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WASHINGTON PARISH COUNCIL ON AGING, INC.
GENERAL PURPOSE FINANCIAL STATEMENTS
FRANKLINTON, LOUISIANA
YEAR ENDED JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date NOV 04 1998

Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
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MEMBER
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

INDEPENDENT AUDITOR'S REPORT

August 18, 1998

To the Board of Directors
Washington Parish Council on Aging
Franklinton, Louisiana

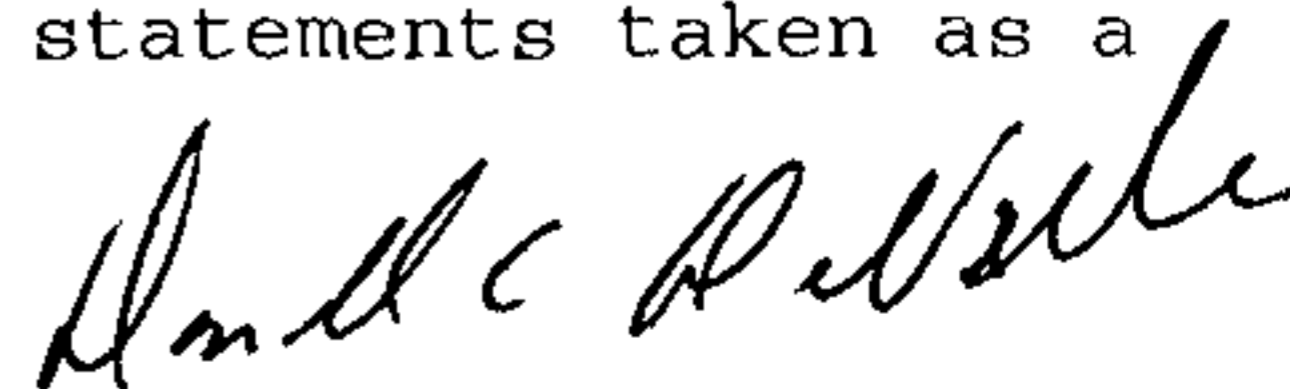
I have audited the accompanying general purpose financial statements of the Washington Parish Council on Aging, Inc. as of June 30, 1998, and the year then ended. These financial statements are the responsibility of the Washington Parish Council on Aging's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the standards for financial audits contained in the Government Audit Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provided a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above presented fairly, in all material respects, the financial position of the Washington Parish Council on Aging as of June 30, 1998, and the results of its operations for the year ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, I have also issued a report dated August 18, 1998, on our consideration of Washington Parish Council On Aging, Inc. internal control over financial reporting and our tests of its compliance with laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the financial statements of Washington Parish Council On Aging, Inc. taken as a whole. The accompanying combining financial schedules, schedules and schedule of expenditures of federal awards listed in the Table of Contents are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
COMBINED BALANCE SHEET-ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 1998

(With Comparative Totals as of June 30, 1997)

	<u>GOVERNMENTAL</u>		<u>ACCOUNT GROUPS</u>		<u>TOTALS</u>	
	<u>FUND TYPE</u>		<u>GENERAL</u>	<u>GENERAL</u>	<u>(MEMORANDUM ONLY)</u>	
	<u>GENERAL</u>	<u>SPECIAL</u>	<u>FIXED</u>	<u>LONG-TERM</u>	<u>1998</u>	<u>1997</u>
		<u>REVENUE</u>	<u>ASSETS</u>	<u>OBLIGATIONS</u>		
<u>ASSETS AND OTHER DEBITS</u>						
ASSETS:						
Cash	\$37,843	\$8,777	-0-	-0-	\$46,620	\$51,249
Grant Receivable	7,761	22,730	-0-	-0-	30,491	15,788
Accounts Receivable	677	-0-	-0-	-0-	677	395
Prepaid Expenses	8,871	4,656	-0-	-0-	13,527	4,335
Deposits	-0-	1,830	-0-	-0-	1,830	1,830
Fixed Assets	-0-	-0-	\$331,986	-0-	331,986	438,362
OTHER DEBITS:						
Amount To Be Provided To Retire Long-Term Debt	-0-	-0-	-0-	\$25,110	25,110	26,792
TOTAL ASSETS	55,152	37,993	331,986	25,110	450,241	538,751
<u>LIABILITIES, FUND EQUITY AND OTHER CREDITS</u>						
<u>LIABILITIES:</u>						
Notes Payable	-0-	-0-	-0-	\$16,236	\$16,236	\$18,571
Accounts Payable	-0-	\$9,354	-0-	-0-	9,354	12,082
Accrued Payroll Taxes	-0-	24	-0-	-0-	24	1,044
Deferred Revenue	-0-	16,680	-0-	-0-	16,680	13,664
Compensated Absences	-0-	-0-	-0-	8,874	8,874	8,221
TOTAL LIABILITIES	-0-	26,058	-0-	25,110	51,168	53,582
<u>FUND EQUITY AND OTHER CREDITS:</u>						
FUND BALANCES:						
Reserved For:						
Utility Assistance	-0-	2,428	-0-	-0-	2,428	1,730
Unreserved-Undesignated	55,152	9,507	-0-	-0-	64,659	45,077
INVESTMENT IN GENERAL FIXED ASSETS	-0-	-0-	\$331,986	-0-	331,986	438,362
TOTAL FUND EQUITY	55,152	11,935	331,986	-0-	399,073	485,169
TOTAL LIABILITIES, FUND EQUITY & OTHER CREDITS	55,152	37,993	331,986	25,110	450,241	538,751

