>15,358</u>	<u>1,701</u>	<u>7,036,482</u>		<u>6,968,821</u>	
EXPENDITURES									
Current									
General and administrative	422,098					422,098		418,953	
Collection department	2,667,474					2,667,474		2,531,681	
Landfill expenses	1,035,160					1,035,160		957,294	
Recycling expenses	614,976					614,976		617,703	
Capital outlays	307,389					307,389		401,073	
Road repair distributions					829	829		55,882	
Debt service									
Principal retirement		170,000				170,000		170,000	
Interest charges		6,970				6,970		13,940	
Total expenditures	<u>5,047,097</u>	<u>176,970</u>	<u>-0-</u>	<u>-0-</u>	<u>829</u>	<u>5,224,896</u>		<u>5,166,526</u>	
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>1,943,703</u>	<u>(161,721)</u>	<u>13,374</u>	<u>15,358</u>	<u>872</u>	<u>1,811,586</u>		<u>1,802,295</u>	
OTHER FINANCING SOURCES (USES)									
Operating transfers in		175,949				175,949		140,719	
Operating transfers out	(175,949)					(175,949)		(140,719)	
Sale of general fixed asset	17,796					17,796		46,378	
Total other financing sources (uses)	<u>(158,153)</u>	<u>175,949</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>17,796</u>		<u>46,378</u>	
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	<u>1,785,550</u>	<u>14,228</u>	<u>13,374</u>	<u>15,358</u>	<u>872</u>	<u>1,829,382</u>		<u>1,848,673</u>	
FUND BALANCES, beginning of year	<u>7,354,548</u>	<u>1,555,295</u>	<u>1,711,366</u>	<u>609,642</u>	<u>239,740</u>	<u>11,470,591</u>		<u>9,621,918</u>	
FUND BALANCES, end of year	<u>9,140,098</u>	<u>1,569,523</u>	<u>1,724,740</u>	<u>625,000</u>	<u>240,612</u>	<u>13,299,973</u>		<u>11,470,591</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>GENERAL FUND</u>		<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	
<u>REVENUES</u>			
Taxes			
Sales taxes	\$6,100,000	\$6,128,395	\$28,395
Charges for services			
Disposal fees	548,254	537,562	(10,692)
Recycling	211,058	221,554	10,496
Interest	94,930	100,401	5,471
Other	2,867	2,888	21
<u>Total revenues</u>	<u>6,957,109</u>	<u>6,990,800</u>	<u>33,691</u>
<u>EXPENDITURES</u>			
Current			
General and administrative	434,959	422,098	12,861
Collection	2,742,589	2,667,474	75,115
Landfill expenses	1,011,964	1,035,160	(23,196)
Recycling expenses	468,695	614,976	(146,281)
Capital outlays	320,184	307,389	12,795
<u>Total expenditures</u>	<u>4,978,391</u>	<u>5,047,097</u>	<u>(68,706)</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	<u>1,978,718</u>	<u>1,943,703</u>	<u>(35,015)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers out	(176,000)	(175,949)	51
Sale of general fixed asset	17,796	17,796	
<u>Total other financing uses</u>	<u>(158,204)</u>	<u>(158,153)</u>	<u>51</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)</u>	<u>1,820,514</u>	1,785,550	<u>(34,964)</u>
<u>FUND BALANCE, beginning of year</u>		<u>7,354,548</u>	
<u>FUND BALANCE, end of year</u>		<u>9,140,098</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the regular session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Police Jury. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

FUND ACCOUNTING

The accounts of the Disposal District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In this report the various funds are grouped as follows:

Governmental Funds

General Fund. The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Debt Service Fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Funds

Fiduciary Fund Types include trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Account Groups

The Disposal District has two account groups: General Fixed Assets and General Long-term Debt.

General Fixed Assets Account Group - Capital acquisitions and construction reflected as expenditures in governmental funds are capitalized in the account group.

General Long-term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "measurable" when in the hands of the St. Landry Parish School Board and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. An exception to this general rule is principal and interest on general long-term debt which are recognized when due.

Purchases of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

CASH AND INVESTMENTS

Under state law, the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the uninsured amount on deposit with the bank.

