

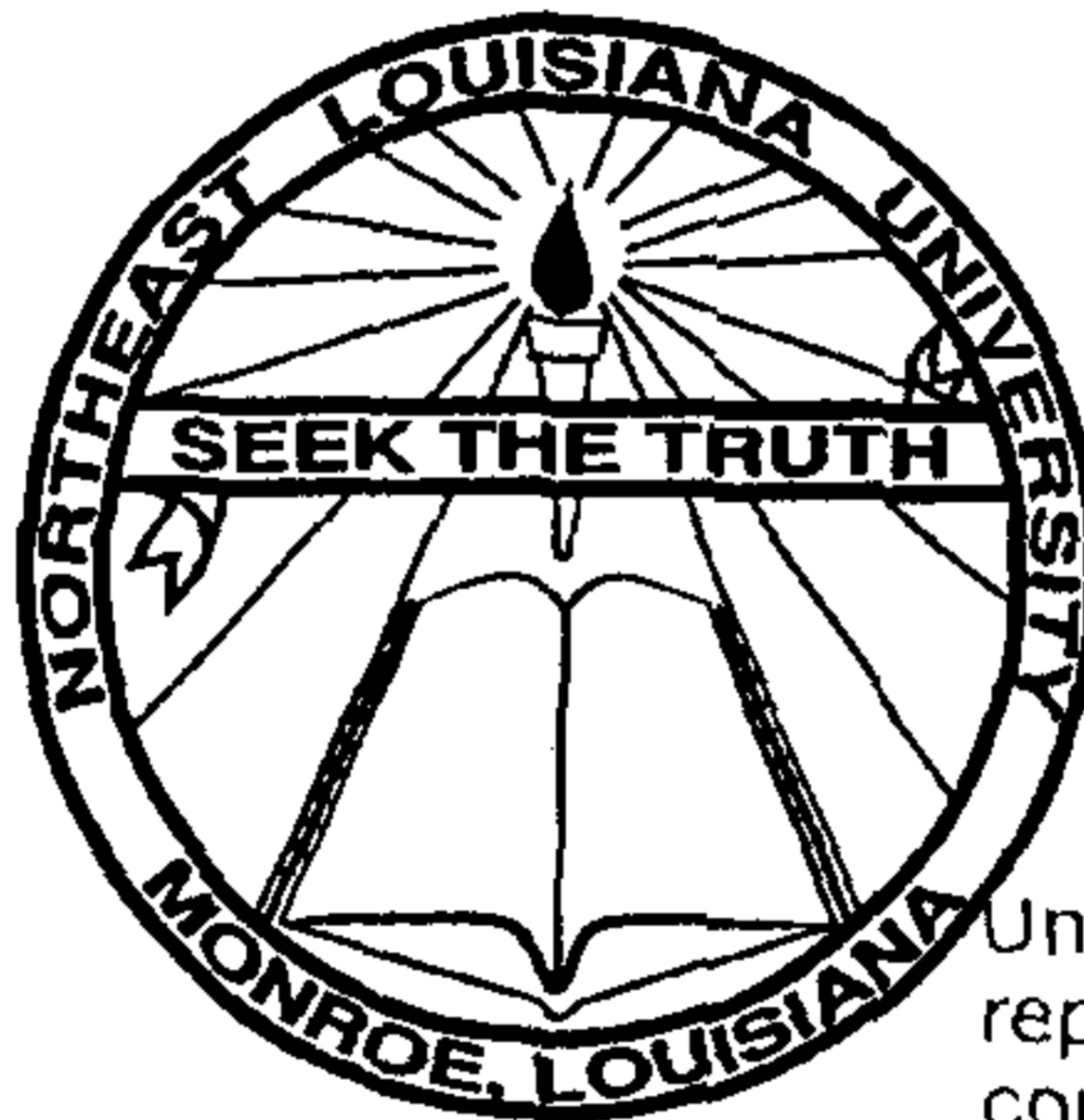
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NORTHEAST LOUISIANA UNIVERSITY
FOUNDATION



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

FINANCIAL REPORT

Release Date NOV 18 1998

FOR THE YEAR ENDED JUNE 30, 1998

Prepared by: Northeast Louisiana University
Foundation Staff

NORTHEAST LOUISIANA UNIVERSITY FOUNDATION

JUNE 30, 1998

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Release Date NOV 18 1998



John L. Luffey, MBA, CPA
Francis I. Huffman, CPA
L. Fred Monroe, CPA
Esther Atteberry, CPA
Carolyn A. Clarke, CPA

INDEPENDENT AUDITORS' REPORT

Board of Directors Northeast Louisiana University Foundation

We have audited the accompanying statement of financial position of **Northeast Louisiana University Foundation** (the Foundation) as of June 30, 1998 and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 1998, and the changes in its net assets and its cash flows for the year then ended, in conformity with generally accepted accounting principles.

As discussed in Note 3 to the financial statements, effective July 1, 1997 the Foundation changed its method of accounting for split-interest agreements.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information included in Schedules 1 through 5 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Luffey, Huffman & Monroe (APAC)

October 22, 1998

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
STATEMENT OF FINANCIAL POSITION
JUNE 30, 1998**

ASSETS

Cash and Cash Equivalents	\$	519,322
Short-term Investments		16,511
Receivables		
Accounts Receivable		20,828
Note Receivable (Note 11)		56,412
State Matching Funds		480,000
Contribution Receivable from Unitrust (Note 3)		662,026
Total Receivables		<u>1,219,266</u>
Property and Equipment		
Land (Note 2)		5,631,932
Office and Farm Equipment		344,022
Buildings		579,346
Less: Accumulated Depreciation		<u>(374,934)</u>
Net Property and Equipment		6,180,366
Investments Held By Trustees		
Bank Trusts (Note 4)		
Cash and Cash Equivalents		1,178,997
Other Investments		<u>19,990,830</u>
Total Investments Held By Trustees		21,169,827
Other Assets		
Investment in Direct Financing Leases (Note 7)		8,550
Art and Collectibles (Note 5)		<u>138,638</u>
Total Other Assets		<u>147,188</u>
TOTAL ASSETS	\$	<u>29,252,480</u>

LIABILITIES AND NET ASSETS

Liabilities		
Accounts Payable - Trade	\$	44,586
Accounts Payable - Northeast Louisiana University		133,925
Other Liabilities (Note 10)		206,226
Funds Held As Agent		<u>10,603,237</u>
Total Liabilities		10,987,974
Net Assets		
Unrestricted		4,041,430
Temporarily Restricted		2,969,001
Permanently Restricted		<u>11,254,075</u>
Total Net Assets		<u>18,264,506</u>
TOTAL LIABILITIES AND NET ASSETS	\$	<u>29,252,480</u>

The accompanying notes are an integral part of this financial statement.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 1998**

	Unrestricted	Temporarily Restricted			Permanently Restricted Endowment Principal	Total
		Departments & Scholarships	Loan	Endowment Income		
SUPPORT, REVENUES AND GAINS						
Support						
Cash Contributions	\$ 379,037	\$ 876,325	\$ 4,553	\$ 61,818	\$ 856,993	\$ 2,178,726
Noncash Contributions	36,880	9,729	0	0	0	46,609
Total Support	<u>415,917</u>	<u>886,054</u>	<u>4,553</u>	<u>61,818</u>	<u>856,993</u>	<u>2,225,335</u>
Revenues and Gains						
Interest, Dividends, and Royalties	99,446	50,959	686	82,447	218,150	451,688
Farm and Lease Income	204,771	0	0	0	0	204,771
Gain (Loss) on Investments	16,812	106,763	(1,337)	(35,567)	755,813	842,484
Service Charges Earned	107,632	0	0	0	0	107,632
Change in Value of Split-interest Agreements	0	30,809	0	0	0	30,809
Other	(29,464)	3,143	0	0	0	(26,321)
Total Revenues and Gains (Losses)	<u>399,197</u>	<u>191,674</u>	<u>(651)</u>	<u>46,880</u>	<u>973,963</u>	<u>1,611,063</u>
Net Assets Released From Restrictions						
Restrictions Satisfied by Payments	<u>2,028,428</u>	<u>(905,861)</u>	<u>30,922</u>	<u>(1,075,719)</u>	<u>(77,770)</u>	<u>0</u>
Total Support, Revenues and Gains	<u>2,843,542</u>	<u>171,867</u>	<u>34,824</u>	<u>(967,021)</u>	<u>1,753,186</u>	<u>3,836,398</u>
EXPENSES						
Program Services						
General Scholarship	149,931	0	0	0	0	149,931
Restricted Scholarship	278,966	0	0	0	0	278,966
Academic Support	341,719	0	0	0	0	341,719
Departmental Expenses	835,782	0	0	0	0	835,782
Transfer to Funds Held As Agent	746,338	0	0	0	0	746,338
Total Program Services	<u>2,352,736</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,352,736</u>
Supporting Services Expenses						
Fund Raising and Promotion	145,880	0	0	0	0	145,880
Management and General	381,274	0	0	0	0	381,274
Other	8,146	0	0	0	0	8,146
Total Supporting Services Expenses	<u>535,300</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>535,300</u>
Total Expenses	<u>2,888,036</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,888,036</u>
Change in Net Assets	<u>(44,494)</u>	<u>171,867</u>	<u>34,824</u>	<u>(967,021)</u>	<u>1,753,186</u>	<u>948,362</u>
Net Assets at Beginning of Year, as Previously Reported	<u>4,085,924</u>	<u>3,659,372</u>	<u>81,716</u>	<u>1,357,026</u>	<u>9,500,889</u>	<u>18,684,927</u>
Cumulative Effect of Change in Accounting for Unitrust (Note 3)	<u>0</u>	<u>(1,368,783)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(1,368,783)</u>
NET ASSETS AT END OF YEAR	<u>\$ 4,041,430</u>	<u>\$ 2,462,456</u>	<u>\$ 116,540</u>	<u>\$ 390,005</u>	<u>\$ 11,254,075</u>	<u>\$ 18,264,506</u>

The accompanying notes are an integral part of this financial statement.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 1998**

Cash Flows From Operating Activities

Increase in Net Assets	\$ 948,362
Adjustments to Reconcile Change in Net Assets for the Year to Net Cash Provided by (Used in) Operating Activities:	
Depreciation and Depletion	62,911
Loss on Disposal of Property and Equipment	82,402
Donated Art and Collectibles	(28,575)
Restricted Contributions	(1,799,689)
Changes in Assets and Liabilities	
Accounts Receivable	(18,379)
Accounts Payable and Other Liabilities	201,048
Total Adjustments	<u>(1,500,282)</u>
Net Cash Provided By (Used In) Operating Activities	(551,920)

Cash Flows From Investing Activities

Purchase of Property and Equipment	(387,423)
Proceeds from Sales of Property and Equipment	1,096
Decrease in Short-term Investments	50,000
Increase in Bank Trusts - Unrestricted	(1,602,807)
Decrease in Notes Receivable	18,430
Increase in State Matching Funds Receivable	(320,000)
Change in Value of Split-Interest Agreement	(30,809)
Increase in Funds Held As Agent	<u>2,122,286</u>
Net Cash Provided By (Used In) Investing Activities	(149,227)

Cash Flows From Financing Activities

Restricted Contributions	1,799,689
Increase in Bank Trusts - Restricted	<u>(2,200,462)</u>
Net Cash Provided by (Used In) Financing Activities	<u>(400,773)</u>

Net Increase (Decrease) in Cash and Cash Equivalents	(1,101,920)
Cash and Cash Equivalents - Beginning of Year	<u>2,800,239</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ <u>1,698,319</u>

Cash and Cash Equivalents included in Statement of Financial Position - End of Year

Cash and Cash Equivalents	\$ 519,322
Bank Trusts	<u>1,178,997</u>
Total Cash and Cash Equivalents - End of Year	\$ <u>1,698,319</u>

Non-cash transactions during the year ended June 30, 1998 consist of contributions of \$28,575.

The accompanying notes are an integral part of this financial statement.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 1 - Organization

Northeast Louisiana University Foundation (the Foundation) is a legally autonomous fund-raising foundation that raises funds for the benefit of Northeast Louisiana University (the University), its faculty and its students. Support is received through gifts, grants and bequests, and may include cash, real property and personal property. Funds may be invested by the Foundation in accordance with its investment policy subject to any restrictions imposed by the donor. Disbursements are made for scholarships, academic support and departmental funding. The Foundation is a nonprofit corporation exempted from Federal income taxes as other than a private foundation under Section 501(c)(3) of the Internal Revenue Code.

Basis of Presentation

The financial statements have been prepared on an accrual basis and in conformity with the standards promulgated by the American Institute of Certified Public Accountants in its *Audit Guide for Not-For-Profit Organizations*.

Accounting Pronouncements

In June 1993, the Financial Accounting Standards Board (the FASB) issued Statements of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Contributions Made* and No. 117, *Financial Statements of Not-for-Profit Organizations*. As of July 1, 1995, the Foundation adopted both of these pronouncements. General practice is mixed concerning the interpretation of agency transactions for university foundations. The Foundation's financial statements do not reflect the strict interpretation of the agency transactions by the Financial Accounting Standards Board as addressed in SFAS No. 116 and No. 117 presented in the above paragraph.

In November 1995, the FASB issued SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*. The statement is effective for fiscal years beginning after December 15, 1995. The Foundation adopted these standards effective July 1, 1996. Therefore, all investments in equity securities with readily determinable fair values and all investments in debt securities are reported at fair value with gains and losses included in the Statement of Activities.

Financial Statement Classification

The net assets of the Foundation are reported in three classes as follows:

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

1. *Unrestricted* - includes all resources to be used in support of the Foundation's operations at the sole discretion of the Foundation.
2. *Temporarily Restricted* - includes amounts that have been donated for the use of specific University departments, organizations or other beneficiaries. The donations and earnings, if any, are held by the Foundation until requested by the applicable department, organization or beneficiaries and may not be spent at the discretion of the Foundation. The Kitty P. DeGree Charitable Remainder Unitrust is included in this group since the assets of the Unitrust will not be bequeathed to the Foundation until the death of Kitty DeGree and, at that time, can be used for purposes determined by the Foundation's Board of Directors. Also included are funds to provide interest-free loans to pharmacy students and persons with medical careers.
3. *Permanently Restricted* - represents amounts contributed to the Foundation that are subject to restrictions imposed by the gift instruments. Contributions to endowment funds are not available for use during the term of the applicable trust agreement. However, the Foundation's investment and spending policies provide for a specified amount of the earnings from such funds to be available for scholarships or for expenses of designated departments of the University as specified by the individual agreements. Unspent earnings are reflected under Temporarily Restricted Assets in the Statement of Financial Position and under the Endowment Income column in the Statement of Activities.

Contributions

In accordance with SFAS No. 116, contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor-imposed restrictions. Contributions are recognized as support when received or when an unconditional promise to give is received. However, all contributions received that qualify for matching from the State are recorded as increases in the liability, Funds Held as Agent, and are not reported on the Statement of Activities.

