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**Assumption Parish
Council on Aging**
NAPOLEONVILLE, LOUISIANA

ANNUAL FINANCIAL REPORT

June 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 1-12-00

ASSUMPTION PARISH COUNCIL ON AGING, INC.
NAPOLEONVILLE, LOUISIANA

ANNUAL FINANCIAL REPORT

JUNE 30, 1999

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

Comprehensive Annual Financial Report
June 30, 1999

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Independent Auditor's Report

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the accompanying general purpose financial statements of the Assumption Parish Council on Aging, Inc., Napoleonville, Louisiana, as of and for the year ended June 30, 1999. These general purpose financial statements are the responsibility of the Council's management. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

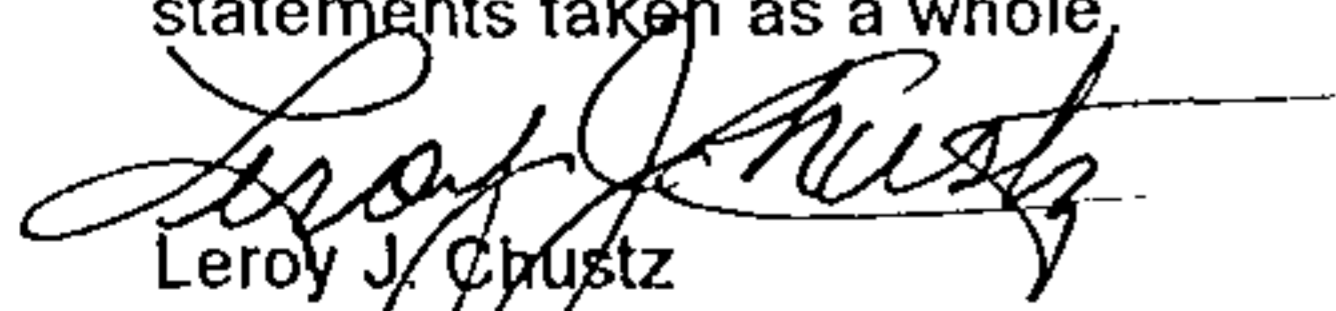
Except as discussed in the following paragraph, I conducted my audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures About Year 2000 Issues*, requires disclosure of certain matters regarding the Year 2000 issue. Assumption Parish Council on Aging has included such disclosures in Note 15. Because of the unprecedented nature of the Year 2000 Issue, its effects and the success of related remediation efforts will not be fully determinable until the year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support Assumption Parish Council on Aging disclosures with respect to the Year 2000 Issue made in Note 15. Further, I do not provide assurance that Assumption Parish Council on Aging is or will be ready, that Assumption Parish Council on Aging's year 2000 remediation efforts will be successful in whole or in part, or that parties with which Assumption Parish Council on Aging does business will be year 2000 ready.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had I been able to examine evidence regarding year 2000 disclosures, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Assumption Parish Council on Aging, Inc., as of June 30, 1999, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated September 30, 1999, on my consideration of Assumption Parish Council on Aging, Inc.'s, internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

My audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis. The combining and individual program or fund financial statements and other schedules listed as supplemental information in the Table of Contents are presented for purposes of additional analysis and not as a required part of the general purpose financial statements of the Assumption Parish Council on Aging, Inc. This information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in my opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.


Leroy J. Chustz
Certified Public Accountant, APAC
September 30, 1999

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Assumption Parish Council on Aging, Inc.
Napoleonville, Louisiana

I have audited the financial statements of Assumption Parish Council on Aging, Inc., as of June 30, 1999, and have issued my report thereon dated September 30, 1999, which was qualified due to the omission of the Year 2000 disclosures that are required by Governmental Accounting Standards Board Technical Bulletin 98-1, *Disclosures about Year 2000 Issues*. I conducted my audits in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

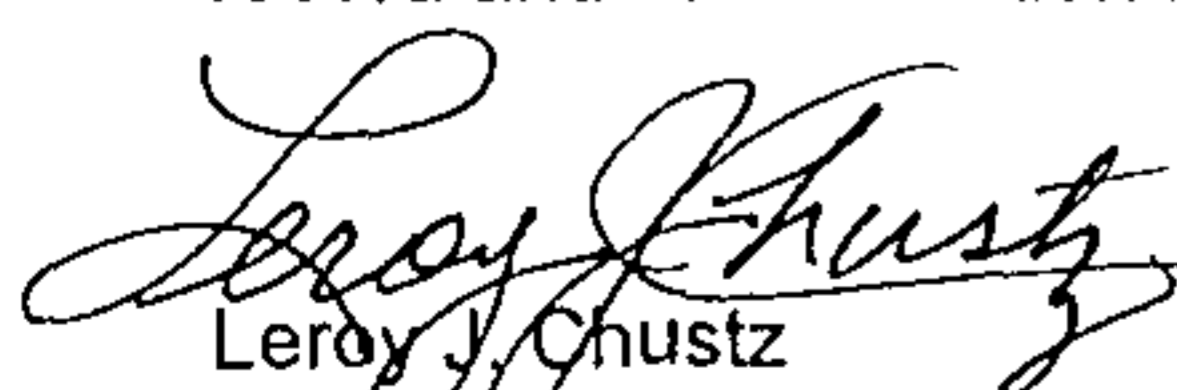
Compliance

As part of obtaining reasonable assurance about whether Assumption Parish Council on Aging's financial statements are free of material misstatement, I performed tests of compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing my audits, I considered Assumption Parish Council on Aging, Inc.'s, internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of Assumption Parish Council on Aging, Inc.'s management, and federal awarding agencies and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.


Leroy J. Chustz
Certified Public Accountant, APAC
September 30, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS
(COMBINED STATEMENTS - OVERVIEW)

ASSUMPTION COUNCIL ON AGING, INC.
 COMBINED BALANCE SHEET — ALL FUND TYPES AND ACCOUNT GROUPS
 Statement A
 June 30, 1999

	GENERAL FUND	SPECIAL REVENUE	GENERAL FIXED ASSETS GROUP	GENERAL LONG TERM DEBT GROUP	Memorandum Only Current Year
ASSETS					
Current Assets					
Cash and equivalents	\$ 6,781.45	\$ 117,468.43	\$ -	\$ -	\$ 124,249.88
Accounts receivable	-	29,015.17	-	-	29,015.17
Prepaid expenses	-	12,959.41	-	-	12,959.41
General Fixed Assets					
Fixed assets	-	-	237,032.00	-	237,032.00
Other Debits					
Amount to be provided	-	-	-	10,695.09	10,695.09
TOTAL ASSETS	\$ 6,781.45	\$ 159,443.01	\$ 237,032.00	\$ 10,695.09	\$ 413,951.55
LIABILITIES AND FUND EQUITY					
LIABILITIES					
Curr Liab (from Curr Assets)					
Accounts payable	\$ -	\$ 5,436.21	\$ -	\$ -	\$ 5,436.21
Long-Term Liabilities					
Vacation leave payable	-	-	-	7,177.09	7,177.09
Long-term notes payable	-	-	-	3,518.00	3,518.00
TOTAL LIABILITIES	-	5,436.21	-	10,695.09	16,131.30
FUND EQUITY					
Fund balance unreserved	6,781.45	154,006.80	-	-	160,788.25
Investment in fixed assets	-	-	237,032.00	-	237,032.00
TOTAL FUND EQUITY	6,781.45	154,006.80	237,032.00	-	397,820.25
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,781.45	\$ 159,443.01	\$ 237,032.00	\$ 10,695.09	\$ 413,951.55

See the accompanying notes to the financial statements.

