

00 00 2 012 : 20

**OFFICIAL
FILE COPY**

DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

**RESETTLEMENT CENTER OF
CENTRAL LOUISIANA, INC.**

**AUDITED FINANCIAL STATEMENTS
DECEMBER 31, 1998**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-21-99

TABLE OF CONTENTS

Independent auditors' report.....	1
Statement of financial position	2
Statement of activities.....	3
Statement of functional expenses.....	4
Statement of cash flows	5
Notes to financial statements	6
Independent auditors' report on compliance and on internal control over financial reporting based on an audit of financial statements performed in accordance with <i>Government Auditing Standards</i>	10
Supplemental Information.....	12
Consolidated Statements of Financial Position	13
Consolidated Statements of Activities	14



OESTRIECHER & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)

CERTIFIED PUBLIC ACCOUNTANTS

4641 WINDERMERE PLACE
ALEXANDRIA, LA 71303-3548

P.O. BOX 13500 • ALEXANDRIA, LA 71315-3500

PHONE 318/448-3556 FAX 318/448-4236

E-mail OandCoCPA@aol.com

EMILE P. OESTRIECHER, III, CPA
KURT G. OESTRIECHER, CPA

W. DOULGAS LaCROIX, CPA
PATRICIA I. TATE, CPA

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Refugee Resettlement Center of
Central Louisiana, Inc.

We have audited the accompanying statement of financial position of the Resettlement Center of Central Louisiana, Inc. (a nonprofit organization) as of December 31, 1998, and the related statements of activities, functional expenses, and cash flows for the two years then ended. These statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Resettlement Center of Central Louisiana, Inc., as of December 31, 1998, and the changes in its net assets and its cash flows for the two years then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards* we have also issued our report dated June 7, 1999 on our consideration of the Resettlement Center of Central Louisiana, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

OESTRIECHER & COMPANY
Certified Public Accountants

June 7, 1999



RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF FINANCIAL POSITION

December 31, 1998

ASSETS

Current assets

Cash	\$	724
Due from other funds		16,131
Accounts receivable		28,778
Total current assets		<u>45,633</u>

Utility deposits		100
Total assets	\$	<u>45,733</u>

LIABILITIES AND NET ASSETS

Current liabilities

Due to other funds		16,131
Due to USCC		2,048
Accounts payable		2,400
Other liabilities		2,163
Total current liabilities		<u>22,742</u>

Net assets

Unrestricted		10,171
Temporarily restricted		12,820
Total net assets		<u>22,991</u>

Total liabilities and net assets	\$	<u>45,733</u>
---	----	---------------

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF ACTIVITIES

For the two years ended December 31, 1998

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Revenue and other support:			
Grants and awards	\$ 126,530	\$ 214,175	\$ 340,705
In-kind support	31,339	-	31,339
Public contributions	1,000	-	1,000
Interest income	82	-	82
Net assets released from restrictions	<u>211,725</u>	<u>(211,725)</u>	<u>-</u>
Total revenue and other support	<u>370,676</u>	<u>2,450</u>	<u>373,126</u>
 Expenses:			
Program services:			
Receptions and Placement Program - Operating	76,589	-	76,589
Receptions and Placement Program - Assistance	58,425	-	58,425
Receptions and Placement Program - Match	110,034	-	110,034
Refugee Resettlement Program	<u>120,241</u>	<u>-</u>	<u>120,241</u>
Total program services	<u>365,289</u>	<u>-</u>	<u>365,289</u>
 Increase in net assets	5,387	2,450	7,837
 Net assets January 1, 1996	<u>4,784</u>	<u>10,370</u>	<u>15,154</u>
 Net assets December 31, 1998	<u>\$ 10,171</u>	<u>\$ 12,820</u>	<u>\$ 22,991</u>

