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**WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana**

**Primary Government Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2003
With Supplemental Information Schedules**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-16-04

MARY JO FINLEY, CPA, INC.
A PROFESSIONAL CORPORATION

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana

Primary Government Financial Statements
With Independent Auditor's Report
As of and for the Year Ended
December 31, 2003
With Supplemental Information Schedules

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WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Contents, December 31, 2003

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Independent Auditor's Report

WEST CARROLL PARISH POLICE JURY

Oak Grove, Louisiana

I have audited the primary government financial statements of the West Carroll Parish Police Jury, as of December 31, 2003, and for the year then ended, as listed in the table of contents. These primary government financial statements are the responsibility of the West Carroll Parish Police Jury's management. My responsibility is to express an opinion on these primary government financial statements based on my audit.

I conducted my audit in accordance with U.S. generally accepted auditing standards and the *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

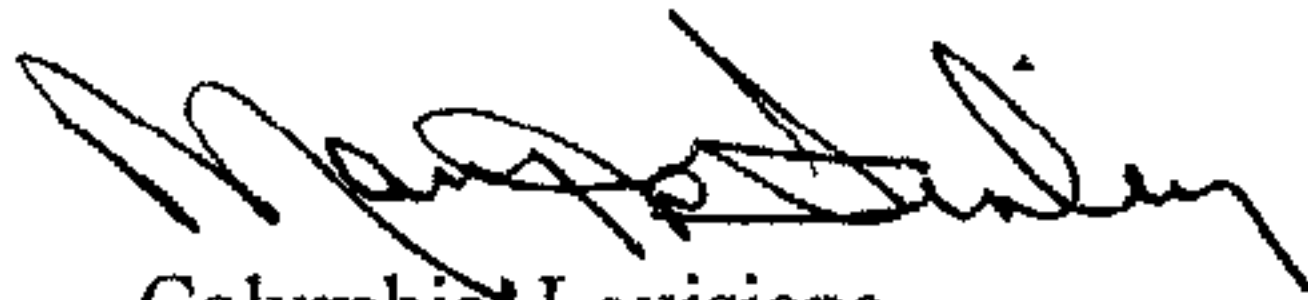
A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In my opinion, the primary government financial statements present fairly, in all material respects, the financial position of the primary government of West Carroll Parish Police Jury, as of December 31, 2003, and the results of its operations for the year then ended, in conformity with U.S. generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the West Carroll Parish Police Jury, do not purport to, and do not, present fairly the financial position of the West Carroll Parish Police Jury at December 31, 2003, and results of its operations for the year then ended in conformity with U.S. generally accepted accounting principles.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Independent Auditor's Report,
December 31, 2003

My audit was made for the purpose of forming an opinion on the primary government financial statements taken as a whole. The supplemental information schedules listed in the table of contents is presented for the purpose of additional analysis and are not a required part of the primary government financial statements of the West Carroll Parish Police Jury. Such information has been subjected to the auditing procedures applied in the audit of the primary government financial statements and, in my opinion, is fairly presented in all material respects in relation to the primary government financial statements taken as a whole.

In accordance with *Government Auditing Standards*, I have also issued a report dated May 17, 2004, on my consideration of the West Carroll Parish Police Jury's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of my audit.



Columbia, Louisiana
May 17, 2004

**PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(OVERVIEW)**

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 2003

	GOVERNMENTAL FUND TYPE						TOTAL (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE FUNDS	AIRPORT IMPROVEMENT CAPITAL PROJECTS FUND	FIDUCIARY FUND-TYPE AGENCY FUNDS	..ACCOUNT GROUPS.. GENERAL FIXED ASSETS	GENERAL LONG-TERM OBLIGATIONS	
ASSETS AND OTHER DEBITS							
Cash and cash equivalents	\$518,580	\$4,022,851	\$2,355				\$4,543,786
Deposits held in trust		202,994					202,994
Receivables	223,732	767,891		\$61,069			1,052,692
Due from other funds	36,445	1,839	1,230				39,514
Prepaid charges		5,622					5,622
Land, buildings, and equipment					\$11,467,147		11,467,147
Amount to be provided for retirement of general long-term obligations						\$1,447,715	1,447,715
TOTAL ASSETS AND OTHER DEBITS	\$778,757	\$5,001,197	\$3,585	\$61,069	\$11,467,147	\$1,447,715	\$18,759,470
LIABILITIES AND FUND EQUITY							
Liabilities:							
Bank overdraft		\$6,544					\$6,544
Accounts payable	\$29,274	83,717		\$61,069			174,060
Due to other funds	310	39,204					39,514
Deferred revenues		58,675					58,675
Compensated absences payable						\$119,536	119,536
Capital leases payable						190,841	190,841
Landfill closure/post closure care						1,137,338	1,137,338
Total Liabilities	29,584	188,140	NONE	61,069	NONE	1,447,715	1,726,508
Fund Equity:							
Investment in general fixed assets					\$11,467,147		11,467,147
Fund balances:							
Reserved for post closure care		202,994					202,994
unreserved - undesignated	749,173	4,610,063	\$3,585				5,362,821
Total Fund Equity	749,173	4,813,057	3,585	NONE	11,467,147	NONE	17,032,962
TOTAL LIABILITIES AND FUND EQUITY	\$778,757	\$5,001,197	\$3,585	\$61,069	\$11,467,147	\$1,447,715	\$18,759,470

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2003

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL (MEMORANDUM ONLY)
REVENUES			
Taxes:			
Ad valorem	\$210,568	\$522,591	\$733,159
Sales and use	407,301	1,221,903	1,629,204
Licenses and permits	34,129		34,129
Intergovernmental revenues:			
Federal funds - federal grants		268,813	268,813
State funds:			
Parish transportation funds		150,659	150,659
State revenue sharing (net)		67,922	67,922
Severance taxes	13,256		13,256
Other	96,994	113,336	210,330
Fees, charges, and commissions for services	14,616	456,909	471,525
Fines and forfeitures		65,644	65,644
Intergovernmental revenue		2,203,772	2,203,772
Use of money and property	6,860	74,763	81,623
Other revenues	28,701	28,061	56,762
Total revenues	812,425	5,174,373	5,986,798
EXPENDITURES			
Current:			
General government:			
Legislative	51,376		51,376
Judicial	42,587	77,910	120,497
Elections	32,137		32,137
Finance and administrative	143,531		143,531
Other general government	221,756		221,756
Public safety	155,019	85,280	240,299
Public works	59,191	2,179,803	2,238,994
Health and welfare	32,232	243,283	275,515

(Continued)

