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POINTE COUPEE COUNCIL ON AGING, INC.
GENERAL PURPOSE FINANCIAL STATEMENTS
NEW ROADS, LOUISIANA
YEAR ENDED JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 4 1998

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Donald C. DeVille

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MEMBER
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

INDEPENDENT AUDITOR'S REPORT

August 25, 1998

To the Board of Directors
Pointe Coupee Council on Aging
New Roads, Louisiana

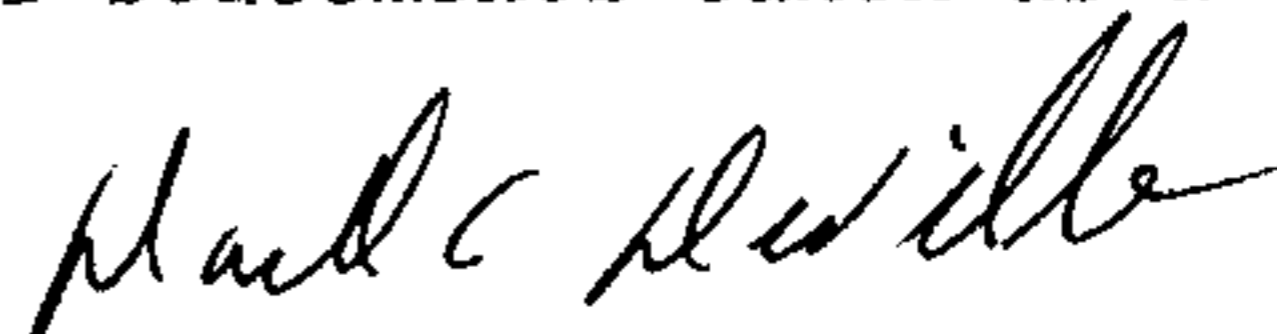
I have audited the accompanying general purpose financial statements of the Pointe Coupee Council on Aging, Inc. as of June 30, 1998, and the year then ended. These financial statements are the responsibility of the Pointe Coupee Council on Aging's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial audits contained in the Government Audit Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above presented fairly, in all material respects, the financial position of the Pointe Coupee Council on Aging as of June 30, 1998, and the results of its operations for the year ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 25, 1998, on our consideration of Pointe Coupee Council On Aging, Inc. internal control over financial reporting and our tests of its compliance with laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the financial statements of Pointe Coupee Council On Aging, Inc. taken as a whole. The accompanying combining financial schedules, schedules and schedule of expenditures of federal awards listed in the Table of Contents are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1998
(With Comparative Totals as of June 30, 1997)

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u>		<u>ACCOUNT GROUPS</u>		<u>TOTALS</u>	
	<u>GENERAL</u>	<u>SPECIAL</u> <u>REVENUE</u>	<u>GENERAL</u> <u>FIXED</u> <u>ASSETS</u>	<u>GENERAL</u> <u>LONG-TERM</u> <u>OBLIGATIONS</u>	<u>(MEMORANDUM ONLY)</u>	
					<u>1998</u>	<u>1997</u>
<u>ASSETS AND OTHER DEBITS</u>						
ASSETS:						
Cash	\$101,375	\$31,672	-0-	-0-	\$133,047	\$139,104
Grant Receivable	13,852	11,986	-0-	-0-	25,838	17,436
Accounts Receivable	100	-0-	-0-	-0-	100	259
Prepaid Expenses	-0-	11,334	-0-	-0-	11,334	5,364
Fixed Assets	-0-	-0-	\$184,939	-0-	184,939	183,303
OTHER DEBITS:						
Amount To Be Provided To Retire Long-Term Debt	-0-	-0-	-0-	\$14,973	14,973	11,659
TOTAL ASSETS	<u>115,327</u>	<u>54,992</u>	<u>184,939</u>	<u>14,973</u>	<u>370,231</u>	<u>357,126</u>
<u>LIABILITIES, FUND EQUITY AND OTHER CREDITS</u>						
<u>LIABILITIES:</u>						
Accounts Payable	-0-	-0-	-0-	-0-	\$-0-	\$618
Accrued Payroll Taxes	-0-	\$142	-0-	-0-	142	-0-
Compensated Absences	-0-	-0-	-0-	\$14,973	14,973	11,659
TOTAL LIABILITIES	<u>-0-</u>	<u>142</u>	<u>-0-</u>	<u>14,973</u>	<u>15,115</u>	<u>12,277</u>
<u>FUND EQUITY AND OTHER CREDITS:</u>						
FUND BALANCES:						
Reserved For:						
Utility Assistance	-0-	1,504	-0-	-0-	1,504	51,959
Unreserved-Undesignated	115,327	53,346	-0-	-0-	168,673	109,587
INVESTMENT IN GENERAL						
FIXED ASSETS	-0-	-0-	\$184,939	-0-	184,939	183,303
TOTAL FUND EQUITY	<u>115,327</u>	<u>54,850</u>	<u>184,939</u>	<u>-0-</u>	<u>355,116</u>	<u>344,849</u>
TOTAL LIABILITIES, FUND						
EQUITY & OTHER CREDITS	<u>115,327</u>	<u>54,992</u>	<u>184,939</u>	<u>14,973</u>	<u>370,231</u>	<u>357,126</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1998