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 1998

(With Comparative Totals For the Year Ended June 30, 1997)

	<u>GENERAL</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
			<u>1998</u>	<u>1997</u>
REVENUES:				
INTERGOVERNMENTAL	\$124,152	\$280,187	\$404,339	\$358,147
PUBLIC SUPPORT	24,967	56,130	81,097	75,253
INTEREST	1,092	127	1,219	1,467
MISCELLANEOUS	5,019	-0-	5,019	3,036
IN-KIND CONTRIBUTIONS	1,006	6,932	7,938	7,834
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	156,236	343,376	499,612	445,737
EXPENDITURES				
CURRENT				
HEALTH AND WELFARE				
SALARIES	132,222	109,478	241,700	219,001
FRINGE BENEFITS	17,575	14,645	32,220	29,947
TRAVEL	5,820	4,562	10,382	7,089
OPERATING SERVICES	48,581	17,319	65,900	59,849
OPERATING SUPPLIES	21,510	5,977	27,487	20,200
OTHER	14,900	8,329	23,229	22,391
MEALS	-0-	30,486	30,486	39,396
CAPITAL OUTLAY	4,275	36,081	40,356	73,955
UTILITY ASSISTANCE	2,049	2,843	4,892	2,089
DEBT SERVICE	-0-	1,842	1,842	4,088
IN-KIND EXPENDITURES	1,006	6,932	7,938	7,834
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	247,938	238,494	486,432	485,839
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES				
	<hr/>	<hr/>	<hr/>	<hr/>
	(91,702)	104,882	13,180	(40,102)
OTHER FINANCIAL SOURCES (USES)				
Sale of Fixed Assets	7,100	-0-	7,100	7,050
Transfers In	106,456	49,847	156,303	158,180
Transfers Out	(11,779)	(144,524)	(156,303)	(158,180)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCIAL SOURCES (USES)	101,777	(94,677)	7,100	7,050
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES				
	<hr/>	<hr/>	<hr/>	<hr/>
	10,075	10,205	20,280	(33,052)
FUND BALANCE, JULY 1	45,077	1,730	46,807	79,859
FUND BALANCE, JUNE 30	55,152	11,935	67,087	46,807
	<hr/>	<hr/>	<hr/>	<hr/>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
REVENUES:			
INTERGOVERNMENTAL	\$140,224	\$124,152	\$(16,072)
PUBLIC SUPPORT	6,600	24,967	18,367
INTEREST	945	1,092	147
MISCELLANEOUS	-0-	5,019	5,019
IN-KIND CONTRIBUTIONS	-0-	1,006	1,006
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	147,769	156,236	8,467
EXPENDITURES			
CURRENT			
HEALTH AND WELFARE			
SALARIES	132,444	132,222	222
FRINGE BENEFITS	18,735	17,575	1,160
TRAVEL	5,065	5,820	(755)
OPERATING SERVICES	47,427	48,581	(1,154)
OPERATING SUPPLIES	18,993	21,510	(2,517)
OTHER	9,867	14,900	(5,033)
MEALS	-0-	-0-	-0-
CAPITAL OUTLAY	5,746	4,275	1,471
UTILITY ASSISTANCE	-0-	2,049	(2,049)
DEBT SERVICE	-0-	-0-	-0-
IN-KIND EXPENDITURES	-0-	1,006	(1,006)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	238,277	247,938	(9,661)
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	<hr/>	<hr/>	<hr/>
	(90,508)	(91,702)	(1,194)
OTHER FINANCIAL SOURCES (USES)			
SALE OF FIXED ASSETS	-0-	7,100	7,100
TRANSFERS IN	90,508	106,456	15,948
TRANSFERS OUT	-0-	(11,779)	(11,779)
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCIAL SOURCES (USES)	90,508	101,777	11,269
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES			
	<hr/>	<hr/>	<hr/>
	-0-	10,075	10,075
FUND BALANCE, JULY 1			
	<hr/>	<hr/>	<hr/>
	45,077	45,077	
FUND BALANCE, JUNE 30			
	<hr/>	<hr/>	<hr/>
	45,077	55,152	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL - SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES:</u>			
INTERGOVERNMENTAL	\$236,074	\$280,187	\$44,113
PUBLIC SUPPORT	32,299	56,130	23,831
INTEREST	-0-	127	127
IN-KIND	-0-	6,932	6,932
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	268,373	343,376	75,003
<u>EXPENDITURES</u>			
CURRENT			
HEALTH AND WELFARE			
SALARIES	119,822	109,478	10,344
FRINGE	16,587	14,645	1,942
TRAVEL	4,558	4,562	(4)
OPERATING SERVICES	18,404	17,319	1,085
OPERATING SUPPLIES	5,757	5,977	(220)
OTHER	9,033	6,637	2,396
MEALS	-0-	30,486	(30,486)
CAPITAL OUTLAY	3,704	36,081	(32,377)
UTILITY ASSISTANCE	-0-	2,843	(2,843)
DEBT SERVICE	-0-	1,842	(1,842)
IN-KIND EXPENDITURES	-0-	6,932	(6,932)
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	177,865	236,802	(58,937)
EXCESS OF REVENUES OVER EXPENDITURES	<hr/>	<hr/>	<hr/>
	90,508	106,574	16,066
<u>OTHER FINANCIAL SOURCES (USES)</u>			
TRANSFERS IN	-0-	8,670	8,670
TRANSFERS OUT	(90,508)	(99,375)	(8,867)
	<hr/>	<hr/>	<hr/>
TOTAL FINANCIAL SOURCES (USES)	(90,508)	(90,705)	(197)
<u>EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES</u>			
	<hr/>	<hr/>	<hr/>
	-0-	15,869	15,869
FUND BALANCE, JULY 1	<hr/>	<hr/>	
	1,730	1,730	
FUND BALANCE, JUNE 30	<hr/>	<hr/>	
	1,730	17,599	
	<hr/>	<hr/>	

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY:

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people of their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Washington Parish Council on Aging (Council) is a non-profit quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with the most of its revenues. Other entities that provide the Council with federal, state, and local funds may impose some additional requirements.

