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IBERIA PARISH GOVERNMENT  
NEW IBERIA, LOUISIANA

FINANCIAL REPORT

December 31, 1998

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Release Date 7-21-99

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INDEPENDENT AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENTS

To the Members of the Iberia Parish Council  
New Iberia, Louisiana

We have audited the accompanying general purpose financial statements of the Iberia Parish Government, New Iberia, Louisiana, and the combining, individual fund, and account group financial statements, as of and for the year ended December 31, 1998, as listed in the table of contents. These financial statements are the responsibility of the Iberia Parish Government, New Iberia, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit. We did not audit the financial statements of the Iberia Parish Airport Authority which represents 14 percent and 2 percent, respectively, of the assets of the component units and revenues of the proprietary funds of the component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Iberia Parish Airport Authority, is based on the report of the other auditors. We also did not audit the financial statements of the Iberia Medical Center, which represents 54 percent and 96 percent, respectively, of the assets of the component units and revenues of the proprietary funds of the component units. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Iberia Medical Center, is based on the report of the other auditors.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards, the standards for financial and compliance audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Louisiana Governmental Audit Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinion. Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue.

The Iberia Parish Government has included such disclosures in Note 33. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Iberia Parish Government's disclosures with respect to the year 2000 issue made in Note 33. Further, we do not provide assurance that the Iberia Parish Government is or will be year 2000 ready, that the Iberia Parish Government's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the Iberia Parish Government does business will be year 2000 ready.

In our opinion, based on our audit and the reports of other auditors, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the financial statements referred to above present fairly, in all material respects, the financial position of the Iberia Parish Government, New Iberia, Louisiana as of December 31, 1998, and the results of its operations and the cash flows of its proprietary fund types and nonexpendable trust funds for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the combining, individual fund, and account group financial statements referred to above (other than the Iberia Parish Airport Authority and the Iberia Medical Center, whose financial statements were audited by other auditors whose reports expressed qualified opinions) present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Iberia Parish Government, New Iberia, Louisiana, as of December 31, 1998, and the results of operations of such funds and the cash flows of individual proprietary and nonexpendable trust funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated May 3, 1999 on our consideration of the Iberia Parish Government's internal control over financial reporting and our test of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements of the Iberia Parish Government, New Iberia, Louisiana taken as a whole and on the combining, individual fund and account group financial statements. The financial information listed as "Schedules" in the table of contents (including the schedule of expenditures of federal awards) is presented for purposes of additional analysis and is not a required part of the financial statements of the Iberia Parish Government, New Iberia, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general purpose, combining, individual fund and account group financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements of each of the respective individual funds and account groups taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose, combining, individual fund, and account group financial statements of the Iberia Parish Government, New Iberia, Louisiana.

*Broussard, Poché, Lewis & Neaux, L.L.P.*  
New Iberia, Louisiana  
May 3, 1999



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GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

IBERIA PARISH GOVERNMENT

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS  
AND DISCRETELY PRESENTED COMPONENT UNITS  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
Cash and cash equivalents	\$ 979,563	\$ 3,517,655	\$ 1,085,729	\$ 2,160,488
Cash with paying agent	--	--	54,587	--
Investments, at cost	1,750,000	4,405,150	--	5,326,488
Receivables, net	1,461,139	2,569,841	5,649	53,559
Due from primary government	--	--	--	--
Due from other funds	334,597	9,110	--	145,917
Due from component units	25,403	--	--	37,825
Advance to component units	--	--	--	105,000
Due from other governmental units	423,593	468,416	--	624,649
Inventory, at cost	--	--	--	--
Real estate held for resale	--	--	--	--
Restricted assets	--	--	--	--
Fixed assets, net	--	--	--	--
Other assets	109	16,482	--	--
Amount available in debt service funds	--	--	--	--
Amount to be provided for retirement of general long-term debt	--	--	--	--
<b>Total assets</b>	<b>\$ 4,974,404</b>	<b>\$10,986,654</b>	<b>\$ 1,145,965</b>	<b>\$ 8,453,926</b>

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	Totals (Memorandum Only) Reporting Entity		
		General Fixed Assets	General Long-Term Debt	Primary Government	Component Units	1998	1997
\$ 153,305	\$ --	\$ --	\$ --	\$ 7,896,740	\$ 4,341,593	\$ 12,238,333	\$ 11,108,201
--	--	--	--	54,587	--	54,587	62,150
1,320,000	63,127	--	--	12,864,765	2,579,457	15,444,222	14,782,668
18,996	460	--	--	4,109,644	6,994,986	11,104,630	15,033,319
--	--	--	--	--	30,175	30,175	21,957
15,578	38	--	--	505,240	--	505,240	883,575
5,986	--	--	--	69,214	33,476	102,690	106,697
--	--	--	--	105,000	--	105,000	120,000
--	--	--	--	1,516,658	216,798	1,733,456	1,502,622
--	--	--	--	--	1,326,041	1,326,041	1,129,668
--	--	--	--	--	42,669	42,669	61,669
--	--	--	--	--	8,552,508	8,552,508	6,891,377
--	--	24,671,362	--	24,671,362	43,701,225	68,372,587	60,797,694
--	--	--	--	16,591	473,867	490,458	569,753
--	--	--	1,085,680	1,085,680	4,000	1,089,680	1,058,133
--	--	--	1,974,743	1,974,743	1,360,848	3,335,591	2,816,331
<u>\$1,513,865</u>	<u>\$ 63,625</u>	<u>\$24,671,362</u>	<u>\$ 3,060,423</u>	<u>\$54,870,224</u>	<u>\$69,657,643</u>	<u>\$124,527,867</u>	<u>\$116,945,814</u>

(Continued)

IBERIA PARISH GOVERNMENT

COMBINED BALANCE SHEET - ALL FUND TYPES, ACCOUNT GROUPS  
AND DISCRETELY PRESENTED COMPONENT UNITS  
December 31, 1998  
With Comparative Totals for December 31, 1997

LIABILITIES AND FUND EQUITY	Governmental Fund Types			
	General	Special Revenue	Debt Service	Capital Project
<b>Liabilities</b>				
Accounts payable	\$ 372,978	\$ 643,239	\$ --	\$ 161,998
Current maturities of long-term debt	--	--	--	--
Current obligations under capital leases	--	--	--	--
Accrued salaries and payroll taxes	--	--	--	--
Payable from restricted assets -				
Current maturities of revenue bonds and notes payable	--	--	--	--
Accrued interest	--	--	--	--
Due to primary government	--	--	--	--
Advance from primary government	--	--	--	--
Due to other funds	6,049	323,353	--	14,622
Due to component units	862	3,438	25,875	--
Due to other governmental units	--	58,837	--	--
Due to third party payors	--	--	--	--
Deferred revenues	13,913	--	--	--
Retainage payable	4,706	12,975	--	65,229
Accrued compensated absences	--	--	--	--
Other accrued expenses	--	--	--	--
Capital lease payable	--	--	--	--
Certificates of indebtedness	--	--	--	--
Notes payable	--	--	--	--
General obligation bonds	--	--	--	--
Revenue bonds	--	--	--	--
Other liabilities	--	24,109	--	6,792
<b>Total liabilities</b>	<b>398,508</b>	<b>1,065,951</b>	<b>25,875</b>	<b>248,641</b>
<b>Fund Equity</b>				
Contributed capital	--	--	--	--
Investment in general fixed assets	--	--	--	--
Retained earnings				
Reserved	--	--	--	--
Unreserved	--	--	--	--
Fund balance				
Reserved	--	123,802	1,085,680	1,634,615
Unreserved -				
Designated	3,348,714	535,681	--	3,853,425
Undesignated	1,227,182	9,261,220	34,410	2,717,245
<b>Total fund equity</b>	<b>4,575,896</b>	<b>9,920,703</b>	<b>1,120,090</b>	<b>8,205,285</b>
<b>Total liabilities and fund equity</b>	<b>\$ 4,974,404</b>	<b>\$10,986,654</b>	<b>\$ 1,145,965</b>	<b>\$ 8,453,926</b>

See Notes to Financial Statements.



Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Total (Memorandum Only)	Component Units	Totals (Memorandum Only) Reporting Entity	
		General Fixed Assets	General Long-Term Debt	Primary Government		1998	1997
\$ 9,829	\$ --	\$ --	\$ --	\$ 1,188,044	\$ 3,905,718	\$ 5,093,762	\$ 4,419,295
--	--	--	--	--	8,596	8,596	12,551
--	--	--	--	--	111,882	111,882	33,245
--	--	--	--	--	789,651	789,651	954,148
--	--	--	--	--	582,140	582,140	487,752
--	--	--	--	--	23,100	23,100	--
--	--	--	--	--	69,214	69,214	64,237
--	--	--	--	--	105,000	105,000	120,000
152,250	8,966	--	--	505,240	--	505,240	899,109
--	--	--	--	30,175	33,476	63,651	48,883
--	--	--	--	58,837	--	58,837	174,342
--	--	--	--	--	653,000	653,000	--
--	--	--	--	13,913	596	14,509	21,188
--	--	--	--	82,910	2,037	84,947	32,762
--	--	--	149,316	149,316	852,894	1,002,210	1,256,344
--	--	--	--	--	484,123	484,123	544,049
--	--	--	61,107	61,107	949,030	1,010,137	30,136
--	--	--	2,850,000	2,850,000	1,320,000	4,170,000	3,635,000
--	--	--	--	--	1,101,594	1,101,594	1,108,265
--	--	--	--	--	4,000	4,000	5,000
--	--	--	--	--	22,866,361	22,866,361	19,134,656
--	--	--	--	30,901	24,994	55,895	48,554
<u>162,079</u>	<u>8,966</u>	<u>--</u>	<u>3,060,423</u>	<u>4,970,443</u>	<u>33,887,406</u>	<u>38,857,849</u>	<u>33,029,516</u>
--	--	--	--	--	13,141,910	13,141,910	12,606,215
--	--	24,671,362	--	24,671,362	6,669,866	31,341,228	30,120,649
1,351,786	--	--	--	1,351,786	3,609,858	4,961,644	7,263,095
--	--	--	--	--	7,506,460	7,506,460	9,121,071
--	54,659	--	--	2,898,756	4,000	2,902,756	1,119,890
--	--	--	--	7,737,820	1,617,375	9,355,195	7,043,183
--	--	--	--	13,240,057	3,220,768	16,460,825	16,642,195
<u>1,351,786</u>	<u>54,659</u>	<u>24,671,362</u>	<u>--</u>	<u>49,899,781</u>	<u>35,770,237</u>	<u>85,670,018</u>	<u>83,916,298</u>
<u>\$1,513,865</u>	<u>\$ 63,625</u>	<u>\$24,671,362</u>	<u>\$ 3,060,423</u>	<u>\$54,870,224</u>	<u>\$69,657,643</u>	<u>\$124,527,867</u>	<u>\$116,945,814</u>

IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS  
 Year Ended December 31, 1998  
 With Comparative Totals for Year Ended December 31, 1997

	<u>General</u>	<u>Special Revenue</u>
Revenues:		
Taxes -		
Ad valorem	\$ 1,427,029	\$ 2,548,919
Sales and use	--	4,465,785
Licenses and permits	667,420	--
Intergovernmental -		
Federal	98,434	496,305
State:		
Parish transportation funds	--	695,159
State revenue sharing, net	186,512	366,199
Other state funds	599,961	88,560
Other	40,724	25,225
Fees, charges, commissions	20,486	236,297
Fines and forfeitures	226,160	30,814
Interest	196,250	415,405
Miscellaneous	<u>61,785</u>	<u>324,117</u>
Total revenues	<u>3,524,761</u>	<u>9,692,785</u>
Expenditures:		
Current Operations -		
General government:		
Legislative	292,041	--
Judicial	479,475	--
Executive	264,614	--
Elections	122,488	--
Finance and administrative	577,848	--
Other	621,448	--
Public safety	405,073	790,116
Public works	212,987	3,610,306
Health and welfare	68,476	2,427,274
Culture and recreation	68,331	1,116,760
Urban redevelopment and housing	--	386,031
Economic development and assistance	150,447	144,922
Transportation	--	--
Debt service	29,116	--
Capital outlay	<u>183,946</u>	<u>261,523</u>
Total expenditures	<u>3,476,290</u>	<u>8,736,932</u>

Debt Service	Capital Project	Totals (Memorandum Only)		Totals (Memorandum Only) Reporting Entity	
		Primary Government	Component Units	1998	1997
\$ --	\$ --	\$ 3,975,948	\$ 936,344	\$ 4,912,292	\$ 4,633,278
--	--	4,465,785	1,235,819	5,701,604	5,066,510
--	--	667,420	--	667,420	565,463
--	559,310	1,154,049	--	1,154,049	1,039,914
--	1,633,078	2,328,237	--	2,328,237	2,237,763
--	365,882	918,593	222,150	1,140,743	862,069
--	--	688,521	51,960	740,481	688,898
--	--	65,949	--	65,949	72,697
--	--	256,783	447,098	703,881	517,113
--	--	256,974	--	256,974	262,135
32,804	430,932	1,075,391	182,939	1,258,330	1,092,743
--	--	385,902	27,526	413,428	323,529
<u>32,804</u>	<u>2,989,202</u>	<u>16,239,552</u>	<u>3,103,836</u>	<u>19,343,388</u>	<u>17,362,112</u>
--	--	292,041	--	292,041	282,830
--	--	479,475	--	479,475	417,933
--	--	264,614	--	264,614	253,332
--	--	122,488	--	122,488	49,622
--	17,989	595,837	2,059	597,896	580,026
--	80,229	701,677	--	701,677	619,163
--	20,358	1,215,547	797,514	2,013,061	1,886,170
--	142,188	3,965,481	--	3,965,481	3,865,118
--	64,712	2,560,462	--	2,560,462	2,176,365
--	93,980	1,279,071	780,187	2,059,258	1,944,844
--	--	386,031	--	386,031	370,171
--	--	295,369	151,282	446,651	456,703
--	--	--	--	--	73,134
690,913	--	720,029	1,450	721,479	716,877
--	1,005,423	1,450,892	529,030	1,979,922	1,505,338
<u>690,913</u>	<u>1,424,879</u>	<u>14,329,014</u>	<u>2,261,522</u>	<u>16,590,536</u>	<u>15,197,626</u>

(Continued)

IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCE - ALL GOVERNMENTAL FUND TYPES AND DISCRETELY PRESENTED COMPONENT UNITS  
 Year Ended December 31, 1998  
 With Comparative Totals for Year Ended December 31, 1997

	<u>General</u>	<u>Special Revenue</u>
Excess (deficiency) of revenues over expenditures	\$ 48,471	\$ 955,853
Other financing sources (uses):		
Operating transfers in	324,919	1,532,178
Operating transfers (out)	(506,500)	(959,016)
Execution of capital lease	<u>48,695</u>	<u>24,187</u>
Total other financing sources (uses)	<u>(132,886)</u>	<u>597,349</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(84,415)	1,553,202
Fund balance, beginning	4,660,311	8,367,501
Residual equity transfers in (out)	<u>    --</u>	<u>    --</u>
Fund balance, ending	<u>\$ 4,575,896</u>	<u>\$ 9,920,703</u>

See Notes to Financial Statements.