Statement B

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 2003

	GENERAL FUND	SPECIAL REVENUE FUNDS	TOTAL (MEMORANDUM ONLY)
EXPENDITURES (CONTD.)			
Culture and recreation	\$9,790		\$9,790
Economic development and assistance	5,623		5,623
Transportation	2,810	\$5,351	8,161
Debt service		90,599	90,599
Capital outlay	15,740	296,366	312,106
Total expenditures	<u>771,792</u>	<u>2,978,592</u>	<u>3,750,384</u>
EXCESS OF REVENUES OVER EXPENDITURES	<u>40,633</u>	<u>2,195,781</u>	<u>2,236,414</u>
OTHER FINANCING SOURCES (Use)			
Sale of property	3,000		3,000
Operating transfers in	339,423	1,459,510	1,798,933
Operating transfers out	(348,523)	(1,450,410)	(1,798,933)
Total other financing sources (use)	<u>(6,100)</u>	<u>9,100</u>	<u>3,000</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	<u>34,533</u>	<u>2,204,881</u>	<u>2,239,414</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>714,640</u>	<u>2,608,176</u>	<u>3,322,816</u>
FUND BALANCES AT END OF YEAR	<u>\$749,173</u>	<u>\$4,813,057</u>	<u>\$5,562,230</u>

(Concluded)

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
GOVERNMENTAL FUND TYPE - GENERAL
AND SPECIAL REVENUE FUNDS
(Excluding Criminal Court Special Revenue Fund)

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Budget (Cash) Basis and Actual
For the Year Ended December 31, 2003

GENERAL FUND.....		SPECIAL REVENUE FUNDS....		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES						
Taxes:						
Ad valorem	\$255,000	\$205,424	(\$49,576)	\$479,100	\$552,508	\$73,408
Sales and use	375,000	418,279	43,279	2,135,000	2,053,076	(81,924)
Licenses and permits	33,663	34,364	701			
Intergovernmental revenues:						
Federal grants				262,765	259,588	(3,177)
State funds:						
Parish transportation funds				150,000	150,709	709
State revenue sharing (net)				70,000	69,775	(225)
Severance taxes	8,069	10,459	2,390			
Other state grants	92,319	92,319				
Local funds				410,650	458,755	48,105
Fees, charges, and commissions for services	12,500	14,461	1,961	50		(50)
Fines and forfeitures						
Use of money and property	5,767	6,860	1,093	1,358,881	2,278,041	919,160
Other revenues	29,888	33,478	3,590	7,500	29,281	21,781
Total revenues	<u>812,206</u>	<u>815,644</u>	<u>3,438</u>	<u>4,873,946</u>	<u>5,851,733</u>	<u>977,787</u>
EXPENDITURES						
Current:						
General government:						
Legislative	60,659	60,111	548			
Judicial	46,406	43,913	2,493		1,182	(1,182)
Elections	41,150	32,348	8,802			
Finance and administrative	147,083	142,067	5,016			
Other general government	236,500	214,550	21,950			
Public safety	155,749	145,742	10,007	997,063	923,155	73,908
Public works	56,336	58,417	(2,081)	2,221,157	2,176,825	44,332
Health and welfare	31,850	32,232	(382)	238,960	238,317	643
Culture and recreation	9,500	5,035	4,465			
Transportation	5,400	5,637	(237)	4,500	5,351	(851)
Economic development and assistance	6,450	3,468	2,982	100		100
Intergovernmental						
Debt service				106,000	94,382	11,618
Capital outlay	13,000	27,336	(14,336)	275,000	273,235	1,765
Total expenditures	<u>810,083</u>	<u>770,856</u>	<u>39,227</u>	<u>3,842,780</u>	<u>3,712,447</u>	<u>130,333</u>
EXCESS OF REVENUES OVER EXPENDITURES	2,123	44,788	42,665	1,031,166	2,139,286	1,108,120

(Continued)

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS
 (Excluding Criminal Court Special Revenue Fund)
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances -
 Budget (Cash) Basis and Actual, 2003

GENERAL FUND.....		SPECIAL REVENUE FUNDS....		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
OTHER FINANCING SOURCES (Uses)						
HUD Supplemental	(\$2,400)	(\$2,400)				
Sale of property		3,000	\$3,000			
Operating transfers in		351,395	351,395	\$293,000	\$1,424,410	\$1,131,410
Operating transfers out		(341,123)	(341,123)	(1,398,329)	(1,462,382)	(64,053)
Total other financing sources (uses)	<u>(2,400)</u>	<u>10,872</u>	<u>13,272</u>	<u>(1,105,329)</u>	<u>(37,972)</u>	<u>1,067,357</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USE	<u>(277)</u>	<u>55,660</u>	<u>55,937</u>	<u>(74,163)</u>	<u>2,101,314</u>	<u>2,175,477</u>
FUND BALANCES AT BEGINNING OF YEAR	<u>404,674</u>	<u>514,078</u>	<u>109,404</u>	<u>1,696,798</u>	<u>1,911,497</u>	<u>214,699</u>
FUND BALANCES AT END OF YEAR	<u>\$404,397</u>	<u>\$569,738</u>	<u>\$165,341</u>	<u>\$1,622,635</u>	<u>\$4,012,811</u>	<u>\$2,390,176</u>

The accompanying notes are an integral part of this statement.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana

Notes to the Financial Statements
As of and For the Year Ended December 31, 2003

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The West Carroll Parish Police Jury is the governing authority for West Carroll Parish and is a political subdivision of the State of Louisiana. The police jury is governed by five jurors representing the various districts within the parish. The jurors serve four-year terms which expire on January 9, 2004.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the powers to make regulations for their own government, to regulate the construction and maintenance of roads and bridges, to regulate the construction and maintenance of drainage systems, to regulate the sale of alcoholic beverages, and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, state revenue sharing, and various other state and federal grants.

In accomplishing its objectives, the police jury also has the authority to create special districts (component units) within the parish. The districts perform specialized functions, such as fire protection, library facilities, and health care facilities.

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the West Carroll Parish Police Jury is the financial reporting entity for West Carroll Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the West Carroll Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body,
and

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

- a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
 3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
West Carroll Parish:		
Library	December 31	1, 2, and 3
Kelly Airport Authority	December 31	1, 2, and 3
Tax Assessor	December 31	2 and 3
Clerk of Court	June 30	2 and 3
Sheriff	June 30	2 and 3
Fifth Judicial District		
Criminal Court	December 31	2 and 3
Kilbourne Fire District	December 31	1 and 3
Fiske-Union Fire District	December 31	1 and 3
Forest Fire District	December 31	1 and 3
Goodwill Fire District	December 31	1 and 3
Concord Fire District	December 31	1 and 3
Ward One Fire District	December 31	1 and 3
Ward Two Fire District	December 31	1 and 3
Oak Grove Fire District	December 31	1 and 3
Oak Grove Recreation District	December 31	1, 2, and 3
Emergency Communications District	December 31	1 and 3
Office of Emergency Preparedness	December 31	1 and 3
Ambulance Service District	December 31	1 and 3

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, are included in the accompanying primary government financial statements.