Donated Services and Materials

Noncash donations include both materials and services. These donations are recorded at their fair market value on the date of donation. In accordance with SFAS No. 116, donated services are recognized only when they create or enhance a nonfinancial asset, or when they are specialized skills provided by entities or persons possessing those skills that would be purchased if they were not donated.

NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998

For the year ended June 30, 1998, the Foundation received the following noncash contributions, which enhanced the Foundation as a whole:

Donated Art and Collectibles (Williams Collection)	\$ 28,575
Professional Services and Other	<u>18,034</u>
Total noncash contributions	<u>\$ 46,609</u>

Allocation of Expenses

The costs of providing the various programs and other activities have been summarized between Program and Supporting Services in the Statement of Activities. Program Services expenses are those directly related to the various programs. Supporting Services expenses reflect other expenses incurred in operating the programs.

Property and Equipment

Property and equipment are recorded at cost on the date of purchase or fair market value on the date of donation. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets. The Foundation utilizes estimated useful lives of 5 to 7 years for farm equipment and office equipment and 20 years for buildings.

Oil and Gas Interests

The Foundation owns certain oil and gas interests from which oil and gas income is expected to be recovered over an eight-year period. Depletion is recorded based on average annual production over the eight-year period.

Cash Flows

For Statement of Cash Flows purposes, the Foundation considers all highly liquid debt instruments with an original maturity of three months or less to be cash equivalents.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 2 - Land

The Helen Spyker Estate, which consists of farmland, timberland, and oil and gas reserves is included in unrestricted net assets at June 30, 1998 as follows:

Land	\$	2,300,000
Oil and gas mineral interests		100,000
Less: Accumulated depletion		<u>(100,000)</u>
Total Helen Spyker Estate		2,300,000
Land – Johnson Property (18 th and Louisville Avenue - See Note 13)		37,532
Land – Ambrose T. Bond, Jr. Property		23,500
Land - Other		59,000
Land – Hanna Spyker Estate		<u>25,500</u>
 Total unrestricted land	 \$	 <u>2,445,532</u>

Permanently restricted net assets include the Cloverleaf Simmental Farm which was donated to the Foundation in December, 1984 and is reflected in the Statement of Financial Position for its carrying value of \$3,186,400. The Foundation is required to use the majority of the farm acreage for agricultural and educational purposes until 2014.

Note 3 - Kitty P. DeGree Unitrust

In 1984, the Kitty P. DeGree Charitable Remainder Unitrust was established naming the Foundation as benefactor. The Trust is administered by a local financial institution. Kitty P. DeGree is to receive from the Unitrust an annual sum in the amount of the lesser of the Unitrust income for the year or 10% of the net fair market value of the assets. These annual payments are required for the rest of her life. The assets have in the past been valued at the end of each calendar year, and the Foundation adjusts the carrying value of the Unitrust based on this valuation. However, during the current year, the Foundation revisited the applicable accounting standards, and determined that the contributions receivable should be recorded at the fair market value of the estimated future benefits to be received when the trust is distributed. Therefore, the Foundation has recognized a cumulative effect of change in accounting for the Unitrust contribution receivable.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

The cumulative effect of the change in accounting is summarized as follows:

Contribution Receivable at June 30, 1997 - as previously reported	\$ 2,000,000
Contribution Receivable at June 30, 1997 - as adjusted	<u>631,217</u>
Cumulative effect of change in accounting	<u>\$ 1,368,783</u>

The Unitrust is comprised of the following assets:

	Carrying Value	Market Value
Note Receivable	\$ 1,385,203	\$ 1,385,203
Charitable Remainder Trust	614,333	626,615
Checking Account	9,891	9,891
Less: Liability to Kitty DeGree	<u>(9,427)</u>	<u>(9,427)</u>
Subtotal	2,000,000	<u>\$ 2,012,282</u>
Less: Present value adjustment	<u>(1,337,974)</u>	
Contribution Receivable	<u>\$ 662,026</u>	

The increase in value of the Contribution receivable from June 30, 1997 to June 30, 1998 of \$30,809 has been recorded as a Change in Value of Split-interest Agreement on the Statement of Activities.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 4 - Bank Trusts

The investments held at June 30, 1998 include the following which are stated at the fair values as determined by the various banks that maintain the trust accounts. Real estate is carried at its estimated fair value as of the date it was donated to the Foundation.

Investments at 6-30-97 (Fair Value)	\$ 17,628,906
Deposits	2,204,411
Gains Realized	1,684,485
Interest & Dividends (Net of Fees)	703,104
Disbursements to Beneficiaries	(1,066,388)
Change in Market Value	<u>15,309</u>
Investments at 6-30-98 (Fair Value)	\$ <u>21,169,827</u>
Total Bank Trusts	\$ 20,928,204
Real Estate	<u>241,623</u>
Total Investments	\$ <u>21,169,827</u>

Note 5 - Art and Collectibles

At June 30, 1998, art and collectibles consisted of the following:

Dickenhorst Collection	\$ 85,628
Williams Collection	28,575
Book collection	<u>24,435</u>
Total Art and Collectibles	\$ <u>138,638</u>

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 6 - Rental Agreements

The Foundation has entered into two operating lease agreements with unrelated parties to lease real property. The leases call for monthly payments of \$2,200 and \$2,538 through August 2002 and June 2006, respectively. The Foundation in turn leases the same property to Northeast Louisiana University. Annual minimum lease payments under the unrelated party leases for the next five fiscal years ended June 30 are as follows:

1999	\$ 56,856
2000	56,856
2001	56,856
2002	56,856
2003	<u>34,856</u>
Total	<u>\$ 262,280</u>

In addition, the first unrelated party lease includes a purchase agreement. This agreement requires the Foundation to purchase the property within 60 days of the end of the lease for the property's appraised value. The Foundation estimates this value to be approximately \$275,000. One half of the rentals paid during the last 30 months of the lease (\$33,000) will be credited against the purchase price.

At the end of the second unrelated party lease, the Foundation has an option to extend the lease for an additional five years at a monthly payment of \$3,553.

The Foundation leases these two properties to the University for \$2,900 and \$2,700 per month through June 30, 1999. Both leases may be extended by either party annually for up to three years.

During the fiscal year ended June 30, 1998, the Foundation entered into two operating leases to rent vehicles used by the President of the University and the Executive Director of the Foundation. The leases expire in March 2000 and February 2001, respectively. The annual minimum lease payments for the fiscal years ended June 30 are as follows:

1999	\$ 12,026
2000	10,246
2001	<u>2,861</u>
Total	<u>\$ 25,133</u>

Total rental expense for the year ended June 30, 1998 was approximately \$72,000.

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

Note 7 - Direct Financing Lease

The Foundation entered into direct financing lease agreements with the University on certain video/computer equipment. The initial direct cost of the equipment was \$28,823. The final lease payment of \$8,550 was received subsequent to the year ended June 30, 1998.

Note 8 - Funds Available

Included in the Statement of Financial Position under temporarily restricted net assets are funds available for scholarships and academic support. These consist of earnings from invested endowment funds. Changes in funds available during the year ended June 30, 1998, were as follows:

Funds available at June 30, 1997	\$ 1,357,026
Earnings	46,880
Contributions	61,818
Transfers to principal	(462,438)
Transfers to Funds Held as Agent	(360,489)
Scholarships paid	(156,161)
Academic support and other expenses paid	<u>(96,631)</u>
Funds available at June 30, 1998	<u>\$ 390,005</u>

Note 9 - Eminent Scholars and Endowed Professorship Programs (Funds Held as Agent)

Total Funds Held as Agent are as follows:

Eminent Scholars	\$ 6,558,712
Endowed Professorships	<u>4,044,525</u>
Total Funds Held as Agent	<u>\$ 10,603,237</u>

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

In 1983, the Louisiana Legislature enacted R.S.17:3384 to establish the Louisiana Endowment Trust Fund for Eminent Scholars. Under the direction of the Board of Regents, funds are allocated to each university on a two-thirds matching basis. At June 30, 1998, the Foundation had the following eminent scholars accounts included in Funds Held as Agent which includes the funds available for expenditures:

Biedenharn Eminent Scholars Chair in Gerontology	\$ 1,522,620
Eminent Scholars Chair of Construction	1,342,353
Kitty DeGree Eminent Scholars – Toxicology	1,320,406
Hanna Spyker Eminent Scholars – Education	1,300,664
Tom and Mayme Scott Endowed Chair in Clinical Pharmacy	<u>1,072,669</u>
Total Eminent Scholars Accounts	\$ <u>6,558,712</u>

In 1989, the Louisiana Legislature enacted R.S.17:3129.5 to establish the Louisiana Faculty Incentive Fund for providing faculty incentive grants. Under the direction of the Board of Regents, matching grants are made by the state on a two-thirds basis. At June 30, 1998, the Foundation had the following endowed professorships included in Funds Held as Agent which includes the funds available for expenditures:

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

NLU Endowed Professorship in Communicative Disorders	\$	134,790
Entergy Endowed Professorship in Computer Information Systems		100,352
Kitty DeGree Professorship in Biology		100,352
Kitty DeGree Professorship in Computer Science		146,605
Association of General Contractors Professorship in Construction		118,050
Association of General Contractors Professorship in Construction		120,424
Kitty DeGree Endowed Professorship in Education		119,973
NLU Endowed Professorship in Education Administration		151,127
NLU Endowed Professorship in Entrepreneurship		163,822
NLU Endowed Professorship in Geology		148,504
NLU Endowed Professorship in Gerontology		134,775
State Farm Professorship in Insurance		133,028
NLU Endowed Professorship in Liberal Arts		139,463
NLU Endowed Professorship in Nursing		142,948
Sister Liguori Lawton Professorship in Nursing		132,737
Sister Anne Marie Twohig Professorship in Nursing		133,161
Glenwood Endowed Professorship in Nursing		135,170
Crowley Professorship in Nursing		124,581
Pfizer/B.J. Robinson Professorship		136,273
Scott Endowment in Agriculture		132,346
Scott Endowment in Teaching		133,933
Clarke Williams Professorship		123,992
Waste Management Professorship in Toxicology		136,249
John Luffey Professorship – Accounting		114,627
DeGree Professorship – Occupational Therapy		138,525
Emmy Lou Biedenharn Professorship – Music		126,568
Abell Professorship – Entrepreneurship		135,406
G. T. Walker Professorship		118,366
Barham Endowment in English		110,559
Bell South Endowment		120,415
NLU Endowed Professorship in English		<u>137,404</u>
Total Endowed Professorships	\$	<u>4,044,525</u>

During the 1992 regular session of the Louisiana Legislature, R.S.17:3384 and R.S.17:3129.5 were amended and reenacted to enable nonprofit organizations of a type described in Section 501(c)(3) of the Internal Revenue Code to enter into a contract with a public institution of higher education to act as a depository for Eminent Scholars and Faculty Incentive Funds derived from state matching funds. As a result, for the year ended June 30, 1998, the Foundation recognized \$480,000 in state matching funds. Total state

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

matching funds as of June 30, 1998 were \$3,240,000 and local matching funds were \$4,860,000 and are reflected under Funds Held as Agent on the Statement of Financial Position.

Note 10 - Kitty DeGree Gift Annuity Agreement

In February 1998, the Foundation entered into a gift annuity agreement with Kitty DeGree. As part of the agreement, Ms. DeGree made cumulative irrevocable contributions to the Foundation of \$294,000 as of June 30, 1998. Additional contributions can be added to the principal. The Foundation is required to make quarterly payments at 9.4% on the cumulative principal balance. These payments will be required for the rest of her life. At the donor's death, the balance of the annuity corpus will be transferred to the general assets of the Foundation. At the end of the fiscal year the related annuity liability is calculated, and the Foundation adjusts the value accordingly. At June 30, 1998, the Foundation included \$193,938 in Other Liabilities as an annuity liability.

Note 11 - Financial Instruments

The Foundation generally does not require collateral or other security for its accounts receivable and notes receivable. Substantially all of the balance in the note receivable consists of a single note with a pulp and paper processor. There were no other significant concentrations of receivables with individual entities.

Note 12 - Commitments and Contingencies

The Cloverleaf Simmental Farm was donated to the Foundation in December 1984, with the requirement that the donor be paid an annuity of \$50,000 for the rest of her life. The Foundation was required to place \$327,096 in trust and to pledge the stock of Cloverleaf Simmental Farm, Inc., as security for payment of the annuity. Income from the trust is paid to the Foundation. Should invasion of the trust principal be required to make the annuity payments, earnings shall remain in a bank trust for the benefit of the donor for her lifetime. At the time of the donation, an annuity payable was recorded based on the donor's life expectancy. During fiscal year 1994, this liability became fully paid, and the Foundation began expensing the payments as they were incurred.

During fiscal year 1994, the Foundation was named as a defendant in a lawsuit resulting from a personal injury on property adjacent to Foundation property. The lawsuit is being

**NORTHEAST LOUISIANA UNIVERSITY FOUNDATION
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 1998**

handled by the insurance carrier. In the event of an unfavorable outcome, the potential claim against the Foundation should be fully covered by insurance.

Note 13 - Subsequent Event and Impairment of Asset

The Foundation received certain property in April 1995, which included a gas station with underground gasoline tanks. The clean up costs of the tank site is the gas station owner's responsibility. The previous owner of the gas station registered the underground tanks with the Louisiana Department of Environmental Protection and paid annual tank registration fees. Therefore, the clean up costs should be covered by the Louisiana Motor Fuels Underground Storage Tank Trust Fund. This property was sold in September 1998, and the new owner assumed any possible liability not covered by the Louisiana Trust Fund. The property, consisting of land and building, was sold at less than its book value of \$133,667. As a result, the Foundation recorded a loss due to impairment of assets of \$83,498 for the year ended June 30, 1998, which is included in the accompanying Statement of Activities as a reduction to Other Revenues and Gains.

