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LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

COMPONENT UNIT FINANCIAL STATEMENTS

As of and for the Year Ended
December 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 3 1 1999

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Affidavit and Revenue Certification

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9 ENTITY NAME
LAFOURCHE Parish
GHEENS (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(I)(1)(c)(i).

Personally came and appeared before the undersigned authority, Harris Griffin (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Lafourche Parish Fire Protection Dist.#9 (entity name) as of Dec. 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Harris Griffin, (name), who, duly sworn, deposes and says that Laf. Parish Fire Protection Dist.#9 (entity name) received \$50,000 or less in revenues and other sources for the year ended Dec. 31, 1998, and accordingly, is not required to have an audit for the previously mentioned year.

Harris Griffin Signature

Sworn to and subscribed before me this 17th day of March, 1999.

Whitney Griffin NOTARY PUBLIC

Officer Name Harris Griffin
Title Chairman
Address 180 Pecan St.
Gheens, LA 70355
Telephone No. 504 532-5916

Ann J. Hebert

Certified Public Accountant
901 Ridgefield Road
Thibodaux, Louisiana

(504) 446-0994

To the Board
Lafourche Parish Fire Protection District No. 9
Gheens, Louisiana

I have compiled the accompanying general purpose financial statements of Lafourche Parish Fire Protection District No. 9, a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 1998, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the Lafourche Parish Fire Protection District No. 9. I have not audited or reviewed the accompanying general purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Respectfully submitted,

Ann J. Hebert

Ann T. Hebert
Certified Public Accountant

February 26, 1999

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

COMBINED BALANCE SHEET -
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS
December 31, 1998

	Governmental Fund Type General	Account Group General Fixed Assets	Total (Memorandum Only) December 31, 1997
ASSETS			
Cash and cash equivalents	\$ 25,921	\$ -	\$ 25,921
Receivables -			
Taxes	1,287	-	1,287
Due from other governmental units	32,595	-	32,595
Land	-	2,500	2,500
Building	-	79,986	79,986
Equipment	-	68,480	68,480
Vehicles	-	108,779	108,779
	<u>59,803</u>	<u>259,745</u>	<u>319,548</u>
TOTAL ASSETS	\$ 59,803	\$ 259,745	\$ 319,548
LIABILITIES AND FUND EQUITY			
Liabilities			
Accounts Payable	\$ -	\$ -	\$ -
Fund Equity:			
Investment in general fixed assets	-	259,745	259,745
Fund balance - Unreserved - undesignated	<u>59,803</u>	<u>-</u>	<u>59,803</u>
Total fund equity	<u>59,803</u>	<u>259,745</u>	<u>319,548</u>
TOTAL LIABILITIES AND FUND EQUITY	\$ 59,803	\$ 259,745	\$ 319,548

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND

For the twelve month period ended December 31, 1998

December 31, 1998

REVENUES:

Ad valorem taxes	\$ 26,589
State revenue sharing	6,946
Interest earnings	2,236
Insurance rebate	2,349
State Grant	5,000
	<hr/>
Total revenues	43,120

EXPENDITURES:

Public safety:	
General administration	2,450
Professional fees	2,800
Repairs and maintenance	3,648
Office supplies	31
Insurance	8,195
Fire Protection Service	-
Capital Outlay	90,456
	<hr/>
Total expenditures	107,580

EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(64,460)
FUND BALANCE, BEGINNING	124,263
	<hr/>
FUND BALANCE, ENDING	\$ 59,803

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
 BUDGET (NON-GAAP BASIS) AND ACTUAL
 GOVERNMENTAL FUND - GENERAL FUND
 For the twelve month period ended December 31, 1998

	Budget	Actual	Variance- favorable (unfavorable)
REVENUES:			
Ad valorem taxes	\$ 32,000	\$ 33,849	\$ 1,849
State revenue sharing	7,000	6,956	(44)
Interest earnings	-	2,236	2,236
Insurance rebate	2,000	2,349	349
Total revenues	41,000	45,390	4,390
EXPENDITURES:			
Public safety:			
General administration	5,000	2,450	2,550
Professional fees	2,000	2,800	(800)
Capital outlays	38,000	90,456	(52,456)
Repairs and maintenance	3,000	3,648	(648)
Office supplies	500	31	469
Insurance	12,500	8,195	4,305
Fire Protection Service	2,000	-	2,000
Total expenditures	63,000	107,580	(44,580)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(22,000)	(62,190)	(40,190)
FUND BALANCE, BEGINNING	87,075	87,075	-
FUND BALANCE, ENDING	\$ 65,075	\$ 24,885	\$ (40,190)

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

STATEMENT OF CHANGES IN GENERAL FIXED ASSETS
 For the twelve month period ended December 31, 1998

	Building	Land	Vehicle	Equipment	Total
General fixed assets January 1, 1998	\$ -	\$ 2,500	\$ 108,779	\$ 58,010	\$ 169,289
Additions:	79,986	-	-	10,470	90,456
December 31, 1998	<u>\$ 79,986</u>	<u>\$ 2,500</u>	<u>\$ 108,779</u>	<u>\$ 68,480</u>	<u>\$ 259,745</u>

The accompanying notes are an integral part of this statement.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES -

The Lafourche Parish Fire Protection District No. 9 was created by ordinance enacted by the Lafourche Parish Council on January 24, 1991 and is an integral part of the Lafourche Parish Council.

The accounting and reporting policies of the Lafourche Parish Fire Protection District No. 9 (the District), conform to generally accepted accounting principles as applicable to governments.

The following is a summary of certain significant accounting policies:

a. Reporting Entity:

The statements included herein present only the financial position, results of operations, and changes in fund balance of the Lafourche Parish Fire Protection District No. 9. The District is a component unit of the Lafourche Parish Council.

