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BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT  
NO. TWELVE OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 24 1999

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. 12 OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA

**ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES  
\$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

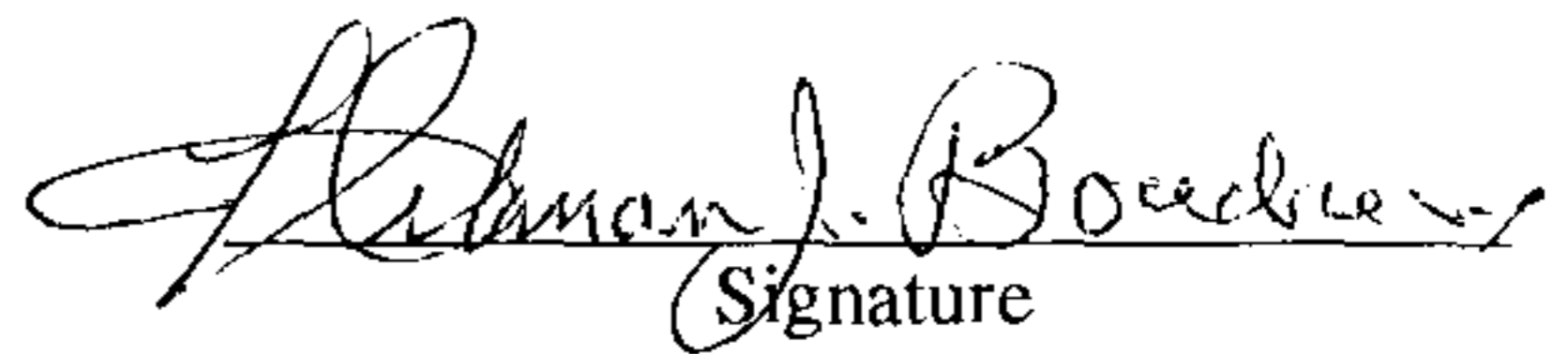
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**AFFIDAVIT**

Personally came and appeared before the undersigned authority, Hilman Boudreaux, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Bayou Plaquemine Gravity Drainage District No. 12 as of December 31, 1998 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Hilman Boudreaux, who duly sworn, deposes and says that the Bayou Plaquemine Gravity Drainage District No. 12 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1998, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
Signature

Sworn to and subscribed before me, this 15<sup>th</sup> day of February, 1999.

  
**NOTARY PUBLIC**

Officer Hilman Boudreaux

Address 620 Sandpiper Lane

Opelousas, LA 70570

Telephone No. (318) 948-1876

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Joel Lanclos, Jr., CPA  
 Russell J. Stelly, CPA  
 Chizal S. Fontenot, CPA  
 James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Darren J. Cart, CPA  
 Michael A. Roy, CPA



**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
 1904-1984

Retired

Harold Dupre, CPA  
 1996  
 John Newton Stout, CPA  
 1998  
 Dwight Ledoux, CPA  
 1998

ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners of  
 Bayou Plaquemine Gravity Drainage  
 District No. Twelve  
 Opelousas, Louisiana

We have compiled the accompanying financial statements of the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish, a component unit of the St. Landry Parish Police Jury, as of December 31, 1998, and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

We are not independent with respect to Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish.

*John S. Dowling & Company*

Opelousas, Louisiana  
 February 4, 1999

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
COMBINED BALANCE SHEET  
DECEMBER 31, 1998