	Debt Service	Capital Project	Totals (Memorandum Only)		Totals (Memorandum Only) Reporting Entity	
			Primary Government	Component Units	1998	1997
	\$ (658,109)	\$ 1,564,323	\$ 1,910,538	\$ 842,314	\$ 2,752,852	\$ 2,164,486
	692,551	288,390	2,838,038	10,000	2,848,038	2,465,020
	--	(1,154,320)	(2,619,836)	(207,132)	(2,826,968)	(2,440,972)
	--	--	72,882	1,001,087	1,073,969	27,384
	<u>692,551</u>	<u>(865,930)</u>	<u>291,084</u>	<u>803,955</u>	<u>1,095,039</u>	<u>51,432</u>
	34,442	698,393	2,201,622	1,646,269	3,847,891	2,215,918
	1,085,648	7,506,892	21,620,352	3,132,233	24,752,585	22,591,651
	--	--	--	(1,256)	(1,256)	(54,984)
	<u>\$ 1,120,090</u>	<u>\$ 8,205,285</u>	<u>\$23,821,974</u>	<u>\$ 4,777,246</u>	<u>\$28,599,220</u>	<u>\$24,752,585</u>



IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES AND EXPENDITURES -  
 BUDGET (GAAP BASIS) AND ACTUAL - GENERAL, SPECIAL REVENUE,  
 DEBT SERVICE AND CAPITAL PROJECT FUND TYPES  
 Year Ended December 31, 1998

	General Fund			Special Revenue Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Taxes -						
Ad valorem	\$ 1,434,910	\$ 1,427,029	\$ (7,881)	\$ 2,570,565	\$ 2,548,919	\$ (21,646)
Sales and use	--	--	--	4,483,328	4,465,785	(17,543)
Licenses and permits	658,740	667,420	8,680	--	--	--
Intergovernmental -						
Federal	118,783	98,434	(20,349)	1,004,891	496,305	(508,586)
State:						
Parish transportation funds	--	--	--	623,125	695,159	72,034
State revenue sharing, net	180,000	186,512	6,512	364,241	366,199	1,958
Other	600,469	599,961	(508)	186,913	88,560	(98,353)
Other	26,834	40,724	13,890	1,824	25,225	23,401
Fees, charges, commissions	18,807	20,486	1,679	209,790	236,297	26,507
Fines and forfeitures	213,843	226,160	12,317	29,236	30,814	1,578
Interest	193,623	196,250	2,627	353,389	415,405	62,016
Miscellaneous	36,684	61,785	25,101	319,681	324,117	4,436
Total revenues	<u>3,482,693</u>	<u>3,524,761</u>	<u>42,068</u>	<u>10,146,983</u>	<u>9,692,785</u>	<u>(454,198)</u>
Expenditures:						
Current Operations -						
General government:						
Legislative	316,458	292,041	24,417	--	--	--
Judicial	550,704	479,475	71,229	--	--	--
Executive	294,597	264,614	29,983	--	--	--
Elections	150,201	122,488	27,713	--	--	--
Finance and administrative	658,088	577,848	80,240	--	--	--
Other	666,115	621,448	44,667	--	--	--
Public safety	428,445	405,073	23,372	840,494	790,116	50,378
Public works	270,576	212,987	57,589	3,869,772	3,610,306	259,466
Health and welfare	87,681	68,476	19,205	2,875,474	2,427,274	448,200
Culture and recreation	81,516	68,331	13,185	1,208,950	1,116,760	92,190
Urban redevelopment and housing	--	--	--	454,453	386,031	68,422
Economic development and assistance	177,959	150,447	27,512	145,119	144,487	632
Transportation	--	--	--	--	--	--
Debt service	44,846	29,116	15,730	--	--	--
Capital outlay	146,492	183,946	(37,454)	516,637	261,958	254,679
Total expenditures	<u>3,873,678</u>	<u>3,476,290</u>	<u>397,388</u>	<u>9,910,899</u>	<u>8,736,932</u>	<u>1,173,967</u>

Debt Service Fund Type			Capital Project Fund Type		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	1,376,713	559,310	(817,403)
--	--	--	1,341,193	1,633,078	291,885
--	--	--	--	--	--
--	--	--	2,410,000	365,882	(2,044,118)
--	--	--	128,000	--	(128,000)
--	--	--	--	--	--
--	--	--	--	--	--
24,348	32,804	8,456	371,320	430,932	59,612
--	--	--	--	--	--
<u>24,348</u>	<u>32,804</u>	<u>8,456</u>	<u>5,627,226</u>	<u>2,989,202</u>	<u>(2,638,024)</u>
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	59,854	17,989	41,865
--	--	--	78,151	80,229	(2,078)
--	--	--	20,097	20,358	(261)
--	--	--	582,672	142,188	440,484
--	--	--	64,734	64,712	22
--	--	--	197,800	93,980	103,820
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
689,809	690,913	(1,104)	--	--	--
--	--	--	<u>6,796,271</u>	<u>1,005,423</u>	<u>5,790,848</u>
<u>689,809</u>	<u>690,913</u>	<u>(1,104)</u>	<u>7,799,579</u>	<u>1,424,879</u>	<u>6,374,700</u>

(Continued)

IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES AND EXPENDITURES -  
 BUDGET (GAAP BASIS) AND ACTUAL - GENERAL, SPECIAL REVENUE,  
 DEBT SERVICE AND CAPITAL PROJECT FUND TYPES  
 Year Ended December 31, 1998

	General Fund			Special Revenue Funds		
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
Excess (deficiency) of revenues over expenditures	\$ (390,985)	\$ 48,471	\$ 439,456	\$ 236,084	\$ 955,853	\$ 719,769
Other financing sources (uses):						
Operating transfers in	350,084	324,919	(25,165)	1,550,805	1,532,178	(18,627)
Operating transfers (out)	(516,500)	(506,500)	10,000	(997,689)	(959,016)	38,673
Execution of capital lease	--	48,695	48,695	--	24,187	24,187
Total other financing sources (uses)	<u>(166,416)</u>	<u>(132,886)</u>	<u>33,530</u>	<u>553,116</u>	<u>597,349</u>	<u>44,233</u>
Excess (deficiency) of revenues and other sources over expenditures and other (uses)	\$ <u>(557,401)</u>	(84,415)	\$ <u>472,986</u>	\$ <u>789,200</u>	1,553,202	\$ <u>764,002</u>
Fund balance, beginning		<u>4,660,311</u>			<u>8,367,501</u>	
Fund balance, ending		\$ <u>4,575,896</u>			\$ <u>9,920,703</u>	
See Notes to Financial Statements.						