ASSUMPTION COUNCIL ON AGING, INC.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
ALL GOVERNMENTAL FUND TYPES

Statement B

Year Ended June 30, 1999

	GENERAL FUND	SPECIAL REVENUE	Memorandum Only Current Year
REVENUES			
Revenues			
Taxes			
Ad Valorem taxes	\$ -	\$ 171,973.79	\$ 171,973.79
Intergovernmental revenue			
Federal grants	-	112,794.00	112,794.00
State grants	29,907.00	195,769.00	225,676.00
United Way grant	-	46,069.66	46,069.66
Use of money and property			
Interest	-	1,569.63	1,569.63
Miscellaneous			
Self-generated	2,494.90	27,775.92	30,270.82
In-kind revenue	-	23,899.96	23,899.96
Miscellaneous	10,155.00	2,736.43	12,891.43
Other	-	503.63	503.63
TOTAL REVENUES	42,556.90	583,092.02	625,648.92
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	-	257,698.00	257,698.00
Personal services III-B	-	20,532.00	20,532.00
In-kind personal services	-	22,201.65	22,201.65
Employee benefits	9,992.00	39,320.99	49,312.99
In-kind employee benefits	-	1,698.31	1,698.31
Operating services	8,000.00	115,896.69	123,896.69
Materials and supplies	-	17,084.69	17,084.69
Travel	545.12	15,888.39	16,433.51
Other	1,168.95	8,639.07	9,808.02
Capital Outlay			
Health and welfare			
Capital Outlay	-	1,344.00	1,344.00
Debt Service			
Health and welfare			
Long-term debt redeemed	6,107.26	-	6,107.26
Interest on long-term debt	616.34	-	616.34
TOTAL EXPENDITURES	26,429.67	500,303.79	526,733.46
Excess (deficiency) of revenues over expenditures	16,127.23	82,788.23	98,915.46

See the accompanying notes to the financial statements.

ASSUMPTION COUNCIL ON AGING, INC.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
 ALL GOVERNMENTAL FUND TYPES
 Statement B
 Year Ended June 30, 1999

	Memorandum Only		
	GENERAL FUND	SPECIAL REVENUE	Current Year
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	\$ 32,050.77	\$ 199,213.75	\$ 231,264.52
Operating Transfers Out	(44,130.55)	(187,133.97)	(231,264.52)
TOTAL OTHER FINANCING SOURCES (USES)	(12,079.78)	12,079.78	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	4,047.45	94,868.01	98,915.46
Fund Balances at beginning of year	2,734.00	59,138.79	61,872.79
Fund Balances at end of year	\$ 6,781.45	\$ 154,006.80	\$ 160,788.25

See the accompanying notes to the financial statements.

ASSUMPTION COUNCIL ON AGING, INC.

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES—
 BUDGET AND ACTUAL (GAAP BASIS) GENERAL AND SPECIAL REVENUE FUNDS
 Statement C
 Year Ended June 30, 1999

	GENERAL FUND		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Taxes	\$ -	\$ -	\$ -
Intergovernmental revenue	26,759.00	29,907.00	3,148.00
Use of money and property	-	-	-
Miscellaneous	9,785.00	12,649.90	2,864.90
TOTAL REVENUES	36,544.00	42,556.90	6,012.90
EXPENDITURES			
Current Expenditures			
Health and welfare	1,361.00	19,706.07	(18,345.07)
Capital Outlay			
Health and welfare	-	-	-
Debt Service			
Health and welfare	6,724.00	6,723.60	0.40
TOTAL EXPENDITURES	8,085.00	26,429.67	(18,344.67)
Excess (deficiency) of revenues over expenditures	28,459.00	16,127.23	(12,331.77)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In	7,985.00	32,050.77	24,065.77
Operating Transfers Out	(36,444.00)	(44,130.55)	(7,686.55)
TOTAL OTHER FINANCING SOURCES (USES)	(28,459.00)	(12,079.78)	16,379.22
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	4,047.45	4,047.45
Fund Balances at beginning of year	-	2,734.00	2,734.00
Fund Balances at end of year	\$ -	\$ 6,781.45	\$ 6,781.45

See the accompanying notes to the financial statements.

SPECIAL REVENUE

Budget	Actual	Variance Favorable (Unfavorable)
\$ 42,331.00	\$ 171,973.79	\$ 129,642.79
327,950.00	354,632.66	26,682.66
800.00	1,569.63	769.63
51,531.00	54,915.94	3,384.94
422,612.00	583,092.02	160,480.02
523,555.00	498,959.79	24,595.21
1,344.00	1,344.00	-
-	-	-
524,899.00	500,303.79	24,595.21
(102,287.00)	82,788.23	185,075.23
277,137.00	199,213.75	(77,923.25)
(174,850.00)	(187,133.97)	(12,283.97)
102,287.00	12,079.78	(90,207.22)
-	94,868.01	94,868.01
-	59,138.79	59,138.79
\$ -	\$ 154,006.80	\$ 154,006.80

See the accompanying notes to the financial statements.

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

Notes to the Financial Statements
For the Year Ended June 30, 1999

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

In 1964, the State of Louisiana passed Act 456 which authorized the charter of voluntary councils on aging for the welfare of the aging people in their respective parishes. Charters are issued by the Louisiana Secretary of State upon approval by the Governor's Office of Elderly Affairs. The Assumption Parish Council on Aging, Inc. is a non-profit, quasi-public corporation which must comply with the policies and regulations established by the Governor's Office of Elderly Affairs, the state agency which provides the Council with most of its revenues. Other entities that provide the Council with federal, state, or local funds may impose some additional requirements.

The primary function of the Assumption Parish Council on Aging, Inc., is to improve the quality of life for the parish's elderly and to provide services to the elderly as well as coordinate and monitor the services of other local agencies serving the aging people of the parish. Some of the services provided by the Council include congregate and home delivered meals, nutritional education, information and referral services, legal assistance, homemaker services, discount services, material aid, outreach, operating senior centers, and transportation. A Board of Directors, consisting of 15 voluntary members who serve three-year terms, governs the Council.

The Council is not a component unit of another primary government, nor does it have any component units which are related to it. Therefore, the Council has presented its financial statements as a separate special-purpose government.

