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VILLAGE OF BRYCELAND

STATE OF LOUISIANA

FINANCIAL REPORT FOR YEAR ENDING

JUNE 30, 1998

Affidavit

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date AUG 05 1998

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VILLAGE OF BRYCELAND  
PARISH OF BIENVILLE  
STATE OF LOUISIANA

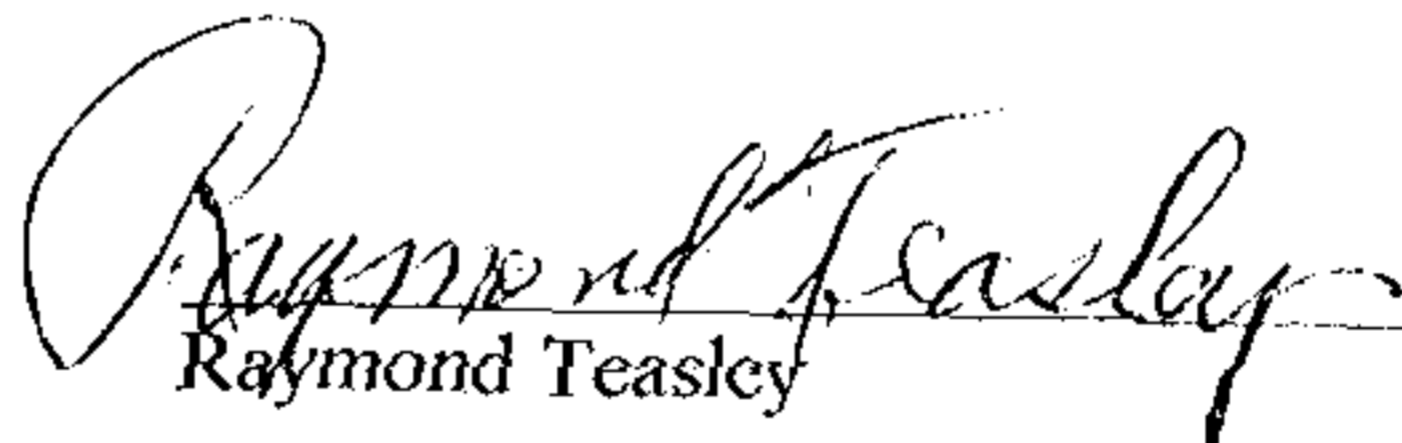
ANNUAL SWORN FINANCIAL STATEMENTS  
AS OF AND FOR THE YEAR ENDING JUNE 30, 1998.

AFFIDAVIT

Before me, the undersigned authority, personally came and appeared

Raymond Teasley

who duly sworn deposes and says that the financial statements herewith given present fairly the financial position of the Village of Bryceland, Louisiana, as of June 30, 1998, and the results of operations for the year then ended. He further states that the total gross revenue from all sources for the year were less than \$25,000.

  
Raymond Teasley

Sworn to and subscribed before me this 21<sup>st</sup> day of July, 1998.

  
NOTARY PUBLIC

VILLAGE OF BRYCELAND, LOUISIANA

GENERAL FUND

BALANCE SHEET

JUNE 30, 1998

CASH	\$23,105.00
TOTAL ASSETS	\$23,105.00
LIABILITIES	\$0.00
TOTAL LIABILITIES & FUND BALANCE	\$23,105.00

All funds are on deposit in an interest bearing checking account in First National Bank in Arcadia, Louisiana.

VILLAGE OF BRYCELAND, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUES AND EXPENDITURES  
FOR YEAR ENDING JUNE 30, 1998

REVENUES:

Franchise Fees	\$1,372.00
Tobacco Tax-La. Treas.	557.00
Oil & Gas Royalty	436.00
Revenue Share-Bienville Parish	106.00
Interest Income	658.00
Misc. Income	<u>625.00</u>
Total Income	\$3,754.00

EXPENDITURES

Utilities	<u>\$993.00</u>
Total Expenditures	\$993.00

Excess of Revenue over Expenditures \$2,761.00

FUND BALANCE - Beginning of period \$20,344.00

FUND BALANCE - End of period \$23,105.00

VILLAGE OF BRYCELAND, LOUISIANA  
 WATER SYSTEM BALANCE SHEET  
 FOR YEAR ENDING JUNE 30, 1998

ASSETS:

CASH - SYSTEM FUND \$11,076.00

RESTRICTED ASSETS:

SINKING FUND AND A RESERVE FUND FOR  
 CONTINGENCIES \$18,727.00

FIXED ASSETS:

Land 3,441.00

Wells 66,132.00

Standpipe 26,303.00

Distribution System 63,047.00

Fences 1,691.00

Total \$160,614.00

Less Depreciation 64,520.00

Total Fixed Assets 96,094.00

TOTAL ASSETS \$125,897.00

LIABILITIES, RESERVES, CONTRIBUTIONS  
 AND RETAINED EARNINGS:

LIABILITIES:

Revenue Bonds Payable \$28,000.00

RESERVES:

For Bond Retirement & Contingencies \$18,727.00

CONTRIBUTIONS:

Contribution from municipality 6,470.00

Contribution from Federal Grant 36,000.00

Contribution from State Grant 56,378.00

Total \$98,848.00

TOTAL RETAINED DEFICIT -\$19,678.00

TOTAL LIABILITIES, RESERVES, CONTRIBUTIONS  
 AND RETAINED EARNINGS \$125,897.00

VILLAGE OF BRYCELAND, LOUISIANA  
WATER SYSTEM  
STATEMENT OF REVENUES AND EXPENSES  
FOR YEAR ENDING JUNE 30, 1998

OPERATING REVENUES:

Water Sales	\$20,550.00
Total Revenues	\$20,550.00

OPERATING EXPENSES:

Depreciation	3,200.00
Insurance	100.00
Office Supply & Expense	305.00
Repair & Maintenance	4,240.00
Operator Expense	2,935.00
Chemicals	4,638.00
Utilities	3,278.00
Sales Tax	653.00
Total Expense	\$19,349.00
Net Operating Income	\$1,201.00

OTHER REVENUE:

Interest Expense less Income	697.00
NET REVENUE FOR YEAR	504.00
Increase in Reserves	1,358.00
NET LOSS FOR THE YEAR	-\$854.00

FUND DEFICIT AT BEGINNING OF YEAR	\$18,824.00
NET LOSS FOR YEAR	854.00
FUND DEFICIT AT JUNE 30, 1998	\$19,678.00