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**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Compliance with Single Audit Act  
Amendment of 1996 and Other Information  
For the Year Ended June 30, 1999**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor or retained, entity and all other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date 1-19-00

Calcasieu Parish School Board  
Lake Charles, Louisiana

Compliance with Single Audit Act  
Amendment of 1996 and Other Information  
For the Year Ended June 30, 1999

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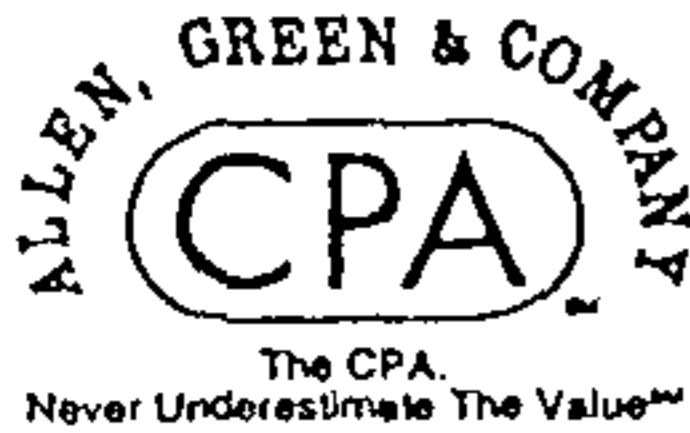
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Tim Green, CPA

Margie Williamson, CPA

## **Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards**

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

We have audited the financial statements of Calcasieu Parish School Board, Lake Charles, Louisiana, as of and for the year ended June 30, 1999, and have issued our report thereon dated November 12, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

### Compliance

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Management Letter Items

We noted an immaterial instance of noncompliance which we have reported to management of the School Board in a separate letter dated November 12, 1999, included later in this report.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

Management Letter Items

We noted other matters involving the internal control over financial reporting which we have reported to management of the School Board in a separate letter dated November 12, 1999, included later in this report.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Allen, Green + Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
November 12, 1999

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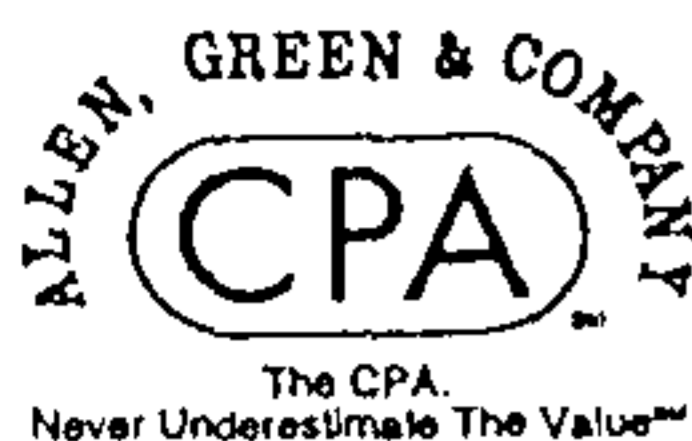
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## **Report on Compliance With Requirements Applicable to Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular No. A-133**

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

### Compliance

We have audited the compliance of the Calcasieu Parish School Board, Lake Charles, Louisiana, with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular No. A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular No. A-133, Audits of States, Local Governments, and Non-Profit Organizations. Those standards and OMB Circular No. A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

### Internal Control Over Compliance

The management of the School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular No. A-133.



Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

Schedule of Expenditures of Federal Awards

We have audited the general-purpose financial statements of the School Board as of and for the year ended June 30, 1999, and have issued our report thereon dated November 12, 1999. Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular No. A-133 and is not a required part of the general-purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general-purpose financial statements taken as a whole.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Allen, Green + Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
November 12, 1999

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through Louisiana Department of Education:			
School Breakfast Program	10.553	Not available	\$ 1,430,262
National School Lunch Program	10.555	Not available	<u>4,415,966</u>
Total United States Department of Agriculture			<u>5,846,228</u>
United States Department of Education			
Direct Programs:			
Impact Aid (Title VIII)	84.041	Not applicable	11,096
Passed Through Louisiana Department of Education:			
Adult Education - State Grant Program	84.002	Not applicable	186,702
Title I Grants to Local Educational Agencies	84.010	99-IASA-10-I, 98-IASA/0-I-c/o	5,694,760
Special Education:			
Grants to States (Part B)	84.027	98-IB-10-S, 99-IB-10-S, 98-IB-10-S-c/o-99	1,929,204
Preschool Grants	84.173	98-IP-10-S, 99-IP-10-S, 98-IP-10-S-c/o-99, 99-PC-10	233,369
Part H - Infant/Toddler	84.181	98-IH-10-S	75,454
Vocational Education:			
Basic Grants to States	84.048	99-VE-10-2B/BG	449,581
School-to-Work	84.UKN	113-800016	536,957
Innovative Education Program Strategies - Title VI	84.298	99-IASA-10-VI, 98-IASA-10-VI-c/o	234,442
Title II (Eisenhower Professional Development)	84.281	99-IASA-10-II, 98-IASA-10-II-c/o	179,203
Title IV (Safe and Drug-Free Schools - State Grant)	84.186	99-IASA-10-IV, 98-IASA-10-IV-c/o	230,014
Goals 2000			
State and Local Education Systematic Improvement Grants	84.276A	99-LI-10-L	198,156
Technology Literacy Challenge	84.318X	99-LCF-10-F	<u>494,974</u>
Total United States Department of Education			<u>10,453,912</u>

(Continued)

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1999**

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/PROGRAM NAME	<u>CFDA Number</u>	<u>Pass-Through Grantor No.</u>	<u>Expenditures</u>
<b>CASH FEDERAL AWARDS</b>			
United States Department of Health and Human Services			
Passed Through the Louisiana Department of Education:			
Child Care and Development Block Grant (Starting Points Preschool)	93.575	Not available	\$ 126,965
Passed Through the Office of Family Support:			
Family Support Act - Project Independence	93.781	Not available	<u>18,240</u>
Total United States Department of Health and Human Services			<u>145,205</u>
United States Department of Labor			
Passed Through Calcasieu Parish Police Jury:			
Job Training Partnership Act (JTPA)	17.250	Not available	<u>218,844</u>
United States Department of Defense Direct Programs			
Department of The Army			
ROTC	12.UKN	Not available	35,710
Troops to Teachers	12.UKN	Not available	<u>15,667</u>
Total United States Department of Defense Direct Programs			<u>51,377</u>
Total Cash Federal Awards			<u>16,715,566</u>
<b>NONCASH FEDERAL AWARDS</b>			
United States Department of Agriculture			
Passed Through the Louisiana Department of Agriculture and Forestry:			
Food Distribution (Commodities)	10.550	Not available	<u>646,325</u>
TOTAL FEDERAL AWARDS			<u>\$17,361,891</u>
			(Concluded)



**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1999**

**NOTE 1 - GENERAL**

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awards programs of the Calcasieu Parish School Board (the "School Board"). The School Board reporting entity is defined in note 1 to the School Board's financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

**NOTE 2 - BASIS OF ACCOUNTING**

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in note 1 to the School Board's financial statements.

**NOTE 3 - RELATIONSHIP TO GENERAL-PURPOSE FINANCIAL STATEMENTS**

*Federal awards expenditures are reported in the School Board's financial statements as follows:*

	<u>Federal Sources</u>
General fund	\$ 107,443
Special revenue funds:	
Vocational education act	449,581
Adult basic education	186,702
IDEA	2,238,027
IASA	6,338,419
JTPA	218,844
Starting points	126,965
Office of family support	18,240
Challenge grant	137,369
School-to-work	536,957
Technology literacy challenge	312,635
Learn grants	198,156
School lunch	<u>6,492,553</u>
 Total	 <u>\$17,361,891</u>

**NOTE 4 - RELATIONSHIP TO FEDERAL FINANCIAL REPORTS**

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports except for changes made to reflect amounts in accordance with generally accepted accounting principles.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Notes to the Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 1999**

**NOTE 5 - MATCHING REVENUES**

For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

**NOTE 6 - NONCASH PROGRAMS**

The commodities received, which are noncash revenues, are valued using prices provided by the United States Department of Agriculture.

Calcasieu Parish School Board  
Lake Charles, Louisiana

Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 1999

**PART I - Summary of the Auditors' Results**

**Financial Statement Audit**

- i. The type of audit report issued was unqualified.
- ii. There were no reportable conditions required to be disclosed by Government Auditing Standards issued by the Comptroller General of the United States.
- iii. There were no instances of noncompliance considered material, as defined by the Government Auditing Standards, to the financial statements.

**Audit of Federal Awards**

- iv. There were no reportable conditions required to be disclosed by OMB Circular No. A-133.
- v. The type of report the auditor issued on compliance of major federal awards was unqualified.
- vi. The audit disclosed no audit findings which the auditor is required to report under OMB Circular No. A-133, Section .510(a).
- vii. The major federal awards are:

Cluster (as defined by OMB Circular No. A-133 Compliance Supplement).

<u>CFDA #</u>	<u>CFDA Title</u>
84.UKN	School-to-Work Opportunities Act of 1994

Special Education Cluster:

84.027	Grants to States (IDEA, Part B)
84.173	Preschool Grants (IDEA Preschool)

Child Nutrition Cluster:

10.553	School Breakfast Program
10.555	National School Lunch Program

84.010	Title I Grants to Local Educational Agencies
--------	--

- viii. The dollar threshold used to distinguish between Type A and Type B programs as defined in OMB Circular No. A-133, Section .520(b) was \$521,000.
- ix. The auditee does qualify as a low-risk auditee under OMB Circular No. A-133, Section .530.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Other Information**

The information in the following section concerns management's actions or intentions concerning prior- and current-year audit findings and is required by U. S. Office of Management and Budget (OMB) Circular No. A-133. This information has been prepared by the management of the Calcasieu Parish School Board. Management accepts full responsibility, as required by OMB Circular No. A-133, for the accuracy of the information. This information has not been audited by the auditors except as required by OMB Circular No. A-133 Section 500(e), and accordingly, no opinion is expressed. Section 500(e) requires the auditor to follow-up on prior audit findings, perform procedures to assess the reasonableness of the summary schedule of prior audit findings prepared by the auditee, and report, as a current-year audit finding when the auditor concludes that the summary schedule of prior audit findings materially misrepresents the status of any prior audit finding.

Calcasieu Parish School Board  
Lake Charles, Louisiana

Summary Schedule of Prior Audit Findings  
June 30, 1999

Reference # and title:                    98-F1                    Arbitrage Calculations

**Condition:** Arbitrage calculations are required by bond indenture agreement. Arbitrage calculations are not being prepared and records are not being maintained.

**Corrective action taken:** The Calcasieu Parish School Board Accounting Department will complete simple arbitrage calculations on all financing issues subject to arbitrage regulations. In the event that regulation requirements require extensive calculations, an outside party specializing in such calculations will be contracted to complete them.

Reference # and title:                    98-F2                    School Lunch Inventory

**Condition:** During physical inventories care must be exercised in taking and recording an accurate count. Accurate information is necessary for food service management to make appropriate purchasing decisions. Review at appropriate levels is necessary to ensure that data is accumulated accurately.

Inventory sheets from individual schools are not being reviewed by a responsible person at food services as indicated by inventory record discrepancies. During our work in the school lunch department, we tested several schools to validate inventory values. Our test showed significant variances existed between the computed inventory and the actual inventory count taken at May 31, 1998. During this month it appeared that for some items more units were reported used than were available as reported on the April 30, 1998 inventory plus items purchased during the month. Also there were some considerable variances between the amount of food required for meals planned versus the actual amount of food reported as cooked, multiplied by the portion size which it was expected to yield.

**Corrective action taken:** Inventory issues were made a priority by school lunch management personnel. Area managers now continue to spot check school inventories comparing control sheets and actual inventories. Individual school lunch managers have had in-service training on and continue to be reminded of proper methods of inventory control that promote accuracy and efficient use of products from storeroom shelves.

Reference # and title:                    98-F3                    Food Service Department

**Condition:** Cost of meals should include only cost of ingredients used to prepare the meals. Correct classification of costs must be made by cafeteria managers to provide food service management with complete and accurate data in order to monitor cost.

Costs other than food costs are being included in the cost of lunches by some cafeteria managers.

**Corrective action taken:** Costs are now compared to revenues on a school-by-school basis for determining efficiency of individual programs throughout the parish. Expenditure coding has become a part of the analysis process as evaluated by both school lunch and accounting personnel. Problem areas are now easily identified with remedies designed as quickly as possible.



Calcasieu Parish School Board  
Lake Charles, Louisiana

Summary Schedule of Prior Audit Findings  
June 30, 1999

Reference # and title:                    98-F4                    Fixed Assets

**Condition:** In order to maintain adequate control over fixed assets, it is important that all assets are distributed to their assigned locations.

Numerous Ethernet hubs were ordered for libraries, administration and other locations. These hubs were tagged for distribution throughout the system. Once distributed, however, several locations received hubs with different tag numbers than those assigned to them.

**Corrective action taken:** Reminders have been circulated throughout the school system that all deliveries processed through the purchasing department should go through centralized receiving. Fixed asset personnel are now located within the actual delivery area to help assure that tagged items are correctly processed and pointed to proper locations.

Reference # and title:                    98-F5                    Vending Collections

**Condition:** Vending policies and procedures are established to provide controls over vending revenues in order to ensure such revenues benefit the schools.

A lack of control over vending revenues may have resulted in misappropriation of school funds which is currently under investigation.

**Corrective action taken:** Most schools in Calcasieu Parish have gone to full-service vending eliminating the need for school personnel to handle vending money or products. Vending audits have now become a standard part of school accounting audit procedures performed by the system internal audit department.

**Calcasieu Parish School Board  
Lake Charles, Louisiana**

**Management Letter Items**

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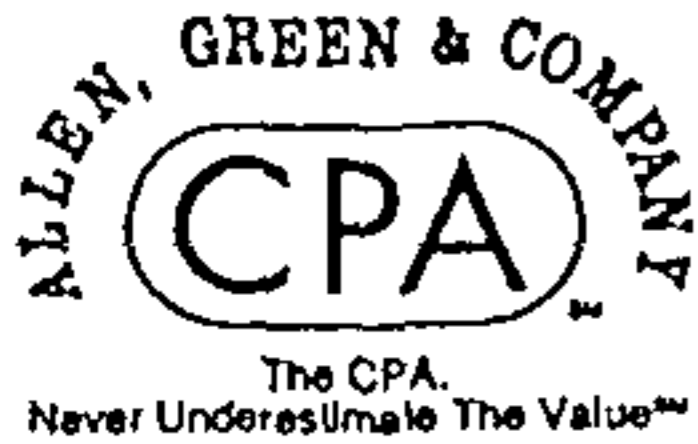
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## Management Letter

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

In planning and performing our audit of the financial statements of the Calcasieu Parish School Board, Lake Charles, Louisiana for the year ended June 30, 1999, we considered the School Board's internal control to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

However, during our audit, we noted certain matters involving the internal control and other operational matters that are presented for your consideration. This letter does not affect our report dated November 12, 1999, on the financial statements of the School Board. We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments and management's responses are summarized as follows:

### 99-M1      Reporting Limitations of General Ledger System

**Comment:** Financial information must be accurate and timely to be useful. Numerous financial decisions are required during the year based on current financial information. Comparative reports such as comparison of year to date revenues and expenditures with the same period for the previous year and comparison of current year revenues and expenditures to the budget are valuable tools for sound financial management and monitoring of the budget.

The general ledger system does not presently generate a trial balance or financial statements on a monthly basis or yearly basis. A detailed general ledger is used to obtain the information for monitoring the budget. The detailed general ledger includes the budget for each line item and the variance for the year. Each month the detailed general ledger must be reviewed account by account to determine if the budget needs to be revised. Comparison of revenues and expenditures for the current year with revenues and expenditures of the prior year is not done monthly because the information is not available in summary form. The preparation of the yearly financial statements included in the Comprehensive Annual Financial Report (CAFR) is done manually. Trial balances are prepared using a spreadsheet program. The information from the trial balances is then aggregated for the CAFR financial statements. Some school districts can generate the Annual Financial Report (AFR) submitted to the Louisiana Department of Education from the general ledger system which results in significant time savings.

**Recommendation:** The general ledger system should be evaluated to determine if the present system can be modified or enhanced to generate the summarized and comparative information necessary for the accounting and finance departments to make financial decisions based on accurate and timely financial information.

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

**Management's response:** The accounting staff will begin new discussions with the data processing department to promote system enhancements that allow additional reporting options. A meeting will be scheduled with representatives of Carter-Pertaine, the software providers, to determine other avenues available to reduce manual computations required in the preparation of both the CAFR and the AFR. The finance department will formally request budget resources necessary to make whatever changes are required to increase productivity of the accounting software to allow information available for accurate and timely financial decisions.

**99-M2**      **Deficits in Self Insurance Funds**

**Comment:** The Board is self insured for employees' health and workers' compensation insurance. Both of these self insurance funds have significant deficit balances at June 30, 1999. The employees' health insurance fund sustained a loss of \$(2,656,429) for the year ended June 30, 1999 with a deficit fund balance of \$(1,097,472). The workers' compensation insurance fund sustained a loss of \$(35,212) and ended the year with a deficit fund balance of \$(639,704). Claim payments for both funds have increased significantly in the past two years.

**Recommendation:** Management should develop a plan to deal with the losses in both of these funds to minimize losses in the future and to eliminate the deficit fund balances.

**Management's response:** Changes will be recommended in both the health and life insurance fund and the workers' compensation insurance fund to help alleviate deficit balances. The employee insurance committee is meeting on a continuous basis to formulate a recommendation to the School Board in January, 2000 on changes to the health plan either in the form of benefit or premium modifications. Premiums directed into the workers' compensation fund were increased considerably in 1998-99 which would have helped alleviate the deficit had the liability amount in the fund not also increased to its highest level ever. The previous workers' compensation premium increase should begin to solve the crisis in 1999-2000. The general fund will ultimately be responsible for outstanding deficits should problem-solving efforts not materialize over the next two years.

**99-M3**      **Use of Rubber Stamp By Insurance Department**

**Comment:** Health insurance claim payments are processed by the health insurance department. Claims are processed and checks are printed in the health insurance office and signed by use of a rubber stamp. The receptionist is responsible for control and use of the stamp but occasionally it is used by the department manager if the receptionist is unavailable. Use of a rubber stamp provides limited control over check signing.

**Recommendation:** Management should consider use of a check signing machine to sign claim checks.

**Management's response:** An additional check signing machine will be purchased for use by the insurance department with keys assigned to specific personnel trained in operation of the machine.

**99-M4**      **Purchase of Buses Not Advertised**

**Comment:** LSA-R.S. 39:1551 requires that purchases of materials and supplies greater than \$25,000 be advertised for bid. Buses were purchased during the 98-99 fiscal year without advertising although five quotes were obtained.



Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

**Recommendation:** Management should investigate why this purchase was not advertised and develop procedures to ensure this does not reoccur.

**Management's response:** Bus purchases for 1998-99 were approved individually with the adoption of the 1998-99 general fund budget. Bus bids were mailed to all previous bidders with responses received from all normal bidders. Unfortunately, confusion over permission to advertise not going through normal channels led to the bid not being properly advertised. Upon realization that the bid was not advertised properly, all other bids for the year were reviewed and found to be in compliance. Since this was determined to be a one-time only occurrence, there is no need for a change in procedures but only additional monitoring of current practices.

**99-M5**      **Suggestions to Streamline Internal Audit Procedures**

**Comment:** Schools are audited by the internal audit department on a cycle basis except for schools in which the principal or bookkeeper has resigned or retired. These schools are audited regardless of their position in the cycle. The audit period includes the time period from the last audit through the current period. This policy results in audits which can cover as long as a five-year time period or longer.

The audit program used by the internal audit department to audit schools is lengthy and requires that all transactions for a fixed time period (three months) be reviewed. Performance of all the steps on the program is time consuming and results in very detailed findings some of which are insignificant.

**Recommendation:** We suggest the Board review the policy of auditing all years since the previous audit. One alternative to the policy would be to establish a maximum number of years to include in the audit.

The audit program should be reviewed and consideration given to using statistical sampling for test work instead of testing all transactions for a time period. An annual report to the Board by the internal audit department on audits completed during the year and other work performed would keep the Board informed on the progress of audits to date and also on other work performed by the internal audit department.

*These suggestions could shorten the amount of time spent on auditing each school so more schools could be audited during the year.*

**Management's response:** The School Board Internal Auditor will complete an extensive review of the audit program currently used in schools in an effort to increase the timelines and efficiency of audits completed throughout the year. Audit time will be monitored closely with goals set for audit completion, timelines and the number of audits completed annually.

\* \* \* \* \*

Included immediately following this letter is a Status of Prior Management Letter Items. This information has not been audited by Allen, Green & Company, LLP, and no opinion is expressed. However, we did follow-up on prior management letter items and performed procedures to assess the reasonableness of the Status of Prior Management Letter Items prepared by Management, and we would report, as a current-year management letter item when Allen, Green & Company, LLP, concludes that the Status of Prior Management Letter Items materially misrepresents the status of any prior management letter item.



Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

Our audit procedures are designed primarily to enable us to form an opinion on the financial statements and, therefore, may not reveal all weaknesses in policies and procedures that may exist.

This report is intended solely for the information and use of the Board, management, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Allen, Green + Company, LLP*  
ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
November 12, 1999

Calcasieu Parish School Board  
Lake Charles, Louisiana

Status of Prior Management Letter Items  
June 30, 1999

98-M1 Bid Log

**Condition:** Currently, a bid log is not maintained within the maintenance department to track bid activity. Bid files are maintained, however a log would assist in assuring completeness and compliance with the bid procedures.

**Management action taken:** All major bids for maintenance projects are now consolidated under one person within the maintenance/planning department. Those bids are now logged and numbered for tracking purposes.

98-M2 Check Endorsement

**Condition:** During our procedures we noted that not all schools endorse checks "FOR DEPOSIT ONLY." All checks should be endorsed "FOR DEPOSIT ONLY" to ensure that checks are deposited into a school's account and not cashed. This policy should be followed and monitored for compliance.

**Management action taken:** Schools are continuously reminded that checks for deposit must be properly stamped. Spot checks will continue to be done by the internal auditing staff to promote compliance.

98-M3 Amortization of Premiums

**Condition:** Premiums paid upon purchase of investment instruments are not being amortized over the life of the investment. Premiums paid and interest accrued at the trade date is being recorded as an asset with the intention of being reconciled upon maturity of the investment. A consistent method should be developed to record any applicable premium or discount on investments as well as accrued interest acquired at the trade date. Amortization/accretion of the premium/discount should be recorded and reconciled at year end at a minimum. Review and approval for accuracy should be made at an appropriate level in the accounting department.

**Management action taken:** The Calcasieu Parish School Board is now purchasing investment instruments not requiring a premium to be recorded. Most current investments are in the form of certificates of deposits or L. A. M. P. deposits which are basically short term. Should the investment strategy once again include items that require premium amortization, the process will be properly recorded and amortized.

98-M4 Escheat Reporting

**Condition:** During examination of a specific bank account's activity it was noted that many checks, totaling approximately \$168,000, were outstanding from prior years. This bank account does not appear to have been included in the annual reporting of unclaimed property to the state. All bank accounts should be reviewed and reconciled timely and that appropriate measures regarding non clearing items be taken. Review of these procedures at an appropriate level of management should be considered.

**Management action taken:** The Calcasieu Parish School Board is now on target with filing of unclaimed property reports. Outstanding items have been researched with necessary items reported to the state.

July 1, 1998 - June 30, 1999



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# Calcasieu

PARISH SCHOOL SYSTEM

# Comprehensive Annual Financial Report

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

UNCLASSIFIED

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Lake Charles, LA

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**CALCASIEU  
PARISH SCHOOL  
BOARD**

**LAKE CHARLES, LOUISIANA**

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**FOR THE FISCAL YEAR  
JULY 1, 1998 - JUNE 30, 1999**

Prepared by  
Department of Management and Finance

CALCASIEU PARISH SCHOOL BOARD  
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 YEAR ENDED JUNE 30, 1999  
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Starks High School FFA Winners  
State Convention



Condea Vista - Westwood Elementary  
Distinguished Partners in Education



# INTRODUCTORY SECTION



PARISH SCHOOL SYSTEM

JUDE W. THERIOT, SUPERINTENDENT

December 1, 1999

Board Members

Calcasieu Parish School Board  
1724 Kirkman Street  
Lake Charles, Louisiana 70601

Dear Board Members:

The Comprehensive Annual Financial Report of the Calcasieu Parish School Board (the School Board) for the fiscal year ended June 30, 1999 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with the School Board. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the School Board. All disclosures necessary to enable the reader to gain an understanding of the School Board's financial activities have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the School Board's organizational chart and a list of principal officials. The financial section includes the general purpose financial statements and the combining and individual fund and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis.

The Calcasieu Parish School Board is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, including the 1996 Single Audit Act Revisions and the U.S. Office of Management and Budget's Circular A-133, *Audits of State and Local Governments*. Information related to this single audit, including a schedule of federal financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report.

This report includes all of the funds and account groups of the School Board. The School Board is a legislative body authorized to govern the public education system of Calcasieu Parish, Louisiana. The School Board is governed by a fifteen member board with each board member serving a concurrent four-year term. The current board is in the first year of its term. It is the responsibility of the School Board to make public education available to the residents of Calcasieu Parish, including instructional personnel, instructional facilities, administrative support, business services, operation and maintenance and bus transportation. The School Board provides a full range of public education services appropriate to grade levels ranging from pre-kindergarten through grade 12. These include regular and enriched academic education, special education for handicapped children as well as vocational education. The School Board has a current enrollment of 33,228.

The School Board is authorized to establish public schools as it deems necessary to provide adequate school facilities for the children of the parish, to determine the number of teachers to be employed and to determine the local supplement to their salaries. Accordingly, the School Board is not included in any other governmental reporting entity since the School Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The School Board is also authorized to incur debt and levy taxes to pay for such debt through physically separate School Bond Districts. These Districts are established solely for the purpose of issuing bonds and levying and accumulating taxes to make principal and interest payments on outstanding debt. The members of the School Board as well as its officers also function as the governing board and officers of the School Bond Districts. All financial transactions of the School Bond Districts are included in this report.

### **ECONOMIC CONDITION AND OUTLOOK**

Following is an excerpt from "The Louisiana Economic Outlook: 2000 and 2001", prepared by Loren C. Scott and James A. Richardson of the Division of Economic Development and Forecasting, A.M.M. Jamal of Southeastern Louisiana University, and E.J. Ourso of Louisiana State University.

The Lake Charles MSA (Metropolitan Statistical Area) is composed of only one parish (Calcasieu) and is dominated by what is broadly referred to as the petrochemical industry. This phrase handily combines two closely related industries...chemicals and refining. Calcasieu Parish is the home to 24 different chemical plants, which employed 5,133 workers and generated \$290.2 million in wage and salary income in 1997. Calcasieu is also the location of 10



refineries, which employed 3,303 workers and paid them \$177.6 million in 1996. The prominent role of these industries in the MSA's economy helps one to understand its varied history.

This MSA suffered mightily between 1981-86 as the chemical industry reeled from a huge loss of sales in its foreign markets. The loss was caused by a large run up in the exchange value of the dollar. Not only did the industry itself reduce employment by one-third, but capital expansion plans were also halted, hammering the industrial construction sector at the same time.

At the same time, the Reagan Administration fully deregulated the price of crude oil in the early 1980s. One side effect of this action was that several marginal refineries found it increasingly difficult to remain competitive and shut down. The loss of jobs in the two highest-wage industries in Louisiana's manufacturing sector, combined with a shuddering halt to industrial construction and other negative multiplier effects, sent the Lake Charles economy into a serious, 5-year dive that did not stop until nearly 18 percent of the MSA's jobs had vanished.

Lake Charles was actually the first MSA in Louisiana to begin recovering from the terrible statewide recession of 1982-87. The key was the attraction of Boeing Aircraft to Chennault Field. Boeing created over 2,000 jobs to refurbish KC-135 transport airplanes for the Air Force. That helped set Lake Charles off on a recovery mode. The recovery was further aided by a sudden drop in the exchange value of the dollar, which rejuvenated foreign markets for the chemical firms and set them off on a new round of hiring and capital expansions.