B. PRESENTATION OF STATEMENTS

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In November of 1984, the GASB issued a *Codification of Governmental Accounting and Financial Reporting Standards*. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

The accompanying financial statements conform to generally accepted accounting principles for state and local governments. These statements have also incorporated any applicable requirements set forth by *Audits of State and Local Governmental Units*, the industry audit guide issued by the American Institute of Certified Public Accountant; Subsection VI - Annual Financial Reporting, accounting manual for Governor's Office of Elderly Affairs contractors; and the *Louisiana Governmental Audit Guide*.

C. FUND ACCOUNTING

The Council uses funds and account groups to report its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain functions or activities.

The accounts of the Council are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures, or expenses, as appropriate. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two broad fund categories (account groups).

Governmental funds are used to account for all or most of the Council's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition of fixed assets, and the servicing of general long-term debt.

The governmental funds and the programs comprising them as presented in the financial statements are described as follows:

General Fund

The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund. These discretionary funds are accounted for and reported according to the source (federal, state, or local) from which they are derived. In addition, the servicing of general long-term debt is accounted for in the General Fund because unrestricted resources are used to pay for the liabilities incurred by this fund and there are no legal mandates to use a debt service fund.

The following types of programs comprise the Council's General Fund:

Other Local

Revenues, such as, (1) donations from the general public (2) income from various fund raisers (3) program service revenue from renting Medic Alert units and providing Medicaid services, and (4) interest income earned on idle funds which have been invested, have been recorded in the "other local" program of the General Fund. Expenses incurred which are not chargeable to specific programs are recorded as "other local" program expenditures. Also, expenses incurred to produce related program service fees and fund raising income are charged as "other local" program expenditures. "Other local" funds are also used as transfers to special revenue funds to supplement those programs. In addition, fixed asset additions are generally paid with "other local"

PCOA

PCOA (Act 735) funds are appropriated for the Council by the Louisiana Legislature and remitted to the Council via the Governor's Office of Elderly Affairs (GOEA). The Council may use these "Act 735" funds at its discretion provided the program is benefitting people who are at least 60 years old.

Medicaid

This is a program where the Council completes enrollment applications for people wanting to apply for Medicaid services. The Council is paid \$14 per application it completes by the Department of Health and Hospitals (DHH). Any funds remaining after applying direct costs to operate this program are available for discretionary use by management.

The Council also acts as a coordinator of services for people who are home-bound and in need of services similar to those provided in a nursing home. The Council coordinates necessary services and is paid a fee by Medicaid for performing the case management function.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments and major capital projects) that are legally restricted to expenditures for specified purposes. Most of the Council's special revenue funds are provided by the United States Department of Health and Human Services-Administration on Aging through the Governor's Office of Elderly Affairs which in turn "passes through" the funds to the Council.

The following are the funds which comprise the Council's Special Revenue Funds:

Title III-D Fund

The Title III-D Fund is used to account for funds which are used to provide in-home services to frail older individuals, including in-home supportive services for older individuals who are victims of Alzheimer's disease and related disorders with neurological and organic brain dysfunction, and to the families of such victims.

Title III-B

The Title III-B is used to account for funds which are to provide a variety of social services, such as information and assistance, access services, in-home services, community services, legal assistance, and outreach for people age 60 and older.

Title III-C-1 Fund

The Title III-C-1 Congregate Fund is used to account for funds which are used to provide nutritional, congregate meals to the elderly in strategically located centers.

Title III-C-2 Fund is used to account for funds which are used to provide nutritional, home delivered meals to home-bound older persons.

Title III-F Fund

The Title III-F Fund is used to account for funds used for disease prevention and health promotion activities or services, such as; (1) equipment and materials (scales to weigh people, educational materials, and exercise equipment), (2) home injury control, (3) medication management, (4) mental health, (5) nutrition (assessment/screening, counseling, and education). The law directs the state agency administering this program to "give priority to areas of the state which are medically unserved and in which there are a large number of older individuals who have the greatest economic and social need."

Senior Center Fund

The Senior Center Fund is used to account for the administration of Senior Center Program funds appropriated by the Louisiana Legislature to the Governor's Office of Elderly Affairs, which in turn "passes through" the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Transportation

The Transportation Fund is used to account for all transportation revenues, either as direct appropriators or transferred from other funds. This fund also pays all costs associated with transportation.

United Way

The United Way Fund is used to account for a grant received by the Council and the disbursement of the grant to other funds.

March for Meals

The March for Meals Fund is used to account for fund raising activities related to the March for Meals fund-raising drive and the disbursement of those funds.

Supplemental Senior Center Fund

The Louisiana Legislature appropriated additional money for various councils on aging through the state to be used to supplement the primary state grant for senior centers. Assumption Council on Aging, Inc., was one of the parish councils to receive a supplemental grant. These funds are "passed through" the Governor's Office of Elderly Affairs.

Audit Fund

The Audit Fund is used to account for funds received from the Governor's Office of Elderly Affairs that are restricted to use as a supplement to pay for the cost of having an annual audit (or compilation) of the Council's financial statements.

D. ACCOUNT GROUPS

An account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources. The following two account groups are not "funds".

General Fixed Assets

The fixed assets (capital outlays) used in governmental fund type operations of Assumption Parish Council on Aging, Inc., are accounted for (capitalized) in the General Fixed Assets Account Group and are recorded as expenditures in the government fund types when purchased.

General Long-Term Debt

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. The General Long-Term Debt Account Group shows only the measurement of financial position and is not involved with measurement of results of operations. Principal and interest payments on long-term liabilities (bank loans and capital lease obligations) are accounted for in the General Fund because the Council intends to use unrestricted resources to pay them and no legal mandate exists to establish a debt service fund.

E. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental funds, including the General and Special Revenue Funds, are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets.

Governmental funds are maintained on the modified accrual basis of accounting, wherein revenues are recognized in the accounting period in which they become available and measurable. See Note 3 for the Council's policy for recognizing property tax revenues. Expenditures are recognized in the accounting period in which the liability is incurred, if measurable, except for the following:

1. Principal and interest on long-term debt are recorded when due.

2. Claims and judgements and compensated absences are recorded as expenditures when paid with expendable available financial resources.

F. TRANSFERS AND INTERFUND LOANS

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases where repayment is expected, the advances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

G. BUDGET POLICY

The Council used the following procedures to derive the budgetary data which has been presented in these financial statements.

The Governor's Office of Elderly Affairs "GOEA" notifies the Council each year as to the funding levels for each program's grant award.

The Council may also obtain grants from agencies other than GOEA and the Council considers the potential revenues to be earned under those grants.

Projections are made of revenues from other sources based on past trends and data available to form expectations of future revenues.

The Executive Director prepares a proposed budget based on the expected funding levels and then submits the budget to the Board of Directors for approval.

The Board of Directors reviews and adopts the budget before May 31 of the current year for the next year.

The adopted budget is forwarded to the Governor's Office of Elderly Affairs for final approval.

All budgetary appropriations lapse at the end of each fiscal year (June 30). Occasionally, the Council will receive a special project grant which may operate on a period different from the Council's normal fiscal year, and therefore, have a specified date where the budgetary appropriations will lapse.

