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**ST. LANDRY COUNCIL ON AGING, INC.**

Financial Report

Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

DEC 7 5 1999

Release Date \_\_\_\_\_

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# Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

*Eugene H. Darnall, CPA, Retired 1990*

E. Larry Sikes, CPA, CVA  
Danny P. Frederick, CPA  
Clayton E. Darnall, CPA  
Eugene H. Darnall, III, CPA  
Paula D. Bihm, CPA  
Stephanie M. Higginbotham, CPA  
Jennifer S. Ziegler, CPA  
Chris A. Miller, CPA  
John P. Armato, CPA

Kathleen T. Darnall, CPA  
Stephen B. Dischler, MBA, CPA  
Alan M. Taylor, CPA  
Christine A. Raspberry, CPA  
Steven G. Moosa, CPA  
Erich G. Loewer, Jr., CPA  
Erich G. Loewer, III, CPA  
Danny P. Pontiff, CPA  
Tamera T. Landry, CPA  
Carla R. Fontenot, CPA  
Raegan D. Stelly, CPA  
Jason H. Watson, CPA

## Independent Auditor's Report

The Board of Directors  
St. Landry Council on Aging, Inc.  
Opclousas, Louisiana

### Other Locations:

125 Rue Beauregard  
Lafayette, LA 70508  
337.232.3312

1231 E. Laurel Avenue  
Bunice, LA 70535  
337.457.4146

1201 Brashear Avenue  
Suite 301  
Morgan City, LA 70380  
504.384.6264

404 Pere Meuret  
Abbeville, LA 70510  
337.893.5170

[dstcpas.com](http://dstcpas.com)

We have audited the accompanying general purpose financial statements of the St. Landry Council on Aging, Inc., as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the Year 2000 issue in order for financial statements to be prepared in conformity with generally accepted accounting principles. Such required disclosures include:

- Any significant amount of resources committed to make computer systems and other electronic equipment year 2000 compliant;
- A general description of the Year 2000 issue, including a description of the stages of work in process or completed as of the end of the reporting period to make computer systems and other electronic equipment critical to conducting operations year 2000 compliant; and
- The additional stages of work necessary for making the computer systems and other electronic equipment year 2000 compliant.

Member of:  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

St. Landry Council on Aging, Inc. has omitted such disclosures. We do not provide assurance that St. Landry Council on Aging, Inc. is or will be year 2000 ready, the Council's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Council does business will be year 2000 ready.

In our opinion, except for the omission of the information discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Council on Aging, Inc. as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated October 1, 1999 on our consideration of the St. Landry Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the St. Landry Council on Aging, Inc. taken as a whole. The supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the St. Landry Council on Aging, Inc. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

*Dannall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Lafayette, Louisiana  
October 1, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

ST. LANDRY COUNCIL ON AGING, INC.

Combined Balance Sheet – All Fund Types and Account Groups  
June 30, 1999

	Governmental Fund Types		Account Groups		Total (Memorandum Only)
	General	Special Revenue	General	General	
			Fixed Assets	Long-term Debt	
<b>ASSETS</b>					
Cash	\$ 134,261	\$ -	\$ -	\$ -	\$ 134,261
Certificates of deposit	44,639	-	-	-	44,639
Due from other funds	-	12,813	-	-	12,813
Other receivables	4,186	-	-	-	4,186
Fixed assets	-	-	54,075	-	54,075
Amount to be provided for retirement of general long-term debt	-	-	-	10,038	10,038
<b>Total assets</b>	<b>\$ 183,086</b>	<b>\$ 12,813</b>	<b>\$ 54,075</b>	<b>\$ 10,038</b>	<b>\$ 260,012</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities:</b>					
Accounts payable	\$ 9,137	\$ -	\$ -	\$ -	\$ 9,137
Due to other funds	12,813	-	-	-	12,813
Accrued payroll and related benefits payable	21,533	-	-	-	21,533
Long-term debt - Accumulated unpaid vacation	-	-	-	10,038	10,038
<b>Total liabilities</b>	<b>43,483</b>	<b>-</b>	<b>-</b>	<b>10,038</b>	<b>53,521</b>
<b>Fund Equity:</b>					
Investment in fixed assets	-	-	54,075	-	54,075
<b>Fund balances -</b>					
Unreserved - undesignated	99,440	11,852	-	-	111,292
Reserved for miles for meals	40,163	-	-	-	40,163
Reserved for payment of utility bills	-	961	-	-	961
<b>Total fund balances</b>	<b>139,603</b>	<b>12,813</b>	<b>-</b>	<b>-</b>	<b>152,416</b>
<b>Total fund equity</b>	<b>139,603</b>	<b>12,813</b>	<b>54,075</b>	<b>-</b>	<b>206,491</b>
<b>Total liabilities and fund equity</b>	<b>\$ 183,086</b>	<b>\$ 12,813</b>	<b>\$ 54,075</b>	<b>\$ 10,038</b>	<b>\$ 260,012</b>

The accompanying notes are an integral part of this statement.