These primary government (police jury) financial statements include all funds, account groups, and organizations for which the police jury maintains the accounting records. The Fifth Judicial District Criminal Court, Kelly Airport Authority, and the Office of Emergency Preparedness, for which the police jury maintains the accounting records, are considered part of the primary government (police jury).

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity in accordance with generally accepted accounting principles, but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the West Carroll Parish School Board, the District Attorney and Judges for the Fifth Judicial District, and the various municipalities in the parish. It was determined that these governmental entities are not component units of the West Carroll Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the West Carroll Parish Police Jury.

B. FUND ACCOUNTING

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities (general fixed assets and general long-term obligations) that are not recorded in the "funds" because they do not directly affect net expendable available financial resources. They are concerned only with the measurement of financial position, not with the measurement of results of operations.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

Funds are classified into three categories; governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types". Governmental funds are used to account for a government's general activities, where the focus of attention is on the providing of services to the public as opposed to proprietary funds where the focus of attention is on recovering the cost of providing services to the public or other agencies through service charges or user fees. Fiduciary funds are used to account for assets held for others. The police jury's current operations require the use of only governmental funds. The governmental fund types used by the police jury are described as follows:

General Fund

The General Fund is the general operating fund of the police jury. It accounts for all activities except those required to be accounted for in other funds.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources such as ad valorem taxes, sales taxes, court fines and forfeitures, and federal grants. Those revenues are legally restricted, either by tax proposition, state law, or grant agreement, to expenditures for specified purposes such as road maintenance, solid waste disposal, operation of parish criminal court, and housing assistance payments for lower-income residents.

Capital Projects Fund

The capital projects funds account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Fiduciary Fund Type - Agency Funds

Agency funds account for assets held in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

**C. GENERAL FIXED ASSETS AND
LONG-TERM OBLIGATIONS**

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures (capital outlay) in governmental funds and the related assets are reported in the general fixed assets account group. All purchased fixed assets are valued at cost where historical records are available and at estimated cost where no historical records are available. Approximately 92 per cent of general fixed assets are valued at estimated historical cost based on the actual cost of like items. Donated fixed assets are valued at their estimated fair market value on the date received.

The costs of normal maintenance and repairs that do not add to the value of fixed assets or materially extend their useful lives are not capitalized but are only recognized as a normal current expenditure of the governmental funds. Public domain or infrastructure general fixed assets consisting of roads, bridges, and drainage systems are not capitalized, as these assets are immovable and of value only to the police jury. No depreciation is recognized on general fixed assets.

Long-term obligations, such as capital leases, are recognized as a liability of a governmental fund only when due. For other long-term obligations, such as compensated absences, only that portion expected to be financed from expendable available financial resources is reported as a liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term obligations account group.

D. BASIS OF ACCOUNTING

The financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used for reporting all governmental fund types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The police jury uses the following practices in recognizing and reporting revenues and expenditures:

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

Revenues

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. Louisiana Revised Statute 47:1993 requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December of the current year and January and February of the ensuing year.

Federal and state grants are recorded when the police jury is entitled to the funds.

Sales taxes are recognized in the month received by the police jury's collection agent, the West Carroll Parish School Board.

Interest income on demand deposits is recorded monthly when the interest is earned and credited to the account.

Interest earnings on time deposits are recognized as revenues when the time deposits have matured and the interest is available.

Substantially all other revenues are recorded when they become available to the police jury.

Based on the above criteria, ad valorem taxes, state revenue sharing, sales taxes, and state, federal, and local grants are treated as susceptible to accrual.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term obligations, which are recognized when due and compensated absences, which are recognized when paid.

Other Financing Sources (Uses)

Proceeds from the sale of fixed assets and transfers between funds which are not expected to be repaid are accounted for as other financing

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

sources (uses) and are recognized when the underlying events occur.

E. BUDGET PRACTICES

Preliminary budgets for the ensuing year are prepared by the secretary-treasurer during October of each year. During November, the finance committee reviews the proposed budgets and makes changes as they deem appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the budgets are then advertised in the official journal. Prior to its regular December meeting, the jury holds a public hearing on the proposed budgets in order to receive comments from residents. Changes are made to the proposed budgets based on the public hearing and the desires of the police jury as a whole. The budgets are then adopted during the police jury's regular December meeting, and notice is published in the official journal.

During the year, the police jury receives monthly budget comparison statements which are used as a tool to control the operations of the parish. The secretary-treasurer presents necessary budget amendments to the jury during the year when, in her judgment, actual operations are differing materially from those anticipated in the original budget. The jury, during a regular meeting, reviews the proposed amendments, makes changes as it feels necessary, and formally adopts the amendments. The adoption of amendments is included in police jury minutes published in the official journal.

The police jury exercises budgetary control at the functional level. Within functions, the secretary-treasurer has the authority to make amendments, as necessary. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

For the year ended December 31, 2003, cash basis budgets were adopted for the General Fund and all special revenue funds, except the Criminal Court Special Revenue Fund. The Criminal Court Special Revenue Fund is exempt from the requirements of the Local Government Budget Act.

Budget comparison statements included in the accompanying financial statements include the original adopted budgets and all subsequent amendments. The following schedule reconciles the excess of revenues and other sources over expenditures and other uses as shown on the budget comparison Statement C (budget basis) to the same amounts shown on Statement B (GAAP basis):

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Excess (Deficiency) of revenues and other sources over expenditures and other uses (budget basis)	\$55,660	\$2,101,314
Adjustments:		
Receivables	(10,883)	50,733
Payables	273	(6,013)
Interfund receivables	(10,349)	1,749
Inerfund payables	(220)	8,819
Payroll liabilities	52	
Post closure reserve		29,008
Criminal Court fund not budgeted		12,400
Deferred revenues		7,203
Prepaid charges		(332)
Excess (Deficiency) of revenues and other sources over expenditures and other uses (GAAP basis)	<u>\$34,533</u>	<u>\$2,204,881</u>

The following schedule reconciles actual ending fund balances of special revenue funds, as shown on Statement C, with cash and cash equivalents on Statement A:

Fund balances at end of year - Statement C	\$4,012,811
Adjustment - Criminal Court Fund not budgeted	<u>3,496</u>
Cash and cash equivalents (net) - Statement A	<u>\$4,016,307</u>

F. CASH AND CASH EQUIVALENTS

Under state law, the police jury may deposit funds in demand deposits, interest bearing demand deposits, cash with fiscal agent, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having principal offices in Louisiana.

