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THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana

FINANCIAL STATEMENTS
June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

JAN 12 2000

Release Date _____

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INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

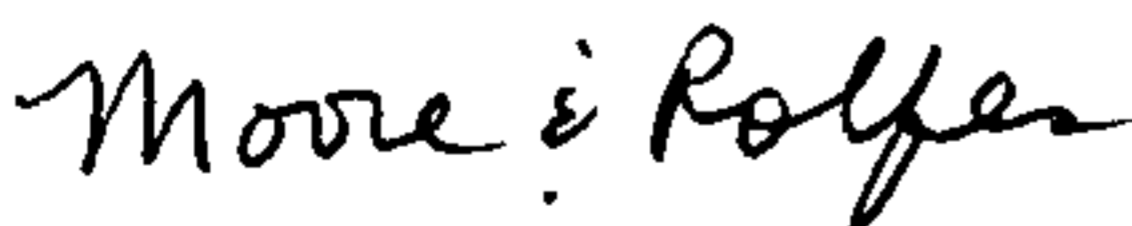
The Board of Directors
The Extra Mile, Region IV, Inc.
Lafayette, Louisiana

We have audited the accompanying statement of financial position of The Extra Mile, Region IV, Inc., (a nonprofit organization) as of June 30, 1999, and the related statement of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly in all material respects the financial position of The Extra Mile, Region IV, Inc., as of June 30, 1999, and the changes in its net assets and its cash flows for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 1999, on our consideration of The Extra Mile, Region IV, Inc.'s internal control over financial reporting and our tests of its compliance with laws, regulations, contracts and grants.



Moore & Rolfes
Lafayette, Louisiana
December 23, 1999

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENTAL AUDITING STANDARDS

The Board of Directors
The Extra Mile, Region IV, Inc.
Lafayette, Louisiana

We have audited the financial statements of The Extra Mile, Region IV, Inc., (a nonprofit organization) as of and for the year ended June 30, 1999, and have issued our report thereon, dated December 23, 1999. We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States and the provisions of the Louisiana Governmental Audit Guide.

Compliance

As part of obtaining reasonable assurance about whether The Extra Mile, Region IV, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of law, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered The Extra Mile, Region IV, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted the following matter involving internal control over financial reporting and its operation that we consider to be a reportable condition. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgement could adversely affect The Extra Mile, Region IV, Inc.'s ability to record, process, summarize, and report financial data consistent with the assertions of management in the financial statements.

FINDING:

Due to the small number of employees, there is not adequate segregation of functions within the accounting system.

RECOMMENDATION:

No action recommended.

MANAGEMENT RESPONSE:

We concur in the finding.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we do not believe that the reportable condition described above is a material weakness.

This report is intended for the information of the Board of Directors and Management of The Extra Mile, Region IV, Inc., others within the organization and the Louisiana Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.



Moore & Rolfes
Lafayette, Louisiana
December 23, 1999

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
STATEMENT OF FINANCIAL POSITION
June 30, 1999

ASSETS

CURRENT ASSETS	
Cash	\$ 42,350
Accounts receivable	<u>119,443</u>
Total current assets	\$161,793
 PLANT ASSETS	
Equipment, at cost,	
Less: accumulated	
depreciation of \$35,529	<u>44,359</u>
 TOTAL ASSETS	 <u><u>206,152</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES	
Accounts payable	14,870
Payroll taxes payable	6,920
Salaries payable	<u>2,049</u>
Total current liabilities	23,839
 NET ASSETS	
Unrestricted	
Operating	132,988
Board designated	4,966
Plant assets	<u>44,359</u>
Total net assets	<u>182,313</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u><u>\$206,152</u></u>

See accountants' report and accompanying notes to financial statements

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 1999

	<u>Unrestricted Net Assets</u>
SUPPORT AND REVENUE	
Program revenue	\$598,274
Donations	3,133
Special events	4,156
Interest income	<u>1,166</u>
TOTAL SUPPORT AND REVENUE	<u>\$606,729</u>
EXPENSES	
Program services	
Volunteer Program	67,347
Family Support Services	274,608
Children's Support Services	25,394
Adult Support Services	67,524
VISTA Program	<u>135,245</u>
Total Program Services	570,118
Supporting services	
Special events	<u>6,962</u>
TOTAL EXPENSES	<u>577,080</u>
INCREASE IN NET ASSETS	29,649
NET ASSETS, BEGINNING OF YEAR	<u>152,664</u>
NET ASSETS, END OF YEAR	<u>\$182,313</u>

See accountants' report and accompanying notes to financial statements.