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF FUNCTIONAL EXPENSES

For the two years ended December 31, 1998

	Program services				Total Program Services
	Reception and Placement Program			Refugee Resettlement Program	
	Operating	Assistance	Match		
Bank Charges	\$ 535	\$ 119	\$ 6	\$ -	\$ 660
Cash Assistance	-	-	15,615	-	15,615
Clothing	-	675	-	-	675
Education	-	625	-	-	625
Food	-	8,417	-	-	8,417
Lodging	-	47,730	325	-	48,055
Medical	-	230	-	-	230
Equipment rental	737	-	-	1,516	2,253
Fringe benefits	7,429	-	4,214	12,725	24,368
Maintenance and upkeep	469	-	-	300	769
Miscellaneous	6,460	629	5,141	5,530	17,760
Office supplies	750	-	-	-	750
Postage	515	-	-	428	943
Rent	3,005	-	1,506	4,021	8,532
Salaries and other labor cost	48,853	-	43,829	84,613	177,295
Supplies	-	-	948	1,096	2,044
Telephone	1,204	-	1,052	2,145	4,401
Travel	5,514	-	5,324	5,933	16,771
Utilities	1,118	-	735	1,934	3,787
Total functional expenses before non-program expense	76,589	58,425	78,695	120,241	333,950
In-kind expenses	-	-	31,339	-	31,339
Total functional expenses	\$ 76,589	\$ 58,425	\$ 110,034	\$ 120,241	\$ 365,289

See accompanying notes to financial statements

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

STATEMENT OF CASH FLOWS

For the two years ended December 31, 1998

Cash flows from operating activities:

Change in net assets \$ 7,837

Adjustments to reconcile change in net assets to net cash provided by operating activities:

Increase in accounts receivable (22,957)

Increase in accounts payable 2,400

Increase in other payables 2,163

Net cash used by operating activities (10,557)

Cash, December 31, 1996 11,281

Cash, December 31, 1998 \$ 724

Supplemental data:

Interest paid \$0

Income taxes paid \$0

See accompanying notes to financial statements

NOTES TO FINANCIAL STATEMENTS

**RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS**

December 31, 1998

1. DESCRIPTION OF ACTIVITIES

The Resettlement Center of Central Louisiana, Inc. (the Center) is a nonprofit corporation operating a resettlement center in the central Louisiana area. The Center assists refugees in job placement, English as a second language, and social adjustment services.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are reported on the accrual basis of accounting in conformity with generally accepted accounting principles.

Financial Statement Presentation

The Center has adopted (FAS-117) *Financial Statements of Not-For-Profit Organizations*. Under FAS-117, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Center is required to present a statement of cash flows.

Allowance for Doubtful Accounts

The Center considers accounts receivable to be fully collectible; accordingly no allowance for doubtful accounts is required.

Contributions

Contributions are recognized as revenue in the period received. All contributions are available for unrestricted use unless specifically restricted by the donor.

Awards and Grants

Grants are included as support in the year received or currently available for use, and are expendable only for purposes specified by the grantor.

**RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS**

December 31, 1998

Functional Allocation of Expenses

The costs of providing the Center's various programs and supporting services have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

For the purposes of the statement of financial position and the statement of cash flows, the Center considers all short-term investments with an original maturity of three months or less to be cash equivalents. The Center had no cash equivalents at December 31, 1998.

Income Taxes

The Resettlement Center of Central Louisiana, Inc., a nonprofit organization operating under Section 501(c)(3) of the Internal Revenue Code, is generally exempt from federal, state, and local income taxes and, accordingly, no provision for income taxes is included in these statements.

3. ACCOUNTS RECEIVABLE

Accounts receivable consists of the following:

Cost reimbursements requested from:

Operating Grant - USCC	\$ 6,615
Assistance Grant - USCC	7,168
Match Grant - USCC	9,754
RRP-State of Louisiana	<u>5,241</u>
	<u>\$ 28,778</u>

**RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
NOTES TO FINANCIAL STATEMENTS**

December 31, 1998

4. OPERATING LEASES

In January 1998, the Corporation renewed their lease of equipment from Xerox for \$ 96.40 per month under a thirty-six month lease agreement. The lease agreement expires December 31, 2000. Future minimum annual lease payments are as follows:

1999	\$ 1,157
2000	<u>1,157</u>
Total	<u>\$ 2,314</u>

Lease expense for equipment for the two years ended December 31, 1998 was \$ 1,859.