Northeast Louisiana University Foundation
 Analysis of Endowed Principal Funds - Cost Basis
 Year Ended June 30, 1998

Account #	Account Name	Beginning Balance 7/1/97	Schedule 1					Ending Balance 6/30/98
			REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	
94010	ABELL'S QUALITY ED	\$25,364	\$0	\$0	(\$25,364)	\$0	\$0	
94018	ABELL SCHOLARSHIP	50,000	14,043	17,352	33,105	0	113,400	
94020	S ADLER SCHOLARSHIP	11,282	1,714	0	1,013	0	13,875	
94030	ADVERTISING CLUB	8,163	1,174	0	(8,500)	0	793	
94040	F ALLBRITTON SCH	3,637	534	0	59	0	4,189	
94045	"ALUMNI N" CLUB	27,850	4,629	3,225	0	0	35,296	
94046	AL PROF ACCOUNTING	3,070	495	0	0	0	3,526	
94048	BOB ANDERSON JOURNAL	10,000	1,494	200	669	0	12,265	
94050	VICKY C ANZALONE	9,597	1,471	0	963	0	11,916	
94060	GERALD & ANNE ARRANT	15,868	2,429	0	1,556	0	19,663	
94070	T W AUGER SCHOL	6,162	914	0	381	0	7,385	
94080	GEORGE BACON SCHOL	12,643	1,870	0	754	0	15,121	
94090	FRANCIS BALDWIN	15,913	2,368	0	1,049	0	19,145	
94100	JOHN BALL SCHOL	11,389	1,738	0	1,120	0	14,113	
94110	T O BANCROFT SR MEM	45,189	6,921	0	4,470	0	56,038	
94120	LEONARD BATTISONE	2,165	320	0	0	0	2,460	
94123	BAUGH ENDOW/CONSTR	11,724	1,731	0	681	0	14,000	
94126	BAXTER ENDOW/CONSTR	11,576	1,709	0	670	0	13,821	
94130	BECKISH TRUST	7,595	1,127	0	486	0	9,120	
94140	BIEDENHARN CHAIR/BUS	516,054	87,699	0	71,794	0	669,923	
94160	EMY LOU BIEDENHARN	37,469	5,778	10,000	2,377	0	55,123	
94165	H BLACKSTOCK MEMORIA	10,686	1,565	0	664	0	12,811	
94170	CLARK B BOYCE CONST	80,384	13,122	5,000	12,221	0	108,342	
94175	BREAUX PUB RELAT END	12,309	1,668	0	1,228	0	15,277	
94180	A C BRECKENRIDGE	14,700	2,181	0	916	0	17,628	
94190	JO BRIAN SCHOL	7,734	1,153	100	521	0	9,417	
94195	M BRICE ENDOW PRIN	15,514	2,313	0	749	0	18,395	
94200	E W & GLADYS BROWN	16,561	2,454	0	1,000	0	19,843	
94210	RUTH BRUNER ENDOW	4,992	769	200	312	0	6,213	
94220	BRUCE BUCKINGHAM SCH	2,802	444	0	390	0	3,601	
94222	L L BUTLER ENDOWMENT	8,227	1,358	1,000	315	0	10,794	
94224	CAPA-MIDDLETON SCH	12,600	2,305	3,000	915	0	18,640	
94225	CALCASIEU PHAR AUX	7,544	1,466	1,550	1,657	0	12,121	
94230	HELEN CANNON ENDOW	13,629	2,064	538	817	0	16,885	
94240	"BOB" CARROLL JR	5,512	918	1,200	324	0	7,860	
94250	MORRIS HENRY CARROLL	11,028	1,629	0	644	0	13,173	
94258	CALHOUN END CH PHARM	0	6,969	600,000	0	0	606,269	
94260	CECIL KAY CARTER JR	11,595	1,838	0	2,072	0	15,361	
94270	CASTLES MEMORIAL SCH	33,229	5,016	0	2,053	0	39,909	
94280	R D CASTLES MEM ENDO	196,226	34,542	0	18,990	0	247,066	
94290	CLAIRE CHIENNAULT MEM	15,601	2,406	0	1,658	0	19,477	
94300	CHRISTIAN SCIENCE SC	14,121	2,207	0	1,721	0	17,676	
94305	PEGGY CLARK MEM PSI	4,188	658	0	452	0	5,248	
94306	DR BEN COBB MEM NURS	0	224	19,185	0	0	19,298	
94307	L M & C C COLVERT	22,105	3,271	0	1,333	0	26,453	
94310	JOHN A COLVIN MEM	57,752	8,707	1,060	3,455	0	70,293	
94316	KAREN COON END SCHL	35,475	5,390	7,300	2,500	0	50,206	
94320	GEORGE M COX SCH	10,992	1,629	0	681	0	13,174	
94330	LAWRENCE DANNA-SPEEC	16,216	2,455	5,000	957	0	24,411	
94340	CHARLES DASPIT MEM	10,626	1,602	0	656	0	12,959	
94345	MARY DAVIDSON ENDOW	20,849	3,276	1,905	773	0	26,544	

Northeast Louisiana University Foundation
 Analysis of Endowed Principal Funds - Cost Basis
 Year Ended June 30, 1998

Account #	Account Name	Schedule 1						
		Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOLARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
94346	"DOUGLAS, N H SCH ZOO"	2,455	404	321	0	0	(32)	3,148
94347	A ANDERSEN LLP ENDOW	15,400	2,332	2,500	0	0	(207)	20,025
94348	BYRON DAVIS SCHLSHIP	1,341	284	7,500	0	0	(59)	9,066
94350	GRETCHEN MASUR DEAN	5,356	840	150	376	0	(84)	6,658
94360	KITTY DEGREE SCH	57,292	10,034	10,700	3,417	0	(784)	80,659
94363	DESK/DERRICK ENDOW	4,846	729	0	1,577	0	(63)	7,069
94384	JENNIFER DOLES END	2,103	317	100	227	0	(25)	2,722
94365	BILL EASON MEMORIAL	3,953	646	0	390	0	(49)	4,930
94366	KITTY DEGREE UNTRUS	0	0	0	0	0	0	0
94367	CHARLES E DEPOE MEM	0	1,349	10,315	(400)	0	(107)	11,157
94380	EMP ACT COMM ENDOW	5,152	845	0	0	0	(66)	5,931
94400	EXCELL IN INSURANCE	15,836	2,989	250	0	0	(289)	18,786
94411	LENNY FANT	16,616	2,584	500	1,820	0	(205)	21,315
94420	BOB GROSECLOSE	9,828	1,700	1,100	1,275	0	(133)	13,770
94430	GEORGE L FIELD ENDOW	7,321	1,154	0	962	0	(90)	9,347
94435	FIFTH DIST PHAR ASSN	6,032	936	300	376	0	(73)	7,571
94440	FIFTH DIST TEACHERS	3,068	456	0	199	0	(36)	3,687
94450	PAUL & MARY FINK	103,692	15,366	0	6,357	0	(1,203)	124,212
94460	"OC, K & I FISHER "	102,167	15,176	500	6,064	0	(1,186)	122,719
94470	LANETTE S FISHER	21,379	3,167	0	1,287	0	(248)	25,565
94480	ZANONA FLINN SCH	6,208	962	300	389	0	(75)	7,784
94490	EMMETT FOSTER SCH	42,896	6,462	0	3,156	0	(504)	52,010
94500	FRANKLIN PAR ALUMNI	8,261	1,222	50	492	0	(96)	9,929
94510	LT COL T A FRENCH	4,760	701	0	0	0	(55)	5,406
94520	CLARA FRIEBERG TRUST	4,107	664	0	516	0	(51)	5,236
94530	ROGER C FRISBEE	12,538	1,853	0	737	0	(145)	14,963
94540	JEFFREY GATHINGS	6,766	1,002	0	410	0	(76)	8,100
94550	DAVID GEISLER SCH	8,348	1,282	(50)	852	0	(100)	10,330
94560	HENRY GERSON MEM SCH	22,841	3,385	105	1,359	0	(265)	27,425
94565	GILBERT ENDOW/CONSTR	11,742	1,740	0	725	0	(136)	14,071
94570	BERTHA MASUR GORN	108,275	15,994	0	6,314	0	(1,252)	129,331
94580	MARY GOSS CHARITIES	252,408	37,644	20,000	15,640	0	(3,045)	322,648
94585	GRAHAM ENDOW/CONSTR	11,556	1,706	0	680	0	(134)	13,810
94587	G & E GREEN ENDOW	54,200	8,032	0	3,346	0	(628)	64,949
94588	DON GIFFEN MEM SCHP	0	205	1,840	4	0	(18)	2,031
94589	SARA M.GREENE MEM SC	0	217	18,625	0	0	(108)	18,734
94590	CAPT TROY T GUILLORY	12,014	1,769	0	1,136	0	(139)	14,780
94595	COTHAM HADDAD ENDOW	4,190	654	450	245	0	(52)	5,487
94600	JIM V HADDOX END	13,057	1,937	0	822	0	(152)	15,664
94610	MAURI ANNE HANCOCK	69,524	10,333	95	3,732	0	(809)	82,875
94620	T Y HARP	1,735	272	0	220	0	(21)	2,206
94625	VANCE HARRELSON MEM	11,239	1,667	0	707	0	(131)	13,482
94626	LOUISE E HARRIS SCHP	5,915	1,491	4,625	232	0	(117)	12,146
94630	ADA BESS HART SCH	6,705	986	250	71	0	(77)	7,935
94640	JAMES F HAWKINS	10,245	1,523	0	673	0	(119)	12,322
94650	JACK HAYES MEM SCH	7,716	1,148	0	508	0	(90)	9,282
94660	ANNELIES HAYWARD TRU	14,495	2,143	0	856	0	(168)	17,326
94665	ED TAYLOR HEARD, JR "	231	34	0	25	0	(3)	287
94666	B. HECKFORD MEM SCH	5,968	919	1,102	764	0	(77)	8,676

Northeast Louisiana University Foundation
 Analysis of Endowed Principal Funds - Cost Basis
 Year Ended June 30, 1998

Account #	Account Name	Schedule 1						Ending Balance 6/30/98
		Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	
94667	HEARD ENDOW/CONSTR	11,551	1,709	0	692	0	(134)	13,818
94670	HEDRICK AVIA SCH	8,194	1,254	0	802	0	(96)	10,152
94673	MARY HERRINGTON SCH	180	24	0	0	0	(2)	182
94675	D HOLLAND MEM ENDOW	746	111	0	0	0	(9)	648
94680	JOHNNIE HOLLISTER ME	6,030	890	0	341	0	(70)	7,191
94690	E D HOLLOWAY END	68,758	10,203	0	4,319	0	(801)	82,479
94695	ROBERT HOLT ENDOW	13,098	1,937	0	400	0	(147)	15,288
94700	HOWARD'S ENDOW FUND	11,418	1,891	0	888	0	(132)	13,865
94710	T & DOLLIE JOHN	110,214	18,316	0	6,890	0	(1,277)	131,943
94715	ELLA S. JOHNSON	3,186,400	0	0	0	0	0	3,186,400
94720	MICHAEL TODD JOHNSON	11,503	1,708	0	731	0	(134)	13,808
94721	JOE KALIL MEM SCH EN	14,135	2,068	0	823	0	(163)	16,863
94722	FERREL KEAHEY MEM SC	9,142	1,533	1,000	0	0	(125)	11,550
94723	KAPPA ALPHA F. PAGE S	0	88	5,850	0	0	(34)	5,884
94725	DR TOM KEE END-BIOL	7,854	1,231	1,085	784	0	(101)	10,853
94730	MIKE KEES MEM SCH	5,448	807	0	330	0	(63)	6,522
94740	FRANCES KELSO HOME E	801	120	0	0	0	(9)	912
94750	KINSEY MEMORIAL END	109,355	18,527	0	10,290	0	(1,283)	134,889
94760	PAUL F KITCHENS MEM	22,496	3,485	2,825	977	0	(279)	29,304
94765	WM LAIRD ENDOWMENT	3,576	98	196	0	0	(8)	3,864
94770	NICK LASSITER ENDOW	4,176	657	165	403	0	(52)	5,349
94780	LA QUINTA MOTOR INNS	11,047	1,832	0	643	0	(128)	13,194
94790	LAYTON TRUST	650,923	150,712	0	0	0	(12,690)	788,945
94800	JAMES O LANCASTER JR	7,369	1,131	0	394	0	(87)	8,807
94810	ROBERT LAYTON JR SCH	38,838	5,824	0	2,912	0	(456)	47,116
94815	L B LEAKE MEM END SC	54,300	8,035	0	3,503	0	(630)	65,208
94820	HARRY LEMERT SCH	10,303	1,527	0	639	0	(120)	12,349
94825	TENARD,NATALIE/SARA "	5,235	770	20	0	0	(60)	5,965
94830	HOWARD LEVENTHAL	9,180	1,426	500	535	0	(112)	11,529
94840	A B & ALYNE LITTLE	1,245	188	0	0	0	(15)	1,418
94850	VINCENT LOMONTE	13,854	2,134	0	1,455	0	(167)	17,276
94860	LA REAL ESTATE COMM	30,005	4,445	0	1,852	0	(348)	35,954
94870	LA RESTAURANT ASSOC	7,228	1,122	0	821	0	(88)	9,083
94880	"GEORGE CHIP" LUFFEY	32,816	1,521	5,000	(23,702)	0	(188)	15,447
94885	M G MAHAFFEY ENDOW	4,280	633	0	251	0	(49)	5,115
94890	ELISE MAPP ENDOW	2,807	421	0	212	0	(33)	3,407
94900	MARCUS MAPP ENDOW	2,513	389	20	278	0	(31)	3,169
94910	BEVERLY MARVIN ENDOW	24,306	3,654	700	1,467	0	(288)	29,839
94920	T MATHIEU-GEOSCIENCE	52,144	7,474	0	3,404	0	(565)	62,437
94930	TOMME MATTISON ENDO	6,506	1,009	0	734	0	(79)	8,170
94935	ALTON MCCREADY ENDOW	6,615	1,012	0	914	0	(79)	8,462
94936	CHARLIE McDONALD SCH	100	140	920	18	0	(11)	1,167
94937	BODIE MC CRORY ENDOW	3,252	439	0	(3,378)	0	(16)	297
94940	JOHN L McDONALD SR	3,927	579	0	0	0	(45)	4,461
94950	MARTIN A MCHENRY-AGR	15,778	2,385	225	924	0	(186)	19,126
94960	EVELYN MACKAY ENDOW	8,301	1,223	0	0	0	(96)	9,426
94970	MARVIN MCKNEELY	22,013	3,287	0	1,429	0	(257)	26,472
94980	J WAYNE MEDLEY ENDOW	27,035	4,001	0	1,618	0	(313)	32,341
94985	MCKOIN MEMORIAL	19,875	3,000	1,030	1,193	0	(238)	24,860

Northeast Louisiana University Foundation
 Analysis of Endowed Principal Funds - Cost Basis
 Year Ended June 30, 1998