THE EXTRA MILE, REGION IV, INC.
LAFAYETTE, LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 1999

PROGRAM SERVICES

	<u>VOLUNTEER PROGRAM</u>	<u>FAMILY SUPPORT</u>	<u>CHILDREN'S SUPPORT</u>	<u>ADULT SUPPORT</u>	<u>VISTA PROGRAM</u>	<u>SPECIAL EVENTS</u>	<u>TOTAL</u>
Salaries, stipends and allowances	\$ 35,097	\$ 97,708	\$ 5,250	\$ 2,043	\$ 119,878	-	\$ 259,976
Payroll taxes	\$ 3,018	\$ 8,402	\$ 451	\$ 176	\$ 1,240	-	\$ 13,287
TOTAL SALARIES & RELATED EXPENSES	\$ 38,115	\$ 106,110	\$ 5,701	\$ 2,219	\$ 121,118		\$ 273,263
Travel	\$ 1,710	\$ 8,821	\$ 211	\$ 5,054	\$ 12,727	-	\$ 28,523
Counseling and intervention	-	\$ 55,241	-	\$ 31,464	-	-	\$ 86,705
Professional services	\$ 1,725	\$ 8,397	-	\$ 483	-	-	\$ 10,605
Office expenses	\$ 1,905	\$ 8,904	\$ 1,554	\$ 341	\$ 109	-	\$ 12,813
Occupancy	\$ 5,880	\$ 8,120	-	\$ 10,400	-	-	\$ 24,400
Respite and living expenses	-	\$ 52,293	\$ 15,491	\$ 8,404	-	-	\$ 76,188
Telephone	\$ 2,550	\$ 5,413	-	\$ 673	-	-	\$ 8,636
Supplies	\$ 2,412	\$ 6,320	\$ 315	\$ 5,942	-	-	\$ 14,989
Educational materials	-	\$ 3,418	\$ 43	-	-	-	\$ 3,461
Education	\$ 1,884	\$ 2,505	-	-	\$ -	-	\$ 4,389
Postage	\$ 986	\$ 2,218	\$ 633	\$ 165	-	-	\$ 4,002
Insurance	\$ 7,563	\$ -	\$ 500	-	\$ 1,186	-	\$ 9,249
Special events	-	-	-	-	-	\$ 6,962	\$ 6,962
Miscellaneous expense	\$ 1,018	\$ 56	\$ 946	\$ -	\$ 105	-	\$ 2,125
TOTAL EXPENSE BEFORE DEPRECIATION	\$ 65,748	\$ 267,816	\$ 25,394	\$ 65,145	\$ 135,245	\$ 6,962	\$ 566,310
Depreciation	\$ 1,599	\$ 6,792	-	\$ 2,379	-	-	\$ 10,770
TOTAL EXPENSE	\$ 67,347	\$ 274,608	\$ 25,394	\$ 67,524	\$ 135,245	\$ 6,962	\$ 577,080

See accountants' report and accompanying notes to financial statements.