ST. LANDRY COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures, and  
Changes in Fund Balances – All Governmental Fund Types  
Year Ended June 30, 1999

	<u>General</u>	<u>Special Revenue</u>	<u>Total (Memorandum Only)</u>
<b>Revenues:</b>			
Intergovernmental	\$ 72,147	\$ 243,411	\$ 315,558
Program	-	75,197	75,197
Local and miscellaneous	<u>86,973</u>	<u>7,948</u>	<u>94,921</u>
Total revenues	<u>159,120</u>	<u>326,556</u>	<u>485,676</u>
<b>Expenditures:</b>			
Current -			
Salaries	58,685	257,117	315,802
Fringe	4,596	28,786	33,382
Travel	1,737	38,902	40,639
Operating services	5,302	42,435	47,737
Operating supplies	4,794	20,467	25,261
Other costs	68,472	6,034	74,506
Capital outlay	-	<u>3,295</u>	<u>3,295</u>
Total expenditures	<u>143,586</u>	<u>397,036</u>	<u>540,622</u>
Excess (deficiency) of revenues over expenditures	<u>15,534</u>	<u>(70,480)</u>	<u>(54,946)</u>
<b>Other financing sources (uses):</b>			
Operating transfers in	19,811	92,745	112,556
Operating transfers out	<u>(71,796)</u>	<u>(40,760)</u>	<u>(112,556)</u>
Total other financing sources (uses)	<u>(51,985)</u>	<u>51,985</u>	<u>-</u>
Excess of revenues and other sources over expenditures and other uses	(36,451)	(18,495)	(54,946)
Fund balances, beginning of year	<u>176,054</u>	<u>31,308</u>	<u>207,362</u>
Fund balances, end of year	<u>\$ 139,603</u>	<u>\$ 12,813</u>	<u>\$ 152,416</u>

The accompanying notes are an integral part of this statement.

ST. LANDRY COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget (GAAP Basis) and Actual - All Governmental Fund Types  
Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budgeted	Actual	Variance - Favorable (Unfavorable)	Budgeted	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>						
Intergovernmental	\$ 25,853	\$ 72,147	\$ 46,294	\$ 243,185	\$ 243,411	\$ 226
Program	-	-	-	63,951	75,197	11,246
Local and miscellaneous	86,364	86,973	609	7,966	7,948	(18)
Total revenues	<u>112,217</u>	<u>159,120</u>	<u>46,903</u>	<u>315,102</u>	<u>326,556</u>	<u>11,454</u>
<b>Expenditures:</b>						
Current -						
Salaries	-	58,685	(58,685)	266,042	257,117	8,925
Fringe	-	4,596	(4,596)	25,605	28,786	(3,181)
Travel	5,309	1,737	3,572	36,103	38,902	(2,799)
Operating services	-	5,302	(5,302)	33,643	42,435	(8,792)
Operating supplies	988	4,794	(3,806)	9,356	20,467	(11,111)
Other costs	53,281	68,472	(15,191)	9,876	6,034	3,842
Capital outlay	-	-	-	-	3,295	(3,295)
Total expenditures	<u>59,578</u>	<u>143,586</u>	<u>(84,008)</u>	<u>380,625</u>	<u>397,036</u>	<u>(16,411)</u>
Excess (deficiency) of revenues over expenditures	<u>52,639</u>	<u>15,534</u>	<u>(37,105)</u>	<u>(65,523)</u>	<u>(70,480)</u>	<u>(4,957)</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	-	19,811	19,811	92,461	92,745	284
Operating transfers out	<u>(65,677)</u>	<u>(71,796)</u>	<u>(6,119)</u>	<u>(26,784)</u>	<u>(40,760)</u>	<u>(13,976)</u>
Total other financing sources (uses)	<u>(65,677)</u>	<u>(51,985)</u>	<u>13,692</u>	<u>65,677</u>	<u>51,985</u>	<u>(13,692)</u>
Excess of revenues and other sources over expenditures and other uses	(13,038)	(36,451)	(23,413)	154	(18,495)	(18,649)
Fund balances, beginning of year	<u>176,054</u>	<u>176,054</u>	<u>-</u>	<u>31,308</u>	<u>31,308</u>	<u>-</u>
Fund balances, end of year	<u>\$ 163,016</u>	<u>\$ 139,603</u>	<u>\$ (23,413)</u>	<u>\$ 31,462</u>	<u>\$ 12,813</u>	<u>\$ (18,649)</u>

