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**LAFAYETTE COUNCIL  
ON AGING, INC.**

Financial Report

Year Ended June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 22 1999

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# Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

## Independent Auditor's Report

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The Board of Directors  
Lafayette Council on Aging, Inc.  
Lafayette, Louisiana

We have audited the accompanying general purpose financial statements of the Lafayette Council on Aging, Inc., as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of the Council's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the Year 2000 issue in order for financial statements to be prepared in conformity with generally accepted accounting principles. Such required disclosures include:

- Any significant amount of resources committed to make computer systems and other electronic equipment year 2000 compliant;
- A general description of the Year 2000 issue, including a description of the stages of work in process or completed as of the end of the reporting period to make computer systems and other electronic equipment critical to conducting operations year 2000 compliant; and
- The additional stages of work necessary for making the computer systems and other electronic equipment year 2000 compliant.

Member of:  
American Institute of  
Certified Public Accountants  
Society of Louisiana  
Certified Public Accountants

Lafayette Council on Aging, Inc. has omitted such disclosures. We do not provide assurance that Lafayette Council on Aging, Inc. is or will be year 2000 ready, the Council's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Council does business will be year 2000 ready.

In our opinion, except for the omission of the information discussed in the preceding paragraph, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Lafayette Council on Aging, Inc. as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated August 31, 1999, on our consideration of the Lafayette Council on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Lafayette Council on Aging, Inc. taken as a whole. The accompanying schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations", and the supplemental information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.

*Dannall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Lafayette, Louisiana

August 31, 1999

**GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)**

LAFAYETTE COUNCIL ON AGING, INC.

Combined Balance Sheet - All Fund Types and Account Groups  
June 30, 1999

	Governmental Fund Types		Proprietary Fund Type	Account Groups		Total (Memorandum Only)
	General	Special Revenue	Enterprise	General	General	
				Fixed Assets	Long-Term Debt	
<b>ASSETS</b>						
Cash	\$ 27,769	\$ 41,881	\$ 73,402	\$ -	\$ -	\$ 143,052
Cash-restricted deposits	-	-	1,302	-	-	1,302
Prepaid expenditures	2,872	-	-	-	-	2,872
Due from other funds	36,694	43,186	-	-	-	79,880
Deposits	7,000	-	-	-	-	7,000
Accounts receivable	32,894	17,090	28,193	-	-	78,177
Fixed assets	-	-	3,862,095	890,795	-	4,752,890
Amount to be provided for retirement of general long-term debt	-	-	-	-	30,837	30,837
<b>Total assets</b>	<b>\$ 107,229</b>	<b>\$ 102,157</b>	<b>\$ 3,964,992</b>	<b>\$ 890,795</b>	<b>\$ 30,837</b>	<b>\$ 5,096,010</b>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>Liabilities:</b>						
Accounts payable	\$ 5,541	\$ 1,101	\$ -	\$ -	\$ -	\$ 6,642
Tenant's deposits	-	-	19,352	-	-	19,352
Deferred revenue	254	1,186	-	-	-	1,440
Accrued payroll and related benefits payable	5,058	-	-	-	-	5,058
Due to other funds	43,186	36,694	-	-	-	79,880
Long-term debt -						
Accumulated unpaid vacation	-	-	-	-	15,703	15,703
Note payable	-	-	-	-	15,134	15,134
<b>Total liabilities</b>	<b>54,039</b>	<b>38,981</b>	<b>19,352</b>	<b>-</b>	<b>30,837</b>	<b>143,209</b>
<b>Fund Equity:</b>						
Contributed Capital	-	-	3,901,000	-	-	3,901,000
Investment in fixed assets	-	-	-	890,795	-	890,795
Retained earnings-unreserved	-	-	44,640	-	-	44,640
	-	-	3,945,640	890,795	-	4,836,435
<b>Fund balances -</b>						
Unreserved, undesignated	(8,252)	63,176	-	-	-	54,924
Unreserved, designated	5,158	-	-	-	-	5,158
Reserved	56,284	-	-	-	-	56,284
<b>Total fund balances</b>	<b>53,190</b>	<b>63,176</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>116,366</b>
<b>Total fund equity</b>	<b>53,190</b>	<b>63,176</b>	<b>3,945,640</b>	<b>890,795</b>	<b>-</b>	<b>4,952,801</b>
<b>Total liabilities and fund equity</b>	<b>\$ 107,229</b>	<b>\$ 102,157</b>	<b>\$ 3,964,992</b>	<b>\$ 890,795</b>	<b>\$ 30,837</b>	<b>\$ 5,096,010</b>

The accompanying notes are an integral part of this statement.



LAFAYETTE COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures, and  
Changes in Fund Balances - All Governmental Fund Types  
Year Ended June 30, 1999

	<u>General</u>	<u>Special Revenue</u>	<u>Total (Memorandum Only)</u>
Revenues:			
Intergovernmental	\$ 33,024	\$ 1,266,262	\$ 1,299,286
Program	-	87,709	87,709
Local and miscellaneous	201,589	150,632	352,221
In-kind	<u>-</u>	<u>100,174</u>	<u>100,174</u>
Total revenues	<u>234,613</u>	<u>1,604,777</u>	<u>1,839,390</u>
Expenditures:			
Current -			
Salaries	31,942	955,211	987,153
Fringe	4,429	93,439	97,868
Travel	1,157	48,453	49,610
Operating services	48,248	125,781	174,029
Operating supplies	1,302	35,157	36,459
Other costs	44,135	273,436	317,571
Capital outlay	50,055	40,329	90,384
Debt Service -			
Principal	6,236	-	6,236
Interest	1,370	-	1,370
In-kind	<u>-</u>	<u>100,174</u>	<u>100,174</u>
Total expenditures	<u>188,874</u>	<u>1,671,980</u>	<u>1,860,854</u>
Excess (deficiency) of revenues over expenditures	<u>45,739</u>	<u>(67,203)</u>	<u>(21,464)</u>
Other financing sources (uses):			
Operating transfers in	-	232,430	232,430
Operating transfers out	<u>(70,576)</u>	<u>(161,854)</u>	<u>(232,430)</u>
Total other financing sources (uses)	<u>(70,576)</u>	<u>70,576</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(24,837)	3,373	(21,464)
Fund balances, beginning of year	<u>78,027</u>	<u>59,803</u>	<u>137,830</u>
Fund balances, end of year	<u>\$ 53,190</u>	<u>\$ 63,176</u>	<u>\$ 116,366</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE COUNCIL ON AGING, INC.

