

TRANSMITTAL LETTER

4307 WC
4307 WC

GENERAL PURPOSE FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION SCHEDULES

NOV 17 11:00

99701148

November 17, 1998
(Date)

4307 6

**OFFICIAL
FILE COPY**
DO NOT SEND OUT

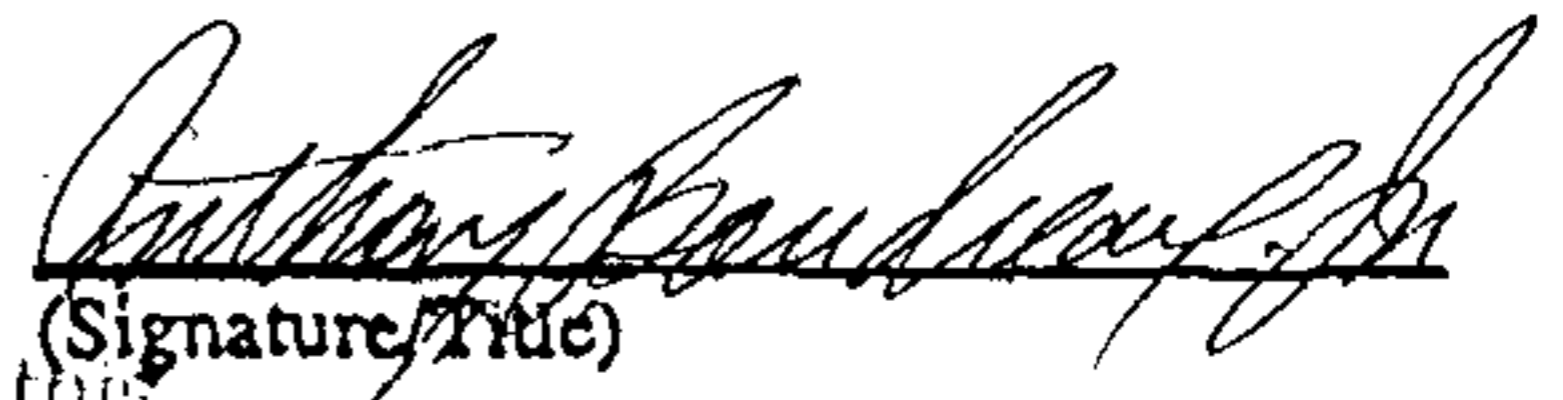
(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

**Office of Legislative Auditor
Attention: Ms. Dorothy Milner
1600 North Third Street
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397**

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the general purpose financial statements, with supplemental information schedules, for the St. Mary SWCD (Political Subdivision) as of and for the year ended June 30, 1998. The report includes all funds under the control and authority of the (political subdivision) (list any exceptions). The accompanying financial statements have been prepared in accordance with generally accepted accounting principles (list any exceptions).

Sincerely,


(Signature/Title)

Enclosure

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC. 9, 1998

St. Mary SWCD (POLITICAL SUBDIVISION)
Franklin, Louisiana

GENERAL PURPOSE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED JUNE 30, 1998
WITH SUPPLEMENTAL INFORMATION SCHEDULES

Required by Louisiana Revised Statute 24:514 to
be filed with the Office of the Legislative Auditor
within 90 days after the close of the fiscal year.

A F F I D A V I T

Personally came and appeared before the undersigned authority, Anthony
Boudreaux, Jr., St. Mary SWCD (Political Subdivision), who duly
sworn, deposes and says that the financial statements herewith given present
fairly the financial position of the St. Mary SWCD (Political
Subdivision) as of June 30, 1998, and the results of operations for the year
then ended, in accordance with generally accepted accounting principles applied on
a basis consistent with that of the preceding year.


Signature

Sworn to and subscribed before me, this 17th day of November, 1998.


NOTARY PUBLIC *Ex officio*

Name Anthony Boudreaux, Jr.
Address 500 Main St., Room 310
Franklin, LA 70538
Telephone No. (318) 828-1461

**COMBINED BALANCE SHEET
ALL FUND TYPES & ACCOUNT GROUPS
AS OF JUNE 30, 1998
ST. MARY SOIL & WATER CONSERVATION DISTRICT**

	GENERAL FUND	SPECIAL REVENUE FUND	GEN. FIXED ASSET GROUP	FUND BALANCE 1998	FUND BALANCE 1997
ASSETS					
Cash-Checking	\$ 2,681.67	\$	\$	\$ 2,681.67	\$ 3,554.59
Money Market	3,032.84			3,032.84	21,238.70
Certificates of Deposit	68,964.02	5,126.00		74,090.02	48,818.83
Prepaid Insurance	157.16			157.16	94.52
Furniture & Equipment			15,379.41	15,379.41	12,145.22
TOTAL ASSETS	\$74,835.69	\$ 5,126.00	\$15,379.41	\$95,341.10	\$85,851.86
LIABILITIES					
Accrued Salaries	\$ 401.28	\$	\$	\$ 401.28	\$ 389.76
Accrued FICA	30.70			30.70	29.82
Accrued Retirement	10.03			10.03	9.74
Accrued Leave	1,560.58			1,560.58	898.49
TOTAL LIABILITIES	\$ 2,002.59	\$	\$	\$ 2,002.59	\$ 1,327.81
FUND EQUITY					
Investments In GFA	\$	\$	\$15,379.41	\$15,379.41	\$12,145.22
Fund Bal-Res-Gp Ins.	26.84			26.84	25.96
Fund Bal-Res-Ot Ins.	157.16			157.16	94.52
Fund Bal-Unreserved	72,649.10	5,126.00		77,775.10	72,258.35
TOTAL FUND EQUITY	\$72,833.10	5,126.00	\$15,379.41	\$93,338.51	\$84,524.05
TOTAL LIABILITIES & FUND EQUITY	\$74,835.69	\$ 5,126.00	\$15,379.41	\$95,341.10	\$85,851.85