In 1992, Boeing announced the closure of its facility, and the job loss there caused Lake Charles' employment to slide sideways for two years. The next three years were excellent growth years for Lake Charles. Three factors powered this expansion. First, there were some unusually large capital projects under construction in the petrochemical sector. Citgo and Conoco/Pennzoil combined for \$1.6 billion in expansions during this period.

Secondly, it was during this period that the riverboat casinos came to Lake Charles. With the closest gambling establishments to the Houston Metroplex, Lake Charles' four riverboat casinos were an instant success, creating about 4,000 new jobs.

Thirdly, Boeing was replaced at Chennault Airpark by Northrop-Grumman, a facility which takes 707s, strips them down, and installs the Joint System Target Attack Radar System (JSTARS) in them. This was an addition of 1,900 good-paying jobs for the Lake Charles economy.

This year has not been a particularly good one for Lake Charles with employment estimated to be only flat. The reason can be traced to a lackluster industrial construction sector. Even more than Baton Rouge, the chemical industry in Lake Charles really pulled in its horns when chemical prices started to plunge and the Asian Flu hit. While we would not be surprised to see the 1999 employment figures revised upward for this MSA, it is unlikely to be a strong year even then.

Despite a lackluster 1999, LEM is forecasting better things ahead for Lake Charles. We are projecting 3,000 new jobs for the Lake Charles area over 2000-2001. This implies a growth rate approximately equal to that of the State.

This figure would be larger except that few chemical firms have expansion plans on the board for the next two years. Conoco refinery does have a large \$187.3 million expansion planned, which will be helpful to the construction sector, but several more projects like this will be needed to jump start the MSA to a better growth path.

There are other positive factors on the horizon for Lake Charles. First, Global Industries is moving its headquarters from Lafayette to Lake Charles and is using their Lake Charles site as homeport for its unique deep water pipe laying ship. The firm is now at 200 workers and plans to raise that to 700 soon. Unifab International has a facility to construct and refurbish offshore rigs and platforms that is under construction. It should open by mid-2000 with 500 employees.

The gaming industry is poised to boost its presence in the area. Isle of Capri will build a 250-room luxury hotel on the west bank of Calcasieu River this year. Hollywood Park has announced plans to apply for the last (15<sup>th</sup>) riverboat license and invest \$150 million in a site in Lake Charles. The State Gaming Control Commission is taking applications for the 15<sup>th</sup> license until November 15, 1999 and then will rule on Hollywood's application. We also understand that probabilities are rising that another large tenant will come to Chennault International Airpark. If Lake Charles hits on this one, another 1,500 jobs could be added to our forecast.

Effective with fiscal year 1992-93, the State of Louisiana adopted a new Minimum Foundation Program formula with stronger equalization provisions than the previous formula. As a result, the Calcasieu Parish School Board fell into a category of "hold harmless" school systems whose state funding was frozen at existing levels. Calcasieu's funding level from the Minimum Foundation Program was frozen until the 1998-99 fiscal year, when the formula factors indicated that Calcasieu Parish was due additional state funding in the amount of \$3,338,767, of which \$2,932,037 was mandated for



state raises for teachers and support personnel. Unfortunately, since 1992-93, local revenues have had to carry the load for funding related to enrollment growth, inflation, unfunded government mandates and any other additional expenditures.

The General Fund Budget for 1999-00 was adopted July 20, 1999 and contains total revenues and other sources of \$158,657,067, and proposed expenditures and other uses of \$161,179,714, with a resulting deficit of \$2,522,647. Based on historical budget variances, the budget should end the year nearly in balance. If not, the deficit will be taken from the June 30, 1999 fund balance discussed later.

### **MAJOR INITIATIVES**

The Calcasieu Parish School Board has historically funded capital projects through individual bond elections in each of ten districts within the parish. In November, 1997, an election was held to attempt to change the philosophy of funding capital projects in Calcasieu Parish Schools from a district setting to a parishwide setting. A one-cent sales tax election would have provided over \$250 million for construction throughout the school system. The voters of the parish, by a considerable majority decided not to approve the new sales tax or new method of financing school building construction. The Calcasieu Parish School Board has moved forward with plans for bond elections in several individual districts using the historical method.

In mid-1999, the Calcasieu Parish School Board called a \$7.2 million bond election in District 25 (Iowa) and a \$27 million election in District 23 (Westlake/Maplewood) for November 20, 1999. Both elections were approved by voters by a substantial margin and plans will continue for issuing new general obligation bonds in each of those districts with construction to begin shortly after receipt of the bond proceeds. Along with the November 20, 1999 election dates, the Calcasieu Parish School Board also recently called a \$38 million bond election for District 31 in North Lake Charles for March 14, 2000. Plans continue to be formulated for other districts within Calcasieu Parish to handle construction and renovation needs.

Work continued in 1998-99 on large capital improvement projects begun in fiscal year 1994-95. The \$25 million general obligation bond authorization approved by voters in District 30 (Sulphur) in January, 1994 continues to provide funding for work-in-progress at Sulphur area schools. It is anticipated that construction will continue on these projects for at least 3 months more.

Voters in District 27, (Moss Bluff-Sales Tax District Number Three) continue to see results from the approval of a 1.5% sales tax authorization approved in 1992. A new elementary school opened in 1996 and a new running track, lighted tennis courts, and gymnasium are now in operation at Sam Houston High School. Projects will likely be ongoing in this area throughout the life of the sales tax levy, through the year 2007.

The Calcasieu Parish School Board began collection of a new head tax remitted by riverboats in the parish in 1995. The tax is based on a percentage of revenues and has averaged approximately \$90,000 monthly. All proceeds from this revenue source have been dedicated to capital projects, which have thus far included land purchases, and now new permanent classroom buildings to replace temporary classroom buildings throughout the parish. The Calcasieu Parish School Board issued \$4.5 million of 10-year excess revenue certificates in June, 1999 purchased by Whitney National Bank and the Louisiana Public Facilities Authority which will be repaid at an average interest rate of 4.4% with riverboat proceeds. Available cash on hand as well as the money generated from the sale of the certificates will fund the permanent classroom construction over the next three years. The potential of an additional riverboat as mentioned earlier, helps to solidify funding for the classroom building projects and provide additional capital project financing.

In July of 1997, the Calcasieu Parish School Board signed a performance-based contract with Johnson Controls, Inc. for energy management and retrofitting services. The retrofitting portion of the contract, which was completed in January, 1999, called for upgrading lighting, plumbing and energy management systems at a total cost of \$3,334,629. This portion of the contract was financed with \$3,385,000 in excess revenue certificates purchased by First National Bank with an average interest rate of 4.9%. The energy management portion of the contract addresses preventive maintenance issues and is funded each year with current general fund expenditures in the amount of \$263,300 or \$65,825 per quarter. The performance-based nature of the contract, which began on January 1, 1999, provides that Johnson Controls, Inc. guarantees enough annual utility savings from retrofitting and energy management to fully pay for the cost of the contract, including debt service. Should the guaranteed savings not materialize, then Johnson Controls, Inc. must remit the shortfall to the Calcasieu Parish School Board. The contract provides an opportunity for the Calcasieu Parish School Board to upgrade energy based equipment and provide much needed preventive maintenance at virtually no anticipated cost.

Technology has always been a focal point of the education process in Calcasieu Parish. Both state and local funds were used in 1997-98 to complete the wiring of nearly every classroom in the parish for Internet and other networking capabilities. The wiring was very extensive with the total cost



exceeding \$1 million. The technology focus in the parish is now on teacher training and use of technology in the classroom on a daily basis. Calcasieu Parish is a technology leader in the State of Louisiana and should continue to expand services with local and state priority funding over the next year.

The State of Louisiana passed legislation allowing the creation of Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA), a financing conduit for public agencies throughout the state. As a member of the organization, the Calcasieu Parish School Board became eligible to participate in a capital equipment financing pool. The Board has elected to use the pool to primarily finance bus purchases over a three-year period. For 1998-99, the Board drew \$1 million from the pool, \$800,000 to purchase buses over three years and \$200,000 to replace a mainframe computer over five years. Payments are made monthly and interest rates have averaged at least ½ percent below the Board's earnings rate on investments.

Debt refinancing proved to be beneficial during the 1998-99 year as three outstanding general obligation issues were refunded with positive cash flows and net present value savings amounts in the 3 to 4% range. The refunding issues included \$3,170,000 to refund 1989 bonds in District 22 (South Lake Charles), \$1,740,000 to refund 1992 bonds in District 24 (Starks), and \$7,145,000 to refund 1994 bonds in District 30 (Sulphur). Additional details on the refunding issues are available in notes to the financial statements.

The Calcasieu Parish School Board is aware of the problems that may be presented for certain technological systems on and after January 1, 2000, and has completed a strategic plan to make Year 2000 compliance modifications to mission critical systems. The strategic plan involved upgrading of the financial and student information systems, and replacement of the payroll/personnel system. Other items containing date sensitive chips, such as personal computers, elevators, and thermostats have been reviewed and are being upgraded as necessary.

## **FINANCIAL INFORMATION**

**Internal Controls.** The School Board is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School Board are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance

recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

**Single Audit.** As a recipient of federal and state financial assistance, the School Board also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the internal audit staff of the School Board.

As a part of the School Board's single audit, described earlier, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the School Board has complied with applicable laws and regulations.

**Budgetary Controls.** In addition, the School Board maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the board. Activities of the general fund and special revenue funds are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. The School Board also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrances are reported as a reservation of fund balance at year-end.

As demonstrated by the statements and schedules included in the financial section of this report, the School Board continues to meet its responsibility for sound financial management.

**General Government Functions.** Revenues for governmental fund types which include General, Special Revenue, Debt Service, and Capital Projects Funds totaled \$194,654,887 for 1999. Local sources provided 46.8%, state 44.3%, and federal sources 8.9% of the total governmental fund revenue.

The detail of revenue from various sources is shown in the following tabulation:

	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1998
<b>LOCAL SOURCES:</b>			
Ad Valorem Taxes	\$22,952,581	11.8%	\$ (3,383,355)
Sales Tax	59,143,572	30.4%	(244,825)
Interest	2,278,644	1.2%	(639,437)
Other Local Revenues	6,610,937	3.4%	\$840,256
<b>TOTAL-LOCAL SOURCES</b>	<b>90,985,734</b>	<b>46.8%</b>	<b>(3,427,361)</b>
<b>STATE SOURCES</b>	<b>86,307,262</b>	<b>44.3%</b>	<b>3,241,252</b>
<b>FEDERAL SOURCES</b>	<b>17,361,891</b>	<b>8.9%</b>	<b>1,134,906</b>
<b>TOTAL REVENUES</b>	<b>\$194,654,887</b>	<b>100.0%</b>	<b>\$948,797</b>

The decrease in ad valorem tax revenue was primarily a result of decreasing millages on retiring debt service amounts especially in District 22 (South Lake Charles), District 27 (Moss Bluff/Gillis), and District 31 (North Lake Charles).

Sales tax collections decreased as a result of decreased economic activity in the parish mostly in the area of building materials, where total sales decreased by 11%.

Interest revenue decreased because of the continued decline in interest rates and the fact that there were less finances available for investment. Other local revenues increased mostly because of mineral leases on school system property throughout the parish.

The increase in state revenues is a result of a state funded salary increase for teachers provided by the legislature at \$985 per nine-month teacher, a one-time \$300 supplement per non-instructional employee, and additional funds granted each parish for teacher supplies and technology.

Federal revenues increased because of additional federal support in the Individuals with Disabilities Education Act (IDEA), IASA funds, especially Title I, School Lunch, and the addition of Technology Literacy Challenge and Learn Grants.

Expenditures for governmental fund types totaled \$202,707,539 for 1999. This represents a 3.2% increase from 1998. The detail of expenditures by function was as follows:



FUNCTION	AMOUNT	PERCENT OF TOTAL	INCREASE (DECREASE) FROM 1998
Instructional	\$110,838,496	54.7%	\$5,653,113
Pupil Services	10,394,957	5.1%	1,134,991
Instructional Staff	8,419,290	4.2%	(1,509,112)
General Administration	3,243,383	1.6%	(752,326)
School Administration	9,754,906	4.8%	299,020
Business & Central Services	3,729,775	1.8%	(36,903)
Operation & Maintenance	16,444,438	8.1%	(558,885)
Bus Transportation	6,824,061	3.4%	284,801
Enterprise Operations	30,333	-	(252)
Food Service	12,042,654	5.9%	515,310
Community Service	170,851	.1%	12,497
Capital Outlay	9,513,524	4.7%	2,827,260
Debt Service	11,300,871	5.6%	(1,583,533)
<b>TOTAL EXPENDITURES</b>	<b>\$202,707,539</b>	<b>100.0%</b>	<b>\$6,285,981</b>

The State of Louisiana provided a \$985 salary increase for instructional personnel and a \$300 one-time supplement for non-instructional employees. This salary increase was inserted into the teacher salary schedule and flowed to all personnel in Calcasieu Parish based on that schedule. The state raise and one-time supplement, along with an increased .1% in the employer rate by the Teacher's Retirement System represents a large amount of the increase in the Instructional area, which totaled 5.4%.

Pupil Services increased by 12.3% as a result of state salary increases, supply and equipment allocations in grant awards for technology, and professional services for training.

Instructional Staff decreased by 15.2% because of the reclassifying of textbook expenditures from this category to Instructional to correspond with State reporting requirements.

General Administration decreased by 18.8% reflecting changes in expenditure classifications in salaries and bond refinancing costs compared to the prior year to correspond with State reporting requirements.

The decrease in the Operation and Maintenance category of 3.3% reflects a reduction in major building repairs along with a decrease in the cost of utilities saved from the performance-based energy contract described earlier.

School Administration increased by 3.2% and Bus Transportation increased by 4.4% as a result of State salary increases and supplements.

Food Service expenditures increased by 4.5% as a result of increased salaries and benefit costs associated with the State salary supplement and additional purchased food costs.

Capital Outlay increased by 42.3% as a result of new construction to replace temporary classroom buildings with permanent structures using riverboat proceeds to finance the projects and a capital lease recorded for current temporary buildings.

Debt Service payments decreased in the 1998-99 fiscal year as a result of old outstanding debt principal being retired on the regular schedule.

Other financing sources (uses) for the current year excluding operating transfers in/out were:

Proceeds from obligations under capital leases	\$ 2,631,368
Proceeds from sale of bonds or loans	17,555,000
Proceeds from sale of fixed assets	54,777
Payments to Bond Escrow Agent	( 11,821,235)
Total Other Financing Sources (excluding transfers in/out)	<u>\$ 8,419,910</u>

**General Fund Balance.** The fund balance of the General Fund decreased by \$980,233 in 1998-99 to a total of \$16,236,323. This fund balance represents 9.7% of the 1999 General Fund expenditures and other uses or approximately 37 days of expenditures. \$1,918,303 of the fund balance is reserved or designated for specific purposes as more fully explained in the notes to the financial statements.

**Special Revenue Funds.** The School Board maintains several separate special revenue funds to account for programs funded in whole or in part by federal revenues, which are required to be accounted for separately. The largest of these funds is the School Food Service Fund which had \$12,409,904 of revenues and transfers in and \$12,042,654 of expenditures in fiscal year 1999.

Total Special Revenue Fund revenues and other financing sources for 1999 were \$23,171,799 compared to total expenditures and other financing uses of \$22,804,549.

**Internal Service Funds.** The School Board maintains two separate Internal Service Funds. The first is for the employees/retirees group life and health insurance program. This fund is financed through a combination of premiums paid by the school board, and individual employees/retirees. This fund experienced a net loss of (\$2,656,429) in 1999, decreasing retained earnings to (\$1,097,472) after allowing for estimated claims payable of \$4,000,000. The Calcasieu Parish School Board is experiencing the same rising health care cost scenario that most of the country is dealing with. An employee insurance committee has been meeting for several months to determine which plan of action, an increase in premiums, a decrease in benefits, or a combination thereof, will be necessary to put the program back on solid financial footing for the future. Some action will be recommended to the Calcasieu Parish School Board in January, 2000. Health insurance issues will continue to be a focus of concern as costs continue to rise and the school system will have to react accordingly.

The School Board also maintains a self-insured worker's compensation fund which was established in 1987. The fund is financed entirely from premium contributions from the other funds. The School Board created a safety and worker's compensation department during 1988 which resulted in decreased claims expenses. During 1994, \$350,000 of retained earnings from this fund was transferred to the General Fund. With a net loss of <\$35,212> in 1999, this fund has no current operating reserves with retained earnings of \$<639,704> at June 30, 1999 after allowing for estimated claims payable of \$940,075, an increase from the 1998 claims payable amount of \$268,071. Without the increase in estimated claims payable, the fund would have experienced net income of \$232,859. Premium increases to individual funds will be maintained again in 2000 in an effort to stabilize operations and bring current operating reserves back in line.

**Debt Administration.** Calcasieu Parish is physically separated into ten individual school bond districts. Each district has the authority (with voter approval) to issue bonds to finance capital projects and to levy taxes to retire those bonds. Under the current state statutes, each bond district's general obligation bonded indebtedness is limited to 35% of the total assessed valuation in that particular bond district.

On June 30, 1999, the School Board had issues outstanding in each of the ten individual districts. The total amount outstanding was \$68,238,981, of which \$3,870,000 are sales tax revenue bonds issued from District No. 27, (Sales Tax District No. 3) in 1995.



In addition, the School Board has outstanding excess revenue certificates issued in 1998-99 in the amount of \$7,225,000, of which \$4,100,000 is to be paid with riverboat capital project funds and \$3,125,000 is to be paid with general funds.

The remaining debt items addressed pertain to the loans originated during 1998-99 through the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) for buses and a main-frame computer and through the Louisiana Public Facilities Authority (LPFA) for financing classroom buildings. The outstanding LCDA loan balance totals \$872,222, to be repaid over a 3 to 5 year period. The outstanding LPFA loan balance of \$329,205 is due in 2004.

**Agency Funds.** The School Board maintains a Student Activity Fund which is classified as an Agency Fund for accounting and reporting purposes. This fund accounts for monies collected and disbursed by the individual schools. This money is held in an agency capacity for the individual schools and school organizations. Total assets in this fund were \$4,082,416 at June 30, 1999 representing an increase of \$206,195 over the previous year.

**Cash Management.** Cash temporarily idle during the year was invested in demand deposits, certificates of deposit and obligations of the U.S. Treasury. The average yield on investments was 4.58%. The School Board earned interest revenue of \$2,392,286 on investments in all funds, including Internal Service Funds, for the year ended June 30, 1999.

The objective of the School Board's investment policy is to minimize credit and market risks while maintaining a competitive yield on its portfolio. Accordingly, all deposits were either insured by federal depository insurance or collateralized. All collateral on deposits was held by a third party financial institution in the School Board's name.

**Risk Management.** As previously discussed, the School Board created a worker's compensation fund in 1987 and a safety and worker's compensation department during 1988. Funds are being accumulated in the worker's compensation fund to offset potential claims. In addition, various risk control techniques, including quarterly employee safety meetings, have been implemented in an attempt to minimize accident-related losses. Third party insurance coverage is currently maintained for individual worker's compensation claims in excess of \$250,000. In September, 1989, the Board authorized the development of a comprehensive risk management program to be directed by a risk manager. This addition continues to provide for identification and elimination of risks in several areas.

The School Board also carried various other forms of liability insurance including, but not limited to, property and casualty, errors and omissions, auto liability, and general liability. Details regarding coverage, deductibles and premiums are enumerated in Table 17 of the statistical section of this report.

### **OTHER INFORMATION**

**Independent Audit.** State statutes require an annual audit by independent certified public accountants. The auditing firm of Allen, Green & Company, LLP was selected by the School Board to perform the 1999 audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the federal Single Audit Act of 1984, including revisions made in 1996, and related OMB Circular A-133. The independent auditors' report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditors' reports related specifically to the single audit, internal controls, and compliance with applicable laws and regulations can be found in a separately issued Single Audit Report.

### **AWARDS**

#### **GOVERNMENT FINANCE OFFICERS ASSOCIATION**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Calcasieu Parish School Board for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.



## ASSOCIATION OF SCHOOL BUSINESS OFFICIALS

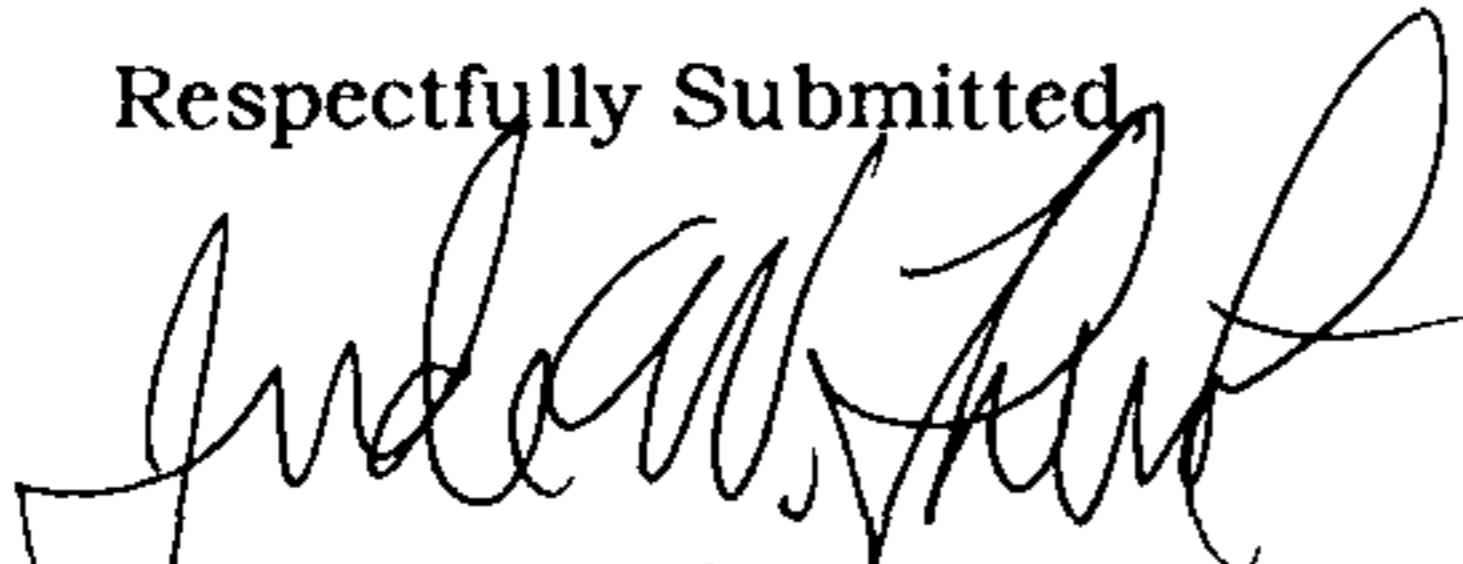
Calcasieu Parish School Board has also been awarded a Certificate of Excellence in Financial Reporting by the Association of School Business Officials (ASBO) stating that the School Board's Comprehensive Annual Financial Report for the fiscal year ended June 30, 1998, substantially conforms to the recommended principles and standards of financial reporting adopted by that organization. We believe that our current report continues to conform with the Certificate of Excellence Program requirements, and we are submitting it to ASBO to determine its eligibility for another certificate.

### ACKNOWLEDGMENTS

The preparation of this comprehensive annual financial report was made possible by the dedicated service of the entire staff of the finance department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the governing body of the School Board, preparation of this report would not have been possible.

Respectfully Submitted,



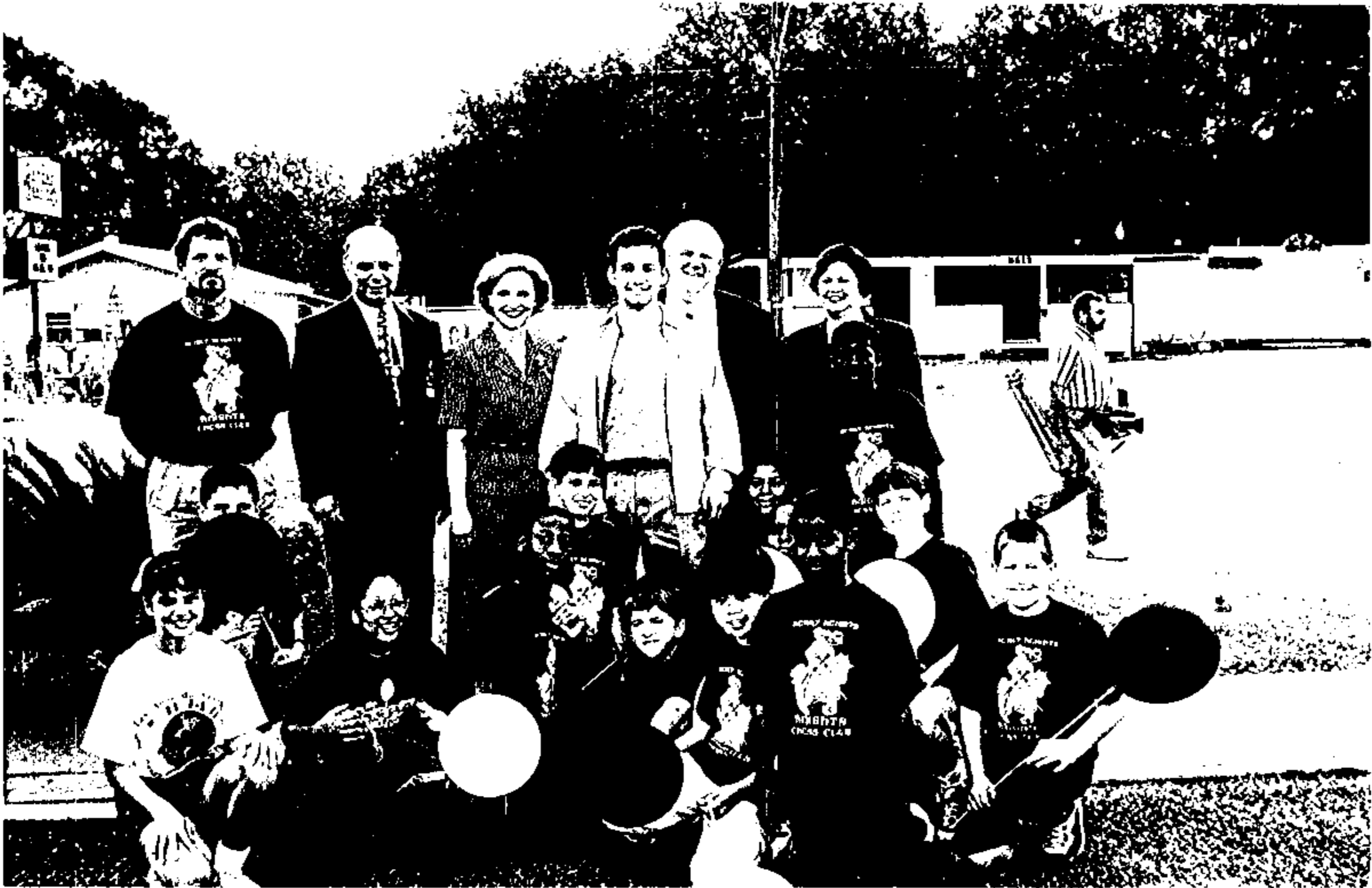
Jude W. Theriot  
Superintendent



Karl E. Bruchhaus  
Chief Financial Officer



Calcasieu Sallie Mae Winners



International Chess Champion  
Josh Waitzkin visits Henry Heights Elementary

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

**CALCASIEU PARISH SCHOOL BOARD**

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 1998

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

*Glenn A. Fleckenstein*

President

*Ann T. Hargan*

Executive Director

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Calcasieu Parish School  
Board, Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 1998

