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LASALLE RECREATION DISTRICT NO. 5
LASALLE PARISH, LOUISIANA
COMPONENT UNIT
FINANCIAL STATEMENTS
DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1/13/99

LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

Component Unit Financial Statements
As of and for the Year Ended December 31, 1998
With Supplemental Information Schedules

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LASALLE PARISH RECREATION DISTRICT NO. 5
Jena, Louisiana

March 12, 1999

Office of Legislative Auditor
Attention: Ms. Carmen Walker
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Ms. Walker:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements of the LaSalle Parish Recreation District No. 5 as of and for the year ended December 31, 1998. The statements include all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with "cash basis of accounting" instead of "in accordance with generally accepted accounting principles".

Sincerely,


Recreation District No. 5

Enclosure

Affidavit and Revenue Certification

LaSalle Recreation District No. 5
LaSalle Parish
Jena, Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS

As Of And For The Year Ended December 31, 1998

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

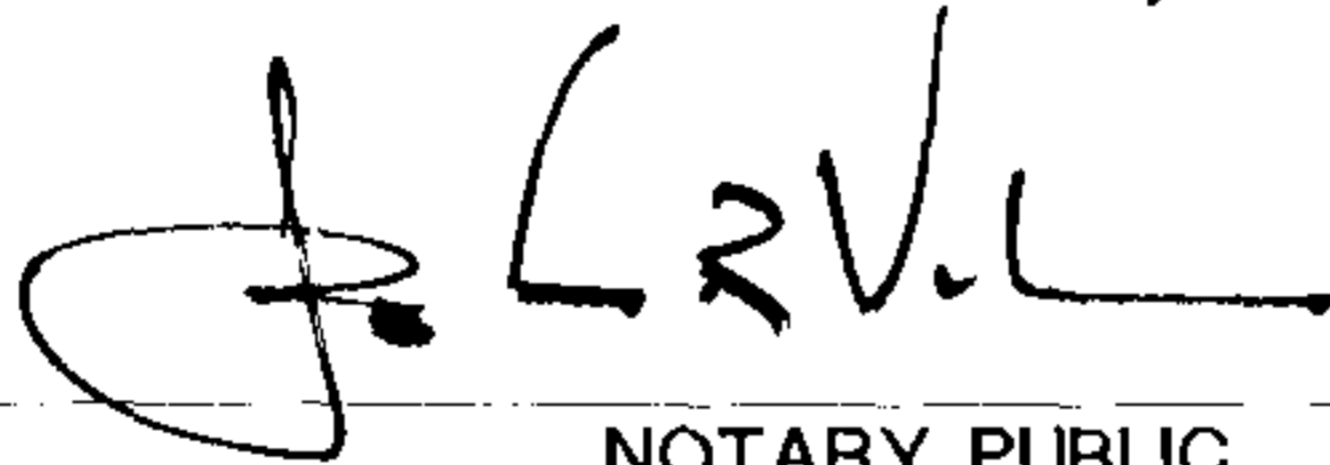
AFFIDAVIT

Personally came and appeared before the undersigned authority, Doris Bradford, secretary, LaSalle Parish Recreation District No. 5, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the LaSalle Parish Recreation District No. 5 as of December 31, 1998, and the results of operations for the year then ended, in accordance with basis of accounting described within the accompanying financial statements.

In addition, Doris, Bradford, secretary, LaSalle Recreation District No. 5, who, duly sworn, deposes and says that LaSalle Recreation District No. 5 received \$50,000 or less in revenues and other sources for the year ended December 31, 1998, and accordingly, is not required to have an audit for the previously mentioned year.


Signature

Sworn to and subscribed before me, this 19 day of March,
19 99.