Combined Statement of Revenues, Expenditures and  
Changes in Fund Balances - Budget (GAAP Basis) and Actual - All Governmental Fund Types  
Year Ended June 30, 1999

	General Fund			Special Revenue Funds		
	Budgeted	Actual	Variance - Favorable (Unfavorable)	Budgeted	Actual	Variance - Favorable (Unfavorable)
<b>Revenues:</b>						
Intergovernmental	\$ 33,024	\$ 33,024	\$ -	\$ 1,183,790	\$ 1,266,262	\$ 82,472
Program	-	-	-	68,087	87,709	19,622
Local and miscellaneous	146,271	201,589	55,318	149,146	150,632	1,486
In-kind	-	-	-	71,692	100,174	28,482
Total revenues	<u>179,295</u>	<u>234,613</u>	<u>55,318</u>	<u>1,472,715</u>	<u>1,604,777</u>	<u>132,062</u>
<b>Expenditures:</b>						
Current -						
Salaries	31,861	31,942	(81)	961,180	955,211	5,969
Fringe	4,401	4,429	(28)	104,221	93,439	10,782
Travel	1,165	1,157	8	38,543	48,453	(9,910)
Operating services	36,249	48,248	(11,999)	131,754	125,781	5,973
Operating supplies	1,000	1,302	(302)	33,277	35,157	(1,880)
Other costs	50,595	44,135	6,460	243,881	273,436	(29,555)
Capital outlay	21,000	50,055	(29,055)	6,985	40,329	(33,344)
Debt Service -						
Principal	-	6,236	(6,236)	-	-	-
Interest	-	1,370	(1,370)	-	-	-
In-kind	-	-	-	71,692	100,174	(28,482)
Total expenditures	<u>146,271</u>	<u>188,874</u>	<u>(42,603)</u>	<u>1,591,533</u>	<u>1,671,980</u>	<u>(80,447)</u>
Excess (deficiency) of revenues over expenditures	<u>33,024</u>	<u>45,739</u>	<u>12,715</u>	<u>(118,818)</u>	<u>(67,203)</u>	<u>51,615</u>
<b>Other financing sources (uses):</b>						
Operating transfer in	-	-	-	232,430	232,430	-
Operating transfer out	<u>(70,576)</u>	<u>(70,576)</u>	<u>-</u>	<u>(161,854)</u>	<u>(161,854)</u>	<u>-</u>
Total other financing sources (uses)	<u>(70,576)</u>	<u>(70,576)</u>	<u>-</u>	<u>70,576</u>	<u>70,576</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>(37,552)</u>	<u>(24,837)</u>	<u>12,715</u>	<u>(48,242)</u>	<u>3,373</u>	<u>51,615</u>
Fund balances, beginning of year	<u>78,027</u>	<u>78,027</u>	<u>-</u>	<u>59,803</u>	<u>59,803</u>	<u>-</u>
Fund balances, end of year	<u>\$ 40,475</u>	<u>\$ 53,190</u>	<u>\$ 12,715</u>	<u>\$ 11,561</u>	<u>\$ 63,176</u>	<u>\$ 51,615</u>

The accompanying notes are an integral part of this statement.



LAFAYETTE COUNCIL ON AGING, INC.

Statement of Revenues, Expenses, and Changes in Retained Earnings  
Proprietary Fund Type  
Year Ended June 30, 1999

Operating revenues:	
Rental income	\$ 156,529
Interest income	403
Other income	<u>4,301</u>
Total operating revenue	<u>161,233</u>
Operating expenses:	
Rental	210
Administrative	28,124
Operating	10,048
Maintenance	51,867
Taxes & insurance	15,122
Capital improvements	<u>11,222</u>
Total operating expenses	<u>116,593</u>
Net income	44,640
Retained earnings, beginning	<u>-</u>
Retained earnings, ending	<u>\$ 44,640</u>

The accompanying notes are an integral part of this statement.

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Cash Flows  
 Proprietary Fund Type  
 Year Ended June 30, 1999

CASH FLOWS FROM OPERATING ACTIVITIES:

Operating income	\$ 44,640
Changes in current assets & liabilities	
Increase in accounts receivable	(28,193)
Increase in tenants' deposits	19,352
Total adjustments	<u>(8,841)</u>
Net cash provided by operating activities	<u>35,799</u>

CASH FLOWS FROM CAPITAL AND CAPITAL RELATED FINANCING ACTIVITIES:

Acquisition of fixed assets	(12,095)
Contributed capital	<u>51,000</u>
Net cash provided by capital and related financing activities	<u>38,905</u>

NET INCREASE IN CASH AND CASH EQUIVALENTS	74,704
CASH AND CASH EQUIVALENTS, BEGINNING	<u>-</u>
CASH AND CASH EQUIVALENTS, ENDING	<u>\$ 74,704</u>

SUPPLEMENTAL SCHEDULE OF NON-CASH CAPITAL AND CAPITAL RELATED ACTIVITIES:

The council was donated an apartment complex and the land on which it is situated, during the year ended June 30, 1999. The fair value of the asset at the date donated was \$3,850,000.

The accompanying notes are an integral part of this statement.

# LAFAYETTE COUNCIL ON AGING, INC.

## Notes to Financial Statements

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### *Financial Reporting Entity*

*Act 456 of 1964 authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. Each council is a non-profit, quasi-public corporation which must comply with policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenue. The Council also receives revenue from other federal, state, and local government agencies that may impose some additional requirements.*

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and assistance, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 14 voluntary members who serve three-year terms, governs the Council.

*The Council is not a component unit of another primary government nor does it have any component units that are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.*

*This report includes all funds and account groups that are controlled by or dependent on the Lafayette Council on Aging, Inc. Control by or dependence on the Council was determined on the basis of budget adoption, appointment of governing body, and other general oversight responsibility.*

#### *Presentation of Statements*

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a codification of Governmental Accounting and Financial Reporting Standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Accounting

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three generic fund types and two broad fund categories.

Governmental Fund Types

*Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.*

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fundraisers, (3) program service revenue from renting Medic Alert units, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fundraising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

Newspaper

The Newspaper Fund is used to account for the revenues and expenditures associated with the newsletter published by the Lafayette Council on Aging, Inc.

Office Rental Fund

The Office Rental Fund is used to account for the revenues and expenditures associated with the rental of extra office space owned by the Lafayette Council on Aging, Inc. to third parties.

Wellness Card Fund

This fund is used to account for the revenues and expenditures associated with a discount prescription card sale fundraising event.

Medicaid

This is a program where the Council completes enrollment applications for people wanting to apply for Medicaid services. The Council is paid \$14 per application it completes by the Department of Health and Hospitals (DHH). Any funds remaining after applying direct costs to operate this program are available for discretionary use by management.

The Council also acts as a coordinator of services for people who are home-bound and in need of services similar to those provided in a nursing home. Rather than have the person sent to a nursing home, the Council coordinates necessary services and is paid a fee by Medicaid for performing the case management function.



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

PCOA (Act 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use the "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-B Supportive Services Fund

Title III-B funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which "passes through" the funds to the Council. This program is used to account for funds which are to provide a variety of social services; such as, information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

Title III C-1 Congregate Meals Fund

Title III C-1 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year July 1, 1998 to June 30, 1999, the Council served about 17,208 congregate meals.