(With Comparative Totals For the Year Ended June 30, 1997)

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
			<u>1998</u>	<u>1997</u>
<u>REVENUES:</u>				
INTERGOVERNMENTAL	\$76,202	\$213,182	\$289,384	\$259,763
PUBLIC SUPPORT	4,029	25,014	29,043	26,162
INTEREST	2,703	-0-	2,703	2,863
MISCELLANEOUS	2,445	-0-	2,445	1,960
IN-KIND CONTRIBUTIONS	10,075	11,252	21,327	40,490
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	95,454	249,448	344,902	331,238
<u>EXPENDITURES</u>				
CURRENT				
HEALTH AND WELFARE				
SALARIES	60,268	121,629	181,897	180,429
FRINGE BENEFITS	8,775	19,660	28,435	31,130
TRAVEL	910	9,970	10,880	10,428
OPERATING SERVICES	33,015	31,655	64,670	60,207
OPERATING SUPPLIES	13,254	6,199	19,453	17,226
OTHER	1,213	6,886	8,099	7,707
MEALS	-0-	4	4	618
CAPITAL OUTLAY	-0-	-0-	-0-	-0-
UTILITY ASSISTANCE	-0-	1,506	1,506	1,236
IN-KIND EXPENDITURES	10,075	11,252	21,327	40,490
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	127,510	208,761	336,271	349,471
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<hr/>	<hr/>	<hr/>	<hr/>
	(32,056)	40,687	8,631	(18,233)
<u>OTHER FINANCIAL SOURCES (USES)</u>				
Transfers In	49,575	89,156	138,731	178,231
Transfers Out	(11,779)	(126,952)	(138,731)	(178,231)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCIAL SOURCES (USES)	37,796	(37,796)	-0-	-0-
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				
	<hr/>	<hr/>	<hr/>	<hr/>
	5,740	2,891	8,631	(18,233)
FUND BALANCE, JULY 1				
	<hr/>	<hr/>	<hr/>	<hr/>
	109,587	51,959	161,546	179,779
FUND BALANCE, JUNE 30				
	<hr/>	<hr/>	<hr/>	<hr/>
	115,327	54,850	170,177	161,546

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
INTERGOVERNMENTAL	\$77,142	\$76,202	\$(940)
PUBLIC SUPPORT	-0-	4,029	4,029
INTEREST	-0-	2,703	2,703
MISCELLANEOUS	17,117	2,445	(14,672)
IN-KIND CONTRIBUTIONS	-0-	10,075	10,075
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	94,259	95,454	1,195
EXPENDITURES			
CURRENT			
HEALTH AND WELFARE			
SALARIES	63,322	60,268	3,054
FRINGE BENEFITS	10,076	8,775	1,301
TRAVEL	542	910	(368)
OPERATING SERVICES	31,735	33,015	(1,280)
OPERATING SUPPLIES	13,314	13,254	60
OTHER	1,819	1,213	606
MEALS	-0-	-0-	-0-
CAPITAL OUTLAY	-0-	-0-	-0-
UTILITY ASSISTANCE	-0-	-0-	-0-
IN-KIND EXPENDITURES	-0-	10,075	(10,075)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	120,808	127,510	(6,702)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	<hr/>	<hr/>	<hr/>
	(26,549)	(32,056)	(5,507)
OTHER FINANCIAL SOURCES (USES)			
Transfers In	26,549	49,575	23,026
Transfers Out	-0-	(11,779)	(11,779)
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCIAL SOURCES (USES)	26,549	37,796	11,247
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	<hr/>	<hr/>	<hr/>
	-0-	5,740	5,740
FUND BALANCE, JULY 1			
	<hr/>	<hr/>	<hr/>
	109,587	109,587	-0-
FUND BALANCE, JUNE 30			
	<hr/>	<hr/>	<hr/>
	109,587	115,327	5,740

