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CAMERON PARISH RECREATION DISTRICT NO. 7

FINANCIAL STATEMENTS

DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 3 1 1999

**CAMERON PARISH RECREATION DISTRICT #7  
CAMERON PARISH POLICE JURY  
CAMERON, LOUISIANA**

General Purpose Financial Statements  
As of and for the Year Ended December, 1998  
With Supplemental Information Schedules

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**TRANSMITTAL LETTER**

**ANNUAL FINANCIAL STATEMENTS**

DECEMBER 31, 1998

Office of Legislative Auditor  
Attention: Ms. JoAnne Sanders  
1600 North Third  
P.O. Box 94397  
Baton Rouge, LA 70804-9397

Dear Ms. Sanders:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for the Cameron Parish Recreation District #7 as of and for the fiscal year ended December 31, 1998. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,

*Richard W. Miller Sr.*

Richard Miller Sr.  
President

**CAMERON PARISH RECREATION DISTRICT #7  
CAMERON, LOUISIANA**

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS**

**AFFIDAVIT**

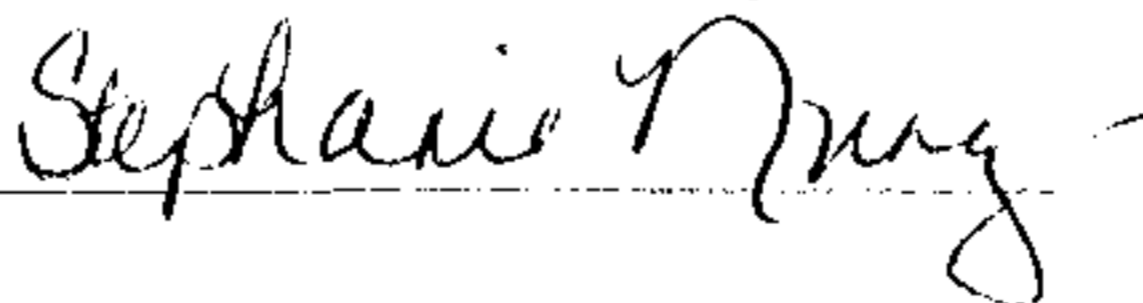
Personally came and appeared before the undersigned authority, Richard Miller Sr., who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the Cameron Parish Recreation District #7 as of December 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, Richard Miller Sr., who, duly sworn deposes and says that the Cameron Parish Recreation District #7 received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1998, and, accordingly is not required to have an audit for the previously mentioned fiscal year-end.



Richard Miller Sr.

Sworn to and subscribed before me, this 27<sup>th</sup> day of March 1999.



Stephanie Nunez  
NOTARY PUBLIC

**CAMERON PARISH RECREATION DISTRICT NO. 7**  
**COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUP**  
**December 31, 1998**

	Governmental Fund Type- Special Revenue Fund	Account Group - General Fixed Assets	Total (Memorandum Only)
<b>ASSETS</b>			
Cash and cash equivalents	\$ 13,739.00	\$ -	\$ 13,739.00
Receivables	\$ 21,306.00	\$ -	\$ 21,306.00
Fixed assets	<u>\$ -</u>	<u>\$ 14,617.00</u>	<u>\$ 14,617.00</u>
Total Assets	<u><u>\$ 35,045.00</u></u>	<u><u>\$ 14,617.00</u></u>	<u><u>\$ 49,662.00</u></u>
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities:			
Accounts Payable	<u>\$ 5,781.00</u>	\$ -	<u>\$ 5,781.00</u>
Retirement deductions payable	<u>\$ 611.00</u>	\$ -	<u>\$ 611.00</u>
Total Liabilities	<u><u>\$6,392.00</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 6,392.00</u></u>
Fund equity:			
Investment in general fixed assets	\$ -	\$ 14,617.00	\$ 14,617.00
Fund balance - Unreserved	<u>\$ 28,653.00</u>	<u>\$ -</u>	<u>\$ 28,653.00</u>
Total fund equity	<u><u>\$ 28,653.00</u></u>	<u><u>\$ 14,617.00</u></u>	<u><u>\$ 43,270.00</u></u>
Total liabilities and fund equity	<u><u>\$ 35,045.00</u></u>	<u><u>\$ 14,617.00</u></u>	<u><u>\$ 49,662.00</u></u>

CAMERON PARISH RECREATION DISTRICT NO. 7  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 SPECIAL REVENUE FUND - GOVERNMENT FUND TYPE  
 For the Year Ended December 31, 1998