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Cary Brueck*  
President

*Jeffrey L. Esser*  
Executive Director

**CALCASIEU  
PARISH SCHOOL BOARD  
OFFICIALS**

**SUPERINTENDENT  
Jude W. Theriot**

**SCHOOL BOARD MEMBERS**

**President  
J. W. Karr**

**Vice President  
W. P. Doucet**

J. A. Andrepont

C. F. Duhon

S. A. LaVergne

R. Blackwell

C. C. Duplechin

J. Patin

G. M. Canaday

J. M. Falgout

G.P. Robert

J. L. Duhon

L. J. Fontenot

E. T. Victorian

**R. Armentor  
Chief  
Financial  
Officer**

**Associate  
Superintendent of  
Curriculum & Instruction**

**Karl Bruchhaus**

**Assistant Superintendent  
of Personnel / Auxiliary  
Services**

**Leo Miller, Jr.**

**Wayne Savoy**

**Administrative Director  
of Elementary Schools**

**Administrative Director of  
Assessment / Research /  
Special Services**

**Administrative Director  
of Elementary Schools**

**Annette Ballard**

**Barbara Bankens**

**Dolores Hicks**

**Administrative Director  
of Middle Schools**

**Director of Accounting  
& Budget**

**Assistant Superintendent  
of High Schools**

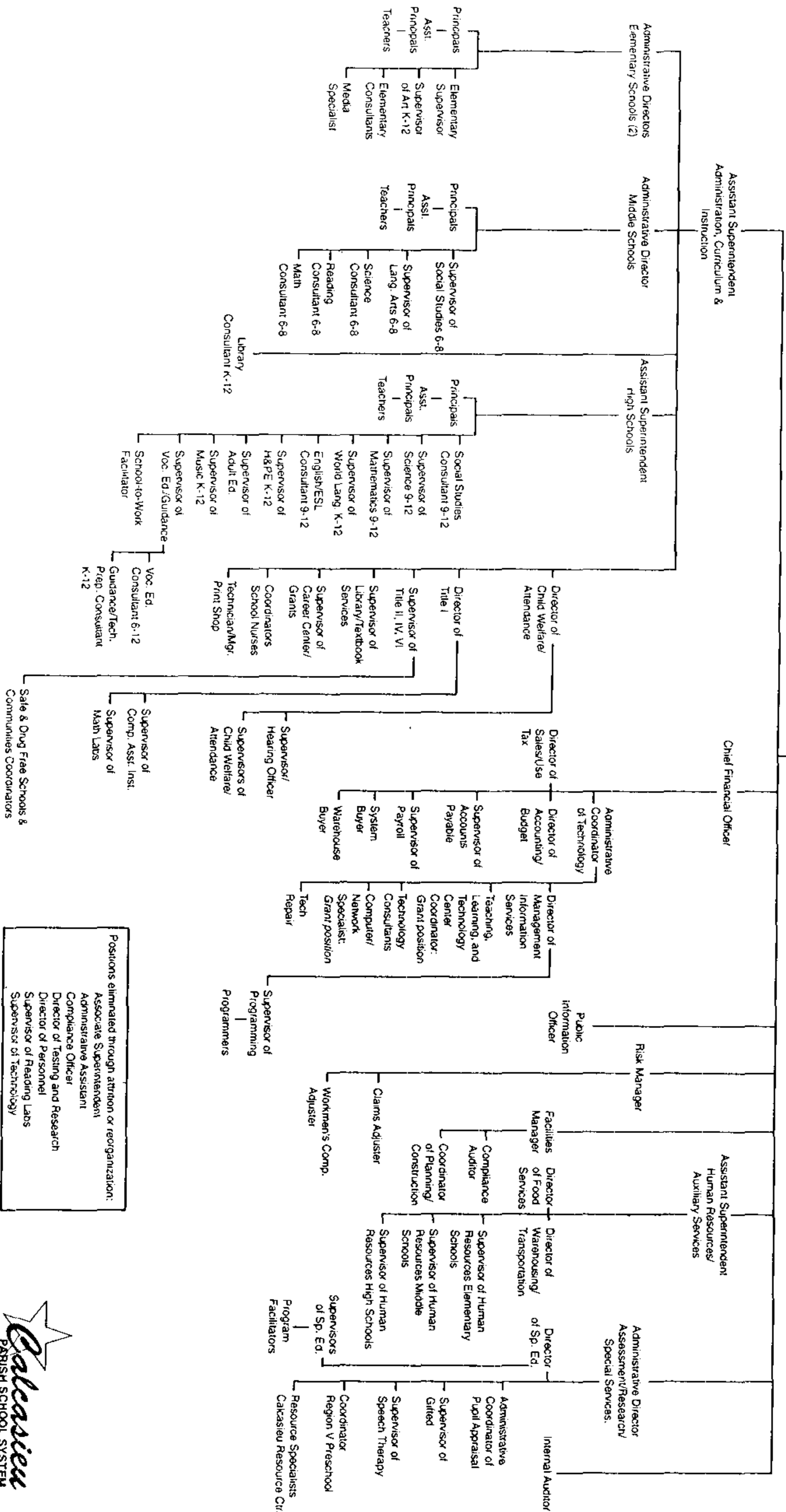
**Charlotte Gallemore**

**Dennis Bent**

**Garland J. Hamic**



# CALCASIEU PARISH SCHOOL BOARD



Positions eliminated through attrition or reorganization:  
 Associate Superintendent  
 Administrative Assistant  
 Compliance Officer  
 Director of Testing and Research  
 Supervisor of Personnel  
 Supervisor of Technology

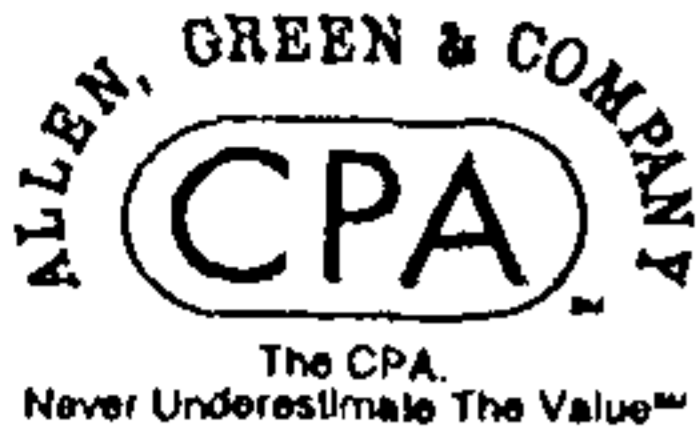
# FINANCIAL SECTION

# ALLEN, GREEN & COMPANY, LLP

CERTIFIED PUBLIC ACCOUNTANTS

P. O. Box 6075

Monroe, LA 71211-6075



2414 Ferrand Street  
Monroe, LA 71201  
Telephone: (318) 388-4422  
Facsimile: (318) 388-4664  
Web site: www.allengreencpa.com

2285 Benton Road  
G.O.P. Building III, Suite 400  
Bossier City, LA 71111  
Telephone: (318) 741-0205  
Facsimile: (318) 741-0207

Ernest L. Allen, CPA  
(A Professional  
Accounting Corp.)

Tim Green, CPA

Margie Williamson, CPA

## INDEPENDENT AUDITORS' REPORT

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

We have audited the accompanying GENERAL-PURPOSE FINANCIAL STATEMENTS of the Calcasieu Parish School Board, Lake Charles, Louisiana, as of and for the year ended June 30, 1999, as listed in the table of contents. These general-purpose financial statements and the combining and individual fund and account group statements and schedules are the responsibility of the School Board's management. Our responsibility is to express an opinion on these general-purpose financial statements and the combining and individual fund and account group statements and schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements and the combining and individual fund and account group statements and schedules referred to above present fairly in all material respects the financial position of the School Board as of June 30, 1999, and the results of its operations and cash flows for the proprietary funds for the year then ended in conformity with generally accepted accounting principles.

The year 2000 information on page 36 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board (GASB) Technical Bulletin (TB) 99-1, Disclosures About Year 2000 Issues - an amendment of Technical Bulletin 98-1. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the School Board is or will become year 2000 compliant, that the School Board's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the School Board does business are or will become year 2000 compliant.

In accordance with Government Auditing Standards, we have also issued under separate cover, our report dated November 12, 1999, on our consideration of the School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Board Members  
Calcasieu Parish School Board  
Lake Charles, Louisiana

Our audit was performed for the purpose of forming an opinion on the general-purpose financial statements and the combining and individual fund and account group statements and schedules of the School Board, taken as a whole. The introductory and statistical sections listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements and the combining and individual fund and account group statements and schedules. Such information has not been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and the combining and individual fund and account group statements and schedules, and accordingly we express no opinion on it.

*Allen, Green + Company, LLP*

ALLEN, GREEN & COMPANY, LLP

Monroe, Louisiana  
November 12, 1999



GENERAL  
PURPOSE  
FINANCIAL  
STATEMENTS



Calcasieu Sallie Mae Winners



International Chess Champion  
Josh Waitzkin visits Henry Heights Elementary

CALCASIEU PARISH SCHOOL BOARD  
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 JUNE 30, 1999  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Projects
<b>ASSETS AND OTHER DEBITS</b>				
<b>Assets:</b>				
Cash and cash equivalents	\$ 17,212,783	\$ 2,560,128	\$ 1,895,834	\$ 10,332,718
Investments	14,796,185	1,100,000	4,720,578	1,075,275
Receivables:				
Accounts	321,880	28,094	-	-
Taxes	5,256,297	-	39,742	244,021
Accrued interest	383,180	16,224	74,404	16,043
Non-current	632,627	-	-	-
Due from other governments	1,200,725	3,192,046	-	-
Due from other funds	2,787,862	-	-	-
Inventory	496,123	518,634	-	-
Prepays	277,131	-	-	-
Other Assets	17,400	-	-	-
Property, plant and equipment	-	-	-	-
<b>Other Debits:</b>				
Amount available in debt service fund	-	-	-	-
Amount to be provided for payment of general long-term debt	-	-	-	-
<b>Total Assets and Other Debits</b>	<b>\$ 43,382,193</b>	<b>\$ 7,415,126</b>	<b>\$ 6,730,558</b>	<b>\$ 11,668,057</b>
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 3,852,526	\$ 226,653	-	\$ 394,705
Retainages payable	-	-	-	104,908
Payroll deductions, withholdings and accrued salaries payable	20,860,395	1,707,362	-	-
Due to other funds	247,497	2,717,460	-	-
Due to student groups	-	-	-	-
Coupons and matured bonds payable	-	-	-	-
Liability for self-insurance claims	-	-	-	-
Deferred revenue	1,101,313	380,799	-	-
Obligations under capital leases payable	-	-	-	-
Other debt	-	-	-	-
Accrued compensated absences	1,084,139	83,414	-	-
Bonds payable	-	-	-	-
<b>Total Liabilities</b>	<b>27,145,870</b>	<b>5,115,689</b>	<b>-</b>	<b>499,613</b>
<b>Equity and Other Credits:</b>				
Investment in general fixed assets	-	-	-	-
Retained earnings	-	-	-	-
<b>Fund Balances:</b>				
Reserved	1,818,303	518,634	\$ 6,730,558	2,103,856
Unreserved:				
Designated	100,000	-	-	-
Undesignated	14,318,020	1,780,803	-	9,064,588
<b>Total Retained Earnings/Fund Balances</b>	<b>16,236,323</b>	<b>2,299,437</b>	<b>6,730,558</b>	<b>11,168,444</b>
<b>Total Equity and Other Credits</b>	<b>16,236,323</b>	<b>2,299,437</b>	<b>6,730,558</b>	<b>11,168,444</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$ 43,382,193</b>	<b>\$ 7,415,126</b>	<b>\$ 6,730,558</b>	<b>\$ 11,668,057</b>

See accompanying notes to the financial statements.

EXHIBIT A

Proprietary Fund Types	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
		General Fixed Assets	General Long- Term Debt	1999	1998
Internal Service- Insurance	Agency- Student Activity				
\$ 1,629,301	\$ 4,082,416	-	-	\$ 37,713,179	\$ 25,063,240
249,481	-	-	-	21,941,519	35,450,346
1,078,949	-	-	-	1,428,923	2,454,265
-	-	-	-	5,540,060	5,978,287
3,339	-	-	-	493,190	523,098
-	-	-	-	632,628	655,777
107,299	-	-	-	4,500,070	5,089,895
247,497	-	-	-	3,035,359	2,880,025
-	-	-	-	1,014,757	1,094,541
11,870	-	-	-	289,001	-
-	-	-	-	17,400	-
-	-	\$ 240,700,846	-	240,700,846	228,213,154
-	-	-	\$ 6,730,558	6,730,558	7,242,510
-	-	-	81,599,418	81,599,418	77,140,149
<u>\$ 3,327,736</u>	<u>\$ 4,082,416</u>	<u>\$ 240,700,846</u>	<u>\$ 88,329,976</u>	<u>\$ 405,636,908</u>	<u>\$ 391,785,287</u>
\$ 78,099	-	-	-	\$ 4,551,983	\$ 5,585,999
-	-	-	-	104,908	334,295
9,486	-	-	-	22,577,243	22,020,029
37,252	\$ 33,149	-	-	3,035,359	2,880,025
-	4,049,267	-	-	4,049,267	3,837,247
-	-	-	-	-	-
4,940,075	-	-	\$ 175,035	5,115,110	4,837,967
-	-	-	-	1,482,112	1,693,397
-	-	-	2,499,794	2,499,794	-
-	-	-	1,201,427	1,201,427	-
-	-	-	8,989,740	10,157,293	10,078,750
-	-	-	75,463,980	75,463,980	75,282,455
<u>5,064,912</u>	<u>4,082,416</u>	<u>-</u>	<u>88,329,976</u>	<u>130,238,476</u>	<u>126,550,164</u>
-	-	240,700,846	-	240,700,846	228,213,154
(1,737,176)	-	-	-	(1,737,176)	954,465
-	-	-	-	11,171,351	11,435,296
-	-	-	-	100,000	100,000
-	-	-	-	25,163,411	24,532,208
<u>(1,737,176)</u>	<u>-</u>	<u>240,700,846</u>	<u>-</u>	<u>275,398,432</u>	<u>37,021,969</u>
<u>(1,737,176)</u>	<u>-</u>	<u>240,700,846</u>	<u>-</u>	<u>275,398,432</u>	<u>265,235,123</u>
<u>\$ 3,327,736</u>	<u>\$ 4,082,416</u>	<u>\$ 240,700,846</u>	<u>\$ 88,329,976</u>	<u>\$ 405,636,908</u>	<u>\$ 391,785,287</u>



CALCASIEU PARISH SCHOOL BOARD  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1999  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	<u>General</u>	<u>Special Revenue</u>
<b>REVENUES</b>		
Revenues from Local Sources:		
Ad valorem taxes	\$ 13,901,056	-
Parish contribution to teacher retirement	816,639	-
Sales tax	57,481,618	-
Interest	1,404,001	\$ 108,144
Collections and donations	324,563	2,256,469
Tuition	685,186	-
Rental and other	1,347,729	-
Total Revenues from Local Sources	75,960,792	2,364,613
Revenues from State Sources:		
Equalization	79,235,418	511,700
Professional improvement program (PIPs)	1,100,794	-
Revenue Sharing	942,350	-
Other state revenues	4,517,000	-
Total Revenues from State Sources	85,795,562	511,700
Revenues from Federal Sources	107,443	17,254,448
Total Revenues	161,863,797	20,130,761
<b>EXPENDITURES</b>		
Current:		
Instructional:		
Regular	75,545,358	72,081
Special	24,574,311	5,797,499
Vocational	4,070,295	493,028
Adult education	104,379	181,545
Support service:		
Pupil support	7,494,022	2,900,935
Instructional staff	7,565,017	854,273
General administration	2,951,139	-
School administration	9,740,305	14,601
Business and central services	3,467,457	262,318
Operation and maintenance	16,399,750	44,688
Bus transportation	6,817,705	6,356
Enterprise operations	30,333	-
Food service	-	12,042,654
Community service	36,280	134,571
Capital outlay	3,764,731	-
Debt Service:		
Principal retirement	519,354	-
Interest and fiscal charges	408,701	-
Total Expenditures	163,489,137	22,804,549
Excess (Deficiency) of Revenues Over Expenditures	(1,625,340)	(2,673,788)
Other Financing Sources (Uses):		
Operating transfers in	-	3,041,038
Operating transfers (out)	(3,041,038)	-
Proceeds from sale of general obligation bonds and loans	1,000,000	-
Proceeds from capital lease	2,631,368	-
Proceeds from sale of refunding bonds	-	-
Payments to bond escrow agent	-	-
Proceeds from sales of fixed assets	54,777	-
Total Other Financing Sources (Uses)	645,107	3,041,038
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Sources (Uses)	(980,233)	367,250
Fund Balances July 1	17,216,556	1,932,187
Fund Balances, June 30	\$ 16,236,323	\$ 2,299,437

See accompanying notes to the financial statements.

EXHIBIT B

Debt Service	Capital Projects	Totals (Memorandum Only)	
		1999	1998
\$ 9,051,525	-	\$ 22,952,581	\$ 26,335,936
-	-	816,639	829,660
-	\$ 1,661,954	59,143,572	59,388,397
307,888	458,611	2,278,644	2,918,081
-	-	2,581,032	2,394,181
-	-	685,186	752,851
13,836	1,166,515	2,528,080	1,793,989
<u>9,373,249</u>	<u>3,287,080</u>	<u>90,985,734</u>	<u>94,413,095</u>
-	-	79,747,118	76,408,351
-	-	1,100,794	1,227,854
-	-	942,350	945,000
-	-	4,517,000	4,484,805
-	-	<u>86,307,262</u>	<u>83,066,010</u>
-	-	17,361,891	16,226,985
<u>9,373,249</u>	<u>3,287,080</u>	<u>194,654,887</u>	<u>193,706,090</u>
-	-	75,617,439	71,658,237
-	-	30,371,810	28,834,919
-	-	4,563,323	4,495,220
-	-	285,924	197,007
-	-	10,394,957	9,259,966
-	-	8,419,290	9,928,402
292,244	-	3,243,383	3,995,709
-	-	9,754,906	9,455,886
-	-	3,729,775	3,766,678
-	-	16,444,438	17,003,323
-	-	6,824,061	6,539,260
-	-	30,333	30,585
-	-	12,042,654	11,527,344
-	-	170,851	158,354
-	5,748,793	9,513,524	6,686,264
4,763,472	-	5,282,826	5,490,655
5,609,344	-	6,018,045	7,393,749
<u>10,665,060</u>	<u>5,748,793</u>	<u>202,707,539</u>	<u>196,421,558</u>
(1,291,811)	(2,461,713)	(8,052,652)	(2,715,468)
546,094	-	3,587,132	3,892,461
-	(546,094)	(3,587,132)	(3,892,461)
-	4,500,000	5,500,000	3,385,000
-	-	2,631,368	-
12,055,000	-	12,055,000	-
(11,821,235)	-	(11,821,235)	-
-	-	54,777	63,870
<u>779,859</u>	<u>3,953,906</u>	<u>8,419,910</u>	<u>3,448,870</u>
(511,952)	1,492,193	367,258	733,402
<u>7,242,510</u>	<u>9,676,251</u>	<u>36,067,504</u>	<u>35,334,102</u>
<u>\$ 6,730,558</u>	<u>\$ 11,168,444</u>	<u>\$ 36,434,762</u>	<u>\$ 36,067,504</u>

CALCASIEU PARISH SCHOOL BOARD  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 GENERAL AND SPECIAL REVENUE FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1999

	General Fund	
	Budget	Actual
<b>REVENUES</b>		
Revenues from Local Sources:		
Ad valorem taxes	13,457,564	13,901,056
Parish contribution to teacher retirement	830,000	816,639
Sales tax	57,350,000	57,481,618
Interest on investments	1,380,000	1,404,001
Collections/donations	372,440	324,563
Tuition	645,868	685,186
Rental and other	770,800	1,347,729
Total Revenues from Local Sources	74,806,672	75,960,792
Revenues from State Sources:		
Equalization	\$ 79,235,418	\$ 79,235,418
Professional improvement program (PIPs)	1,100,000	1,100,794
Revenue Sharing	927,000	942,350
Other state revenues	3,935,374	4,517,000
Total Revenues from State Sources	85,197,792	85,795,562
Revenues from Federal Sources	58,000	107,443
Total Revenues	160,062,464	161,863,797
<b>EXPENDITURES</b>		
Current:		
Instructional:		
Regular	76,000,860	75,545,358
Special	24,637,268	24,574,311
Vocational	4,050,344	4,070,295
Adult education	105,550	104,379
Support service:		
Pupil support	7,557,809	7,494,022
Instructional staff	8,451,380	7,565,017
General administration	3,186,456	2,951,139
School administration	9,785,419	9,740,305
Business and central services	3,833,506	3,467,457
Operation and maintenance	17,168,319	16,399,750
Bus transportation	7,434,371	6,817,705
Enterprise operations	30,590	30,333
Food service	-	-
Community service	19,523	36,280
Capital outlay	1,594,447	3,764,731
Debt service-principal retirement	530,989	519,354
-interest and fiscal charges	428,154	408,701
Total Expenditures	164,814,985	163,489,137
Excess (Deficiency) of Revenues Over Expenditures	(4,752,521)	(1,625,340)
Other Financing Sources (Uses):		
Operating transfers in	-	-
Operating transfers (out)	(3,041,038)	(3,041,038)
Loan Proceeds	1,000,000	1,000,000
Proceeds from capital lease	-	2,631,368
Proceeds from sales of fixed assets	-	54,777
Total Other Financing Sources (Uses)	(2,041,038)	645,107
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Sources (Uses)	(6,793,559)	(980,233)
Fund Balances, July 1, 1998	17,216,556	17,216,556
Fund Balances, June 30, 1999	\$ 10,422,997	\$ 16,236,323

See accompanying notes to the financial statements.

EXHIBIT C

Variance Favorable (Unfavorable)	Special Revenue Funds		Variance Favorable (Unfavorable)
	Budget	Actual	
443,492	-	-	-
(13,361)	-	-	-
131,618	-	-	-
24,001	\$ 70,000	\$ 108,144	\$ 38,144
(47,877)	1,993,400	2,256,469	263,069
39,318	-	-	-
576,929	-	-	-
<u>1,154,120</u>	<u>2,063,400</u>	<u>2,364,613</u>	<u>301,213</u>
\$ -	\$ 511,700	\$ 511,700	\$ -
794	-	-	-
15,350	-	-	-
581,626	-	-	-
<u>597,770</u>	<u>511,700</u>	<u>511,700</u>	<u>-</u>
49,443	20,098,305	17,254,448	(2,843,857)
<u>1,801,333</u>	<u>22,673,405</u>	<u>20,130,761</u>	<u>(2,542,644)</u>
455,502	81,800	72,081	9,719
62,957	6,352,884	5,797,499	555,386
(19,951)	645,417	493,028	152,389
1,171	187,598	181,545	6,053
63,787	4,828,595	2,900,935	1,927,660
886,363	890,427	854,273	36,154
235,317	-	-	-
45,114	18,558	14,601	3,957
366,049	334,356	262,318	72,038
768,569	52,428	44,688	7,740
616,666	8,738	6,356	2,382
257	-	-	-
-	12,243,732	12,042,654	201,078
(16,757)	202,504	134,571	67,933
(2,170,284)	-	-	-
11,635	-	-	-
19,453	-	-	-
<u>1,325,848</u>	<u>25,847,037</u>	<u>22,804,549</u>	<u>3,042,488</u>
<u>3,127,181</u>	<u>(3,173,632)</u>	<u>(2,673,788)</u>	<u>499,844</u>
-	3,041,038	3,041,038	-
-	-	-	-
-	-	-	-
(2,631,368)	-	-	-
54,777	-	-	-
<u>(2,576,591)</u>	<u>3,041,038</u>	<u>3,041,038</u>	<u>-</u>
(5,813,326)	(132,594)	367,250	499,844
-	1,932,187	1,932,187	-
<u>\$ 5,813,326</u>	<u>\$ 1,799,593</u>	<u>\$ 2,299,437</u>	<u>\$ 499,844</u>



CALCASIEU PARISH SCHOOL BOARD  
 COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS (DEFICIT)  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1999  
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Internal Service Insurance	
	1999	1998
OPERATING REVENUES		
Premiums	\$ 18,023,991	\$ 17,935,523
OPERATING EXPENSES		
Administrative expenses	910,576	750,807
Premium payments	2,419,765	2,259,436
Benefits payments	17,498,933	15,475,527
Total Operating Expenses	20,829,274	18,485,770
Operating Income (Loss)	(2,805,283)	(550,247)
NONOPERATING REVENUES		
Interest Income	113,642	206,668
Net Income (Loss)	(2,691,641)	(343,579)
Retained Earnings, July 1	954,465	1,298,044
Retained Earnings (Deficit), June 30	\$ (1,737,176)	\$ 954,465

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUND TYPES  
 FOR THE YEAR ENDED JUNE 30, 1999  
 (WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Internal Service Insurance	
	1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash received for premiums	\$ 19,342,082	\$ 18,369,270
Cash paid for benefits	(17,230,862)	(15,764,536)
Cash paid for excess insurance	(2,451,278)	(2,310,038)
Cash paid to employees	(426,406)	(432,337)
Cash paid to suppliers	(1,233,910)	(503,248)
	<u>(2,000,374)</u>	<u>(640,889)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from sale of investments	2,252,847	6,251,820
Purchase of investments	(649,481)	(5,603,869)
Earnings on invested proceeds	122,191	213,723
	<u>1,725,557</u>	<u>861,674</u>
Net cash provided (Used) by investing activities		
	<u>(274,817)</u>	<u>220,785</u>
Cash and cash equivalents, July 1	<u>1,904,118</u>	<u>1,683,333</u>
Cash and cash equivalents, June 30	<u>\$ 1,629,301</u>	<u>\$ 1,904,118</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH USED BY OPERATING ACTIVITIES:</b>		
Operating income (loss)	\$ (2,805,283)	\$ (550,247)
Change in assets and liabilities-		
(Increase) decrease in accounts receivable	752,816	(1,162,086)
(Increase) decrease in due from other funds	568,100	842,277
(Increase) decrease in due from other governments	(2,827)	(5,103)
(Increase) decrease in prepaids	(11,870)	-
Increase (decrease) in accounts payable	(748,853)	573,344
Increase (decrease) in due to other funds	(19,643)	(50,064)
Increase (decrease) in salaries & benefits payable	(885)	-
Increase (decrease) in liability for claims	268,071	(289,010)
	<u>804,909</u>	<u>(90,642)</u>
Total adjustments		
<b>NET CASH USED BY OPERATING ACTIVITIES</b>	<u>\$ (2,000,374)</u>	<u>\$ (640,889)</u>

See accompanying notes to the financial statements.



All Parish  
Quiz Bowl Team



Calcasieu Students of the Year

CALCASIEU PARISH SCHOOL BOARD  
NOTES TO THE FINANCIAL STATEMENTS  
JUNE 30, 1999

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies of the Board conform to generally accepted accounting principles as applicable to governments units. Such policies also conform to the requirements of Louisiana Revised Statutes 24:514 and to the guides set forth in the *Louisiana Municipal Audit and Accounting Guide* and to the industry audit guide, *Audits of State and Local Governmental Units*. The following is a summary of the more significant policies:

**A. Reporting Entity**

The Calcasieu Parish School Board (the Board) is a legislative body authorized to govern the public education system for Calcasieu Parish, Louisiana. The Board, whose legal authority is vested in its political charter as a corporation (enacted in 1841), consists of fifteen members elected from legally established districts. Board members are elected by the public and have decision making authority, the power to designate management, the ability to significantly influence operations and primary accountability for fiscal matters.

The Board's combined statements include all accounts of the Board's operations. The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for general-purpose financial statements as a component unit is financial accountability. Financial accountability includes the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization that is fiscally dependent on the primary government should be included in its reporting entity. Based on these criteria, the Board has no component units.

The school system is composed of a central office, 57 schools, and 6 educational support facilities. Student enrollment as of May, 1999 was approximately 33,228 regular and special education students. The Board employs approximately 4,500 persons, providing instructional and ancillary support such as general administration, repair and maintenance, bus transportation, etc. The regular school term normally begins in late August and runs until late May.

**B. Measurement Focus, Basis of Accounting and Basis of Presentation.**

The accounts of the Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted



for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures (or expenses) as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following fund types and account groups are used by the Board.