At December 31, 2003, the police jury has cash and cash equivalents (book balances) totaling 4,537,242 which includes bank overdrafts in the amount of \$6,544, as follows:

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

Demand deposits	\$1,567,192
Time deposits	2,970,000
Petty Cash	<u>50</u>
Total	<u>\$4,537,242</u>

These deposits are stated at cost, which approximates market. Under state law, these deposits, or the resulting bank balances, must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances) at December 31, 2003, are under secured as follows:

Bank Balances	<u>\$4,618,580</u>
Federal deposit insurance	\$200,000
Pledged securities (uncollateralized)	<u>8,074,810</u>
Total	<u>\$8,274,810</u>

Because the pledged securities are held by a custodial bank in the name of the fiscal agent bank rather than in the name of the police jury, they are considered uncollateralized (Category 3) under the provisions of GASB Codification C20.106; however, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the police jury that the fiscal agent bank has failed to pay deposited funds upon demand. Further, LRS 39:1224 states that securities held by a third party shall be deemed to be held in the police jury's name.

G. VACATION AND SICK LEAVE

Employees of the West Carroll Parish Police Jury receive from one to twenty days of vacation leave each year, depending on length of service. Vacation leave must be taken in the year earned or, with written approval, in the following year. Upon separation, employees are paid for any accrued vacation leave at the employee's current rate of pay. Additionally, police jury employees earn up to ten days of sick leave per year, depending on length of service. Sick leave can be accumulated without limitation. Upon retirement, a maximum of sixty days of sick leave may be paid to the employee at his or her average rate of pay for the last five years of service. The same sixty days may be carried into the retirement system at the employee's expense.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Notes to the Financial Statements (Continued)

Employees of the criminal court earn ten days of vacation leave and seven days of sick leave each year. Vacation and sick leave are noncumulative and are forfeited if not taken in the year earned.

At December 31, 2003, employees of the police jury had accumulated and vested \$119,536 of vacation and sick leave benefits, computed in accordance with GASB Codification Section C60. The liability is recorded within the general long-term obligations account group.

The cost of leave privileges, computed in accordance with the previous codification, is recognized as a current year expenditure within the various funds when leave is actually taken or when employees are paid for accrued annual and sick leave upon separation or retirement, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

H. RISK MANAGEMENT

The police jury is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle such risk of loss, the police jury maintains commercial insurance policies covering; automobile liability and medical payments; workers compensation; general liability; and surety bond coverage on the secretary/ treasurer and other employees handling money. One claim was paid on the policies during the past three years which exceeded the policies' coverage amounts. The police jury's part of the legal settlement was \$90,000, with the insurance company paying the remaining \$110,000.

I. SALES TAXES

On March 8, 1988, the voters of West Carroll Parish passed a one per cent sales tax. One half of the sales tax is dedicated to operating expenditures of the General Fund while the remaining one-half is dedicated to the maintenance of roads, bridges, and drainage. The sales tax was for a five year period and expired on May 1, 1993. On October 3, 1992, the sales tax was renewed for a ten year period and expired on April 30, 2003.

On January 20, 1990, voters of West Carroll Parish approved a three-fourths per cent sales tax, which became effective on August 1, 1990. The sales tax expired on August 1, 1995. On November 8, 1994, the sales tax was renewed for a ten year period beginning July 1, 1995. The tax is dedicated for the purpose of constructing, acquiring, maintaining, and operating facilities for collecting and disposing of solid waste for West Carroll Parish.

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

On October 7, 2000, the voters of West Carroll Parish renewed a one-fourth per cent sales tax, effective July 1, 2001. The sales tax is dedicated for the purpose of providing a solid waste recycling program for the parish. The sales tax is for a ten year period and expires on June 30, 2011.

On September 21, 1996, voters of West Carroll Parish approved a one-half per cent sales tax. The sales tax is dedicated for the purpose of providing fire protection in the eight fire protection districts in the parish through the acquisition, construction, improvement, operation and maintenance of equipment, property, and facilities to be used in providing such fire protection. The sales tax is for a ten year period and expires in 2007.

On September 21, 1996, the voters of West Carroll Parish approved a one-half per cent sales tax to provide ambulance service to the public, including acquiring, improving, maintaining and operating facilities and equipment required in connection therewith and paying related personnel costs. The sales tax is for a ten year period and expires in 2007.

Effective January 1, 1987, the jury entered into an agreement with the West Carroll Parish School Board whereby the school board provides collection services for a fee of two per cent of total collections plus two-thirds of the costs of supplies and postage.

J. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**2. LEVIED TAXES AND
 PRINCIPAL TAXPAYERS**

The following is a summary of authorized and levied ad valorem taxes:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
Parish wide taxes:			
General	4.00	5.50	Indefinite
Parishwide Road	8.00	9.98	2004
Health Unit	1.98	1.98	2010

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

Drainage	1.35	1.69	2003
Library	4.25	4.65	2007

The difference between authorized and levied millages is the result of reassessments of taxable property required by Article 7, Section 18 of the Louisiana Constitution of 1974.

The following are the principal taxpayers for the parish and their 2003 assessed valuation:

	Assessed Valuation	
	2003	Percent of Total
Trunkline Gas Company	\$12,960,320	24.88%
Entergy Louisiana, Inc.	1,614,180	3.10%
Centennial Pipeline LLC	1,549,050	2.97%
Regions Bank	1,253,490	2.41%
Southern Natural Gas Company	1,056,020	2.03%
BellSouth Telecommunications	1,069,650	2.05%
ANR Pipeline Company	882,290	1.69%
Northeast Louisiana Power Coop	853,710	1.64%
Ruffin Building Systems, Inc.	614,450	1.18%
Correctional Holding Corp	481,180	0.92%
Total	\$22,334,340	42.87%

3. RECEIVABLES

The following is a summary of receivables at December 31, 2003:

	General Fund	Special Revenue Funds	Agency Funds	Total
Taxes:				
Ad valorem	\$179,953	\$446,611		\$626,564
Sales	30,534	91,602	\$61,069	183,205
Fees, charges, and commissions	2,438	37,739		40,177
Fines and forfeitures		4,000		4,000
Grants - federal		4,966		4,966
Grants - state	8,326	182,596		190,922
Other	2,481	377		2,858
Total	\$223,732	\$767,891	\$61,069	\$1,052,692

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

4. CHANGES IN GENERAL FIXED ASSETS

The following presents the changes in general fixed assets for the year ended December 31, 2003:

	<u>Balance at January 1,</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance at December 31,</u>
Land	\$996,481			\$996,481
Buildings	4,402,512			4,402,512
Equipment	3,336,588	403,942	(13,988)	3,726,542
Items under capital lease	495,693		(97,243)	398,450
Improvements other than buildings	1,622,886	313,191		1,936,077
Criminal Court	1,680	5,405		7,085
Construction in progress	313,191		(313,191)	NONE
Total	<u>\$11,169,031</u>	<u>\$722,538</u>	<u>(\$424,422)</u>	<u>\$11,467,147</u>

Beginning balances for the year ended December 31, 2003 have been restated to reflect additions and deletions not recognized in prior years. Additions do not agree with capital outlay due to construction in progress completed and transferred to improvement other than buildings of \$313,191 and paid out capital leases added to equipment of \$97,243.