The Center also rents a building for office space on a month-to-month basis. Total rent expense for the two years ended December 31, 1998 was \$ 7,080.

5. DONATED SERVICES, MATERIALS AND FACILITIES

The Center receives donated services from unpaid volunteers. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort under SFAS No. 116 have not been satisfied. The value of these services provided is \$30,059.

The Center receives donated use of facilities for a center in Shreveport, LA. The fair rental value of these facilities are recorded as an in-kind contribution. The value of this contribution for the two years ended December 31, 1998 is \$5,100. The value of other donated services, materials and supplies for the two years ended December 31, 1998 is \$26,239.

6. CONCENTRATIONS

The Center receives substantially all of its support from federal grants passed through the State of Louisiana, Department of Social Services, and the United States Catholic Conference. The continued operation of this Center may be dependent upon the continuation of these relationships. The Center does not expect in any way that the support from these government agencies will be lost in the near term.

The initial funding for the Center was provided by the United States Catholic Conference. The operations are contingent upon this funding of \$13,000 staying in place.



OESTRIECHER & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)

CERTIFIED PUBLIC ACCOUNTANTS

4641 WINDERMERE PLACE
ALEXANDRIA, LA 71303-3548

P.O. BOX 13500 • ALEXANDRIA, LA 71315-3500

PHONE 318/448-3556 FAX 318/448-4236
E-mail OandCoCPA@aol.com

EMILE P. OESTRIECHER, III, CPA
KURT G. OESTRIECHER, CPA

W. DOULGAS LaCROIX, CPA
PATRICIA I. TATE, CPA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Resettlement Center of Central
Louisiana, Inc.

We have audited the financial statements of the Resettlement Center of Central Louisiana, Inc. (a nonprofit organization) as of and for the two years ended December 31, 1998, and have issued our report thereon dated June 7, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

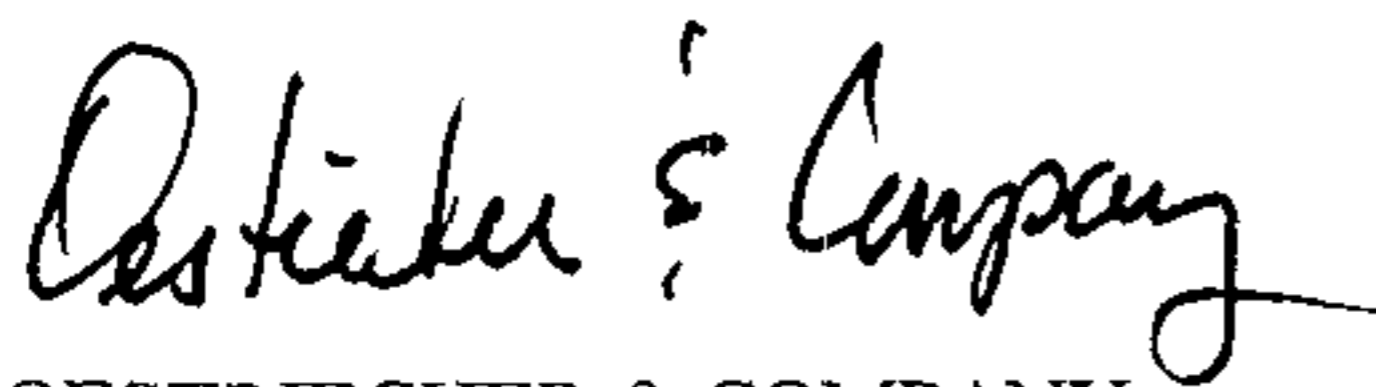
As part of obtaining reasonable assurance about whether the Center's financial statements are free of material misstatement, we performed tests of the Center's compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.



Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Center's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operation that we consider to be material weaknesses as defined above.

