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**BATON ROUGE AREA SPORTS FOUNDATION, INC.**  
**COMPILATION AND ATTESTATION REPORTS**  
**FOR THE YEAR ENDED DECEMBER 31, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 10 1999

TELEPHONE (504) 767-7829  
CELLULAR (504) 335-3647

## Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT  
7829 BLUEBONNET BLVD.  
BATON ROUGE, LOUISIANA 70810  
(504) 767-7829

MEMBER  
AMERICAN INSTITUTE CPAs  
LOUISIANA SOCIETY CPAs

February 3, 1999

Baton Rouge Area Sports Foundation, Inc.  
Baton Rouge Area, Louisiana

I have compiled the accompanying Statement of Financial  
Position of:

Baton Rouge Area Sports Foundation, Inc.  
Baton Rouge Area, Louisiana

as of December 31, 1998, and the related Statement of  
Activities for the year then ended, in accordance with  
standards established by the American Institute of Certified  
Public Accountants.

A compilation is limited to presenting in the form of  
financial statements information that is the representation  
of management. I have not audited or reviewed the  
accompanying financial statements and, accordingly, do not  
express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the  
disclosures and the Statement Cash Flows required by  
generally accepted accounting principles. If the omitted  
disclosures and Statement of Cash Flows were included in the  
financial statements, they might influence the user's  
conclusions about the Company's financial position, results  
of operations, and cash flows. Accordingly, these financial  
statements are not designed for those who are not informed  
about such matters.

Respectively submitted,



Certified Public Accountant

**BATON ROUGE AREA SPORTS FOUNDATION, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 1998**  
(With Comparative Totals for 1997)

	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>		
Operating Cash	\$3,410	\$2,642
Money Market Funds - Grant	106,578	88,966
Savings Grant	-0-	24,948
Furniture & Equipment, Net	1,335	1,774
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	<b>111,323</b>	<b>118,330</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>LIABILITIES AND NET ASSETS</b>		
<b>LIABILITIES:</b>		
Accounts Payable	\$-0-	\$942
Payroll Taxes Payable	3,796	3,736
Retirement Payable	15,000	15,000
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	<b>18,796</b>	<b>19,678</b>
	<hr/>	<hr/>
<b>NET ASSETS:</b>		
Unrestricted:		
Undesignated	92,527	98,652
	<hr/>	<hr/>
Total Net Assets	92,527	98,652
	<hr/>	<hr/>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>111,323</b>	<b>118,330</b>
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(See Accountant's Compilation Report)

**BATON ROUGE AREA SPORTS FOUNDATION, INC.**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED DECEMBER 31, 1998**  
(With Comparative Totals for 1997)

	<u>1998</u>	<u>1997</u>
<b>REVENUE:</b>		
Grant	\$153,965	\$26,948
BRACVB Funding	80,208	119,008
Hall of Fame Memberships	3,000	15,000
Donations and Contributions	1,100	8,000
Junior Olympic	6,500	229,813
Interest Income	4,793	1,659
Miscellaneous Income	24	-0-
	<hr/>	<hr/>
Total Revenue Collected	249,590	470,428
	<hr/>	<hr/>
<b>EXPENSES:</b>		
Acquisition Bid Fees	5,000	-0-
Advertising	120	220
Auto Expense	889	-0-
Auto Lease	4,244	8,154
Bank Charges	87	127
Event Hosting	193	388
Depreciation	439	317
Dues & Subscriptions	2,039	3,555
Interest	15	771
Insurance-General Liability	5,065	6,996
Insurance-Employee Health	8,026	5,030
Licenses & Permits	505	-0-
Maintenance	392	-0-
Meeting & Travel	6,494	2,037
Miscellaneous	-0-	2,728
Postage	350	17
Printing	971	-0-
Professional Fees	4,400	2,675
Salaries	135,070	110,268
Senior Olympic	466	342
Sponsorships	1,700	14,500
Supplies	483	567
Taxes - Payroll	7,434	5,892
Telephone	744	241
Travel	-0-	-0-
J.O. Cross Country	55,589	267,851
HOF Awards	-0-	79
Retirement Expense	15,000	15,000
	<hr/>	<hr/>
Total Expenses Paid	255,715	447,755
	<hr/>	<hr/>
<b>INCREASE (DECREASE) IN NET ASSETS</b>	(6,125)	22,673
	<hr/>	<hr/>
<b>NET ASSETS, Beginning of Year</b>	98,652	75,979
	<hr/>	<hr/>
<b>NET ASSETS, End of Year</b>	92,527	98,652
	<hr/> <hr/>	<hr/> <hr/>

(See Accountant's Compilation Report)

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MEMBER  
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LOUISIANA SOCIETY CPAs

### Independent Accountant's Report on Applying Agreed-Upon Procedures

February 3, 1999

To the Members of the Board  
Baton Rouge Area Sports Foundation, Inc.  
P O Box 4149  
Baton Rouge Area LA 70821

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of Baton Rouge Area Sports Foundation, Inc. and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about Baton Rouge Area Sports Foundation, Inc.'s Compliance with certain laws and regulations during the year ended December 31, 1998, included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

#### Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$5,000, or public works exceeding \$50,000, and determine whether such purchases were made in accordance with LSA-RS 38:2211-2251 (the public bid law).