5. CAPITAL AND OPERATING LEASES

The police jury records items under capital leases as an asset and an obligation in the accompanying financial statements. Capital leases at December 31, 2003, are comprised of the following:

Solid Waste Tax special revenue fund - Lease-purchase agreement for the purchase of a Ford Truck entered into on July 23, 1999, due in 60 monthly installments of \$460 through June, 2004, with an interest rate of 6.25 percent per annum. Lease-purchase agreement for the purchase of a 2001 GMC Sierra truck entered into on April 16, 2001, due in 60 monthly installments of \$551 through March, 2006, with an interest rate of 6.50 percent per annum. Lease-purchase agreement for the purchase of a Komatsu Dozer entered into on October 23, 2001, due in 60 monthly installments of \$3,045 through October, 2006, with an interest rate of 4.75 percent per annum. Lease-purchase agreement for the purchase of a 2002 GMC dump truck entered into on August 2, 2002, due in 60 monthly installments of \$1,655 through July, 2007, with an interest rate of 5.80 percent per annum.

Drainage Maintenance special revenue fund - Lease-purchase agreement for the purchase of a Komatsu Excavator entered into in November, 1999, due in 60 monthly installments of \$1,529 through September 2004, with an interest rate of 5.5 per cent per annum.

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

Parishwide Road Tax special revenue fund - Lease purchase agreement for the purchase of a Motor Grader entered into on March 1, 1998, due in 60 monthly installments of \$1,849 through February 3, 2003, with an interest rate of 5.49 per cent per annum.

The following is a summary of future minimum lease payments, together with the present value of the net minimum lease payments, as of December 31, 2003:

<u>Year</u>	<u>Payments</u>
2004	\$79,552
2005	63,024
2006	51,971
2007	<u>11,588</u>
Total minimum lease payments	206,135
Less - amount representing interest	<u>(15,294)</u>
Present value of net minimum lease payments	<u>\$190,841</u>

The West Carroll Parish Hospital is leased to West Carroll Hospital, Incorporated, a nonprofit corporation, under an operating agreement dated June 20, 1996. The lease expires on February 28, 2022. The lessee pays \$3,500 per month to the police jury, and is subject to certain other provisions of the lease agreement.

6. PENSION PLAN

Substantially all employees of the West Carroll Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the police jury are members of Plan A.

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. Under Plan A, employees who retire at or after age 60 with at least 10 years of creditable service, at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 per cent of their final average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only before January 1, 1980, the benefit is equal to one per cent of final average salary plus \$24 for each year of supplemental-plan-only service earned before January 1, 1980, plus 3 per cent of final-average salary for each salary for each year of service credited after the revision date. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

contributions, may retire at the ages specified above and receive the benefits accrued to their date of termination. The system also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System of Louisiana, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (504) 928-1361.

Under Plan A, members are required by state statute to contribute 9.50 per cent of their annual covered salary and the West Carroll Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 7.75 per cent of annual covered payroll. Contributions to the system also include one-fourth of one per cent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the West Carroll Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The West Carroll Parish Police Jury's contributions to the System under Plan A for the years ending December 31, 2003, 2002, and 2001, were \$70,087, \$61,734, \$66,258, respectively, equal to the required contributions for each year.

7. POST RETIREMENT BENEFITS

The police jury provided surviving spouse benefits to the wife of a retired judge. Benefits in the amount of \$319 were paid through May 2003, at which time the judge's wife passed away.

8. CHANGES IN LONG-TERM OBLIGATIONS

The following is a summary of long-term obligation transactions for the year ended December 31, 2003:

	Capital Leases	Compensated Absences	Landfill Closure/Post Closure Care	Total
Long-term obligations at January 1, 2003	\$269,171	\$114,064	\$981,535	\$1,364,770
Additions:		72,194	155,803	227,997
Deductions:	(78,330)	(19,906)		(98,236)
Adjustment ¹		(46,816)		(46,816)
Long-term obligations at December 31, 2003	<u>\$190,841</u>	<u>\$119,536</u>	<u>\$1,137,338</u>	<u>\$1,447,715</u>

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

¹ As discussed in note 1G, upon separation from employment, employees are paid for accumulated leave at their current rate of pay. The beginning balance for compensated absences has been adjusted to reflect an addition error in the prior year schedule, and to correct beginning balances for several employees.

9. DUE FROM/TO OTHER FUNDS

Individual fund balances due from/to other funds at December 31, 2003, are as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
General Fund	\$36,445	\$310
Special Revenue Funds:		
Parishwide Road Tax		1,613
Criminal Court		34,832
Solid Waste	1,529	
Substance Abuse	45	
Communications	220	
Drainage Maintenance	45	1,529
Airport Authority		1,230
Airport Authority Improvement	1,230	
Total	<u>\$39,514</u>	<u>\$39,514</u>

10. FUND DEFICIT

At December 31, 2003, the Criminal Court Special Revenue Fund had a deficit fund balance of \$28,439. The deficit will be eliminated by reducing expenditures and making transfers from the General Fund.

11. LITIGATION AND CLAIMS

At December 31, 2003, the police jury is involved in several lawsuits. Although the total amount of potential liability cannot be determined at this time, any damages awarded would be covered under the police jury's insurance. In the event there is an unfavorable outcome, the police jury's maximum loss would be limited to the insurance deductible amount. No provision for the potential liability has been made in the accompanying financial statements.

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

12. CHANGES IN AGENCY FUNDS DEPOSITS DUE OTHERS

	<u>Ambulance District</u>	<u>Fire District</u>	<u>Total</u>
Balance, January 1, 2003	NONE	NONE	NONE
Additions	\$407,301	\$407,301	\$814,602
Reductions	(\$407,301)	(\$407,301)	(\$814,602)
Balance, December 31, 2003	<u>NONE</u>	<u>NONE</u>	<u>NONE</u>

13. LANDFILL CLOSURE AND POST-CLOSURE CARE COSTS

State and federal laws and regulations require the police jury to place a final cover on its landfill when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although final closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the police jury reports a portion of those closure and postclosure care costs in long-term debt on Statement A, based on cumulative landfill capacity used as of December 31 of each year. The \$1,137,338 reported as landfill closure and postclosure care liability at December 31, 2003, represents 47.83 percent of the estimated capacity of the landfill. Of that amount, \$155,803 is attributable to operations of the current year. The police jury will recognize the remaining estimated cost of closure and postclosure care of \$1,173,575 as the remaining capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2003. The police jury expects to close the landfill in 2030. Actual costs may be higher due to inflation, changes in technology, or changes in regulations. Actual closure costs will be incurred on an on-going basis. Final cover will be completed for cells as they reach total capacity. Therefore closure costs will be incurred as cells are filled and final closure costs will involve no more than five acres, which is the largest currently planned cell size.