Account #	Account Name	Schedule 1						
		Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
94990	DR JOHN MCLEMORE	2,109	311	0	0	0	(24)	2,396
96000	ANNA MEYER TRUST	76,916	10,887	0	955	0	(852)	87,906
96005	MILLER LITE AMEND OP	15,348	4,077	13,801	19,244	0	(415)	51,855
96010	GEORGE A MILLER MEM	15,759	2,294	1,250	242	0	(184)	19,361
96020	BILL & ANNE MILSTEAD	13,630	1,934	0	201	0	(151)	15,614
96030	HAZEL MITCHELL TRUST	6,760	996	0	374	0	(78)	8,052
96040	WINTON MIZELL SCHOL	8,857	1,357	0	875	0	(106)	10,963
96050	HURVIE MOAK SCHOL	1,807	266	0	186	0	(21)	2,240
96060	MONROE BUS-PROF WOME	1,312	195	0	59	0	(15)	1,551
96065	MONROE CHAPTER API	22,639	3,643	2,500	942	0	(285)	29,439
96067	AMVETS POST 66 SCHP	0	146	500	313	0	(10)	949
96070	MONROE DIST NURSES	7,545	1,156	85	660	0	(91)	9,355
96080	MONROE POLICE LOCAL	3,180	449	0	29	0	(35)	3,623
96085	MONROE YOUTH BASEBAL	3,534	560	35	416	0	(44)	4,501
96087	FRANCES MORRIS MEM	1,962	289	0	0	0	(23)	2,228
96088	GEORGE MOSES MEM END	2,860	392	0	254	0	(31)	3,275
96090	NE LA HOMEBUILDERS	9,092	1,495	0	962	0	(111)	11,436
96095	G/R SMITH MEM HON SC	18,065	2,382	25	863	0	(186)	19,149
96100	NEWS STAR WORLD	5,833	864	0	358	0	(68)	6,987
96110	R E & ED NOLAN	11,337	1,636	500	154	0	(130)	13,497
96120	NE INDIAN BAND ENDOW	1,712	302	0	0	0	(24)	1,990
96125	NLU STU INVOLVE	158,880	25,124	20,595	9,571	0	(2,017)	212,153
96126	LAIRD, BILLY SCHP PR*	1,190	181	47	0	0	(14)	1,404
96130	NLU KWANIS CLUB SCH	712	105	0	0	0	(8)	809
96140	WILLIAM LAFFLER MEM	2,695	413	0	266	0	(32)	3,342
96150	NLU RODEO CLUB ENDOW	2,716	666	0	0	0	(52)	3,332
96155	FRANCISCAN NURSE SCH	42,539	5,923	0	(44,240)	0	(220)	4,002
96160	BILLY HAYNES MEM SCH	12,935	2,041	905	737	0	(160)	16,458
96170	LAKE OXFORD SCH	15,208	2,249	0	906	0	(176)	18,187
96180	DOROTHY PAGE ENDOW	7,641	1,168	0	357	0	(90)	9,076
96185	JAMES PARKERSON	12,014	1,776	0	707	0	(139)	14,358
96190	OTTO PASSMAN ENDOW	27,965	4,138	0	1,679	0	(324)	33,456
96210	WILLIAM PORTER TRUST	4,331	643	0	280	0	(50)	5,204
96220	THURMON POTTS ENDOW	46,584	7,027	1,000	0	0	(539)	54,072
96225	NLU LIC PLATE SCHL	0	0	0	0	0	0	0
96230	L L PRICE SCH	4,301	655	0	366	0	(51)	5,271
96231	TED D PRICE ENDOW	64,403	9,792	20,000	5,543	0	(872)	98,866
96235	C PRIMOS MEM SCHOLAR	(250)	251	0	0	0	0	1
96240	P R A L	3,242	448	0	(3,370)	0	(17)	303
96250	PAUL L RAWSON ENDOW	3,691	646	0	0	0	(51)	4,286
96255	M J RAYMOND MEM SCHL	3,275	562	0	0	0	(44)	3,793
96260	DAVID ROBERTSON SCH	1,669	339	0	725	0	(26)	2,727
96270	ROTARY CLUB ENDOW	25,161	3,822	0	2,074	0	(460)	30,597
96280	LAMAR ROGERS SCH	2,146	338	0	185	0	(26)	2,643
96290	RICHARD S ROWAN ENDO	4,436	661	0	249	0	(52)	5,294
96300	SAM RUBIN JR SCH	3,459	454	25	(500)	0	(37)	3,401
96305	FRANKY RUSSELL END	3,157	471	1,140	(119)	0	(40)	4,609
96310	SANDEL LIBRARY ENDOW	50,161	12,517	92	0	0	(868)	61,922
96320	WM D & GLADYS SANDER	19,397	2,960	1,000	1,935	0	(234)	25,076

Northeast Louisiana University Foundation
 Analysis of Endowed Principal Funds - Cost Basis
 Year Ended June 30, 1998

Account #	Account Name	Beginning Balance 7/1/97	Schedule 1					Ending Balance 6/30/98
			REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	
98330	LENNY SCHEURER MEM	6,975	1,119	0	0	0	(88)	8,006
98340	*JOHN H SLIM SCOGIN	8,176	1,226	1,000	523	0	(101)	10,824
98350	TOM & MAYME SCOTT SC	104,008	15,352	4,400	253	0	(1,196)	122,817
98351	TOM/MAYME SCOTT END	600,000			(600,000)			0
98360	SCHOOL OF PHAR ENDOW	23,345	3,725	0	0	0	(266)	26,784
98370	SERTOMA CLUB MON-WM	11,042	1,632	0	652	0	(126)	13,198
98375	SIGMA KAPPA END SCH	4,819	752	0	573	0	(59)	6,085
98380	SPARKS FAMILY TRUST	59,288	8,879	36	4,315	0	(695)	71,821
98390	HELEN SPYKER MEM	34,842	5,174	0	1,954	0	(404)	41,566
98400	CLIFFORD M STRAUSS	103,150	18,909	0	0	0	(1,480)	120,579
98410	CAROLYN THOM SULLIVA	118,367	17,516	0	7,130	0	(1,371)	141,642
98420	ALLEN B THIGPEN ENDO	6,977	1,134	1,096	590	0	(82)	9,705
98430	ELLEN L THOMPSON	9,985	1,475	0	582	0	(115)	11,927
98435	J TOLLETTE MEMORIAL	3,690	571	100	0	0	(45)	4,316
98440	H KIRT TOUCHSTONE JR	15,403	2,315	0	1,190	0	(181)	18,727
98450	GEORGE TROUSDALE BIG	2,335	351	0	178	0	(27)	2,837
98460	N TULL & M SPANGLER	2,215	346	0	269	0	(27)	2,803
98470	YVES M VERRET JR	8,607	1,370	0	1,026	0	(107)	11,098
98480	FRANCIS WADSWORTH	10,000	1,475	0	0	0	(115)	11,360
98490	MARY & GEORGE T WALK	40,341	6,052	5,190	2,437	0	(498)	53,522
98500	SAM WALKER MEM SCH	9,122	1,280	0	(119)	0	(99)	10,184
98510	SHADY WALL MEM BANKI	13,502	2,085	1,000	1,499	0	(161)	17,925
98515	MARIE PIERRON WATSON	4,917	735	0	243	0	(57)	5,838
98520	ELISE WEBB ENDOW	58,644	8,788	2,000	4,121	0	(708)	72,857
98530	GEORGE WELCH ENDOW	21,984	3,321	0	1,823	0	(280)	26,868
98540	DONIEL B WEIL	6,450	855	0	391	0	(75)	7,721
98550	GEORGE WEESNER ENDOW	7,727	1,185	0	773	0	(93)	9,592
98560	WEST MONROE CIVITAN	44,776	6,736	0	3,509	0	(527)	54,494
98588	FLOY ANTLEY WILHITE	26,351	3,909	0	1,656	0	(306)	31,610
98569	R WILSON MEM ENDOW	3,800	631	0	0	0	(49)	4,382
98570	SIDNEY WILHITE ENDOW	52,617	7,943	0	4,332	0	(622)	64,270
98580	T J WILLIAMS MEM	3,270	488	0	229	0	(38)	3,949
98590	NED WRIGHT ENDOW	27,658	4,320	90	2,793	0	(193)	34,668
		<u>\$9,500,889</u>	<u>\$950,826</u>	<u>\$856,993</u>	<u>(\$310,267)</u>	<u>\$0</u>	<u>(\$77,287)</u>	<u>\$10,921,154</u>

Northeast Louisiana University Foundation
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Account #	Account Name	Beginning Balance 7/1/87	Schedule 1					Ending Balance 6/30/98
			REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOLARSHIPS	OTHER EXPENSES	
91010	ABELL'S QUALITY ED	\$8,283	\$388	\$0	(\$8,467)	\$0	(\$194)	\$0
91018	ABELL SCHOLARSHIP	4,632	635	0	747	(1,992)	(22)	4,000
91020	S ADLER SCHOLARSHIP	1,319	149	0	(1,013)	0	(5)	450
91030	ADVERTISING CLUB	1,317	112	0	(1,425)	0	(4)	0
91040	F ALLBRITTON SCH	304	47	0	(59)	0	(147)	145
91045	"ALUMNA N" CLUB	5,326	355	22,298	(250)	0	(15,981)	11,768
91046	AL PROF ACCOUNTING	571	43	0	0	0	(1)	613
91048	BOB ANDERSON JOURNAL	1,361	132	100	(689)	(500)	(4)	400
91050	VICKY C ANZALONE	1,220	128	0	(963)	0	(5)	380
91060	GERALD & ANNE ARRANT	1,988	211	0	(1,556)	0	(8)	635
91070	T W AUGER SCHOL	802	81	0	(381)	(250)	(2)	250
91080	GEORGE BACON SCHOL	1,597	168	0	(754)	(500)	(5)	508
91090	FRANCIS BALDWIN	1,991	206	0	(1,049)	(500)	(8)	640
91100	JOHN BALL SCHOL	1,424	152	0	(1,120)	(450)	(6)	0
91110	T O BANCROFT SR MEM	5,689	602	0	(4,470)	0	(21)	1,800
91120	LEONARD BATTISONE	190	28	0	0	0	0	218
91123	BAUGH ENDOW/CONSTR	1,461	156	0	(681)	(460)	(6)	470
91126	BAXTER ENDOW/CONSTR	1,442	154	0	(670)	(460)	(6)	460
91130	BECKISH TRUST	990	100	0	(488)	(300)	(4)	300
91140	BIEDENHARN CHAIR/BUS	142,091	7,727	5	(71,794)	0	(23,146)	54,883
91160	EMY LOU BIEDENHARN	4,893	501	0	(2,377)	(750)	(17)	2,250
91165	H BLACKSTOCK MEMORIA	1,389	140	0	(664)	(430)	(5)	430
91170	CLARK B BOYCE CONST	18,894	1,139	0	(12,221)	0	(4,314)	3,498
91175	BREAUX PUB RELAT END	1,569	164	0	(1,228)	0	(5)	500
91180	A C BRECKENRIDGE	1,929	197	0	(916)	(600)	(8)	600
91190	JO BRIAN SCHOL	1,043	102	0	(521)	(310)	(4)	310
91195	MICHAEL BRICE ENDOW	2,280	206	0	(749)	(800)	(7)	930
91200	E W & GLADYS BROWN	2,104	217	0	(1,000)	(650)	(7)	664
91210	RUTH BRUNER ENDOW	658	66	0	(312)	(200)	(2)	210
91220	BRUCE BUCKINGHAM SCH	484	39	0	(390)	0	(1)	112
91222	L L BUTLER ENDOWMENT	1,284	109	0	(315)	(500)	(4)	554
91224	CAPA-MIDDLETON SCH	1,779	165	0	(915)	(400)	(5)	624
91225	CALCASIEU PHAR AUX	1,532	129	300	(1,657)	0	(4)	300
91230	HELEN CANNON ENDOW	1,756	177	0	(617)	(550)	(6)	560
91240	"BOB" CARROLL JR	717	81	0	(324)	(220)	(4)	250
91250	MORRIS HENRY CARROLL	1,385	144	0	(644)	(440)	(5)	440
91258	CALHOUN END CH PHARM	0	0	0	0	0	0	0
91260	CECIL KAY CARTER JR	1,917	160	0	(2,072)	0	(5)	0
91270	CASTLES MEMORIAL SCH	4,460	437	0	(2,053)	(1,500)	(14)	1,330
91280	R D CASTLES MEM ENDO	58,004	3,007	25	(18,990)	0	(3,099)	38,947
91290	CLAIRE CHENNAULT MEM	2,081	209	0	(1,858)	0	(7)	625
91300	CHRISTIAN SCIENCE SC	2,102	192	0	(1,721)	0	(7)	566
91305	PEGGY H CLARK ENDOW	648	57	0	(452)	0	(3)	250
91306	DR BEN COBB MEM NURS	0	0	0	0	0	0	0
91307	L M & C C COLVERT	2,931	296	0	(1,333)	(1,000)	(10)	884
91310	JOHN A COLVIN MEM	8,056	765	0	(3,455)	(3,000)	(26)	2,340
91318	KAREN O COON END SCH	4,164	842	0	(2,500)	(1,070)	(16)	1,420
91320	GEORGE M COX SCH	1,432	144	0	(681)	(450)	(5)	440
91330	LAWRENCE DANNA-SPEEC	2,052	212	0	(957)	(650)	(7)	650
91340	CHARLES DASPIT MEM	1,347	139	0	(856)	(200)	(5)	425
91345	MARY DAVIDSON ENDOW	2,670	294	0	(773)	(850)	(9)	1,332

Northeast Louisiana University Foundation
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Account #	Account Name	Schedule 1	
		Beginning Balance 7/1/97	Ending Balance 6/30/98
91346	"DOUGLAS, N H SCH ZOO"	194	224
91347	A ANDERSEN LLP ENDOW	1,301	4,003
91348	BYRON DAVIS SCHLSHIP	103	119
91350	GRETCHEN MASUR DEAN	706	0
91360	KITTY DEGREE SCH	8,283	2,720
91362	DEGREE BETTER HEAR	0	0
91363	DESK/DERRICK ENDOW	418	250
91364	JENNIFER DOLES END	201	0
91365	BILL EASON MEMORIAL	816	240
91367	CHARLES E DEPOE MEM	0	400
91380	EMP ACT COMM ENDOW	1,058	1,129
91400	EXCELL IN INSURANCE	3,318	16,368
91411	LENNY FANT	2,339	736
91420	BOB GROSECLOSE	1,572	438
91430	GEORGE L FIELD ENDOW	1,185	300
91435	FIFTH DIST PHAR ASSN	801	252
91440	FIFTH DIST TEACHERS	404	124
91450	PAUL & MARY FINK	14,238	4,200
91460	"OC, K & I FISHER "	13,867	4,100
91470	LANETTE S FISHER	2,795	900
91480	ZANONA FLINN SCH	819	260
91490	EMMETT FOSTER SCH	6,128	1,720
91500	FRANKLIN PAR ALUMNI	1,067	330
91510	LT COL T A FRENCH	393	452
91520	CLARA FRIEBERG TRUST	550	164
91530	ROGER C FRISBEE	1,579	500
91540	JEFFREY GATHINGS	863	270
91550	DAVID GEISLER SCH	1,078	334
91560	HENRY GERSON MEM SCH	2,985	918
91565	GILBERT ENDOW/CONSTR	1,493	470
91570	BERTHA MASUR GORN	13,576	4,330
91580	MARY GOSS CHARITIES	32,343	10,100
91585	GRAHAM ENDOW/CONSTR	1,454	482
91587	G & E GREEN ENDOW	6,828	2,168
91588	DON GIFFEN MEM SCHP	0	0
91589	SARA M.GREENE MEM SC	0	0
91590	CAPT TROY T GUILLORY	887	0
91595	COTHAM HADDAD ENDOW	522	180
91600	JIM V HADDOX END	1,679	522
91610	MAURI ANNE HANCOCK	9,348	3,500
91620	T Y HARP	267	70
91625	VANCE HARRELSON MEM	1,515	450
91626	LOUISE E HARRIS SCHP	454	420
91630	ADA BESS HART SCH	1,088	300
91640	JAMES F HAWKINS	1,352	410
91650	JACK HAYES MEM SCH	1,018	310
91660	ANNELIES HAYWARD TRU	1,834	580
91665	ED TAYLOR HEARD JR	23	0
91666	B HECKFORD MEM CSH	687	0