The government has the following fund types and account groups:

**Governmental funds** are those through which most governmental functions of the Board are financed. The acquisition and use of the Board's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

Government funds include the following fund types:

The *general fund* is the primary operating fund of the Board and receives most of the revenues derived by the Board from local sources (principally property and sales taxes) and state sources (principally equalization funding). General Fund expenditures represent the costs of general school system operations and include functional categories of instructional and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

The *special revenue funds* are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to Federal grant and entitlement programs for various educational objectives.

The *debt service fund* is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

The *debt service fund* is divided into ten bonding (taxing) districts. Each district has the authority to raise its own debt and the responsibility to meet the obligations of that debt. Ad valorem taxes are levied separately for each district. The Board has chosen to account for all districts under one Debt Service Fund.

The *capital projects fund* accounts for financial resources to be used for the acquisition, construction, equipping, and renovation of major capital facilities (other than capital outlays from the General Fund and Special Revenue Funds).

The *capital projects fund* is divided into ten bonding (taxing) districts. Each district may include a number of capital projects. The Board has chosen to account for all districts under one Capital Projects Fund.

**Proprietary Funds** are used to account for the Board's ongoing activities which are similar to those often found in the private sector. The measurement focus is upon determination of net income. The following are the Board's proprietary fund types:

*Internal service - Insurance Funds* - (Employees Health/Life and Worker's Compensation) - These funds are used to account for the accumulation of resources for and payment of benefits by the Board's programs. The Board is self-insured for group health insurance and worker's compensation. The Board carries stop loss coverage that limits the Board's maximum liability under the health insurance program. The other funds are charged premiums by the insurance funds. The accrued liabilities for estimated claims represents an estimate of eventual losses on claims arising prior to year end including claims incurred and not yet reported.

**Fiduciary funds** are used to account for assets held by the Board in a trustee or agency capacity.

*Agency fund - (Student Activity Fund)* - The Student Activity Fund is used to account for those monies collected by pupils and school personnel for school and school related purposes.

Each school maintains accounts for its individual student body organizations. These accounts are under the supervision of the school principals, who are responsible for collecting, controlling, disbursing and accounting for all student activity funds, in accordance with the School Activity Funds Principles and Procedures manual.

**Account Groups.** Account groups are used to establish accounting control and accountability for the Board's general fixed assets and general long-term debt.

The two account groups are not "funds". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations. The following are the Board's account groups:

The *general fixed asset account group* is a self-balancing account group established to account for the general fixed assets of the Board, other than those accounted for in the proprietary funds.

The *general long-term debt account group* is a self-balancing group of accounts established to account for the unmatured general

obligation indebtedness and the long-term portion of accrued compensated absences of the Board, other than those obligations of the proprietary funds.

**Measurement focus and basis of accounting** - The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. All proprietary funds are accounted for on a flow of economic resources measurement focus. With this focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases and decreases in net total assets.

The General Fund, Special Revenue Funds, Debt Service Fund, Capital Projects Fund and Agency Fund are maintained on the modified accrual basis of accounting. Revenues are recognized when they become both measurable and available. Revenues not considered available are recorded as deferred revenue. Revenues considered susceptible to accrual consist principally of interest income, Federal and State grant entitlement payments, ad valorem and sales taxes collected but unremitted.

Grants received from Federal grantor agencies which are restricted to specific purposes are accounted for in the Special Revenue Funds. Revenue from Federal grantor agencies are recorded as earned when the related program expenditures are incurred. Deferred revenue is recorded at year end to the extent that grant receipts exceed reimbursable expenditures. Bond proceeds are recognized as other financing sources in the Capital Projects Fund at the time the bonds are issued.

Expenditures are recognized when the related fund liability is incurred. Exceptions to this general rule are principal and interest on general long-term debt which are recognized when due. Liabilities which will not be normally liquidated with expendable financial resources are recorded in the general long-term debt account group.

The Proprietary Funds are maintained using the accrual basis of accounting. Revenues are recognized when they are earned and expenses are recognized when they are incurred.

The Governmental Accounting Standards Board (GASB) Statement Number 20 provides guidance on accounting and financial reporting for proprietary fund types and allows proprietary fund types to choose one of two options in applying pronouncements issued by the Financial Accounting Standards Board (FASB) as of November 30, 1989. The Calcasieu Parish School Board has elected to use the first option for reporting its activities. This approach applies all GASB



pronouncements and FASB Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Changes to FASB statements and interpretations, APB opinions and ARBs issued after November 30, 1989, would not apply unless adopted by GASB.

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### **C. Assets, Liabilities and Equity**

#### **1. Cash and Investments**

Cash balances of all funds are combined and invested. Interest earned on these investments is distributed to the individual funds on the basis of invested balances of the participating funds during the year. All highly liquid debt instruments with an original maturity of three months or less from date of purchase are considered cash equivalents. Amortization of premiums and discounts are recognized as income using the level yield method. See also Note 3 for additional disclosures related to cash and investments.

In accordance with GASB Statement 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, the Board has stated their investments, with a remaining maturity at time of purchase of one year or less, at amortized cost. Investments with a maturity at time of purchase of greater than one year are presented at fair value at June 30, 1999. Fair value was determined by obtaining "quoted" year end market prices. The School Board had no investments greater than one year and thus no amounts at fair value are listed in the balance sheet.

The Board is authorized by state statutes to open depositories in only those banks with branch offices in the state. State statutes also authorize the Board to invest in U. S. Bonds and Treasury Notes and other federally insured instruments. Investments in time certificates of deposit can be placed with Louisiana state banks or with national banks having their principal office in the state.

#### **2. Due from Other Governments**

Amounts due from other governments consist of receivables for reimbursement of expenditures under various state and federal programs and grants. All amounts are expected to be collected within the next twelve months.



### **3. Inventory**

Inventories are valued at cost using the first-in, first-out method of accounting. Inventory in the General Fund consists of expendable supplies and maintenance materials held for consumption. Using the consumption method of recording inventories, expenditures are accounted for as the inventory is used.

Inventories of the Food Service Special Revenue Fund consist of purchased and donated commodities, lunchroom materials and supplies. Such inventories are valued at cost with the exception of donated commodities which are valued at fair market value at the time of donation. Expenditures are recorded as the inventories are consumed. Unused inventories at year end are recorded as deferred revenues.

### **4. General Fixed Assets**

Fixed assets are generally defined as land, buildings, machinery, furniture, and other equipment which the Board intends to hold or continue in use for a period longer than one year and which costs \$300 or more. Fixed assets are recorded as expenditures in the governmental funds and are capitalized in the General Fixed Asset Account Group at historical cost. Donated fixed assets are valued at their estimated fair market value on the date of donation. No depreciation is provided on general fixed assets. Infrastructure general fixed assets are not capitalized as they are immovable and of value only to the government.

### **5. Compensated Absences**

a. *Vacation* - The majority of the Board's employees, teachers (9 month employees), earn no vacation. Eligible employees annually earn two to four weeks of vacation based on length of service. Vacation time must be used within one year of the date earned or it is lost. Upon termination or retirement, an employee receives any unused earned vacation for that year in the form of time served; no separate payment is made.

b. *Sick Leave* - Nine month employees earn ten sick leave days two of which can be used for personal business. Other employees earn twelve sick leave days yearly. These days may be accumulated from one year to the next. On retirement, an employee receives payment for a maximum of 25 accumulated days and the balance is credited towards retirement.

c. *Sabbatical Leave* - Any employee with a teaching certificate is entitled to one semester of sabbatical leave after three years service or two semesters after six years service. No more than two semesters of sabbatical leave may be accumulated. Leave may be taken for rest and recuperation or professional and cultural improvement.

In the General Fund and Food Service Special Revenue Fund, a liability for compensated absences is recorded when expected to be paid with expendable, available financial resources. The General Fund liability amounted to \$1,084,139 and School Food Service Fund to \$83,414 at June 30, 1999.

The amount of accrued compensated absences not expected to be paid within the next fiscal year from expendable, available financial resources is recorded in the General Long-Term Debt Account Group and amounted to \$8,989,740 at June 30, 1999.

#### **6. SALES AND AD VALOREM TAXES**

Ad valorem taxes are collected by the Calcasieu Parish Sheriff and remitted to the Board on a monthly basis. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assumed market value of residential property and commercial land, and on 15% of assumed market value of commercial buildings, public utilities and personal property.

Ad valorem taxes must be levied on or before June 1 of the assessment year. However, before the taxes can be levied, the tax rolls must be submitted to the State Tax Commission for approval. Taxes are due and payable by December 31, the levy date and the date on which an enforceable lien attaches on the property. As of January 1 taxes become delinquent and interest and penalty accrue.

#### **7. Comparative Data and Total Columns on Combined Statements (Memorandum Only)**

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding of changes in the Board's financial position and operations. Interfund eliminations have not been made in the aggregation of this data. However, comparative data (i.e., presentation of prior year totals by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

Total columns on the General Purpose Financial Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or cash flows in conformity with generally accepted accounting principles nor is such data comparable to a consolidation.

*Reclassification:* Certain amounts for the 1998 financial statement have been reclassified to conform with the 1999 presentation. Such reclassifications have no effect on the excess (deficiencies) of revenues and other financing sources over expenditures and other financing uses or fund balances.

## II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

### A. Budgets and Budgetary Accounting

Title 17, Section 88 of the Louisiana Revised Statutes, as amended by Act 183 of 1981, requires that the Board adopt not later than September 15, a General Fund budget of expected revenues and probable expenditures for the year, and that copies of the budget be submitted to the State Superintendent of Public Education for review and approval. The receipts in the budget must be those normally expected from constitutional, statutory, and regular sources and must not include probable receipts that may arise from doubtful or contingent sources. The statute provides that the revenues, expenditures and disbursements shall be listed and classified on such forms and in such manner and substance as prescribed by the State Superintendent, and shall detail as nearly as possible the several items of expected cost, expenditures and disbursements, the total of which shall not exceed the total of estimated funds available. No items of cost, expenditures and disbursement not included in the detailed estimates shall be paid by the treasurer, or ex officio treasurer, of the Board under the penalty that he or his surety or bondsman shall be personally liable for any items so paid and not included in the budgeted expenditures. If, during the course of the year, receipts from any unexpected or contingent sources are realized, the Board shall, before any such funds are allocated, committed, expended or disbursed, prepare and adopt an amended budget.

The Board follows these procedures in establishing the budgetary data recorded in the financial statements:

1. The Chief Financial Officer submits a proposed annual budget of expected revenues and expenditures for the General and Special Revenue Funds. The budgets are prepared under the modified accrual basis of accounting. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by function within each fund. A public hearing is advertised and conducted to obtain public input. Upon Board approval, the budget is then sent to the State Department of Education for approval.

2. Management can transfer appropriations from one area to another in amounts not exceeding \$10,000 without prior Board approval. Management can not add expenditures to the budget without Board approval. All General Fund budget revisions are approved by the Board. Revisions approved during the year increased the General Fund budgeted revenues by \$5,265,269 and budgeted expenditures by \$8,722,738. It is the Board's policy that total expenditures not exceed revenues and fund balance. No legal restrictions, other than those mentioned previously, are placed on the General Fund budget.



3. Special Revenue Fund federal projects may not exceed budgeted amounts unless a budget revision is approved by the State Department of Education. School Food Service expenditures cannot exceed the total estimated funds available.

4. The Debt Service Fund is controlled by related bond ordinances. The Debt Service Fund is not budgeted on an annual basis therefore, a budget to actual comparison is not presented for this fund.

5. The Capital Projects Fund is controlled on a project basis through the use of formal bidding. All projects remain programmed and funded until completed or until the board decides to eliminate the project. The Capital Projects Fund is not budgeted on an annual basis, therefore, a budget to actual comparison is not presented for this fund.

6. There are no legal requirements that budgets be adopted for the Internal Service Funds.

7. General Fund and Special Revenue Fund appropriations lapse at the end of the fiscal year unless encumbered as explained below.

#### **B. Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods or services, and generally arise as a result of outstanding construction contracts or purchase orders. Encumbrances outstanding at year end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. As materials are subsequently received and construction contracts are executed, liabilities are recorded and the related encumbrances are liquidated.

#### **C. Deficit Fund Balance**

The Board maintains a *Worker's Compensation Internal Service Fund* that pays all worker's compensation benefits. The fund is financed by charging premiums to all other funds that employ personnel. Over the past four years, the cost of benefit payments has risen twenty-five percent (25%) while the premiums have risen only nine percent (9%). At the end of the current year, the fund had a deficit fund balance of \$639,704. Premium increases are expected to eliminate the deficit in two to three years.

The *Employees Health/Life Internal Service Fund* has a deficit fund balance of \$1,097,472. This was due to an increase in claims in the past year. The Board is currently developing plans to deal with the deficit. These options include raising premiums, reducing benefits and using General Fund fund balance to defray or eliminate the balance.



### III DETAILED NOTES ON ALL FUNDS AND ACCOUNT GROUPS

#### A. Deposits and Investments

In accordance with the Board's fiscal agency agreement, demand deposits are maintained with a local bank which is a member of the Federal Reserve system. Demand deposits of the Board are maintained under a banking agreement in which account balances are swept into an automatic overnight repurchase agreement utilizing United States Treasury and government agency securities.

The Board invests only in U. S. Treasuries, Certificates of Deposit and participates in the Louisiana Asset Management Pool, Inc. (LAMP), which is an external investment pool that is not SEC-registered. Because the LAMP is an arrangement sponsored by a type of governmental entity, it is exempt by statute from regulation by the SEC.

The LAMP seeks to maintain a stable net asset value of \$1.00 per unit, but there can be no assurance that the LAMP will be able to achieve this objective. The LAMP's portfolio securities are valued at fair value. The LAMP operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940, as amended, which governs money market funds (although the LAMP is not a money market fund and has no obligation to conform to this rule.) In addition, the LAMP will generally comply with other aspects of that rule, including the requirements that all portfolio securities acquired by the LAMP must have, at the time of purchase, a maximum remaining maturity of 397 days and meet certain additional quality standards and that the LAMP maintain a dollar-weighted average portfolio maturity of not more than 90 days.

The fair value of the position in the pool is the same as the value of the pool shares.

#### **Deposits:**

Governmental Accounting Standards Board Statement 3 requires that deposits with financial institutions should be evaluated for risk and classified into one of the three following categories to give an indication of the level of risk assumed by the Board.

*Category 1* includes investments that are insured or registered, or for which the securities are held by the Board or its agent in the name of the Board.

*Category 2* includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the name of the Board.

Category 3 includes uninsured and unregistered investments for which the securities are held by the financial institution, or by its trust department or agent but not in the name of the Board.

The deposit information at June 30, 1999 for the Board is as follows:

	Bank Balance	Carrying Amount
Category 1	\$ 41,983,948	\$ 38,311,199
Category 3	<u>5,232</u>	<u>                    </u>
Total	<u>\$ 41,989,180</u>	<u>\$ 38,311,199</u>

**Investments:**

The following are investments and repurchase agreements of the Board at year end categorized in accordance with GASB3 to give an indication of the level of risk assumed by the Board.

Category 1 includes investments that are insured or registered, or for which the securities are held by the Board or its agent in the name of the Board.

Category 2 includes uninsured and unregistered investments for which the securities are held by the financial institution's trust department or agent in the name of the Board.

<u>Investment Type</u>	<u>Category 1</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
U.S. Government Securities	\$ 2,334,519	\$ 2,334,519	\$ 2,334,519
Certificates of Deposit	5,807,000	5,807,000	5,807,000
Louisiana Assets Management Pool	<u>                    </u>	<u>13,201,230</u>	<u>13,201,230</u>
Total	<u>\$ 8,141,519</u>	<u>\$ 21,342,749</u>	<u>\$ 21,342,749</u>

In order to accurately compare the cash and investments shown on the comparative balance sheets (Exhibit A) with the carrying values of deposits and investments disclosed in the schedules above, the following is provided:

	<u>June 30, 1999</u>
Carrying value of bank deposits per Note III A.	\$38,311,199
Carrying value of investments per Note III A.	21,342,749
Cash on hand	<u>750</u>
Total	<u>\$59,654,698</u>

	<u>June 30, 1999</u>
Per comparative balance sheets:	
Cash and cash equivalents	\$37,713,179
Investments	<u>21,941,519</u>
Total	<u>\$59,654,698</u>

**B. Reserves and Designations of Fund Balance**

Governmental Funds - Reserves in the governmental funds represent portions of fund balance which are not appropriable for expenditures or have been segregated for specific future uses, while designations of fund balance represent tentative plans for financial resource utilization in a future period.

Reserves and designations of fund balance at June 30, 1999 are as follows:

General Fund

Erate funding	253,349
Enhancements	183,103
Reserve for encumbrances	885,728
Reserve for inventory	<u>496,123</u>
Total Reserves	<u>\$ 1,818,303</u>

Designated for insurance deductible	<u>100,000</u>
Total Designations of Fund Balance	<u>\$ 100,000</u>

Special Revenue Fund

Reserve for inventory	<u>\$ 518,634</u>
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Debt Service Fund

Reserve for debt service	<u>\$ 6,730,558</u>
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Capital Projects Fund

Reserved for encumbrances	<u>\$ 2,103,856</u>
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**C. Non-Current Receivables**

The School Board has sold two school sites on the installment sale method. The interest rate on these notes is 6%. As principal and interest are received, revenue is recognized. The balance of the notes is shown as non-current receivables and deferred revenues in the accompanying financial statements.

**D. General Fixed Assets**

Changes in general fixed assets during fiscal year ended June 30, 1999 are as follows:

	Balance <u>June 30, 1998</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>June 30, 1999</u>
Land	\$ 2,831,848	388,837		\$ 3,220,685
Buildings & improvements other than buildings	179,512,658	7,941,688		187,454,346
Furniture and equipment	34,442,233	5,176,377	\$1,464,574	38,154,036
Vehicles	8,819,752	1,351,348	440,897	9,730,202
Construction in progress	<u>2,606,663</u>	<u>2,141,577</u>	<u>2,606,663</u>	<u>2,141,577</u>
Total General Fixed Assets	<u>\$228,213,154</u>	<u>\$16,999,827</u>	<u>\$4,512,135</u>	<u>\$240,700,846</u>

Construction in progress at June 30, 1999 is composed of the following:

Project Location	Project Authorization	Expended to <u>June 30, 1999</u>	Committed
District 30	\$1,982,610	\$1,466,319	\$ 516,291
Energy Retrofit	<u>1,664,836</u>	<u>675,258</u>	<u>989,578</u>
Total	<u>\$3,647,446</u>	<u>\$2,141,577</u>	<u>\$1,505,869</u>



### E. Long-Term Debt

The changes in general long-term debt for the year ended June 30, 1999 are as follows:

Description	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
General Obligation Bonds	\$71,102,454	\$16,155,000	\$15,663,474	\$71,593,980
Sales Tax Revenue Bonds	4,180,000		310,000	3,870,000
Accrued Compensated Absences	8,934,241	55,499		8,989,740
Accrued Workers' Compensation Liability	165,963	9,072		175,035
Capital Leases		2,631,368	131,574	2,499,794
Other Debt		* 1,329,205	127,778	1,201,427
Total Long-Term Debt	<u>\$84,382,658</u>	<u>*\$20,180,144</u>	<u>\$16,232,826</u>	<u>\$88,329,976</u>

\*Loan proceeds of \$400,000 recorded as addition of \$329,205 due to imputed interest. See additional information below.

The annual requirements to amortize outstanding bonds payable as of June 30, 1999 are as follows:

Year Ending June 30	Principal	Interest	Total
2000	4,913,247	5,516,004	10,429,251
2001	5,577,050	5,509,983	11,087,033
2002	6,617,224	5,143,124	11,760,348
2003	6,068,095	4,939,728	11,007,823
2004	5,948,514	4,719,126	10,667,640
2005-2009	31,404,850	10,477,579	41,882,429
2010-2014	12,535,000	2,113,950	14,648,950
2015-2019	<u>2,400,000</u>	<u>148,250</u>	<u>2,548,250</u>
	<u>\$75,463,980</u>	<u>\$38,567,744</u>	<u>\$114,031,724</u>

The following table lists the pertinent information on each outstanding issue:

<u>Date of Issuance</u>	<u>School District Number</u>	<u>Maturity Date</u>	<u>Interest Rate %</u>	<u>Original Amount of Issue</u>	<u>Outstanding as of June 30, 1999</u>	<u>Annual Principal Installment Due for Year End June 30, 2000</u>
06/15/93	21	04/01/08	2.70-5.40	2,390,000	2,070,000	180,000
07/15/90	22	07/15/03	6.00-9.00	10,000,000	855,000	415,000
01/15/91	22	01/01/01	6.20-12.00	5,000,000	920,000	205,000
06/15/93	22	02/11/09	2.60-5.45	9,970,000	9,385,000	115,000
02/01/94	22	01/15/11	3.00-5.20	3,345,000	3,190,000	35,000
02/01/94	22	07/15/10	2.60-5.15	6,005,000	5,765,000	60,000
01/20/99	22	07/15/03	3.10-4.00	3,170,000	3,170,000	75,000
11/27/85	23	02/01/05	6.90-9.50	13,529,427	1,724,366	363,171
07/15/92	24	07/15/12	6.15-6.50	2,300,000	375,000	85,000
01/15/94	24	03/01/00	3.30-4.40	641,000	120,000	120,000
12/01/98	24	07/15/12	4.0-4.35	1,740,000	1,740,000	45,000
02/01/93	25	03/01/06	3.00-5.55	2,435,000	1,715,000	210,000
11/27/85	26	02/01/06	6.90-9.50	4,332,401	551,024	104,761
09/01/94	24	09/01/07	4.90-7.50	5,000,000	3,870,000	330,000
07/15/91	28	07/15/01	7.00-12.00	2,000,000	270,000	85,000
02/22/96	28	07/15/11	4.00-5.55	1,595,000	1,555,000	15,000
02/01/93	30	08/01/07	2.50-5.65	7,775,000	6,705,000	620,000
05/01/94	30	05/01/14	5.60-7.50	10,000,000	2,055,000	365,000
01/15/96	30	07/15/15	5.00-12.00	10,000,000	9,135,000	365,000
02/15/96	30	02/15/16	5.00-12.00	5,000,000	4,565,000	160,000
12/01/98	30	05/01/14	3.05-4.50	7,145,000	7,085,000	65,000
11/27/85	31	02/01/05	6.90-9.50	15,957,019	1,418,591	300,315
09/15/97	ALL	09/01/07	4.55-5.00	3,385,000	3,125,000	275,000
06/23/99	ALL	06/01/09	4.40	4,100,000	<u>4,100,000</u>	360,000
					<u>\$75,463,980</u>	

At June 30, 1999 \$6,730,558 is available in the Debt Service Fund to service the above debt.

The Board is legally restricted from incurring long-term debt in excess of thirty-five percent of the assessed value of taxable property. At June 30, 1999, the statutory limit was \$370,135,297 and the remaining debt margin was \$304,871,874.

## 1. Capital Leases

On September 10, 1998 the Board entered into a lease agreement as lessee for the acquisition of temporary buildings. This lease qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and has been recorded at the present value of future minimum lease payments as of the date of its inception. The following is an analysis of assets leased under capital leases as of June 30, 1999.

Temporary Buildings	<u>General Fixed Assets</u> <u>\$2,631,368</u>
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The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments at June 30, 1999.

<u>Year Ending June 30</u>	<u>General Long Term Debt</u>
2000	\$ 386,436
2001	386,436
2002	386,436
2003	386,436
2004	386,436
2005-2008	<u>1,642,352</u>
Present	3,574,532
Less amount representing interest	<u>(1,074,738)</u>
Present value of future minimum lease payments	<u>\$2,499,794</u>

Capital leases are recorded as expenditures and other financing sources at inception in governmental funds at an amount equal to the present value of the minimum lease payments. The asset is recorded in the General Fixed Asset Account Group and the related debt in the General Long-Term Debt Account Group. In proprietary funds, capital leases are recorded as assets and liabilities at an amount equal to the present value of minimum lease payments.

## 2. Other Debt

On January 1, 1999 the board entered into a loan agreement with the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA). The LCDA is a political subdivision of the State of Louisiana created to assist in financing political subdivisions who are members of the LCDA. The Board, having met the requirements to become a LCDA member, borrowed \$1,000,000 in the year ending June 30, 1999. The following is a schedule of the annual requirements to amortized the loan.

<u>Year</u>	<u>Principal</u>
2000	\$306,667
2001	306,667
2002	188,889
2003	40,000
2004	<u>30,000</u>
	<u>*\$872,223</u>

\*Amounts for interest requirements have not been calculated. The interest rate is a variable rate computed weekly equal to The Bond Market Association Index plus 90 basis points (.90%) as per the loan agreement between the Board and the Louisiana Community Development Authority (LCDA) and approved by the bond insurer. At June 30, 1999 the rate was 4.52%.

The Board was loaned \$400,000 from the Louisiana Public Facilities Authority to fund building construction. The proceeds were shown as other sources in the capital projects fund. The loan has no stated interest rate. Generally accepted accounting principals require that interest be imputed on loans with no stated rate. Interest was imputed at the rate of 4.40% which was the rate available for the Certificates of Indebtedness which were used to finance the same project. The annual requirements to amortize all debt outstanding as of June 30, 1999 are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>
2000		
2001		
2002		
2003		
2004	<u>\$392,205</u>	<u>\$70,795</u>
	<u>\$392,205</u>	<u>\$70,795</u>

#### **F. Defeasance of Prior Debt**

In December, 1998 the Board issued general obligation bonds to advance refund previously issued general obligation bonds. The advance refunding met the requirements of an in substance defeasance and the refunded bonds were removed from the respective financial statement account. The Board issued \$12,055,000 of general obligation bonds to advance refund the following issues:

<u>Bond Series</u>	<u>Issue Date</u>	<u>District</u>	<u>Amount Refunded</u>
1989A	02/01/89	22	\$ 1,470,000
1989B	07/15/90	22	1,540,000
1992	07/15/92	24	1,525,000
1994	05/01/94	30	<u>6,415,000</u>
			<u>\$10,950,000</u>

There is a portion of the Series 1992 bonds for District 24 (\$375,000) that has not been refunded and will continue to be retired annually until the year 2012. The total amount of defeased



debt outstanding at June 30, 1999 on the above listed issues is \$10,950,000. The cash flow requirements to service the old refunded debt and the new refunded debt are as follows:

<u>Bond Series</u>	<u>Cash Flow of Old Debt</u>	<u>Cash Flow of New Debt</u>	<u>Net Savings</u>	<u>Present Value of Savings</u>
* 1989A & 1989B	\$ 5,272,800	\$ 5,195,171	\$ 77,629	\$ 90,563
1992	2,958,258	2,834,331	123,927	102,745
1994	<u>13,768,485</u>	<u>13,260,471</u>	<u>509,014</u>	<u>396,551</u>
	<u>\$21,999,543</u>	<u>\$21,289,973</u>	<u>\$710,570</u>	<u>\$589,859</u>

\*The new debt in district 22 will be used to refund both the old 1989A and 1989B bond series.

There are portions of the above listed bonds which were not refunded and will continue to be retired as follows:

<u>Bond Series</u>	<u>District</u>	<u>Unrefunded Portion at June 30, 1999</u>	<u>Final Maturity</u>
1989B	22	\$ 855,000	07/15/03
1992	24	375,000	07/15/02
1994	30	<u>2,055,000</u>	05/01/04
		<u>\$3,285,000</u>	

In prior years, the Board defeased certain outstanding general obligation bonds by issuing \$85,460,585 in new general obligation bonds. Proceeds from the issuance of the new general obligation bonds were placed in an irrevocable escrow account and were invested in U.S. Treasury obligations that, together with interest earned thereon, will provide amounts sufficient for payment of all principal and interest on the refunded bonds on each of their respective payment dates. Accordingly, the refunded general obligation bonds are not included in the Board's financial statements. At June 30, 1999 the outstanding balance on all bonds considered defeased is \$53,045,000.

#### IV. OTHER INFORMATION

##### A. Risk Management

The School Board maintains health insurance and worker's compensation insurance programs that have self-insured components. Both funds, the Health/Life Insurance Fund and Worker's Compensation Fund (Internal Service Funds) are used to account for premium collections and payments in the form of benefits payments, premium costs, and administrative costs.