To provide assurances that it will be financially able to pay all post closure care costs (financial assurance plan), the police jury, on April 3, 1998, entered into a Solid Waste Facility Trust Agreement. Under the terms of the agreement, the police jury transfers \$27,000 per year into an irrevocable trust. Transfers must continue until the total amount in the trust is \$810,000. It is currently estimated that the total amount in the trust at the date of final closure, plus interest earnings over the thirty year period of post closure care will provide sufficient funds to cover all post closure care costs. At December 31, 2003, the trust held \$202,994, and is reflected as a reserve for post closure care on Statement A.

14. RESTATEMENT OF FUND BALANCE

The beginning fund balance in the Solid Waste Fund has been restated by \$38,687 in order to adjust the reserve for post closure to actual.

WEST CARROLL PARISH POLICE JURY
 Oak Grove, Louisiana
 Notes to the Financial Statements (Continued)

15. FEDERAL FINANCIAL ASSISTANCE

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	CFDA NUMBER	PASS THROUGH GRANTORS NUMBER	YEAR ENDED June 30, 2000
United States Department of Housing and Urban Development			
Direct programs:			
Section 8 Choice Voucher Program	14.871	LA233VO	<u>220,554</u>
Federal Emergency Management Agency			
Hazard Mitigation Plan	97.039	PDM 02-123-001	29,025
Emergency Management Assistance (Civil Defense) Program	83.503	N/A	<u>19,044</u>
			<u>48,069</u>
United States Department of Interior			
Direct Program - Payment in Lieu of Taxes	15.000	N/A	<u>190</u>
Total Federal Financial Assistance			<u><u>\$268,813</u></u>

SUPPLEMENTAL INFORMATION SCHEDULES

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
As of and For the Year Ended December 31, 2003

SPECIAL REVENUE FUNDS

MAINTENANCE FUNDS

Parishwide Road Tax Fund

The Parishwide Road Tax Fund accounts for the maintenance of parish highways, streets, and bridges. Financing is provided by a specific ad valorem tax which was renewed for a ten-year period during 1994, proceeds from a one cent sales tax, and the State of Louisiana Parish Transportation Fund.

Health Unit Maintenance Fund

The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided for by a specific parishwide ad valorem tax authorized by Louisiana Revised Statute 33:1236.

Drainage Maintenance Fund

The Drainage Maintenance Fund accounts for maintenance of storm drainage systems and watershed programs in the parish. Financing is provided by a parishwide ad valorem tax and state revenue sharing funds.

MISCELLANEOUS EMERGENCY FUND

The Miscellaneous Emergency Fund was established to accumulate monies to be used in case of an emergency. Financing is provided by monthly lease payments from the rental of a hospital building.

HOSPITAL PROCEEDS FUND

The Hospital Proceeds Fund was established to accumulate monies received by the police jury due to the Hospital changing from a not for profit entity to a for profit entity. All monies held by the hospital must be paid to the police jury before it can become a for profit entity.

CRIMINAL COURT FUND

The Criminal Court Fund for the Fifth Judicial District was established under Section 571.111 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attorney and approval of the district judges.

WITNESS FEE FUND

The Witness Fee Fund was established to pay off-duty law enforcement officers. Financing is provided by fines paid by defendants who are found guilty.

SOLID WASTE FUND

The Solid Waste Fund accounts for the expenditures of a three-fourths per cent sales tax which is dedicated to construction, maintenance, and operation of facilities for the collection and disposal of solid waste. The tax is for a ten year period and expires on August 1, 2005.

SUBSTANCE ABUSE FUND

The Substance Abuse Fund is funded by costs imposed by the district court on certain traffic violations and from the payment of fees by persons required to attend the drivers education course. The funding provided is used to pay expenses for administration of the program.

FEDERAL

Emergency Preparedness Fund

The Emergency Preparedness Fund accounts for a federal grant used to support the development and maintenance of an emergency management capability for dealing with large-scale disasters.

Section 8 Housing Fund

The Section 8 Housing Fund provides housing assistance payments to participating owners on behalf of eligible tenants to provide decent, safe, and sanitary housing for very low income families at rents they can afford. Housing assistance payments are used to make up the difference between the approved rent due to the owner for the dwelling unit and the occupant family's required contribution towards the rent. Assisted families are required to contribute up to 30 per cent of their adjusted family income towards rent. Funding is provided through the United States Department of Housing and Urban Development.

COMMUNICATIONS DISTRICT FUND

The Communications District Fund was established for the purpose of establishing, maintaining, and operating the 911 emergency telephone system for West Carroll Parish. Financing is provided by a 5 per cent service charge on local telephone service within the parish. The Fund also receives an eighty-five cent fee per subscriber per month for wireless services provided within the parish.

KELLY AIRPORT AUTHORITY FUND

The West Carroll Kelly Airport Authority Fund accounts for the general operating expenditures of the Kelly Airport Authority. Financing is provided by rental of hangers and other miscellaneous receipts.

WEST CARROLL INDUSTRIAL DEVELOPMENT FUND

The Industrial Development Fund accounts for the maintenance of the parish-owned industrial district. Financing is provided by a sale of land within the industrial district.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 2003

	MAINT. FUNDS	MISC. EMERGENCY	HOSPITAL PROCEEDS FUND	CRIMINAL COURT	WITNESS FEE	SOLID WASTE	SUBSTANCE ABUSE	FEDERAL	COMM. DISTRICT	KELLY AIRPORT AUTHORITY	INDUST DEVEL	TOTAL
ASSETS												
Cash and cash equivalents	\$1,455,241	\$184,774	\$942,658	\$10,000	\$4,233	\$1,155,032	\$7,074	\$86,675	\$48,025	\$4,213	\$124,926	\$4,022,851
Deposits held in trust			202,994									202,994
Receivables	660,118			4,000	115	89,869		4,966	8,823			767,891
Due from other funds	45					1,529	45		220			1,839
Prepaid charges						5,622						5,622
TOTAL ASSETS	\$2,115,404	\$184,774	\$942,658	\$14,000	\$4,348	\$1,455,046	\$7,119	\$91,641	\$57,068	\$4,213	\$124,926	\$5,001,197
LIABILITIES AND FUND EQUITY												
Liabilities:												
Bank overdraft				\$6,504				\$40				\$6,544
Accounts payable	\$46,477	\$16,889		1,103		\$18,074	\$15	162	\$997			83,717
Due to other funds	3,142			34,832						\$1,230		39,204
Deferred revenues								58,675				58,675
Total Liabilities	49,619	16,889	NONE	42,439	NONE	18,074	15	58,877	997	1,230	NONE	188,140
Fund Equity - fund balances (deficit):												
Reserved for post closure care												202,994
Unreserved - undesignated	2,065,785	167,885	\$942,658	(28,439)	\$4,348	1,233,978	\$7,104	32,764	56,071	2,983	\$124,926	4,610,063
Total Fund Equity	2,065,785	167,885	942,658	(28,439)	4,348	1,436,972	7,104	32,764	56,071	2,983	124,926	4,813,057
TOTAL LIABILITIES AND FUND EQUITY	\$2,115,404	\$184,774	\$942,658	\$14,000	\$4,348	\$1,455,046	\$7,119	\$91,641	\$57,068	\$4,213	\$124,926	\$5,001,197