This report is intended for the information of the Board of Directors, management and State of Louisiana Department of Social Services. However, this report is a matter of public record, and its distribution is not limited.



OESTRIECHER & COMPANY
Certified Public Accountants

June 7, 1999

SUPPLEMENTAL INFORMATION

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

December 31, 1998

	Reception and Placement Program			Refugee Resettlement Program	Total
	Operating	Assistance	Match		
<u>Assets</u>					
Current assets					
Cash	\$ 246	\$ 478	\$ -	\$ -	\$ 724
Due from other funds	10,195	-	-	5,936	16,131
Accounts receivable	6,615	7,168	9,754	5,241	28,778
Total current assets	17,056	7,646	9,754	11,177	45,633
Utility deposits	-	100	-	-	100
Total assets	\$ 17,056	\$ 7,746	\$ 9,754	\$ 11,177	\$ 45,733
<u>Liabilities and net assets</u>					
Current liabilities					
Due to other funds	\$ 5,936	\$ 4,019	\$ 6,176	\$ -	\$ 16,131
Due to USCC	-	2,048	-	-	2,048
Accounts payable	2,400	-	-	-	2,400
Other liabilities	313	1,700	46	104	2,163
Total current liabilities	8,649	7,767	6,222	104	22,742
Net assets					
Unrestricted	-	-	-	11,073	11,073
Temporarily restricted	8,407	(21)	3,532	-	11,918
Total net assets	8,407	(21)	3,532	11,073	22,991
Total liabilities and net assets	\$ 17,056	\$ 7,746	\$ 9,754	\$ 11,177	\$ 45,733

The notes to the financial statements are an integral part of this statement.

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the two years ended December 31, 1998

	Reception and Placement			Refugee Resettlement Program	Total Program Services
	Operating	Program Assistance	Match		
Revenues and support					
Grants and awards	\$ 74,911	\$ 57,037	\$ 82,227	\$ 126,530	\$ 340,705
In-kind support	-	-	31,339	-	31,339
Public contributions	1,000	-	-	-	1,000
Interest income	82	-	-	-	82
Total revenues and support	75,993	57,037	113,566	126,530	373,126

	Reception and Placement			Refugee Resettlement Program	Total Program Services
	Operating	Program Assistance	Match		
Expenses					
Program expenses					
Bank Charges	535	119	6	-	660
Cash Assistance	-	-	15,615	-	15,615
Clothing	-	675	-	-	675
Education	-	625	-	-	625
Food	-	8,417	-	-	8,417
Lodging	-	47,730	325	-	48,055
Medical	-	230	-	-	230
Equipment rental	737	-	-	1,516	2,253
Fringe benefits	7,429	-	4,214	12,725	24,368
Maintenance and upkeep	469	-	-	300	769
Miscellaneous	6,460	629	5,141	5,530	17,760
Office supplies	750	-	-	-	750
Postage	515	-	-	428	943
Rent	3,005	-	1,506	4,021	8,532

The notes to the financial statements are an integral part of this statement.

RESETTLEMENT CENTER OF CENTRAL LOUISIANA, INC.

CONSOLIDATED STATEMENTS OF ACTIVITIES

For the two years ended December 31, 1998

Program expenses (continued):					
Salaries and other labor cost	48,853	-	43,829	84,613	177,295
Supplies	-	-	948	1,096	2,044
Telephone	1,204	-	1,052	2,145	4,401
Travel	5,514	-	5,324	5,933	16,771
Utilities	1,118	-	735	1,934	3,787
Total functional expenses	76,589	58,425	78,695	120,241	333,950
before non-program expenses					
In-kind expenses	-	-	31,339	-	31,339
Total functional expenses	76,589	58,425	110,034	120,241	365,289
Increase/(decrease) in					
net assets	(596)	(1,388)	3,532	6,289	7,837
Net assets January 1, 1996	9,003	1,367	-	4,784	15,154
Net assets December 31, 1998	\$ 8,407	\$ (21)	\$ 3,532	\$ 11,073	\$ 22,991

The notes to the financial statements are an integral part of this statement.