NOTARY PUBLIC

Doris Bradford
HC 60 Box 156
Jena, La. 71342
(318) 992-8321

JOHN R. VERCHER PC
Certified Public Accountant
P.O.Box 1608
Jena, Louisiana 71342
Tel: (318) 992-6348
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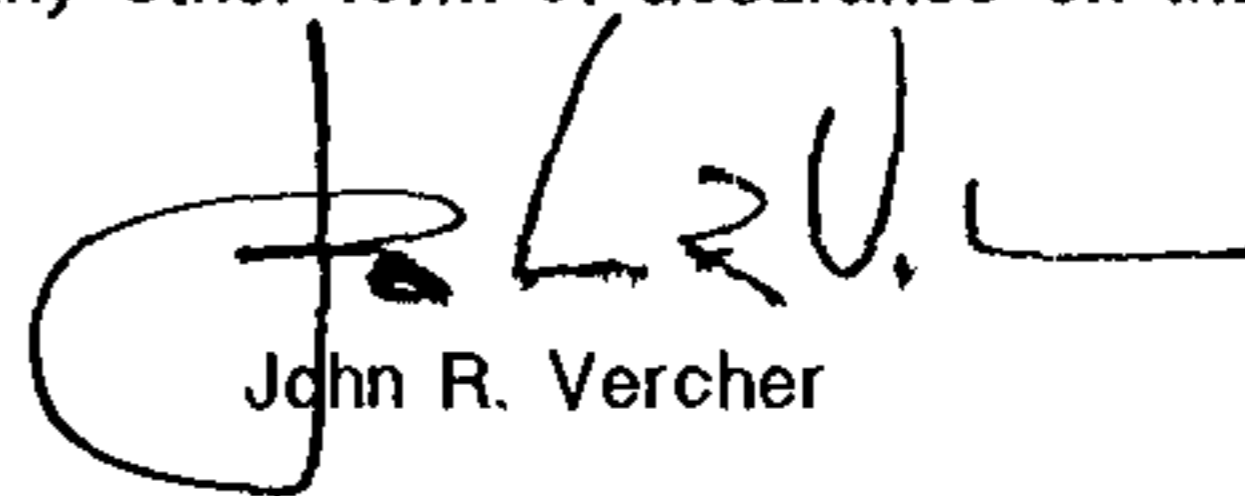
ACCOUNTANT'S COMPILATION REPORT ON
COMPONENT UNIT FINANCIAL STATEMENTS

LaSalle Recreation District No. 5
Doris Bradford
HC 60 Box 156
Jena, Louisiana 71342

I have compiled the component unit financial statements of the LaSalle Parish Recreation District No. 5, as of and for the year ended December 31, 1998, as listed in the table of contents, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

March 12, 1999
Jena, Louisiana


John R. Vercher

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 1998

	Governmental Funds Type General Fund	Account Group General Fixed Assets	Total (Memorandum Only)
ASSETS AND OTHER DEBITS			
Assets:			
Cash and cash equivalents	\$ 5,167	\$ -0-	\$ 5,167
Investments, at cost	43,227	-0-	43,227
Land, Building, & Equipment	-0-	146,152	146,152
Furniture & Equipment	-0-	12,113	12,113
	-----	-----	-----
TOTAL ASSETS AND OTHER DEBITS	\$ 48,394	\$ 158,265	\$ 206,659
	=====	=====	=====
EQUITY			
Fund Equity:			
Investment in General Fixed Assets	\$ -0-	\$ 158,265	\$ 158,265
Fund Balances:			
Unreserved-Undesignated	48,394	-0-	48,394
	-----	-----	-----
TOTAL EQUITY	\$ 48,394	\$ 158,265	\$ 206,659
	=====	=====	=====

See Accountant's Compilation Report
The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5
 Jena, Louisiana
 GOVERNMENTAL FUNDS

Statement of Revenues, Expenditures,
 and Changes in Fund Balances
 For the Year Ended December 31, 1998

	ACTUAL
REVENUES	
Taxes - Ad Valorem	\$ 26,914
Intergovernmental Revenues:	
State Revenue Sharing (Net)	1,520
Fees and Charges for Use of Recreation Centers	1,790
Use of Money and Property, Etc	1,720
Other Income	358

Total Revenues	\$ 32,302

EXPENDITURES	
Salaries & Related Expense	\$ 12,566
Repairs and Maintenance	9,031
Utilities	5,810
Supplies	525
Insurance	3,839
Other Operating Cost	738

Total Expenditures	\$ 32,509

EXCESS OF REVENUES OVER EXPENDITURES	\$ (207)
FUND BALANCE AT BEGINNING OF YEAR	52,705

FUND BALANCE AT END OF YEAR	\$ 52,498
	=====

See Accountant's Compilation Report
 The accompanying notes are an integral part of this statement.

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

GOVERNMENTAL FUNDS - GENERAL FUND

Statement of Revenues, Expenditures,
and Changes in Fund Balances - Budget
(Non-GAAP Basis) and Actual
For the Year Ended December 31, 1998

	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES			
Taxes - Ad Valorem	\$ 26,700	\$ 26,914	\$ 214
Intergovernmental Revenues:			
State Revenue Sharing (Net)	-0-	1,520	1,520
Fees and Charges for Use of Recreation Centers	-0-	1,790	1,790
Use of Money and Property, Etc	-0-	1,720	1,720
Other Income	-0-	358	358
	-----	-----	-----
Total Revenues	\$ 26,700	\$ 32,302	\$ 5,602
	-----	-----	-----
EXPENDITURES			
Salaries & Related Expense	\$ 9,200	\$ 12,566	\$ (3,366)
Repairs and Maintenance	7,000	9,031	(2,031)
Utilities	5,000	5,810	(810)
Supplies	200	525	(325)
Insurance	4,300	3,839	461
Other Operating Cost	1,000	738	262
	-----	-----	-----
Total Expenditures	\$ 26,700	\$ 32,509	\$ (5,809)
	-----	-----	-----
EXCESS OF REVENUES OVER EXPENDITURES	\$ -0-	\$ (207)	\$ (207)
FUND BALANCE AT BEGINNING OF YEAR			
	52,705	52,705	-0-
	-----	-----	-----
FUND BALANCE AT END OF YEAR	\$ 52,705	\$ 52,498	\$ (207)
	=====	=====	=====