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2003

	MAINT. FUNDS	MISC EMERGENCY	HOSPITAL PROCEEDS FUNDS	CRIMINAL COURT	WITNESS FEE	SOLID WASTE	SUBSTANCE ABUSE	FEDERAL	COMM. DISTRICT	KELLY AIRPORT	INDUST DEVEL	TOTAL
REVENUES												
Taxes:												
Ad valorem	\$522,591											\$522,591
Sales and use	407,301					\$814,602						1,221,903
Intergovernmental revenues:								\$268,623				268,813
Federal grants	190											
State funds:												
Parish transportation funds	150,659											150,659
State revenue sharing (net)	67,922											67,922
Other state grants	113,336											113,336
Fees, charges, and commissions for services							\$2,425		\$71,070			456,909
Fines and forfeitures				\$63,464	\$2,180							65,644
Intergovernmental revenue			\$2,203,772									2,203,772
Use of money and property	7,223	\$44,185	8,294	37	198	13,357	96	614	587	\$2	\$170	74,763
Other revenues	10,644			32		12,750		957	2,935	743		28,061
Total revenues	<u>1,279,866</u>	<u>44,185</u>	<u>2,212,066</u>	<u>63,533</u>	<u>2,378</u>	<u>1,224,123</u>	<u>2,521</u>	<u>270,194</u>	<u>74,592</u>	<u>745</u>	<u>170</u>	<u>5,174,373</u>
EXPENDITURES												
Current:												
General government - judicial				76,728	1,182							77,910
Public safety								35,829	49,451			85,280
Public works	1,270,742					909,061						2,179,803
Health and welfare	16,305						2,781	224,197				243,283
Transportation										5,351		5,351
Debt service	22,049											90,599
Capital outlay	238,047	16,889		5,405		15,808		3,825	16,392			296,366
Total expenditures	<u>1,547,143</u>	<u>16,889</u>	<u>NONE</u>	<u>82,133</u>	<u>1,182</u>	<u>993,419</u>	<u>2,781</u>	<u>263,851</u>	<u>65,843</u>	<u>5,351</u>	<u>NONE</u>	<u>2,978,592</u>

EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	<u>(267,277)</u>	<u>27,296</u>	<u>2,212,066</u>	<u>(18,600)</u>	<u>1,196</u>	<u>230,704</u>	<u>(260)</u>	<u>6,343</u>	<u>8,749</u>	<u>(4,606)</u>	<u>170</u>	<u>2,195,781</u>
OTHER FINANCING SOURCES												
Operating transfers in	1,306,269		31,000					2,400	1,700	5,000	113,141	1,459,510
Operating transfers out			<u>(1,419,410)</u>		<u>(31,000)</u>							<u>(1,450,410)</u>
Total other financing sources (use)	<u>1,306,269</u>	<u>NONE</u>	<u>(1,419,410)</u>	<u>31,000</u>	<u>(31,000)</u>	<u>NONE</u>	<u>NONE</u>	<u>2,400</u>	<u>1,700</u>	<u>5,000</u>	<u>113,141</u>	<u>9,100</u>
EXCESS (Deficiency) OF REVENUES AND OTHER SOURCE OVER EXPENDITURES AND OTHER USE	1,038,992	27,296	792,656	12,400	(29,804)	230,704	(260)	8,743	10,449	394	113,311	2,204,881
FUND BALANCES (Deficit) AT BEGINNING OF YEAR	<u>1,026,793</u>	<u>140,589</u>	<u>150,002</u>	<u>(40,839)</u>	<u>34,152</u>	<u>1,206,268</u>	<u>7,364</u>	<u>24,021</u>	<u>45,622</u>	<u>2,589</u>	<u>11,615</u>	<u>2,608,176</u>
FUND BALANCES (Deficit) AT END OF YEAR	<u>\$2,065,785</u>	<u>\$167,885</u>	<u>\$942,658</u>	<u>(\$28,439)</u>	<u>\$4,348</u>	<u>\$1,436,972</u>	<u>\$7,104</u>	<u>\$32,764</u>	<u>\$56,071</u>	<u>\$2,983</u>	<u>\$124,926</u>	<u>\$4,813,057</u>

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Balance Sheet, December 31, 2003

	<u>PARISHWIDE ROAD TAX</u>	<u>HEALTH UNIT</u>	<u>DRAINAGE</u>	<u>TOTAL</u>
ASSETS				
Cash and cash equivalents	\$806,469	\$255,754	\$393,018	\$1,455,241
Receivables	494,754	64,783	100,581	660,118
Due from other funds			45	45
TOTAL ASSETS	<u>\$1,301,223</u>	<u>\$320,537</u>	<u>\$493,644</u>	<u>\$2,115,404</u>
LIABILITIES AND FUND EQUITY				
Liabilities - accounts payable	\$41,194	\$3,160	\$2,123	\$46,477
Due to other funds	1,613		1,529	3,142
Fund Equity - fund balances - unreserved - undesignated	<u>1,258,416</u>	<u>317,377</u>	<u>489,992</u>	<u>2,065,785</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$1,301,223</u>	<u>\$320,537</u>	<u>\$493,644</u>	<u>\$2,115,404</u>

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE - MAINTENANCE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2003