The primary function of the Council on Aging is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors consisting of fifteen voluntary members who serve three-year terms, governs the Council. The Council is not a component unit of another primary government nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

B. PRESENTATION OF STATEMENTS:

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a Codification of governmental accounting and financial reporting standards. This Codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the Louisiana Governmental Audit Guide.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

C. FUND ACCOUNTING

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and accounts groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Resources are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

GENERAL FUND

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for the reported according to the source (federal, state or local) from which they are derived. In addition the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following types of programs comprise the Council's General Fund:

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Other Local

Revenues, such as, (1) donations from the general public, (2) income from various fund raisers, (3) program service revenue from renting Medic Alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local" funds.

PCOA (ACT 735)

PCOA (Act 735) funds are appropriated for the Governor's Office of Elderly Affairs by the Louisiana Legislature for remittance to the Council on Aging. The Council may use these "Act 735" funds at its discretion provided the program is benefiting people who are at least 60 years old.

Local Transportation

The Council also provides transportation services to local agencies for a fee. These program service fees and their related costs are accounted for within the "local Transportation" program of the General Fund.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specific purposes. Most of the Council's special revenue funds are provided by GOEA. The Title III funds provided by the United States Department of Health and Human Services - Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Title III-B Funds are used to account for funds which are to provide a variety of social services; such as, information and assistance, access service, in home services, community services, legal assistance and outreach for people age 60 and older.

Title III-C-1 Funds are used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers. During the fiscal year the Council served about 24,312 congregate meals.

Title III-C-2 Home Delivered Meals Funds are used to account for funds which provide nutritional, home delivered meals to home-bound older persons. During the fiscal year the Council served about 37,844 home delivered meals.

Title III-D Funds are used to provide in-home services to frail older individuals, including in-home supporting services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III-F Funds are used to account for funds used for disease prevention and health promotion activities or services such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, and (5) nutrition (assessment/screening, counseling and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically underserved and in which there are a larger number of older individuals who have the greatest economic and social need."

Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program provides community service centers at which older persons receive support services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community. The Council operates five senior centers in the parish.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay the cost of having an annual audit of the Council's financial statements.

Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and remit the funds to the Council or to the Louisiana Association of Councils on Aging (LACOA), which in turn remits funds relating to Washington Parish to the Council. These funds are used to provide assistance to the elderly for the payment of their utility bills.

Line Item Funds are provided by the Louisiana Legislature and is passed through the Capital Area on Aging to the Council for the elderly needs in the parish.

Project Independence Funds are provide by the United States Department of Health & Human Services to the Louisiana Department of Community Services, which "passes through" the funds to the Council. These funds are used to provide transportation services to AFDC recipients in-order that they may obtain educational training.

U.S.D.A. Fund is used to account for the administration of the Food Distribution Program funds provided by the United States Department of Agriculture through the Louisiana Governor's Office of Elderly Affairs, which "passes through" the funds to the Council. This program reimburses the service provider on a per unit basis for each congregate and home-delivered meal served to an eligible participant so that United States food and Commodities may be purchased to supplement these programs.

FTA Funds is used to account for the acquisition of vehicles purchased in part with federal funds under various capital assistance programs. The Louisiana Department of Transportation and Development coordinates the receipt and disbursement of the FTA funds and the required matching funds from the Council.

FEMA Funds is used to account for the administration of a program which purpose is to supplement food and shelter assistance to individuals. Funds are provided by the Federal Emergency Management Agency through the United Way of America which in turn passes through the funds to the Council.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

D. ACCOUNT GROUPS:

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

GENERAL FIXED ASSETS

The fixed assets (capital outlays) used in governmental fund type operations of the Council are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

GENERAL LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligation account group. The general long-term obligations group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the Special Revenue Funds because the Council intends to use these resources to pay them and no legal mandate exists to establish a debt service fund.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting wherein revenues are recognized in the accounting period in which they become available and measurable. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following:

- (1) Principal and interest on long-term debt are recorded when due, and
- (2) Claims and judgement and compensated absences are recorded as expenditures when paid with expendable available financial resources.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. BUDGETS

The Council used the following procedures to derive in the budgetary data which has been presented in these financial statements:

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepare a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before June 30 of the current year for the next year.

The adopted budget is forwarded to the GOEA for final approval.

All budgetary appropriations lapse at the end of each fiscal year. (June 30) Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

- . The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgetary and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

Actual amounts are compared to budgeted amounts periodically during the fiscal year as management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the GOEA for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations on an individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General fund activities are not budgeted, particularly if they are deemed to be immaterial by management.