The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budgeted and actual revenues and expenditures.

Budgeted amounts included in the accompanying financial statements include the original adopted budget amounts and all subsequent amendments.

Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device.

The Council may transfer funds between line items as often as required but must obtain prior approval from the Governor's Office of Elderly Affairs for funds received under grants from this state agency. As a part of this grant awards, GOEA requires the Council to amend its budget in cases where actual costs for a particular cost category exceeded the budgeted amount by more than 10%. Otherwise, the excess costs could be labeled as unauthorized expenditures.

Expenditures cannot legally exceed appropriations on an individual fund level.

The Council is not required by state or local law to prepare a budget for every program or activity it conducts. Accordingly, some General Fund activities are not budgeted, particularly if they are deemed to

be immaterial by management.

Amounts were not budgeted for revenues and expenses for the Utility Assistance Fund because they were not legally required and the amount of revenue to be received under this program could not be determined.

I. FIXED ASSETS INCLUDING PROPERTY LEASED UNDER CAPITAL LEASES

Assets which cost at least \$250 and which have an estimated useful life of greater than 1 year are capitalized as fixed assets. All fixed assets are stated at historical cost or estimated historical cost, if actual historical cost is not available. Donated fixed assets are stated at their estimated fair market value on the date donated. No depreciation has been provided on general fixed assets.

Capital leases are recorded at the inception of the lease as capital outlay expenditures and other financing sources in governmental fund types and as assets and liabilities in the General Fixed Asset and General Long-Term Debt accounts groups, respectively, at the present value of the minimum lease payments, using the interest rates stated in the leases. Lease payments are recorded as expenditures on the due date; the portion of the payments applicable to principal, determined by using interest rates implicit in the lease, is reported as a reduction of the capitalized lease obligation in the General Long-term Debt account group.

J. COMPENSATED ABSENCES

For Governmental fund types, the Council's liability for accumulated unpaid vacation has been recorded in the general long-term debt group of accounts. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion.

K. RELATED PARTY TRANSACTIONS

There were not any related party transactions during the fiscal year.

L. PREPAID EXPENSES

The council has elected not to expense amounts paid for future services until those services are consumed to comply with the cost reimbursement terms of its grant agreements. The fund balances in the governmental fund types have been reserved for any prepaid expenses recorded in these funds to reflect the amount of fund balance not currently available for expenditure. At year end, there were not any prepaid expenses.

M. MANAGEMENT'S USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that effect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

2. REVENUE RECOGNITION - INTERGOVERNMENTAL, PROGRAM SERVICE FEES, PUBLIC SUPPORT, AND MISCELLANEOUS REVENUES

INTERGOVERNMENTAL

Intergovernmental revenues are recorded in governmental funds as revenues in the accounting periods when they become susceptible to accrual, that is, measurable and available (modified accrual basis). Intergovernmental grants do not allow the Council to recognize revenue under the grant award until actual costs are incurred or units of service are provided.

PROGRAM SERVICE FEES

Program service fees are recognized when the Council provides the service that entitles the Council to charge the recipient for the services received.

PUBLIC SUPPORT AND MISCELLANEOUS REVENUES

The Council encourages and receives contributions from clients to help offset the costs of the Title III-B, C-1, C-2, and D programs. Utility assistance funds are provided from public donations via Utility Company Programs. In addition, various fund raisers are held during the year to obtain funds to offset costs of general operations and senior activities. The timing and amounts of the receipts of public support and miscellaneous revenues are difficult to predict; therefore, they are not susceptible to accrual and are recorded as revenue in the period received.

3. PROPERTY TAX REVENUES

The Council receives funds from a property tax which was adopted by the voters of Assumption Parish. The Parish tax is levied each year by the Assumption Parish on November 15 based upon the assessed value on the previous January 1 of all real and business personal property within the Parish.

The tax becomes due on November 15 and is considered delinquent if not paid by December 31. Most of the property tax revenues are collected during the months of December, January, and February. During May (of the year after the year when the tax was due), properties with delinquent taxes are advertised for auction by the Parish Sheriff. The auction is normally scheduled for June or July. It is at this time a lien is placed on the property. Properties not sold at the auction are adjudicated to the State of Louisiana. The Assumption Parish Council acts as the collection agent for these taxes.

4. CASH AND CASH EQUIVALENTS

Cash includes cash, demand deposits and interest bearing demand deposits. These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or by the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Deposits (bank balances) at June 30, 1999, are secured as follows:

Bank Balances	\$154,529.77
Federal deposit insurance	100,000.00
Pledged Securities	<u>145,509.66</u>
Total insurance and securities	<u>245,509.66</u>
Unsecured bank balances	<u>\$ -0-</u>

5. GRANTS RECEIVABLE

Grants receivable at June 30, 1999, consisted of reimbursements for expenses incurred under the following programs:

Title III-B	\$ 4,344.00
Title III-C1	2,025.00
Title III-C2	681.00
Title III-D	100.00
DHH	1,176.00
OFS	11,657.00
Millage	9,029.17
Other	<u>3.00</u>
Total	<u>\$29,015.17</u>

6. RETIREMENT PLAN

The employees of the Council are members of the Social Security system. During fiscal year 1998-1999, the Assumption Parish Council on Aging, Inc.'s contribution to the social security system was \$42,569.54, (\$21,284.77 by both employer and employee).

In December, 1992, the Council adopted a Simplified Employee Pension Plan - (SEP-IRA). Employees age twenty-one and over with three years service during the last five calendar years and with total compensation of over \$ 300.00 during the tax year are eligible to participate in the plan. The Council has chosen a non-integrated plan in which the Council's discretionary contribution is allocated to the account of each participant in the same portion as such participant's compensation bears to all participants' compensation for that year. The contributions are 100% vested to the employee's account and Individual Retirement Account rules control each employee's account. The Council may vary the percentage contribution each year and is not locked into a guaranteed yearly contribution. In fiscal year 1998-1999, the Council paid \$9,992 to the plan.

7. CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets was as follows:

	BALANCE <u>6/30/98</u>	ADDITIONS	DELETIONS	BALANCE <u>6/30/99</u>
Land and Buildings	\$ 89,000	-	-	\$ 89,000
Machinery and Equipment	<u>177,177</u>	<u>498</u>	<u>29,643</u>	<u>148,032</u>
Total General Fixed Assets	<u>\$266,177</u>	<u>\$ 498</u>	<u>\$ 29,643</u>	<u>\$237,032</u>

8. IN-KIND CONTRIBUTIONS

The Council received \$23,899.96 in various in-kind contributions during the year which have been valued at their estimated fair market value and presented in this report as revenue. Related expenses, equal to the in-kind revenues, have also been presented, thereby producing no effect on equity.

The primary in-kind contributions consisted of wages and fringe benefits for volunteer workers.

9. BOARD OF DIRECTORS' COMPENSATION

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However,

board members are reimbursed for out-of-town travel expenses incurred in accordance with the Council's regular personnel policy.