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES:</u>			
INTERGOVERNMENTAL	\$192,963	\$227,442	\$34,479
PUBLIC SUPPORT	26,100	25,014	(1,086)
INTEREST	-0-	-0-	
-0-MISCELLANEOUS	-0-	-0-	
-0-IN-KIND CONTRIBUTIONS	-0-	11,252	11,252
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	219,063	263,708	44,645
<u>EXPENDITURES</u>			
CURRENT			
HEALTH AND WELFARE			
SALARIES	119,247	121,629	(2,382)
FRINGE BENEFITS	20,326	19,660	666
TRAVEL	10,868	9,970	898
OPERATING SERVICES	33,508	31,655	1,853
OPERATING SUPPLIES	6,066	6,199	(133)
OTHER	2,501	6,886	(4,385)
MEALS	-0-	4	(4)
UTILITY ASSISTANCE	-0-	1,506	(1,506)
IN-KIND EXPENDITURES	-0-	11,252	(11,252)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	192,516	208,761	(16,245)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	26,547	54,947	28,400
<u>OTHER FINANCIAL SOURCES (USES)</u>			
Transfers In	-0-	89,156	89,156
Transfers Out	(26,547)	(126,952)	(100,405)
	<hr/>	<hr/>	<hr/>
<u>TOTAL OTHER FINANCIAL SOURCES (USES)</u>	26,547	(37,796)	(11,249)
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<hr/>	<hr/>	<hr/>
	-0-	17,151	17,151
FUND BALANCE, JULY 1	<hr/>	<hr/>	<hr/>
	51,959	51,959	-0-
FUND BALANCE, JUNE 30	<hr/>	<hr/>	<hr/>
	51,959	69,110	17,151

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people of their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Pointe Coupee Council on Aging (Council) is a non-profit quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with the most of its revenues. Other entities that provide the Council with federal, state, and local funds may impose some additional requirements.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors consisting of eleven voluntary members who serve three-year terms, governs the Council. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

B. PRESENTATION OF STATEMENTS:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a Codification of governmental accounting and financial reporting standards. This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. FUND ACCOUNTING

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and accounts groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GENERAL FUND

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for the reported according to the source (federal, state or local) from which they are derived. In addition the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following types of programs comprise the Council's General Fund:

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raisers, (3) program service revenue from renting Medic Alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

PCOA (ACT 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Local Transportation

The Council also provides transportation services to local agencies for a fee. These program service fees and their related costs are accounted for within the "local Transportation" program of the General Fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds provided by the United States Department of Health and Human Services - Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Title III-B Funds are used to account for funds which are to provide a variety of social services; such as, information and assistance, access service, in home services, community services, legal assistance and outreach for people age 60 and older.

Title III-C-1 Funds are used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year the Council served about **19,944** congregate meals.

Title III-C-2 Home Delivered Meals Funds are used to account for funds which provide nutritional, home delivered meals to home-bound older persons. During the fiscal year the Council served about **27,719** home delivered meals.

Title III-D Funds are used to provide in-home services to frail older individuals, including in-home supporting services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III-F Funds are used to account for funds used for disease prevention and health promotion activities or services such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a larger number of older individuals who have the greatest economic and social need."

Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive support services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates **four** senior centers in the parish.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay the cost of having an annual audit of the Council's financial statements.

Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Council or to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Pointe Coupee to the Council. These funds are used to provide assistance to the elderly for the payment of their utility bills.

Line Item Funds are provided by the Louisiana Legislature and is passed through the Capital Area on Aging to the Council for the elderly needs in the parish.

Find Work Funds are provide by the United States Department of Health & Human Services to the Louisiana Department of Community Services, which "passes through" the funds to the Council. These funds are used to provide transportation services to AFDC recipients in-order that they may obtain educational training.

Police Jury Fund is used to account for the funds provided by the Pointe Coupee Parish Police Jury and Pointe Coupee Health Services District Number 1 for elderly recreation and meals to the home bound.

Medicaid Waiver Funds are provide by the United States Department of Health & Human Services to the Louisiana Department of Hospitals, which "passes through" the funds to the Council on Aging. These funds are used to provide in-home services to frail older individuals, including in-home supporting services for older individuals so that expensive nursing home stays are not required.

United Way Funds is used to account for the administration of United Way funds are sponsored by Capital Area United Way Agency, which in turn "passes through" the funds to the to the Council that are used for personal care of the elderly of the parish.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ACCOUNT GROUPS:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

GENERAL FIXED ASSETS

The fixed assets (capital outlays) used in governmental fund type operations of the Council are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

GENERAL LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligation account group. The general long-term obligations group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the Special Revenue Funds because the Council intends to use these resources to pay them and no legal mandate exists to establish a debt service fund.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following:

- (1) Principal and interest on long-term debt are recorded when due, and
- (2) Claims and judgement and compensated absences are recorded as expenditures when paid with expendable available financial resources.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. BUDGETS

The Council used the following procedures to derive in the budgetary data which has been presented in these financial statements:

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepare a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the GOEA for final approval.