The accompanying notes are an integral part of this statement.



# ST. LANDRY COUNCIL ON AGING, INC.

## Notes to Financial Statements

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Financial Reporting Entity

Act 456 of 1964 authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each Council is a non-profit, quasi-public corporation which must comply with policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenue. The Council also receives revenue from other federal, state, and local government agencies which may impose some additional requirements.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 14 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

This report includes all funds and account groups which are controlled by or dependent on the St. Landry Council on Aging, Inc. Control by or dependence on the Council was determined on the basis of budget adoption, appointment of governing body, and other general oversight responsibility.

#### Presentation of Statements

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and, the Louisiana Governmental Audit Guide.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental Fund Types

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state or local) from which they are derived.

The following programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fundraisers, (3) program service revenue from renting Medic Alert units, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fundraising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use the "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Personal Care Attendant

The Personal Care Attendant Fund is used to account for funds which are used to provide services that will meet the needs of those diverted or deinstitutionalized beneficiaries whose disabilities preclude the acquisition of certain independent living skills related to the activities of daily living.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program is used to account for funds which are to provide a variety of social services; such as, information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

Title III C-1 Congregate Meals Fund

Title III C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 1998 to June 30, 1999, the Council served about 28,904 congregate meals.



ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Title III C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 1998 to June 30, 1999, the Council served about 71,161 home delivered meals.

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-E Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities or services, such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates two senior centers in St. Landry Parish, Louisiana.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Title III-B - Ombudsman Fund

The Ombudsman Fund is used to account for funds used to provide people age 60 and older residing in long-term care facilities a representative to ensure that such residents' rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility. Ombudsman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

FEMA Fund

The FEMA Fund is used to account for the administration of a Disaster Assistance Program whose purpose is to supplement food and shelter assistance to individuals who might currently be receiving assistance, as well as to assist those who are not receiving any. Funds are provided by the Federal Emergency Management Agency through the United Way of Acadiana which in turn "passes through" the funds to the Council.

United Way Fund

This fund reports assistance received from the community's regular United Appeals Activity. The funds are received upon application to the United Way Agency and are subject to monitoring by that Agency.

Energy Fund

The Energy Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Louisiana Association of Councils on Aging, Inc. (LACOA) which in turn remits funds relating to St. Landry Parish to the Council so that it can provide assistance to the elderly for the payment of their utility bills.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Miscellaneous Grant

The Miscellaneous Grant Fund is used to account for funds provided by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The funds are used to supplement the other programs operated by the Council.

LIHEAP Outreach Program

This program is used to account for funds received from the U.S. Department of Energy through the Louisiana Department of Natural Resources. These funds are used to help identify those elderly persons who may be eligible to receive energy assistance payments but are not currently aware of the program.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of the St. Landry Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal mandate exists to establish a debt service fund.



ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues available if they are collected within 60 days after year end. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for principal and interest on long-term debt which are recorded when due.

Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.

Budget Policy

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budget Policy (Continued)

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on the modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant award, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than ten percent. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations at the individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fixed Assets

Assets which cost at least \$250 and which have an estimated useful life of greater than one year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Compensated Absences

The Council's policy allows full time employees to carry forward 30 days of annual leave beyond the fiscal year end. Full-time employees earn 1 ½ days of annual leave per month. The liability for accumulated annual leave has been recorded in the General Long-Term Debt Account Group.

Related Party Transactions

There were no related party transactions noted during the fiscal year.

Restricted Assets

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

Reservation and Designations of Fund Balances

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.



ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 2 REVENUE RECOGNITION – INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2 and D programs.