10. INCOME TAX STATUS

The Council, a non-profit corporation, is exempt from federal income taxation under Section 501 (c) (3) of the Internal Revenue Code. It is also exempt from Louisiana income tax.

11. CHANGES IN LONG-TERM DEBT

During fiscal year 1987-1988, the Council on Aging purchased a new office building and Senior Center. The acquisition was financed by a bank loan in the amount of \$89,000, to be repaid in 60 monthly installments of \$856.00 at 8.75 per cent interest, with a balloon payment at the end of the term of the note. On January 1, 1993, the principal amount of the note in the amount of \$49,579.56 was refinanced. The terms of this loan call for payments of 60 monthly installments of \$856.00 at 8.75 per cent interest with a balloon payment estimated at \$12,332 due upon maturity.

On February 5, 1998, the remaining balance of \$12,332 was refinanced for a period of 24 months at 8.69%. The monthly payment is \$560.

The following is a summary of transactions relating to the Council's long-term debt for the year ended June 30, 1999:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Redeemed</u>	<u>Ending Balance</u>
Notes Payable	\$ 9,625	\$ -	\$ 6,107	\$ 3,518
Accrued Leave Payable	<u>6,784</u>	<u>393</u>	<u>-</u>	<u>7,177</u>
Total General Long-Term Debt	<u>\$ 16,409</u>	<u>\$ 393</u>	<u>\$ 6,107</u>	<u>\$ 10,695</u>

The annual requirements to amortize the outstanding loan payable at June 30, 1999, including interest payments of \$68, are as follows:

<u>Year Ended</u>	<u>Total</u>
June 30, 1999	<u>\$3,518.00</u>
Total	<u>\$3,518.00</u>

The loan is secured by a mortgage on the building and land.

12. CONTINGENCIES

There is no litigation pending against the Council at June 30, 1999. Furthermore, the Council's management believes that any potential lawsuits would be adequately covered by insurance.

The Council receives revenues from various Federal and State grant programs which are subject to final review and approval as to allocability of expenditures by the respective grantor agencies? Any settlements or expenses arising out of a final review are recognized in the period agreed upon by the agency and the Council. Also, it is management's opinion that any audits by the grantor agencies would not produce disallowed program costs and liabilities to such an extent that they would materially affect the Council's financial position.

13. FEDERALLY ASSISTED PROGRAMS

The Council participates in a number of federally assisted programs. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior

experience, the Council's management believes that further examinations would not result in any significant disallowed costs to such an extent that they would materially affect the Council's financial position.

14. ECONOMIC DEPENDENCY

The Council receives the majority of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs and the Capital Area Agency on Aging - District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of the funds the Council receives could be reduced significantly and have an adverse impact on its operations. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

However, during fiscal year 1991, the Council began receiving the proceeds of a property tax passed in Assumption Parish that will provide about \$150,000 of additional annual revenues to the Council. This revenue will help reduce the dependency by the Council on federal and state grants and provide a satisfactory cushion in case budget cuts are made in the future by federal or state grantor agencies. The property tax will expire in ten years unless renewed by voter approval.

15. YEAR 2000 COMPLIANCE (UNAUDITED)

Time and space saving programming decisions made in prior years resulted in two-digit computer codes that may not correctly recognize "00" as the year 2000. Serious processing error or system failure could result. To prevent this error, computer systems and equipment must be reprogrammed or replaced to make them year 2000 compliant.

The Assumption Parish Council on Aging, Inc., is significantly dependent on computerized systems for essential operations and to provide services to citizens. As a continuing process, the Council is actively engaged in making necessary changes to its systems and equipment to achieve year 2000 compliance. Interfacing business partners are being surveyed to assess their compliance status and possible impact on district services. Other information technology projects have been re-prioritized and delayed when necessary to support continuing progress toward year 2000 compliance. These changes include system upgrades and equipment replacements. Contingency plans are also being considered.

SUPPLEMENTAL INFORMATION

ASSUMPTION COUNCIL ON AGING, INC.
 GENERAL FUND (BY DEPARTMENT)
 Schedule 1
 COMBINING BALANCE SHEET

June 30, 1999

	OTHER LOCAL	PCOA	MEDICAID	Memorandum Only Current Year
ASSETS				
Current Assets				
Cash and equivalents	\$ 6,781.45	\$ -	\$ -	\$ 6,781.45
TOTAL ASSETS	\$ 6,781.45	\$ -	\$ -	\$ 6,781.45
FUND BALANCE				
Fund Equity				
Fund balance unreserved	\$ 6,781.45	\$ -	\$ -	\$ 6,781.45
TOTAL FUND BALANCE	6,781.45	-	-	6,781.45
TOTAL LIABILITIES AND FUND BALANCE	\$ 6,781.45	\$ -	\$ -	\$ 6,781.45

ASSUMPTION COUNCIL ON AGING, INC.
GENERAL FUND (BY DEPARTMENT)
Schedule 2
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

Year Ended June 30, 1999

	OTHER LOCAL	PCOA	MEDICAID	Memorandum Only Current Year
REVENUES				
Revenues				
Intergovernmental revenue				
State grants	\$ -	\$ 21,779.00	\$ 8,128.00	\$ 29,907.00
Miscellaneous				
Self-generated	-	-	2,494.90	2,494.90
Miscellaneous	-	-	10,155.00	10,155.00
TOTAL REVENUES	-	21,779.00	20,777.90	42,556.90
EXPENDITURES				
Current Expenditures				
Health and welfare				
Employee benefits	9,992.00	-	-	9,992.00
Operating services	8,000.00	-	-	8,000.00
Travel	545.12	-	-	545.12
Other	8.60	-	1,160.35	1,168.95
Debt Service				
Health and welfare				
Long-term debt redeemed	6,107.26	-	-	6,107.26
Interest on long-term debt	616.34	-	-	616.34
TOTAL EXPENDITURES	25,269.32	-	1,160.35	26,429.67
Excess (deficiency) of revenues over expenditures	(25,269.32)	21,779.00	19,617.55	16,127.23
OTHER FINANCING SOURCES (USES)				
Operating Transfers In	32,050.77	-	-	32,050.77
Operating Transfers Out	-	(21,779.00)	(22,351.55)	(44,130.55)
TOTAL OTHER FINANCING SOURCES (USES)	32,050.77	(21,779.00)	(22,351.55)	(12,079.78)
Excess (deficiency) of revenues over expenditures and other sources (uses)	6,781.45	-	(2,734.00)	4,047.45
Fund Balances at beginning of year	-	-	2,734.00	2,734.00
Fund Balances at end of year	\$ 6,781.45	\$ -	\$ -	\$ 6,781.45