All budgetary appropriations lapse at the end of each fiscal year. (June 30) Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgetary and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Actual amounts are compared to budgeted amounts periodically during the fiscal year as management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the GOEA for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations on an individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

Amounts were not budgeted for revenues and expenditures for Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

H. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. TOTAL COLUMN ON COMBINED STATEMENTS

Total Column on the Combined Statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

J. FIXED ASSETS

Assets which cost at least \$250 and which have an estimated useful life of greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

K. COMPENSATED ABSENCES:

For government fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. The liabilities has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. An amount is added to this total for social security and Medicare taxes. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year which they are paid or becomes due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

L. RELATED PARTY TRANSACTIONS

There were not any related party transactions during the fiscal year

M. RESTRICTED ASSETS:

Restricted assets represent assets which have been primary acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES:

The Council can "reserve" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

O. PREPAID EXPENSES

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditure. At year end, there were \$11,334 prepaid expenses.

P. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 - REVENUE RECOGNITION - INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

Intergovernmental Grants

Intergovernmental grant revenue are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provided the service that entitles the Council to charge the recipient for the services received.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help off-set the costs of Title III-B, C-1, C-2 and D programs. Utility assistance funds are provided from public donations to the Project Care Program sponsored by Gulf States Utilities. In addition, various fund raisers are held during the year to obtain funds to off-set costs of general operations and senior center activities. The timing and amounts of the receipt of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 3 - CASH AND CASH EQUIVALENTS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. Also, the Council has two certificates of deposit. At year end the balance of the Council's bank accounts were \$133,047. The related bank balance (collected deposits) at that date was \$152,087. \$134,642 of the deposits were covered by federal depository insurance and \$60,000 was pledged with securities. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. GASB Statement 3 categorizes the credit risk of these deposits as category 1 because they are fully insured.

NOTE 4 - RECEIVABLES

Grants receivable at year end consist of reimbursements for expenses incurred under the following programs:

<u>PROGRAM</u>	<u>FUND</u>	<u>FUNDING AGENCY</u>	<u>AMOUNT</u>
Title III-B	Special Revenue	GOEA	\$3,282
Title III-C-1	Special Revenue	GOEA	2,722
Title III-C-2	Special Revenue	GOEA	267
Title III-D	Special Revenue	GOEA	49
Transportation	General Fund	DOTD	13,052
Find Work	Special Revenue	OFS	800
Police Jury	Special Revenue	PCHSD1	5,250
Project Care	Special Revenue	GOEA	187
Title III-F	Special Revenue	GOEA	117
Medicaid	Special Revenue	DHH	112
Total Grant Receivables			25,838

Receivable are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income.

The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>BALANCE</u> <u>7-1-97</u>	<u>ADDITIONS</u>	<u>ADJUSTMENTS</u> <u>AND</u> <u>DELETIONS</u>	<u>BALANCE</u> <u>6-30-98</u>
Vehicles	\$153,025	\$-0-	\$-0-	\$153,025
Equipment	30,278	-0-	+1,636	31,914
Total	<u>184,939</u>	<u>-0-</u>	<u>1,636</u>	<u>184,939</u>

Donated assets represent \$5,638 of the June 30, 1998 balance.

NOTE 6. CHANGES IN GENERAL LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

	<u>BALANCE</u> <u>7-1-97</u>	<u>PRINCIPAL</u> <u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>6-30-98</u>
Compensated Absences	\$11,659	\$3,314	-0-	\$14,973

NOTE 7. IN-KIND CONTRIBUTIONS

The Council received \$21,327 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 7. IN-KIND CONTRIBUTIONS (Continued)

A summary of the in-kind contributions and their respective assigned values is as follows:

Office, Senior Center/meal site facilities & health screening sites are furnished to the Council without charge. Utilities are also included.	\$15,327
Volunteer Bus Driver	<u>6,000</u>
Total In-Kind Contributions	<u><u>21,327</u></u>

The Council also received an additional \$25,071 support through services contributed by volunteers that does not meet the criteria for recognition under generally accepted accounting principles because the Council would not hire additional paid employees to perform these services if volunteers were not available.

NOTE 8. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

NOTE 9 - INCOME TAXES

The Council, a not-for-profit corporation, is exempt from federal income taxation under section 501, (C) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

NOTE 10 - JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES

The Council has represented to me there is no litigation pending against the Council, as of June 30, 1998, nor is the Council aware of any unasserted claims. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 11 - ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Capital Area Agency on Aging and Department of Transportation. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 12 - RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's coverages.