The Health/Life Insurance Plan year operates from May 1 to April 30 of each year, a cycle different than the fiscal year of the School Board. Within the 1998-99 plan year, the Calcasieu Parish School Board was responsible for up to \$15.4 million of actual claims cost, plus premium costs for reinsurance and any local administrative costs required to pay claims, which is a process completed in-house by School Board personnel. Reinsurance is purchased from Trustmark Insurance to assume any claims exceeding \$17.3 million of actual claims costs for the plan year or to assume claims costs exceeding \$125,000 on any individual participant for the plan year. Agreements have been reached with local doctors and hospitals to assume claims cost exceeding \$15.4 million but less than \$17.3 million. The contracted doctors and hospitals assumed risk based on the premise that total claims would fall below \$15.4 million in which case they would receive the amount between actual claims and \$15.4 million. Premium collected in the 1998-99 plan year from the combination of participants and School Board funds was not sufficient to cover actual claims plus premium and administration costs, which put the fund into an operating deficit of (\$2,656,429) leaving retained earnings at (\$1,097,472). The School Board Employee Insurance Committee is meeting regularly in an effort to formulate recommendations on premium or benefit modifications to bring the plan back into a financially stable status by June 30, 2000.

All full-time employees are eligible to join the program and all retirees have the option to continue coverage upon retirement. The School Board and the insured participant contribute to the fund at varying rates depending on coverage classes. The estimated liability of \$4,000,000 for claims incurred but not reported and reported but not paid is based on historical claims and industry trends and is recorded as required by Governmental Accounting Standards Board Statement 10.

Current participant health plan benefits include \$1 million lifetime maximum benefits, \$300 deductibles, \$1,500 maximum out-of-pocket expenses per plan year, and drug and doctor visit co-payments. Each employee has the option of carrying life insurance coverage to a maximum \$50,000 with eligibility based on current salary. Life insurance coverage is purchased from a commercial carrier and funded by both the employee and the School Board.

The School Board maintains a partially self-insured worker's compensation program which was established in 1987. The Worker's Compensation Fund provides coverage to a maximum of \$250,000 for each claim. The Board purchases excess insurance coverage for the amount of each claim that exceeds \$250,000 from Republic Western Underwriters. All School Board funds make contributions to the Worker's Compensation Fund based on the total payroll and total claims history of each fund. Actual fund reserves at June 30, 1999 totaled (\$639,704) including a net loss of (\$35,212) for 1998-99. Estimated claims payable are reported at \$940,075 based on actuarial estimates including claims incurred but not reported as required in

Governmental Accounting Standards Statement 10. Premiums collected from each School Board fund, the sole source of financing for the Worker's Compensation Fund, were increased by \$505,020 in 1998-99 in an effort to stabilize recurring fund losses. The increase in estimated claims payable of \$268,071 from \$672,004 in 1997-98 minimized the positive result of the increase in premiums. Continued funding of the premium increase over the next several years should stabilize fund financing.

Based on actuarial estimates, an unfunded liability of \$175,035 is reported in the general long-term debt account group for those claims incurred prior to the establishment of the Worker's Compensation Fund in 1987. These claims will ultimately be paid by the general fund annually as they occur.

Changes in the Fund's claims liability amounts are:

Employees Health/Life Fund

	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Paid</u>	<u>End of Year Liability</u>
1995	\$2,746,036	\$15,159,048	(\$13,959,604)	\$3,945,480
1996	\$3,945,480	\$12,977,470	(\$13,292,929)	\$3,630,021
1997	\$3,630,021	\$14,810,925	(\$14,140,946)	\$4,300,000
1998	\$4,300,000	\$14,284,096	(\$14,584,096)	\$4,000,000
1999	\$4,000,000	\$16,495,869	(\$16,495,869)	\$4,000,000

Worker's Compensation

	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Paid</u>	<u>End of Year Liability</u>
1995	\$644,357	\$360,319	(\$489,119)	\$515,557
1996	\$515,557	\$744,698	(\$630,052)	\$630,203
1997	\$630,203	\$656,036	(\$625,225)	\$661,014
1998	\$661,014	\$902,421	(\$891,431)	\$672,004
1999	\$672,004	\$1,271,135	(\$1,003,064)	\$940,075

The School Board purchases commercial insurance for property (all risks), general liability, and fleet coverages, all with \$100,000 deductibles per occurrence. The property insurance coverage covers losses up to \$325 million in value, while the fleet and general liability policies have limits of \$1 million per occurrence. The School Board also purchases umbrella coverage to raise loss limits on fleet and liability claims to \$5,000,000 per policy year. Other commercial coverages include policies for computers (electronic



equipment), employee dishonesty bonds, errors and omissions, and boiler insurance. The current policy limits on most commercial coverages have been in effect for multiple years.

The insurance carrier that previously provided coverage for the Board's vehicle liability several years ago was placed in receivership by the courts of New York. At that time, there were several outstanding lawsuits with potential losses to the Calcasieu Parish School Board. The range of probable loss has recently been reassessed to be \$500,000 to \$1 million. A liability of \$697,492 has been accrued in the General Fund since no amount within the range is a better estimate.

#### **B. Post-Employment Benefits**

Louisiana Revised Statutes Title 42 Chapter 12 requires School Boards to allow retiring employees to continue carrying any group insurance coverage that the individual carried as an employee. However, the Board is not required to pay for any part of such coverage.

Post-employment benefits are funded on a pay-as-you-go basis. The retiree pays the balance of the premium which varies based on the amount of coverage carried by the retiree. Since The Board contributes amounts which vary monthly depending upon the coverage for approximately 1,560 retirees participating in the life insurance program. life insurance is purchased from a commercial carrier, the Board has no liability for life claims.

Contributions for health insurance benefits by the Board and the retiree vary based on the type of coverage carried by the retiree and his dependents. Claims paid for the approximately 1,560 retirees

participating in the program for the fiscal year ended June 30, 1999, totaled \$3,992,679.

#### **C. Contingencies**

The Board participates in a number of Federal Financial Assistance Programs. Although the grant programs have been audited in accordance with the Single Audit of 1984 through June 30, 1999, these programs are still subject to financial and compliance audits and resolution of previously identified questioned costs. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the Board expects such amount, if any, to be immaterial.

As of June 30, 1999, the School Board is a defendant in a number of lawsuits. Utilizing the Financial Accounting Standards Board Statement No. 5 terminology, the Board has accrued \$697,492 in



probable losses in the General Fund as described in Note 11. For the remaining suits, in the opinion of the Board, the amount of liability for the Board cannot be estimated at the present.

#### **D. On-Behalf Payments for Salaries and Benefits**

GASB Statement 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the Board to report in the financial statements on-behalf salary and fringe benefits payments. Retirement remittances are made by the Parish Tax Collector to the teacher's retirement system of the State of Louisiana. These remittances are a portion of the property taxes and state revenue sharing collected which are statutorily set aside for teacher's retirement. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the Tax

Collector's office. For 1999, the Tax Collector paid the Teacher's Retirement System \$816,639. These amounts are reflected in the financial statements for the General Fund.

#### **E. Retirement Systems**

Substantially all employees of the school board are members of two statewide retirement systems. In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana; other employees, such as custodial personnel and bus drivers, are members of the School Employees' Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate board's of trustees. Pertinent information relative to each plan follows:

##### **1. Teacher's Retirement System of Louisiana (TRS)**

*Plan Description.* The TRS consists of two membership plans: Regular Plan and Plan A. The TRS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The TRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRS. That report may be obtained by writing to the Teachers' Retirement System of Louisiana, Post Office Box 94123, Baton Rouge, Louisiana 70804-9123, or by calling (225) 925-6446.

*Funding Policy.* Plan members are required to contribute a percentage of their annual covered salary for the Regular Plan and Plan A. The School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the TRS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer

contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board.

Contributions required and made to the TRS were as follows:

Fiscal Year <u>Ended June 30,</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Member contribution %	8.00%	8.00%	8.00%
Employer contribution%	16.50%	16.40%	16.30%
Employer contribution\$	\$16,095,264	\$15,742,537	\$14,674,798

The payroll for Board employees covered by the TRS for the year ended June 30, 1999 was \$97,547,057.

## 2. Louisiana School Employee's Retirement System (LASERS)

*Plan Description.* The LASERS provides retirement benefits as well as disability and survivor benefits. Ten years of service credit is required to become vested for retirement benefits and five years to become vested for disability and survivor benefits. Benefits are established and amended by state statute. The LASERS issues a publicly available financial report that includes financial statements and required supplementary information for the LASERS. That report may be obtained in writing to the Louisiana School Employees' Retirement System, Post Office Box 44516, Baton Rouge, Louisiana, 70804, or by calling (225) 925-6484.

*Funding Policy.* Plan members are required to contribute a percentage of their annual covered salary and the School Board is required to contribute at an actuarially determined rate. Member contributions and employer contributions for the LASERS are established by state law and rates are established by the Public Retirement Systems' Actuarial Committee. The School Board's employer contributions for the LASERS are funded by the state of Louisiana through annual appropriations and by remittances by the School Board.

Contributions required and made to the LASERS were as follows:

Fiscal Year <u>Ending June 30,</u>	<u>1999</u>	<u>1998</u>	<u>1997</u>
Member contribution%	6.35%	6.35%	6.35%
Employer contribution%	6.00%	6.00%	6.00%
Employer contribution\$	\$570,473	\$555,133	\$559,930

The payroll for Board employees covered by the LASERS for the year ended June 30, 1999 was \$9,507,889. The Board's total payroll was \$119,990,712.

## Required Supplemental Information - Year 2000 Compliance

The potential for problems that may be presented for certain technological systems on and after January 1, 2000 has been acknowledged by the school system. A strategic plan has been reviewed to address Year 2000 compliance modifications to technical systems. The Calcasieu Parish School Board is currently in the implementation stage of its plan. This stage involves the actual changes to the system and equipment so that the School Board will be Year 2000 compliant. The validation and testing stage was begun in March, 1999. The plan includes upgrading of the financial and student information systems and replacement of the payroll/personnel system. Other items containing date sensitive chips, such as personal computers, elevators and thermostats, are being reviewed and upgraded as necessary. This note is intended to comply with the requirements of the Year 2000 Information and Readiness Disclosure Act (Public Law 105-271). The Year 2000 plan described above is unaudited.

COMBING  
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**COMBING  
INDIVIDUAL FUND  
&  
ACCOUNT GROUP  
FINANCIAL  
STATEMENTS  
&  
SCHEDULES**





# GENERAL FUND

The General Fund is the primary operating fund of the Board and receives and expands monies for general school operations including instruction and support services. The General Fund is used to account for all financial resources and expenditures except those required to be accounted for in another fund.

CALCASIEU PARISH SCHOOL BOARD  
GENERAL FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

A-1

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 17,212,783	\$ 9,233,445
Investments	14,796,185	23,505,846
Receivables		
Accounts	321,880	263,873
Taxes	5,256,297	5,691,222
Accrued interest	383,180	365,166
Non-current	632,627	655,777
Due from other governments	1,200,725	2,554,782
Due from other funds	2,787,862	2,064,428
Inventory	496,123	536,808
Prepays	277,131	261,606
Other Assets	17,400	17,509
	<u>\$ 43,382,193</u>	<u>\$ 45,150,462</u>
<b>LIABILITIES</b>		
Accounts payable	\$ 3,852,526	\$ 4,466,861
Payroll deductions, withholdings and accrued salaries payable	20,860,395	20,262,458
Due to other funds	247,497	815,597
Deferred revenue	1,101,313	1,331,289
Accrued compensated absences	1,084,139	1,057,701
	<u>27,145,870</u>	<u>27,933,906</u>
<b>FUND BALANCE</b>		
Reserved:		
Enhancements 1999	183,103	-
Encumbrances	885,728	284,490
E Rate Funding	253,349	-
Inventory	496,123	536,808
Unreserved:		
Designated		
Insurance losses	100,000	100,000
Undesignated	14,318,020	16,295,258
	<u>16,236,323</u>	<u>17,216,556</u>
<b>Total Fund Balance</b>	<u>\$ 16,236,323</u>	<u>\$ 17,216,556</u>
<b>Total Liabilities and Fund Balance</b>	<u>\$ 43,382,193</u>	<u>\$ 45,150,462</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <i>(Unfavorable)</i>
<b>REVENUES</b>			
<u>Revenues from Local Sources</u>			
Ad valorem taxes	\$ 13,457,564	\$ 13,901,056	\$ 443,492
Parish contribution to teacher retirement	830,000	816,639	(13,361)
Sales tax	57,350,000	57,481,618	131,618
Interest on investments	1,380,000	1,404,001	24,001
Grants/donations	372,440	324,563	(47,877)
Sub total	<u>73,390,004</u>	<u>73,927,877</u>	<u>537,873</u>
Tuition:			
From other parishes	220,000	261,170	41,170
Student services	295,868	301,438	5,570
Summer school	130,000	122,578	(7,422)
Total tuition	<u>645,868</u>	<u>685,186</u>	<u>39,318</u>
Rents and other:			
Facilities	6,500	9,270	2,770
Land leases	237,000	286,742	49,742
Tax collection fees	410,000	625,517	215,517
Miscellaneous	117,300	426,200	308,900
Total rents and other	<u>770,800</u>	<u>1,347,729</u>	<u>576,929</u>
Total Revenues from Local Sources	<u>74,806,672</u>	<u>75,960,792</u>	<u>1,154,120</u>
<u>Revenues from State Sources</u>			
Equalization	79,235,418	79,235,418	-
Professional improvement program (PIPs)	1,100,000	1,100,794	794
Revenue sharing	927,000	942,350	15,350
Sub total	<u>81,262,418</u>	<u>81,278,562</u>	<u>16,144</u>
Other state revenues:			
Special education	190,000	181,816	(8,184)
Adult education	104,496	102,333	(2,163)
8G grant	762,636	746,031	(16,605)
Non-public books/transportation	175,761	177,753	1,992
Other restricted revenues	2,702,481	3,309,067	606,586
Total other state revenues	<u>3,935,374</u>	<u>4,517,000</u>	<u>581,626</u>
Total Revenues from State Sources	<u>85,197,792</u>	<u>85,795,562</u>	<u>597,770</u>

CALCASIEU PARISH SCHOOL BOARD  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Revenues from Federal Sources:			
Federal revenues	58,000	107,443	49,443
Total Revenues from Federal Sources	58,000	107,443	49,443
<b>TOTAL REVENUES</b>	<b>160,062,464</b>	<b>161,863,797</b>	<b>1,801,333</b>
EXPENDITURES			
Instructional:			
Regular	76,000,860	75,545,358	455,502
Special education	24,637,268	24,574,311	62,957
Vocational education	4,050,344	4,070,295	(19,951)
Adult education	105,550	104,379	1,171
Support Service:			
Pupil support	7,557,809	7,494,022	63,787
Instructional staff	8,451,380	7,565,017	886,363
General administration	3,186,456	2,951,139	235,317
School administration	9,785,419	9,740,305	45,114
Business and central services	3,833,506	3,467,457	366,049
Operation and maintenance	17,168,319	16,399,750	768,569
Bus transportation	7,434,371	6,817,705	616,666
Enterprise operations	30,590	30,333	257
Community services	19,523	36,280	(16,757)
Capital outlay	1,594,447	3,764,731	(2,170,284)
Debt Service-principal retirement	530,989	519,354	11,635
-interest and fiscal charges	428,154	408,701	19,453
<b>TOTAL EXPENDITURES</b>	<b>164,814,985</b>	<b>163,489,137</b>	<b>1,325,848</b>
Excess of Revenues Over (Under) Expenditures	(4,752,521)	(1,625,340)	3,127,181
Other Financing sources (Uses):			
LCDA loan proceeds	1,000,000	1,000,000	-
Proceeds from capital lease	-	2,631,368	2,631,368
Operating transfers (out)	(3,041,038)	(3,041,038)	-
Proceeds from sales of fixed assets	-	54,777	54,777
Total Other Financing Sources (Uses)	(2,041,038)	645,107	2,686,145
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(6,793,559)	(980,233)	5,813,326
Fund Balance, July 1, 1998	17,216,556	17,216,556	-
Fund Balance, June 30, 1999	<b>\$ 10,422,997</b>	<b>\$ 16,236,323</b>	<b>\$ 5,813,326</b>

See accompanying notes to the financial statements.





All Parish  
Quiz Bowl Team



Calcasieu Students of the Year

# SPECIAL REVENUE FUNDS

Special Revenue Funds account for the proceeds of specific revenue sources that are legally restricted for specific purposes.

The Board maintains the following Special Revenue Funds:

Vocational Education Act - Funds to enhance vocation programs and training for eligible students.

Adult Basis<sup>C</sup> Education - To provide an opportunity for adults to earn a high school diploma.

Individuals with Disabilities Education Act (I D E A) - The purpose<sup>B</sup> of I. D. E. A. is to seek out and identify every child within the jurisdiction of the board who is suspected of being an exceptional child and in need of special education and related services; and to provide individualized education programs for those in need of specially designed instruction.

Improving America's Schools Act (I. A. S. A.) - The purpose of I. A. S. A. is to provide opportunities for eligible children served to acquire the knowledge and skills to meet the challenging state performance standards.

Job Training Partnership Act (J T P A) - This project is to help youth with job development, training and placement.

Starting Point - A preschool program for disadvantaged children.

Office of Family Support. - Provides General Equivalency Diploma ( G. E. D. ) preparation for 18 and 19 year-old dropouts and vocational education for welfare recipients over 19 years of age.

Challenge Grant - A systemic model to enhance student achievement by networking underserved communities.

School Food Service - School Food Services accounts for the operation of the Board's food service department.





Middle School Science  
demonstration at Board meeting



Calcasieu Principals of the Year

CALCASIEU PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Vocational Education Act	Adult Basic Education	IDEA	IASA	JTPA	Starting Points
<b>ASSETS</b>						
Cash and cash equivalents	-	\$ 9,886	\$ 7,654	\$ 8,681	\$ 97,432	\$ 12,781
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-	-
Due from other governments	\$ 32,039	74,434	920,853	1,503,733	27,150	13,014
Inventory	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 32,039</b>	<b>\$ 84,320</b>	<b>\$ 928,507</b>	<b>\$ 1,512,414</b>	<b>\$ 124,582</b>	<b>\$ 25,795</b>
<b>LIABILITIES AND FUND BALANCES</b>						
Liabilities:						
Accounts payable	\$ 11,528	\$ 4,467	\$ 73,366	\$ 35,959	\$ 1,715	-
Payroll deductions, withholdings, and accrued salaries payable	19,460	13,648	102,084	678,895	6,415	\$ 25,795
Due to other funds	1,051	66,205	753,056	797,560	116,452	-
Deferred revenue	-	-	-	-	-	-
Accrued compensated absences	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>32,039</b>	<b>84,320</b>	<b>928,507</b>	<b>1,512,414</b>	<b>124,582</b>	<b>25,795</b>
Fund Balances:						
Reserved for inventory	-	-	-	-	-	-
Unreserved/undesignated	-	-	-	-	-	-
<b>Total Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 32,039</b>	<b>\$ 84,320</b>	<b>\$ 928,507</b>	<b>\$ 1,512,414</b>	<b>\$ 124,582</b>	<b>\$ 25,795</b>

See accompanying notes to the financial statements.



Office of Family Support	Challenge Grant	School to Work	Technology Literacy Challenge	Learn Grants	School Food Service	Totals	
						1999	1998
\$ 57,168	-	-	-	\$ 400	\$ 2,366,126	\$ 2,560,128	\$ 2,165,249
-	-	-	-	-	1,100,000	1,100,000	1,108,271
-	-	-	-	-	28,094	28,094	34,003
-	-	-	-	-	16,224	16,224	9,077
-	\$ 49,546	\$ 160,122	\$ 312,635	98,520	-	3,192,046	2,430,641
-	-	-	-	-	518,634	518,634	557,733
<u>\$ 57,168</u>	<u>\$ 49,546</u>	<u>\$ 160,122</u>	<u>\$ 312,635</u>	<u>\$ 98,920</u>	<u>\$ 4,029,078</u>	<u>\$ 7,415,126</u>	<u>\$ 6,304,974</u>
-	\$ 12,665	\$ 16,317	\$ 14,440	\$ 13,416	\$ 42,780	\$ 226,653	\$ 208,639
-	2,154	2,887	13,121	-	842,903	1,707,362	1,746,674
\$ 57,168	34,727	140,918	285,074	85,504	379,745	2,717,460	1,968,558
-	-	-	-	-	380,799	380,799	362,108
-	-	-	-	-	83,414	83,414	86,808
<u>57,168</u>	<u>49,546</u>	<u>160,122</u>	<u>312,635</u>	<u>98,920</u>	<u>1,729,641</u>	<u>5,115,689</u>	<u>4,372,787</u>
-	-	-	-	-	518,634	518,634	557,733
-	-	-	-	-	1,780,803	1,780,803	1,374,454
-	-	-	-	-	2,299,437	2,299,437	1,932,187
<u>\$ 57,168</u>	<u>\$ 49,546</u>	<u>\$ 160,122</u>	<u>\$ 312,635</u>	<u>\$ 98,920</u>	<u>\$ 4,029,078</u>	<u>\$ 7,415,126</u>	<u>\$ 6,304,974</u>

CALCASIEU PARISH SCHOOL BOARD  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Vocational Education Act	Adult Basic Education	IDEA	IASA	JTPA	Starting Points
<b>REVENUES</b>						
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Collections/donations	-	-	-	-	-	-
Revenues from state and federal sources	449,581	186,702	2,238,027	6,338,419	218,844	126,965
<b>Total Revenues</b>	<b>449,581</b>	<b>186,702</b>	<b>2,238,027</b>	<b>6,338,419</b>	<b>218,844</b>	<b>126,965</b>
<b>EXPENDITURES</b>						
Current:						
Instructional						
Regular	-	-	-	-	-	-
Special	-	-	\$ 89,664	\$ 5,580,870	-	\$ 126,965
Vocational education	\$ 331,299	-	-	-	\$ 146,335	-
Adult education	-	\$ 180,846	-	-	699	-
Support service						
Pupil support	-	-	2,052,138	259,501	61,841	-
Instructional staff	118,282	1,990	37,969	264,510	-	-
School administration	-	-	-	11,536	3,065	-
Business and central services	-	3,566	57,851	175,036	6,904	-
Operation and maintenance	-	300	405	40,610	-	-
Bus Transportation	-	-	-	6,356	-	-
Food service	-	-	-	-	-	-
Community services	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>449,581</b>	<b>186,702</b>	<b>2,238,027</b>	<b>6,338,419</b>	<b>218,844</b>	<b>126,965</b>
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-	-	-
Other Financing sources (Uses):						
Operating transfers in	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	-	-	-	-	-	-
Fund Balances, July 1	-	-	-	-	-	-
<b>Fund Balances, June 30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

See accompanying notes to the financial statements.

Office of Family Support	Challenge Grant	School to Work	Technology Literacy Challenge	Learn Grants	School Food Service	Totals	
						1999	1998
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 108,144	\$ 108,144	\$ 94,855
-	-	-	-	-	2,256,469	2,256,469	2,176,016
18,240	137,369	536,957	312,635	198,156	7,004,253	17,766,148	16,352,182
18,240	137,369	536,957	312,635	198,156	9,368,866	20,130,761	18,623,053
-	-	-	\$ 28,416	\$ 43,665	-	\$ 72,081	-
-	-	-	-	-	-	5,797,499	\$ 5,840,137
\$ 15,394	-	-	-	-	-	493,028	669,865
-	-	-	-	-	-	181,545	97,838
-	-	\$ 527,455	-	-	-	2,900,935	2,228,541
1,206	-	-	284,219	146,097	-	854,273	468,011
-	-	-	-	-	-	14,601	14,260
1,143	\$ 2,798	9,502	-	5,518	-	262,318	212,462
497	-	-	-	2,876	-	44,688	49,362
-	-	-	-	-	-	6,356	6,272
-	-	-	-	-	\$ 12,042,654	12,042,654	11,527,344
-	134,571	-	-	-	-	134,571	111,008
18,240	137,369	536,957	312,635	198,156	12,042,654	22,804,549	21,225,100
-	-	-	-	-	(2,673,788)	(2,673,788)	(2,602,047)
-	-	-	-	-	3,041,038	3,041,038	3,041,041
-	-	-	-	-	3,041,038	3,041,038	3,041,041
-	-	-	-	-	367,250	367,250	438,994
-	-	-	-	-	1,932,187	1,932,187	1,493,193
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,299,437	\$ 2,299,437	\$ 1,932,187

CALCASIEU PARISH SCHOOL BOARD  
 VOCATIONAL EDUCATION ACT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	\$ 452,049	\$ 449,581	\$ (2,468)
Total Revenues	<u>452,049</u>	<u>449,581</u>	<u>(2,468)</u>
EXPENDITURES			
Instructional Vocational education	331,205	331,299	(94)
Support service: Instructional staff	<u>120,844</u>	<u>118,282</u>	<u>2,562</u>
Total Expenditures	<u>452,049</u>	<u>449,581</u>	<u>2,468</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
 ADULT BASIC EDUCATION SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	\$ 191,809	\$ 186,702	\$ (5,107)
Total Revenues	<u>191,809</u>	<u>186,702</u>	<u>(5,107)</u>
EXPENDITURES			
Instructional			
Adult education	185,183	180,846	4,337
Support service:			
Instructional staff	2,000	1,990	10
Business and central services	4,326	3,566	760
Operation and maintenance	300	300	-
Total Expenditures	<u>191,809</u>	<u>186,702</u>	<u>5,107</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 IDEA SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 3,988,277	\$ 2,238,027	\$ (1,750,250)
Total Revenues	<u>3,988,277</u>	<u>2,238,027</u>	<u>(1,750,250)</u>
EXPENDITURES			
Instructional Special	166,618	89,664	76,954
Support service:			
Pupil support	3,680,423	2,052,138	1,628,285
Instructional staff	38,183	37,969	214
Business and central services	102,553	57,851	44,702
Operation and maintenance	<u>500</u>	<u>405</u>	<u>95</u>
Total Expenditures	<u>3,988,277</u>	<u>2,238,027</u>	<u>1,750,250</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
IASA SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 6,843,818	\$ 6,338,419	\$ (505,399)
Total Revenues	<u>6,843,818</u>	<u>6,338,419</u>	<u>(505,399)</u>
EXPENDITURES			
Instructional Special	6,059,301	5,580,870	478,431
Support service:			
Pupil support	262,040	259,501	2,539
Instructional staff	264,263	264,510	(247)
School administration	15,493	11,536	3,957
Business and central services	189,306	175,036	14,270
Operation and maintenance	44,677	40,610	4,067
Bus Transportation	8,738	6,356	2,382
Total Expenditures	<u>6,843,818</u>	<u>6,338,419</u>	<u>505,399</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 JTPA SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 219,827	\$ 218,844	\$ (983)
Total Revenues	<u>219,827</u>	<u>218,844</u>	<u>(983)</u>
EXPENDITURES			
Instructional			
Vocational education	145,629	146,335	(706)
Adult education	2,415	699	1,716
Support service:			
Pupil support	61,958	61,841	117
Instructional staff	3,380	-	3,380
School administration	3,065	3,065	-
Business and central services	<u>3,380</u>	<u>6,904</u>	<u>(3,524)</u>
Total Expenditures	<u>219,827</u>	<u>218,844</u>	<u>983</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
 STARTING POINTS SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 126,965	\$ 126,965	\$ -
Total Revenues	<u>126,965</u>	<u>126,965</u>	<u>-</u>
EXPENDITURES			
Instructional Special	<u>126,965</u>	<u>126,965</u>	<u>-</u>
Total Expenditures	<u>126,965</u>	<u>126,965</u>	<u>-</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
OFFICE OF FAMILY SUPPORT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 193,004	\$ 18,240	\$ (174,764)
Total Revenues	<u>193,004</u>	<u>18,240</u>	<u>(174,764)</u>
EXPENDITURES			
Instructional Vocational	168,583	15,394	153,189
Support service:			
Instructional staff	12,176	1,206	10,970
Business and central services	8,170	1,143	7,027
Operation and maintenance	<u>4,075</u>	<u>497</u>	<u>3,578</u>
Total Expenditures	<u>193,004</u>	<u>18,240</u>	<u>174,764</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 CHALLENGE GRANT SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<b>REVENUES</b>			
Revenues from federal sources	\$ 205,904	\$ 137,369	\$ (68,535)
Total Revenues	<u>205,904</u>	<u>137,369</u>	<u>(68,535)</u>
<b>EXPENDITURES</b>			
Instructional			
Business and central services	3,400	2,798	602
Community services	<u>202,504</u>	<u>134,571</u>	<u>67,933</u>
Total Expenditures	<u>205,904</u>	<u>137,369</u>	<u>68,535</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 SCHOOL TO WORK SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 841,390	\$ 536,957	\$ (304,433)
Total Revenues	<u>841,390</u>	<u>536,957</u>	<u>(304,433)</u>
EXPENDITURES			
Instructional			
Pupil support	824,174	527,455	296,719
Business and central services	<u>17,216</u>	<u>9,502</u>	<u>7,714</u>
Total Expenditures	<u>841,390</u>	<u>536,957</u>	<u>304,433</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
 TECHNOLOGY LITERACY CHALLENGE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Revenues from federal sources	<u>\$ 318,698</u>	<u>\$ 312,635</u>	<u>\$ (6,063)</u>
Total Revenues	<u>318,698</u>	<u>312,635</u>	<u>(6,063)</u>
EXPENDITURES			
Instructional Regular	29,650	28,416	1,234
Support services Instructional staff	<u>289,048</u>	<u>284,219</u>	<u>4,829</u>
Total Expenditures	<u>318,698</u>	<u>312,635</u>	<u>6,063</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
LEARN GRANT SPECIAL REVENUE FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable <u>(Unfavorable)</u>
REVENUES			
Revenues from federal sources	\$ 221,564	\$ 198,156	\$ (23,408)
Total Revenues	<u>221,564</u>	<u>198,156</u>	<u>(23,408)</u>
EXPENDITURES			
Instructional			
Regular	52,150	43,665	8,485
Support service			
Instructional staff	160,533	146,097	14,436
Business and central services	6,005	5,518	487
Operation and maintenance	<u>2,876</u>	<u>2,876</u>	<u>-</u>
Total Expenditures	<u>221,564</u>	<u>198,156</u>	<u>23,408</u>
Excess of Revenues Over Expenditures	-	-	-
Fund Balance, July 1, 1998	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 SCHOOL FOOD SERVICE SPECIAL REVENUE FUND  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Interest	\$ 70,000	\$ 108,144	\$ 38,144
Collections	1,993,400	2,256,469	263,069
Revenues from state and federal sources	<u>7,006,700</u>	<u>7,004,253</u>	<u>(2,447)</u>
Total Revenues	<u>9,070,100</u>	<u>9,368,866</u>	<u>298,766</u>
EXPENDITURES			
Support services:			
Food service	<u>12,243,732</u>	<u>12,042,654</u>	<u>201,078</u>
Total Expenditures	<u>12,243,732</u>	<u>12,042,654</u>	<u>201,078</u>
Excess of Revenues Over Expenditures	(3,173,632)	(2,673,788)	499,844
Other Financing Sources (Uses):			
Operating transfers in	<u>3,041,038</u>	<u>3,041,038</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>3,041,038</u>	<u>3,041,038</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(132,594)	367,250	499,844
Fund Balance, July 1, 1998	<u>1,932,187</u>	<u>1,932,187</u>	<u>-</u>
Fund Balance, June 30, 1999	<u>\$ 1,799,593</u>	<u>\$ 2,299,437</u>	<u>\$ 499,844</u>

See accompanying notes to the financial statements.