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
STATEMENT OF CASH FLOWS
For the Year Ended June 30, 1999

CASH FLOWS FROM OPERATING ACTIVITIES	
Increase in net assets	\$29,649
Adjustments to reconcile decrease in net assets to net cash provided by operating activities	
Depreciation	10,770
(Increase) decrease in operating assets	
Accounts receivable	(38,760)
Increase (decrease) in operating liabilities	
Accounts payable	2,077
Salaries payable	2,049
Payroll taxes payable	<u>453</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	6,238
CASH FLOWS FROM INVESTING ACTIVITIES	
Payments for equipment	<u>(23,254)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(23,254)</u>
NET INCREASE (DECREASE) IN CASH	(17,016)
CASH AT BEGINNING OF YEAR	<u>59,366</u>
CASH AT END OF YEAR	<u>\$42,350</u>

See accountants' report and accompanying notes to financial statements.

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
NOTES TO FINANCIAL STATEMENTS
June 30, 1999

NOTE 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

NATURE OF ACTIVITIES

The organization is a nonprofit, community-based program governed by a volunteer board of directors. The organization administers several programs for the benefit of persons with mental health, mental retardation/development disabilities, substance abuse problems and programs in the Office of Community Services. Its activities cover the Parishes of St. Landry, St. Martin, Lafayette, Iberia, Vermilion, Acadia, St. Mary and Evangeline. The organization is also the administrator of the Americorps VISTA program for all Extra Mile offices in Louisiana.

FINANCIAL STATEMENT PRESENTATION

The financial statements of the Association are prepared on the accrual basis of accounting. This means revenues are recognized when earned and expenses are recognized when incurred.

PLANT ASSETS AND DEPRECIATION

Equipment is stated at cost. Depreciation of equipment is calculated on a straight-line basis over estimated useful lives ranging from five to seven years.

STATEMENT OF CASH FLOWS

For purposes of the Statement of Cash Flows, demand deposits are considered cash.

INCOME TAX STATUS

The Extra Mile, Region IV, Inc., is exempt from federal income tax under Internal Revenue Code Section 501(c)(3). It is classified as an organization that is not a private foundation under Section 509(a)(2) of the Internal Revenue Code and qualifies for the 50 percent of adjusted gross income charitable contribution deduction rule for individual donors.

ESTIMATES

Financial statements are prepared in conformity with generally accepted accounting principles. These principles require management to make estimates and assumptions affecting certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 1999

FUNCTIONAL EXPENSE ALLOCATIONS

A summary of the costs of providing various program and supporting services is in the statement of functional expenses. Accordingly, certain costs are allocated between the programs and supporting services benefited.

CONTRIBUTED SERVICES

Many volunteers have donated significant amounts of time to the organization. No amounts are recognized in the statement of activities because the criteria for recognition under SFAS No. 116 have not been satisfied.

NOTE 2 – NATURE OF BOARD DESIGNATED NET ASSETS

In May, 1992, the organization received a transfer of funds from the Evangeline Area Guidance Society. These funds along with monies received from United Way of Acadiana, United Way of Iberia, United Way of St.Landry/Evangeline and other sources are administered by the organization to provide services and special activities for clients of the Department of Health and Hospitals and the Office of Community Services at the request of State staff.

NOTE 3 – CONCENTRATIONS OF CREDIT RISK

Credit risk with respect to receivables is limited because the organization deals primarily with governmental agencies.

NOTE 4 – RISKS AND UNCERTAINTIES

The organization receives a substantial amount of its support from governmental agencies. A significant reduction in this support, if it were to occur, would affect the organization's program and activities.

NOTE 5 – RENTALS UNDER OPERATING LEASES

Th organization leases building facilities in Lafayette, LA under three different month-to-month leases. For these leases, the organization pays a total \$1,687 per month in rentals. The organization also leases building facilities in St. Landry Parish, LA for \$500 per month under a three-year lease starting in March, 1999.

THE EXTRA MILE, REGION IV, INC.
Lafayette, Louisiana
NOTES TO FINANCIAL STATEMENTS (Continued)
June 30, 1999

NOTE 5 – RENTALS UNDER OPERATING LEASES (Continued)

The following is a schedule of future minimum rental payments required under the above operating leases as of June 30, 1999:

Year Ending <u>June 30,</u>	<u>Amount</u>
2000	\$ 6,000
2001	6,000
2002	<u>4,500</u>
	<u>\$16,500</u>