See Accountant's Compilation Report
The accompanying notes are an integral part of this statement

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

Notes to the Financial Statements

As of and for the Year Ended December 31, 1998

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

LaSalle Parish Recreation District No. 5 was created by the LaSalle Parish Police Jury, as authorized by Louisiana Revised Statute 33:4562. The Recreation District is administered by a board of seven commissioners who are appointed by the LaSalle Parish Police Jury. The Recreation District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well-being of youths of the community.

For financial reporting purposes, in conformance with the National Council on Governmental Accounting Statement 3, the Recreation District is a component unit of the LaSalle Parish Police Jury, the governing body of the Parish. The accompanying financial statements present financial information only on the fund and account group maintained by LaSalle Parish Recreation District No. 5 and do not present information on the Police Jury and the general government services provided by that governmental unit or any of its other component units.

A. FUND ACCOUNTING

LaSalle Parish Recreation District No. 5 is organized and operated on a fund basis whereby a separate set of self-balancing accounts (General Fund) is maintained that comprises its assets, liabilities, fund equity, revenues and expenditures.

B. FIXED ASSETS AND LONG TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in General Funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

The General Fixed Assets Account Group is not a "fund". It is concerned only with the measurement of financial position, not with measurement of results of operations.

There are no long-term liabilities at December 31, 1998.

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The Recreation District's records are maintained on a cash basis of accounting and these financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

LASALLE PARISH RECREATION DISTRICT NO. 5

Jena, Louisiana

Notes to the Financial Statements

As of and for the Year Ended December 31, 1998

Revenues

Ad valorem taxes are recorded in the year the taxes are assessed and are assessed on a calendar year basis, becoming due on November 15 of each year and delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year by the LaSalle Parish Sheriff (Ex Officio Tax Collector).

Interest income on investments is recorded when investments have matured and the income is available.

All other revenues are recorded when received.

Expenditures

Expenditures are generally recognized under the cash basis of accounting when the related fund liability is paid.

D. BUDGETARY PRACTICES

The District follows the procedures below in establishing the yearly budget.

1. Prior to the beginning of the year, the District's clerk prepares a proposed budget for the next year.
2. The budget is submitted to the District's Commissioners for approval.
3. The budget can be amended after adoption by the Commissioners.
4. All budgetary appropriations lapse at the end of each year.

The budget is prepared on the cash basis (Non-GAAP) of accounting and the District does not utilize encumbrance accounting.

E. INVESTMENTS AND CASH

Investments are stated at cost, which approximates market. These investments are time deposits which are fully secured by federal deposit insurance. Cash is on deposit at a FDIC insured bank.

F. PENSIONS PLAN, VACATION AND SICK LEAVE

The Recreation District does not have any full-time employees and therefore, has no pension plan or leave policies.

LASALLE PARISH RECREATION DISTRICT NO. 5
 Jena, Louisiana

Notes to the Financial Statements
 As of and for the Year Ended December 31, 1998

G. TOTAL COLUMN ON BALANCE SHEET OVERVIEW

The total column on the balance sheet - overview is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. CHANGES IN GENERAL FIXED ASSETS

A summary of change in general fixed assets at cost follows:

	12-31-97		12-31-98	
	Balance	Additions	Deletions	Balance
Land, Buildings & Improvements	\$ 146,152	\$ -0-	\$ -0-	\$ 146,152
Equipment	8,009	4,104	-0-	12,113
TOTAL	\$ 154,161	\$ 4,104	\$ -0-	\$ 158,265

3. AD VALOREM TAXES

	1998
Millage	5
Taxable Value	\$ 6,220,285
Taxes Assessed (Before Deductions)	\$ 31,101

4. BOARD MEMBER FEES

The board members received no income or per diem from the District during the two year period.

5. BOARD MEMBER NAMES

Names	Fees Paid
Bobbie Hebron, President HC 60 Jena, La. 71342	-0-
Mildred Bradford, Vice-President HC 60 Jena, La. 71342	-0-
Donald Cooper	-0-
Francis Breland	-0-
Mary Moffett	-0-
Dolan Pendarvis	-0-