The District has reviewed all of its activities and determined that there are no potential component units which should be included in its financial statements.

b. Fund Accounting:

The government uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The acquisition, use and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental funds. The measurement focus is upon determination of changes in financial position, rather than net income determination. The following is the Governmental fund of the District:

General Fund - The General fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

c. Basis of Accounting:

Governmental fund types use a modified accrual basis of accounting. Revenues are recognized when available and measurable. Revenues that are treated as susceptible to accrual are property taxes and interest. Expenditures are recorded when the liability is incurred.

d. General Fixed Assets

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. The Account Group is not a fund. It is concerned only with the measurement of financial position. It is involved with the measurement of results of operation. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges and curbs, gutters, streets and sidewalks, drainage systems, and lighting systems, are not capitalized by the District. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

e. Budgets

A budget for the General Fund is prepared on the cash basis of accounting annually. Budgeted amounts are as originally adopted, or as amended. All budgetary appropriations lapse at year end.

f. Bad Debts:

The financial statements for the District contain no allowance for bad debts. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as bad debts at the time information becomes available which would indicate the uncollectability of the particular receivable. These amounts are not considered to be material in relation to the financial position or operations of the General Fund.

g. Compensated Absences and Pension Plan:

The District has no employees. Therefore, it does not have a formal vacation and sick leave policy and does not contribute to a pension plan.

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

h. Encumbrances:

Encumbrances represent commitments relating to unperformed contract for goods or services. Encumbrance accounting, under which purchase orders are recorded to reserve that portion of the applicable appropriation, is not used by the fire district.

i. Total Column on Balance Sheet:

The total column on the balance sheet is captioned Memorandum Only (overview) to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

j. Long-term Obligations:

The District has no long-term obligations at December 31, 1998.

k. Fund Equity:

The District's fund equity as of December 31, 1998, consists entirely of unreserved - undesignated fund balance.

NOTE 2 - LEGAL COMPLIANCE-BUDGETS -

On November 15, 1997, the budget for the year ended December 31, 1998, was made available for public inspection; the hearing was held; and the budget was formally adopted by the District on December 15, 1997.

Revenues and expenditures shown on the budget comparison, Page 4, are recognized on the cash basis and are reconciled with the amounts shown on Page 3, as follows:

Excess (deficit) of revenues over (under) expenditures - Page 4	\$ (62,190)
Add - current year receivables	33,882
Less - prior-year receivables	(36,152)
Less - current-year payables	-
Add - prior-year payables	-

Excess (deficit) of revenues over (under) expenditures - Page 3	\$ (64,460)

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 3 - DEPOSITS -

At year end, the carrying amount of the District's deposits and the bank balance was \$25,921. The total bank balance was covered by federal depository insurance.

NOTE 4 - AD VALOREM TAXES -

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. Taxes are levied in November and billed to the taxpayers in December. Billed taxes become delinquent on January 1 of the following year. The Lafourche Parish Tax Collector bills and collects the taxes for the District.

NOTE 5 - DUE FROM OTHER GOVERNMENTAL UNITS -

Amounts due from other governmental units at December 31, 1998 consisted of the following:

State of Louisiana		
Rural Development Grant	\$	5,000
State revenue sharing		2,308
Lafourche Parish Tax Collector -		
December, 1998 collections		
remitted to the District in		
January, 1999		<u>25,287</u>
Total	\$	<u>32,595</u>

NOTE 6 - GENERAL FIXED ASSETS -

A summary of changes in general fixed assets follows:

	Balance January 1, 1998	Additions	Deletions	Balance December 31, 1998
Building	\$ -	\$ 79,986	\$ -	\$ 79,986
Land	2,500	-	-	2,500
Vehicle	108,779	-	-	108,779
Equipment	58,010	10,470	-	68,480
Total	<u>\$ 169,289</u>	<u>\$ 90,456</u>	<u>\$ -</u>	<u>\$ 259,745</u>

LAFOURCHE PARISH FIRE PROTECTION DISTRICT NO. 9

NOTES TO FINANCIAL STATEMENTS
December 31, 1998

NOTE 7 - COMPENSATION OF BOARD MEMBERS -

The District did not pay per diem to any of its Board Members during the year ended December 31, 1998.

NOTE 8 - GRANTS

The District received the following grant:

Name of Grant	Purpose	Amount
Governor's Office of Rural Development	Building	\$ 5,000

Ann J. Hebert

Certified Public Accountant
901 Ridgefield Road
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Schedule of Current Year Findings
and Questioned Cost

1998-1 Finding

Louisiana Revenue Statue 38:2212 A (ii) requires purchases of seven thousand five hundred dollars or more, but less than fifteen thousand dollars be made by obtaining not less than three telephone or facsimile quotations. A written confirmation of the accepted offer be obtained and made a part of the purchase file. If quotations lower than the accepted quotation are received, the reasons for their rejection shall be recorded in the purchase file.

Purchases in the above amounts were made during this period without three telephone or facsimile quotations.

Recommendation

Board should follow Louisiana Revenue Statue 38:2212 A (ii).

Summary of Prior Year Findings

There are no prior year findings.

*Lafourche Parish Fire
Protection District No. 9*

180 Pecan Street
Gheens, Louisiana 70355

Management's Corrective Action Plan

1998-1 Finding

Requirements of LRS 38:2212 A (ii)

Corrective Action Plan

Board will be aware of Public Bid Law Requirements. For future purchases of materials or supplies exceeding the sum of \$7,500 but less than \$15,000, not less than three telephone or facsimile quotations will be obtained. Written confirmation of the accepted offer shall be obtained and made a part of the purchase file. If quotations lower than the accepted quotation are received, the reasons for their rejection shall be recorded in the purchase file.