Public Support and Miscellaneous Revenues

Utility assistance funds are provided from public donations via utility company programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE 3 CASH AND INTEREST-BEARING DEPOSITS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. At June 30, 1999, the balance of the Council's consolidated bank account was \$31,921.

Under state law, the Council may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Council may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1999, the Council has cash and interest bearing deposits (book balances) totaling \$134,261 as follows:

Demand deposits	\$131,017
Money Market accounts	____3,244
Total	<u>\$134,261</u>

Deposit balances (bank balances) at June 30, 1999, totaled \$134,204 and are fully secured by federal depository insurance. GASB Statement 3 categorizes the credit risk of these deposits as Category 1 because they are fully insured.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 4 INVESTMENTS

State statutes authorize the Council to invest temporarily idle monies in the following:

1. United States Treasury Bonds,
2. United States Treasury Notes,
3. United States Treasury Bills,
4. Obligations of U.S. Government Agencies, including such instruments as Federal Home Loan Bank bonds, Government National Mortgage Association bonds, or a variety of "Federal Farm Credit" bonds,
5. Fully collateralized certificates of deposit issued by qualified commercial banks and savings and loan associations located within the State of Louisiana,
6. Fully collateralized repurchase agreements,
7. Fully collateralized interest-bearing checking accounts, and
8. Mutual or Trust Fund institutions which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940, and which have underlying investments consisting solely of and limited to securities of the United States Government or its agencies.

At June 30, 1999, investments consisted of the following:

<u>Type of Investment</u>	<u>Amount</u>	<u>Interest Rate</u>
Certificate of Deposit:		
St. Landry Bank	\$ 22,050	5.00%
Washington State Bank	<u>22,589</u>	5.00%
Total investments	<u>\$ 44,639</u>	

All of the above deposits were covered by federal depository insurance (Category 1).

The Council's primary purpose for investing is to earn interest income on money that has been determined to be in excess of immediate cash needs.

The above investments have been recorded at cost, which approximates market value. The market value of the above accounts do not fluctuate. Management intends to hold all investments until their maturity, thus, no entry has been made on the books to reflect any increases or decreases in market value at year end.

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 5 CHANGES IN GENERAL FIXED ASSETS

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Furniture and fixtures	\$ 41,551	\$ 3,295	\$ 8,707	\$ 36,139
Vehicles	<u>17,936</u>	<u>-</u>	<u>-</u>	<u>17,936</u>
Total general fixed assets	<u>\$ 59,487</u>	<u>\$ 3,295</u>	<u>\$ 8,707</u>	<u>\$ 54,075</u>

NOTE 6 BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE 7 INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509(a) of the Code. It is also exempt from Louisiana income tax.

NOTE 8 CHANGES IN LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term account group.

	Balance July 1, 1998	Principal		Balance June 30, 1999
		Additions	Deletions	
Accrued annual leave	\$ 7,300	\$ 2,738	\$ -	\$ 10,038

Accrued annual leave is expected to be paid during fiscal year end June 30, 1999.

NOTE 9 JUDGEMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 1999. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.



ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 10 FEDERAL AWARD PROGRAMS

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 11 ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 12 RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

NOTE 13 INTERFUND LOANS

	Due from Other Funds	Due to Other Funds
	<u>          </u>	<u>          </u>
General Fund	\$ -	\$ 12,813
Special Revenue Funds:		
LIHEAP	4,798	-
Title III C-1	721	-
FEMA	6,333	-
Energy Assistance	<u>961</u>	<u>-</u>
	<u>\$ 12,813</u>	<u>\$ 12,813</u>

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 14 INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 1999:

	Funds transferring out:		
	United Way	Miscellaneous Grant	PCOA Act 735
Funds transferring in:			
General Fund	\$ 19,641	\$ -	\$ -
Title III-B	-	224	5,544
Title III C-1	-	-	20,309
Title III C-2	-	-	-
Ombudsman	-	122	-
Title III-D	-	4,154	-
Title III-F	-	-	-
	<u>\$ 19,641</u>	<u>\$ 4,500</u>	<u>\$ 25,853</u>

	Funds transferring out:			Total
	Ombudsman	Senior Center	General Fund	
Funds transferring in:				
General Fund	\$ 170	\$ -	\$ -	\$ 19,811
Title III-B	-	13,132	15,045	33,945
Title III C-1	-	-	-	20,309
Title III C-2	-	-	30,867	30,867
Ombudsman	-	-	-	122
Title III-D	-	3,316	-	7,470
Title III-F	-	-	32	32
	<u>\$ 170</u>	<u>\$ 16,448</u>	<u>\$ 45,944</u>	<u>\$ 112,556</u>