<u>Debt Service Fund Type</u>			<u>Capital Project Fund Type</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ (665,461)	\$ (658,109)	\$ 7,352	\$(2,172,353)	\$ 1,564,323	\$ 3,736,676
693,646	692,551	(1,095)	333,390	288,390	(45,000)
--	--	--	(1,188,939)	(1,154,320)	34,619
--	--	--	--	--	--
<u>693,646</u>	<u>692,551</u>	<u>(1,095)</u>	<u>(855,549)</u>	<u>(865,930)</u>	<u>(10,381)</u>
<u>\$ 28,185</u>	34,442	<u>\$ 6,257</u>	<u>\$(3,027,902)</u>	698,393	<u>\$ 3,726,295</u>
	<u>1,085,648</u>			<u>7,506,892</u>	
	<u>\$ 1,120,090</u>			<u>\$ 8,205,285</u>	

Totals (Memorandum Only) Primary Government	Component Units	Totals (Memorandum Only) Reporting Entity	
		1998	1997
\$ --	\$ 582,579	\$ 582,579	\$ 544,798
--	30,254,204	30,254,204	35,456,594
779,424	--	779,424	697,407
2,831	--	2,831	2,748
1,815	--	1,815	3,520
--	234,626	234,626	253,787
<u>784,070</u>	<u>31,071,409</u>	<u>31,855,479</u>	<u>36,958,854</u>
--	46,465	46,465	26,641
--	713,151	713,151	576,594
--	16,328,009	16,328,009	20,342,699
--	1,300	1,300	--
53,665	20,470	74,135	68,809
--	11,577,029	11,577,029	8,895,687
--	48,660	48,660	42,474
35	--	35	477
301,539	--	301,539	301,153
32,978	--	32,978	53,484
13,956	--	13,956	6,968
--	36,245	36,245	32,115
--	68,318	68,318	85,873
--	35,286	35,286	33,424
--	2,555,420	2,555,420	2,347,896
--	4,029,250	4,029,250	3,017,043
<u>402,173</u>	<u>35,459,603</u>	<u>35,861,776</u>	<u>35,831,337</u>
<u>381,897</u>	<u>(4,388,194)</u>	<u>(4,006,297)</u>	<u>1,127,517</u>
56,331	476,665	532,996	481,769
--	92	92	87,200
--	309,340	309,340	248,773
--	--	--	17
--	76,393	76,393	139,993
--	(825,227)	(825,227)	(1,033,255)
--	(257,872)	(257,872)	(248,771)
<u>56,331</u>	<u>(220,609)</u>	<u>(164,278)</u>	<u>(324,274)</u>

(Continued)



IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED  
EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS  
AND DISCRETELY PRESENTED COMPONENT UNITS

Year Ended December 31, 1998

With Comparative Totals for Year Ended December 31, 1997

	Proprietary <u>Fund Type</u> Internal <u>Service</u>	Fiduciary <u>Fund Type</u> Nonexpendable <u>Trust</u>
Operating revenues:		
Rent revenue	\$ --	\$ --
Charges for services	--	--
Interdepartmental charges	779,424	--
Interest	--	2,831
Contributions	--	1,815
Other revenues	--	--
	<u>779,424</u>	<u>4,646</u>
Total operating revenues		
Operating expenses:		
Water services	--	--
Sewerage services	--	--
Salaries and related expenses	--	--
Printing	--	--
Professional fees	53,665	--
Supplies	--	--
Other services and expenses	--	--
Administrative services	35	--
Premiums	301,539	--
Insurance claims	32,978	--
Workers compensation claims	13,956	--
Insurance	--	--
Repairs and maintenance	--	--
Utilities expense	--	--
Depreciation and amortization	--	--
Provision for doubtful accounts	--	--
	<u>402,173</u>	<u>--</u>
Total operating expenses		
Operating income (loss)	<u>377,251</u>	<u>4,646</u>
Nonoperating revenues (expenses):		
Interest	56,331	--
Sales of assets	--	--
Operating grants	--	--
Insurance proceeds	--	--
Other income (expenses)	--	--
Interest expense	--	--
Grant expenses	--	--
	<u>56,331</u>	<u>--</u>
Total nonoperating revenues (expenses)		

IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED  
EARNINGS/FUND BALANCE - ALL PROPRIETARY FUND TYPES, SIMILAR TRUST FUNDS  
AND DISCRETELY PRESENTED COMPONENT UNITS  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Proprietary Fund Type <u>Internal Service</u>	Fiduciary Fund Type <u>Nonexpendable Trust</u>
Income (loss) before operating transfers	\$ 433,582	\$ 4,646
Other financing sources (uses):		
Operating transfers in	--	--
Operating transfers (out)	<u>(9,000)</u>	<u>(2,670)</u>
Total other financing sources (uses)	<u>(9,000)</u>	<u>(2,670)</u>
Net income (loss)	424,582	1,976
Depreciation on fixed assets acquired with contributed capital from grants	--	--
Retained earnings/fund balance, beginning	927,204	52,683
Residual equity transfer in (out)	<u>--</u>	<u>--</u>
Retained earnings/fund balance, ending	<u>\$ 1,351,786</u>	<u>\$ 54,659</u>
See Notes to Financial Statements.		

Totals (Memorandum Only) Primary Government	Component Units	Totals (Memorandum Only) Reporting Entity	
		1998	1997
\$ 438,228	\$(4,608,803)	\$(4,170,575)	\$ 803,243
--	12,821	12,821	--
(11,670)	(22,221)	(33,891)	(24,048)
(11,670)	(9,400)	(21,070)	(24,048)
426,558	(4,618,203)	(4,191,645)	779,195
--	341,200	341,200	344,062
979,887	15,456,962	16,436,849	15,258,608
--	1,256	1,256	54,984
<u>\$ 1,406,445</u>	<u>\$11,181,215</u>	<u>\$12,587,660</u>	<u>\$16,436,849</u>

IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES,  
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Proprietary Fund Type <u>Internal Service</u>	Fiduciary Fund Type <u>Nonexpendable Trust</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating income (loss)	\$ 377,251	\$ 4,646
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	--	--
Change in assets and liabilities:		
(Increase) decrease in:		
Receivables, net	(10,512)	--
Due from other funds	(833)	(38)
Due from component units	(154)	--
Due from other governmental units	--	--
Due from third party payors	--	--
Inventory	--	--
Other assets	--	--
Increase (decrease) in:		
Accounts payable	5,616	--
Accrued payroll and payroll taxes	--	--
Due to other funds	150,250	(108)
Due to third party payors	--	--
Due to other governmental units	--	--
Compensated absences	--	--
Other accrued expenses	--	--
Other liabilities	--	--
Net cash provided by operating activities	<u>521,618</u>	<u>4,500</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating grants received	--	--
Other nonoperating income (expense)	--	--
Operating transfers out	(9,000)	(2,670)
Operating transfers in	--	--
Residual equity transfers in (out)	--	--
Grant expenses	--	--
Insurance proceeds	--	--
Net cash provided by (used in) noncapital financing activities	<u>(9,000)</u>	<u>(2,670)</u>

Totals (Memorandum Only) Primary Government	Component Units	Totals (Memorandum Only) Reporting Entity	
		1998	1997
\$ 381,897	\$(4,388,194)	\$(4,006,297)	\$ 1,127,517
--	2,555,420	2,555,420	2,347,896
(10,512)	4,247,480	4,236,968	(1,908,894)
(871)	(186)	(1,057)	6,585
(154)	8,984	8,830	16,244
--	(62,705)	(62,705)	71,177
--	--	--	701,153
--	(196,373)	(196,373)	(201,797)
--	87,692	87,692	(368,284)
5,616	450,864	456,480	425,595
--	(164,497)	(164,497)	196,449
150,142	5,084	155,226	(28,706)
--	653,000	653,000	--
--	(35,236)	(35,236)	(163)
--	(231,790)	(231,790)	77
--	(59,926)	(59,926)	350,649
--	834	834	21,299
<u>526,118</u>	<u>2,870,451</u>	<u>3,396,569</u>	<u>2,756,797</u>
--	309,340	309,340	248,773
--	(4,742)	(4,742)	2,200
(11,670)	(22,221)	(33,891)	(19,048)
--	12,821	12,821	--
--	1,256	1,256	54,984
--	(257,872)	(257,872)	(248,771)
--	--	--	17
<u>(11,670)</u>	<u>38,582</u>	<u>26,912</u>	<u>38,155</u> (Continued)