Washington-Marion  
High  
Mayor's Clean Campus  
Award Winner  
High School Division

Prien Lake Elementary  
art student had artwork  
enlarged and displayed  
on the christmas tree  
in Rockefeller Center  
in New York City





# DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.



Lake Charles-Boston High  
State Basketball Champions



Schools were recognized for outstanding contributions  
at United Way report meeting

CALCASIEU PARISH SCHOOL BOARD  
DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
ASSETS		
Cash and cash equivalents	\$ 1,895,834	\$ 3,589,624
Investments	4,720,578	3,478,045
Receivables:		
Accounts	-	45,508
Ad valorem tax	39,742	27,974
Accrued interest	74,404	101,359
	<hr/>	<hr/>
Total Assets	<u>\$ 6,730,558</u>	<u>\$ 7,242,510</u>
LIABILITIES AND FUND BALANCE		
Fund Balance:		
Reserved for debt service	<u>\$ 6,730,558</u>	<u>\$ 7,242,510</u>
	<hr/>	<hr/>
Total Liabilities and Fund Balance	<u>\$ 6,730,558</u>	<u>\$ 7,242,510</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
DEBT SERVICE FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
REVENUES		
Revenues from local sources:		
Ad valorem tax	\$ 9,051,525	\$ 12,743,409
Interest	307,888	391,919
Out of district fees	13,836	25,290
Miscellaneous	-	465
	<hr/>	<hr/>
Total Revenues from Local Sources	<u>9,373,249</u>	<u>13,161,083</u>
EXPENDITURES		
Current:		
Support service:		
General administration	292,244	408,867
Debt service:		
Bond issue costs	249,459	-
Principal retirement	4,763,472	5,490,655
Interest and fiscal charges	5,359,885	7,393,749
	<hr/>	<hr/>
Total Expenditures	<u>10,665,060</u>	<u>13,293,271</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,291,811)</u>	<u>(132,188)</u>
Other Financing Sources (Uses):		
Proceeds from refunding bonds	12,055,000	-
Payments to bond escrow agent	(11,821,235)	-
Operating transfers in	546,094	546,094
	<hr/>	<hr/>
Total Other Financing Sources	<u>779,859</u>	<u>546,094</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	(511,952)	413,906
Fund Balance, July 1	<u>7,242,510</u>	<u>6,828,604</u>
Fund Balance, June 30	<u>\$ 6,730,558</u>	<u>\$ 7,242,510</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
DEBT SERVICE FUND  
STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES  
BY BONDING DISTRICTS OF CALCASIEU PARISH  
JUNE 30, 1999

	<u>DeQuincy</u>	<u>South Lake Charles</u>	<u>Westlake/ Maplewood</u>	<u>Starks</u>	<u>Iowa</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 9,998	\$ 99,302	\$ 17,264	\$ 104,744	\$ 36,801
Investments	100,000	2,088,578	290,000	146,000	73,000
Receivables:					
Ad valorem taxes	1,207	11,662	1,154	794	1,061
Accrued interest	1,812	27,318	6,892	2,413	1,597
<b>Total Assets</b>	<b><u>\$ 113,017</u></b>	<b><u>\$ 2,226,860</u></b>	<b><u>\$ 315,310</u></b>	<b><u>\$ 253,951</u></b>	<b><u>\$ 112,459</u></b>
<b>LIABILITIES AND FUND BALANCES</b>					
Fund Balances:					
Reserved for debt service	<u>\$ 113,017</u>	<u>\$ 2,226,860</u>	<u>\$ 315,310</u>	<u>\$ 253,951</u>	<u>\$ 112,459</u>
<b>Total Liabilities and Fund Balances</b>	<b><u>\$ 113,017</u></b>	<b><u>\$ 2,226,860</u></b>	<b><u>\$ 315,310</u></b>	<b><u>\$ 253,951</u></b>	<b><u>\$ 112,459</u></b>

See accompanying notes to the financial statements.

<u>Vinton</u>	<u>Moss Bluff</u>	<u>Bell City</u>	<u>Sulphur</u>	<u>North Lake Charles</u>	<u>Total</u>
\$ 10,342	\$ 151,860	\$ 149,718	\$ 1,290,016	\$ 25,789	\$ 1,895,834
38,000	390,000	-	1,200,000	395,000	4,720,578
767	192	123	11,043	11,739	39,742
<u>1,520</u>	<u>3,434</u>	<u>625</u>	<u>21,211</u>	<u>7,582</u>	<u>74,404</u>
<u>\$ 50,629</u>	<u>\$ 545,486</u>	<u>\$ 150,466</u>	<u>\$ 2,522,270</u>	<u>\$ 440,110</u>	<u>\$ 6,730,558</u>
<u>\$ 50,629</u>	<u>\$ 545,486</u>	<u>\$ 150,466</u>	<u>\$ 2,522,270</u>	<u>\$ 440,110</u>	<u>\$ 6,730,558</u>
<u>\$ 50,629</u>	<u>\$ 545,486</u>	<u>\$ 150,466</u>	<u>\$ 2,522,270</u>	<u>\$ 440,110</u>	<u>\$ 6,730,558</u>

CALCASIEU PARISH SCHOOL BOARD  
DEBT SERVICE FUND  
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BY BONDING DISTRICTS OF CALCASIEU PARISH  
FOR THE YEAR ENDED JUNE 30, 1999

	<u>DeQuincy</u>	<u>South Lake Charles</u>	<u>Westlake/ Maplewood</u>	<u>Starks</u>	<u>Iowa</u>
<b>REVENUES</b>					
Revenues from local sources:					
Ad valorem taxes	\$ 258,354	\$ 2,466,028	\$ 1,285,719	\$ 324,836	\$ 274,954
Interest	8,582	96,862	25,432	9,296	8,778
Out of district fees	-	1,181	-	-	-
Total Revenues from Local Sources	<u>266,936</u>	<u>2,564,071</u>	<u>1,311,151</u>	<u>334,132</u>	<u>283,732</u>
<b>EXPENDITURES</b>					
Current:					
Support service:					
General administration	8,376	80,215	40,999	10,403	8,830
Debt service:					
Bond issue costs	-	57,465	-	65,070	-
Principal retirement	180,000	1,420,000	394,652	190,000	285,000
Interest and fiscal charges	111,328	1,288,842	881,448	89,737	102,026
Total Expenditures	<u>299,704</u>	<u>2,846,522</u>	<u>1,317,099</u>	<u>355,210</u>	<u>395,856</u>
Excess of Revenues Over (Under) Expenditures	<u>(32,768)</u>	<u>(282,451)</u>	<u>(5,948)</u>	<u>(21,078)</u>	<u>(112,124)</u>
Other Financing Sources (Uses):					
Proceeds of refunding bonds	-	3,170,000	-	1,740,000	-
Payments to bond escrow agent	-	(3,128,229)	-	(1,674,930)	-
Operating transfers in	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>41,771</u>	<u>-</u>	<u>65,070</u>	<u>-</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenditures and Other Financing Uses	<u>(32,768)</u>	<u>(240,680)</u>	<u>(5,948)</u>	<u>43,992</u>	<u>(112,124)</u>
Fund Balances, July 1, 1998	<u>145,785</u>	<u>2,467,540</u>	<u>321,258</u>	<u>209,959</u>	<u>224,583</u>
Fund Balances, June 30, 1999	<u>\$ 113,017</u>	<u>\$ 2,226,860</u>	<u>\$ 315,310</u>	<u>\$ 253,951</u>	<u>\$ 112,459</u>

See accompanying notes to the financial statements.

<u>Vinton</u>	<u>Moss Bluff</u>	<u>Bell City</u>	<u>Sulphur</u>	<u>North Lake Charles</u>	<u>Total</u>
\$ 342,845	\$ 1,146	\$ 189,492	\$ 2,970,690	\$ 937,461	\$ 9,051,525
6,096	16,758	4,422	97,008	34,654	307,888
-	12,655	-	-	-	13,836
<u>348,941</u>	<u>30,559</u>	<u>193,914</u>	<u>3,067,698</u>	<u>972,115</u>	<u>9,373,249</u>
11,152	-	6,037	95,976	30,256	292,244
-	-	-	126,924	-	249,459
116,074	310,000	90,000	1,445,000	332,746	4,763,472
259,751	220,019	108,309	1,555,251	743,174	5,359,885
<u>386,977</u>	<u>530,019</u>	<u>204,346</u>	<u>3,223,151</u>	<u>1,106,176</u>	<u>10,665,060</u>
<u>(38,036)</u>	<u>(499,460)</u>	<u>(10,432)</u>	<u>(155,453)</u>	<u>(134,061)</u>	<u>(1,291,811)</u>
-	-	-	7,145,000	-	12,055,000
-	-	-	(7,018,076)	-	(11,821,235)
-	546,094	-	-	-	546,094
<u>-</u>	<u>546,094</u>	<u>-</u>	<u>126,924</u>	<u>-</u>	<u>779,859</u>
(38,036)	46,634	(10,432)	(28,529)	(134,061)	(511,952)
<u>88,665</u>	<u>498,852</u>	<u>160,898</u>	<u>2,550,799</u>	<u>574,171</u>	<u>7,242,510</u>
<u>\$ 50,629</u>	<u>\$ 545,486</u>	<u>\$ 150,466</u>	<u>\$ 2,522,270</u>	<u>\$ 440,110</u>	<u>\$ 6,730,558</u>





Elton Louviere, noted artist, designed a mural for Fairview Elementary.



Lake Charles - Boston High School  
Girl's Track State Champs

# CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for the receipt and disbursements of proceeds of general bond issues and other designated revenues used for acquisition of major capital facilities.



Elton Louviere, noted artist, designed a mural for Fairview Elementary.



Lake Charles - Boston High School  
Girl's Track State Champs

CALCASIEU PARISH SCHOOL BOARD  
CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 10,332,718	\$ 4,294,583
Investments	1,075,275	5,505,337
Receivables:		
Taxes	244,021	259,091
Accrued interest	16,043	35,606
	<u>                    </u>	<u>                    </u>
Total Assets	<u>\$ 11,668,057</u>	<u>\$ 10,094,617</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Accounts payable	\$ 394,705	\$ 84,071
Retainages payable	104,908	334,295
	<u>                    </u>	<u>                    </u>
Total Liabilities	<u>499,613</u>	<u>418,366</u>
Fund Balance:		
Reserved:		
Encumbrances	1,528,881	2,238,780
Debt service	574,975	574,975
Unreserved:		
Undesignated	9,064,588	6,862,496
	<u>                    </u>	<u>                    </u>
Total Fund Balance	<u>11,168,444</u>	<u>9,676,251</u>
Total Liabilities and Fund Balance	<u>\$ 11,668,057</u>	<u>\$ 10,094,617</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
CAPITAL PROJECTS FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 1999 AND 1998

	<u>1999</u>	<u>1998</u>
REVENUES		
Sales tax collections	\$ 1,661,954	\$ 1,553,838
Interest	458,611	538,913
Other	<u>1,166,515</u>	<u>1,116,047</u>
Total Revenues	<u>3,287,080</u>	<u>3,208,798</u>
EXPENDITURES		
Capital outlay	<u>5,748,793</u>	<u>4,694,295</u>
Total Expenditures	<u>5,748,793</u>	<u>4,694,295</u>
(Deficiency) of Revenues Over Expenditures	<u>(2,461,713)</u>	<u>(1,485,497)</u>
Other Financing Sources (Uses):		
Operating transfers in (out)	(546,094)	(851,421)
Proceeds from sale of bonds	4,100,000	3,385,000
Other loans	<u>400,000</u>	<u>-</u>
Total Other Financing Sources	<u>3,953,906</u>	<u>2,533,579</u>
Excess of (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	1,492,193	1,048,082
Fund Balance, July 1	<u>9,676,251</u>	<u>8,628,169</u>
Fund Balance, June 30	<u>\$ 11,168,444</u>	<u>\$ 9,676,251</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 CAPITAL PROJECTS FUND  
 STATEMENTS OF ASSETS, LIABILITIES AND FUND BALANCES  
 BY BONDING DISTRICTS OF CALCASIEU PARISH  
 JUNE 30, 1999

	<u>Westlake/ Maplewood</u>	<u>Starks</u>	<u>Moss Bluff</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 565	\$ 344	\$ 2,045,092
Investments	-	-	574,975
Receivables:			
Taxes	-	-	136,893
Accrued interest	-	-	4,063
	<hr/>	<hr/>	<hr/>
Total Assets	<u>\$ 565</u>	<u>\$ 344</u>	<u>\$ 2,761,023</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable	-	-	-
Retainages payable	-	-	-
	<hr/>	<hr/>	<hr/>
Total Liabilities	<hr/> -	<hr/> -	<hr/> -
Fund Balances:			
Reserved			
Encumbrances	-	-	\$ 4,850
Debt service	-	-	574,975
Unreserved			
Undesignated	<u>\$ 565</u>	<u>\$ 344</u>	<u>2,181,198</u>
	<hr/>	<hr/>	<hr/>
Total Fund Balances	<u>565</u>	<u>344</u>	<u>2,761,023</u>
	<hr/>	<hr/>	<hr/>
Total Liabilities and Fund Balances	<u>\$ 565</u>	<u>\$ 344</u>	<u>\$ 2,761,023</u>

See accompanying notes to the financial statements.

<u>Bell City</u>	<u>Sulphur</u>	<u>Riverboat</u>	<u>Energy Retrofit</u>	<u>Total</u>
\$ 598	\$ 1,433,255	\$ 6,680,563	\$ 172,301	\$ 10,332,718
-	-	500,300	-	1,075,275
-	-	107,128	-	244,021
-	-	11,980	-	16,043
<u>\$ 598</u>	<u>\$ 1,433,255</u>	<u>\$ 7,299,971</u>	<u>\$ 172,301</u>	<u>\$ 11,668,057</u>
-	\$ 88,657	\$ 306,048	-	\$ 394,705
-	72,505	32,403	-	104,908
-	161,162	338,451	-	499,613
-	557,688	966,343	-	1,528,881
-	-	-	-	574,975
<u>\$ 598</u>	<u>714,405</u>	<u>5,995,177</u>	<u>\$ 172,301</u>	<u>9,064,588</u>
<u>598</u>	<u>1,272,093</u>	<u>6,961,520</u>	<u>172,301</u>	<u>11,168,444</u>
<u>\$ 598</u>	<u>\$ 1,433,255</u>	<u>\$ 7,299,971</u>	<u>\$ 172,301</u>	<u>\$ 11,668,057</u>

CALCASIEU PARISH SCHOOL BOARD  
 CAPITAL PROJECTS FUND  
 STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 BY BONDING DISTRICTS OF CALCASIEU PARISH  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Westlake/ Maplewood</u>	<u>Starks</u>	<u>Moss Bluff</u>
<b>REVENUES</b>			
Sales tax collections	-	-	\$ 1,661,954
Interest	\$ 26	\$ 42	100,306
Other	-	-	-
<b>Total Revenues</b>	<u>26</u>	<u>42</u>	<u>1,762,260</u>
<b>EXPENDITURES</b>			
Capital outlay	-	2,910	78,923
<b>Total Expenditures</b>	<u>-</u>	<u>2,910</u>	<u>78,923</u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u>26</u>	<u>(2,868)</u>	<u>1,683,337</u>
<b>Other Financing Sources (Uses):</b>			
Operating transfers in (out)	-	-	(546,094)
Proceeds from sale of bonds	-	-	-
Other loans	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>(546,094)</u>
<b>Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses</b>	26	(2,868)	1,137,243
<b>Fund Balance, July 1, 1998</b>	<u>539</u>	<u>3,212</u>	<u>1,623,780</u>
<b>Fund Balance, June 30, 1999</b>	<u>\$ 565</u>	<u>\$ 344</u>	<u>\$ 2,761,023</u>

See accompanying notes to the financial statements.



<u>Bell City</u>	<u>Sulphur</u>	<u>Riverboat</u>	<u>Energy Retrofit</u>	<u>Total</u>
-	-	-	-	\$ 1,661,954
\$ 28	\$ 141,594	\$ 164,343	\$ 52,272	458,611
-	-	1,166,515	-	1,166,515
<u>28</u>	<u>141,594</u>	<u>1,330,858</u>	<u>52,272</u>	<u>3,287,080</u>
-	2,197,765	1,394,828	2,074,367	5,748,793
-	2,197,765	1,394,828	2,074,367	5,748,793
<u>28</u>	<u>(2,056,171)</u>	<u>(63,970)</u>	<u>(2,022,095)</u>	<u>(2,461,713)</u>
-	-	-	-	(546,094)
-	-	4,100,000	-	4,100,000
-	-	400,000	-	400,000
-	-	4,500,000	-	3,953,906
<u>28</u>	<u>(2,056,171)</u>	<u>4,436,030</u>	<u>(2,022,095)</u>	<u>1,492,193</u>
<u>570</u>	<u>3,328,264</u>	<u>2,525,490</u>	<u>2,194,396</u>	<u>9,676,251</u>
<u>\$ 598</u>	<u>\$ 1,272,093</u>	<u>\$ 6,961,520</u>	<u>\$ 172,301</u>	<u>\$ 11,168,444</u>



John J. Johnson students bake, market and sell chocolate chip cookies while learning skills in math, social studies, science, and language arts



State Superintendent Picard visits  
E. K. Key Elementary

# INTERNAL SERVICE FUNDS - INSURANCE FUNDS

The Internal Service Funds account for the receipt of premiums and expenditures for claims and administrative costs for the Board's self-insurance programs.

The Board maintains the following self-insurance funds:  
Employee's Health / Life  
Worker's Compensation

CALCASIEU PARISH SCHOOL BOARD  
INTERNAL SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 1998)

	Employees Health/Life	Worker's Compensation	Totals	
			1999	1998
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,490,274	\$ 139,027	\$ 1,629,301	\$ 1,904,118
Investments	-	249,481	249,481	1,852,847
Accounts receivable	1,071,930	7,019	1,078,949	1,831,766
Accrued interest receivable	-	3,339	3,339	11,890
Due from other funds	247,497	-	247,497	815,597
Due from other governments	107,299	-	107,299	-
Prepaid expenses	-	11,870	11,870	104,472
<b>Total Assets</b>	<b>\$ 2,917,000</b>	<b>\$ 410,736</b>	<b>\$ 3,327,736</b>	<b>\$ 6,520,690</b>
<b>LIABILITIES AND RETAINED EARNINGS</b>				
Liabilities:				
Accounts payable	\$ 4,822	\$ 73,277	\$ 78,099	\$ 826,428
Salaries and benefits payable	4,027	5,459	9,486	10,897
Due to other funds	5,623	31,629	37,252	56,896
Liability for self-insurance claims	4,000,000	940,075	4,940,075	4,672,004
<b>Total Liabilities</b>	<b>4,014,472</b>	<b>1,050,440</b>	<b>5,064,912</b>	<b>5,566,225</b>
Retained Earnings:				
Unreserved	(1,097,472)	(639,704)	(1,737,176)	954,465
<b>Total Liabilities and Retained Earnings</b>	<b>\$ 2,917,000</b>	<b>\$ 410,736</b>	<b>\$ 3,327,736</b>	<b>\$ 6,520,690</b>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
IN RETAINED EARNINGS  
FOR THE YEAR ENDED JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Employees Health/Life	Worker's Compensation	Totals	
			1999	1998
<b>OPERATING REVENUES</b>				
Premiums	<u>\$ 16,808,849</u>	<u>\$ 1,215,142</u>	<u>\$ 18,023,991</u>	<u>\$ 17,935,523</u>
<b>OPERATING EXPENSES</b>				
Administrative expenses	709,677	200,899	910,576	750,807
Premium payments	2,356,489	63,276	2,419,765	2,259,436
Benefit payments	<u>16,495,869</u>	<u>1,003,064</u>	<u>17,498,933</u>	<u>15,475,527</u>
Total Operating Expenses	<u>19,562,035</u>	<u>1,267,239</u>	<u>20,829,274</u>	<u>18,485,770</u>
Operating Income (Loss)	(2,753,186)	(52,097)	(2,805,283)	(550,247)
<b>NONOPERATING REVENUES</b>				
Interest income	<u>96,757</u>	<u>16,885</u>	<u>113,642</u>	<u>206,668</u>
Net Income (Loss)	(2,656,429)	(35,212)	(2,691,641)	(343,579)
Retained Earnings, July 1	<u>1,558,957</u>	<u>(604,492)</u>	<u>954,465</u>	<u>1,298,044</u>
Retained Earnings, June 30	<u>\$ (1,097,472)</u>	<u>\$ (639,704)</u>	<u>\$ (1,737,176)</u>	<u>\$ 954,465</u>

See accompanying notes to the financial statements.



CALCASIEU PARISH SCHOOL BOARD  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 1999  
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 1998)

	Employees Health/Life	Worker's Compensation	Totals	
			1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
Cash received for premiums	\$ 18,131,392	\$ 1,210,690	\$ 19,342,082	\$ 18,369,270
Cash paid for benefits	(16,495,869)	(734,993)	(17,230,862)	(15,764,536)
Cash paid for excess insurance	(2,391,291)	(59,987)	(2,451,278)	(2,310,038)
Cash paid to employees	(291,733)	(134,673)	(426,406)	(432,337)
Cash paid to suppliers	(1,189,252)	(44,658)	(1,233,910)	(503,248)
Net Cash Provided (Used) By Operating Activities	<u>(2,236,753)</u>	<u>236,379</u>	<u>(2,000,374)</u>	<u>(640,889)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
Proceeds from sale of investments	1,750,000	502,847	2,252,847	6,251,820
Purchase of investments	-	(649,481)	(649,481)	(5,603,869)
Earning on invested proceeds	108,646	13,545	122,191	213,723
Net Cash Provided (Used) By Investing Activities	<u>1,858,646</u>	<u>(133,089)</u>	<u>1,725,557</u>	<u>861,674</u>
Net Increase (Decrease) in Cash	(378,107)	103,290	(274,817)	220,785
Cash and cash equivalents, July 1	<u>1,868,381</u>	<u>35,737</u>	<u>1,904,118</u>	<u>1,683,333</u>
Cash and cash equivalents, June 30	<u>\$ 1,490,274</u>	<u>\$ 139,027</u>	<u>\$ 1,629,301</u>	<u>\$ 1,904,118</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (2,753,186)	\$ (52,097)	\$ (2,805,283)	\$ (550,247)
Change in assets and liabilities -				
(Increase) decrease in accounts receivable	757,270	(4,454)	752,816	(1,162,086)
(Increase) decrease in due from other funds	568,100	-	568,100	842,277
(Increase) decrease in due from other governments	(2,827)	-	(2,827)	(5,103)
(Increase) decrease in prepaids	-	(11,870)	(11,870)	
Increase (decrease) in accounts payable	(771,309)	22,456	(748,853)	573,344
Increase (decrease) in due to other funds	(34,801)	15,158	(19,643)	(50,064)
Increase (decrease) in salaries & benefits payable	-	(885)	(885)	
Increase (decrease) in liability for claims	-	268,071	268,071	(289,010)
Total Adjustments	<u>516,433</u>	<u>288,476</u>	<u>804,909</u>	<u>(90,642)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ (2,236,753)</u>	<u>\$ 236,379</u>	<u>\$ (2,000,374)</u>	<u>\$ (640,889)</u>

See accompanying notes to the financial statements.



John J. Johnson students bake, market and sell chocolate chip cookies while learning skills in math, social studies, science, and language arts



State Superintendent Picard visits  
E. K. Key Elementary

# AGENCY FUND STUDENT ACTIVITY

The Student Activity Fund accounts for monies collected and expended by the individual schools. This money is held in an agency capacity.