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u> <u>GENERAL FUND</u>	<u>GENERAL</u> <u>LONG-TERM</u> <u>DEBT</u>	<u>TOTALS</u> <u>MEMORANDUM ONLY</u>	
			<u>1998</u>	<u>1997</u>
<u>ASSETS</u>				
Cash in checking - St. Landry Homestead	\$19,454		\$19,454	\$25,874
Passbook savings- St. Landry Homestead	26,947		26,947	25,000
Ad valorem tax receivable	31,235		31,235	28,893
Less: allowance for uncollectibles	(1,874)		(1,874)	(2,435)
State revenue sharing receivable	2,939		2,939	2,935
Amount to be provided for retirement of long-term debt	_____	\$32,308	32,308	42,308
<u>Total assets</u>	<u>78,701</u>	<u>32,308</u>	<u>111,009</u>	<u>122,575</u>
<u>LIABILITIES AND FUND EQUITY</u>				
<u>LIABILITIES</u>				
Accounts payable	\$184		\$184	
Social security tax withheld	52		52	\$56
Medicare tax withheld	12		12	13
Accrued payroll taxes payable	64		64	69
Due to other drainage district	_____	\$32,308	32,308	42,308
<u>Total liabilities</u>	<u>312</u>	<u>32,308</u>	<u>32,620</u>	<u>42,446</u>
<u>FUND EQUITY</u>				
Fund balance				
Reserved for dredging				6,000
Reserved for spraying	25,000		25,000	25,000
Unreserved and undesignated	53,389	_____	53,389	49,129
<u>Total fund equity</u>	<u>78,389</u>	<u>-0-</u>	<u>78,389</u>	<u>80,129</u>
<u>Total liabilities and fund equity</u>	<u>78,701</u>	<u>32,308</u>	<u>111,009</u>	<u>122,575</u>

See accompanying notes and accountant's report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED DECEMBER 31, 1998

	GOVERNMENTAL FUND TYPE	
	GENERAL FUND	
		(Memorandum Only)
	1998	1997
<u>REVENUES</u>		
Taxes		
Property taxes	\$40,406	\$38,467
Intergovernmental		
State revenue sharing	4,344	4,217
Miscellaneous		
Interest	<u>2,597</u>	<u>658</u>
<u>Total revenues</u>	<u>47,347</u>	<u>43,342</u>
<u>EXPENDITURES</u>		
Current operating		
Commissioners' per diem and expenses	3,848	3,978
Restoring canals	17,380	13,656
Helicopter spraying	22,000	
Secretarial fees	4,800	4,800
Workmen's compensation insurance		364
Engineering assistance	500	500
Payroll taxes	253	262
Materials and supplies	206	205
Warehouse rent	<u>100</u>	<u>100</u>
<u>Total expenditures</u>	<u>49,087</u>	<u>23,865</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	(1,740)	19,477
<u>FUND BALANCE, beginning of year</u>	<u>80,129</u>	<u>60,652</u>
<u>FUND BALANCE, end of year</u>	<u>78,389</u>	<u>80,129</u>

See accompanying notes and accountant's report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>GOVERNMENTAL FUND TYPE</u>		<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	
<u>REVENUES</u>			
Taxes	\$38,000	\$40,406	\$2,406
Property taxes			
Intergovernmental	4,200	4,344	144
State revenue sharing	50		(50)
Miscellaneous	<u>1,800</u>	<u>2,597</u>	<u>797</u>
Interest	<u>44,050</u>	<u>47,347</u>	<u>3,297</u>
<u>Total revenues</u>			
<u>EXPENDITURES</u>			
Current operating	4,400	3,848	552
Commissioners' per diem and expenses	18,000	17,380	620
Restoring canals	22,000	22,000	
Helicopter spraying	4,800	4,800	
Secretarial fees	100		100
Office supplies	500	500	
Engineering assistance	300	253	47
Payroll taxes	500	206	294
Materials and supplies	200		200
Labor	<u>100</u>	<u>100</u>	
Warehouse rent	<u>50,900</u>	<u>49,087</u>	<u>1,813</u>
<u>Total expenditures</u>			
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u>	(6,850)	(1,740)	5,110
<u>EXPENDITURES</u>			
<u>FUND BALANCE</u> , beginning of year	<u>80,129</u>	<u>80,129</u>	---
<u>FUND BALANCE</u> , end of year	<u>73,279</u>	<u>78,389</u>	<u>5,110</u>

See accompanying notes and accountant's report.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The entity being reported on is the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish, which is a component unit of the St. Landry Parish Police Jury. The District was created by the St. Landry Parish Policy Jury as authorized by Louisiana Revised Statute 38:1751. The District is governed by a Board of Commissioners, which consists of five commissioners appointed by the St. Landry Parish Policy Jury.

The Gravity Drainage District was established for the purpose of opening and maintaining all natural drains in the District, where drainage is accomplished using the natural force of gravity.

A. BASIS OF PRESENTATION

The accounting and reporting practices of Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.



BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Police Jury appoints a voting majority of the District's governing body and the Police Jury has the ability to impose its will on the District, the District was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Police Jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The fund of the District is classified as a governmental fund. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies. The fund presented in the financial statements is described as follows:

General Fund

The General Fund is the general operating fund of the Bayou Plaquemine Gravity Drainage District No. Twelve of St. Landry Parish. It is used to account for all financial resources.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is utilized by the governmental fund types. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, if measurable.

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the State of Louisiana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Purchase of various operating supplies are regarded as expenditures at the time purchased. The costs of governmental fund-type inventories are recorded as expenditures when purchased and items on hand at year-end, if any, are not recorded as assets. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

E. INVESTMENTS IN CASH

Investments are stated at cost or amortized cost, which approximates market.

Louisiana statutes authorize the District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investments.

F. FIXED ASSETS AND LONG-TERM LIABILITIES

The District does not have fixed assets as of December 31, 1998. The District does not capitalize infrastructure assets, if any.

Long-term liabilities expected to be financed from governmental fund types are accounted for in the General Long-term Debt Account Group, not in the governmental funds.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. BUDGETS AND BUDGETARY ACCOUNTING

The Bayou Plaquemine Gravity Drainage District No. Twelve adopts a budget on a modified accrual basis in December of each year and at the same time amends the prior year's budget if necessary. Appropriations lapse at year-end.

H. ENCUMBRANCES

The District does not employ the encumbrance system of accounting.

I. PENSION PLAN, VACATION, AND SICK LEAVE

The District does not have a pension plan or a vacation and sick leave policy. The board members and employees participate in the Social Security Retirement System.

J. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position, in conformity with generally accepted accounting principles.

NOTE 2 - CASH

At December 31, 1998, the bank balance of cash in the NOW checking account was fully secured by federal deposit insurance.

NOTE 3 - AD VALOREM TAXES

The District's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District. Property taxes are due on October 1 and become delinquent by January 1 of the following year. The St. Landry Parish Sheriff bills, collects, and distributes the property taxes for the District using the assessed values determined by the Tax Assessor of St. Landry Parish.

The millage assessed by the District for 1998 was 10.26 mills.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 3 - AD VALOREM TAXES (Continued)

The District was required to remit 2.6759% in 1998 of the total ad valorem taxes per the tax roll to the pension fund. This amount is determined by the legislative auditor each year. Since the Sheriff collects all taxes for the parish, the tax collected in the first month is reduced by the Sheriff for the pension fund amount owed and the remainder is remitted to the taxing district. Therefore, the ad valorem tax receivable and revenue are shown net of pension fund distributions. A breakdown of tax receivable is as follows:

	<u>Total Per Tax Roll</u>	<u>Pension Fund Requirements</u>	<u>Collections in 1998</u>	<u>Tax Receivable</u>
1998	\$42,808	\$1,265	\$10,308	\$31,235

An allowance for uncollectible property taxes has been set up at December 31, 1998 because experience shows that the Drainage District has not been collecting all of the property tax.

NOTE 4 - FUND BALANCE

The General Fund does not have a deficit fund balance for the year ended December 31, 1998.

NOTE 5 - LITIGATION

There are judgments against the District totaling \$26,188 plus interest. The details of the judgments are as follows:

- A. A judgment was filed May 6, 1974 for \$5,339 plus court costs and legal interest accumulated from August 18, 1969.
- B. Another judgment was filed December 13, 1983 for \$20,849 plus 12% interest accumulated from December 1, 1980.

Pursuant to Article XII, Section 10/C of the Louisiana Constitution of 1974, the District is not required to pay the judgments unless appropriations have been made for the judgments. As of December 31, 1998, the District had not appropriated funds for the payment of these judgments.

BAYOU PLAQUEMINE GRAVITY DRAINAGE DISTRICT NO. TWELVE  
OF ST. LANDRY PARISH  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 6 - PER DIEM

Compensation paid to board members is summarized below:

	<u>1998</u>	
	<u>Per Diem</u>	<u>Mileage</u>
Hilman J. Boudreaux	\$720	\$24
Merrick Cormier	660	44
LeRoy H. Richard	600	60
Perry Smith, Jr.	600	60
Watson Champagne	<u>720</u>	<u>360</u>
	<u>3,300</u>	<u>548</u>

NOTE 7 - The Bayou Plaquemine Gravity Drainage District No. Twelve did not receive any federal assistance in 1998.