ST. LANDRY COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 15 RESERVED FUND BALANCE

The Council receives funding from the local utility company for the restricted purpose of alleviating hardship conditions related to the payment of utility bills for elderly individuals. These funds are accounted for in the Energy Fund (a Special Revenue Fund). Funds available at year-end for this purpose have been reserved accordingly. The following summary outlines the activity by fund source for the year ended June 30, 1999:

	Balance July 1, 1998	Revenue July 1, 1998 - June 30, 1999	Disbursements July 1, 1998 - June 30, 1999	Balance June 30, 1999
LA Association of Councils on Aging (LACOA)	<u>\$ 822</u>	<u>\$ 1,453</u>	<u>\$ 1,314</u>	<u>\$ 961</u>

The Council has other assets which are restricted in their application by virtue of the donor's intention or commitments already entered into by the Council. These amounts are also reported as reserved fund balance. Other restricted assets arise because of gifts solicited and collected for the specific facility for the Council. Other assets, like the utility assistance above, are restricted by the terms and nature of the grant. Finally, some assets represent "deposits" pledged to confirm the Council's intentions with respect to certain projects. Related accumulated income is included in some of the restricted balances. Details on the reserved balances are set out below:

Utility Assistance (Terms of grant)	\$ 961
Miles for meals	<u>40,163</u>
Total reserved fund balance	<u>\$41,124</u>

NOTE 16 EXCESS EXPENDITURES OVER APPROPRIATIONS

At year-end, expenditures exceeded appropriations in the following funds:

Title III-B	<u>\$19,435</u>
Title III-C-1	<u>\$ 3,207</u>
Title III-C-2	<u>\$ 2,719</u>
Title III-F	<u>\$ 18</u>
Energy	<u>\$ 176</u>

NOTE 17 PROGRAM YEAR-ENDS

All of the operating programs have a June 30 year-end, coinciding with the fiscal year of the Council, except for the FEMA Program which is not funded through the Area Agency, and has a September 30 year-end. These statements reflect twelve months' activity for the above program for the year ended June 30, 1999.

**SUPPLEMENTARY INFORMATION**

**SCHEDULES OF INDIVIDUAL FUNDS**

ST. LANDRY COUNCIL ON AGING, INC.

Statement of Program Revenues, Expenditures, and  
Changes in Fund Balance - General Fund  
Year Ended June 30, 1999

	Local	PCOA Act 735	Personal Care Attendant	Total
Revenues:				
Intergovernmental	\$ -	\$ 25,853	\$ 46,294	\$ 72,147
Local and miscellaneous:				
Interest	4,413	-	-	4,413
Development school meals	42,350	-	-	42,350
PMS units	5,043	-	-	5,043
Municipalities	5,589	-	-	5,589
Miles for meals	21,876	-	-	21,876
Trips	1,898	-	-	1,898
Miscellaneous	5,804	-	-	5,804
Total revenues	<u>86,973</u>	<u>25,853</u>	<u>46,294</u>	<u>159,120</u>
Expenditures:				
Current -				
Salaries	-	-	58,685	58,685
Fringe	-	-	4,596	4,596
Travel	1,091	-	646	1,737
Operating services	5,302	-	-	5,302
Operating supplies	4,794	-	-	4,794
Other costs	68,472	-	-	68,472
Total expenditures	<u>79,659</u>	<u>-</u>	<u>63,927</u>	<u>143,586</u>
Excess (deficiency) of revenues over expenditures	<u>7,314</u>	<u>25,853</u>	<u>(17,633)</u>	<u>15,534</u>
Other financing sources (uses):				
Operating transfers in	19,811	-	-	19,811
Operating transfers out	(45,943)	(25,853)	-	(71,796)
Total other financing sources (uses)	<u>(26,132)</u>	<u>(25,853)</u>	<u>-</u>	<u>(51,985)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(18,818)	-	(17,633)	(36,451)
Fund balance, beginning of year	<u>160,776</u>	<u>-</u>	<u>15,278</u>	<u>176,054</u>
Fund balance, end of year	<u>\$ 141,958</u>	<u>\$ -</u>	<u>\$ (2,355)</u>	<u>\$ 139,603</u>



ST. LANDRY COUNCIL ON AGING, INC.