Northeast Louisiana University Foundation
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 Year Ended June 30, 1998

Account #	Account Name	Schedule 1					Beginning Balance 7/1/97	Ending Balance 6/30/98
		REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES		
91667	HEARD ENDOW/CONSTR	1,455	0	(692)	(450)	(5)	462	
91670	HEDRICK AVIA SCH	1,025	0	(602)	0	(4)	328	
91673	MARY HERRINGTON SCH	15	0	0	0	0	17	
91675	D HOLLAND MEM ENDOW	70	0	0	0	0	80	
91680	JOHNNIE HOLLISTER ME	767	0	(341)	(250)	(3)	250	
91690	E D HOLLOWAY END	9,197	0	(4,319)	(3,000)	(31)	2,750	
91685	ROBERT HOLT ENDOW	1,681	0	(400)	(900)	(6)	524	
91700	HOWARD'S ENDOW FUND	1,468	0	(688)	(460)	(5)	460	
91710	T & DOLLIE JOHN	14,702	0	(6,690)	(5,000)	(50)	4,410	
91720	MICHAEL TODD JOHNSON	1,545	0	(731)	(500)	(5)	460	
91721	JOE KALIL MEM SCH EN	1,760	0	(823)	(550)	(7)	565	
91722	FERREL KEAHEY MEM SC	2,040	0	0	0	(4)	2,168	
91723	KAPPA ALPHA F.PAGE S	0	0	0	0	0	0	
91725	DR TOM KEE END-BIOL	1,001	0	(784)	0	(3)	320	
91730	MIKE KEE MEM SCH	780	0	(330)	(300)	(2)	218	
91740	FRANCES KELSO HOME E	63	0	0	0	0	93	
91750	KINSEY MEMORIAL END	16,542	0	(10,290)	(2,650)	(3,867)	1,200	
91760	PAUL F KITCHENS MEM	3,156	0	(977)	(1,500)	(10)	955	
91765	WM LAIRD ENDOWMENT	642	178	(178)	0	0	650	
91770	NICK LASSITER ENDOW	522	0	(403)	0	(3)	172	
91780	LA QUINTA MOTOR INNS	1,398	0	(643)	(450)	(5)	442	
91790	LAYTON TRUST	10,784	0	0	0	(7)	24,140	
91800	JAMES O LANCASTER JR	1,181	0	(394)	(440)	(3)	442	
91810	ROBERT LAYTON JR SCH	5,965	0	(2,912)	(2,000)	(17)	1,554	
91815	L B LEAKE MEM END SC	6,729	0	(3,503)	(1,740)	(24)	2,172	
91820	HARRY LEMERT SCH	1,330	0	(638)	(410)	(4)	412	
91825	LEONARD,NATALIE/SARA "	402	0	0	0	(2)	467	
91830	HOWARD LEVENTHAL	1,209	0	(535)	(400)	(5)	390	
91840	A B & ALYNE LITTLE	135	0	0	0	0	151	
91850	VINCENT LOMONTE	1,831	0	(1,455)	0	(8)	554	
91860	LA REAL ESTATE COMM	3,872	0	(1,852)	(1,200)	(14)	1,200	
91870	LA RESTAURANT ASSOC	1,017	0	(821)	0	(4)	290	
91880	"GEORGE CHIP" LUFFEY	1,298	0	6,702	(4,000)	(1)	4,000	
91885	M G MAHAFFEY ENDOW	538	0	(251)	(170)	(2)	170	
91890	ELISE MAPP ENDOW	398	0	(212)	(110)	(1)	112	
91900	MARCUS MAPP ENDOW	346	0	(278)	0	(2)	100	
91910	BEVERLY MARVIN ENDOW	3,431	0	(1,467)	(1,300)	(11)	972	
91920	T MATHIEU-GEOSCIENCE	4,925	0	(3,404)	(1,000)	(1,189)	0	
91930	TOMMIE MATTISON ENDO	909	0	(734)	0	(3)	260	
91935	ALTON MCCREADY ENDOW	829	0	(914)	0	(3)	0	
91936	CHARLIE MCDONALD SCH	8	0	(18)	0	(1)	0	
91937	BODIE MC CRORY ENDOW	298	0	(338)	0	(2)	0	
91940	JOHN L MCDONALD SR	327	0	0	0	(2)	375	
91950	MARTIN A MCHENRY-AGR	1,982	0	(924)	(620)	(8)	636	
91960	EVELYN MACKAY ENDOW	689	0	0	0	(3)	792	
91970	MARVIN MCKNEELY	3,147	0	(1,429)	(1,000)	(10)	1,000	
91980	J WAYNE MEDLEY ENDOW	3,466	0	(1,618)	(1,100)	(12)	1,090	
91985	MCKOIN MEMORIAL	2,402	0	(1,183)	(650)	(9)	810	

Northeast Louisiana University Foundation
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Account #	Account Name	Schedule 1					Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOLARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
		REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOLARSHIPS	OTHER EXPENSES							
91990	DR JOHN MCLEMORE	176	0	0	0	0	27	0	0	0	(1)	202	
92000	ANNA MEYER TRUST	6,106	0	0	0	0	962	0	(955)	(3,000)	(33)	3,060	
92005	MILLER LITE AMEND OP	1,254	0	0	0	0	322	0	(1,565)	0	(11)	0	
92010	GEORGE A MILLER MEM	1,295	0	0	0	0	198	0	(242)	(600)	(7)	644	
92020	BILL & ANNE MILSTEAD	1,129	0	0	0	0	175	0	(201)	(550)	(7)	546	
92030	HAZEL MITCHELL TRUST	560	0	0	0	0	87	0	(374)	0	(3)	270	
92040	WINTON MIZELL SCHOL	1,116	0	0	0	0	118	0	(875)	0	(5)	354	
92050	HURVIE MOAK SCHOL	164	0	0	0	0	23	0	(186)	0	(1)	0	
92060	MONROE BUS-PROF WOME	198	0	0	0	0	17	0	(59)	(75)	(1)	80	
92065	MONROE CHAPTER API	2,557	0	0	0	0	307	0	(942)	(900)	(16)	1,008	
92067	AMVETS POST 68 SCHP	0	600	0	0	0	13	600	(613)	0	0	0	
92070	MONROE DIST NURSES	1,221	0	0	0	0	100	0	(660)	(350)	(5)	308	
92080	MONROE POLICE LOCAL	218	0	0	0	0	39	0	(29)	(100)	(1)	127	
92085	GEORGE MOSES MEM SCH	582	0	0	0	0	49	0	(416)	0	(3)	212	
92087	FRANCES MORRIS MEM	165	0	0	0	0	25	0	0	0	(1)	189	
92088	GEORGE MOSES MEM END	220	0	0	0	0	34	0	(254)	0	0	0	
92090	NE LA HOMEBUILDERS	835	2,325	0	0	0	131	2,325	(962)	(2,325)	(4)	0	
92095	G/R SMITH MEM HON SC	1,704	0	0	0	0	210	0	(863)	(400)	(7)	644	
92100	NEWS STAR WORLD	737	0	0	0	0	78	0	(358)	(220)	(3)	234	
92110	R E & ED NOLAN	665	0	0	0	0	142	0	(154)	(400)	(3)	450	
92120	NE INDIAN BAND ENDOW	509	0	0	0	0	28	0	0	0	0	535	
92125	NLU STU INVOLVEMENT	22,637	0	0	0	0	2,221	0	(9,571)	(6,071)	(76)	7,140	
92128	LAIRD, BILLY SCHP OP*	92	0	0	0	0	15	0	176	0	(176)	107	
92130	NLU KIWANIS CLUB SCH	61	0	0	0	0	9	0	0	0	0	70	
92140	WILLIAM LAFFLER MEM	342	0	0	0	0	36	0	(266)	0	(2)	110	
92150	NLU RODEO CLUB ENDOW	2,174	0	0	0	0	58	0	0	0	(2)	2,230	
92155	FRANCISCAN NURSE SCH	5,290	0	0	0	0	566	0	(5,836)	0	(20)	0	
92160	BILLY HAYNES MEM SCH	1,758	600	0	0	0	184	600	(737)	(1,200)	(5)	600	
92170	LAKE OXFORD SCH	1,823	0	0	0	0	199	0	(906)	(600)	(6)	610	
92180	DOROTHY PAGE ENDOW	1,168	0	0	0	0	102	0	(357)	(450)	(3)	460	
92185	JAMES PARKERSON	1,537	0	0	0	0	154	0	(707)	(500)	(4)	480	
92190	OTTO PASSMAN ENDOW	3,545	0	0	0	0	366	0	(1,679)	(1,100)	(12)	1,120	
92200	DAVE PEARCE ENDOW	0	0	0	0	0	0	0	0	0	0	0	
92210	WILLIAM PORTER TRUST	578	0	0	0	0	58	0	(260)	(180)	(2)	174	
92220	THURMON POTTS ENDOW	5,276	0	0	0	0	614	0	(2,500)	0	(905)	2,485	
92225	NLU LIC PLATE SCHL	0	0	0	0	0	0	0	0	0	0	0	
92230	L L PRICE SCH	710	0	0	0	0	58	0	(368)	(200)	(2)	200	
92231	TED D PRICE ENDOW	8,725	1,500	0	0	0	847	1,500	(5,543)	(3,000)	(29)	2,500	
92235	C PRIMOS MEM SCHOLAR	9	0	0	0	0	0	0	0	0	0	9	
92240	P R A L	375	0	0	0	0	43	0	(417)	0	(1)	0	
92250	PAUL L RAWSON ENDOW	1,060	0	0	0	0	56	0	0	0	(1)	1,115	
92255	M J RAYMOND MEM SCHL	862	0	0	0	0	49	0	0	0	(3)	908	
92260	DAVID ROBERTSON SCH	796	0	0	0	0	29	0	0	0	0	100	
92270	ROTARY CLUB ENDOW	5,339	0	0	0	0	347	0	(725)	(2,400)	(12)	1,200	
92280	LAMAR ROGERS SCH	347	0	0	0	0	29	0	(2,074)	(100)	(1)	90	
92290	RICHARD S ROWAN ENDO	627	0	0	0	0	59	0	(185)	(200)	(57)	180	
92300	SAM RUBIN JR SCH	288	175	0	0	0	41	175	(248)	(500)	(2)	500	
92305	FRANKY RUSSELL END	242	0	0	0	0	40	0	119	0	(401)	0	
92310	SANDEL LIBRARY ENDOW	40,374	8,369	0	0	0	1,095	8,369	0	0	(28,186)	21,652	
92320	WM D & GLADYS SANDER	2,311	0	0	0	0	253	0	(1,935)	(620)	(9)	0	

Northeast Louisiana University Foundation
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 Year Ended June 30, 1998

Account #	Account Name	Beginning Balance 7/1/97	Schedule 1					Ending Balance 6/30/98
			REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	
92330	LENNY SCHEURER MEM	1,250	97	0	0	0	(4)	1,343
92340	"JOHN H SLIM" SCOGIN	1,067	109	0	(523)	(320)	(3)	330
92350	TOM & MAYME SCOTT SC	11,527	1,366	0	(253)	(8,242)	(48)	4,350
92351	TOM/MAYME SCOTT END	17,165	203	0	(17,361)	0	(7)	0
92360	SCHOOL OF PHAR ENDOW	7,438	338	244	0	0	(4,792)	3,228
92370	SERTOMA CLUB MON-WM	1,395	144	0	(652)	(440)	(5)	442
92375	SIGMA KAPPA END SCH	704	65	0	(573)	0	(1)	195
92380	SPARKS FAMILY TRUST	7,740	778	864	(4,315)	(2,684)	(28)	2,375
92390	HELEN SPYKER MEM	4,492	458	119	(1,954)	(1,400)	(315)	1,400
92400	CLIFFORD M STRAUSS	35,850	1,644	0	0	0	(57)	37,437
92410	CAROLYN THOM SULLIVA	14,876	1,548	0	(7,130)	(4,500)	(54)	4,740
92420	ALLEN B THIGPEN ENDO	671	222	0	(590)	0	(3)	300
92430	ELLEN L THOMPSON	1,256	131	0	(562)	(400)	(5)	400
92435	J TOLLETTE MEMORIAL	411	49	0	0	0	(2)	458
92440	H KIRT TOUCHSTONE JR	2,213	205	0	(1,190)	(600)	(6)	620
92450	GEORGE TROUSDALE BIG	348	32	0	(178)	(100)	(2)	100
92460	N TULL & M SPANGLER	330	30	0	(289)	0	(1)	90
92470	YVES M VERRET JR	1,263	119	0	(1,026)	0	(4)	352
92480	FRANCIS WADSWORTH	845	128	0	0	0	(4)	969
92490	MARY & GEORGE T WALK	5,146	529	0	(2,437)	(1,600)	(16)	1,620
92500	SAM WALKER MEM SCH	499	112	0	119	(380)	(4)	366
92510	SHADY WALL MEM BANKI	1,863	182	0	(1,499)	0	(6)	540
92515	MARIE PIERRON WATSON	779	66	0	(243)	(300)	(2)	300
92520	ELISE WEBB ENDOW	7,636	767	92	(4,121)	(2,000)	(26)	2,350
92530	GEORGE WELCH ENDOW	3,319	294	0	(1,823)	(900)	(10)	880
92540	DONIEL B WEIL	619	85	0	(391)	(250)	(3)	260
92550	GEORGE WEESNER ENDOW	984	103	0	(773)	0	(4)	310
92560	WEST MONROE CIVITAN	6,258	594	0	(3,509)	(1,523)	(20)	1,800
92568	FLOY ANTONLEY WILHITE	3,476	346	0	(1,656)	(1,100)	(12)	1,054
92569	R WILLSON MEM ENDOW	839	55	0	0	0	(3)	891
92570	SIDNEY WILHITE ENDOW	8,906	707	0	(4,332)	(3,150)	(26)	2,105
92580	T J WILLIAMS MEM	418	42	0	(229)	(100)	(1)	130
92590	NED WRIGHT ENDOW	4,090	376	0	(2,793)	0	(13)	1,660
		\$870,231	\$83,387	\$61,818	(\$372,618)	(\$155,052)	(\$97,761)	\$390,005