Revenues:	
Ad Valorem tax	\$19,247
Rentals	5,905
Pool fees	2,446
Concessions	5,007
Memberships and party fees	2,602
Miscellaneous	766
	<hr/>
Total revenues	35,973
	<hr/>
Expenditures:	
Utilities	4,641
Cleaning costs	1,600
Concession costs	4,483
Personnel costs	10,898
Legal and accounting	2,405
Supplies	2,912
Insurance	6,750
Capital outlay (Note 3)	---
	<hr/>
Total expenditures	33,689
	<hr/>
Excess (deficiency) of revenues over expenditures	2,284
	<hr/>
Fund balance, beginning	26,369
	<hr/>
Fund balance, ending	<u>\$28,653</u>

**CAMERON PARISH RECREATION DISTRICT NO. 7  
REVISED BUDGET OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
SPECIAL REVENUE FUND - GOVERNMENTAL FUND TYPE  
For the Year Ended December 31, 1998**

	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Ad Valorem tax	19,000	19,247	247
Tourney fees	1,800	-	(1,800)
Rentals	5,000	5,905	905
Pool Fees	4,400	2,446	(1,954)
Concessions	5,800	5,007	(793)
Membership and party fees	1,800	2,602	802
Miscellaneous	1,500	766	(734)
	<u>39,300</u>	<u>35,973</u>	<u>(3,327)</u>
Expenditures:			
Utilities	5,000	4,641	359
Cleaning costs	1,900	1,600	300
Concession costs	4,500	4,483	17
Personnel costs	14,000	10,898	3,102
Legal and accounting	2,300	2,405	(105)
Supplies	2,450	2,912	(462)
Lesson expense	1,900	-	1,900
Insurance	-	6,750	(6,750)
Capital outlay	1,250	-	1,250
	<u>33,300</u>	<u>33,689</u>	<u>(389)</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>6,000</b>	<b>2,284</b>	<b>(3,716)</b>
<b>Fund balance restated Beginning</b>	<b><u>26,369</u></b>	<b><u>26,369</u></b>	<b><u>--</u></b>
<b>Fund balance Ending</b>	<b><u><u>32,369</u></u></b>	<b><u><u>28,653</u></u></b>	<b><u><u>(3,716)</u></u></b>

CAMERON RECREATION DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS

December 31, 1998

NOTE 1-- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Cameron Parish Police Jury is a political subdivision of the State of Louisiana. Cameron Parish Police Jury is the reporting entity of Cameron Parish as defined by NCGA Statement 3, (Defining the Governmental Reporting Entity).

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transaction of state and local governments. In November of 1984, the GASB issued a codification of governmental accounting and financial reporting standards. This codification is recognized as generally accepted accounting principles for state and local governments.

Recreation District No. 7 of the Parish of Cameron, Louisiana was created by the Cameron Parish Police Jury on March 7, 1989 under the authority of Louisiana Revised Statute 33:4562. A board of commissioners appointed by the Cameron Parish Police Jury governs the District. The board's commissioners are not compensated nor are they paid a per diem for serving on the board. The District maintains and operates recreation facilities located in Creole, Louisiana, which are owned by the Cameron Parish Police Jury. The District is the primary beneficiary of a 1.63 mill property tax assessed on each dollar valuation of property subject to taxation within the boundaries of the District. The tax is authorized to be collected for a period of ten years beginning with the year 1989 for the purpose of maintaining and operating recreation facilities within and for the District.

A. FINANCIAL REPORTING ENTITY

The financial reporting entity consists of the primary government of the parish, organizations for which the primary government is financially accountable, and any other organization that is so closely related with the primary government that exclusion of its financial statements from that of the primary government would cause the reporting entity's financial statements to be incomplete or misleading. Generally accepted accounting principles applicable to governmental organizations include certain criteria for determining the primary government and its component units. The basic criteria for including a potential component unit's financial statements within the financial reporting entity's financial statements is financial accountability of the primary government for the



CAMERON PARISH RECREATION DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

December 31, 1998

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(Continued)

component unit. The criterion used to determine financial accountability includes:

- A. Appointing a voting majority of an organization's governing body and the ability of the primary government to impose its will on that organization to provide the financial benefits to or impose financial burdens on the primary government.
- B. Organizations that are fiscally dependent on the primary government without regard to the appointment of a voting majority to the unit's governing board.
- C. Organizations that are so closely related to the primary government that exclusion of the organizations financial statements for the reporting entity would cause the reporting entity's financial statements to be misleading.