IBERIA PARISH GOVERNMENT

COMBINED STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES,  
SIMILAR TRUST FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
Year Ended December 31, 1998  
With Comparative Totals for December 31, 1997

	Proprietary <u>Fund Type</u> Internal <u>Service</u>	Fiduciary <u>Fund Type</u> Nonexpendable <u>Trust</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of property, plant and equipment	\$ --	\$ --
Principal payments on capital leases	--	--
Principal payments on debts	--	--
Interest paid on notes and capital leases	--	--
Proceeds from capital lease obligations	--	--
Proceeds from issuance of debt	--	--
Nonoperating grants received	--	--
Net cash provided by (used in) capital and related financing activities	<u>--</u>	<u>--</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	(655,000)	(1,894)
Maturities of investments	--	64
Interest on investments	56,331	--
Net rental receipts (expenses)	<u>--</u>	<u>--</u>
Net cash used in investing activities	<u>(598,669)</u>	<u>(1,830)</u>
Net increase (decrease) in cash and cash equivalents	(86,051)	--
Cash and cash equivalents:		
Beginning	<u>239,356</u>	<u>--</u>
Ending	<u>\$ 153,305</u>	<u>\$ --</u>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>		
Cash payments for interest	<u>\$ --</u>	<u>\$ --</u>

**SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING/FINANCING ACTIVITIES**

Airport Authority

During the year, 203.5 acres of land with an estimated fair market value of \$508,750 were acquired from the federal government.

See Notes to Financial Statements.

Totals (Memorandum Only) Primary Government	Component Units	Totals (Memorandum Only) Reporting Entity	
		1998	1997
\$ --	\$(8,212,252)	\$(8,212,252)	\$(5,616,212)
--	(56,513)	(56,513)	(130,054)
--	(470,378)	(470,378)	(406,171)
--	(825,227)	(825,227)	(1,033,255)
--	1,076,000	1,076,000	--
--	4,285,845	4,285,845	12,212,740
--	<u>202,513</u>	<u>202,513</u>	<u>325,647</u>
--	<u>(4,000,012)</u>	<u>(4,000,012)</u>	<u>5,352,695</u>
(656,894)	(4,189,975)	(4,846,869)	(5,059,155)
64	2,971,200	2,971,264	8,755
56,331	476,665	532,996	481,769
--	<u>81,227</u>	<u>81,227</u>	<u>139,993</u>
<u>(600,499)</u>	<u>(660,883)</u>	<u>(1,261,382)</u>	<u>(4,428,638)</u>
(86,051)	(1,751,862)	(1,837,913)	3,719,009
<u>239,356</u>	<u>6,854,698</u>	<u>7,094,054</u>	<u>3,375,045</u>
<u>\$ 153,305</u>	<u>\$ 5,102,836</u>	<u>\$ 5,256,141</u>	<u>\$ 7,094,054</u>
<u>\$ --</u>	<u>\$ 861,157</u>	<u>\$ 861,157</u>	<u>\$ 677,876</u>

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IBERIA PARISH GOVERNMENT

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting entity:

The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the primary government is not accountable, but for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Primary government:

Iberia Parish Government -

The Iberia Parish Government is the governing authority for Iberia Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Parish operates under a home rule charter and, subject to the charter, is authorized to exercise any power and perform any function necessary, requisite, or proper for the management of its local affairs. The home rule charter provides for the president-council form of government. The Iberia Parish Council constitutes the legislative branch of the government and consists of 14 members elected for four-year terms from 14 parish districts. The elected parish president, the head of the executive branch, is the chief executive officer of the Parish and exercises executive and administrative authority over all departments, offices, and agencies of the Parish.

Individual component units:

Discretely presented component units -

The component units column in the combined financial statements includes the financial data of the Parish's other component units. They are reported in a separate column to emphasize that they are legally separate from the Parish.

The following component units have separate Boards appointed by the Iberia Parish Council. The Iberia Parish Council approves their operating budgets and is responsible for funding any deficits.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

Component Unit	Fiscal Year End
Fire Protection District Maintenance	12/31/98
Communications District	12/31/98
Recreation & Playground Board	12/31/98
Tourist Commission	12/31/98
Recreation District No. 8	12/31/98
Sewerage District No. 1	12/31/98
Iberia Parish Multi-Purpose Arena Commission	12/31/98
Iberia Parish Waterworks District No. 1	12/31/98
Iberia Parish Airport Authority	12/31/98
Iberia Medical Center	09/30/98

The financial statements of the Iberia Industrial Development Foundation are not included in the accompanying financial statements of the Iberia Parish Government. The Iberia Parish Government remotely exercises oversight responsibility over the Iberia Industrial Development Foundation, by giving prior approval before the Iberia Industrial Development Foundation binds itself regarding the financing of any capital project or the issuance of any bonds. These bonds do not bear the full faith and credit of the Parish but are limited obligations of the Iberia Industrial Development Foundation.

Certain units of local government over which the Parish exercises no oversight responsibility, such as the school board, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Iberia Parish Government.

B. Fund accounting:

The Parish uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."



## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

Governmental funds are used to account for all or most of the Parish's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the acquisition or construction of general fixed assets (capital projects funds), and the servicing of general long-term debt (debt service funds). The general fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities provided to other departments or agencies primarily within the Parish are accounted for in internal service funds.

Proprietary funds are reported in accordance with GASB Statement No. 20, "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting." This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the Parish have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the Parish. When these assets are held under the terms of a formal trust agreement, either a pension trust fund or nonexpendable trust fund is used. The term "nonexpendable" refers to the fact that the Parish is under an obligation to maintain the trust principal. Agency funds generally are used to account for assets that the government holds on behalf of others as their agent.

Internal service funds are used to account for the financing of goods or services provided by one department to other departments of the Parish on a cost-reimbursement basis.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### General Fixed Assets and General Long-Term Debt Account Groups:

##### General Fixed Assets-

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

##### General Long-Term Debt -

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from governmental funds.

#### C. Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by all governmental fund types and fiduciary - agency types. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Iberia Parish School Board and are recognized as revenue at that time. The Parish considers property taxes as "available" in the year of the assessment. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Encumbrances outstanding at the end of the year are not reported as expenditures.

In addition to property and sales taxes, those major revenues susceptible to accrual are special assessments, earned grant revenues and other intergovernmental revenues, interest revenues and charges for services.

Licenses and permits, and fines are not susceptible to accrual because generally they are not measurable until received in cash.

The accrual basis of accounting is utilized by the proprietary, fiduciary - nonexpendable trust and internal service funds. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.



## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

The Parish reports deferred revenue on its combined balance sheet. Deferred revenues arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenues also arise when resources are received by the Parish before it has a legal claim to them. In subsequent periods, when both revenue recognition criteria are met, or when the Parish has a legal claim to the resources, the liability for deferred revenue is removed from the combined balance sheet and revenue is recognized.

#### D. Budgetary practices:

Budgetary practices of the Parish, excluding component units, include public notice of proposed budgets, public inspection of proposed budgets, and public hearings on the budgets. Formal budgetary integration is employed as a management control device during the year. Budgetary amendments involving the transfer of funds within the same program or function may be made by the Parish President. Other budgetary amendments can only be made through ordinances adopted by the Iberia Parish Council. All budgetary appropriations lapse at the end of each year. Budgets are adopted on a basis consistent with generally accepted accounting principles. Formal budgets are prepared or adopted for all governmental fund types.

#### E. Cash and investments:

Iberia Parish Government implemented GASB Statement No. 31 in the current year and therefore, investments meeting the criteria specified in the Statement are stated at fair value. Investments which do not meet the requirements of the Statement are stated at cost. These investments include time deposits.