Northeast Louisiana University Foundation
 Analysis of Agency Endowment Accounts - Principal - Fair Market Value Basis
 Year Ended June 30, 1998

Schedule 2

Account #	Account Name	Beginning Principal Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANS- FERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Principal Balance 6/30/98
ENDOWED CHAIRS:								
94150	J BIEDENHARN CHAIR	\$1,091,071	\$180,625	\$0	(\$29,211)	\$0	(\$513)	\$1,241,972
94315	CONTR ED TRUST FUND	1,075,534	203,603	0	19,596	0	(1,069)	1,297,644
94361	K DEGREE EMINENT SCH	1,122,314	199,326	0	(46,767)	0	(1,066)	1,273,807
98351	TOMMAYME SCOTT END	0	58,952	400,000	617,361	0	(3,654)	1,072,669
98389	HANNAH SPYKER EMINEN	1,109,114	162,045	0	(15,327)	0	(450)	1,255,382
	TOTAL ENDOWED CHAIRS	4,398,033	804,561	400,000	545,652	0	(6,772)	6,141,474
ENDOWED PROFESSORSHIPS:								
94014	ENERGY PROF IN CIS	0	699	100,000	0	0	(347)	100,352
94015	ABELL ENTREPRENEURSH	104,017	19,838	0	7,656	0	(105)	131,406
94047	G T WALKER END PROF	100,455	14,834	0	(612)	0	(311)	114,366
94118	T/M BARHAM END ENG	100,973	8,204	0	(2,403)	0	(215)	106,559
94135	BELLSOUTH END SC ED	100,366	14,567	0	1,767	0	(285)	116,415
94162	E L BIEDENHARN MUSIC	103,419	15,374	0	3,819	0	(44)	122,568
94357	DEGREE OCC THERAPY	101,623	28,410	0	7,079	0	(587)	134,525
94358	DEGREE PROF/COMPUTER	108,049	17,750	0	15,367	0	(51)	141,115
94359	DEGREE, KITTY END PR	0	699	100,000	0	0	(347)	100,352
94392	ENDOWED PROF/ENGLISH	100,082	25,827	0	8,023	0	(527)	133,405
94568	GLENWOOD END PROF-NU	107,389	26,775	0	(2,640)	0	(600)	130,724
94785	SIS L LAWTON ENDOW	110,579	20,250	0	(2,633)	0	(108)	128,068
98109	LUFFEY ENDOW PROF	102,640	7,983	0	(412)	0	(166)	110,045
98111	HAMMOND PROF/LIB ART	104,629	20,482	0	10,124	0	(109)	135,126
98112	AGC ENDOW-CONSTRUCT	106,494	8,171	0	(3,317)	0	(172)	113,176
98113	AGC ENDOW-CONSTRUCT	108,494	8,367	0	(3,703)	0	(174)	112,984
98114	NU ENDOW PROF-GERON	109,722	16,918	0	3,206	0	(47)	129,499
98115	NU KITTY DEGREE END	109,497	8,460	0	(2,496)	0	(176)	115,283
98116	NU ENDOW'D-NURSING	114,041	28,976	0	(4,621)	0	(653)	137,743
98117	NU ENDOW'D-ED ADM	114,041	28,427	0	3,896	0	(636)	145,728
98118	NU ENDOW'D-GEOLOGY	114,041	29,504	0	(1,809)	0	(663)	141,073
98119	NU ENDOW'D-ENTREUR	112,801	19,465	0	23,270	0	(56)	155,260
98121	NU ENDOWED PROF-INS	106,554	9,409	0	6,430	0	(195)	128,198
98122	PROF IN NURSE B	105,744	16,787	0	(4,263)	0	(100)	120,168
98123	END PROF COMM DISOR	111,249	20,600	0	(2,209)	0	(110)	129,530
98124	PFIZER/B J ROBINSON	103,740	16,207	0	12,112	0	(47)	132,012
98352	SCOTT ENDOW AGRI	105,744	20,201	0	2,226	0	(106)	128,063
98353	SCOTT ENDOW TEACH	105,744	20,165	0	537	0	(107)	126,339
98465	TWOHIG PROF/NURSING	108,040	19,583	0	1,162	0	(105)	128,680
98514	WASTE MGT PROF/TOX	105,194	27,318	0	(1,400)	0	(614)	130,498
98591	CLARKE WILLIAMS PROF	103,606	6,732	0	7,161	0	(181)	119,318
	TOTAL ENDOWED PROFESSORSHIPS	3,092,767	528,682	200,000	83,119	0	(7,950)	3,896,618
	SUBTOTAL CHAIRS AND PROFESSORSHIPS	7,490,800	1,333,243	600,000	628,771	0	(14,722)	10,038,092
	MARKET ADJUSTMENT - 97	0	(335,325)	0	335,325	0	0	0
	TOTAL CHAIRS AND PROFESSORSHIPS	\$7,490,800	\$997,918	\$600,000	\$964,096	\$0	(\$14,722)	\$10,038,092

Northeast Louisiana University Foundation
 Analysis of Agency Endowment Accounts - Operating - Fair Market Value Basis
 Year Ended June 30, 1986

Account #	Account Name	Beginning Operating Balance 7/1/87	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOLARSHIPS	OTHER EXPENSES	Ending Operating Balance 6/30/86	Schedule 2	
									Add: Principal Balance 6/30/86	Total Agency Accounts 6/30/86
ENDOWED CHAIRS:										
91150	J BIEDENHARN CHAIR	\$234,564	\$22,069	\$0	\$29,211	\$0	(\$5,196)	\$280,648	\$1,241,972	\$1,522,620
91315	CONTR ED TRUST FUND	107,501	16,507	0	(19,596)	0	(59,703)	44,709	1,297,644	1,342,353
91361	DEGREE ENDOWED-TOXIC	34,921	13,840	0	46,767	0	(48,929)	46,599	1,273,807	1,320,406
92351	TOMMAYNE SCOTT END	0	0	0	0	0	0	0	1,072,669	1,072,669
92389	HANNAN SPYKER EMMEN	108,644	17,192	0	15,327	0	(95,881)	45,282	1,255,382	1,300,664
	TOTAL ENDOWED CHAIRS	485,630	69,608	0	71,709	0	(209,709)	417,238	6,141,474	6,558,712
ENDOWED PROFESSORSHIPS:										
91014	ENERGY PROF IN CIS	0	0	0	0	0	0	0	100,352	100,352
91015	ABELL ENTREPRENEURSH	10,349	1,536	0	(7,656)	0	(231)	4,000	131,406	135,406
91047	G T WALKER END PROF	2,317	1,171	0	612	0	(100)	4,000	114,366	118,366
91118	T/M BARHAM END ENG	576	1,217	0	2,403	0	(196)	4,000	106,559	110,559
91135	BELLSOUTH END SC ED	4,596	1,171	0	(1,767)	0	0	4,000	116,415	120,415
91162	E L BIEDENHARN-MUSIC	10,428	1,560	0	(3,619)	0	(4,169)	4,000	122,568	126,568
91357	DEGREE OCC THERAPY	10,266	1,219	895	(7,974)	0	(426)	4,000	134,525	138,525
91358	DEGREE PROF/COMPUTER	22,344	2,154	0	(15,367)	0	(3,641)	5,490	141,115	146,605
91359	DEGREE, KITTY END PR	0	0	0	0	0	0	0	100,352	100,352
91392	ENDOWED PROF/ENGLISH	11,406	937	0	(8,023)	0	(321)	3,999	133,405	137,404
91568	GLENWOOD END PROF-NU	7,190	1,184	0	2,840	0	(6,768)	4,446	130,724	135,170
91785	SIS. L LAWTON ENDOW	6,647	1,510	0	2,633	0	(6,341)	4,649	128,088	132,737
92109	LUFFEY ENDOW PROF	6,508	1,366	0	412	0	(3,736)	4,562	110,045	114,627
92111	HAMMOND PROF/LIB ART	13,275	1,696	0	(10,124)	0	(512)	4,337	135,126	139,463
92112	AGC ENDOW -CONSTRUCT	5,106	1,492	0	3,317	0	(5,041)	4,874	113,176	118,050
92113	AGC ENDOW -CONSTRUCT	6,727	1,613	0	3,703	0	(4,603)	7,440	112,964	120,424
92114	NLU ENDOW PROF-GERON	12,471	1,737	0	(3,206)	0	(5,726)	5,276	129,499	134,775
92115	NLU KITTY DEGREE END	7,109	1,587	0	2,496	0	(6,502)	4,990	115,283	119,973
92116	NLU ENDOW'D-NURSING	4,637	1,127	0	4,621	0	(5,180)	5,205	137,743	142,948
92117	NLU ENDOW'D-ED ADM	13,553	1,576	0	(3,898)	0	(5,832)	5,399	145,728	151,127
92118	NLU ENDOW'D-GEOLOGY	12,459	1,379	0	1,809	0	(8,216)	7,431	141,073	148,504
92119	NLU ENDOW'D-ENTREUR	30,225	2,585	0	(23,270)	0	(998)	8,542	155,260	163,822
92121	NLU ENDOWED PROF-INS	19,487	2,112	0	(8,430)	0	(6,339)	6,630	126,198	133,028
92122	CROWLEY PROF/NURSING	4,277	1,470	0	4,263	0	(5,597)	4,413	120,168	124,581
92123	END PROF COMM DISOR	8,513	1,601	0	2,209	0	(7,063)	5,260	129,530	134,790
92124	PFIZER/J ROBINSON	15,038	1,776	0	(12,112)	0	(443)	4,261	132,012	136,273
92352	SCOTT ENDOW AGRI	11,423	1,770	0	(2,226)	0	(6,684)	4,283	128,063	132,346
92353	SCOTT ENDOW TEACH	11,129	1,661	0	(537)	0	(4,659)	7,594	126,339	133,933
92465	TWOHG PROF/NURSING	4,832	1,476	0	(1,182)	0	(665)	4,481	128,680	133,161
92514	WASTE MGT PROF/TOX	11,943	1,323	0	1,400	0	(8,915)	5,751	130,496	136,249
92591	CLARKE WILLIAMS PROF	14,216	1,767	0	(7,161)	0	(4,148)	4,674	119,318	123,992
	TOTAL ENDOWED PROFESSORSHIPS	299,267	44,811	895	(84,014)	0	(113,052)	147,907	3,896,616	4,044,525
	SUBTOTAL CHAIRS AND PROFESSORSHIPS	784,897	114,419	895	(12,305)	0	(322,761)	565,145	10,038,092	10,603,237
	MARKET ADJUSTMENT - 97	335,325	0	0	(335,325)	0	0	0	0	0
	TOTAL CHAIRS AND PROFESSORSHIPS	\$1,120,222	\$114,419	\$895	(\$347,630)	\$0	(\$322,761)	\$565,145	\$10,038,092	\$10,603,237

Northeast Louisiana University Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Cost Basis
 Year Ended June 30, 1998

Schedule 3

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
91366	KITTY DEGREE UNITRUS	\$631,217	\$30,809	\$0	\$0	\$0	\$0	\$662,026
92600	AGC STUDENT CHAPTER	1,453	476	8,790	0	0	(9,099)	1,620
92601	ACCOUNTING	11,430	1,339	7,880	0	(1,000)	(7,946)	11,703
92603	AM ENTERPRISE/SOC FD	0	0	0	0	0	0	0
92605	AG ADVISORY DEV FD	132	9	0	425	0	(426)	140
92610	AGRICULTURE DEPT	2,073	3,455	42,491	(425)	0	(32,088)	15,506
92612	AG SWINE OPERATION	10,926	0	0	(926)	0	0	10,000
92615	AGRICULTURE RESEARCH	0	815	8,770	0	0	(186)	9,399
92620	SCHOOL AHS	928	519	1,230	895	0	(1,832)	1,940
92640	ART DEPARTMENT	548	90	320	0	0	(406)	552
92650	ARCHEOLOGY	0	0	0	0	0	0	0
92655	ATHLETICS	316	47	0	0	0	(4)	359
92656	ATMOSPHERIC SCIENCE	795	79	25	90	0	(464)	525
92658	AG AVIATION TRAINING	0	151	15,869	700	0	(14,551)	2,169
92660	AVIATION DEPT	4,536	334	2,739	(1,700)	0	(4,778)	1,131
92670	BIOLOGY	7,764	967	2,030	(79)	0	(5,080)	5,602
92675	BAND SUPPORT GROUP	215	32	5	0	0	(2)	250
92683	SIGMA XI GRANT AID R	646	71	0	0	0	(169)	548
92690	BIOLOGY-TRAVEL	0	0	0	0	0	0	0
92720	SCH OF BLDG CONST	548	1,168	17,105	(2,500)	0	(14,784)	1,537
92725	COLLEGE OF BUSINESS	28,404	3,432	14,428	148	0	(24,060)	22,352
92730	BUS INCUB SYSTEM	49,595	7,333	0	0	0	(549)	56,379
92740	CANCER RESEARCH	19,794	1,389	2,781	(5,000)	0	(8,465)	10,499
92741	P CANDELLA MEMOT	1,158	171	0	0	0	(8)	1,321
92750	BURROUGHS W V PROF	24	587	5,000	0	0	(5,022)	589
92760	CENT BUS & ECO RES	11,118	1,594	8,200	0	0	(9,011)	11,901
92770	CHEMISTRY DEPT	1,085	528	717	0	0	(510)	1,820
92775	CLINICAL PHARM/PED	55	9	0	0	0	(1)	63
92776	CLINICAL PHARM CE	1,408	198	0	0	0	(90)	1,516
92780	CLINICAL PHARM PRACT	7,713	948	0	0	0	(2,374)	6,287
92785	PHARMACY-COMPUTER	12,985	197	0	12,000	0	(23,646)	1,536
92790	COLLEGE OF EDUCATION	1,033	151	9,004	(1,199)	0	(5,509)	3,480
92810	COO ENHANCEMENT FD	10,479	1,312	5,502	25	0	(5,801)	11,517
92815	COIS	2,211	327	0	0	0	(24)	2,514
92830	COMPUTER SCIENCE	13,416	2,025	1,381	0	0	(473)	16,349
92834	DIFFLEY JUDY BUSINES	0	0	4,254	0	0	0	4,254
92836	CON ED CLIN LAB SCI	4,988	811	500	0	0	(61)	6,238
92838	KITTY DEGREE ENHANCE	316,766	71,039	200,000	0	0	(218,321)	369,484
92839	DESPERATION FUNDS	1,129	167	0	0	0	(13)	1,283
92840	DEGREE LIBRARY ENHAN	0	0	0	0	0	0	0
92841	DEGREE UNIV HOME FUN	15,645	0	0	0	0	(15,645)	0
92842	DEGREE NLU POLICE DE	423	205	1,000	0	0	(438)	1,190
92843	DENTAL HYGIENE	206	31	2	0	0	(2)	237
92844	DIV ENROLL MGT	51	9	4	0	0	(2)	62
92845	ENV & EARTH SCIENCES	638	94	0	0	0	(7)	725
92846	ED LDSHIP/COUNSELING	1,040	153	0	0	0	(63)	1,130
92847	ECON/FINANCE EXCEL	1,539	199	570	0	0	(722)	1,586
92848	DEPT OF ENGLISH	208	16	45	0	0	(130)	139
92849	ENTREPRENEUR STUDY	8,835	1,363	5,000	(148)	0	(126)	14,924
92850	EQUINE RESEARCH FUND	0	0	0	0	0	0	0
92851	ENGLISH DEPT SPECIAL	5,704	1,118	4,409	(500)	0	(4,061)	6,670