Amounts were not budgeted for revenues and expenditures for Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

H. COMPARATIVE DATA

Comparative data for the prior year have been presented in the accompanying financial statements to provide an understanding of changes in the Council's financial position and operations. However, presentation of comparative data by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

I. TOTAL COLUMN ON COMBINED STATEMENTS

Total Column on the Combined Statements is captioned "Memorandum Only" to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles, nor is such data comparable to consolidation. Inter-fund eliminations have not been made in the aggregation of this data.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

J. FIXED ASSETS

Assets which cost at least \$250 and which have an estimated useful life of greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

K. COMPENSATED ABSENCES:

For government fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. The liabilities has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. An amount is added to this total for social security and Medicare taxes. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year which they are paid or becomes due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

L. RELATED PARTY TRANSACTIONS

There were not any related party transactions during the fiscal year

M. RESTRICTED ASSETS:

Restricted assets represent assets which have been primary acquired through donations whereby the donor has placed a restriction on how the donation can be used by the Council (i.e., utility assistance funds). Restricted assets are offset by a corresponding reservation of the Council's fund balance.

N. RESERVATION AND DESIGNATIONS OF FUND BALANCES:

The Council can "reserve" portions of its fund balance that are not available for expenditure because resources have already been expended (but not consumed), or a legal restriction has been placed on certain assets which make them only available to meet future obligations.

Designated allocations of fund balances result when the Council's management intends to expend certain resources in a designated manner.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

O. PREPAID EXPENSES

The Council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditure. At year end, there were \$13,527 in prepaid expenses.

P. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 - REVENUE RECOGNITION - INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

Intergovernmental Grants

Intergovernmental grant revenue are recorded in governmental funds as revenues in the accounting period when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

Program Service Fees

Program service fees are recognized when the Council provided the service that entitles the Council to charge the recipient for the services received.

Public Support and Miscellaneous Revenues

The Council encourages and receives contributions from clients to help off-set the costs of Title III-B, C-1, C-2 and D programs. Utility assistance funds are provided from public donations to the Project Care Program sponsored by Gulf States Utilities. In addition, various fund raisers are held during the year to obtain funds to off-set costs of general operations and senior center activities. The timing and amounts of the receipt of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 3 - CASH AND CASH EQUIVALENTS

The Council maintains a consolidated bank account to deposit the money it collects and to pay its bills. The consolidated bank account is available for use by all funds. The purpose of this consolidated account is to reduce administration costs and facilitate cash management. The consolidated account also allows those funds with available cash balances to cover any negative cash balances in other funds at year end. The Council maintains a separate bank account for its FEMA Fund. At year end the balance of the Council's bank accounts were \$46,620. The related bank balance (collected deposits) at that date was \$78,620. All of the deposits were covered by federal depository insurance. GASB Statement 3 categorizes the credit risk of these deposits as category 1 because they are fully insured.

NOTE 4 - RECEIVABLES

Grants receivable at year end consist of reimbursements for expenses incurred under the following programs:

<u>PROGRAM</u>	<u>FUND</u>	<u>FUNDING AGENCY</u>	<u>AMOUNT</u>
Transportation	General Fund	Medicaid	\$693
Transportation	General Fund	Bogalusa	500
Transportation	General Fund	NSR	1,362
Transportation	General Fund	P I	3,742
Transportation	General Fund	Medicaid	1,464
Title III-B	Special Revenue	GOEA	14,508
Title III-C-1	Special Revenue	GOEA	2,777
Title III-C-2	Special Revenue	GOEA	5,005
Title III-D	Special Revenue	GOEA	345
Title III-F	Special Revenue	GOEA	95
Total Grant Receivables			30,491

Receivable are written-off under the direct write-off method whereby bad debts are recorded when a receivable is deemed uncollectible. If they are subsequently collected they are recorded as miscellaneous income.

The direct charge-off method is not a material departure from GAAP as it approximates the valuation method.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 5. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	<u>BALANCE</u> <u>7-1-97</u>	<u>ADDITIONS</u>	<u>ADJUSTMENTS</u> <u>AND</u> <u>DELETIONS</u>	<u>BALANCE</u> <u>6-30-98</u>
Land	\$6,500	-0-	-0-	\$6,500
Building	67,006	-0-	-0-	67,006
Vehicles	120,527	32,762	+59,241	212,530
Equipment	244,329	7,594	(205,973)	45,950
Total	<u>438,362</u>	<u>40,356</u>	<u>(146,732)</u>	<u>331,986</u>

Donated assets represent \$5,587 of the June 30, 1998 balance.

NOTE 6. NOTES PAYABLE

Notes payable at June 30, 1998, consist of the following:

Note payable to Iris Fortenberry, originally \$28,500, payable in 144 monthly payments of \$340.60 at 10% interest, secured by the Council's office building: \$16,236

Debt Service Requirements to Maturity:

The annual requirements to amortize all debt outstanding at June 30, 1998, including interest payments of \$4,540 are as follows:

Year-Ended June 30, 1999	\$4,087
Year-Ended June 30, 2000	4,087
Year-Ended June 30, 2001	4,087
Year-Ended June 30, 2002	4,087
Year-Ended June 30, 2003	4,087
Year-Ended June 30, 2004	341
Total	<u>20,776</u>

NOTE 7 - DEFERRED REVENUE

The Council has deferred its \$16,680 unspent FEMA cash to be recognized in future periods to the extent of FEMA expenditures.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 8. CHANGES IN GENERAL LONG-TERM DEBT

Long-term liabilities that will be financed from governmental funds are accounted for in the general long-term debt group of accounts. The following is a summary of changes in the general long-term debt account group.