Title III C-2 Home Delivered Meals Fund

Title III C-2 funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council.



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Title III C-2 Home Delivered Meals Fund

This fund is used to account for funds which are used to provide nutritional, home delivered meals to homebound older persons. During the fiscal year July 1, 1998 to June 30, 1999, the Council served about 108,444 home delivered meals.

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims. Title III-D funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities or services, such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a large number of older individuals who have the greatest economic and social need." Title III-F funds are provided by the U.S. Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council.

This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates four senior centers in Lafayette Parish, Louisiana.

Title III B – Ombudsman Fund

The Ombudsman Fund is used to account for funds used to provide people age 60 and older residing in long-term care facilities a representative to ensure that such residents' rights are upheld, to resolve complaints by residents with the management of the long-term care facility, and to promote quality care at the facility. Ombudsman funds are provided by the United States Department of Health and Human Services through the Louisiana Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

Miscellaneous Grant

The Miscellaneous Grant Fund is used to account for funds provided by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. The funds are used to supplement the other programs operated by the Council.

Senior Community Service Employment Fund (Title V)

The Senior Community Service Employment Fund is used to account for funds which are used to provide, foster, and promote useful part time work opportunities in community service activities for low income persons who are 55 years old and older. These funds are provided by the Department of Labor through the National Council of Senior Citizens which in turn "passes through" the funds to the Council.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Foster Grandparents Fund

The Foster Grandparents Fund is used to account for federal funds which are provided directly by the Corporation for National Service and state funds which are provided directly by the Louisiana Governor's Office of Elderly Affairs to pay for expenses incurred by low-income, senior citizens, age 60 and over, who have volunteered their time to assist in providing companionship and guidance for physically and mentally handicapped children and children who have been abused and neglected in the juvenile justice system, or have other special needs.

Broussard House

This fund reports the activity of a facility operated by the Council for the Senior Center and other community activities.

United Givers Fund

This fund reports assistance received from the community's regular United Appeals activity. The funds are received upon application to the United Givers Agency and are subject to reporting to, and monitoring by, that Agency.

Elderly Housing Management Fund

The Elderly Housing Management Fund represents management fees and expenditures relating to the management of Beau Sejour Estates (a retirement community).

Family Caring Network Case Management Fund

This fund is used to account for revenues received from Life Plans, Inc. and is to be used for the purpose of assisting elderly and disabled persons in identifying and locating appropriate service providers capable of addressing their health and other aging and disability related problems.

# LAFAYETTE COUNCIL ON AGING, INC.

## Notes to Financial Statements

### NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### FEMA Fund

The FEMA Fund is used to account for the administration of a Disaster Assistance Program whose purpose is to supplement food and shelter assistance to individuals who might currently be receiving assistance, as well as to assist those who are not. Funds are provided by the Federal Emergency Management Agency through the United Way of Acadiana which in turn "passes through" the funds to the Council.

#### Community Base Program Fund

This fund is used to account for revenues and expenditures associated with the Council providing homemaker services to the elderly of the parish who are on the waiting list for the services provided by the Council. Revenue is received from the person utilizing the services.

#### Title XIX Fund

The Title XIX Fund is used to account for funds which are used to provide payments for medical services provided to (1) cash assistance recipients, (2) members of certain mandatory and optional groups who do not receive cash assistance, and (3) other medically needed people who qualify under program guidelines. Title XIX Funds are provided by the United States Department of Health and Human Services as direct reimbursement for costs incurred by the Council.

#### Senior Olympics Fund

This fund is used to account for the revenues and expenditures associated with the Senior Olympics fundraising event.

#### Section 5310

This fund is used to account for the acquisition of vehicles purchased in part with federal funds under the capital assistance program. The Louisiana Department of Transportation and Development coordinates the receipt and disbursement of these funds and the required matching funds from the Council. One vehicle was acquired under this program during the current fiscal year.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Transportation Options Management

This fund is used to account for the revenues and expenditures associated with the Council providing transportation services to the clients of Options Management, L.L.C. to and from their residence and to and from Options Management, L.L.C.

Proprietary Fund Type

Proprietary funds are accounted for on the economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The government applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Proprietary funds include the following fund type:

Enterprise Fund

These funds are used to account for those operations that are financed and operated in a manner similar to a private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

Account Groups

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of the Lafayette Council on Aging, Inc. are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the governmental fund types when purchased.



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal mandate exists to establish a debt service fund.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become susceptible to accrual (i.e., "measurable and available"). "Measurable" means the amount of the transactions can be determined and "available" means collectible within the current period, or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year end. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for principal and interest on long-term debt which are recorded when due.

Transfers and Interfund Loans

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables and payables.



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

*Budget Policy*

The Council follows these procedures in establishing the budgetary data reflected in these financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on the modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant award, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than ten percent. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations at the individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

Total Columns on Combined Statements - Overview

Total columns on the combined statements - overview are captioned "Memorandum Only" to indicate that they are presented only to help with financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Fixed Assets

Assets which cost at least \$250 and which have an estimated useful life of greater than one year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Compensated Absences

The Council's policy allows full time employees to carry forward 30 days of unused sick leave and 10 days of annual leave beyond the fiscal year end. Full-time employees earn 7.5 hours of sick leave and between 7.5 and 12.5 hours depending on years of employment of annual leave per month. An employee may be paid for 10 days of unused annual leave and any compensatory time accumulated upon separation. The liability for accumulated annual leave has been recorded in the General Long-Term Debt Account Group.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Related Party Transactions

There were no related party transactions noted during the fiscal year.

Restricted Assets

Restricted assets represent assets which have been primarily acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

Reservations and Designations of Fund Balances

The Council "reserves" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations. Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

Prepaid Expenditures

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenditures recorded in these funds to reflect the amount of fund balance not currently available for expenditure.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Cash Equivalents

The Council considers all short-term highly liquid investments that are readily convertible to cash and matures within three months of the date it is acquired to be cash equivalents.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 2 REVENUE RECOGNITION – INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

Intergovernmental

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received. The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2 and D programs.

Public Support and Miscellaneous Revenues

Utility assistance funds are provided from public donations via utility company programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

NOTE 3 CASH AND INTERESTING-BEARING DEPOSITS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds other than those required to maintain separate accounts. The purpose of the consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end.