At year-end, the carrying amount of the District's cash and investments was \$13,376,243. The bank balance of cash was \$4,827,713 and of investments was \$8,791,250. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposit are secured through the pledge of bank-owned securities or federal depository insurance. At December 31, 2003, approximately \$1,100,000 of the bank balance is covered by FDIC insurance and \$12,518,963 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 2 credit risk. Pledged securities in Category 2 includes securities held by the pledging financial institution's trust department or agent in the entity's name.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The following is a listing of the amounts pledged by various banks as security for deposits of the District at December 31, 2003:

<u>Institutions</u>	<u>Bank Balance</u>	<u>Amount Insured by FDIC</u>	<u>Amount Collateralized by Securities Held at 3rd Party Bank</u>
St. Landry Bank and Trust Company	\$6,066,679	\$100,000	\$5,966,679
Bank One	1,018,755	100,000	918,755
Bank of Sunset and Trust Company	427,617	100,000	327,617
Tri Parish Bank	1,257,697	100,000	1,157,697
Washington State Bank	1,487,041	100,000	1,387,041
Hancock Bank of Louisiana	670,628	100,000	570,628
American Bank and Trust Company	1,326,367	100,000	1,226,367
Merchants and Farmers Bank	324,904	100,000	224,904
First Bank of Eunice	614,371	100,000	514,371
MidSouth Bank	324,904	100,000	224,904
St. Landry Homestead	<u>100,000</u>	<u>100,000</u>	<u> </u>
	<u>13,618,963</u>	<u>1,100,000</u>	<u>12,518,963</u>

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure assets) are recorded in the General Fixed Assets Group of Accounts. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and at an estimated cost where no original cost records exist. Assets in the general fixed assets account group are not depreciated.

Interest costs incurred during construction are not capitalized.

BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.
3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any items of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

UNPAID ACCUMULATED VACATION

A full-time employee is granted annual vacations with pay, based on a five day, forty hour workweek. Vacation must normally be taken within the year in which granted, and it is recommended that at least two-thirds should be taken at one time. An employee can earn up to a maximum of fifteen working days annually after ten years of service. A maximum of eighty hours of unpaid accumulated vacation may be carried forward at year-end. Vacation time earned by the Executive Director must be taken during the year it is earned. The amount of unpaid accumulated vacation has been recorded in the General Long-term Debt Account Group. Accumulated vacation leave will be paid to employees who are terminated.

SICK LEAVE POLICY

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of two hundred days after thirty years of service. No accumulated sick leave will be paid to employees who are terminated. The amount of accumulated unused sick leave has been recorded in the General Long-term Debt Account Group.

COMPENSATORY TIME POLICY

The District's compensatory time policy provides that all employees, excluding the Director, be given the option of compensatory time or payment of overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed one hundred twenty hours straight time.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Disposal District's financial position and operations. However, presentations of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

ENCUMBRANCES

The District does not utilize an encumbrance system for budgeting purposes. However, the St. Landry Parish Solid Waste Disposal District has set up a reserve for encumbrances for the year ended December 31, 2003.

FUND BALANCES

The District has no deficit fund balances.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 2 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, 2003	Additions	Deletions	Balance December 31, 2003
Permanent landfill	\$6,721,088	\$37,938		\$6,759,026
Machinery, equipment	2,265,940	239,681	\$186,817	2,318,804
Office furniture	97,966	2,116		100,082
Recycling property, equipment and fixtures	<u>1,972,294</u>	<u>27,654</u>		<u>1,999,948</u>
	<u>11,057,288</u>	<u>307,389</u>	<u>186,817</u>	<u>11,177,860</u>

NOTE 3 - CHANGES IN LONG-TERM DEBT

Changes in Long-term Liabilities. During the year ended December 31, 2003, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance January 1, 2003	Additions	Reductions	Balance December 31, 2003
Closure and postclosure care costs payable	\$1,072,071	\$76,376		\$1,148,447
Compensated absences	76,424	23,301		99,725
General obligation debt	<u>170,000</u>		<u>\$170,000</u>	
	<u>1,318,495</u>	<u>99,677</u>	<u>170,000</u>	<u>1,248,172</u>

NOTE 4 - PENSION PLAN

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Premier Bank (now Banc One) of Baton Rouge, effective January, 1987. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employers' contributions equal to nine percent of participating employees' annual compensation, as well as employees' contributions of six percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to ten percent above the required six percent participation for a total of sixteen percent participation.