	<u>BALANCE</u> <u>7-1-97</u>	<u>PRINCIPAL</u> <u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>6-30-98</u>
Notes Payable	\$18,571	-0-	\$2,335	\$16,236
Compensated Absences	8,221	\$653	-0-	8,874
Total	26,792	653	2,335	25,110

NOTE 9. IN-KIND DONATIONS

The Council received \$7,938 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenditures, equal to the in-kind revenues, have also been presented, thereby producing no effect on net income.

A summary of the in-kind contributions and their respective assigned values is as follows:

Senior center/meal site facilities and health screening sites are furnished to the Council without charge. Utilities are also included.	\$7,500
Sheriff Christmas meals to elderly	438
Total In-Kind Contributions	7,938

The Council received additional support through services contributed by volunteers that does not meet the criteria for recognition under generally accepted accounting principles because the Council would not hire additional paid employees to perform these services if volunteers were not available.

NOTE 10. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 11 - INCOME TAXES

The Council, a not-for-profit corporation, is exempt from federal income taxation under section 501, (C) (3) of the Internal Revenue Code of 1986 and as an organization that is not a private foundation as defined in Section 509 (a) of the Code. It is also exempt from Louisiana income tax.

NOTE 12. JUDGEMENTS, CLAIMS AND SIMILAR CONTINGENCIES

The Council has represented to me there is no litigation pending against the Council, as of June 30, 1998, nor is the Council aware of any unasserted claims. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

NOTE 13. TAX SHELTERED ANNUITY

In May, 1994, the Council established a Group Flexible Premium Deferred Annuity Contract with an insurance company. Under this contract, an eligible employee may elect to put up to 12% of their salary into the policy. The Council will match the employee's share up to 50% of 6%. As of June 30, 1998, the Council contributed \$6,225 to the policy. Participation in the tax sheltered annuity is at the option of each full-time employee. The Council does not guarantee the benefits granted by the Insurance Company.

NOTE 14 - ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Capital Area Agency on Aging and Department of Transportation. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 1998

NOTE 15 - RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. No settlements were made during the year that exceeded the Council's coverages.

NOTE 16 - INTERFUND TRANSFERS

Operating transfers in and out are listed by fund for June 30, 1998:

FUNDS TRANSFERRED IN	FUNDS TRANSFERRED OUT					TOTAL IN
	TITLE IIIB	TITLE 111 C 2	PCOA	LINE ITEM	SENIOR CENTER	
TRANSPORTATION	\$68,876	\$25,801	\$11,779	-0-	-0-	\$106,456
Title III C 1	-0-	6,730	-0-	-0-	-0-	6,730
Title III B	-0-	-0-	-0-	4,500	38,617	43,117
Total Out	<u>68,876</u>	<u>32,531</u>	<u>11,779</u>	<u>4,500</u>	<u>38,617</u>	<u>156,303</u>

SUPPLEMENTARY INFORMATION

WASHINGTON PARISH COUNCIL ON AGING
FRANKLINTON, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES
GENERAL FUND
YEAR ENDED JUNE 30, 1998

	LOCAL	PCOA ACT 735	TRANSP	TOTAL
REVENUES:				
INTERGOVERNMENTAL				
GOVERNORS OFFICE ELDERLY AFFAIRS	\$0	\$11,779	\$0	\$11,779
DEPARTMENT OF TRANSPORTATION	0	0	55,560	55,560
CITY OF BOGALUSA	0	0	3,000	3,000
OFFICE FAMILY SUPPORT	0	0	44,904	44,904
DEPARTMENT OF HEALTH & HOSPITALS	0	0	8,909	8,909
TOTAL INTERGOVERNMENTAL	0	11,779	112,373	124,152
PUBLIC SUPPORT-DONATIONS	11,342	0	13,625	24,967
INTEREST INCOME	1,092	0	0	1,092
MISCELLANEOUS	5,019	0	0	5,019
IN-KIND CONTRIBUTIONS	0	0	1,006	1,006
TOTAL REVENUES	17,453	11,779	127,004	156,236
EXPENDITURES:				
CURRENT				
HEALTH AND WELFARE				
SALARIES	2,108	0	130,114	132,222
FRINGE	275	0	17,300	17,575
TRAVEL	506	0	5,314	5,820
OPERATING SERVICE	485	0	48,096	48,581
OPERATING SUPPLIES	1,688	0	19,822	21,510
OTHER COST	9,416	0	5,484	14,900
MEALS	0	0	0	0
CAPITAL OUTLAY	0	0	4,275	4,275
UTILITY ASSISTANCE	0	0	0	0
DEBT SERVICE	0	0	2,049	2,049
IN-KIND EXPENDITURES	0	0	1,006	1,006
TOTAL EXPENDITURES	14,478	0	233,460	247,938
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	2,975	11,779	(106,456)	(91,702)
OTHER FINANCIAL SOURCES (USES):				
SALE OF FIXED ASSETS	7,100	0	0	7,100
TRANSFERS IN	0	0	106,456	106,456
TRANSFERS OUT	0	(11,779)	0	(11,779)
TOTAL OTHER FINANCIAL SOURCES (USES)	7,100	(11,779)	106,456	101,777
EXCESS OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	10,075	0	0	10,075
FUND BALANCES, JULY 1	45,077	0	0	45,077
FUND BALANCES, JUNE 30	55,152	0	0	55,152

WASHINGTON PARISH COUNCIL ON AGING
FRANKLINTON, LOUISIANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS
YEAR ENDED JUNE 30, 1998