ASSUMPTION PARISH COUNCIL ON AGING
OTHER LOCAL
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 3
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
EXPENDITURES			
Current Expenditures			
Health and welfare			
Employee benefits	\$ -	\$ 9,992.00	\$ (9,992.00)
Operating services	-	8,000.00	(8,000.00)
Travel	500.00	545.12	(45.12)
Other	761.00	8.60	752.40
Debt Service			
Health and welfare			
Long-term debt redeemed	5,850.00	6,107.26	(257.26)
Interest on long-term debt	874.00	616.34	257.66
TOTAL EXPENDITURES	7,985.00	25,269.32	(17,284.32)
Excess (deficiency) of revenues over expenditures	(7,985.00)	(25,269.32)	(17,284.32)
OTHER FINANCING SOURCES (USES)			
Transfers in	7,985.00	32,050.77	24,065.77
TOTAL OTHER FINANCING SOURCES (USES)	7,985.00	32,050.77	24,065.77
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	6,781.45	6,781.45
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ 6,781.45	\$ 6,781.45

ASSUMPTION PARISH COUNCIL ON AGING
PCOA
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 4
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ 21,779.00	\$ 21,779.00	\$ -
TOTAL REVENUES	21,779.00	21,779.00	-
Excess (deficiency) of revenues over expenditures	21,779.00	21,779.00	-
OTHER FINANCING SOURCES (USES)			
Transfers out	(21,779.00)	(21,779.00)	-
TOTAL OTHER FINANCING SOURCES (USES)	(21,779.00)	(21,779.00)	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 MEDICAID
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 5
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ 4,980.00	\$ 8,128.00	\$ 3,148.00
Miscellaneous			
Self-generated	1,100.00	2,494.90	1,394.90
Miscellaneous	8,685.00	10,155.00	1,470.00
TOTAL REVENUES	14,765.00	20,777.90	6,012.90
EXPENDITURES			
Current Expenditures			
Health and welfare			
Other	100.00	1,160.35	(1,060.35)
TOTAL EXPENDITURES	100.00	1,160.35	(1,060.35)
Excess (deficiency) of revenues over expenditures	14,665.00	19,617.55	4,952.55
OTHER FINANCING SOURCES (USES)			
Transfers out	(14,665.00)	(22,351.55)	(7,686.55)
TOTAL OTHER FINANCING SOURCES (USES)	(14,665.00)	(22,351.55)	(7,686.55)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	(2,734.00)	(2,734.00)
Fund Balances at beginning of year	-	2,734.00	2,734.00
Fund Balances at end of year	\$ -	\$ -	\$ -

TITLE III-F	SENIOR CENTER	TRANSPORTATION	UNITED WAY	MARCH FOR MEAL	SUPPLEMENTAL SENIOR CENTER	AUDIT	Memorandum Only Current Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	117,468.43
-	-	-	-	-	-	-	29,015.17
-	-	-	-	-	-	-	12,959.41
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	159,443.01
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	5,436.21
-	-	-	-	-	-	-	5,436.21
-	-	-	-	-	-	-	154,006.80
-	-	-	-	-	-	-	154,006.80
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	159,443.01

TITLE III-F	SENIOR CENTER	TRANSPORTATION	UNITED WAY	MARCH FOR MEAL	SUPPLEMENTAL SENIOR CENTER	AUDIT	Memorandum Only Current Year
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 171,973.79
1,136.00	-	62,272.00	-	-	-	-	112,794.00
200.00	19,635.00	138,504.00	-	-	4,500.00	761.00	195,769.00
-	-	-	46,069.66	-	-	-	46,069.66
-	-	-	-	-	-	-	1,569.63
-	172.50	6,210.25	-	6,676.05	-	-	27,775.92
-	-	-	-	-	-	-	23,899.96
-	-	-	-	-	-	-	2,736.43
-	-	-	-	-	-	-	503.63
1,336.00	19,807.50	206,986.25	46,069.66	6,676.05	4,500.00	761.00	583,092.02
-	-	140,009.00	-	-	-	-	257,698.00
-	-	20,532.00	-	-	-	-	20,532.00
-	-	-	-	-	-	-	22,201.65
-	-	23,119.71	-	-	-	-	39,320.99
-	-	-	-	-	-	-	1,698.31
-	-	88,791.42	-	-	-	-	115,896.69
-	-	14,498.58	-	-	-	-	17,084.69
-	-	819.40	-	-	-	-	15,888.39
1,336.00	-	-	-	738.33	-	-	8,639.07
-	-	-	-	-	-	-	1,344.00
1,336.00	-	287,770.11	-	738.33	-	-	500,303.79
-	19,807.50	(80,783.86)	46,069.66	5,937.72	4,500.00	761.00	82,788.23
-	-	81,623.86	-	-	-	-	199,213.75
-	(19,807.50)	(840.00)	(46,069.66)	(5,937.72)	(4,500.00)	(761.00)	(187,133.97)

TITLE III-F	SENIOR CENTER	TRANSPORTATION	UNITED WAY	MARCH FOR MEAL	SUPPLEMENTAL SENIOR CENTER	AUDIT	Memorandum Only Current Year
\$ -	\$ (19,807.50)	\$ 80,783.86	\$ (46,069.66)	\$ (5,937.72)	\$ (4,500.00)	\$ (761.00)	\$ 12,079.78
-	-	-	-	-	-	-	94,868.01
-	-	-	-	-	-	-	59,138.79
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 154,006.80

ASSUMPTION PARISH COUNCIL ON AGING
ASSUMPTION MILLAGE
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 8
Year Ended June 30, 1999

	1999		Variance— favorable (unfavorable)
	Budget	Actual	
REVENUES			
Revenues			
Taxes			
Ad Valorem taxes	\$ 42,331.00	\$ 171,973.79	\$ 129,642.79
Use of money and property			
Interest	800.00	1,569.63	769.63
Miscellaneous			
Other	1,300.00	503.63	(796.37)
TOTAL REVENUES	44,431.00	174,047.05	129,616.05
Excess (deficiency) of revenues over expenditures	44,431.00	174,047.05	129,616.05
OTHER FINANCING SOURCES (USES)			
Transfers in	61,873.00	840.00	(61,033.00)
Transfers out	(106,304.00)	(80,019.04)	26,284.96
TOTAL OTHER FINANCING SOURCES (USES)	(44,431.00)	(79,179.04)	(34,748.04)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	94,868.01	94,868.01
Fund Balances at beginning of year	-	59,138.79	59,138.79
Fund Balances at end of year	\$ -	\$ 154,006.80	\$ 154,006.80