No expenditures were noted during the year for material and supplies exceeding \$5,000, or for public works exceeding \$50,000.

#### Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of board members as defined by LSA-RS 42:1101-1124 (the code of ethics), and a list of outside business interests of all board members and employees.

Management provided me with the required listing including noted information.

3. Obtained from management a listing of all employees paid during the period under examination.

Management provided me with the required list.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedures (3) were also included on the listing obtained from management in agreed-upon procedures (2) as immediate family members.

None of the employees included on the list of employees provided by management .

#### Budgeting

5. Obtained a copy of the legally adopted budget and all amendments.

The Baton Rouge Area Sports Foundation, Inc. is a Not-For-Organization and is not required to legally adopt budgets.

6. Trace the budget adoption and amendment to the minute book.

The Baton Rouge Area Sports Foundation, Inc. is not subject to the Local Budget Act.

7. Compare the revenue and expenditures of the final budget to actual revenues and expenditures to determine if revenues or expenditures exceeded budgeted amounts by more than 5%.

The Baton Rouge Area Sports Foundation, Inc. is not subject to the Local Budget Act.

#### Accounting and Reporting

8. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

I examined supporting documentation for each of the six selected disbursements and found that payments was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account; and

All of the payments were properly coded to the correct fund and general ledger account.

- (c) determined whether payments received approval from proper authorities.

Inspection of documentation supporting each of the six selected disbursements indicated approvals from the accountant and were marked paid.

#### Meetings

9. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1 through 42:12 (the open meetings law).

The Baton Rouge Area Sports Foundation, Inc. meetings, as they relate to public funds, have been posted as open meetings.

#### Debt

10. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposits for the period under examination and noted no deposits which appear to be proceeds of bank loans, bonds or like indebtedness.

#### Advances and Bonuses

11. Examination payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances or gifts.

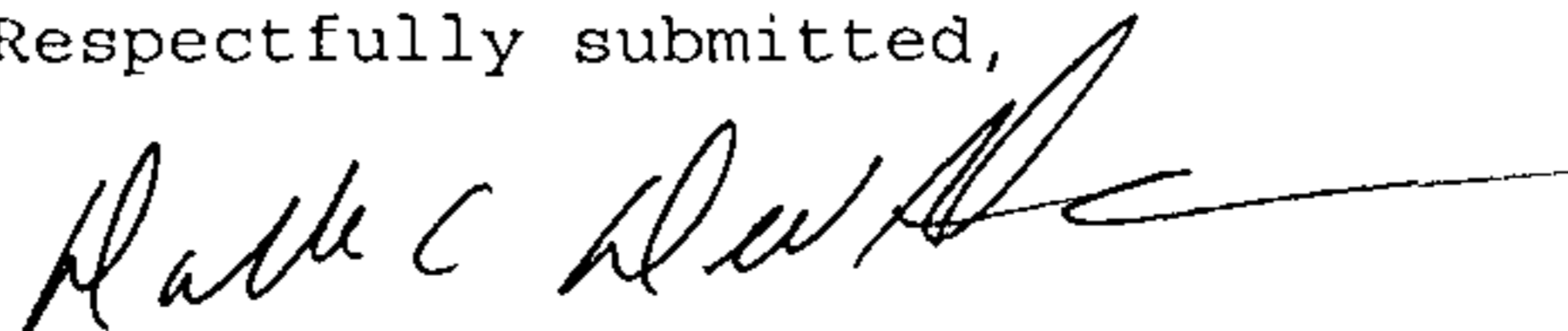
I inspected payroll records for the year and noted no instances which would indicate payments to employees which would constitute bonuses, advances or gifts.

I was not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion.

Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of Baton Rouge Area Sports Foundation, Inc., and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,



**LOUISIANA ATTESTATION QUESTIONNAIRE**  
**(For Attestation Engagements of Quasi-public Entities)**

2-3-99 (Date Transmitted)

DONALD C DEVILLE CPA  
7829 BLUEBONNET BLVD  
BATON ROUGE LA 70810

(Auditors)

In connection with your compilation of our financial statements as of 12-31-98 and for the period then ended, and as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of 2-3-99 (date of completion/representation).

**Federal, State, and Local Awards**

We have detailed for you the amount of Federal, state and local award expenditures for the fiscal year, by grant and grant year.

Yes  No

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes  No

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by LSA-RS 42:1 through 42:12 (the open meetings law).

Yes  No



**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No [ ]


**Prior Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes [] No [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance which may occur up to the date of your report.

<u></u>	Secretary	<u>2/22/99</u>	Date
<u>John C. Harts</u>	Treasurer	<u>2/19/99</u>	Date
<u>Jerry R. Stover</u>	President	<u>2/3/99</u>	Date