	TITLE III-B	TITLE III-C-1	TITLE III-C-2	TITLE III-D	TITLE III-F	AUDIT	SENIOR CENTER	UTILITY ASSIST	LINE ITEM	FTA	FEMA	TOTAL
REVENUES:												
INTERGOVERNMENTAL												
CAPITAL AREA AGENCY ON AGING	\$81,605	\$34,890	\$57,932	\$3,336	\$3,090	\$1,756	\$38,617	\$0	\$4,500	\$0	\$0	\$225,726
DEPARTMENT OF HEALTH & HOSPITALS	854	0	0	0	0	0	0	0	0	0	0	854
EMERGENCY SHELTER BOARD	0	0	0	0	0	0	0	0	0	0	20,845	20,845
DEPARTMENT OF TRANSPORTATION	0	0	0	0	0	0	0	0	0	32,762	0	32,762
TOTAL INTERGOVERNMENTAL	82,459	34,890	57,932	3,336	3,090	1,756	38,617	0	4,500	32,762	20,845	280,187
PUBLIC SUPPORT-DONATIONS	190	15,358	36,253	1,579	0	0	0	2,750	0	0	0	56,130
INTEREST INCOME	0	0	0	0	0	0	0	0	0	0	127	127
IN-KIND CONTRIBUTIONS	0	6,531	401	0	0	0	0	0	0	0	0	6,932
TOTAL REVENUES	82,649	56,779	94,586	4,915	3,090	1,756	38,617	2,750	4,500	32,762	20,972	343,376
EXPENDITURES:												
CURRENT												
HEALTH AND WELFARE												
SALARIES	22,608	40,888	40,889	2,712	2,381	0	0	0	0	0	0	109,478
FRINGE	2,912	4,567	6,165	767	234	0	0	0	0	0	0	14,645
TRAVEL	1,664	1,404	1,415	43	36	0	0	0	0	0	0	4,562
OPERATING SERVICE	3,040	5,735	7,940	300	304	0	0	0	0	0	0	17,319
OPERATING SUPPLIES	1,537	1,184	3,098	79	79	0	0	0	0	0	0	5,977
OTHER COST	1,462	1,448	3,456	73	73	1,756	0	0	0	0	61	8,329
MEALS	0	0	10,366	0	0	0	0	0	0	0	20,120	30,486
CAPITAL OUTLAY	681	1,139	1,347	76	76	0	0	0	0	32,762	0	36,081
UTILITY ASSISTANCE	0	0	0	0	0	0	0	2,052	0	0	791	2,843
DEBT SERVICE	369	613	782	41	37	0	0	0	0	0	0	1,842
IN-KIND EXPENDITURES	0	6,531	401	0	0	0	0	0	0	0	0	6,932
TOTAL EXPENDITURES	34,273	63,509	75,859	4,091	3,220	1,756	0	2,052	0	32,762	20,972	238,494
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	48,376	(6,730)	18,727	824	(130)	0	38,617	698	4,500	0	0	104,882
OTHER FINANCIAL SOURCES (USES):												
TRANSFERS IN	43,117	6,730	0	0	0	0	0	0	0	0	0	49,847
TRANSFERS OUT	(68,876)	0	(32,531)	0	0	0	(38,617)	0	(4,500)	0	0	(144,524)
TOTAL OTHER FINANCIAL SOURCES (USES)	(25,759)	6,730	(32,531)	0	0	0	(38,617)	0	(4,500)	0	0	(94,677)
EXCESS (DEFICIENCY) OF REVENUE AND AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	22,617	0	(13,804)	824	(130)	0	0	698	0	0	0	10,205
FUND BALANCES, JULY 1	(14,268)	0	13,804	0	464	0	0	1,730	0	0	0	1,730
FUND BALANCES, JUNE 30	8,349	0	0	824	334	0	0	2,428	0	0	0	11,935

WASHINGTON COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>PCOA (ACT 735)</u>			
Transfers to Other Funds:			
Title III B	\$11,779	\$11,779	-0-
<u>TITLE III B</u>			
SALARIES	\$25,157	\$22,608	\$2,549
FRINGE	3,173	2,912	261
TRAVEL	1,420	1,664	-244
OPERATING SERVICES	2,949	3,040	-91
OPERATING SUPPLIES	1,333	1,537	204
OTHER	1,294	1,462	168
CAPITAL OUTLAY	744	681	63
DEBT SERVICE	-0-	369	-369
TRANSFERS TO OTHER FUNDS:			
TRANSPORTATION	46,579	68,876	-22,297
TOTALS	<u>82,649</u>	<u>103,149</u>	<u>-20,500</u>
<u>TITLE III C 1</u>			
SALARIES	\$43,865	\$40,888	2,977
FRINGE	5,673	4,567	1,106
TRAVEL	1,308	1,404	-96
OPERATING SERVICES	5,909	5,735	174
OPERATING SUPPLIES	1,251	1,184	67
OTHER	1,570	1,448	122
CAPITAL OUTLAY	1,304	1,139	165
DEBT SERVICE	-0-	613	-613
IN KIND	-0-	6,531	-6,531
TOTALS	<u>60,880</u>	<u>63,509</u>	<u>-2,629</u>

WASHINGTON COUNCIL ON AGING, INC.