The employees contributed \$60,191 and the employer contributed \$76,941 for the period ended December 31, 2003. The payroll for employees covered by the Plan was \$854,905. Total payroll for Solid Waste was \$979,069.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 5 - INSURANCE TRUST FUND

Per section LAC 33:VII.727.A.1.a of the Louisiana Environmental Regulatory Code Rules and Regulations, all operators of the District's processing or disposal facilities shall maintain liability insurance or its equivalent, for sudden and accidental occurrences in the amount of \$1,000,000 per occurrence, exclusive of legal defense costs, for claims arising out of injury to persons or property due to the operation of the facility. In accordance with this regulation, the District entered into a trust agreement with the Louisiana Department of Environmental Quality, and the St. Landry Bank and Trust Company, the "Trustee," dated January 21, 1986. Per the trust agreement, the initial contribution to the trust for 1986 was \$300,000. These funds are being accounted for in an Expendable Trust Fund created for this purpose.

The terms of the agreement provide for identification of persons or organizations to whom payments may be made in the event of a claim against the District, and also for the order in which these payments are to be made.

NOTE 6 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 2003. These amounts are included in the General Fund expenditures for 2003.

	<u>Per Diem</u>	<u>Travel</u>
Lanny Moreau	\$1,650	\$265
Cyrus Auzenne	1,725	176
Joe Fred Godchaux, Chairman	1,425	225
Edward Briscoe	1,800	175
Allen Brasseaux, Secretary/Treasurer	1,800	282
Ray "Shorty" Rozas, Vice Chairman	150	40
Kirk Stelly	1,200	318
Alvin Haynes, Jr.	750	90
Chad Pitre	1,050	287
Velma Hendrix	<u>1,350</u>	<u>205</u>
	<u>12,900</u>	<u>2,063</u>

NOTE 7 - CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$1,148,447 reported as landfill closure and postclosure care liability at December 31, 2003, represents the cumulative amount reported to date based on the use of 28.57 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$2,871,317 as the remaining estimated capacity is filled. These amounts are based on what it would have cost to perform all closure and postclosure care in 1994. The District expects to close Phase 8 in approximately thirty-one years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2003

NOTE 7 - CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The District meets the requirements for providing financial assurance for these closure and postclosure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.j.

At December 31, 2003 the District has appropriated to the Debt Service Fund an amount equal to the reported liability of \$1,148,447.

NOTE 8 - INTERFUND RECEIVABLES, PAYABLES

There are no interfund receivables or payables at December 31, 2003.

NOTE 9 - INTERGOVERNMENTAL AGREEMENTS

During the 1999 regular session, the Louisiana Legislature passed a bill which authorized the St. Landry Parish Solid Waste Disposal District to enter into intergovernmental agreements with the St. Landry Parish Police Jury and parish municipalities for the use of surplus funds to improve or resurface parish roads and municipal streets and drainage improvements incidental thereto. The District could also enter into an intergovernmental agreement with the governing authority of the St. Landry Parish Economic and Industrial Development District to use such funds, not to exceed \$250,000 to pay engineering costs associated with improvements to Louisiana State Highways 743 and 744 leading to the Wal-Mart Distribution Center in St. Landry Parish. The funds were derived from fees collected from persons or political subdivisions for the disposal of solid waste generated outside of the boundaries of the District. A total of \$2,500,000 was made available for this purpose. The District adopted rules governing the disbursement of such funds. At December 31, 2003, \$2,465,949 had been distributed by the District to other governmental entities and \$34,051 was reserved for agreements with other governmental entities in the Road Repair Fund.