Northeast Louisiana University Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Cost Basis
 Year Ended June 30, 1998

Schedule 3

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
92852	DESPERATN PRESS-FOUN	5,410	128	0	0	0	(5,007)	531
92854	ELECTRONIC LEARNING	0	0	0	0	0	0	0
92855	EXCELLENCE-INDUST MG	1,850	216	0	0	0	(558)	1,508
92856	ENGLISH STUDIES SOC	0	7	130	500	0	(3)	634
92860	FIELD EXPERIENCE	290	43	0	0	0	(3)	330
92870	RTVF ENHANCEMNET AC	9,861	1,465	4,719	6,000	0	(9,622)	12,423
92875	FACULTY/ACAD ENHANCE	545	81	0	0	0	(7)	619
92880	FACULTY ENHANCEMENT	137,484	17,319	0	0	0	(51,056)	103,747
92890	FOREIGN LANGUAGE	1,011	145	231	0	0	(521)	866
92900	FOUNDATION DEVENHAN	0	0	0	0	0	0	0
92902	FRANCISCAN NURSE SCH	0	544	0	50,077	(3,400)	(271)	46,950
92905	FRIENDS-FAMILY FUND	48	7	0	0	0	0	55
92915	GRAD STUDIES & RES	7	1	0	0	0	0	8
92920	GEOLOGY-GEOSCIENCES	2,064	311	1,160	52	0	(2,226)	1,361
92921	BRIAN GREGORY MEM LJ	0	50	4,268	0	0	(25)	4,293
92922	GERONTOLOGY FAC SCH	0	0	400	0	0	(400)	0
92950	HERBARIUM TRAVEL	6,080	202	6,367	0	0	(5,483)	7,166
92960	HERBARIUM PUBLICATIO	447	67	0	0	0	(4)	510
92965	HISTORY DEPARTMENT	(1)	6	50	0	0	(12)	43
92967	A M CHICK HOBBS MEM	550	81	0	0	0	(6)	625
92970	FAM/CONSUMER SCIENCE	3,480	569	651	0	0	(441)	4,259
92980	HONG KONG MBA	5,702	283	35,896	0	0	(25,718)	16,163
92990	HORTICULTURE	2,120	306	1,377	0	0	(902)	2,901
93000	INDIAN AQUATIC CLUB	1,094	162	0	0	0	(12)	1,244
93010	INSTI OF GERONTOLOGY	8,612	8,727	0	0	0	(10,050)	7,289
93020	INSTITUTIONAL RES	417	76	163	0	0	(6)	650
93030	JOURNALISM	2,494	388	472	0	0	(902)	2,452
93040	KNLU RADIO	1,752	51	550	0	0	(1,074)	1,279
93045	LASIP-DAMSALS	9,420	1,570	14,200	0	0	(6,444)	18,746
93050	LAW ENFORCEMENT	1,258	174	365	(25)	0	(533)	1,239
93055	LEV DAWSON ENHANCMT	0	0	0	0	0	0	0
93070	LIB ARTS TEACH EXCEL	2,141	429	2,498	0	0	(678)	4,390
93075	LIBRARY CONFERENCE	231,515	34,233	0	0	0	(2,561)	263,187
93080	LIBRARY GIFT FUND	39,173	6,331	5,093	179	0	(8,361)	42,415
93100	LA SMALL BUS DEV CEN	16,961	2,527	200	0	0	(408)	19,280
93110	MARKETING EXCELLENCE	1,664	246	0	0	0	(18)	1,892
93120	MATHMATICS DEPT	12,857	440	23,400	0	0	(20,411)	16,286
93125	PAUL F MARTIN MEM SC	0	86	50	580	0	(7)	709
93130	MATH STUDENT FUND	23	4	0	0	0	0	27
93135	MIDDLE SCHOOL LASIP	150	22	0	0	0	0	172
93140	FRANK MORGAN JR	0	192	830	495	0	(14)	1,503
93150	MUSIC DEPT	0	0	0	0	0	0	0
93152	NARFA	1,522	225	0	0	0	(18)	1,729
93153	RECEPTION FUND	8	0	660	0	0	(700)	(32)
93160	NE LA PRESS CLUB	2,493	368	0	0	0	(28)	2,833
93165	NLU ADULT LEARNING	325	48	0	0	0	(4)	369
93170	NLU BANK UNIFORM FUN	13	2	0	0	0	0	15
93180	NLU BUS AFFAIRS	705	38	1,002	0	0	(1,432)	313
93182	NLU C/JAA	1,666	167	10	(1,680)	0	(6)	157

Northeast Louisiana University Foundation
 Analysis of Temporarily Restricted Funds - Departmental - Cost Basis
 Year Ended June 30, 1998

Schedule 3

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI-BUTTONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
93190	NLU CONCERTS	662	91	600	(1,200)	0	(3)	150
93210	SPEECH COMM/THEATRE	1,379	206	49	0	0	(363)	1,271
93211	NLU FACULTY CLUB	7,361	3,858	5,334	0	0	(16,463)	90
93212	SPEECH/DEBATE FORUM	337	106	414	0	0	(8)	849
93215	NLU HONORS PROGRAM	11,263	2,106	4,708	0	0	(2,975)	15,102
93220	NLU SMALL BUS DEV SC	2,235	315	100	0	0	(143)	2,507
93222	CAMP ENTERPRISE/SBDC	0	0	0	0	0	0	0
93224	NLU SP ED SCHOLARSHIP	0	509	0	3,442	0	(39)	3,912
93225	NLU THEATRE/AVIGNON	2	0	0	0	0	0	2
93230	NLU WATER SKI TEAM	27,990	972	5,510	0	0	(30,089)	4,383
93231	WATSON BRAKE SITE CO	0	80	700	0	0	(206)	574
93235	OSCAR WRIGHT MEM	290	3	0	0	0	(1)	292
93240	NOVO NORDISK PROJ PH	10,462	1,661	11,550	0	0	(13,636)	10,037
93250	SCH OF NURSING	5,458	998	2,791	0	0	(1,997)	7,250
93260	OCCUPATIONAL THERAPY	219	30	0	0	0	(1,036)	(787)
93272	OUACHITA LASIP	6,171	82	0	(6,171)	0	(3)	79
93275	OWEN HEALTHCARE PHAR	0	695	2,265	4,521	0	(64)	7,417
93280	PAPER SCIENCE-TECH	1,002	148	0	0	0	(11)	1,139
93288	PHARMACOLOGY	2,190	113	0	0	0	(1,945)	358
93289	MOLEC PHARM LAB FUND	260	36	0	0	0	(192)	104
93290	PHARMACY AGENCY FD	210	2,815	40,288	(12,000)	0	(26,516)	4,797
93291	DUFILHO SOC/PHARMACY	6,800	1,371	6,700	0	0	(5,889)	8,982
93300	PHAR NSAIDS PRO-DRUG	3,183	469	0	0	0	(122)	3,530
93310	PHAR-UP JOHN PROJ	107	16	0	0	0	(2)	121
93311	PRECLINICAL SCI/PHAM	627	92	0	0	0	(7)	712
93316	PREP BIRTHDAY PROG	1,104	170	240	0	0	(68)	1,446
93317	PREP PARENT PROGRAM	4,008	427	3,902	308	0	(3,873)	4,772
93318	HEALTH/HUMAN PERF	660	104	214	0	0	(161)	817
93320	PHY THERAPY-TEAGLE	997	148	0	0	0	(12)	1,133
93325	PROFESSIONAL DEV FD	23	280	3,937	0	0	(3,917)	323
93326	PROF GOLF MGNT PROG	215	32	0	0	0	(2)	245
93330	PSYCHOLOGY NIDA PROJ	927	233	37,000	0	0	(38,543)	(383)
93335	PSYCHOLOGY RESEARCH	62	23	100	0	0	(27)	158
93340	PHYSICS	3,298	425	100	0	0	(1,701)	2,122
93350	PUBLIC RADIO	96,336	9,233	97,591	0	0	(72,004)	131,156
93353	PUB AFFAIRS/PHOTO	168	24	0	0	0	(1)	189
93360	CAREER SERVICES	460	24	344	0	0	(504)	324
93365	PRES SUMMER SAB PROG	3,600	10	0	0	0	(19,775)	895
93370	AM ENTERPRISE & SOC	27,298	4,036	0	17,060	0	(301)	31,033
93372	ANIMAL BEHAVIOR FUND	0	67	500	0	0	(5)	562
93375	AQUATIC TOXICOLOGY	0	1,566	13,570	0	0	(3,089)	12,047
93380	PURE & APP SCI	7,983	1,082	1,810	0	0	(3,087)	7,788
93390	RADIOLOGIC TECH	125	30	210	0	0	(137)	228
93395	DEGREE RAD TECH	1,177	71	2,520	0	0	(3,622)	146
93401	RICKETT ACAD SUPPORT	170	25	0	0	0	(2)	193
93405	RIVERWOOD EDUC FUND	6,516	964	0	0	0	(72)	7,408
93410	ALUMNI-ROTC FUND	118	17	0	0	0	(1)	134
93415	F. RUSSELL MEM JAZZ	0	0	0	0	0	0	0
93420	SCHOOL OF MUSIC	22,078	3,337	1,372	0	0	(1,159)	25,628

Northeast Louisiana University Foundation
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Schedule 3

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
93440	SCH MUSIC-SUPP GROUP	8,093	1,197	0	0	0	(89)	9,201
93460	SCH OF MUS-CONCERT	796	118	0	0	0	(8)	905
93465	SE JOURNALISM CONF	0	0	0	0	0	0	0
93467	NLU SOC WORK PROGRAM	639	105	260	0	0	(296)	708
93470	DEPT OF SOCIOLOGY	5,831	824	1,260	0	0	(1,333)	6,382
93475	SOCIOLOGY SUPPORT FD	216	34	390	0	0	(149)	491
93480	SPIRIT GROUPS	422	195	988	0	0	(15)	1,590
93482	ASSOC OF STU COUNSEL	0	43	185	0	0	(187)	41
93485	TEST RESEARCH COUN E	0	0	0	0	0	0	0
93490	THERAPEUTIC RIDING	0	677	600	5,000	0	(249)	6,028
93500	TIMBERLAND REST/SPYK	189	2	0	0	0	0	191
93510	TOXICOLOGY PROG FUND	0	6	45	0	0	(12)	39
93514	TOXICOLOGY RESEARCH	536	893	8,100	5,000	0	(2,650)	11,879
93515	TOXICOLOGY-RISK	11,881	1,757	0	0	0	(132)	13,506
93516	TOXICOLOGY 84"	104	15	0	0	0	(1)	118
93520	NLU UNIV ADVANCEMENT	7,114	1,656	3,935	6,171	0	(3,952)	14,924
93525	NLU ENHANCEMENT FUND	3,950	79	16,000	(100)	0	(17,961)	1,968
93527	LEO WALSWORTH MEM	0	251	2,100	0	0	(20)	2,331
93530	MUSEUM OF ZOOLOGY	113	17	0	0	0	(2)	128
93700	LAYTON FARM	0	0	0	0	0	0	0
93701	NLU FARM EQUIPMENT	0	0	0	0	0	0	0
93702	CATTLE	0	0	0	0	0	0	0
93704	HORSES	0	0	0	0	0	0	0
93706	SHEEP	0	0	0	0	0	0	0
93710	COTTON	0	0	0	0	0	0	0
93712	HAY	0	0	0	0	0	0	0
93716	OATS	0	0	0	0	0	0	0
93718	OVERHEAD	0	0	0	0	0	0	0
93750	JIM SHIPP MEM PAV	84,015	2,538	23,315	(5,000)	0	(9,802)	95,066
	TOTALS	<u>\$2,093,616</u>	<u>\$263,611</u>	<u>\$776,390</u>	<u>\$75,015</u>	<u>(\$4,400)</u>	<u>(\$863,313)</u>	<u>\$2,340,919</u>

* As adjusted

Northeast Louisiana University Foundation
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Schedule 4