NOTE 13 - INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for June 30, 1998:

FUNDS TRANSFERRED IN	FUNDS TRANSFERRED OUT							TOTAL IN
	TITLE III-B	UNITED WAY	ADOPT ELDERLY	PCOA	LINE ITEM	SENIOR CENTER	POLICE JURY	
Title III B	\$-0-	\$-0-	\$-0	\$11,779	\$1,500	\$10,913	\$4,669	\$28,861
Title III C 1	-0-	-0-	-0-	-0-	-0-	-0-	3,469	3,469
Title III C 2	-0-	-0-	6,802	-0-	-0-	-0-	23,050	29,852
Title III D	-0-	5,226	-0-	-0-	2,000	-0-	19,719	26,945
Title III F	-0-	-0-	-0-	-0-	-0-	-0-	29	29
Transportation	24,080	-0-	-0-	-0-	12,479	-0-	13,016	49,575
Total Out	<u>24,080</u>	<u>5,226</u>	<u>6,802</u>	<u>11,779</u>	<u>15,979</u>	<u>10,913</u>	<u>63,952</u>	<u>138,731</u>

SUPPLEMENTARY INFORMATION

POINTE COUPEE COUNCIL ON AGING
 NEW ROADS, LOUISIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 GENERAL FUND
 YEAR ENDED JUNE 30, 1998

	LOCAL	PCOA ACT 735	TRANSP	TOTAL
REVENUES:				
INTERGOVERNMENTAL				
GOVERNORS OFFICE ELDERLY AFFAIRS	\$0	\$11,779	\$0	\$11,779
DEPARTMENT OF TRANSPORTATION	0	0	\$50,163	50,163
OFFICE FAMILY SUPPORT	0	0	14,260	14,260
TOTAL INTERGOVERNMENTAL	0	11,779	64,423	76,202
PUBLIC SUPPORT-DONATIONS	903	0	3,126	4,029
INTEREST INCOME	2,703	0	0	2,703
MISCELLANEOUS	2,445	0	0	2,445
IN-KIND CONTRIBUTIONS	0	0	10,075	10,075
TOTAL REVENUES	6,051	11,779	77,624	95,454
EXPENDITURES:				
CURRENT				
HEALTH AND WELFARE				
SALARIES	0	0	60,268	60,268
FRINGE	0	0	8,775	8,775
TRAVEL	311	0	599	910
OPERATING SERVICE	0	0	33,015	33,015
OPERATING SUPPLIES	0	0	13,254	13,254
OTHER COST	0	0	1,213	1,213
MEALS	0	0	0	0
CAPITAL OUTLAY	0	0	0	0
UTILITY ASSISTANCE	0	0	0	0
DEBT SERVICE	0	0	0	0
IN-KIND EXPENDITURES	0	0	10,075	10,075
TOTAL EXPENDITURES	311	0	127,199	127,510
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	5,740	11,779	(49,575)	(32,056)
OTHER FINANCIAL SOURCES (USES):				
SALE OF FIXED ASSETS	0	0	0	0
TRANSFERS IN	0	0	49,575	49,575
TRANSFERS OUT	0	(11,779)	0	(11,779)
TOTAL OTHER FINANCIAL SOURCES (USES)	0	(11,779)	49,575	37,796
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	5,740	0	0	5,740
FUND BALANCES, JULY 1	109,587	0	0	109,587
FUND BALANCES, JUNE 30	115,327	0	0	115,327

POINTE COUPEE COUNCIL ON AGING
 NEW ROADS, LOUISIANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 SPECIAL REVENUE FUNDS
 YEAR ENDED JUNE 30, 1988

REVENUES:	TITLE		TITLE	TITLE	III-D	III-F	AUDIT	SENIOR CENTER	UTILITY ASSIST	LINE ITEM	UNITED WAY	MEDICAID		FINO WORK	POLICE JURY	TOTAL
	III-C-1	III-C-2										WAIVER	ELDERLY			
INTERGOVERNMENTAL	\$49,020	\$39,099	\$4,420	\$2,095	\$1,881	\$1,104	\$21,855	\$1,844	\$3,500	\$5,225	\$0	\$0	\$0	\$0	\$0	\$130,044
CAPITAL AREA AGENCY ON AGING												238				238
DEPARTMENT OF HEALTH & HOSPITALS															4,900	4,900
POINTE COUPEE PARISH POLICE JURY															78,000	78,000
POINTE COUPEE HEALTH SERVICE DIST															82,900	82,900
TOTAL INTERGOVERNMENTAL	49,020	39,099	4,420	2,095	1,881	1,104	21,855	1,844	3,500	5,225	238	0	6,802	0	0	25,014
PUBLIC SUPPORT-DONATIONS	2,216	11,522	3,902	572	0	0	0	0	0	0	0	0	0	0	0	0
INTEREST INCOME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,252
IN-KIND CONTRIBUTIONS	1,843	5,725	1,247	995	1,440	0	0	0	0	0	0	0	0	0	0	0
TOTAL REVENUES	53,079	56,347	9,569	3,663	3,321	1,104	21,855	1,844	3,500	5,225	238	0	6,802	0	82,900	249,448