The Cameron Parish Police Jury appoints all board members of the District and can impose its will on the board. Accordingly, under the criterion above, the District is determined to be a component unit of the Cameron Parish Police Jury, which is the primary government of the financial reporting entity.

The accompanying financial statements include only those funds and accounts maintained by and directly under the control of the District. They do not include any other governmental organization. The total columns on the combined statements are presented only to facilitate financial analysis and do not present consolidated information.

**B. FUND ACCOUNTING**

The Cameron Parish Recreation District No. 7 is organized and operated on fund basis whereby a separate self-balancing set of accounts (Special Revenue Fund) is maintained that comprises its assets, liabilities, fund equity, revenues, and expenditures. Special revenue funds account for the proceeds of specific revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

CAMERON PARISH RECREATION DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

C. FIXED ASSETS AND LONG-TERM LIABILITIES

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are stated at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. This account group is not a "fund". It is concerned only with the measurement of results of operations. There are no long-term obligations at December 31, 1998.

D. BASIS OF ACCOUNTING

Accounting within the general fund is based on the measurement of current financial resources and utilizes the modified accrual method of accounting. Accordingly, only current assets and current liabilities are recorded on the balance sheet with the difference represented as the fund's equity or accumulated deficit. Ad valorem taxes, representing the District's primary resource for funding its activities, are recorded in the year the taxes are assessed on a calendar year basis and become due and payable on the date tax rolls are filed with the recorder of mortgages. Louisiana revised statute 47:1993 requires the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. Ad valorem taxes are normally collected in the subsequent year. All other revenues are recorded when received. Expenditures are recorded when the related liability is incurred.

E. BUDGETARY PRACTICES

The District draws up a budget at the end of the fiscal year for the next year. It is approved at the beginning of the fiscal year for which it was drawn up. Political subdivisions of the state of Louisiana are legally required to adopt budgets for general funds. General accepted accounting principles require a combined statement of revenues, expenditures, and changes in the fund balance-budget and actual for complete presentation when budgets have been legally adopted.

CAMERON PARISH RECREATION DISTRICT NO. 7

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(Continued)

F. CASH AND CASH EQUIVALENTS

The District considers all cash and demand deposits to be cash and equivalents. Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the United States or individual states. The District may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The District's cash and equivalents at the end of each period presented on the combined balance sheet were fully insured by FDIC.

G. VACATION AND SICK LEAVE

The District does not have any full time employees; therefore, the District does not have a policy on vacation and sick leave.

H. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operation, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 2--RECEIVABLES

Receivables at December 31, 1998 consist of ad valorem taxes receivable. Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year billed.

The Cameron Parish Sheriff bills and collects property taxes using the assessed values determined by the tax assessor of Cameron Parish.

For the year ended December 31, 1998 taxes of 1.63 mils were levied on property with assessed valuation totaling \$11,807,949 and were dedicated entirely for the specified purposes of the District.

Total taxes levied were \$19,247.

CAMERON PARISH RECREATION DISTRICT NO. 7  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 3--CHANGES IN GENERAL FIXED ASSETS

The following is a summary of changes in fixed assets for the year ended December 31, 1998:

	<u>Equipment</u>	<u>Land &amp; Improvements</u>	<u>Total</u>
Balance, 12/31/97	\$2,167	\$12,450	\$14,617
Additions	---	---	---
Deletions	---	---	---
Balance, 12/31/98	\$2,167	\$12,450	\$14,617

NOTE 4--PENSION PLAN

The District does not participate in any pension plans.

NOTE 5--LITIGATION

The district is not involved in any type litigation nor does it have any asserted claims against it.

NOTE 6 --CONTINGENCIES

The District employs, on a part time basis, a pool director, lifeguards, and concession workers to work at the pool and ballpark during the summer. The District treats these persons as part-time employees. They are paid through Cameron Parish Police Jury's payroll. The District, in turn, reimburses Cameron Parish Police Jury for their pay plus any payroll taxes deducted from their checks. The District also pays its share of FICA tax and Pro Rata Medicare.

**CAMERON PARISH RECREATION DISTRICT NO. 7**

**SUPPLEMENTAL INFORMATION**

For the year ended December 31, 1998

Schedule 1 – Compensation of Board Members

During the year ended December 31, 1998, the Recreation District board members did not receive any compensation.