For purposes of the statement of cash flows, the proprietary and nonexpendable trust and internal service funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

#### F. Interfund receivables/payables:

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet; or if the component unit is involved, as "due from component unit/primary government" or "due to component unit/primary government."

#### G. Inventories:

Inventories, consisting principally of medical supplies and pharmaceuticals, are stated at the lower of cost or replacement market. Cost is determined by the first-in, first-out method.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

H. Fixed assets:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value at the date donated.

Public domain ("infrastructure") general fixed assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are not capitalized, as these assets are immovable and of value only to the Parish.

Assets in the general fixed assets account group are not depreciated.

I. Property, plant and equipment-proprietary funds:

Assets owned by the proprietary funds are stated at cost. Contributed fixed assets are recorded at fair market value on the date received. Depreciation is provided over their estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Land and improvements	10-50 years
Building and improvements	5-40 years
Furniture and equipment	3-20 years

Expenditures which significantly extend the life of an asset are capitalized. All other repairs and maintenance expenditures are charged to expense as incurred.

Interest is capitalized on the proprietary funds' construction projects until substantially complete.

J. Bond issuance costs:

Bond issuance costs have been deferred and are being amortized using the interest method over the period the related bonds will remain outstanding. Bond issuance costs are included in other assets.

K. Compensated absences:

For the governmental fund types, the Parish's liability for accumulated unpaid vacation has been recorded in the general long-term debt account group. For the proprietary fund types, the liability has been accrued within that fund. Although sick leave accumulates and is available for employees when needed, it does not vest nor is it payable at termination of employment.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

L. Long-term obligations:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for in those funds.

M. Fund equity:

Contributed capital is recorded in proprietary funds that have received capital grants or contributions from developers, customers or other funds.

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use. Designated fund balances represent tentative plans for future use of financial resources.

N. Interfund transactions:

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers. Transfers between the primary government and discretely presented component unit(s) are reported separately from other operating transfers.

O. Risk Management:

The Risk Management fund was created in 1991 when the Iberia Parish Government made the decision to self-insure its general liability, auto, errors and omissions, property, and workers compensation risks. The Parish purchases excess coverage through outside sources for the following coverage:

	<u>Deductible</u>	<u>Coverage</u>
General liability	\$ 50,000	\$1,000,000
Auto	50,000	1,000,000
Errors and omissions	25,000	1,000,000
Property	50,000	50,000
Workers Compensation	100,000	100,000
Aggregate Loss Fund	N/A	500,000



NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

The Parish has a contract for plan administration services. The administrator handles the processing of claims. The claims are paid by the Iberia Parish Government after they have been processed. All funds of the Parish participate in the program and make payments to the Risk Management fund based on premiums needed to pay prior and current year claims, administrative costs, and commercial insurance premiums.

The Parish adopted the provisions of GASB Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." GASB No. 10 requires that a liability for claims be recorded if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. At December 31, 1998, no claims liability has been accrued in the financial statements. This is the Parish's best estimate given available information.

The plan administrator computed \$68,909 to be the approximate amount of losses the Parish can expect to pay for claims filed by December 31, 1998. Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines and damage awards, the process used in computing this claims liability does not necessarily result in an exact amount. Accordingly, no liability is reported for these claims.

Changes in the liability during the year resulted from the following:

Contract Period	Liability, Beginning	Claims and Changes in Estimated Liability	Claim Payments	Liability, Ending
02/91 - 01/92	\$ --	\$ 4,180	\$ 4,180	\$ --
02/92 - 01/93	9,846	--	3,384	6,462
02/93 - 01/94	36,351	(9,308)	413	26,630
02/94 - 01/95	59,856	(27,124)	29,679	3,053
02/95 - 01/96	28,361	(6,015)	22,346	--
02/96 - 01/97	--	12,568	5,036	7,532
02/97 - 01/98	535	5,898	2,795	3,638
02/98 - 12/98	--	42,836	21,242	21,594
	<u>\$134,949</u>	<u>\$ 23,035</u>	<u>\$ 89,075</u>	<u>\$ 68,909</u>

P. Unemployment Compensation:

Effective July 1, 1997, the Parish began funding its own unemployment compensation. The Unemployment Compensation fund was established to account for interdepartmental charges and claims related to unemployment.

The Parish has a contract with Employers Unity, Inc., for administrative services related to all unemployment claims. Claims are paid by Employers Unity, Inc. Benefit charges are charged to expense in the period the charge is determinable.

## NOTES TO FINANCIAL STATEMENTS

### Note 1. Summary of Significant Accounting Policies (continued)

#### Q. Memorandum only - total columns:

Total columns on the general purpose financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

#### R. Comparative data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Parish's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements because their inclusion would make the statements unduly complex and difficult to understand.

Certain amounts in the 1997 financial statements have been reclassified to the 1998 presentation. Such reclassification had no material effect on fund equity as previously reported.

#### S. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### Note 2. Legal Compliance

A modified accrual basis budget is formally adopted by the Parish Government prior to the beginning of the fiscal year. A copy of the budget is sent to the Legislative Auditor for the State of Louisiana, and notices of its completion and availability are published. After its adoption, adjustments to the budget for transfers between funds and/or functions may be made by the Parish President. Adjustments involving changes in the capital budget, or for appropriation of unobligated funds must be approved by the Parish Council. Budgeted amounts are as originally adopted, or as amended in accordance with procedures required by the Home Rule Charter.

Encumbrance accounting is employed. Encumbrances outstanding at year end are not reported as reservations of fund balances. Expenditures and/or commitments are reappropriated in the subsequent year.

NOTES TO FINANCIAL STATEMENTS

Note 3. Deposits and Investments

Under state law, the Parish may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Parish may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 1998, carrying value of cash and cash equivalents and certificates of deposits for the primary government and all component units except for the Iberia Medical Center and the nonexpendable trusts are as follows:

Cash and cash equivalents	\$10,099,982
Certificates of deposits	<u>15,381,095</u>
Total carrying value	<u>\$25,481,077</u>

Under state law, the bank balances must be secured by federal deposit insurance or the pledged securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and time deposits bank balances at December 31, 1998, are over secured as follows:

Bank balances	\$27,142,775
Federal deposit insurance	(654,206)
Pledged securities (Category 3)	<u>(29,053,771)</u>
(Over) secured	<u>\$(2,565,202)</u>

The above amounts do not include the cash and investments of the Iberia Medical Center nor the nonexpendable trusts.

At December 31, 1998, accounts at one financial institution were underfunded in the amount of \$16,686.

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Parish's name. Even though the pledged securities are considered uncollateralized (Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Parish that the fiscal agent has failed to pay undeposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

Note 4. Accounts Receivable

The balance of accounts receivable at December 31, 1998 consisted of the following:

Primary Government -	Taxes		Fees, charges and commissions for services	Use of money and property	Special Assessments		Total Primary Government
	Ad Valorem	Sales and use			Delinquent	Other	
General Fund	\$ 1,375,092	--	\$ 1,527	\$ 27,332	\$ --	\$ 57,188	\$ 1,461,139
Special Revenue Funds	2,459,420	945	33,457	59,996	--	16,023	2,569,841
Debt Service Funds	--	--	--	4,237	1,412	--	5,649
Capital Projects Funds	--	--	--	52,773	--	786	53,559
Internal Service Fund	--	--	--	18,996	--	--	18,996
Trust and Agency Funds	--	--	--	460	--	--	460
Total	<u>\$ 3,834,512</u>	<u>945</u>	<u>\$ 34,984</u>	<u>\$ 163,794</u>	<u>\$ 1,412</u>	<u>\$ 73,997</u>	<u>\$ 4,109,644</u>