EXPENDITURES:	TITLE		TITLE	TITLE	III-D	III-F	AUDIT	SENIOR CENTER	UTILITY ASSIST	LINE ITEM	UNITED WAY	MEDICAID		FINO WORK	POLICE JURY	TOTAL
	III-C-1	III-C-2										WAIVER	ELDERLY			
CURRENT	40,178	38,905	21,511	19,484	1,551	0	0	0	0	0	0	0	0	0	0	121,829
HEALTH AND WELFARE																19,660
SALARIES	6,033	5,281	2,952	5,207	187	0	0	0	0	0	0	0	0	0	0	9,970
FRINGE	5,098	1,649	432	2,618	172	0	0	0	0	0	0	0	0	0	0	31,555
TRAVEL	3,138	6,005	10,006	1,682	0	0	10,824	0	0	0	0	0	0	0	0	5,192
OPERATING SERVICE	1,022	1,816	2,862	381	0	0	119	0	0	0	0	0	0	0	0	6,886
OPERATING SUPPLIES	547	434	407	240	0	1,104	0	0	0	0	0	0	0	0	0	4
OTHER COST	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0	0
MEALS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,506
CAPITAL OUTLAY	0	0	0	0	0	0	0	1,505	0	0	0	0	0	0	0	0
UTILITY ASSISTANCE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEBT SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	11,252
IN-KIND EXPENDITURES	1,843	5,725	1,247	995	1,440	0	0	0	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	57,860	59,815	39,421	30,605	3,350	1,104	10,942	1,505	0	0	0	0	0	0	4,154	208,761

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(4,781)	(3,469)	(29,852)	(26,945)	(29)	0	10,913	338	3,500	5,225	238	0	6,802	0	78,745	40,687
OTHER FINANCIAL SOURCES (USES):																
TRANSFERS IN	28,851	3,459	29,852	26,945	29	0	0	0	0	0	0	0	0	0	0	89,156
TRANSFERS OUT	(24,030)	0	0	0	0	0	(10,912)	0	(3,500)	(5,225)	0	0	(6,802)	(12,479)	(63,952)	(125,952)
TOTAL OTHER FINANCIAL SOURCES (USES)	4,791	3,459	29,852	26,945	29	0	(10,913)	0	(3,500)	(5,225)	0	0	(6,802)	(12,479)	(63,952)	(37,796)
EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	0	0	0	0	0	0	0	338	0	0	0	238	0	(12,479)	14,724	2,891
FUND BALANCES, JULY 1	0	0	0	0	3,255	0	0	1,155	0	0	0	2,562	15,802	0	17,357	51,859
FUND BALANCES, JUNE 30	0	0	0	0	3,255	0	0	1,504	0	0	0	2,800	15,802	0	4,878	54,859

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>PCOA (ACT 735)</u>			
Transfer To Title III B	\$11,779	\$11,779	-0-
<u>TRANSPORTATION</u>			
SALARIES	63,322	60,268	\$3,054
FRINGE	10,076	8,775	1,301
TRAVEL	542	599	(57)
OPERATING SERVICES	31,735	33,015	(1,280)
OPERATING SUPPLIES	13,314	13,254	60
OTHER	1,819	1,213	606
TOTALS	120,808	117,124	3,684
<u>TITLE III B</u>			
SALARIES	38,615	40,178	\$(1,563)
FRINGE	6,111	6,033	78
TRAVEL	4,956	5,099	(143)
OPERATING SERVICES	3,138	3,138	-0-
OPERATING SUPPLIES	1,002	1,022	(20)
OTHER	835	547	288
TRANSFER TO TRANSPORTATION	24,080	24,080	-0-
TOTALS	78,737	80,097	(1,360)
<u>TITLE III C 1</u>			
SALARIES	\$38,132	38,905	(773)
FRINGE	5,549	5,281	268
TRAVEL	1,837	1,649	188
OPERATING SERVICES	6,119	6,005	114
OPERATING SUPPLIES	1,749	1,816	(67)
OTHER	602	434	168
TOTALS	53,988	54,090	(102)