NOTE 10 - RESERVED FUND BALANCE

At December 31, 2003, the District has reserved \$1,725,103 of the fund balance in the General Fund for encumbrances to be decided in the future.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
BALANCE SHEET
DECEMBER 31, 2003 AND 2002

<u>ASSETS</u>	<u>2003</u>	<u>2002</u>
Petty cash	\$3,800	\$3,800
Cash in bank	4,189,715	425,218
Investments	5,072,853	7,166,822
Accounts receivable	171,985	185,445
Rental and utility deposits	110	110
Accrued interest receivable	<u>15,043</u>	<u>12,866</u>
<u>Total assets</u>	<u>9,453,506</u>	<u>7,794,261</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$234,985	\$229,885
Pension plan payable		10,171
Contracts payable		129,916
Employee withholding payable	5,073	7,422
Accrued wages payable	27,208	19,921
Accrued compensated absences	<u>46,142</u>	<u>42,398</u>
<u>Total liabilities</u>	<u>313,408</u>	<u>439,713</u>
 <u>FUND BALANCE</u>		
Reserved for insurance	1,668,153	1,488,153
Reserved for encumbrances	1,725,104	1,257,830
Unreserved, undesignated	<u>5,746,841</u>	<u>4,608,565</u>
<u>Total fund balance</u>	<u>9,140,098</u>	<u>7,354,548</u>
 <u>Total liabilities and fund balance</u>	 <u>9,453,506</u>	 <u>7,794,261</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>		<u>2002</u>		<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>(UNFAVORABLE)</u>
<u>REVENUES</u>					
Taxes					
Sales tax	\$6,100,000	\$6,128,395	\$6,020,000	\$5,940,059	\$ (79,941)
Charges for services					
Disposal fees	548,254	537,562	523,000	534,340	11,340
Recycling income	211,058	221,554	226,200	220,612	(5,588)
Interest	94,930	100,401	176,400	176,344	(56)
Other	2,867	2,888	3,031	2,939	(92)
<u>Total revenues</u>	<u>6,957,109</u>	<u>6,990,800</u>	<u>6,948,631</u>	<u>6,874,294</u>	<u>(74,337)</u>
<u>EXPENDITURES</u>					
Current					
General and administrative	434,959	422,098	430,927	418,953	11,974
Collection department	2,742,589	2,667,474	2,611,972	2,531,681	80,291
Landfill expenses	1,011,964	1,035,160	1,028,394	957,294	71,100
Recycling	468,695	614,976	622,502	617,703	4,799
Capital outlays	320,184	307,389	435,100	401,073	34,027
<u>Total expenditures</u>	<u>4,978,391</u>	<u>5,047,097</u>	<u>5,128,895</u>	<u>4,926,704</u>	<u>202,191</u>
<u>EXCESS OF REVENUES OVER</u>	<u>1,978,718</u>	<u>1,943,703</u>	<u>1,819,736</u>	<u>1,947,590</u>	<u>127,854</u>
<u>EXPENDITURES</u>					
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out	(176,000)	(175,949)	(140,719)	(140,719)	
Sale of general fixed asset	17,796	17,796	46,378	46,378	
<u>Total other financing</u>	<u>(158,204)</u>	<u>(158,153)</u>	<u>(94,341)</u>	<u>(94,341)</u>	<u>-0-</u>
<u>uses</u>					

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
 WASHINGTON, LOUISIANA
 GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)
 FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	2003		2002		VARIANCE
	BUDGET	ACTUAL	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES (USES)	\$1,820,514	\$1,785,550	\$1,725,395	\$1,853,249	\$127,854
FUND BALANCE, beginning of year		7,354,548		5,501,299	
FUND BALANCE, end of year		9,140,098		7,354,548	