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances -  
All Special Revenue Funds  
Year Ended June 30, 1999

	Title III-B	Title III-C-1	Title III-C-2	Title III-D	Title III-F	Senior Center
<b>Revenues:</b>						
Intergovernmental	\$ 87,399	\$ 42,340	\$ 26,807	\$ 4,268	\$ 6,802	\$ 58,685
Program	6,435	21,161	47,546	55	-	-
Local and miscellaneous	-	-	-	-	-	-
Total revenues	<u>93,834</u>	<u>63,501</u>	<u>74,353</u>	<u>4,323</u>	<u>6,802</u>	<u>58,685</u>
<b>Expenditures:</b>						
Current -						
Salaries	82,493	69,974	64,804	8,169	1,153	23,793
Fringe	14,949	5,652	5,130	625	88	1,827
Travel	3,493	1,842	27,770	2,388	47	795
Operating services	19,513	3,176	9,478	500	283	7,727
Operating supplies	5,441	2,393	2,568	111	918	8,937
Other costs	1,890	1,260	-	-	1,050	1,560
Capital outlay	-	-	-	-	3,295	-
Total expenditures	<u>127,779</u>	<u>84,297</u>	<u>109,750</u>	<u>11,793</u>	<u>6,834</u>	<u>44,639</u>
Excess (deficiency) of revenues over expenditures	<u>(33,945)</u>	<u>(20,796)</u>	<u>(35,397)</u>	<u>(7,470)</u>	<u>(32)</u>	<u>14,046</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	33,945	20,309	30,867	7,470	32	-
Operating transfers out	-	-	-	-	-	(16,448)
Total other financing sources (uses)	<u>33,945</u>	<u>20,309</u>	<u>30,867</u>	<u>7,470</u>	<u>32</u>	<u>(16,448)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	(487)	(4,530)	-	-	(2,402)
Fund balances, beginning of year	-	1,208	4,530	-	-	2,402
Fund balances, end of year	<u>\$ -</u>	<u>\$ 721</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Ombudsman</u>	<u>FEMA</u>	<u>United Way</u>	<u>Energy</u>	<u>Miscellaneous Grant</u>	<u>LIHEAP</u>	<u>Total</u>
\$ 10,508	\$ 2,102	\$ -	\$ -	\$ 4,500	\$ -	\$ 243,411
-	-	-	-	-	-	75,197
-	-	6,495	1,453	-	-	7,948
<u>10,508</u>	<u>2,102</u>	<u>6,495</u>	<u>1,453</u>	<u>4,500</u>	<u>-</u>	<u>326,556</u>
6,731	-	-	-	-	-	257,117
515	-	-	-	-	-	28,786
2,567	-	-	-	-	-	38,902
444	-	-	1,314	-	-	42,435
99	-	-	-	-	-	20,467
274	-	-	-	-	-	6,034
-	-	-	-	-	-	3,295
<u>10,630</u>	<u>-</u>	<u>-</u>	<u>1,314</u>	<u>-</u>	<u>-</u>	<u>397,036</u>
<u>(122)</u>	<u>2,102</u>	<u>6,495</u>	<u>139</u>	<u>4,500</u>	<u>-</u>	<u>(70,480)</u>
122	-	-	-	-	-	92,745
<u>(170)</u>	<u>-</u>	<u>(19,642)</u>	<u>-</u>	<u>(4,500)</u>	<u>-</u>	<u>(40,760)</u>
<u>(48)</u>	<u>-</u>	<u>(19,642)</u>	<u>-</u>	<u>(4,500)</u>	<u>-</u>	<u>51,985</u>
(170)	2,102	(13,147)	139	-	-	(18,495)
<u>170</u>	<u>4,231</u>	<u>13,147</u>	<u>822</u>	<u>-</u>	<u>4,798</u>	<u>31,308</u>
<u>\$ -</u>	<u>\$ 6,333</u>	<u>\$ -</u>	<u>\$ 961</u>	<u>\$ -</u>	<u>\$ 4,798</u>	<u>\$ 12,813</u>