**STANDARD STATEMENT OF REVENUE,
EXPENDITURES & CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 1998**

	GENERAL FUND 1998	SPECIAL REVENUE FUND	TOTAL FUND 1998	GENERAL FUND 1997
REVENUE				
State Funds	\$27,332.76	\$	\$27,332.76	\$25,824.25
Interest	1,946.92		1,946.92	2,728.79
Parish Council	2,750.04		2,750.04	5,500.06
Tree Seedlings	93.00		93.00	114.00
Revegetation Program		5,126.00	5,126.00	11,229.50
LACD Area IV Meeting		1,150.00	1,150.00	0.00
Miscellaneous	486.27		486.27	760.00
TOTAL REVENUE	\$32,608.99	\$ 6,276.00	\$38,884.99	\$46,156.60
EXPENDITURES				
Advertising (bid notices)	154.20	\$	\$ 154.20	\$ 0.00
Area Meeting	115.00		115.00	57.75
Area IV Meeting Expenses		1,149.92	1,149.92	
Awards, Contests, Promotions	154.95		154.95	166.46
Bank Charges	0.00		0.00	52.09
Board Meetings-per diem	1,785.00		1,785.00	1,610.00
Board Meetings-mileage	0.00		0.00	0.00
Dues & Subscriptions	1,120.32		1,120.32	955.76
Equipment Purchases	3,234.19		3,234.19	740.00
Fuel	0.00		0.00	0.00
Insurance-group health	21.20		21.20	21.12
Insurance-other	739.36		739.36	498.05
Insurance-unemployment	15.76		15.76	35.25
Maint & Repairs-other	276.00		276.00	0.00
Miscellaneous	713.24		713.24	1,132.12
Office Supplies	721.67		721.67	357.15
Plants		2,384.00	2,384.00	3,490.00
Postage	158.00		158.00	96.00
Rent	0.00		0.00	0.00
Rentals & Leases	0.00		0.00	0.00
Revegetation Project Expenses	0.00		0.00	0.00
Salaries	17,833.61	120.00	17,953.61	21,170.79
HCA	1,313.64	9.18	1,322.82	1,594.38
Retirement	429.28		429.28	419.78
Telephone	0.00		0.00	0.00
Travel-other	764.08		764.08	905.72
Trees	93.00		93.00	114.00
TOTAL EXPENDITURES	\$29,642.50	\$ 3,663.10	\$33,305.60	\$33,416.42
EXCESS OF REVENUES OVER EXPENDITURES	\$ 2,966.49	\$ 2,612.90	\$ 5,579.39	\$13,308.78

	GENERAL FUND 1998	SPECIAL FUND 1998	TOTAL FUND 1998	TOTAL FUND 1997
Fund Balance-Unreserved Beginning of the year	\$72,258.35	\$	\$72,258.35	\$58,960.60
Excess of Revenues Over Expenditures	2,966.49	2,612.90	5,579.39	13,308.78
Less: Prior Period Adjustment	0.00	0.00		0.00
Less: Established F.B.-Reserved for Other Insurance	(62.64)	(0.00)	(62.64)	(11.03)
Plus: Establish F.B.-Reserved for Maintenance	0.00	0.00	0.00	0.00
Fund Balance-Unreserved End of the Year	\$75,162.20	\$ 2,612.90	\$77,775.10	\$72,258.35

OTHER FINANCING SOURCES

Fund Balance-Reserved for Group Insurance (Beg. Bal.)	\$ 25.96	\$	\$ 25.96	\$ 25.96
Plus: Paid-in by Supervisors	22.08		22.08	21.12
Less: Paid-out by District	(21.20)		(21.20)	(21.12)

Fund Balance Reserved for Group Insurance (End of Year)	\$ 26.84	\$	\$ 26.84	\$ 25.96
--	-----------------	-----------	-----------------	-----------------

Fund Balance-Reserved for Other Insurance (Beg. Bal.)	\$ 94.52	\$	\$ 94.52	\$ 83.48
Plus: Paid-in	802.00		802.00	509.09
Less: Paid-out	(739.36)		(739.36)	(498.05)

Fund Balance Reserved for Other Insurance (End of Year)	\$ 157.16	\$	157.16	\$ 94.52
--	------------------	-----------	---------------	-----------------

Fund Balance-Reserved for Maintenance (Beg. Bal.)	\$ 0.00		\$ 0.00	\$ 0.00
Plus: Paid-in	276.00		276.00	0.00
Less: Paid-out	(276.00)		(276.00)	(0.00)

Fund Balance Reserved for Maintenance (End of Year)	\$ 0.00		\$ 0.00	\$ 0.00
--	----------------	--	----------------	----------------

**PER DIEM PAID TO BOARD MEMBERS
FOR THE YEAR ENDING JUNE 30, 1998**

BOARD MEMBER	MEETINGS REIMBURSED	PER DIEM	MILEAGE	TOTAL AMOUNT
Anthony Boudreaux	12	\$ 420.00	0.00	\$ 420.00
Alton Broussard, Jr.	7	245.00	0.00	245.00
Theron Casselman	12	420.00	0.00	420.00
Wilson Terry	10	350.00	0.00	350.00
Wayne Cantrell, Sr.	10	350.00	0.00	350.00
TOTAL		\$1,785.00	\$0.00	\$1,785.00

TOTAL NUMBER OF BOARD MEETINGS DURING THE YEAR WAS 12