CALCASIEU PARISH SCHOOL BOARD  
 AGENCY FUND - STUDENT ACTIVITY FUND  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 FOR THE YEAR ENDED JUNE 30, 1999

	<u>Balance</u> <u>July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 1999</u>
<b>ASSETS</b>				
Cash and cash equivalents	<u>\$ 3,876,221</u>	<u>\$12,794,494</u>	<u>\$12,588,299</u>	<u>\$ 4,082,416</u>
Total Assets	<u><u>\$ 3,876,221</u></u>	<u><u>\$12,794,494</u></u>	<u><u>\$12,588,299</u></u>	<u><u>\$ 4,082,416</u></u>
<b>LIABILITIES</b>				
Due to other funds	\$ 38,974		\$ 5,825	\$ 33,149
Due to student and employee groups	<u>3,837,247</u>	<u>\$12,794,494</u>	<u>12,582,474</u>	<u>\$ 4,049,267</u>
Total Liabilities	<u><u>\$ 3,876,221</u></u>	<u><u>\$12,794,494</u></u>	<u><u>\$12,588,299</u></u>	<u><u>\$ 4,082,416</u></u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 AGENCY FUND - STUDENT ACTIVITY FUND  
 SCHEDULE OF CHANGES IN TOTAL ASSETS - BY SCHOOL  
 FOR THE YEAR ENDED JUNE 30, 1999

School	Balance July 1, 1998	Additions	Deductions	Balance June 30, 1999
Adult Education	\$ 17,745	\$ 7,127	\$ 4,201	\$ 20,671
S. P. Arnett Middle School	29,574	135,676	139,281	25,969
Barbe Elementary School	7,298	29,191	29,299	7,190
A. M. Barbe High School	260,225	1,135,867	1,109,695	286,397
Bell City High School	91,588	199,239	194,943	95,884
Brentwood Elementary School	6,397	43,476	39,348	10,525
Calcasieu Career Center	2,640	34,382	30,003	7,019
J. D. Clifton Elementary School	36,560	89,641	85,583	40,618
College Oaks Elementary School	25,345	165,635	145,288	45,692
College Street T & I	26,409	50,870	51,957	25,322
D. A. Combre Elementary School	24,172	31,791	28,590	27,373
T. S. Cooley Elementary School	18,989	138,982	125,385	32,586
DeQuincy Elementary School	45,946	134,439	139,906	40,479
DeQuincy High School	95,981	229,247	227,520	97,708
DeQuincy Middle School	28,726	96,512	93,423	31,815
Dolby Elementary School	46,829	149,998	155,591	41,236
Extended Day Care	261,025	1,105,672	1,100,511	266,186
Fairview Elementary School	32,739	115,154	101,279	46,614
Rosa Fondel Elementary School	8,516	25,802	31,515	2,803
Frasch Elementary School	56,311	96,515	94,447	58,379
Gillis Elementary School	42,026	136,583	133,112	45,497
W. T. Henning Elementary School	21,661	111,195	99,322	33,534
Henry Heights Elementary School	10,744	80,194	66,202	24,736
Sam Houston High School	156,759	653,152	642,334	167,577
Iowa High School	116,322	252,189	257,953	110,558
J. J. Johnson Elementary School	10,897	40,982	32,832	19,047
M. J. Kaufman Elementary School	33,446	65,413	59,032	39,827
J. F. Kennedy Elementary School	17,926	56,842	48,579	26,189
E. K. Key Elementary School	19,461	77,699	75,578	21,582
LaGrange Senior High School	149,537	653,184	625,940	176,781
Lake Charles/Boston High School	49,434	272,644	282,655	39,423
LeBlanc Middle School	53,115	125,457	126,741	51,831
W. W. Lewis Middle School	56,375	255,981	226,379	85,977
Maplewood Middle School	51,654	361,294	356,628	56,320
R. D. Molo Middle School	38,318	135,291	134,694	38,915
Moss Bluff Elementary School	66,501	199,866	177,309	89,058
Moss Bluff Middle School	97,117	350,797	343,916	103,998
A. A. Nelson Elementary School	35,193	152,029	142,891	44,331
Oak Park Elementary School	30,900	57,735	72,954	15,681
Oak Park Middle School	28,372	137,872	132,043	34,201
D. S. Perkins Elementary School	20,413	60,600	60,752	20,261
Prien Lake Elementary School	55,312	349,649	331,453	73,508
Reynaud Middle School	4,936	45,178	43,346	6,768
St. John Elementary School	55,555	136,342	148,300	43,597
Starks High School	47,592	114,206	113,910	47,888
Sulphur High School	539,294	1,219,162	1,215,156	543,300
R. W. Vincent Elementary School	22,457	77,959	75,477	24,939
Vincent Settlement Elementary School	22,909	131,989	123,218	31,680
Vinton Elementary School	28,048	128,055	125,706	30,397
Vinton High School	127,819	238,741	220,300	146,260
Vinton Middle School	47,835	113,830	106,040	55,625
Washington/Marion High School	223,947	336,678	378,250	182,375
T. H. Watkins Elementary School	27,995	73,786	72,193	29,588
J. I. Watson Elementary School	82,701	244,188	248,916	77,973
Pearl Watson Elementary School	16,903	67,543	66,952	17,494
S. J. Welsh Middle School	80,657	332,872	312,756	100,773
Western Heights Elementary School	24,409	85,858	82,469	27,798
Westlake High School	135,921	465,671	504,162	97,430
Westwood Elementary School	32,245	152,453	157,016	27,682
F. K. White Middle School	50,099	174,266	185,105	39,260
R. F. Wilson Elementary School	20,401	53,853	51,963	22,291
<b>Total</b>	<b>\$ 3,876,221</b>	<b>\$ 12,794,494</b>	<b>\$ 12,588,299</b>	<b>\$ 4,082,416</b>

See accompanying notes to the financial statements.



# GENERAL FIXED ASSETS ACCOUNT GROUP

The Account Group is used to account for land, building, machinery and equipment purchased by all funds.

CALCASIEU PARISH SCHOOL BOARD  
 SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE  
 JUNE 30, 1999

## ANALYSIS BY TYPE:

## General Fixed Assets:

Land	\$ 3,220,685
Buildings & improvements other than buildings	187,454,346
Furniture and equipment	38,154,036
Vehicles	9,730,202
Construction in progress	<u>2,141,577</u>
Total General Fixed Assets	<u><u>\$ 240,700,846</u></u>

## ANALYSIS BY SOURCE:

## Investments in General Fixed Assets:

Investments in property acquired prior to July 1, 1976	\$ 20,075,098	(1)
Investments in property acquired after July 1, 1976:		
From Capital Projects Fund	\$ 171,639,440	
From General Fund	37,849,720	
From Special Revenue Funds	<u>11,136,588</u>	
Total Investment in Property Acquired after July 1, 1976	<u>220,625,748</u>	
Total Investment in Fixed Assets	<u><u>\$ 240,700,846</u></u>	

- (1) As adequate property records were not maintained prior to July 1, 1976, it was impossible to determine the source of investment in property acquired prior to that date. In view of this condition, the investment in property acquired prior to July 1, 1976 is shown as one lump sum. The sources of investment in property acquired after July 1, 1976 are reflected above.

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION  
 JUNE 30, 1999

Function	Land	Buildings & Improvements Other than Buildings	Furniture Equipment and Vehicles	Construction in Progress	Total
Instructional:					
Regular	\$ 2,652,671	\$ 153,185,035	\$ 20,381,376	\$ -	\$ 176,219,082
Special	23,576	20,699,196	4,167,179	-	24,889,951
Vocational/Adult Ed	-	235,893	2,635,756	-	2,871,649
<b>Total</b> Instructional	<u>2,676,247</u>	<u>174,120,124</u>	<u>27,184,311</u>	<u>-</u>	<u>203,980,682</u>
Support Services:					
Pupil Support	86,310	474,417	998,602		1,559,329
Instructional Staff			1,210,306		1,210,306
General Administration			193,104		193,104
School Administration			1,312,069		1,312,069
Business and Central Services	408,428	4,963,986	3,340,852		8,713,266
Operation and Maintenance	49,700	7,895,819	1,760,307		9,705,826
Business and Transportation			8,923,596		8,923,596
Food Service			2,961,091		2,961,091
<b>Total Support Services</b>	<u>544,438</u>	<u>13,334,222</u>	<u>20,699,927</u>	<u>-</u>	<u>34,578,587</u>
Construction in Progress				<u>\$2,141,577</u>	<u>2,141,577</u>
<b>Total General Fixed Assets</b>	<u>\$ 3,220,685</u>	<u>\$ 187,454,346</u>	<u>\$ 47,884,238</u>	<u>\$2,141,577</u>	<u>\$ 240,700,846</u>

See accompanying notes to the financial statements.

CALCASIEU PARISH SCHOOL BOARD  
 SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS - BY FUNCTION  
 JUNE 30, 1999

<u>Function</u>	<u>Balance July 1, 1998</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 1999</u>
Instructional:				
Regular	\$ 165,237,974	\$ 11,720,602	\$ 739,494	\$ 176,219,082
Special	24,770,911	312,997	193,957	24,889,951
Vocational/Adult Ed	2,657,850	322,292	108,493	2,871,649
Total Instructional	<u>192,666,735</u>	<u>12,355,891</u>	<u>1,041,944</u>	<u>203,980,682</u>
Support Services:				
Pupil Support	1,135,533	463,029	39,233	1,559,329
Instructional Staff	1,017,359	250,686	57,739	1,210,306
General Administration	195,733	6,022	8,651	193,104
School Administration	1,327,536	37,929	53,396	1,312,069
Business and Central Services	8,542,295	310,320	139,349	8,713,266
Operation and Maintenance	9,420,757	358,312	73,243	9,705,826
Bus Transportation	8,411,377	879,874	367,655	8,923,596
Food Service	2,889,166	196,187	124,262	2,961,091
Total Support Services	<u>32,939,756</u>	<u>2,502,359</u>	<u>863,528</u>	<u>34,578,587</u>
Construction in Progress	<u>2,606,663</u>	<u>2,141,577</u>	<u>2,606,663</u>	<u>2,141,577</u>
Total General Fixed Assets	<u>\$ 228,213,154</u>	<u>\$ 16,999,827</u>	<u>\$ 4,512,135</u>	<u>\$ 240,700,846</u>

See accompanying notes to the financial statements.



Annual Calcasieu Art Exhibit opening at  
Imperial Calcasieu Museum - "Architecture"



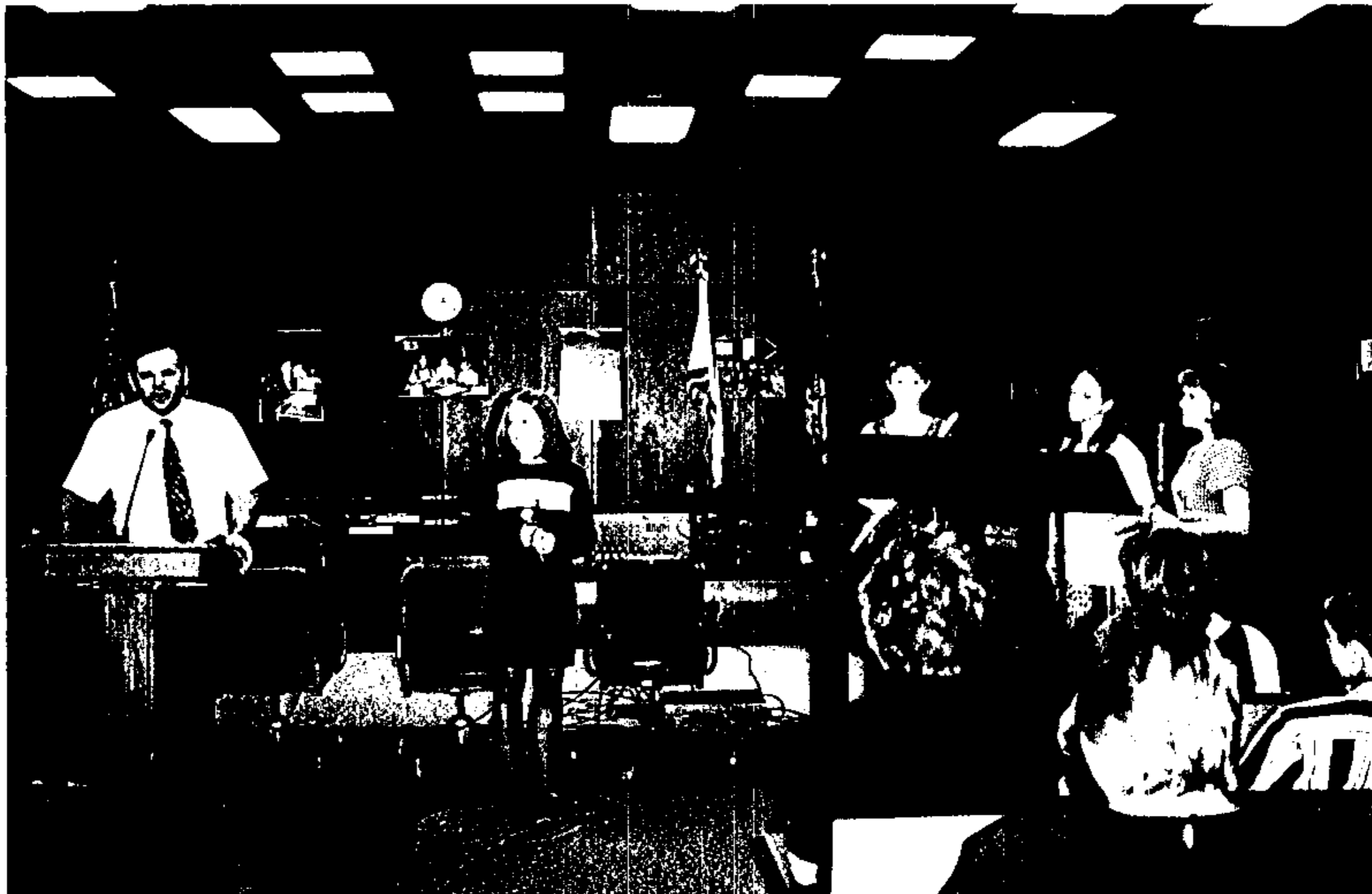
Eugene Cizek, speaks to students  
about historic preservation



GENERAL  
LONG-TERM  
DEBT  
ACCOUNT  
GROUP

The Account Group is used to account for unmatured general obligation indebtedness and the ~~accrued~~ long-term portion of compensated absences.

*accrued*



Students perform at Board meeting  
for "Month of The Young Adolescents"



LaGrange High Band at  
Partners in Education event

CALCASIEU PARISH SCHOOL BOARD  
SCHEDULE OF GENERAL LONG-TERM DEBT  
June 30, 1999

AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF GENERAL LONG-TERM DEBT			
<u>Long-Term Debt</u>	Amount Available in Debt Service Fund for Debt Retirement	Amount To Be Provided From	
		Ad Valorem and Sales Taxes	General, Internal Service and Special Revenue Funds
			Total Amount to be Provided
<b>Bonds</b>			
District 21	\$ 113,017	\$ 1,956,983	\$ 1,956,983
District 22	2,226,860	21,058,140	21,058,140
District 23	315,310	1,409,056	1,409,056
District 24	253,951	1,981,049	1,981,049
District 25	112,459	1,602,541	1,602,541
District 26	50,629	500,395	500,395
District 27	545,486	3,324,514	3,324,514
District 28	150,466	1,674,534	1,674,534
District 30	2,522,270	27,022,730	27,022,730
District 31	440,110	978,480	978,480
Energy Retrofit			\$ 3,125,000
Excess Revenue Certificates			4,100,000
Obligations Under Capital Leases			2,499,794
Other Debt-LCDA Loan			
LCDA Loan			872,222
LPFA Loan			329,205
Worker's Compensation Liability- General Fund			175,035
Accrued Compensated Absences: General Fund			8,273,642
Special Revenue fund			716,098
Total Long-Term Debt	\$ 6,730,558	\$ 61,508,422	\$ 20,090,996
			\$ 81,599,418

See accompanying notes to the financial statements.

GENERAL LONG-TERM DEBT PAYABLE

Bonds Payable	Obligations Under Capital Leases and Other Debt	Accrued Compensated Absences	Worker's Compensation Liability	Total General Long-Term Debt Payable
\$ 2,070,000				\$ 2,070,000
23,285,000				23,285,000
1,724,366				1,724,366
2,235,000				2,235,000
1,715,000				1,715,000
551,024				551,024
3,870,000				3,870,000
1,825,000				1,825,000
29,545,000				29,545,000
1,418,590				1,418,590
3,125,000				3,125,000
4,100,000				4,100,000
	\$ 2,499,794			2,499,794
	872,222			872,222
	329,205			329,205
			\$ 175,035	175,035
		\$ 8,273,642		8,273,642
		716,098		716,098
<u>\$ 75,463,980</u>	<u>\$ 3,701,221</u>	<u>\$ 8,989,740</u>	<u>\$ 175,035</u>	<u>\$ 88,329,976</u>



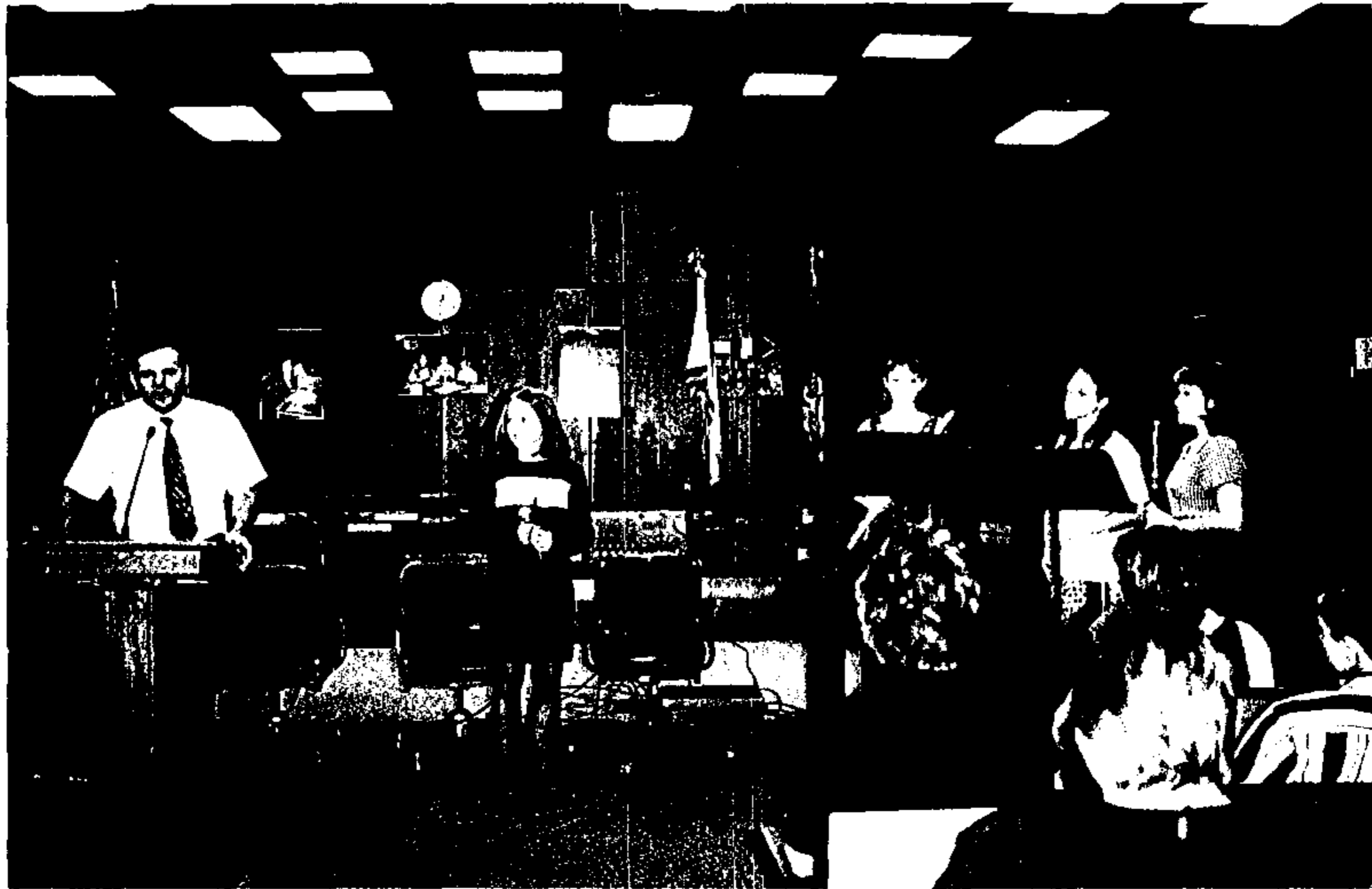
Students perform at Board meeting  
for "Month of The Young Adolescents"



LaGrange High Band at  
Partners in Education event



# STATISTICAL SECTION (UNAUDITED)



Students perform at Board meeting  
for "Month of The Young Adolescents"



LaGrange High Band at  
Partners in Education event

CALCASIEU PARISH SCHOOL BOARD  
GENERAL FUND REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
From Local Sources:				
Ad valorem taxes	\$13,901,056	\$13,592,527	\$13,001,997	\$12,123,133
Parish contribution to teacher retirement	816,639	829,660	828,635	753,639
Sales Tax	57,481,618	57,834,559	56,391,820	52,915,327 (1)
Interest on Investments	1,404,001	1,892,394	2,283,237	1,923,942
Tuition	685,186	752,851	715,454	537,961
Rents and other	<u>1,672,292</u>	<u>824,920</u>	<u>819,798</u>	<u>802,588</u>
Total Revenues from Local Sources	<u>75,960,792</u>	<u>75,726,911</u>	<u>74,040,941</u>	<u>69,056,590</u>
From State Sources:				
Public school fund equalization	79,235,418	76,025,506	71,627,513	70,180,853
Professional improvement program	1,100,794	1,227,854	1,304,485	1,394,104
Contribution to employee benefits (2)	-	-	-	-
Revenue sharing	942,350	945,000	927,806	926,257
Other state revenues	<u>4,517,000</u>	<u>4,484,805</u>	<u>1,769,037</u>	<u>1,943,179</u>
Total Revenues from State Sources	<u>85,795,562</u>	<u>82,683,165</u>	<u>75,628,841</u>	<u>74,444,393</u>
From Federal Sources (3)	<u>107,443</u>	<u>257,648</u>	<u>115,187</u>	<u>80,570</u>
<b>TOTAL REVENUES</b>	<u><u>\$161,863,797</u></u>	<u><u>\$158,667,724</u></u>	<u><u>\$149,784,969</u></u>	<u><u>\$143,581,553</u></u>

(1) Voters approved a new 1/2% sales tax for salaries.

(2) Employee benefits are no longer funded separately but are included in equalization.

(3) In previous years, Federal Revenue for Vocational and Adult Education was reported in the General Fund. These revenues are now reported in the Special Revenue Fund.

TABLE 1

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$11,894,960	\$10,952,243	\$9,923,590	\$9,079,379	\$8,680,614	\$8,431,075
755,610	714,688	656,984	615,165	583,166	546,416
36,197,493	33,248,304	32,156,938	32,048,999	32,052,087	28,749,320
1,696,992	935,754	1,008,363	1,663,552	2,232,281	2,099,922
505,532	438,284	391,069	414,809	389,718	359,025
<u>616,662</u>	<u>687,866</u>	<u>808,897</u>	<u>593,804</u>	<u>387,343</u>	<u>333,384</u>
<u>51,667,249</u>	<u>46,977,139</u>	<u>44,945,841</u>	<u>44,415,708</u>	<u>44,325,209</u>	<u>40,519,142</u>
70,193,205	70,193,204	70,242,774	69,940,652	66,250,522	63,096,431
1,479,989	1,895,317	1,946,800	2,088,782	2,181,035	2,298,636
-	-	-	-	-	961,292 (2)
926,091	957,580	929,115	919,095	898,990	895,871
<u>4,187,855</u>	<u>1,071,906</u>	<u>1,215,256</u>	<u>1,080,163</u>	<u>1,319,843</u>	<u>767,046</u>
<u>76,787,140</u>	<u>74,118,007</u>	<u>74,333,945</u>	<u>74,028,692</u>	<u>70,650,390</u>	<u>68,019,276</u>
<u>72,034</u>	<u>75,149</u>	<u>14,838</u>	<u>80,918</u>	<u>605,715 (3)</u>	<u>618,099 (3)</u>
<u>\$128,526,423</u>	<u>\$121,170,295</u>	<u>\$119,294,624</u>	<u>\$118,525,318</u>	<u>\$115,581,314</u>	<u>\$109,156,517</u>

CALCASIEU PARISH SCHOOL BOARD  
GENERAL FUND EXPENDITURES BY FUNCTION  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Instructional:				
Regular	\$ 75,545,358	\$ 71,658,237	\$ 70,339,208	\$ 64,475,175
Special	24,574,311	22,994,782	21,816,254	20,088,447
Vocational	4,070,295	3,825,355	2,891,870	2,909,124
Adult education	104,379	99,169	98,207 (2)	237,031
Support Service:				
Pupil support	7,494,022	7,031,425	6,779,906	5,932,059
Instructional staff	7,565,017	9,460,391	6,007,441	5,923,223
General administration	2,951,139	3,586,842	2,855,136	2,372,253
School administration	9,740,305	9,441,626	9,192,578	8,196,708
Business and central services	3,467,457	3,746,750	3,674,734	2,908,157
Operation and maintenance	16,399,750	16,953,961	16,425,944	16,762,114
Bus transportation	6,817,705	6,532,988	6,727,886	6,853,102
Food Service	-	-	48,750 (3)	-
Enterprise operations	30,333	30,585	33,598 (3)	-
Community service	36,280	47,346	63,946 (3)	-
Facility acquisition and construction	1,133,363	1,991,969	2,546,128	437,452
Debt Service	<u>928,055</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u><u>160,857,769</u></u>	<u><u>\$ 157,401,426</u></u>	<u><u>\$ 149,501,586</u></u>	<u><u>\$ 137,094,845</u></u>

(1) In previous years, expenditures for Instructional Vocational were part of the Instructional Regular totals and Adult Education expenditures were included with Instructional Special.

(2) Federal funding for Adult Education was previously reported in the General Fund. In 1997, this program is being reported in Special Revenue Funds.

(3) Categories represent a reclassification of expenditures previously reported in other categories. New items correlate to Louisiana Department of Education reporting format for financial information.



TABLE 2

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
\$ 58,439,872	\$ 56,274,101	\$ 57,344,307	\$ 58,869,774	\$ 59,275,843	\$ 53,696,423
18,248,151	17,518,267	16,657,262	15,711,689	14,587,035	13,015,064
2,918,300	2,685,148	2,543,696	1,425,382	(1)	(1)
266,122	224,513	157,738	226,866	(1)	(1)
4,875,002	4,290,994	4,123,603	4,025,435	3,781,266	3,652,590
5,550,573	5,364,373	5,491,117	5,052,130	4,686,114	4,803,864
3,639,918	2,293,241	2,202,927	2,083,406	2,036,740	1,956,843
7,496,643	7,374,521	7,265,688	7,303,653	7,168,509	7,120,839
2,797,392	2,598,394	2,533,199	2,436,165	3,762,793	2,895,612
13,943,447	13,972,709	12,986,221	12,820,227	12,541,298	12,071,995
6,488,054	5,965,814	5,965,063	5,831,090	5,823,815	5,667,232
-	-	-	165,336	362,297	-
-	-	-	-	-	-
-	-	-	-	-	-
618,270	573,648	635,514	332,822	-	-
-	-	-	-	-	-
<u>\$ 125,281,744</u>	<u>\$ 119,135,723</u>	<u>\$ 117,906,335</u>	<u>\$ 116,283,975</u>	<u>\$ 114,025,710</u>	<u>\$ 104,880,462</u>

CALCASIEU PARISH SCHOOL BOARD  
TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(UNAUDITED)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes (1)</u>	<u>Sales Tax</u>	<u>Total Taxes</u>
1999	\$ 22,952,581	\$ 59,143,572	\$ 82,096,153
1998	26,335,936	59,388,397	85,724,333
1997	26,736,294	57,824,196	84,560,490
1996	25,071,497	54,264,894 (2)	79,336,391
1995	25,194,892	37,307,305	62,502,197
1994	22,768,615	34,245,522	57,014,137
1993	22,123,634	32,707,154	54,830,788
1992	21,152,208	32,048,999	53,201,207
1991	20,182,951	32,052,087	52,235,038
1990	19,708,727	28,749,320	48,458,047

(1) These amounts represent tax collections for the preceding year's tax levy. (Includes General, Debt Service and Capital Projects Funds)

(2) In Fiscal Year 1996 the Board passed an additional 1/2 cent sales tax dedicated to employee salaries.