Component Units -

Component Units	Fees, charges and commissions for services (less allowance for doubtful accounts of \$2,220,380)		Use of money and property	Special Assessments	Other	Total Component Units
	Taxes	Ad Valorem				
Fire Protection District	\$ 882,684	--	\$ 10,717	\$ --	\$ 1,610	\$ 895,011
Maintenance	--	29,907	6,501	--	--	36,408
Communications District	--	--	3,840	--	23,926	27,766
Recreation and Playground Board	--	--	4,107	--	--	4,107
Tourist Commission	--	--	626	--	--	28,223
Recreation District No. 8	27,597	--	1,633	2,538	704	183,325
Sewerage District No. 1	--	178,450	1,358	--	--	4,371
Iberia Parish Airport Authority	--	3,013	--	--	--	5,815,775
Iberia Medical Center	--	5,712,254	--	--	103,521	5,815,775
Total	<u>\$ 910,281</u>	<u>\$ 5,923,624</u>	<u>\$ 28,782</u>	<u>\$ 2,538</u>	<u>\$ 129,761</u>	<u>\$ 6,994,986</u>



NOTES TO FINANCIAL STATEMENTS

Note 5. Interfund Receivables/Payables

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ 334,597	\$ 6,049
Special Revenue funds:		
Road District No. 10 Maintenance	--	4,677
Parish Wide Drainage Maintenance	15	7,015
Public Library	9,095	9,467
Rabies Control Program	--	566
Health Unit Maintenance Program	--	1,381
Sales Tax	--	3,167
Mosquito Control	--	5,000
Criminal Justice Facility	--	15,583
Off-Track Betting	--	250
HUD Section 8 Certificate Program	--	59,298
HUD Section 8 Voucher Program	--	40,164
HUD Home Program	--	14,557
Disaster Relief	--	145,917
Drug Court	--	16,311
Capital Project funds:		
Royalty Road	145,917	--
Community Development Block Grant	--	14,622
Internal Service funds:		
Risk Management	--	151,750
Unemployment Compensation	15,578	500
Nonexpendable Trust funds:		
Kenneth Duval Ringle	--	650
Avery-Contonio-Dietlein-Landry	--	915
Karl James Bigler, III	--	1,629
Bowman-Brigante	--	5,232
Eugene Morrow Boudreaux	--	540
Everlasting Memorial	38	--
Total Due from/to Other Funds	<u>\$ 505,240</u>	<u>\$ 505,240</u>
Primary Government (Due from/to component units) -		
General Fund	\$ 25,403	\$ 862
Special Revenue funds:		
Industrial Development	--	3,438
Debt Service fund:		
Paving Certificates Series 1979	--	25,875
Capital Project fund:		
Royalty Road	37,825	--
Internal Service funds:		
Unemployment Compensation	5,986	--
Total Due from/to Component Units	<u>\$ 69,214</u>	<u>\$ 30,175</u>
Component Units (Due from/to primary government) -		
Fire Protection District Maintenance	\$ --	\$ 2,195
Communications District	415	625
Recreation and Playground Board	--	3,536
Tourist Commission	3,437	396
Recreation District No. 8	--	125
Sewerage District No. 1	26,323	61,854
Waterworks District No. 1	--	483
Total Due from/to Primary Government	<u>\$ 30,175</u>	<u>\$ 69,214</u>

NOTES TO FINANCIAL STATEMENTS

Note 6. Due from Other Governmental Units

Due from other governmental units consisted of the following at December 31, 1998:

	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Capital Projects Funds</u>	<u>Total Primary Government</u>	<u>Component Units</u>	<u>Total</u>
Federal:						
Department of Agriculture	\$ 555	\$ --	\$ --	\$ 555	\$ --	\$ 555
Department of Housing and Urban Development	--	7,565	107,577	115,142	--	115,142
Office of Justice Programs	--	19,927	--	19,927	--	19,927
State:						
Department of Treasury	139,335	345,588	517,072	1,001,995	197,443	1,199,438
Local:						
Iberia Parish School Board	11,132	83,893	--	95,025	19,355	114,380
Iberia Parish Assessor's Office	255,673	--	--	255,673	--	255,673
City of New Iberia	--	7,170	--	7,170	--	7,170
Iberia Parish Sheriff	10,363	--	--	10,363	--	10,363
Iberia Parish Clerk of Court	6,535	--	--	6,535	--	6,535
Other	--	4,273	--	4,273	--	4,273
	<u>\$ 423,593</u>	<u>\$ 468,416</u>	<u>\$ 624,649</u>	<u>\$ 1,516,658</u>	<u>\$ 216,798</u>	<u>\$1,733,456</u>

Note 7. Restricted Assets

Restricted assets of the Iberia Parish Government consist of cash and investments and are restricted as follows:

	<u>Iberia Medical Center</u>	<u>Sewerage District No. 1</u>	<u>Iberia Parish Airport Authority</u>
Debt service	\$4,240,741	\$ 75,075	\$ 208,018
Plant replacement and expansion	1,431	--	3,965,421
Self-insurance arrangements	<u>61,822</u>	<u>--</u>	<u>--</u>
Total investments	4,303,994	75,075	4,173,439
Less: Liabilities payable from restricted assets	<u>665,609</u>	<u>23,345</u>	<u>23,100</u>
	<u>\$3,638,385</u>	<u>\$ 51,730</u>	<u>\$4,150,339</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Changes in General Fixed Assets

The following is a summary of changes in the general fixed assets account group during the fiscal year:

Primary Government

	Balance, Beginning	Additions	Deductions	Balance, Ending
Land	\$ 1,355,892	\$ 140,000	\$ --	\$ 1,495,892
Buildings	17,643,785	92,587	--	17,736,372
Furniture and Equipment	4,794,810	599,118	176,506	5,217,422
Construction in Process	--	221,676	--	221,676
	<u>\$ 23,794,487</u>	<u>\$ 1,053,381</u>	<u>\$ 176,506</u>	<u>\$ 24,671,362</u>

Component Units

Fire Protection District Maintenance -

Land	\$ 82,000	--	--	\$ 82,000
Buildings	856,436	--	--	856,436
Furniture and Equipment	1,890,720	40,332	90,000	1,841,052
	<u>\$ 2,829,156</u>	<u>\$ 40,332</u>	<u>\$ 90,000</u>	<u>\$ 2,779,488</u>
Communications District - Furniture and Equipment	\$ 192,686	--	--	\$ 192,686

Recreation and Playground Board -

Land	\$ 1,495,022	--	--	\$ 1,495,022
Land and Improvements	676,356	--	--	676,356
Leasehold Improvements	159,133	--	--	159,133
Buildings	475,678	399,801	--	875,479
Furniture and Equipment	438,835	24,705	26,662	436,878
Construction in process	30,102	75,777	105,879	--
	<u>\$ 3,275,126</u>	<u>\$ 500,283</u>	<u>\$ 132,541</u>	<u>\$ 3,642,868</u>

Tourist Commission -

Buildings	\$ 20,126	--	--	\$ 20,126
Furniture and Equipment	9,068	25,630	--	34,698
	<u>\$ 29,194</u>	<u>\$ 25,630</u>	<u>\$ --</u>	<u>\$ 54,824</u>

NOTES TO FINANCIAL STATEMENTS

Note 8. Changes in General Fixed Assets (continued)

The following is a summary of proprietary fund type assets at December 31, 1998:

	Sewerage District No. 1	Waterworks District No. 1	Iberia Parish Airport Authority	Iberia Medical Center	Acadiana Fairgrounds	Total
Land and Improvements	\$10,412,720	\$ 394,255	\$ 1,827,553	\$ 1,380,089	\$ --	\$ 14,014,617
Buildings and Improvements	235,578	--	14,674,717	14,747,792	--	29,658,087
Furniture and Equipment	407,662	--	834,163	20,819,926	--	22,061,751
Construction in process	633,345	--	7,574,890	7,574,890	188,732	8,396,967
	<u>11,689,305</u>	<u>394,255</u>	<u>17,336,433</u>	<u>44,522,697</u>	<u>188,732</u>	<u>74,131,422</u>
Less accumulated depreciation and amortization	<u>4,333,077</u>	<u>126,161</u>	<u>11,986,827</u>	<u>20,653,998</u>	<u>--</u>	<u>37,100,063</u>
Fixed assets, net	<u>\$ 7,356,228</u>	<u>\$ 268,094</u>	<u>\$ 5,349,606</u>	<u>\$ 23,868,699</u>	<u>\$ 188,732</u>	<u>\$ 37,031,359</u>

Iberia Medical Center had equipment under capital lease obligation totaling approximately \$2,180,000 included in furniture and equipment at September 30, 1998. Related accumulated amortization was approximately \$994,000 at September 30, 1998.

