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AFRICAN AMERICAN MULTI-CULTURAL TOURISM COMMISSION
4725 GREENWOOD ROAD - SUITE 35
SHREVEPORT, LOUISIANA 71109

FINANCIAL STATEMENTS

As of and for the Year Ended December 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been distributed to the auditor, or requested, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Issue Date ~~JUN 09 1999~~

LBJ ENTERPRISES
2211 JEWELLA AVENUE
SHREVEPORT, LOUISIANA 71109
TELEPHONE 318 635-0405

May 28, 1999

TO WHOM IT MAY CONCERN:

This office has prepared the financial statements of the African American Multi-Cultural Tourism Commission, to the best of our ability as independent bookkeepers for the organization. The data use to prepare this report was submitted to us by Harry Thomas, the executive director of the African American Multi-Cultural Tourism Commission.

Only original documentation was accepted and in our opinion, the financial statements present fairly, the financial position of the African American Multi-Cultural Tourism Commission, as of December 31, 1998, in conformity with generally accepted accounting principles.

The report was prepared without the benefit of audit, therefore we can only express an opinion based of information received from the officers of the African American Multi-Cultural Tourism Commission.



LBJ Enterprises

Bookkeepers

May 28, 1999

Affidavit and Revenue Certification

AFRICAN AMERICAN MULTI-CULTURAL TOURISM ENTITY NAME
COMMISSION
CADDO Parish
SHREVEPORT (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(i).

Personally came and appeared before the undersigned authority, HARRY THOMAS (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of THE AFRICAN AMER. MUL.-CUL. TC (entity name) as of DECEMBER 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, HARRY THOMAS, (name), who, duly sworn, deposes and says that THE AFRICAN AMER. MULTI CULT. TC (entity name) received \$50,000 or less in revenues and other sources for the year ended DECEMBER 31, 1998, and accordingly, is not required to have an audit for the previously mentioned year.

Harry Thomas
Signature

Sworn to and subscribed before me this 28th day of May, 1999

Catherine A. Hill
CATHERINE HILL
Notary Public, Caddo Parish, La.
My Commission is for Life

Officer Name HARRY THOMAS
Title EXECUTIVE DIRECTOR
Address 3627 JUDSON STREET
SHREVEPORT, LA 71109
Telephone No. 318 636-2759

AFRICAN AMERICAN MULTI-CULTURAL TOURISM COMMISSION
4725 GREENWOOD ROAD - STE 35
SHREVEPORT, LOUISIANA 71109

INCOME STATEMENT
FOR PERIOD: 01/0198 - 12/31/98

REVENUE:

Special Grants	\$45,000.00
Member Dues	3,353.50
Other donations	126.36
Special Collections	1,556.00

Sub-total \$50,035.86

OTHER INCOME:

Rentals	\$1,050.00
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Sub-total \$1,050.00

Total Revenue \$51,085.86

TOTAL EXPENSES:

Contract Labor	\$18,170.00
Rent	3,600.00
Insurance	2,313.00
Travel and Entertainment	1,394.95
Shipping	151.02
Tax/Liscenses/Fees	5.00
Accounting/Legal Fees	950.00
Office Expenses	562.84
Telephone & Telegraph	1,893.83
Mail/Postage	409.01
Marketing	500.00
Special Projects	12,750.57
Office Equipment	88.00
Workshops	2,973.63
Miscellaneous	83.33
Printing	755.03
Bank Charges	226.13

Total Expenses \$46,826.34

NET INCOME \$4,259.52
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AFRICAN AMERICAN MULTI-CULTURAL TOURISM COMMISSION
4725 GREENWOOD ROAD - STE 35
SHREVEPORT, LOUISIANA 71109

BALANCE SHEET
As of 12/31/98

ASSETS

Current Assets:

Cash in Banks \$6,084.86

Fixed Assets:

Machinery & Equipment 1,049.91

Office Equipment 2,068.07

Total Assets \$9,202.84

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LIABILITIES

Short Term Liabilities:

Notes payable \$143.32

Short Term Accounts payables

Accounts Payable 4,800.00

Total Liabilities \$4,943.32

Current Year Earnings 4259.52

Total Equity 4259.52

Total Liabilities plus Equity \$9,202.84

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