Under state law, the Council may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The Council may invest in certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At June 30, 1999, the Council has cash and interest-bearing deposits (book balances) totaling \$143,052 as follows:

Demand deposits	\$115,583
Money market accounts	<u>27,469</u>
Total	<u>\$143,052</u>



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 3 CASH AND INTERESTING-BEARING DEPOSITS (CONTINUED)

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) at June 30, 1999, are secured as follows:

Bank balances	<u>\$240,998</u>
Federal deposit insurance	\$200,000
Pledged securities (Category 3)	403,032
Total	<u>\$603,032</u>

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Council's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Council that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 CHANGES IN GENERAL FIXED ASSETS

	Balance July 1, 1998	Additions	Deletions	Balance June 30, 1999
Buildings	\$ 516,055	\$ -	\$ -	\$ 516,055
Land	60,000	-	-	60,000
Leasehold improvements	28,911	-	-	28,911
Furniture & fixtures	114,538	16,184	8,009	122,713
Vehicles	<u>126,096</u>	<u>74,199</u>	<u>37,179</u>	<u>163,116</u>
Total general fixed assets	<u>\$ 845,600</u>	<u>\$ 90,383</u>	<u>\$ 45,188</u>	<u>\$ 890,795</u>

NOTE 5 IN-KIND DONATIONS

The Council received various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

NOTE 6 BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 7 INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509(a) of the Code. It is also exempt from Louisiana income tax.

NOTE 8 CHANGES IN LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

	Balance July 1, 1998	Principal		Balance June 30, 1999
		Additions	Deletions	
Note payable	\$ 21,370	\$ -	\$ 6,236	\$ 15,134
Accrued annual leave	<u>12,800</u>	<u>2,903</u>	<u>-</u>	<u>15,703</u>
Total	<u>\$ 34,170</u>	<u>\$ 2,903</u>	<u>\$ 6,236</u>	<u>\$ 30,837</u>

In 1991, the Council purchased the building that they are currently occupying. They signed a fifteen year loan with Lafayette Building Association on February 6, 1991, bearing interest at a variable rate, currently 7.5%, with monthly payments of \$634.

Accrued annual leave is expected to be paid during the fiscal year-end June 30, 1999.

The annual requirements to amortize all debt outstanding at June 30, 1999, including interest payments of \$1,216, are as follows:

Year Ending June 30,

2000	\$ 23,310
2001	7,607
2002 and thereafter	<u>1,136</u>
	<u>\$ 32,053</u>

NOTE 9 JUDGEMENTS, CLAIMS, AND SIMILAR CONTINGENCIES

There is no litigation pending against the Council at June 30, 1999. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.



LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 10 FEDERAL AWARD PROGRAMS

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allowability of expenditures by the respective grantor agencies. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Any settlements or expenses arising out of a final review are recognized in the period in which agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

NOTE 11 ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, the National Senior Citizens Education and Research Center and the Corporation for National Service. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

NOTE 12 RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's insurance coverage.

NOTE 13 INTERFUND LOANS

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 36,694	\$ 43,186
Community Base Program	1,077	-
Foster Grandparent Program	-	3,478
Family Caring Network	16,569	-
FEMA	-	792
Transportation Options Management	-	4,712
Broussard House	17,885	-
Senior Olympics	7,655	-
Title XIX	-	27,712
	<u>\$ 79,880</u>	<u>\$ 79,880</u>

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 14 INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for 1999:

	Funds transferring out:		
	Elderly Housing Management	Family Caring Network	United Givers
Funds transferring in:			
Foster Grandparents Program	\$ -	\$ -	\$ 1,316
Title III-C-1	5,083	-	-
Title III-C-2	42,413	-	38,077
Title III-B	4,687	25	-
Ombudsman	566	-	-
Title III-D	1,169	-	-
Section 5310	-	-	-
	<u>\$ 53,918</u>	<u>\$ 25</u>	<u>\$ 39,393</u>

	Funds transferring out:			Total
	General	Senior Center	Miscellaneous Grant	
Funds transferring in:				
Foster Grandparents Program	\$ -	\$ -	\$ -	\$ 1,316
Title III-C-1	7,469	-	-	12,552
Title III-C-2	38,149	-	-	118,639
Title III-B	15,288	64,018	4,500	88,518
Ombudsman	1,512	-	-	2,078
Title III-D	1,489	-	-	2,658
Section 5310	<u>6,669</u>	<u>-</u>	<u>-</u>	<u>6,669</u>
	<u>\$ 70,576</u>	<u>\$ 64,018</u>	<u>\$ 4,500</u>	<u>\$ 232,430</u>

NOTE 15 PROGRAM YEAR-ENDS

All of the operating programs have a June 30 year end, coinciding with the fiscal year of the Council, except for the Foster Grandparents Program and the FEMA Program which are not funded through the Area Agency, and have a September 30 year-end. These statements reflect twelve months activity for the above programs for the year ended June 30, 1999.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 16 RESERVED FUND BALANCE

	Balance July 1, 1998	Revenue July 1, 1998 - June 30, 1999	Disbursements July 1, 1998 - June 30, 1999	Balance June 30, 1999
Gulf States Utilities (Project Care)	<u>\$ 1,029</u>	<u>\$ 3,784</u>	<u>\$ 4,813</u>	<u>\$ -</u>

The Council receives funding from various utility companies for the restricted purpose of alleviating hardship conditions related to the payment of utility bills for elderly individuals. Funds available at year-end for this purpose have been reserved accordingly. The following summary outlines the activity by fund source for the year ended June 30, 1999:

The Council has other assets which are restricted in their application by virtue of the donor's intention or commitments already entered into by the Council. These amounts are also reported as reserved fund balance. These include escrow-type deposits required by the U.S. Department of Housing and Urban Development (HUD) in connection with elderly housing projects undertaken and sponsored by the Council. Other restricted assets arise because of gifts solicited and collected for a specific purpose by the Council. Other assets, like the utility assistance above, are restricted by the terms and nature of the grant. Finally, some assets represent "deposits" pledged to confirm the Council's intentions with respect to certain projects. Related accumulated income is included in some of the restricted balances. Details on the reserved balances are set out below:

Lafayette Elderly Housing Project	\$ 12,880 (HUD Escrow)
Scott Elderly Housing Project	11,974 (HUD Escrow)
Miles for Meals	13,009
Town of Scott	5,600
Parish Council	5,423
Deposit on FTA van	7,000
Prepaid expenditures	<u>398</u>
Total Reserved Fund Balance	<u>\$ 56,284</u>

NOTE 17 DESIGNATED FUND BALANCE

The Board of Directors has designated funds for future building repairs in the amount of \$5,158.

NOTE 18 UNRELATED BUSINESS INCOME

The Council operates an activity which was determined for the year ended June 30, 1999, to be an activity "unrelated to the Council's tax exempt purpose" as that term is used in IRS regulations. The income of that activity (Broussard House, a Special Revenue Fund) is, therefore, considered to be "unrelated business income" and is subject to federal taxes. The expenses as reported in these financial statements comply with the accounting prescribed by the Governor's Office of Elderly Affairs. The Form 990T required by the IRS requires different accounting treatment, specifically with respect to "capital outlay expenditures" which for tax reporting must be capitalized and depreciated rather than totally expensed.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 18 UNRELATED BUSINESS INCOME (CONTINUED)

The expenses of the Broussard House as reported in these financial statements and in the Form 990T may be reconciled as follows:

Expenses per 990T	\$10,957
Less: Depreciation expense	(367)
Plus: Taxes paid	<u>          </u>
Expenses per financial statements	<u>\$10,590</u>

NOTE 19 DEFICIT FUND BALANCES

The Office Rental Fund, Medicaid of Louisiana Fund, FEMA Fund and Title XIX Fund have deficit fund balances of \$3,791, \$644, \$792, and \$26,744, respectively, at June 30, 1999.