ASSUMPTION PARISH COUNCIL ON AGING
ENERGY ASSISTANCE
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 9
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Miscellaneous			
Miscellaneous	\$ 2,500.00	\$ 2,211.68	\$ (288.32)
TOTAL REVENUES	2,500.00	2,211.68	(288.32)
Excess (deficiency) of revenues over expenditures	2,500.00	2,211.68	(288.32)
OTHER FINANCING SOURCES (USES)			
Transfers out	(2,500.00)	(2,211.68)	288.32
TOTAL OTHER FINANCING SOURCES (USES)	(2,500.00)	(2,211.68)	288.32
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
TITLE III-D
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 10
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 973.00	\$ 973.00	\$ -
State grants	172.00	172.00	-
TOTAL REVENUES	1,145.00	1,145.00	-
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	416.00	423.00	(7.00)
Employee benefits	38.00	36.75	1.25
Operating services	82.00	89.90	(7.90)
Materials and supplies	22.00	13.66	8.34
Travel	7.00	4.66	2.34
Other	14.00	11.60	2.40
Capital Outlay			
Health and welfare			
Capital Outlay	1,344.00	1,344.00	-
TOTAL EXPENDITURES	1,923.00	1,923.57	(0.57)
Excess (deficiency) of revenues over expenditures	(778.00)	(778.57)	(0.57)
OTHER FINANCING SOURCES (USES)			
Transfers in	778.00	778.57	0.57
TOTAL OTHER FINANCING SOURCES (USES)	778.00	778.57	0.57
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
TITLE III-B
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 11
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 23,192.00	\$ 23,192.00	\$ -
State grants	4,093.00	24,625.00	20,532.00
Miscellaneous			
In-kind revenue	10,644.00	11,886.22	1,242.22
Miscellaneous	500.00	524.75	24.75
TOTAL REVENUES	38,429.00	60,227.97	21,798.97
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	59,021.00	58,863.50	157.50
In-kind personal services	9,888.00	11,041.60	(1,153.60)
Employee benefits	8,969.00	8,557.88	411.12
In-kind employee benefits	756.00	844.62	(88.62)
Operating services	18,677.00	18,686.80	(9.80)
Materials and supplies	1,429.00	1,270.22	158.78
Travel	6,910.00	6,104.85	805.15
Other	4,564.00	4,011.39	552.61
TOTAL EXPENDITURES	110,214.00	109,380.86	833.14
Excess (deficiency) of revenues over expenditures	(71,785.00)	(49,152.89)	22,632.11
OTHER FINANCING SOURCES (USES)			
Transfers in	71,785.00	69,684.89	(2,100.11)
Transfers out	-	(20,532.00)	(20,532.00)
TOTAL OTHER FINANCING SOURCES (USES)	71,785.00	49,152.89	(22,632.11)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-C-1
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 12
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 22,658.00	\$ 22,963.00	\$ 305.00
State grants	1,708.00	1,403.00	(305.00)
Miscellaneous			
Self-generated	-	6,455.37	6,455.37
TOTAL REVENUES	24,366.00	30,821.37	6,455.37
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	15,177.00	16,042.00	(865.00)
Employee benefits	1,236.00	1,271.36	(35.36)
Operating services	5,266.00	5,132.57	133.43
Materials and supplies	1,122.00	687.73	434.27
Travel	391.00	331.94	59.06
Other	2,171.00	2,106.21	64.79
TOTAL EXPENDITURES	25,363.00	25,571.81	(208.81)
Excess (deficiency) of revenues over expenditures	(997.00)	5,249.56	6,246.56
OTHER FINANCING SOURCES (USES)			
Transfers in	997.00	1,205.81	208.81
Transfers out	-	(6,455.37)	(6,455.37)
TOTAL OTHER FINANCING SOURCES (USES)	997.00	(5,249.56)	(6,246.56)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 TITLE III-C-2
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 13
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 2,258.00	\$ 2,258.00	\$ -
State grants	5,969.00	5,969.00	-
Miscellaneous			
Self-generated	17,143.00	8,261.75	(8,881.25)
In-kind revenue	10,644.00	12,013.74	1,369.74
TOTAL REVENUES	36,014.00	28,502.49	(7,511.51)
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	43,593.00	42,360.50	1,232.50
In-kind personal services	9,888.00	11,160.05	(1,272.05)
Employee benefits	7,045.00	6,335.29	709.71
In-kind employee benefits	756.00	853.69	(97.69)
Operating services	2,897.00	3,196.00	(299.00)
Materials and supplies	867.00	614.50	252.50
Travel	10,237.00	8,627.54	1,609.46
Other	444.00	435.54	8.46
TOTAL EXPENDITURES	75,727.00	73,583.11	2,143.89
Excess (deficiency) of revenues over expenditures	(39,713.00)	(45,080.62)	(5,367.62)
OTHER FINANCING SOURCES (USES)			
Transfers in	39,713.00	45,080.62	5,367.62
TOTAL OTHER FINANCING SOURCES (USES)	39,713.00	45,080.62	5,367.62
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
TITLE III-F

STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 14
Year Ended June 30, 1999

	1999		Variance— favorable (unfavorable)
	Budget	Actual	
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 1,336.00	\$ 1,136.00	\$ (200.00)
State grants	-	200.00	200.00
TOTAL REVENUES	1,336.00	1,336.00	-
EXPENDITURES			
Current Expenditures			
Health and welfare			
Other	1,336.00	1,336.00	-
TOTAL EXPENDITURES	1,336.00	1,336.00	-
Excess (deficiency) of revenues over expenditures	-	-	-
OTHER FINANCING SOURCES (USES)			
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 SENIOR CENTER
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 15
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ 19,635.00	\$ 19,635.00	\$ -
Miscellaneous			
Self-generated	100.00	172.50	72.50
TOTAL REVENUES	19,735.00	19,807.50	72.50
Excess (deficiency) of revenues over expenditures	19,735.00	19,807.50	72.50
OTHER FINANCING SOURCES (USES)			
Transfers out	(19,735.00)	(19,807.50)	(72.50)
TOTAL OTHER FINANCING SOURCES (USES)	(19,735.00)	(19,807.50)	(72.50)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 16
Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
Federal grants	\$ 62,272.00	\$ 62,272.00	\$ -
State grants	139,873.00	138,504.00	(1,369.00)
Miscellaneous			
Self-generated	5,200.00	6,210.25	1,010.25
TOTAL REVENUES	207,345.00	206,986.25	(358.75)
EXPENDITURES			
Current Expenditures			
Health and welfare			
Personal services	150,907.00	140,009.00	10,898.00
Personal services 111-B	20,532.00	20,532.00	-
Employee benefits	27,205.00	23,119.71	4,085.29
Operating services	97,196.00	88,791.42	8,404.58
Materials and supplies	12,496.00	14,498.58	(2,002.58)
Travel	1,000.00	819.40	180.60
TOTAL EXPENDITURES	309,336.00	287,770.11	21,565.89
Excess (deficiency) of revenues over expenditures	(101,991.00)	(80,783.86)	21,207.14
OTHER FINANCING SOURCES (USES)			
Transfers in	101,991.00	81,623.86	(20,367.14)
Transfers out	-	(840.00)	(840.00)
TOTAL OTHER FINANCING SOURCES (USES)	101,991.00	80,783.86	(21,207.14)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 UNITED WAY
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 17
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
United Way grant	\$ 39,311.00	\$ 46,069.66	\$ 6,758.66
TOTAL REVENUES	39,311.00	46,069.66	6,758.66
Excess (deficiency) of revenues over expenditures	39,311.00	46,069.66	6,758.66
OTHER FINANCING SOURCES (USES)			
Transfers out	(39,311.00)	(46,069.66)	(6,758.66)
TOTAL OTHER FINANCING SOURCES (USES)	(39,311.00)	(46,069.66)	(6,758.66)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
MARCH FOR MEALS
STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
Schedule 18
Year Ended June 30, 1999