ST. LANDRY COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable <u>(Unfavorable)</u>
<b><u>Title III-B</u></b>			
Salaries	\$ 77,138	\$ 82,493	\$ (5,355)
Fringe	7,425	14,949	(7,524)
Travel	3,541	3,493	48
Operating services	17,172	19,513	(2,341)
Operating supplies	1,871	5,441	(3,570)
Other costs	1,197	1,890	(693)
	<u>\$ 108,344</u>	<u>\$ 127,779</u>	<u>\$ (19,435)</u>
<b><u>Title III C-1</u></b>			
Salaries	\$ 66,755	\$ 69,974	\$ (3,219)
Fringe	6,419	5,652	767
Travel	1,870	1,842	28
Operating services	3,153	3,176	(23)
Operating supplies	2,105	2,393	(288)
Other costs	788	1,260	(472)
	<u>\$ 81,090</u>	<u>\$ 84,297</u>	<u>\$ (3,207)</u>
<b><u>Title III C-2</u></b>			
Salaries	\$ 65,145	\$ 64,804	\$ 341
Fringe	6,275	5,130	1,145
Travel	28,371	27,770	601
Operating services	4,162	9,478	(5,316)
Operating supplies	2,290	2,568	(278)
Other costs	788	-	788
	<u>\$ 107,031</u>	<u>\$ 109,750</u>	<u>\$ (2,719)</u>
<b><u>Title III-D</u></b>			
Salaries	\$ 16,470	\$ 8,169	\$ 8,301
Fringe	1,584	625	959
Travel	1,159	2,388	(1,229)
Operating services	799	500	299
Operating supplies	146	111	35
Other costs	378	-	378
	<u>\$ 20,536</u>	<u>\$ 11,793</u>	<u>\$ 8,743</u>

(Continued)

ST. LANDRY COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds (Continued)  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable <u>(Unfavorable)</u>
<u>Title III-F</u>			
Salaries	\$ 1,127	\$ 1,153	\$ (26)
Fringe	110	88	22
Travel	40	47	(7)
Operating services	265	283	(18)
Operating supplies	49	918	(869)
Other costs	5,225	1,050	4,175
Capital outlay	-	3,295	(3,295)
	<u>\$ 6,816</u>	<u>\$ 6,834</u>	<u>\$ (18)</u>
<u>Senior Center</u>			
Salaries	30,135	23,793	\$ 6,342
Fringe	2,901	1,827	1,074
Travel	1,060	795	265
Operating services	6,361	7,727	(1,366)
Operating supplies	2,819	8,937	(6,118)
Other costs	1,500	1,560	(60)
	<u>\$ 44,776</u>	<u>\$ 44,639</u>	<u>\$ 137</u>
<u>Ombudsman</u>			
Salaries	\$ 9,272	\$ 6,731	\$ 2,541
Fringe	891	515	376
Travel	62	2,567	(2,505)
Operating services	417	444	(27)
Operating supplies	76	99	(23)
Other costs	-	274	(274)
	<u>\$ 10,718</u>	<u>\$ 10,630</u>	<u>\$ 88</u>
<u>Energy Fund</u>			
Operating services	<u>\$ 1,138</u>	<u>\$ 1,314</u>	<u>\$ (176)</u>

**INTERNAL CONTROL AND COMPLIANCE**



## Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

### Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

The Board of Directors  
St. Landry Council on Aging, Inc.  
Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Council on Aging, Inc., as of and for the year ended June 30, 1999, and have issued our report thereon dated October 1, 1999, which was qualified due to the omission of the year 2000 disclosures that are required by Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues. We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the St. Landry Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its *compliance* with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted a certain matter involving the internal control over financial reporting and its operation that we consider to be a reportable condition.

Eugene H. Darnall, CPA, Retired 1990

E. Larry Sikes, CPA, CVA  
Dauny P. Frederick, CPA  
Clayton E. Darnall, CPA  
Eugene H. Darnall, III, CPA  
Paula D. Bilm, CPA  
Stephanie M. Higginbotham, CPA  
Jennifer S. Ziegler, CPA  
Chris A. Miller, CPA  
John P. Aruato, CPA

Kathleen T. Darnall, CPA  
Stephen R. Dischler, MBA, CPA  
Alan M. Taylor, CPA  
Christine A. Raspberry, CPA  
Steven G. Moosa, CPA  
Erich G. Loewer, Jr., CPA  
Erich G. Loewer, III, CPA  
Danny P. Pontiff, CPA  
Tamera T. Landry, CPA  
Carla R. Fontenot, CPA  
Raegan D. Steffy, CPA  
Jason H. Watson, CPA

#### Other Locations:

125 Rue Beaugard  
Lafayette, LA 70508  
337.232.3312

1231 E. Laurel Avenue  
Lunice, LA 70535  
337.457.4146

1201 Brashear Avenue  
Suite 301  
Morgan City, LA 70380  
504.384.6264

404 Pere Mezier  
Abbeville, LA 70510  
337.893.5470

[dsfcpas.com](http://dsfcpas.com)

Member of:

American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants



Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement, could adversely affect the St. Landry Council on Aging, Inc.'s ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. The reportable condition is described in the accompanying schedule of findings and questioned costs as item 99-1.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control structure over financial reporting would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, we believe the reportable condition described above as 99-1 is a material weakness.