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
SCHEDULE OF DEPARTMENTAL EXPENDITURES
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>		<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>2002 ACTUAL</u>
	<u>BUDGET</u>	<u>ACTUAL</u>		
<u>GENERAL AND ADMINISTRATIVE</u>				
Salaries	\$157,523	\$147,094	\$10,429	\$137,960
Commissioners' per diem and travel	13,670	14,963	(1,293)	14,109
Sales tax collection expense	61,000	61,284	(284)	59,401
Advertising	265	304	(39)	506
Auto expense	12,666	12,089	577	11,026
Dues and subscriptions	1,492	1,244	248	2,598
Hospitalization	18,742	18,847	(105)	18,411
Insurance	18,255	18,473	(218)	15,265
Office expense	10,458	11,250	(792)	10,565
Postage	2,077	2,535	(458)	2,098
Taxes and licenses	27,284	26,434	850	22,014
Telephone	8,265	8,158	107	8,502
Travel, meals, and lodging	3,278	3,018	260	4,713
Legal and professional	31,170	30,121	1,049	38,595
Accrued compensation expense	50,000	48,585	1,415	53,881
Retirement	14,452	14,327	125	14,851
Utilities	2,221	2,207	14	2,315
Uniforms and personal equipment	498	498		1,804
Repairs and maintenance	330	275	55	
Wellness program	<u>1,313</u>	<u>392</u>	<u>921</u>	<u>339</u>
<u>Total general and administrative</u>	<u>434,959</u>	<u>422,098</u>	<u>12,861</u>	<u>418,953</u>
<u>COLLECTION DEPARTMENT</u>				
Collection services	\$2,346,542	\$2,356,410	\$(9,868)	\$2,234,436
Nonresidential subsidy	44,755	45,894	(1,139)	42,165
Construction of turnarounds	1,428	928	500	2,872
Salaries - summer help	101,867	101,867		85,871
Illegal dump cleanup	3,945	3,245	700	5,270
Insurance	5,020	5,021	(1)	5,983
Litter abatement	39,444	39,235	209	37,465
Advertising	12,500	12,509	(9)	3,283
Disaster cleanup	<u>187,088</u>	<u>102,365</u>	<u>84,723</u>	<u>114,336</u>
<u>Total collection department</u>	<u>2,742,589</u>	<u>2,667,474</u>	<u>75,115</u>	<u>2,531,681</u>

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FUND
SCHEDULE OF DEPARTMENTAL EXPENDITURES (CONTINUED)
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>		VARIANCE FAVORABLE (UNFAVORABLE)	2002 ACTUAL
	<u>BUDGET</u>	<u>ACTUAL</u>		
<u>LANDFILL EXPENSES</u>				
Salaries	\$472,122	\$448,174	\$23,948	\$387,678
Tools and supplies	73,392	66,137	7,255	56,875
Fuel	40,297	41,144	(847)	36,204
Repairs and maintenance	159,714	221,328	(61,614)	169,736
Auto expense	8,059	8,143	(84)	14,478
Equipment rental	5,906	422	5,484	39,583
Utilities	12,561	11,584	977	10,497
Uniforms and personal equipment	2,943	2,964	(21)	6,567
Laboratory fees	3,708	3,110	598	5,775
Engineering fees	12,765	15,147	(2,382)	21,626
Insurance	106,486	106,770	(284)	97,238
Hospitalization	60,950	61,331	(381)	66,674
Retirement	40,139	39,062	1,077	34,558
Telephone	4,750	4,783	(33)	5,077
Travel	2,432	2,408	24	2,808
Advertising	605	505	100	402
Wellness program	5,135	2,148	2,987	1,518
	<u>1,011,964</u>	<u>1,035,160</u>	<u>(23,196)</u>	<u>957,294</u>
<u>RECYCLING EXPENSES</u>				
Salaries	\$223,415	\$281,934	\$(58,519)	\$296,784
Purchases	52,970	86,520	(33,550)	93,286
Supplies	24,512	24,812	(300)	20,842
Repairs	18,679	18,648	31	11,007
Telephone	6,466	9,972	(3,506)	8,693
Utilities	6,212	8,079	(1,867)	7,616
Uniforms	3,136	4,599	(1,463)	2,510
Truck expense	8,112	10,456	(2,344)	12,131
Hospitalization	34,222	45,444	(11,222)	45,750
Insurance	66,451	92,783	(26,332)	81,388
Travel				1,656
Wellness program	2,721	582	2,139	998
Retirement	17,808	23,552	(5,744)	23,859
Advertising	1,596	4,782	(3,186)	6,511
Fuel	1,621	1,954	(333)	2,015
Office expense	774	859	(85)	2,657
	<u>468,695</u>	<u>614,976</u>	<u>(146,281)</u>	<u>617,703</u>

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
BALANCE SHEET
DECEMBER 31, 2003 AND 2002