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>TITLE III C 2</u>			
SALARIES	\$21,350	\$21,511	\$161
FRINGE	3,063	2,952	111
TRAVEL	584	432	152
OPERATING SERVICES	10,749	10,006	743
OPERATING SUPPLIES	2,977	2,862	115
OTHER	611	407	204
MEALS	-0-	4	(4)
	<hr/>	<hr/>	<hr/>
TOTALS	39,334	38,174	1,160
	<hr/>	<hr/>	<hr/>
<u>TITLE III D</u>			
SALARIES	\$19,601	\$19,484	117
FRINGE	5,472	5,207	265
TRAVEL	3,290	2,618	672
OPERATING SERVICES	1,784	1,682	102
OPERATING SUPPLIES	337	381	(44)
OTHER	404	240	164
	<hr/>	<hr/>	<hr/>
TOTALS	30,888	29,612	1,276
	<hr/>	<hr/>	<hr/>
<u>SENIOR CENTER</u>			
OPERATING SERVICES	11,716	10,824	892
OPERATING SUPPLIES	-0-	118	(118)
OTHER	50	-0-	50
TRANSFER TO TITLE III B	10,913	10,913	-0-
	<hr/>	<hr/>	<hr/>
TOTALS	22,679	21,855	824
	<hr/>	<hr/>	<hr/>
<u>TITLE III F</u>			
SALARIES	\$1,551	1,551	-0-
FRINGE	129	187	(58)
TRAVEL	201	172	29
	<hr/>	<hr/>	<hr/>
TOTALS	1,881	1,910	(29)
	<hr/>	<hr/>	<hr/>
<u>AUDIT</u>			
OTHER COST	\$1,104	\$1,104	-0-
	<hr/>	<hr/>	<hr/>

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PRIORITY SERVICES
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES
YEAR ENDED JUNE 30, 1998

Access (30%):	Assisted Transportation	\$-0-	
	Case Management	-0-	
	Transportation	24,080	
	Information & Assistance	-0-	
	Outreach	-0-	
	Recreation	4,813	
		<hr/>	
	Total		28,893 <u>76.56%</u>
In-Home (15%):	Homemaker	29,935	
	Chore	-0-	
	Telephoning	-0-	
	Visiting	-0-	
	Adult/Daycare/Health	-0-	
	Personal Care	-0-	
		<hr/>	
	Total		29,935 <u>79.33%</u>
Legal (5%)	Legal Assistance	-0-	<u>0.00%</u>
Non-priority Services		<hr/> 23,112	
Total Title III B - Support Services Expenditures		81,940	
Less: Participant Contributions		(2,216)	
Other Public Support		(1,843)	
Transfers In		(28,861)	
Add: Excess Revenue over Expenditures		-0-	
		<hr/>	
Title IIIB - Supportive Services Grant		49,020	
Less: Transfers of Contract allotment		-0-	
State Homemaker		-0-	
State Transportation		(11,285)	
		<hr/>	
Original grant award net of additional state homemaker and transportation funds and transfers of contract allotments.		37,735	
		<hr/> <hr/>	

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS
YEAR ENDED JUNE 30, 1998

	BALANCE JULY 1, 1997	ADDITIONS	ADJUSTMENTS AND DELETIONS	BALANCE JUNE 30, 1998
GENERAL FIXED ASSETS				
Vans	\$153,025	\$-0-	\$-0-	\$153,025
Equipment	30,278	-0-	+1,636	31,914
	<hr/>	<hr/>	<hr/>	<hr/>
Total	183,303	-0-	1,636	184,939
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
INVESTMENT IN GENERAL FIXED ASSETS:				
PROPERTY ACQUIRED FROM -				
Title III-B	\$21,539	\$-0-	\$-0-	\$21,539
Title III-C-1	5,396	-0-	-0-	5,396
Title III-C-2	1,852	-0-	-0-	1,852
Title III-D	122	-0-	-0-	122
Title III-F	1,535	-0-	-0-	1,535
Senior Center	13,444	-0-	-0-	13,444
ACT 735	488	-0-	-0-	488
Miscellaneous	6,040	-0-	-0-	6,040
FTA	123,979	-0-	+1,715	125,694
Hospital Dist	2,480	-0-	+20	2,500
Title XX	791	-0-	-100	691
Donanted	5,637	-0-	+1	5,638
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL INVESTMENT IN				
GENERAL FIXED ASSETS	183,303	-0-	1,636	184,939
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 1997