CALCASIEU PARISH SCHOOL BOARD  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN CALENDAR YEARS  
 (UNAUDITED)

<u>Year</u>	<u>Net Assessed Value</u>	<u>Total Estimated Actual Value</u>	<u>Ratio of Total Net Assessed to Total Estimated Actual Value</u>
1998	\$ 965,461,960	\$ 9,654,619,600	10%
1997	942,526,170	9,425,261,700	10%
1996	917,427,870	9,175,288,700	10%
1995	812,982,420	8,129,824,200	10%
1994	800,928,340	8,009,283,400	10%
1993	750,067,600	7,500,676,000	10%
1992	693,917,210	6,939,172,100	10%
1991	693,237,260	6,932,372,600	10%
1990	654,592,590	6,545,925,900	10%
1989	637,993,030	6,379,930,300	10%

Note: Information obtained from the Calcasieu Parish Tax Assessor

CALCASIEU PARISH SCHOOL BOARD  
AD VALOREM TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	General Fund			
	<u>Levy</u>	<u>Supplemental</u>	<u>Unpaid</u>	<u>Collected</u>
1999	\$ 14,140,460	\$ (157,920)	\$(139,713)	\$ 13,842,827
1998	13,787,931	(135,425)	(98,143)	13,554,363
1997	13,386,419	(321,432)	(111,434)	12,953,553
1996	12,177,874	(65,370)	(53,054)	12,059,450
1995	12,025,364	(90,138)	(40,266)	11,894,960
1994	11,108,238	(75,281)	(80,714)	10,952,243
1993	10,074,727	(170,909)	(20,512)	9,883,306
1992	9,378,377	(335,243)	(8,072)	9,035,062
1991	8,713,111	45,662	(117,737)	8,641,036
1990	8,436,400	(29,028)	(36,479)	8,370,893

Note: Above amounts are reported by the Tax Collector on a cash basis. Calcasieu Parish School Board reports on a modified accrual basis.

TABLE 5

<u>Debt Service Fund</u>			
<u>Levy</u>	<u>Supplemental</u>	<u>Unpaid</u>	<u>Collected</u>
\$ 9,196,926	\$ (117,738)	\$ (100,253)	\$ 8,978,935
12,978,919	(344,372)	(112,785)	12,521,762
14,859,948	(471,879)	(159,199)	14,228,870
13,052,339	(109,581)	(80,129)	12,862,629
13,400,905	(52,984)	(47,989)	13,299,932
11,972,077	(147,124)	(8,581)	11,816,372
12,332,736	(162,463)	(33,803)	12,136,470
12,485,512	(420,200)	(52,178)	12,013,134
11,574,790	63,353	(188,934)	11,449,209
11,340,440	(59,259)	(58,371)	11,222,810



CALCASIEU PARISH SCHOOL BOARD  
TAXPAYER VALUATION FOR AD VALOREM TAXES - BY DISTRICT  
DECEMBER 31, 1998  
(UNAUDITED)

<u>Description</u>	<u>Millage</u>	<u>Total Property Valuation</u>	<u>Exempt Valuation</u>
Constitution Tax	5.63	\$ 1,057,529,420	\$ 92,067,460
Special School Tax	13.30	1,057,529,420	92,067,460
District No. 21	16.20	27,309,090	2,694,790
District No. 22	14.10	294,044,150	25,588,570
District No. 23	4.75	295,870,870	3,920,300
District No. 24	35.00	11,996,840	463,720
District No. 25	16.70	25,420,430	1,002,990
District No. 26	19.50	24,776,400	1,286,200
District No. 27	0.00	47,951,690	3,742,930
District No. 28	26.00	9,451,900	312,260
District No. 30	30.40	143,220,050	8,655,760
District No. 31	8.80	158,045,060	26,050,660
<b>Totals</b>			

\* Difference in these amounts and computation of millage rate times valuation is due to millages being applied to individual assessments not totals.

Information obtained from the Calcasieu Parish Tax Assessor

TABLE 6

<u>Taxpayers Valuation</u>	<u>Total* Taxes</u>	<u>Exempt* Taxes</u>	<u>Taxpayers* Taxes</u>
\$ 965,461,960	\$ 5,435,626	\$ 1,230,993	\$ 4,204,633
965,461,960	12,840,688	2,905,761	9,934,927
24,614,300	398,752	135,145	263,607
268,455,580	3,785,237	1,260,879	2,524,358
291,950,570	1,386,783	96,528	1,290,255
11,533,120	403,659	76,279	327,380
24,417,440	407,772	129,902	277,870
23,490,200	458,069	107,110	350,959
44,208,760	-	-	-
9,139,640	237,631	47,659	189,972
134,564,290	4,090,754	1,070,387	3,020,367
131,994,400	<u>1,161,547</u>	<u>209,390</u>	<u>952,157</u>
	<u>\$ 30,606,518</u>	<u>\$ 7,270,033</u>	<u>23,336,485</u>

CALCASIEU PARISH SCHOOL BOARD  
PROPERTY TAX RATES AND LEVIES - BY DISTRICT  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	1999		1998		1997		1996		1995	
	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)
Constitutional School Tax(2)	5.63	\$5,953,890	5.63	\$5,776,396	5.63	\$5,630,099	5.75	\$5,117,975	5.75	\$5,037,011
Special School Tax(2)	13.30	14,065,141	13.30	13,645,838	13.30	13,300,234	13.58	12,087,321	13.58	11,896,105
District 21 (3)	16.20	442,407	16.20	530,034	24.70	660,370	28.10	670,479	31.10	711,422
District 22 (3)	14.10	4,146,023	14.10	6,434,292	23.70	6,544,658	28.00	6,376,360	32.10	6,567,420
District 23 (3)	4.75	1,405,387	4.75	1,464,072	5.10	1,399,066	5.00	1,328,697	5.20	1,396,694
District 24 (3)	35.00	419,889	35.00	420,012	36.00	439,123	38.40	416,479	39.10	421,873
District 25 (3)	16.70	424,521	16.70	564,433	22.60	568,770	27.90	628,482	30.50	626,168
District 26 (3)	19.50	483,140	19.50	558,740	31.00	762,248	32.30	756,264	33.50	758,073
District 27 (3)	0.00	-	32.80	1,503,505	33.90	1,484,469	49.70	1,672,968	55.00	1,760,350
District 28 (3)	26.00	245,749	26.00	315,437	30.00	274,207	36.90	314,905	38.90	312,442
District 30 (3)	30.40	4,869,482	30.40	4,583,481	44.20	6,183,940	37.00	4,771,437	35.30	4,450,681
District 31 (3)	8.80	1,390,797	8.80	3,175,770	20.50	3,046,639	24.60	3,078,125	26.00	3,077,662

Notes:

- (1) Tax Levies (Total Taxes) represent the grand total of all taxes upon assessed valuation of property at applicable millage rates and includes exempt taxes primarily relating to exempt manufacturing plants under ten year contract and total tax on amount of homestead exemptions.
- (2) Actual Constitutional and Special School Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. A substantial part of this difference is received by the Board through Revenue Sharing from the State.
- (3) Actual District Debt Service Fund Tax Revenues differ from Tax Levies (Total Taxes) principally due to the amount of tax exempted through the homestead exemption on assessed valuation. Any differences arising from the homestead exemption, either in the present fiscal year or in future years, can be recovered through increased millage.

TABLE 7

1994		1993		1992		1991		1990	
Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)	Tax Rates (Mills)	Tax (1) Levies (Total Taxes)
5.75	\$4,737,868	5.75	\$4,409,580	5.34	\$4,090,229	5.34	\$3,495,523	5.34	\$3,406,882
13.58	11,189,608	13.58	10,414,276	12.61	9,658,762	12.61	8,254,449	12.61	8,045,127
33.70	739,327	37.60	809,848	45.80	964,956	45.80	836,825	49.60	923,565
32.90	6,328,238	35.20	6,640,120	35.60	6,564,961	31.90	5,779,373	28.90	5,124,946
6.80	1,619,068	8.70	1,679,491	11.00	2,015,840	12.40	1,953,005	13.30	1,962,493
39.50	417,484	45.60	486,553	15.90	156,511	17.80	168,534	15.20	134,075
31.20	612,301	34.20	660,516	36.30	687,435	38.30	656,606	39.00	653,212
35.00	783,588	35.00	744,354	35.20	765,910	33.50	680,259	33.60	704,723
54.10	1,649,223	55.10	1,648,125	51.70	1,532,133	51.70	1,406,809	52.00	1,397,947
34.10	271,497	34.10	274,568	36.90	299,720	4.20	33,446	4.40	37,279
21.00	2,510,792	21.30	2,444,191	21.30	2,700,667	22.50	2,584,865	23.90	2,665,348
27.10	3,146,321	28.60	3,229,412	25.40	2,912,984	25.40	2,534,855	26.10	2,616,062

**CALCASIEU PARISH SCHOOL BOARD**  
**PROPERTY TAX MILLAGE RATES - DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**(PER \$1,000 OF ASSESSED VALUE)**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

Fiscal Year	Calcasieu Parish School Board			Parish	Road and Recreation Districts
	General Fund	Debt Service Funds (2)	Total		
1999	18.93	171.45	190.38	49.47	5.40
1998	18.93	243.00	261.93	49.02	5.40
1997	18.93	271.70	290.63	47.46	8.16
1996	19.33	307.90	327.23	51.91	4.01
1995	19.33	326.70	346.03	45.21	9.81
1994	19.33	315.40	334.73	47.23	17.28
1993	19.33	335.40	354.73	33.82	19.68
1992	17.95	315.10	333.05	51.57	19.32
1991	17.95	283.50	301.45	48.23	23.29
1990	17.95	286.00	303.95	43.48	34.78

(1) Information obtained from Property Tax Rolls, except for Cities information which was obtained directly from city governments.

(2) Represents aggregate millage of all debt service districts.

(3) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.



TABLE 8

<u>Gravity Drainage</u>	<u>Community Center</u>	<u>Fire Protection</u>	<u>Airport Harbor and Terminal</u>	<u>Cities (3)</u>	<u>Parish Water and Sewage</u>
66.60	51.42	155.11	5.75	54.49	83.30
63.76	47.41	139.20	5.75	63.81	76.78
63.76	47.51	137.54	5.75	61.77	87.85
67.95	44.29	174.42	5.95	61.89	108.86
68.15	49.13	171.57	5.95	62.56	105.40
54.98	49.44	172.58	5.95	61.89	116.16
54.70	49.13	172.71	5.95	62.56	118.35
48.11	42.18	168.78	5.60	60.57	116.61
38.11	26.22	160.11	14.04	60.42	125.75
41.76	28.37	162.73	8.82	54.66	112.40

TABLE 9

CALCASIEU PARISH SCHOOL BOARD  
 CALCASIEU PARISH PRINCIPAL AD VALOREM TAXPAYERS (1)  
 DECEMBER 31, 1998  
 (UNAUDITED)

<u>Company</u>	<u>Assessment</u>	<u>Per Cent of Total Assessed Valuation</u>
Entergy	\$62,577,370	6.49 %
Conoco, Inc.	43,757,330	4.53
PPG Industries, Inc.	36,457,410	3.78
Condea Vista Co.	20,457,410	2.12
Citgo Petroleum Corporation	19,216,110	1.99
Bellsouth Telecommunication	18,606,740	1.93
Montell, USA, Inc.	13,671,500	1.42
Arco Chemical Company	12,409,410	1.29
Colonial Pipeline Company	9,176,220	0.95
Players, Lake Charles, Inc.	<u>7,932,100</u>	<u>0.82</u>
Total For Principal Taxpayers	244,261,600	25.32
Total For All Other Taxpayers	<u>721,200,360</u>	<u>74.68</u>
Totals	<u>\$965,461,960</u>	<u>100.00 %</u>

(1) Information was obtained from the Calcasieu Parish Assessor's Office.

TABLE 10

CALCASIEU PARISH SCHOOL BOARD  
 RATIO OF ANNUAL DEBT SERVICE EXPENDITURES  
 FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest and Fiscal Charges</u>	<u>Total Debt Service</u>	<u>Total General Fund Expenditures</u>	<u>Ratio Of Debt Service To Total General Fund Expenditures</u>
1999	\$5,023,472	\$5,359,885 (2)	\$10,383,357 (2)	\$160,857,769	6.45%
1998	5,490,655	7,393,749	12,884,404	157,401,426	8.19%
1997	5,995,011	8,096,497	14,091,508	149,501,586	9.40%
1996	5,628,950	7,516,147	13,145,097	137,094,845	9.60%
1995	5,228,516 (1)	6,752,644 (1)	11,981,160	125,281,744	9.60%
1994	8,240,000	3,812,867	12,052,867	119,135,723	10.10%
1993	7,540,000	4,597,044	12,137,044	117,906,335	10.30%
1992	6,995,000	4,997,924	11,992,924	116,283,975	10.30%
1991	6,170,000	4,680,568	10,850,568	114,025,710	9.50%
1990	5,690,000	4,753,651	10,443,651	104,880,462	10.00%

(1) Excludes Debt Service on revenue bonds.

(2) Excludes charges related to current year refundings

CALCASIEU PARISH SCHOOL BOARD  
RATIO OF NET GENERAL OBLIGATION BONDED DEBT  
TO ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
LAST TEN FISCAL YEARS  
(UNAUDITED)

	<u>1999</u>	<u>1998</u>	<u>1997</u>	<u>1996</u>
Estimated Population (1)	<u>183,400</u>	<u>179,400</u>	<u>180,200</u>	<u>176,100</u>
Total Assessed Value (3)	<u>\$1,057,529,420</u>	<u>\$1,026,002,840</u>	<u>\$1,000,017,630</u>	<u>\$890,082,560</u>
Gross Bonded Debt (4)	71,593,981	71,102,454	72,918,107	78,638,119
Less Debt Service Funds	<u>(6,730,558)</u>	<u>(7,242,510)</u>	<u>(6,828,604)</u>	<u>(6,761,647)</u>
Net Bonded Debt	<u>64,863,423</u>	<u>63,859,944</u>	<u>66,089,503</u>	<u>71,876,472</u>
Ratio of Net Bonded Debt to Assessed Value	<u>6.1%</u>	<u>6.2%</u>	<u>6.6%</u>	<u>8.1%</u>
Net Bonded Debt Per Capita	<u>\$354</u>	<u>\$356</u>	<u>\$367</u>	<u>\$408</u>

COMPUTATION OF LEGAL DEBT MARGIN  
FISCAL YEAR ENDED JUNE 30, 1999  
(UNAUDITED)

Debt Limit of Thirty-Five Percent (35%) of Assessed Value (2)	\$370,135,297
Less: Total Bonded Debt (4)	<u>64,863,423</u>
Legal Debt Margin	<u>\$305,271,874</u>

Notes:

- (1) Census information was obtained from the local Chamber of Commerce.
- (2) Legal debt limit is established by Louisiana Revised Statute Title 39, Section 562, and is 35% of assessed value.

TABLE 11

<u>1995</u>	<u>1994</u>	<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>
<u>172,200</u>	<u>172,611</u>	<u>168,134</u>	<u>169,644</u>	<u>168,134</u>	<u>173,500</u>
<u>\$876,001,840</u>	<u>\$823,977,030</u>	<u>\$766,883,420</u>	<u>\$765,960,520</u>	<u>\$654,592,590</u>	<u>\$637,993,030</u>
68,812,070	74,295,586	69,784,586	73,624,586	78,619,586	79,789,585
<u>(6,430,294)</u>	<u>(5,286,833)</u>	<u>(5,725,560)</u>	<u>(5,806,709)</u>	<u>(5,806,533)</u>	<u>(5,130,031)</u>
<u>62,381,776</u>	<u>69,008,753</u>	<u>64,059,026</u>	<u>67,817,877</u>	<u>72,813,053</u>	<u>74,659,554</u>
<u>7.1%</u>	<u>8.4%</u>	<u>8.4%</u>	<u>8.9%</u>	<u>11.1%</u>	<u>11.7%</u>
<u>\$362</u>	<u>\$400</u>	<u>\$381</u>	<u>\$400</u>	<u>\$433</u>	<u>\$430</u>

(3) The source of assessment is Calcasieu Parish Assessor's tax rolls. Assessed values are established by the Parish Assessor's Office each year based on 10% of the assumed market value of residential property and commercial land and on 15% of assumed market value of commercial buildings, public utilities and personal property as required by the State Constitution effective January 1, 1978. A reassessment of all property is required to be completed no less than every four years. The first revaluation was completed for the tax roll for 1982.

(4) Excludes Revenue Bonds (Sales Tax District 27) of \$3,870,000 outstanding at 6/30/99.



TABLE 12

CALCASIEU PARISH SCHOOL BOARD  
 COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
 JUNE 30, 1999  
 (UNAUDITED)

<u>Jurisdiction</u>	Net General Obligation Bonded Debt <u>Outstanding</u>	Percentage Applicable to Calcasieu Parish <u>School Board (2)</u>	Amount Applicable to Calcasieu Parish <u>School Board</u>
Calcasieu Parish School Board	\$71,593,981	100%	\$71,593,981
Parish	21,905,341	100%	21,905,341
Cities(1)	<u>14,091,015</u>	100%	<u>14,091,015</u>
	<u><u>\$107,590,337</u></u>		<u><u>\$107,590,337</u></u>

- (1) Includes the cities of Lake Charles, Sulphur, Westlake, DeQuincy, Vinton, and Iowa.
- (2) All property within Calcasieu Parish must bear the debt of the Calcasieu Parish School Board; therefore, all other reporting entities within the Parish fall under the Board's jurisdiction. The computation of the amount of debt applicable to the Board, within the context that such debt will be serviced through levies upon the same properties which the Board taxes, is determined by applying the above percentages to the net amount of debt outstanding.

TABLE 13

CALCASIEU PARISH SCHOOL BOARD  
 REVENUE BOND COVERAGE  
 SALES TAX DISTRICT #3  
 \$5,000,000 PUBLIC SCHOOL IMPROVEMENT  
 S/T SERIES 1994  
 LAST FIVE FISCAL YEARS  
 (UNAUDITED)

<u>Fiscal Year</u>	<u>Revenue</u>	Net Revenue Available For <u>Debt Service</u>	<u>Debt Service Requirements (1)</u>			<u>Coverage</u>
			<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
1998-99	\$1,661,954	\$1,661,954	\$330,000	\$197,025	\$527,025	3.15
1997-98	1,553,838	1,553,838	290,000	241,175	531,175	2.92
1996-97	1,432,376	1,432,376	275,000	261,828	536,828	2.67
1995-96	1,349,567	1,349,567	275,000	271,969	546,969	2.47
1994-95 (2)	1,109,812	1,109,812	255,000	291,094	546,094	2.03

(1) Includes principal and interest on revenue bonds only.

(2) Revenue bonds approved by the public in 1994.

TABLE 14

CALCASIEU PARISH SCHOOL BOARD  
 PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS  
 LAST TEN CALENDAR YEARS  
 (UNAUDITED)

<u>Year</u>	(1) <u>Property Value</u>	(2) <u>Construction</u>	(3) <u>Bank Deposits</u>
1998	\$9,654,619,600	\$60,898,796	\$1,848,275,000
1997	9,425,261,700	69,399,937	1,619,879,000
1996	9,175,288,700	245,989,593	1,647,834,000
1995	8,129,824,200	69,118,123	1,395,149,000
1994	8,009,283,400	66,645,173	1,369,000,000
1993	7,500,743,900	58,085,376	1,518,600,000
1992	6,939,172,100	61,289,276	1,523,700,000
1991	6,932,372,600	46,310,606	1,609,900,000
1990	6,545,925,900	88,254,519	1,714,500,000
1989	6,379,930,300	191,787,578	1,377,400,000

1. Source: Calcasieu Parish Tax Assessor
2. Source: Parish Planning and Development Office
3. Source: Individual Banks



Perfect K-12 Attendance  
William Grogan, Iowa High



F. K. White Middle School  
Middle School Division Mayor's Clean Campus Award Winners

CALCASIEU PARISH SCHOOL BOARD  
 DEMOGRAPHIC STATISTICS  
 LAST TEN FISCAL YEARS  
 (UNAUDITED)

<u>Fiscal Year</u>	<u>Population (1)</u>	<u>Per Capita Income (1)</u>	<u>Median Age (1)</u>	<u>Number of School Age Children (4)</u>
1998	179,200	\$20,901	32.0	36,777
1997	180,200	20,690	35.0	36,682
1996	176,100	18,079	32.5	36,226
1995	172,200	13,656	32.2	36,806
1994	172,611	11,416	31.5	36,532
1993	168,134	11,233	31.8	36,461
1992	169,644	11,233	31.5	36,845
1991	168,134	9,554	30.0	36,042
1990	173,500	*	27.4	34,811
1989	171,032	10,760	30.0	34,780

(1) Census information for fiscal years 1988 through 1995 was obtained from the local Chamber of Commerce.

(2) Calcasieu Parish Schools Membership Report - end of school term.

(3) Calcasieu Parish School Board Testing Program.

(4) Louisiana Department of Education Annual Statistical Report.

\* Information is not available at this time.



TABLE 15

<u>Public School Enrollment (2)</u>	<u>High School Graduates (4)</u>	<u>Average Composite ACT Score (3)</u>	<u>Expenditures Per Student (4)</u>	<u>Pupil/ Teacher Ratio (4)</u>
33,534	1,874	20.1	\$4,797	*
33,453	1,764	20.0	4,797	13.6
33,503	1,742	19.7	4,487	16.3
33,905	1,890	19.5	4,165	17.0
33,939	1,777	19.1	3,865	17.5
33,384	1,681	19.0	3,890	17.0
32,833	1,679	19.0	3,865	17.1
32,443	1,736	19.1	3,518	16.7
32,092	1,610	19.0	2,952	16.8
31,909	1,623	19.5	2,756	16.8

CALCASIEU PARISH SCHOOL BOARD  
INSURANCE SCHEDULE  
1998-1999  
(UNAUDITED)

POLICY PERIOD	POLICY NUMBER	COMPANY
06/22/98 - 06/22/99	853-3556 CRX0109336	LEXINGTON INSURANCE CO
06/30/98 - 06/30/99	NSA1236301	RELIANCE
06/30/98 - 06/30/99	NSA12363019	RELIANCE
06/30/98 - 06/30/99	NSA12363019	RELIANCE
06/30/98 - 06/30/99	NSA12363019	RELIANCE
06/30/98 - 06/30/99	NSA12363019	RELIANCE
07/01/98 - 07/01/99	FBPHN9532030-15	HARTFORD STEAMBOILER
06/30/98 - 06/30/99	CSIHN73104-4302	HARTFORD STEAMBOILER
08/01/98 - 08/01/99	MOK0622969.17	MUTUAL OF OMAHA
05/29/99 - 08/18/99	NAM1944/98	LLOYDS OF LONDON
07/01/98 - 07/01/99	2144SOLA	MIDWEST EMPLOYERS CASUALTY
01/01/98 - 01/01/99	6876567	UNITED PACIFIC
01/01/99 - 01/01/00	6876567	RELIANCE
07/01/98 - 07/01/99	30674337	FIDELITY AND DEPOSIT
07/01/98 - 07/01/99	CCP3037323404	FIDELITY AND DEPOSIT
07/01/98 - 07/01/99	CCP0012841-03	FIDELITY AND DEPOSIT
PUBLIC OFFICIAL BONDS:		
07/01/98 - 07/01/99	POB0002841-02 303-33-183/5	FIDELITY AND DEPOSIT
06/30/98 - 06/30/99	NAU0147566	RELIANCE
12/08/98 - 12/08/99	CCP0041186	FIDELITY AND DEPOSIT

TABLE 16

COVERAGE	LIMITS	DEDUCTIBLE	PREMIUM
PROPERTY - ALL RISK	\$1,000,000	100,000	\$85,050
	325,000,000		176,556
GENERAL LIABILITY INCLUDING TEACHERS LIABILITY (M.P.)	1,000,000 1,000	100,000	80,242
SCHOOL BOARD LEGAL E & O	1,000,000	10,000	15,000
AUTO/BUS LIABILITY	1,000,000	100,000	58,000
GARAGE LIABILITY	1,000,000	100,000	INCLUDED
GARAGE KEEPERS (COMP.)	120,000	250	INCLUDED
(COLL.)		250	INCLUDED
BOILER INSURANCE COMPREHENSIVE	25,000,000	2,500	9,400
COMPUTER POLICY (PER OCC.)	16,049,023	1,000	19,570
ATHLETIC INSURANCE	VARIOUS	SECONDARY	156,215
BUS FLOATER/SUMMER COVERAGE	3,004,650	100,000	7,875
EXCESS WORKERS' COMPENSATION	STATUTORY	250000	29,250
BOARD PRESIDENT BOND	25,000	N/A	100
BOARD PRESIDENT BOND	25,000	N/A	100
SUPERINTENDENT BOND	25,000	N/A	100
CRIME POLICY	50,000	N/A	2,707
EMPLOYEE DISHONESTY	225,000/25,000	N/A	1,481
FINANCE OFFICERS BONDS (EACH)	25,000	N/A	450
UMBRELLA	5,000,000	EXCESS OF PRIMARY	63,839
PUBLIC EMPLOYEE DISHONESTY	1,000,000	10,000	1,563

CALCASIEU PARISH SCHOOL BOARD  
 MISCELLANEOUS STATISTICAL DATA  
 JUNE 30, 1999  
 (UNAUDITED)

Year of incorporation	1841
Form of government	President/School Board
Area of parish	1096.7 square miles
Regular school days	180
<u>Number of schools:</u>	
K-5	32
K-8	2
K-12	2
Junior highs and middle schools (6-8 only)	11
High Schools (9-12 only)	<u>10</u>
Total	<u><u>57</u></u>
 <u>Enrollment (public school only):</u>	
Pre-Kindergarten	389
Kindergarten	2,552
Grades 1-5	12,264
Grades 6-8	7,331
Grades 9-12	9,156
Special Education (elementary & secondary)	<u>1,536</u>
Total	<u><u>33,228</u></u>

TABLE 17

Number of Teachers by Education

<u>Degree</u>	<u>Number of Teachers</u>	<u>% of Total</u>
Bachelor	1,393	56.7
Master	643	26.2
Master +30	326	13.3
Education Specialist	89	3.6
Doctorate	<u>6</u>	<u>0.2</u>
Total	<u><u>2,457</u></u>	<u><u>100.0</u></u>

Number of Teachers by Experience

<u>Years of Experience</u>	<u>Number of Teachers</u>	<u>% of Total</u>
0-5	633	25.8
6-10	492	20.0
11-14	279	11.3
15-19	321	13.1
20-24	385	15.7
25-Over	<u>347</u>	<u>14.1</u>
Total	<u><u>2,457</u></u>	<u><u>100.0</u></u>

NOTE: Above data is based on 1998 fiscal year, the latest available at the date of this report.



TABLE 18

CALCASIEU PARISH SCHOOL BOARD  
 SCHEDULE OF COMPENSATION AND OTHER EXPENSES  
 PAID TO SCHOOL BOARD MEMBERS  
 FOR THE YEAR ENDED JUNE 30, 1999  
 (UNAUDITED)

<u>Board Members</u>	<u>Election District</u>	<u>School Districts Represented</u>	<u>Per Diem</u>	<u>Expenses</u>	<u>Total</u>
J. R. Denison	1	22,25,27,28	\$4,200	\$125	\$4,325
R. Armentor	1	22,25,27,28	4,600	0	4,600
S. A. LaVergne	2	31	8,200	1,330	9,530
C. F. Duhon	3	22,31	8,200	1,394	9,594
G. P. Robert	4	22,31	8,200	1,146	9,346
C. C. Duplechin	5	22,31	8,200	1,489	9,689
G. M. Canaday	6	22	8,200	251	8,451
J. M. Falgout	7	22	8,200	125	8,325
G. D. Jones	8	22	3,600	125	3,725
J. Pitre	8	22	4,600	0	4,600
W. P. Doucet	9	23,30	7,200	125	7,325
J. W. Karr, Sr.	10	21,24,30	7,800	125	7,925
P. Patin	11	26,30	3,600	125	3,725
J. L. Duhon	11	26,30	4,600	0	4,600
J. A. Andrepont	12	30	8,200	125	8,325
R. Blackwell	13	23,30	8,200	125	8,325
E. T. Victorian	14	22,31	8,200	125	8,325
L. J. Fontenot	15	27,31	8,200	125	8,325
			<u>\$122,200</u>	<u>\$6,860</u>	<u>\$129,060</u>

In accordance with House Concurrent Resolution No. 54 of the 1979 Session of the Legislature, the above is a schedule of compensation (up to \$800 per month paid to Board Members in lieu of per diem) and reimbursed travel expenses to School Board Association conventions. Note that Board members increased the monthly amount available from \$600 to \$800 in February of 1999.