FRANKLINTON, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>TITLE III C 2</u>			
SALARIES	\$45,630	\$40,889	\$4,741
FRINGE	6,878	6,165	713
TRAVEL	1,572	1,415	157
OPERATING SERVICES	8,980	7,940	1,040
OPERATING SUPPLIES	3,036	3,098	-62
OTHER	3,059	3,456	-397
MEALS	-0-	10,366	-10,366
CAPITAL OUTLAY	1,506	1,347	159
DEBT SERVICE	-0-	782	-782
INKIND	-0-	401	-401
TRANSFERS TO OTHER FUNDS:			
TITLE III C 1	6,730	6,730	-0-
TRANSPORTATION	17,195	25,801	-8,606
	<hr/>	<hr/>	<hr/>
TOTALS	94,586	105,360	-10,774
	<hr/>	<hr/>	<hr/>
<u>TITLE III D</u>			
SALARIES	\$2,923	2,712	211
FRINGE	641	767	-126
TRAVEL	49	43	6
OPERATING SERVICES	324	300	24
OPERATING SUPPLIES	79	79	-0-
OTHER	80	73	7
CAPITAL OUTLAY	86	76	10
DEBT SERVICE	-0-	41	-41
	<hr/>	<hr/>	<hr/>
TOTALS	4,182	4,091	91
	<hr/>	<hr/>	<hr/>
<u>TITLE III F</u>			
SALARIES	\$2,247	2,381	-134
FRINGE	223	234	-11
TRAVEL	209	36	173
OPERATING SERVICES	241	304	-63
OPERATING SUPPLIES	59	79	-20
OTHER	60	73	-13
CAPITAL OUTLAY	64	76	-12
DEBT SERVICE	-0-	37	-37
	<hr/>	<hr/>	<hr/>
TOTALS	3,103	3,220	-117
	<hr/>	<hr/>	<hr/>

WASHINGTON COUNCIL ON AGING, INC.

FRANKLINTON, LOUISIANA

SCHEDULE OF PROGRAM EXPENDITURES - BUDGET VS. ACTUAL - CONTRACTS AND
GRANTS PROVIDED THROUGH THE LOUISIANA GOVERNOR'S OFFICE ELDERLY AFFAIRS
YEAR ENDED JUNE 30, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>AUDIT</u>			
OTHER COST	<u>\$1,756</u>	<u>\$1,756</u>	<u>- 0 -</u>
<u>SENIOR CENTER</u>			
TRANSFERS TO OTHER FUNDS:			
TITLE III B	<u>38,617</u>	<u>38,617</u>	<u>- 0 -</u>

WASHINGTON COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
SCHEDULE OF PRIORITY SERVICES
TITLE III, PART B - GRANT FOR SUPPORTIVE SERVICES
YEAR ENDED JUNE 30, 1998

Access (30%):	Assisted Transportation	\$-0-		
	Case Management	2,382		
	Transportation	73,848		
	Information & Assistance	3,489		
	Outreach	3,830		
		<hr/>		
	Total		83,549	<u>138.08%</u>
In-Home (15%):	Homemaker	904		
	Chore	6,510		
	Telephoning	871		
	Visiting	-0-		
	Adult/Daycare/Health	2,257		
	Personal Care	1,084		
		<hr/>		
	Total		11,626	<u>19.35%</u>
Legal (5%)	Legal Assistance		-0-	<u>0.00%</u>
Non-priority Services			<u>12,483</u>	
Total Title III B - Support Services Expenditures			107,658	
Less: Participant Contributions			(190)	
Other Public Support			(854)	
Transfers In			(39,277)	
Add: Excess Revenue over Expenditures			14,268	
			<hr/>	
Title IIIB - Supportive Services Grant			81,605	
Less: Transfers of Contract allotment			-0-	
State Homemaker			-0-	
State Transportation			(21,533)	
			<hr/>	
Original grant award net of additional state homemaker and transportation funds and transfers of contract allotments.			60,072	
			<hr/>	

WASHINGTON COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
GENERAL FIXED ASSETS
YEAR ENDED JUNE 30, 1998

	BALANCE JULY 1, 1997	ADDITIONS	ADJUSTMENTS AND DELETIONS	BALANCE JUNE 30, 1998
GENERAL FIXED ASSETS				
Land	\$6,500	-0-	-0-	\$6,500
Buildings	67,006	-0-	-0-	67,006
Vehicles	120,527	32,762	+59,241	212,530
Equipment	244,329	7,594	(205,973)	45,950
	<u>438,362</u>	<u>40,356</u>	<u>(146,732)</u>	<u>331,986</u>

INVESTMENT IN GENERAL FIXED ASSETS:

Property Acquired From -				
Title III-B	\$11,195	\$681	\$1,742	\$13,618
Title III-C-1	7,318	1,139	(602)	7,855
Title III-C-2	5,406	1,347	260	7,013
Title III-D	494	76	(161)	409
Title III-F	15	76	(17)	74
Title XX	107	-0-	(107)	-0-
Senior Center	3,878	-0-	765	4,643
ACT 735	45	-0-	1,028	1,073
Acquired Before 1985	1,130	-0-	127,095	128,225
Local	214,029	-0-	(214,029)	-0-
16 (B) (2)	51,607	-0-	(51,607)	-0-
Office Family Support	-0-	4,275	(4,275)	-0-
FTA (Section 18)	143,138	32,762	(6,824)	169,076
	<u>438,362</u>	<u>40,356</u>	<u>(146,732)</u>	<u>331,986</u>