These deficit balances will be eliminated in future years by reducing expenditures and by transfers from other funds.

NOTE 20 EXCESS EXPENDITURES OVER APPROPRIATIONS

At year-end, the Council has several funds whose expenditures exceeded appropriations. The individual funds and the amount of the excess expenditures are:

Foster Grandparents	<u>\$ 43,314</u>
Senior Center	<u>\$ 1,959</u>
Title III C-1	<u>\$ 267</u>
Title III D	<u>\$ 1,894</u>
Family Caring Network	<u>\$ 266</u>
Senior Olympics	<u>\$ 587</u>
Section 5310	<u>\$ 26,675</u>
Transportation Options Management	<u>\$ 3,865</u>
Community Base Program	<u>\$ 20</u>
Title V – Senior Aides	<u>\$ 11,845</u>

NOTE 21 CONTRIBUTED CAPITAL

The Louisiana Housing Finance Agency contributed an apartment complex with a fair market value of \$3,850,000 to the Lafayette Council on Aging, Inc. on March 25, 1999. The complex is to be managed and operated in accordance with the U.S. Department of Housing and Urban Development (“HUD”) provisions requiring certain units in the complex to be maintained as housing for low-and moderate-income persons or families. For financial reporting purposes, the operations of the complex shall be accounted for as a proprietary fund. In addition to the above, contributed capital also consists of a cash donation of \$51,000, also from the Louisiana Housing Finance Agency.

LAFAYETTE COUNCIL ON AGING, INC.

Notes to Financial Statements

NOTE 21 CONTRIBUTED CAPITAL (CONTINUED)

Details on the contributed capital are set out below:

Contributed apartment complex	\$3,850,000
Cash contribution	<u>51,000</u>
Total contributed capital	<u>\$3,901,000</u>

**SUPPLEMENTARY INFORMATION**



**SCHEDULES OF INDIVIDUAL FUNDS**

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Program Revenues, Expenditures, and  
Changes in Fund Balance - General Fund  
Year Ended June 30, 1999

	<u>Local</u>	<u>Newspaper</u>	<u>Office Rental</u>
Revenues:			
Intergovernmental	\$ -	\$ -	\$ -
Local and miscellaneous -			
PMS Revenue	4,598	-	-
Parish council	20,000	-	-
Office rental	-	-	20,041
Newspaper	-	76,046	-
Wellness card	-	-	-
Medicaid assessments	-	-	-
Interest income	846	-	-
Project Care	3,784	-	-
City of Scott	5,600	-	-
Miles for meals	14,377	-	-
Watch over Program	100	-	-
Donations	40,000	-	-
Fundraising	7,995	-	-
Miscellaneous	4,754	-	-
Total revenues	<u>102,054</u>	<u>76,046</u>	<u>20,041</u>
Expenditures:			
Current -			
Salaries	-	31,127	-
Fringe	-	4,366	-
Travel	325	815	-
Operating services	4,782	38,393	4,676
Operating supplies	-	1,302	-
Other costs	43,772	363	-
Capital outlay	49,580	475	-
Debt service -			
Principal	-	-	6,236
Interest	-	-	1,370
Total expenditures	<u>98,459</u>	<u>76,841</u>	<u>12,282</u>
Excess (deficiency) of revenues over expenditures	3,595	(795)	7,759
Other financing uses:			
Operating transfers out	<u>(37,552)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other uses	(33,957)	(795)	7,759
Fund balance, beginning of year	<u>86,755</u>	<u>2,436</u>	<u>(11,550)</u>
Fund balance, end of year	<u>\$ 52,798</u>	<u>\$ 1,641</u>	<u>\$ (3,791)</u>

Wellness Card	Medicaid of Louisiana	PCOA Act 735	Total
\$ -	\$ -	\$ 33,024	\$ 33,024
-	-	-	4,598
-	-	-	20,000
-	-	-	20,041
-	-	-	76,046
2,692	-	-	2,692
-	756	-	756
-	-	-	846
-	-	-	3,784
-	-	-	5,600
-	-	-	14,377
-	-	-	100
-	-	-	40,000
-	-	-	7,995
-	-	-	4,754
<u>2,692</u>	<u>756</u>	<u>33,024</u>	<u>234,613</u>
-	815	-	31,942
-	63	-	4,429
-	17	-	1,157
397	-	-	48,248
-	-	-	1,302
-	-	-	44,135
-	-	-	50,055
-	-	-	6,236
-	-	-	1,370
<u>397</u>	<u>895</u>	<u>-</u>	<u>188,874</u>
2,295	(139)	33,024	45,739
<u>-</u>	<u>-</u>	<u>(33,024)</u>	<u>(70,576)</u>
2,295	(139)	-	(24,837)
<u>891</u>	<u>(505)</u>	<u>-</u>	<u>78,027</u>
<u>\$ 3,186</u>	<u>\$ (644)</u>	<u>\$ -</u>	<u>\$ 53,190</u>

LAFAYETTE COUNCIL ON AGING, INC.

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -  
All Special Revenue Funds  
Year Ended June 30, 1999