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
95010	ABWA-BAYOU COUNTRY	\$0	\$0	\$3,000	\$0	(\$3,000)	\$0	\$0
95020	ABWA-COTTON COUNTRY	0	0	700	0	(700)	0	0
95030	ABWA-DOITA	0	0	0	0	0	0	0
95040	ABWA-ITELPA	0	0	0	0	0	0	0
95050	ABWA-OUACHITA	0	0	0	0	0	0	0
95055	ABWA-OUA HERITAGE	0	0	2,750	200	(2,750)	0	200
95070	ABWA-TUPAWEK CHAPTER	0	0	0	(200)	0	0	0
95080	ABWA-WESTERN PRIDE	200	0	0	0	0	0	0
95085	ASSN OPERATING ROOM	0	0	0	0	0	0	0
95100	AGC-NE LA CON BRECKE	0	0	0	0	0	0	0
95120	AGC-DALLAS CHAPT	0	0	500	0	(500)	0	0
95180	ALPHA LAMBDA DELTA	0	0	0	0	0	0	0
95182	AM VETS POST 66 SCHP	0	0	0	300	(300)	0	0
95200	AM ASSOC COST ENG	0	0	0	0	0	0	0
95205	ANGUS CHEM SCH/TOX	1,000	0	1,000	0	(1,000)	0	1,000
95210	ASHRAE-SHREVEPORT	0	0	0	0	0	0	0
95230	BESS BALES SCH	1,250	0	500	0	(500)	0	1,250
95231	BETA GAMMA SIGMA	(250)	0	1,600	0	(1,928)	0	(578)
95240	JW BATESON SCH	0	0	0	0	0	0	0
95260	BAYOU DESIARD OPTIM	0	0	0	0	0	0	0
95265	BAYOU KENNEL CLUB	3,333	0	2,500	0	(2,500)	0	3,333
95280	BRITISH STUDIES SCH	5,000	0	0	0	0	0	5,000
95290	P CANDELLA MEM-OT	0	0	0	0	0	0	0
95300	M J CARBONE	0	0	0	0	0	0	0
95320	CENTURY TELEPHONE	6,000	0	0	0	(1,500)	0	4,500
95350	CIAF-CENTRAL LA	50	0	0	0	0	0	50
95360	CIAF-LAFAYETTE	250	0	0	0	0	0	250
95363	COMPUTER INFO SYS SC	400	0	0	0	(1,000)	0	(600)
95365	CON-TRUX CONST SCHSP	1,000	0	0	0	0	0	1,000
95370	JERRY POSEY MEM SCH	60	0	265	740	0	0	1,065
95440	DESK & DERRICK CLUB	1,350	0	500	(1,350)	0	0	500
95500	K DEGREE SPEECH/HEAR	0	0	3,200	0	(1,600)	0	1,600
95510	DEGREE-CHILD/MILITRY	0	0	1,000	0	(1,000)	0	0
95570	DT MON LIONS-GRAD SC	0	0	0	0	0	0	0
95580	DOWNTOWN MONROE LION	0	0	0	0	0	0	0
95610	FRANKLIN PAR HOSP AU	0	0	0	0	0	0	0
95615	FRANKLIN PAR TCH ED	0	0	500	0	0	0	500
95620	FIDELIS	410	0	200	0	(200)	0	410
95660	ERIS GINN HONORS AWA	400	0	0	0	0	(100)	300
95670	GRAND COUNCIL MASONI	0	0	500	0	(500)	0	0
95680	GUIDE DIV-GM	1,000	0	1,000	0	(1,000)	0	1,000
95690	GULF ISLAND- STRAUSS	(851)	0	0	851	0	0	0
95692	G HEMPHILL SCHOLARSH	0	0	0	0	0	0	0
95693	BUDDY HENDERSON SCH	2,208	0	500	0	(1,000)	0	1,708
95695	HUMANITARIAN CANCER	500	0	100	0	0	(600)	0
95697	INS STUDIES SCHLSHIP	5,640	0	0	(3,000)	(950)	(1,690)	0
95700	INS WOMEN NE LA	600	0	1,200	0	(600)	0	1,200
95705	INTL PAPER TOX SCH	1,500	0	2,000	0	(1,500)	0	2,000
95706	INT STUDENT SCHLSHIP	13,200	0	0	0	(4,200)	(3,000)	6,000
95710	JITNEY JUNGLE STORES	0	0	0	0	0	0	0
95730	KAPPA KAPPA IOTA	0	0	0	0	0	0	0

Northeast Louisiana University Foundation
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Schedule 4

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
95731	KIRSCH SCHP FUND	1,000	0	0	0	(1,000)	0	0
95755	DAVID LAMBARO SCHOL	25	0	0	0	0	0	25
95760	LEADERSHIP OUA SCHOL	2,250	0	1,500	0	(750)	(750)	2,250
95770	LEAH LOMBARD	0	0	225	0	0	(225)	0
95800	LA BLOOD CENTER	0	0	1,000	0	0	0	1,000
95810	LA CONSUMER FIN	250	0	0	0	0	0	250
95840	MADRIGAL SCH	1,037	0	0	0	0	0	1,037
95846	MANVILLE-CHEMISTRY S	0	0	0	0	0	0	0
95850	BEV JEAN MARVIN	0	0	0	0	0	0	0
95860	MERCY MINISTRIES	1,200	0	0	0	0	0	1,200
95870	MONROE JAYCEE-POLIO	435	0	0	0	(435)	0	0
95890	MOREHOUSE PAR MED SO	250	0	250	0	(250)	0	250
95900	FRANK MORGAN JR	445	0	50	(495)	0	0	0
95950	Q & JW MCLEMORE	0	0	0	0	0	0	0
95970	MCMAHAN AVIATION SCH	0	0	0	0	0	0	0
95972	G MOSES SPEECHHEAR	3,500	0	0	(1,000)	(2,000)	0	500
95973	MOSES GRAD SPEECH/HE	0	0	0	1,000	(1,000)	0	0
95980	NE LA CHAPT SOC CPCU	1,100	0	0	0	(1,100)	0	0
95985	NE LA ADVERTISING	0	0	0	0	0	0	0
96020	W B NELSON	0	0	0	0	0	0	0
96025	NLU SP ED SCHOLARSHIP	3,442	0	0	(3,442)	0	0	0
96030	NM LAKESHORE LIONESS	0	0	0	0	0	0	0
96050	NMCH AUXILIARY	6,000	0	12,000	0	(12,000)	0	6,000
96063	NE LA READING COUNCI	0	0	0	0	0	0	0
96064	NE LA TELEPHONE SCH	1,000	0	1,000	0	(1,000)	0	1,000
96065	NLU WOMEN'S CLUB SCH	1,050	0	240	0	(750)	0	540
96100	JAMES A NOE MEM SCH	800	0	1,200	0	(1,700)	0	300
96110	ONB	2,501	0	2,500	0	(2,500)	0	2,501
96120	OUA MED SOC	1,000	0	1,000	0	(1,000)	0	1,000
96125	OWEN HEALTHCARE PHAR	4,521	0	0	(4,521)	0	(500)	650
96130	PHARM-NUTRAMAX LAB A	1,150	0	0	0	0	0	0
96140	L PIERRE MEM SCHOLAR	0	0	0	0	0	0	0
96156	J POSEY MEM SCHOL	0	0	70	940	(1,000)	0	10
96160	QUOTA CLUB-MONROE	0	0	3,000	0	(3,000)	0	0
96170	ROBERTSON-PERSONNEL	0	0	0	0	0	0	0
96172	ROGERS MFG CONS SCH	0	0	0	0	0	0	0
96175	ROTARY/BUSINESS SCH	0	0	0	0	0	0	0
96220	RICHLAND ST-F MORGAN	1,000	0	1,000	0	(1,000)	0	1,000
96250	ST FRANCIS HOSP AUX	0	0	0	0	0	49	49
96260	SCIENCE FAIR SCH	0	0	0	0	0	0	0
96270	SOC WK AWARD OF EX	175	0	218	0	0	0	393
96280	GEOLOGICAL SCHL	200	0	200	0	(400)	0	0
96283	SIGMA XI GRANT-N-AID	(164)	0	0	0	0	164	0
96285	SNELLING PERSONNEL	500	0	500	0	(1,000)	0	0
96300	SUNBELT PLASTICS	2,458	0	5,266	0	(5,266)	0	2,458
96320	ALLEN THIGPEN	0	0	0	0	0	0	0
96330	TRIBBLE & STEPHENS	234	0	0	0	0	0	234
96340	TRI-DIST BOYS CLUB	300	0	0	0	0	0	300
96350	HAZEL TROUP SCH	0	0	200	0	0	(200)	0

Northeast Louisiana University Foundation
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Schedule 4

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
96355	UNIFORMS FOR YOU	0	0	0	0	0	0	0
96370	SHADY WALL FUND	0	0	0	0	0	0	0
96415	W MONROE POLICE RES	1,000	0	1,000	0	(1,000)	0	1,000
96430	LETTIE P WHITEHEAD	3,811	0	44,000	0	(44,000)	0	3,811
	OTHER	5,438	0	0	0	0	(5,438)	0
		<u>\$92,158</u>	<u>\$0</u>	<u>\$99,934</u>	<u>(\$9,977)</u>	<u>(\$110,379)</u>	<u>(\$12,290)</u>	<u>\$59,446</u>

Northeast Louisiana University Foundation
 Analysis of Temporarily Restricted Funds- Grants and Loans - Cost Basis
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Schedule 5

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRIBUTIONS	TRANSFERS	SCHOL-ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
97010	BURROUGHS WELCOME LO	\$12,246	\$1,191	\$0	\$0	\$0	(\$106)	\$13,331
97020	IRELAND EMER LOAN FU	597	88	0	0	0	(8)	677
97030	LA REXALL LOAN FUND	1,411	209	0	0	0	(15)	1,605
97040	NO MONROE COMM HOSP	4,099	443	50	0	0	(39)	4,553
97045	NE LA CRITICAL CARE	585	87	0	0	0	(7)	685
97050	MED TECH REV LOAND F	2,706	180	0	0	0	(17)	2,869
97305	"GRANT-DUNLOP, DAVID "	0	0	0	0	0	0	0
97306	"GRANT-MCGEE, MARSHA "	265	0	0	0	0	(265)	0
97307	"GRANT-MEYERS, JOHN "	2,154	0	0	0	0	0	2,154
97308	"GRANT-OWENS, SHIRLEY "	265	0	0	0	0	(265)	0
97309	"GRANT-SMITH, RUTH "	50	0	0	0	0	(50)	0
97310	"GRANT-ALEXANDER, RON "	4,000	0	0	0	0	(4,000)	0
97311	"GRANT-HEBERT, PAT "	1	0	0	(1)	0	0	0
97312	"GRANT-MAGOUN, DALE "	1,033	0	0	0	0	(1,033)	0
97313	"GRANT-MOSER, ERNIE "	3,800	0	0	(6)	0	(3,794)	0
97314	"GRANT-TOMLINSON, REBE "	0	0	0	0	0	0	0
97315	GRANT-EPINETT/RICKET	(45)	0	0	45	0	0	0
97316	G-MCGOWN/HUTTO/LOVET	(1,199)	0	0	1,199	0	0	0
97317	"GRANT-POYNTER, JANE "	13,050	0	0	(410)	0	(12,640)	0
97318	"GRANT-CAGE, BOB "	0	0	0	0	0	0	0
97319	GRANT-GOODWYN/LEWIS	2,400	0	0	(1)	0	(2,399)	0
97320	"GRANT-GULICK, JAN "	526	0	0	(2)	0	(526)	0
97321	G-STEVNS/BUCHHLZ/CAR	327	0	0	1	0	(326)	0
97322	"GRANT-WEEDHAM, CHARLE "	3,050	0	0	(4)	0	(3,046)	0
97323	"GRANT-YOUNG LEONARD "	22	0	0	(16)	0	0	4
97324	"GRANT-KOUZE, SAMIR "	0	0	0	0	0	0	0
97325	"GRANT-HOEFLER, WILLIA "	2,036	0	0	0	0	(2,036)	0
97326	GRANT-ROBERT/BLAYLOC	10,000	0	0	0	0	(10,000)	0
97327	GRANT-MILLER/RWIN	17	0	0	(17)	0	0	0
97328	G-REDDY/KAHN/BLAY/JU	3,380	0	0	50	0	(3,430)	0
97329	"GRANT-WATSON, FRED "	7,000	0	0	200	0	(7,200)	0
97330	"GRANT-GLAWE, L "	2,000	0	0	0	0	(2,000)	0
97331	G-CROWDER/KERBY/GOOD	1,295	0	0	(288)	0	(1,013)	(6)
97332	"GRANT-HILL, ANNA "	1,165	0	0	(6)	0	(1,159)	0
97340	"BELL, DENNIS EDWARD "	0	0	0	5,300	0	0	5,300
97341	"BERRY, RONALD/WOOD, JA "	0	0	0	3,000	0	0	3,000
97342	"BERRY, RONALD L "	0	0	0	3,000	0	0	3,000
97343	"CHANEY, S/JARRELL, B "	0	0	0	4,500	0	(4,066)	434
97344	"CHARDKOFF, RICHARD "	0	0	0	3,745	0	0	3,745
97345	"CRIDER, A MICHAEL "	0	0	0	3,500	0	(444)	3,056
97346	"DAVIS, CLARK "	0	0	0	1,470	0	0	1,470
97347	"EATON, VIRGINIA "	0	0	0	1,600	0	(1,208)	392
97348	"ELLER, E.E./PANI, DEN "	0	0	0	3,000	0	(985)	2,015
97349	"FELLOWS, J/OLIVER, P. "	0	0	0	1,300	0	(1,150)	150
97350	"FILHOIL, JOHN "	0	0	0	1,970	0	(805)	1,165
97351	"FINDLEY, A. & ET AL. "	0	0	0	8,000	0	0	8,000
97352	"FOSS, ROGER & ET AL. "	0	0	0	3,500	0	(984)	2,516
97353	"FOX, STEPHEN "	0	0	0	4,400	0	0	4,400
97354	"GROVES, FRED H. "	0	0	0	1,596	0	(1,073)	525
97355	"HARDIN, D & HOLLAND G "	0	0	0	5,321	0	0	5,321

Northeast Louisiana University Foundation
 Analysis of Temporarily Restricted Funds- Grants and Loans - Cost Basis
 Year Ended June 30, 1998

Schedule 5

Account #	Account Name	Beginning Balance 7/1/97	REVENUES	CONTRI- BUTIONS	TRANSFERS	SCHOL- ARSHIPS	OTHER EXPENSES	Ending Balance 6/30/98
97356	"HECHT, S. & ET AL."	0	0	0	10,000	0	0	10,000
97357	"JOHNSON, N & IRWIN, D."	0	0	0	4,388	0	(4,385)	3
97358	"KIRCHBAUM, KAREN S."	0	0	0	5,700	0	(5,700)	0
97359	"LOW, J. & TOLSON, S."	0	0	0	2,831	0	(1,495)	1,336
97360	"MAGAHAN, J. R. ET AL."	0	0	0	6,250	0	(6,123)	127
97361	"MAGOUN, A. DALE"	0	0	0	2,500	0	0	2,500
97362	"MCEACHARN, M & BERRY, R."	0	0	0	5,000	0	0	5,000
97363	"MICHAELIDES, CHRIS"	0	0	0	2,500	0	(1,929)	571
97364	"MOORE, L & BARRETT, S."	0	0	0	662	0	(656)	6
97365	"NEWMAN, G & NEWMAN, P."	0	0	0	6,600	0	0	6,600
97366	"OWENS, G & NEWMAN, P."	0	0	0	3,100	0	(2,405)	695
97367	"PARKER, K & FLOWERS, B."	0	0	0	5,995	0	(5,059)	936
97368	"PUGH, AVA & GROVES, F."	0	0	0	790	0	(515)	275
97369	"RAPPAPORT, HARVEY M."	0	0	0	5,050	0	(5,040)	10
97370	"ROBERTS, GEORGE H."	0	0	0	5,000	0	(1,328)	3,672
97371	"ROBERTSON, JAMES"	0	0	0	5,000	0	0	5,000
97372	"SHOWERS, JO & ET AL."	0	0	0	6,000	0	0	6,000
97373	"SMITH, RUTH E."	0	0	0	4,000	0	(3,993)	7
97374	"THOMAS, L & WASHAM, M"	0	0	0	5,030	0	(5,019)	11
97375	"YOUNG, M & NEWMAN, P"	0	0	4,503	8,200	0	(9,883)	2,820
		<u>\$78,238</u>	<u>\$2,198</u>	<u>\$4,553</u>	<u>\$150,542</u>	<u>\$0</u>	<u>(\$119,621)</u>	<u>\$115,910</u>