<u>ASSETS</u>	<u>2003</u>	<u>2002</u>
Cash in bank	\$200,866	\$339
Investments	<u>1,368,657</u>	<u>1,554,956</u>
<u>Total assets</u>	<u>1,569,523</u>	<u>1,555,295</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
<u>LIABILITIES</u>		
<u>Total liabilities</u>	<u>-0-</u>	<u>-0-</u>
 <u>FUND BALANCE</u>		
Reserved for debt service	\$1,248,172	\$1,318,495
Unreserved, undesignated	<u>321,351</u>	<u>236,800</u>
<u>Total liabilities and fund balance</u>	<u>1,569,523</u>	<u>1,555,295</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>REVENUES</u>		
Interest income	\$15,249	\$35,910
<u>Total revenues</u>	<u>15,249</u>	<u>35,910</u>
<u>EXPENDITURES</u>		
Bonds paid	170,000	170,000
Interest paid	6,970	13,940
<u>Total expenditures</u>	<u>176,970</u>	<u>183,940</u>
<u>DEFICIENCY OF REVENUES UNDER</u> <u>EXPENDITURES</u>	<u>(161,721)</u>	<u>(148,030)</u>
<u>OTHER FINANCING SOURCES</u>		
Appropriation from General Fund	175,949	140,719
<u>Total other financing sources</u>	<u>175,949</u>	<u>140,719</u>
<u>EXCESS OF REVENUES AND OTHER FINANCING</u> <u>SOURCES OVER (UNDER) EXPENDITURES</u>	14,228	(7,311)
<u>FUND BALANCE</u> , beginning of year	<u>1,555,295</u>	<u>1,562,606</u>
<u>FUND BALANCE</u> , end of year	<u>1,569,523</u>	<u>1,555,295</u>

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
BALANCE SHEET
DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>ASSETS</u>		
Investments	\$ <u>1,724,740</u>	\$ <u>1,711,366</u>
<u>Total assets</u>	<u>1,724,740</u>	<u>1,711,366</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for capital outlay	\$ <u>1,724,740</u>	\$ <u>1,711,366</u>
<u>Total liabilities and fund balance</u>	<u>1,724,740</u>	<u>1,711,366</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>REVENUES</u>		
Interest income	<u>\$13,374</u>	<u>\$33,334</u>
<u>Total revenues</u>	<u>13,374</u>	<u>33,334</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	13,374	33,334
<u>FUND BALANCE</u> , beginning of year	<u>1,711,366</u>	<u>1,678,032</u>
<u>FUND BALANCE</u> , end of year	<u>1,724,740</u>	<u>1,711,366</u>

FIDUCIARY FUND TYPES

Fiduciary Fund Types include trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

The Insurance Trust Fund is used to account for amounts set aside for possible future general liability claims.

The Road Repair Fund is used to account for the use of surplus funds as provided for in intergovernmental agreements with the St. Landry Parish Economic and Industrial Development District, the St. Landry Parish Police Jury and parish municipalities.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
INSURANCE TRUST FUND
BALANCE SHEET
DECEMBER 31, 2003 AND 2002

<u>ASSETS</u>	<u>2003</u>	<u>2002</u>
Investments	\$625,000	\$609,642
<u>Total assets</u>	<u>625,000</u>	<u>609,642</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
 <u>FUND BALANCE</u>		
Reserved for insurance	\$625,000	\$609,642
<u>Total liabilities and fund balance</u>	<u>625,000</u>	<u>609,642</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
INSURANCE TRUST FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>REVENUES</u>		
Interest income	\$15,358	\$21,861
<u>Total revenues</u>	<u>15,358</u>	<u>21,861</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
<u>EXCESS OF REVENUES OVER EXPENDITURES</u>	15,358	21,861
<u>FUND BALANCE</u> , beginning of year	<u>609,642</u>	<u>587,781</u>
<u>FUND BALANCE</u> , end of year	<u>625,000</u>	<u>609,642</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
BALANCE SHEET
DECEMBER 31, 2003 AND 2002

<u>ASSETS</u>	<u>2003</u>	<u>2002</u>
Cash	\$190,612	\$24,652
Investments		215,084
Accrued interest receivable		4
Accounts receivable	<u>50,000</u>	<u> </u>
<u>Total assets</u>	<u>240,612</u>	<u>239,740</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for agreements with other governmental entities	\$34,051	\$34,880
Unreserved, undesignated	<u>206,561</u>	<u>204,860</u>
<u>Total liabilities and fund balance</u>	<u>240,612</u>	<u>239,740</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
ROAD REPAIR FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>REVENUES</u>		
Interest income	<u>\$1,701</u>	<u>\$3,422</u>
<u>Total revenues</u>	<u>1,701</u>	<u>3,422</u>
<u>EXPENDITURES</u>		
Road repair distributions	<u>829</u>	<u>55,882</u>
<u>Total expenditures</u>	<u>829</u>	<u>55,882</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u> <u>(UNDER) EXPENDITURES</u>	872	(52,460)
<u>FUND BALANCE, beginning of year</u>	<u>239,740</u>	<u>292,200</u>
<u>FUND BALANCE, end of year</u>	<u>240,612</u>	<u>239,740</u>