	1999		Variance— favorable (unfavorable)
	Budget	Actual	
REVENUES			
Revenues			
Miscellaneous			
Self-generated	\$ 3,500.00	\$ 6,676.05	\$ 3,176.05
TOTAL REVENUES	3,500.00	6,676.05	3,176.05
EXPENDITURES			
Current Expenditures			
Health and welfare			
Other	1,000.00	738.33	261.67
TOTAL EXPENDITURES	1,000.00	738.33	261.67
Excess (deficiency) of revenues over expenditures	2,500.00	5,937.72	3,437.72
OTHER FINANCING SOURCES (USES)			
Transfers out	(2,500.00)	(5,937.72)	(3,437.72)
TOTAL OTHER FINANCING SOURCES (USES)	(2,500.00)	(5,937.72)	(3,437.72)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 SUPPLEMENTAL SENIOR CENTER
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 19
 Year Ended June 30, 1999

	1999		Variance— favorable (unfavorable)
	Budget	Actual	
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ 4,500.00	\$ 4,500.00	\$ -
TOTAL REVENUES	4,500.00	4,500.00	-
Excess (deficiency) of revenues over expenditures	4,500.00	4,500.00	-
OTHER FINANCING SOURCES (USES)			
Transfers out	(4,500.00)	(4,500.00)	-
TOTAL OTHER FINANCING SOURCES (USES)	(4,500.00)	(4,500.00)	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION PARISH COUNCIL ON AGING
 AUDIT
 STATEMENT OF REVENUES, EXPENDITURES
 CHANGES IN FUND BALANCE—BUDGET (GAAP BASIS)
 Schedule 20
 Year Ended June 30, 1999

	1999		
	Budget	Actual	Variance— favorable (unfavorable)
REVENUES			
Revenues			
Intergovernmental revenue			
State grants	\$ -	\$ 761.00	\$ 761.00
TOTAL REVENUES	-	761.00	761.00
Excess (deficiency) of revenues over expenditures	-	761.00	761.00
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(761.00)	(761.00)
TOTAL OTHER FINANCING SOURCES (USES)	-	(761.00)	(761.00)
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-
Fund Balances at beginning of year	-	-	-
Fund Balances at end of year	\$ -	\$ -	\$ -

ASSUMPTION COUNCIL ON AGING, INC.
 COMPARATIVE SCHEDULE OF GENERAL FIXED ASSETS AND CHANGES IN
 GENERAL FIXED ASSETS
 SCHEDULE 21

Year Ended June 30, 1999

	<u>Balance June 30, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 1999</u>
General Fixed Assets:				
Land and Building	\$ 89,000	-	-	\$ 89,000
Office Furniture and Equipment	<u>177,177</u>	<u>498</u>	<u>29,643</u>	<u>148,032</u>
Total Fixed Assets	<u>\$266,177</u>	<u>\$ 498</u>	<u>\$ 29,643</u>	<u>\$237,032</u>
 Investment in General Fixed Assets:				
Property acquired with funds from				
Transportation	35,703	-	19,788	15,915
Millage/Police Jury	117,662	-	3,179	114,605
Title III-C-2	2,595	65	-	2,660
Title III-B	72,014	101	725	71,390
Title III-C-1	2,769	25	690	2,104
Title III-D	1,361	2	-	1,363
Title III-F	2,280	-	-	2,280
Senior Center	3,644	-	-	3,644
Senior Activities	53	-	-	53
PCOA	755	-	-	755
Project Independence	14,719	-	-	14,719
Acquires Before 1985	11,632	-	5,111	6,399
Donated	990	-	150	840
Transportation (Indirect)	<u>305</u>	<u>-</u>	<u>-</u>	<u>305</u>
Total Investments in General Fixed Assets	<u>\$266,177</u>	<u>\$ 498</u>	<u>\$ 29,643</u>	<u>\$237,032</u>

QUESTIONED COSTS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1999

<u>Program</u>	<u>Findings/Non-compliance</u>	<u>Questioned Costs</u>
	NONE	

FINDINGS, RECOMMENDATIONS, AND CORRECTIVE ACTIONS-CURRENT YEAR

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the year ended June 30, 1999

There are no findings and recommendations for the year ended June 30, 1999.

CORRECTIVE ACTION TAKEN ON PRIOR YEAR FINDINGS

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1999

Prior Year Finding:

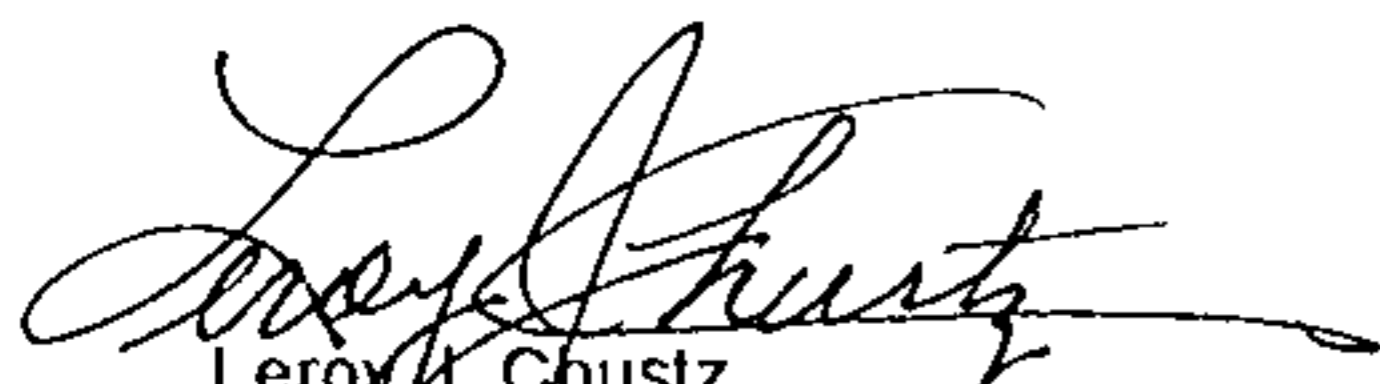
None.

MANAGEMENT LETTER

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

For the Year ended June 30, 1999

No management letter was issued in connection with my audit of the financial statements of Assumption Parish Council on Aging, Inc., as of and for the year ended June 30, 1999.



Leroy J. Chustz
Certified Public Accountant, APAC
September 30, 1999

EXIT CONFERENCE

ASSUMPTION PARISH COUNCIL ON AGING, INC.
Napoleonville, Louisiana

June 30, 1999

The exit conference was held September 30, 1999. Those in attendance were Leroy J. Chustz, Certified Public Accountant, APAC and Betty Boudreaux, Accountant of the Council.

Mrs. Molaison and Ms. Boudreaux were notified that there were no findings to discuss.