This report is intended solely for the information and use of the Board of Directors, Management, others within the Organization and federal awarding agencies and is not intended to be and should not be used by anyone other than those specified parties.

*Dannall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Lafayette, Louisiana  
October 1, 1999

**OTHER SUPPLEMENTARY INFORMATION**

ST. LANDRY COUNCIL ON AGING, INC.

Schedule of Changes in General Fixed Assets  
Year Ended June 30, 1999

	Balance June 30, 1998	Additions	Deletions	Balance June 30, 1999
General fixed assets, at cost:				
Furnitures & fixtures	\$ 41,551	\$ 3,295	\$ 8,707	\$ 36,139
Vehicles	<u>17,936</u>	<u>-</u>	<u>-</u>	<u>17,936</u>
Total general fixed assets	<u>\$ 59,487</u>	<u>\$ 3,295</u>	<u>\$ 8,707</u>	<u>\$ 54,075</u>
Investments in general fixed assets:				
Title III B	\$ 5,583	\$ -	\$ 955	\$ 4,628
Title III C-1	6,498	-	1,073	5,425
Title III C-2	729	-	-	729
Senior Center	4,795	3,295	764	7,326
Title XIX	1,159	-	-	1,159
Ombudsman	79	-	-	79
Local	22,052	-	683	21,369
Title III F	7,135	-	810	6,325
Title III G	279	-	-	279
Title III-D	94	-	-	94
Donated	4,088	-	3,024	1,064
State	<u>6,996</u>	<u>-</u>	<u>1,398</u>	<u>5,598</u>
Total investments in general fixed assets	<u>\$ 59,487</u>	<u>\$ 3,295</u>	<u>\$ 8,707</u>	<u>\$ 54,075</u>

ST. LANDRY COUNCIL ON AGING, INC.

Schedule of Disbursements to Board Members  
Year Ended June 30, 1999

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

ST. LANDRY COUNCIL ON AGING, INC.

Management's Corrective Action Plan For Current Year Findings  
Year Ended June 30, 1999

Response to Finding 98-1:

No response is considered necessary.



ST. LANDRY COUNCIL ON AGING, INC.

Summary Schedule of Prior Year Findings  
Year Ended June 30,1999

98-1 Finding: Inadequate Segregation of Accounting Functions

Status: This finding is unresolved. See current year finding 99-1.

ST. LANDRY COUNCIL ON AGING, INC.

Schedule of Findings and Questioned Costs  
Year Ended June 30, 1999

Part 1: Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report – Financial Statements

A qualified opinion has been issued on St. Landry Council on Aging, Inc.'s financial statements as of and for the year ended June 30, 1999. The qualification results from the omission of disclosures required by Governmental Accounting Standards Board Technical Bulletin 98-1, "Disclosures about Year 2000 Issues."

Reportable Condition – Financial Reporting

One reportable condition in internal control over financial reporting was disclosed during the audit of the financial statements and is shown as item 99-1 in Part 2 and is considered a material weakness.

Material Noncompliance – Financial Reporting

There were no material instances of noncompliance noted during the audit.

FEDERAL AWARDS

This section is not applicable for the fiscal year ended June 30, 1999.

Part 2: Findings Relating to an Audit in Accordance with Governmental Auditing Standards

99-1 Inadequate Segregation of Accounting Functions

Finding:

Due to the small number of accounting personnel, the Council did not have adequate segregation of functions within the accounting system.

Recommendation:

Based upon the size of the operation and the cost benefit of additional personnel it may not be feasible to achieve complete segregation of duties.

Part 3: Findings and Questioned Costs Relating to Federal Programs

At June 30, 1999, the St. Landry Council on Aging, Inc. did not meet the requirements to have a single audit in accordance with OMB Circular A-133, therefore this section is not applicable.