	<u>PARISHWIDE ROAD TAX</u>	<u>HEALTH UNIT</u>	<u>DRAINAGE</u>	<u>TOTAL</u>
REVENUES				
Taxes:				
Ad valorem	\$382,086	\$75,803	\$64,702	\$522,591
Sales and use	407,301			407,301
Federal in lieu of taxes			190	190
Intergovernmental revenues - state funds:				
Parish transportation funds	150,659			150,659
Office of rural development	113,336			113,336
State revenue sharing (net)			67,922	67,922
Use of money and property	2,163	3,084	1,976	7,223
Other revenues	10,644			10,644
Total revenues	<u>1,066,189</u>	<u>78,887</u>	<u>134,790</u>	<u>1,279,866</u>
EXPENDITURES				
Current:				
Public works	1,220,409		50,333	1,270,742
Health and welfare		16,305		16,305
Debt service	3,697		18,352	22,049
Capital Outlay	236,447	1,600		238,047
Total expenditures	<u>1,460,553</u>	<u>17,905</u>	<u>68,685</u>	<u>1,547,143</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	(394,364)	60,982	66,105	(267,277)
OTHER FINANCING SOURCES				
Operating transfers in	<u>1,079,987</u>	<u>NONE</u>	<u>226,282</u>	<u>1,306,269</u>
EXCESS OF REVENUES AND OTHER SOURCE OVER EXPENDITURES	685,623	60,982	292,387	1,038,992
FUND BALANCES AT BEGINNING OF YEAR	<u>572,793</u>	<u>256,395</u>	<u>197,605</u>	<u>1,026,793</u>
FUND BALANCES AT END OF YEAR	<u>\$1,258,416</u>	<u>\$317,377</u>	<u>\$489,992</u>	<u>\$2,065,785</u>

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE - FEDERAL FUNDS

Combining Balance Sheet, December 31, 2003

	EMERGENCY PREPAREDNESS	SECTION 8	TOTAL
ASSETS			
Cash	\$28,000	\$58,675	\$86,675
Receivable	4,966		4,966
TOTAL ASSETS	\$32,966	\$58,675	\$91,641
LIABILITIES AND FUND EQUITY			
Liabilities:			
Bank overdraft	\$40		\$40
Accounts payable	162		162
Deferred revenues		\$58,675	58,675
Total liabilities	202	58,675	58,877
Fund Equity - fund balances - unreserved - undesignated	32,764	NONE	32,764
TOTAL LIABILITIES AND FUND EQUITY	\$32,966	\$58,675	\$91,641

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SPECIAL REVENUE - FEDERAL FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 2003

	<u>EMERGENCY PREPAREDNESS</u>	<u>SECTION 8</u>	<u>TOTAL</u>
REVENUES			
Intergovernmental revenues:			
Federal grants	\$48,069	\$220,554	\$268,623
Use of money and property	328	286	614
Other revenues		957	957
Total revenues	<u>48,397</u>	<u>221,797</u>	<u>270,194</u>
EXPENDITURES			
Current:			
Public safety	35,829		35,829
Health and welfare		224,197	224,197
Capital outlay	3,825		3,825
Total expenditures	<u>39,654</u>	<u>224,197</u>	<u>263,851</u>
EXCESS (Deficiency) OF REVENUES OVER EXPENDITURES	8,743	(2,400)	6,343
OTHER FINANCING SOURCE			
Operating transfers in	<u>NONE</u>	<u>2,400</u>	<u>2,400</u>
EXCESS OF REVENUES AND OTHER SOURCE OVER EXPENDITURES	8,743	NONE	8,743
FUND BALANCE AT BEGINNING OF YEAR	<u>24,021</u>	<u>NONE</u>	<u>24,021</u>
FUND BALANCE AT END OF YEAR	<u>\$32,764</u>	<u>NONE</u>	<u>\$32,764</u>

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULE
For the Year Ended December 31, 2003

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the police jury has elected the monthly payment method of compensation. Under this method, the president receives \$700 per month, and the other jurors receive \$600 per month. In addition to the monthly payment, the jurors receive mileage reimbursement for travel to and from meetings.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 2003

Curtis S. Butler	\$7,200
Dianne Sistrunk	7,200
John T. Kitchens	7,200
Richard T. Strong, President	8,400
Holice G. Wactor	<u>7,200</u>
Total	<u>\$37,200</u>

**Independent Auditor's Report Required
by *Government Auditing Standards***

The following independent Auditor's report on compliance with laws, regulations and contracts and internal control is presented in compliance with the requirements of *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Louisiana Governmental Audit Guide*, issued by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor.

Mary Jo Finley, CPA

A Professional Corporation
129 Chambola Drive
Columbia, LA 71418
Phone (318) 649-5089

**Independent Auditor's Report on Compliance and
Internal Control Over Financial Reporting**

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana

I have audited the primary government financial statements of the West Carroll Parish Police Jury as of and for the year ended December 31, 2003, and have issued my report thereon dated May 17, 2004. I conducted my audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

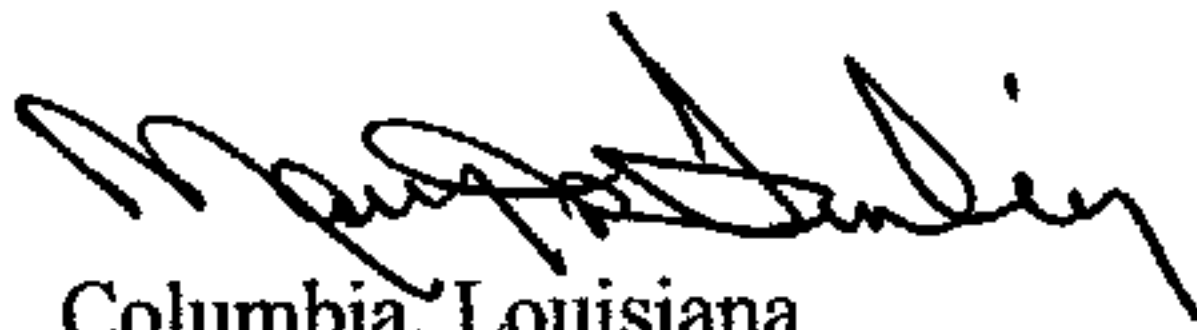
As part of obtaining reasonable assurance about whether the West Carroll Parish Police Jury's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the West Carroll Parish Police Jury's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana
Independent Auditor's Report on Compliance
And Internal Control Over Financial Reporting, etc.
December 31, 2003

This report is intended solely for the information and use of the members of the West Carroll Parish Police Jury, management of the police jury, the Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Although the intended use of this report may be limited, under Louisiana Revised Statutes 24:513, the report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink, appearing to read 'M. J. ...', is written over the printed name 'Columbia, Louisiana'.

Columbia, Louisiana
May 17, 2004

WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana

Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2003

A. SUMMARY OF AUDIT RESULTS

1. The Auditor's report expresses an unqualified opinion on the general purpose financial statements of West Carroll Parish Police Jury.
2. No instances of noncompliance material to the financial statements of West Carroll Parish Police Jury were disclosed during the audit.
3. No reportable conditions relating to the audit of the financial statements are reported in the Independent Auditor's Report on Internal Control.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

None

**WEST CARROLL PARISH POLICE JURY
Oak Grove, Louisiana**

**Summary Schedule of Prior Audit Findings
For the Year Ended December 31, 2003**

The audit report for the year ended December 31, 2002 contained no audit findings.