WASHINGTON PARISH COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 1997

<u>PROGRAM TITLE</u>	<u>CFDA NUMBER</u>	<u>PROGRAM OR AWARD AMOUNT</u>	<u>FEDERAL REVENUE RECOGNIZED</u>	<u>TOTAL EXPENDITURES</u>
<u>DEPARTMENT OF HEALTH & HUMAN SERVICES</u>				
PASSED THROUGH:				
GOVERNOR'S OFFICE ELDERLY AFFAIRS				
TITLE III-B	93.044	\$51,061	\$51,061	\$51,061
TITLE III-C-1	93.045	33,736	33,736	33,736
TITLE III-C-2	93.045	19,428	19,428	19,428
TITLE III-D	93.046	2,836	2,836	2,836
TITLE III-F	93.043	2,546	2,546	2,546
		<u>109,607</u>	<u>109,607</u>	<u>109,607</u>
PASSED THROUGH:				
DEPARTMENT OF HEALTH & HOSPITALS				
MEDICAID	93.778	9,614	9,614	9,614
PASSED THROUGH:				
LA DEPARTMENT OF COMMUNITY SERVICES				
JOBS	90.021	22,613	22,613	22,613
		<u>22,613</u>	<u>22,613</u>	<u>22,613</u>
Total Department Health & Human		<u>141,834</u>	<u>141,834</u>	<u>141,834</u>
<u>DEPARTMENT OF TRANSPORTATION</u>				
PASSED THROUGH:				
LA DEPARTMENT OF TRANSPORTATION & DEVELOPMENT				
FTA	20.509	55,560	55,560	55,560
FTA	20.500	32,762	32,762	32,762
		<u>88,322</u>	<u>88,322</u>	<u>88,322</u>
<u>FEDERAL EMERGENCY MANAGEMENT AGENCY</u>				
DIRECT FROM:				
FEMA	83.523	20,845	20,845	20,845
		<u>20,845</u>	<u>20,845</u>	<u>20,845</u>
Total Federal Grants		<u>251,001</u>	<u>251,001</u>	<u>251,001</u>

Donald C. DeVille

CERTIFIED PUBLIC ACCOUNTANT
7829 BLUEBONNET BLVD.
BATON ROUGE, LOUISIANA 70810
(504) 767-7829

MEMBER
AMERICAN INSTITUTE CPAs
LOUISIANA SOCIETY CPAs

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

August 18, 1998

To the Board of Directors
Washington Parish Council on Aging
Franklinton, Louisiana

I have audited the financial statements of the Washington Parish Council on Aging, Inc. as of and for the year ended June 30, 1998, and have issued my report thereon dated August 18, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

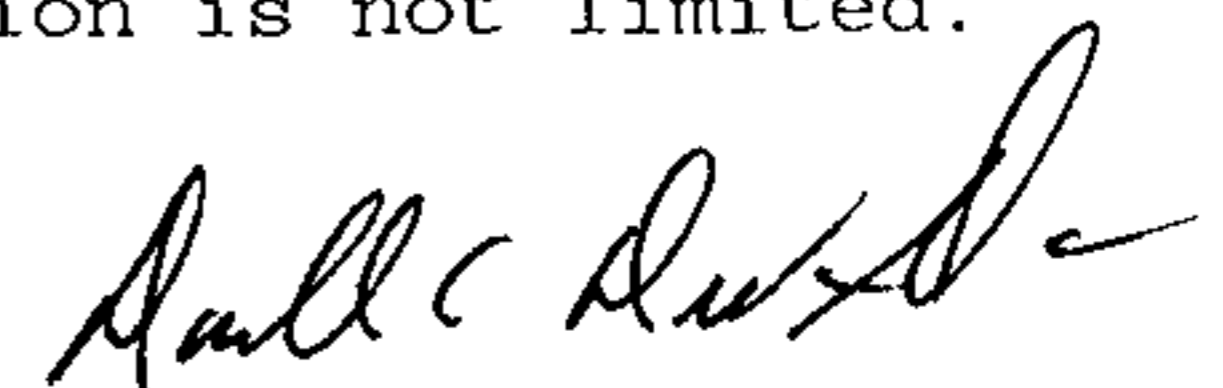
COMPLIANCE

As part of obtaining reasonable assurance about whether Council's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed an instance of non-compliance that are required to be reported under Government Auditing Standards which is described in the accompanying Schedule of Findings.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing my audit, I considered Council's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, and federal awarding agencies and pass-through entities. However, this report is a matter of public record and distribution is not limited.



WASHINGTON COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
SCHEDULE OF PRIOR YEARS FINDINGS
JUNE 30, 1998

REPORTABLE CONDITION: The Council paid over the state travel allowances.

STATUS: My test of travel did not reveal any discrepancies.

* * *

WASHINGTON COUNCIL ON AGING, INC.
FRANKLINTON, LOUISIANA
SCHEDULE OF FINDINGS
JUNE 30, 1998

Compliance Finding

Reportable Condition: My June 30, 1997, examination of fifteen Title III C 2 participant files revealed one participant that had not been re-assessed since November 6, 1996.

Criteria: GOEA Rules and Regulations require participants to be re-assessed annually.

Cause: The Council has only been able to reach the participant by telephone.

Effect: There is no material effect to the financial statements.

Recommendation: I recommend that the Council re-assess all participants in a timely manner.

* * *

WASHINGTON PARISH COUNCIL ON AGING

1025 DOBSON STREET ~ FRANKLINTON, LOUISIANA 70438

504-839-4535
Fax 504-839-4518
504-735-5523

August 31, 1998

Mr. Donald DeVille
7829 Bluebonnet
Baton Rouge, LA 70810

Dear Don,

Re: Corrective Action Plan

As per our exit conference discussion on August 18, 1998. I will make sure all clients are assessed in a timely manner as per our policy and procedures indicate.

Sincerely,



Jane C. Rester
Executive Director

JCR:mV