<u>PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>FEDERAL REVENUE RECOGNIZED</u>	<u>TOTAL EXPENDITURES</u>
<u>DEPARTMENT OF HEALTH & HUMAN SERVICES</u>				
PASSED THROUGH:				
GOVERNOR'S OFFICE ELDERLY AFFAIRS				
TITLE III-B	93.044	\$32,075	\$32,075	\$32,075
TITLE III-C-1	93.045	37,806	37,806	37,806
TITLE III-C-2	93.045	3,757	3,757	3,757
TITLE III-D	93.046	1,781	1,781	1,781
TITLE III-F	93.043	1,599	1,599	1,599
		<u>77,018</u>	<u>77,018</u>	<u>77,018</u>
 PASSED THROUGH:				
DEPARTMENT OF HEALTH & HOSPITALS				
MEDICAID	93.778	238	238	238
 PASSED THROUGH:				
LA DEPARTMENT OF COMMUNITY SERVICES				
JOBS	90.021	7,130	7,130	7,130
Total Department Health & Human		<u>84,386</u>	<u>7,130</u>	<u>7,130</u>
 <u>DEPARTMENT OF TRANSPORTATION</u>				
PASSED THROUGH:				
LA DEPARTMENT OF TRANSPORTATION & DEVELOPMENT				
FTA	20.509	50,163	50,163	50,163
Total Federal Grants		<u><u>134,549</u></u>	<u><u>134,549</u></u>	<u><u>134,549</u></u>

Donald C. DeVille

TELEPHONE (504) 767-7829
CELLULAR (504) 335-3647

CERTIFIED PUBLIC ACCOUNTANT
7829 BLUEBONNET BLVD.
BATON ROUGE, LOUISIANA 70810
(504) 767-7829

MEMBER
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

August 25, 1998

To the Board of Directors
Pointe Coupee Council on Aging
New Roads, Louisiana

I have audited the financial statements of the Pointe Coupee Council on Aging, Inc. as of and for the year ended June 30, 1998, and have issued my report thereon dated August 25, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

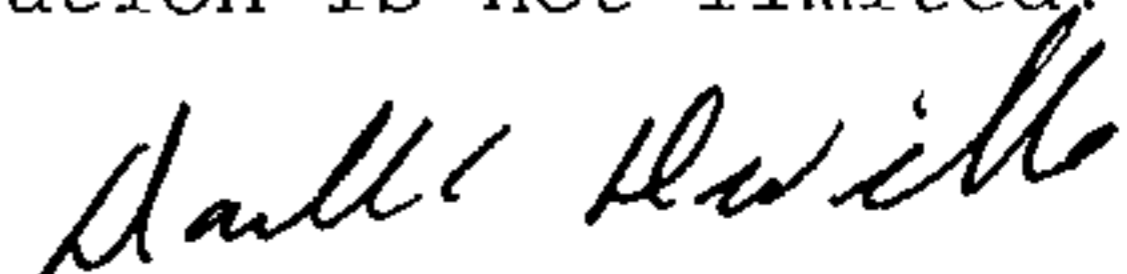
COMPLIANCE

As part of obtaining reasonable assurance about whether Council's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed an instance of non-compliance that are required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing my audit, I considered Council's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and distribution is not limited.



POINTE COUPEE COUNCIL ON AGING, INC.
NEW ROADS, LOUISIANA
SCHEDULE OF PRIOR YEARS FINDINGS
JUNE 30, 1998

REPORTABLE CONDITION: My test of 12 o approximately 122 Title III-C-2 participant files revealed one had not been reassessed.

STATUS: My test this year found four participants that had not been reassessed.

* * *

REPORTABLE CONDITION: The Council paid \$85 for lodging when P.P.M. 49 Travel Rules stated \$70 should have been paid.

STATUS: My test of travel did not reveal any discrepancies.

* * *

POINTE COUPEE COUNCIL ON AGING
NEW ROADS, LOUISIANA
SCHEDULE OF FINDINGS
JUNE 30, 1997

TITLE III-C-2

Reportable Condition: My test of 13 of the approximately 125 Title III-C-2 participant files revealed four that had not been reassessed for over one year.

Criteria: Re-assessments should be done at lease annually.

Cause: Due to the large number of participants not all participants have been reassessed.

Effect: The Council in noncompliance with Title III-C-2 guidelines.

Recommendation: I recommend that the Council set up a tickler file to assure timely reassessment of all participants.

* * * * *

8/25/98

POINTE COUPEE

COUNCIL ON AGING, INC.

CORRECTION ACTION PLAN

FINDING: RE-ASSESSMENTS OF PARTICIPANTS

Don DeVille, CPA
7829 Bluebonnet Blvd
Baton Rouge, La. 70810

Dear Mr. DeVille,

In response to your findings on the re-assessments of the Title IIIC-2 participants, our action plan will be that the Parish Coordinator will pull all title IIIC-2 folders and complete re-assessments on all participants to be in compliance with the guidelines. This plan is to be completed by October 30, 1998.

Thanks,



Betty Dailey, Executive Director