	Title III-B	Title III-C-1	Title III-C-2	Title III-D	Title III-F	Senior Center
<b>Revenues:</b>						
Intergovernmental	\$ 121,494	\$ 29,858	\$ 10,424	\$ 3,789	\$ 6,038	\$ 82,059
Program	26,823	15,872	45,014	-	-	-
Local and miscellaneous	-	-	930	-	-	-
In-kind	-	-	-	-	-	-
Total revenues	<u>148,317</u>	<u>45,730</u>	<u>56,368</u>	<u>3,789</u>	<u>6,038</u>	<u>82,059</u>
<b>Expenditures:</b>						
Current -						
Salaries	163,632	44,200	117,229	935	-	9,785
Fringe	13,315	4,420	12,124	141	-	781
Travel	4,777	1,277	15,846	4,923	-	7
Operating services	40,922	5,933	22,307	365	400	7,253
Operating supplies	9,750	1,966	5,275	58	-	215
Other costs	4,439	486	2,226	25	673	-
Capital outlay	-	-	-	-	4,965	-
In-kind	-	-	-	-	-	-
Total expenditures	<u>236,835</u>	<u>58,282</u>	<u>175,007</u>	<u>6,447</u>	<u>6,038</u>	<u>18,041</u>
Excess (deficiency) of revenues over expenditures	<u>(88,518)</u>	<u>(12,552)</u>	<u>(118,639)</u>	<u>(2,658)</u>	<u>-</u>	<u>64,018</u>
<b>Other financing sources (uses):</b>						
Operating transfers in	88,518	12,552	118,639	2,658	-	-
Operating transfers out	-	-	-	-	-	(64,018)
Total other financing sources (uses)	<u>88,518</u>	<u>12,552</u>	<u>118,639</u>	<u>2,658</u>	<u>-</u>	<u>(64,018)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	-	-	-	-	-	-
Fund balances (deficit), beginning of year	-	-	-	-	-	-
Fund balances (deficit), end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Ombudsman</u>	<u>Miscellaneous Grant</u>	<u>Title V - Senior AIDES</u>	<u>Foster Grandparents</u>	<u>Broussard House</u>	<u>United Givers</u>	<u>Elderly Housing Management</u>	<u>Family Caring Network</u>
\$ 16,419	\$ 4,500	\$ 563,069	\$ 336,469	\$ -	\$ 37,796	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	42,411	609	13,205	-	29,787	5,343
-	-	54,329	45,845	-	-	-	-
<u>16,419</u>	<u>4,500</u>	<u>659,809</u>	<u>382,923</u>	<u>13,205</u>	<u>37,796</u>	<u>29,787</u>	<u>5,343</u>
11,691	-	526,107	32,871	1,397	-	5,273	-
1,224	-	51,940	4,734	114	-	809	-
3,631	-	1,197	16,030	75	-	536	-
1,591	-	10,962	5,459	8,997	-	-	-
254	-	2,946	1,755	7	-	-	-
106	-	-	259,964	-	-	5	2,459
-	-	-	2,020	-	-	-	-
-	-	54,329	45,845	-	-	-	-
<u>18,497</u>	<u>-</u>	<u>647,481</u>	<u>368,678</u>	<u>10,590</u>	<u>-</u>	<u>6,623</u>	<u>2,459</u>
<u>(2,078)</u>	<u>4,500</u>	<u>12,328</u>	<u>14,245</u>	<u>2,615</u>	<u>37,796</u>	<u>23,164</u>	<u>2,884</u>
2,078	-	-	1,316	-	-	-	-
-	(4,500)	-	-	-	(39,393)	(53,918)	(25)
<u>2,078</u>	<u>(4,500)</u>	<u>-</u>	<u>1,316</u>	<u>-</u>	<u>(39,393)</u>	<u>(53,918)</u>	<u>(25)</u>
-	-	12,328	15,561	2,615	(1,597)	(30,754)	2,859
-	-	565	12,067	12,987	1,597	33,339	14,233
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,893</u>	<u>\$ 27,628</u>	<u>\$ 15,602</u>	<u>\$ -</u>	<u>\$ 2,585</u>	<u>\$ 17,092</u>

(Continued)



LAFAYETTE COUNCIL ON AGING, INC.

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -  
All Special Revenue Funds (Continued)  
Year Ended June 30, 1999

	FEMA	Community Base Program	Title XIX	Senior Olympics	Section 5310	Transportation Options Management	Total
<b>Revenues:</b>							
Intergovernmental Program	\$ 1,250	\$ -	\$ 26,422	\$ -	\$ 26,675	\$ -	\$ 1,266,262
Local and miscellaneous In-kind	-	358	4,100	10,412	-	43,477	150,632
Total revenues	<u>1,250</u>	<u>358</u>	<u>30,522</u>	<u>10,412</u>	<u>26,675</u>	<u>43,477</u>	<u>1,604,777</u>
<b>Expenditures:</b>							
Current -							
Salaries	-	378	19,302	1,000	-	21,411	955,211
Fringe	-	31	1,831	93	-	1,882	93,439
Travel	-	-	-	154	-	-	48,453
Operating services	-	-	9,884	1,897	-	9,811	125,781
Operating supplies	-	-	2,960	5,804	-	4,167	35,157
Other costs	2,042	-	176	774	-	61	273,436
Capital outlay	-	-	-	-	33,344	-	40,329
In-kind	-	-	-	-	-	-	100,174
Total expenditures	<u>2,042</u>	<u>409</u>	<u>34,153</u>	<u>9,722</u>	<u>33,344</u>	<u>37,332</u>	<u>1,671,980</u>
Excess (deficiency) of revenues over expenditures	<u>(792)</u>	<u>(51)</u>	<u>(3,631)</u>	<u>690</u>	<u>(6,669)</u>	<u>6,145</u>	<u>(67,203)</u>
<b>Other financing sources (uses):</b>							
Operating transfers in	-	-	-	-	6,669	-	232,430
Operating transfers out	-	-	-	-	-	-	(161,854)
Total other financing sources (uses)	-	-	-	-	<u>6,669</u>	-	<u>70,576</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(792)	(51)	(3,631)	690	-	6,145	3,373
Fund balances (deficit), beginning of year	-	1,163	(23,113)	6,965	-	-	59,803
Fund balances (deficit), end of year	<u>\$ (792)</u>	<u>\$ 1,112</u>	<u>\$ (26,744)</u>	<u>\$ 7,655</u>	<u>\$ -</u>	<u>\$ 6,145</u>	<u>\$ 63,176</u>

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<b>Title III-B</b>			
Salaries	\$ 165,336	\$ 163,632	\$ 1,704
Fringe	18,318	13,315	5,003
Travel	5,280	4,777	503
Operating services	37,816	40,922	(3,106)
Operating supplies	9,250	9,750	(500)
Other costs	<u>3,349</u>	<u>4,439</u>	<u>(1,090)</u>
	<u>\$ 239,349</u>	<u>\$ 236,835</u>	<u>\$ 2,514</u>
<b>Title III-C-1</b>			
Salaries	\$ 44,005	\$ 44,200	\$ (195)
Fringe	4,873	4,420	453
Travel	822	1,277	(455)
Operating services	6,567	5,933	634
Operating supplies	1,421	1,966	(545)
Other costs	<u>327</u>	<u>486</u>	<u>(159)</u>
	<u>\$ 58,015</u>	<u>\$ 58,282</u>	<u>\$ (267)</u>
<b>Title III-C-2</b>			
Salaries	\$ 119,696	\$ 117,229	\$ 2,467
Fringe	13,262	12,124	1,138
Travel	16,875	15,846	1,029
Operating services	23,593	22,307	1,286
Operating supplies	5,350	5,275	75
Other costs	<u>1,014</u>	<u>2,226</u>	<u>(1,212)</u>
	<u>\$ 179,790</u>	<u>\$ 175,007</u>	<u>\$ 4,783</u>
<b>Title III-D</b>			
Salaries	\$ 955	\$ 935	\$ 20
Fringe	107	141	(34)
Travel	3,015	4,923	(1,908)
Operating services	397	365	32
Operating supplies	53	58	(5)
Other costs	<u>26</u>	<u>25</u>	<u>1</u>
	<u>\$ 4,553</u>	<u>\$ 6,447</u>	<u>\$ (1,894)</u>

(Continued)