FINANCIAL STATEMENTS OF ACCOUNT GROUPS

GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENT OF GENERAL FIXED ASSETS
DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>GENERAL FIXED ASSETS</u>		
Permanent landfill	\$6,759,026	\$6,721,088
Machinery and Equipment	2,318,804	2,265,940
Office furniture	100,082	97,966
Recycling property, equipment and fixtures	<u>1,999,948</u>	<u>1,972,294</u>
<u>Total general fixed assets</u>	<u>11,177,860</u>	<u>11,057,288</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS FROM</u>		
General Fund	\$7,293,275	\$7,172,704
Capital Projects Fund	<u>3,884,585</u>	<u>3,884,584</u>
<u>Total investment in general fixed assets</u>	<u>11,177,860</u>	<u>11,057,288</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL FIXED ASSETS ACCOUNT GROUP
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
FOR THE YEARS ENDED DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>GENERAL FIXED ASSETS</u> , January 1,	\$ <u>11,057,288</u>	\$ <u>10,875,418</u>
<u>ADDITIONS</u>		
General Fund		
Permanent landfill	37,938	2,614
Machinery and equipment	239,681	377,187
Office furniture	2,116	9,789
Recycling property, equipment and fixtures	27,654	11,483
<u>Total additions</u>	<u>307,389</u>	<u>401,073</u>
<u>DEDUCTIONS</u>		
General Fund		
Machinery and equipment	(186,817)	(217,722)
Office furniture		(1,481)
<u>Total deductions</u>	<u>(186,817)</u>	<u>(219,203)</u>
<u>GENERAL FIXED ASSETS</u> , December 31,	<u>11,177,860</u>	<u>11,057,288</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-term Debt Account Group accounts for long-term debt intended to be financed from governmental funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
GENERAL LONG-TERM DEBT ACCOUNT GROUP
STATEMENT OF GENERAL LONG-TERM DEBT
DECEMBER 31, 2003 AND 2002

	<u>2003</u>	<u>2002</u>
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR</u>		
<u>THE PAYMENT OF GENERAL LONG-TERM DEBT</u>		
Amount available in Debt Service Fund for debt retirement	\$1,248,172	\$1,318,495
<u>Total</u>	<u>1,248,172</u>	<u>1,318,495</u>
<u>GENERAL LONG-TERM DEBT PAYABLE</u>		
Bonds payable		\$170,000
Compensated absences payable	\$99,725	76,424
Closure and postclosure care costs payable	<u>1,148,447</u>	<u>1,072,071</u>
<u>Total</u>	<u>1,248,172</u>	<u>1,318,495</u>

RELATED REPORTS



Russell J. Stelly, CPA
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JOHN S. DOWLING & COMPANY
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

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Harold Dupre, CPA
 1996
 John Newton Stout, CPA
 1998
 Dwight Ledoux, CPA
 1998
 Joel Lanclos, Jr., CPA
 2003

REPORT ON COMPLIANCE AND ON INTERNAL
 CONTROL OVER FINANCIAL
 REPORTING BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Commissioners of St. Landry Parish
 Solid Waste Disposal District
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 2003, and have issued our report thereon dated May 4, 2004. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency and is not intended to be and should not be used by anyone other than these specified parties. "Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document."

John S. Dowling + Company
 Opelousas, Louisiana
 May 4, 2004

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2003

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of St. Landry Parish Solid Waste Disposal District.
2. No reportable condition relating to the audit of the financial statements is reported in the Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. No instance of noncompliance material to the financial statements of St. Landry Parish Solid Waste Disposal District was disclosed during the audit.
4. There was no single audit required under OMB Circular A-133.

SUPPLEMENTARY INFORMATION

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT
WASHINGTON, LOUISIANA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2003

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

No findings.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

2002-1. Deposits Not Fully Collateralized.

Corrective action taken.