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds (Continued)  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<b>Title III-F</b>			
Other costs	\$ 1,073	\$ 1,073	\$ -
Capital outlay	<u>4,965</u>	<u>4,965</u>	<u>-</u>
	<u>\$ 6,038</u>	<u>\$ 6,038</u>	<u>\$ -</u>
<b>Senior Center</b>			
Salaries	\$ 5,500	\$ 9,785	\$ (4,285)
Fringe	400	781	(381)
Travel	360	7	353
Operating services	11,440	7,253	4,187
Operating supplies	1,200	215	985
Other costs	<u>1,100</u>	<u>-</u>	<u>1,100</u>
	<u>\$ 20,000</u>	<u>\$ 18,041</u>	<u>\$ 1,959</u>
<b>Ombudsman</b>			
Salaries	\$ 11,785	\$ 11,691	\$ 94
Fringe	1,307	1,224	83
Travel	4,366	3,631	735
Operating services	1,701	1,591	110
Operating supplies	226	254	(28)
Other costs	<u>110</u>	<u>106</u>	<u>4</u>
	<u>\$ 19,495</u>	<u>\$ 18,497</u>	<u>\$ 998</u>
<b>Title V - Senior AIDES</b>			
Salaries	\$ 536,300	\$ 526,107	\$ 10,193
Fringe	56,486	51,940	4,546
Travel	2,225	1,197	1,028
Operating services	11,978	10,962	1,016
Operating supplies	2,800	2,946	(146)
In-kind	<u>25,847</u>	<u>54,329</u>	<u>(28,482)</u>
	<u>\$ 635,636</u>	<u>\$ 647,481</u>	<u>\$ (11,845)</u>

(Continued)

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds (Continued)  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<b><u>Foster Grandparents</u></b>			
Salaries	\$ 31,490	\$ 32,871	\$ (1,381)
Fringe	4,616	4,734	(118)
Travel	4,600	16,030	(11,430)
Operating services	3,677	5,459	(1,782)
Operating supplies	1,140	1,755	(615)
Other costs	231,976	259,964	(27,988)
In-kind	45,845	45,845	-
Capital outlay	2,020	2,020	-
	<u>\$ 325,364</u>	<u>\$ 368,678</u>	<u>\$ (43,314)</u>
<b><u>Broussard House</u></b>			
Salaries	\$ 1,500	\$ 1,397	\$ 103
Fringe	125	114	11
Travel	100	75	25
Operating services	11,135	8,997	2,138
Operating supplies	100	7	93
	<u>\$ 12,960</u>	<u>\$ 10,590</u>	<u>\$ 2,370</u>
<b><u>Elderly Housing Management</u></b>			
Salaries	\$ 5,250	\$ 5,273	\$ (23)
Fringe	939	809	130
Travel	500	536	(36)
Operating services	150	-	150
Other costs	-	5	(5)
	<u>\$ 6,839</u>	<u>\$ 6,623</u>	<u>\$ 216</u>
<b><u>Family Caring Network</u></b>			
Other costs	<u>\$ 2,193</u>	<u>\$ 2,459</u>	<u>\$ (266)</u>
<b><u>FEMA</u></b>			
Other costs	<u>\$ 2,042</u>	<u>\$ 2,042</u>	<u>\$ -</u>

(Continued)

LAFAYETTE COUNCIL ON AGING, INC.

Statement of Expenditures - Budget (GAAP Basis) and Actual -  
All Special Revenue Funds (Continued)  
Year Ended June 30, 1999

	<u>Budgeted</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)
<u>Community Base Program</u>			
Salaries	\$ 359	\$ 378	\$ (19)
Fringe	<u>30</u>	<u>31</u>	<u>(1)</u>
	<u>\$ 389</u>	<u>\$ 409</u>	<u>\$ (20)</u>
<u>Title XIX</u>			
Salaries	\$ 19,398	\$ 19,302	\$ 96
Fringe	1,869	1,831	38
Travel	100	-	100
Operating services	11,601	9,884	1,717
Operating supplies	3,300	2,960	340
Other costs	<u>-</u>	<u>176</u>	<u>(176)</u>
	<u>\$ 36,268</u>	<u>\$ 34,153</u>	<u>\$ 2,115</u>
<u>Senior Olympics</u>			
Salaries	\$ 1,000	\$ 1,000	\$ -
Fringe	80	93	(13)
Travel	200	154	46
Operating services	1,647	1,897	(250)
Operating supplies	5,537	5,804	(267)
Other costs	<u>671</u>	<u>774</u>	<u>(103)</u>
	<u>\$ 9,135</u>	<u>\$ 9,722</u>	<u>\$ (587)</u>
<u>Section 5310</u>			
Capital outlay	<u>\$ -</u>	<u>\$ 33,344</u>	<u>\$ (33,344)</u>
<u>Transportation-Options Management</u>			
Salaries	\$ 18,606	\$ 21,411	\$ (2,805)
Fringe	1,809	1,882	(73)
Travel	100	-	100
Operating services	10,052	9,811	241
Operating supplies	2,900	4,167	(1,267)
Other costs	<u>-</u>	<u>61</u>	<u>(61)</u>
	<u>\$ 33,467</u>	<u>\$ 37,332</u>	<u>\$ (3,865)</u>



**INTERNAL CONTROL, COMPLIANCE  
AND  
OTHER GRANT INFORMATION**



# Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

## Independent Auditor's Report on Compliance and on Internal Control over Financial Reporting Based on an Audit of General Purpose Financial Statements Performed in Accordance with Government Auditing Standards

The Board of Directors  
Lafayette Council on Aging, Inc.  
Lafayette, Louisiana

We have audited the general purpose financial statements of the Lafayette Council on Aging, Inc., as of and for the year ended June 30, 1999, and have issued our report thereon dated August 31, 1999, which was qualified due to the omission of year 2000 disclosures that are required by Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues. We have conducted our audit in accordance with generally accepted auditing standards, the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations".

### Compliance

As part of obtaining reasonable assurance about whether the Lafayette Council on Aging, Inc.'s general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of general purpose financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Lafayette Council on Aging, Inc.'s internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by *employees in the normal course of performing their assigned functions*. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

Eugene H. Darnall, CPA, Retired 1990

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Certified Public Accountants

This report is intended solely for the information and use of the Board of Directors, Management, others within the Organization and federal awarding agencies and is not intended to be and should not be used by anyone other than those specified parties.

*Dannall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Lafayette, Louisiana

August 31, 1999



# Darnall, Sikes & Frederick

(A Corporation of Certified Public Accountants)

## Independent Auditor's Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133

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The Board of Directors  
Lafayette Council on Aging, Inc.  
Lafayette, Louisiana

### Other Locations:

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### Compliance

We have audited the compliance of Lafayette Council on Aging, Inc. with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended June 30, 1999. The Lafayette Council on Aging, Inc.'s major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs are the responsibility of the Lafayette Council on Aging, Inc.'s management. Our responsibility is to express an opinion on the Lafayette Council on Aging, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations". Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Lafayette Council on Aging, Inc.'s compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Lafayette Council on Aging, Inc.'s compliance with those requirements.

In our opinion, the Lafayette Council on Aging, Inc. complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1999.

### Internal Control Over Compliance

The management of the Lafayette Council on Aging, Inc. is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs.

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In planning and performing our audit, we considered the Lafayette Council on Aging, Inc.'s internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operations that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Directors, Management, others within the Organization and federal awarding agencies and is not intended to be and should not be used by anyone other than those specified parties.

*Dannall, Sikes & Frederick*

A Corporation of Certified Public Accountants

Lafayette, Louisiana

August 31, 1999



LAFAYETTE COUNCIL ON AGING, INC.

Schedule of Expenditures of Federal Awards  
Year Ended June 30, 1999

<u>Program Title</u>	<u>Federal CFDA Number</u>	<u>Expenditures</u>	<u>Amounts to Subrecipients</u>
<b><u>Department of Health &amp; Human Services</u></b>			
Passed through the Louisiana Governor's Office of Elderly Affairs:			
Title III-B Supportive services	93.044	\$ 80,186	\$ -
Title III-C-1 Congregate meals	93.045	25,379	-
Title III-C-2 Home delivered meals	93.045	4,482	-
Title III-D-In-home services	93.046	3,221	-
Title VII - Chapter 2 - Ombudsman	93.042	10,305	-
Title III-F Preventive Health Services	93.043	5,132	-
Title XIX	N/A	<u>26,422</u>	<u>-</u>
		<u>155,127</u>	<u>-</u>
<b><u>Department of Transportation</u></b>			
Passed through the Louisiana Department of Transportation and Development Section 5310 Program, Project #LA-16-0025, State Project #736-99-0621			
	20.513	26,675	-
<b><u>Corporation for National Service</u></b>			
Foster Grandparents	72.001	311,942	-
<b><u>Department of Labor</u></b>			
Passed through the National Senior Citizens Education and Research Center:			
Title V- Senior AIDES	17.235	588,998	-
<b><u>Federal Emergency Management Agency</u></b>			
Passed through United Way of Acadiana:			
Emergency Food and Shelter Program	83.516	<u>1,250</u>	<u>-</u>
		<u>\$ 1,083,992</u>	<u>\$ -</u>

NOTE 1 BASIS OF PRESENTATION

The above schedule of expenditures of federal awards includes the federal grant activity of the Lafayette Council on Aging, Inc. and is presented on the same basis of accounting as described in Note 1 to the financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations".

**OTHER SUPPLEMENTARY INFORMATION**

LAFAYETTE COUNCIL ON AGING, INC.

Schedule of Changes in General Fixed Assets  
Year Ended June 30, 1999

	Balance <i>June 30,</i> 1998	Additions	Deletions	Balance <i>June 30,</i> 1999
<b>General fixed assets, at cost:</b>				
Buildings	\$ 516,055	\$ -	\$ -	\$ 516,055
Land	60,000	-	-	60,000
Leasehold improvements	28,911	-	-	28,911
Furniture & fixtures	114,538	16,184	8,009	122,713
Vehicles	126,096	74,199	37,179	163,116
	<u>\$ 845,600</u>	<u>\$ 90,383</u>	<u>\$ 45,188</u>	<u>\$ 890,795</u>
<b>Total general fixed assets</b>				
<b>Investments in general fixed assets:</b>				
Title III-B	\$ 3,195	\$ -	\$ 1,223	\$ 1,972
Title III-C-1	2,249	-	204	2,045
Title III-C-2	2,519	-	786	1,733
Senior Center	14,580	-	629	13,951
PCOA	2,774	-	2,774	-
Local	730,114	50,054	39,572	740,596
Title III-G	1,215	-	-	1,215
Title III-F	14,433	4,965	-	19,398
Foster Grandparents	1,784	2,020	-	3,804
Title XIX	4,554	-	-	4,554
Elderly Housing Management	47,373	-	-	47,373
Capital Assistance	<u>20,810</u>	<u>33,344</u>	<u>-</u>	<u>54,154</u>
	<u>\$ 845,600</u>	<u>\$ 90,383</u>	<u>\$ 45,188</u>	<u>\$ 890,795</u>
<b>Total investment in general fixed assets</b>				

LAFAYETTE COUNCIL ON AGING, INC.

Schedule of Disbursements to Board Members  
Year Ended June 30, 1999

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member.

LAFAYETTE COUNCIL ON AGING, INC.

Summary Schedule of Prior Year Findings  
Year Ended June 30, 1999

No prior year findings were noted, therefore, no response is deemed necessary.



LAFAYETTE COUNCIL ON AGING, INC.

Schedule of Findings and Questioned Costs  
Year Ended June 30, 1999

Part 1 Summary of Auditor's Results

FINANCIAL STATEMENTS

Auditor's Report

A qualified opinion has been issued on the Lafayette Council on Aging, Inc.'s financial statements as of and for the year ended June 30, 1999.

Reportable Conditions – Financial Reporting

There were no reportable conditions in internal control noted during the audit of the financial statements.

Material Noncompliance – Financial Reporting

There were no instances of noncompliance material to the financial statements disclosed during the audit of the financial statement.

FEDERAL AWARDS

Major Programs' Identification

The Lafayette Council on Aging, Inc. at June 30, 1999, had three major programs: Title V – Senior AIDES, which received funds from the Department of Labor “passed through” the National Senior Citizens Education and Research Center; Title IIC-1 and IIC-2 (treated as a cluster), which received funds from the Department of Health & Human Services “passed through” the Louisiana Governor's Office of Elderly Affairs; and the Foster Grandparents Program, which received funds from the Corporation for National Service.

Low-Risk Auditee

The Lafayette Council on Aging, Inc. is considered a low-risk auditee for the year ended June 30, 1999.

Major Programs – Threshold

The dollar threshold to distinguish Type A and Type B programs is \$300,000 for the year ended June 30, 1999.

Auditor's Report – Major Programs

An unqualified opinion has been issued on the Lafayette Council on Aging, Inc.'s compliance for its major program as of and for the year ended June 30, 1999.

Reportable Conditions – Major Programs

There were no reportable conditions noted during the audit of the major federal programs.

LAFAYETTE COUNCIL ON AGING, INC.

Schedule of Findings and Questioned Costs  
Year Ended June 30, 1999

Part 1 Summary of Auditor's Results

Compliance Finding Related to Major Programs

The audit did not disclose any material noncompliance or questioned costs relative to its federal programs.

Part 2 Findings Relating to an Audit in Accordance with Government Auditing Standards

There were no reportable conditions or instances of material noncompliance noted during the audit.

Part 3 Findings and Questioned Costs Relating to the Federal Programs

The audit did not disclose any material noncompliance or questioned costs relative to its federal programs.

LAFAYETTE COUNCIL ON AGING, INC.

Management's Corrective Action Plan For Current Year Endings  
Year Ended June 30, 1999

No current year findings were noted, therefore, no response is deemed necessary.