NOTES TO FINANCIAL STATEMENTS

Note 9. Due to Other Governmental Units

Due to other governmental units consisted of the following at December 31, 1998:

	Special Revenue Funds
Federal:	
Department of Housing and Urban Development	\$ 24,615
Local:	
Iberia Parish Sheriff	34,222
	\$ 58,837

Note 10. Long-Term Debt

The following is a summary of the changes in long-term debt of the Parish and its component units:

	Balance, Beginning	Additions	Deductions	Balance, Ending
<u>Primary Government -</u>				
Certificates of indebtedness	\$ 3,220,000	\$ --	\$ 370,000	\$ 2,850,000
Compensated absences	172,354	--	23,038	149,316
Capital leases	21,956	72,883	33,732	61,107
Total Primary Government	\$ 3,414,310	\$ 72,883	\$ 426,770	\$ 3,060,423
<u>Component Units -</u>				
General obligation bonds	\$ 5,000	\$ --	\$ 1,000	\$ 4,000
Certificates of indebtedness	415,000	1,000,000	95,000	1,320,000
Revenue bonds payable	19,622,408	4,313,844	487,752	23,448,500
Notes payable	1,120,816	--	10,626	1,110,190
Compensated absences	1,083,990	--	231,096	852,894
Capital leases	41,425	1,076,000	56,513	1,060,912
Total Component Units	\$22,288,639	\$ 6,389,844	\$ 881,987	\$27,796,496

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NOTES TO FINANCIAL STATEMENTS

Note 10. Long-Term Debt (continued)

General obligation and revenue bonds, special assessment certificates and notes payable at December 31, 1998, consisted of the following individual issues:

Primary Government -

<u>Certificates of Indebtedness</u>	<u>Issue Date</u>	<u>Original Issue</u>	<u>Interest Rates</u>
Road Construction Projects	July 1, 1994	\$ 3,000,000	5.50%
Road Construction Projects	May 1, 1995	1,135,000	5.30% - 6.70%
Total primary government			

Component Units -

General Obligation Bonds

Recreation District No. 8	April 1, 1982	170,000	10.00%
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Certificates of Indebtedness

Fire Protection District No. 1	July 1, 1992	800,000	6.25%
Communications District	April 1, 1998	1,000,000	4.75% - 5.00%

Total Certificates of  
Indebtedness

Revenue Bonds

Sewerage District No. 1	March 1, 1996		2.95%
Iberia Parish Airport Authority	June 1, 1998	4,200,000	6.60% - 7.45%
Iberia Medical Center	November 24, 1979		6.00%
Iberia Medical Center	November 26, 1980		6.00%
Iberia Medical Center	October 1, 1996	12,000,000	7.50% - 8.00%

Total Revenue Bonds

Notes Payable

Iberia Parish Airport Authority	
Iberia Medical Center	

Total Notes Payable

Total component units



NOTES TO FINANCIAL STATEMENTS

<u>Payment Date</u>	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
2004	\$ 2,260,000	\$ --	\$ 275,000	\$ 1,985,000
2005	<u>960,000</u>	<u>--</u>	<u>95,000</u>	<u>865,000</u>
	<u>\$ 3,220,000</u>	<u>\$ --</u>	<u>\$ 370,000</u>	<u>\$ 2,850,000</u>
2002	<u>\$ 5,000</u>	<u>\$ --</u>	<u>\$ 1,000</u>	<u>\$ 4,000</u>
2001	415,000	--	95,000	320,000
2008	<u>--</u>	<u>1,000,000</u>	<u>--</u>	<u>1,000,000</u>
	<u>415,000</u>	<u>1,000,000</u>	<u>95,000</u>	<u>1,320,000</u>
2013	487,742	113,844	28,000	573,586
2009	--	4,200,000	--	4,200,000
2010	3,551,666	--	197,752	3,353,914
2016	3,583,000	--	187,000	3,396,000
	<u>12,000,000</u>	<u>--</u>	<u>75,000</u>	<u>11,925,000</u>
	<u>19,622,408</u>	<u>4,313,844</u>	<u>487,752</u>	<u>23,448,500</u>
	120,816	--	10,626	110,190
	<u>1,000,000</u>	<u>--</u>	<u>--</u>	<u>1,000,000</u>
	<u>1,120,816</u>	<u>--</u>	<u>10,626</u>	<u>1,110,190</u>
	<u>\$21,163,224</u>	<u>\$ 5,313,844</u>	<u>\$ 594,378</u>	<u>\$25,882,690</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Long-Term Debt (continued)

The annual debt service requirements to maturity of all bond obligations outstanding at December 31, 1998, including interest payments of \$19,418,899 are as follows:

<u>Maturity</u>	<u>General Obligation Bonds</u>	<u>Certificates of Indebtedness</u>	<u>Revenue Bonds</u>	<u>Total</u>
1999	\$ 1,350	\$ 790,933	\$ 2,214,962	\$ 3,007,245
2000	1,250	794,340	2,424,700	3,220,290
2001	1,150	795,481	2,424,478	3,221,109
2002	1,050	677,868	2,431,861	3,110,779
2003	--	672,599	2,425,930	3,098,529
2004-2008	--	1,332,995	12,126,746	13,459,741
2009-2013	--	--	12,079,410	12,079,410
2014-2017	--	--	<u>5,844,296</u>	<u>5,844,296</u>
	<u>\$ 4,800</u>	<u>\$ 5,064,216</u>	<u>\$41,972,383</u>	<u>\$47,041,399</u>

The certificates of indebtedness issued to finance road construction projects are outstanding under debt agreements which require the Parish to establish bond sinking and reserve funds. For each issue, the Parish is to deposit quarterly amounts equal to one-half of the interest due on the next interest payment date and one-fourth of the principal due on the next principal payment date into the sinking fund. The reserve fund balance must equal \$300,000 for the 1994 issue and \$113,500 for the 1995 issue. These amounts are included in the accompanying individual fund financial statements of the Bond Redemption Fund.

The revenue bonds of Sewerage District No. 1 require monthly payments to sinking and reserve funds. Payments to the sinking fund during the interim loan period should equal interest accruing during the month. Payments to the reserve fund should equal 25% of the amount to be paid to the sinking funds. These amounts are included on the accompanying individual fund financial statements of Sewerage District No.1.

Note 11. Capital Leases

The Iberia Parish Government has entered into four lease agreements as lessee for financing the acquisition of vehicles and office equipment totaling \$151,180. These lease agreements qualify as capital leases for accounting purposes and, therefore; have been recorded at the present value of the future minimum lease payments as of the dates of inception.

The Sewerage District No. 1- Port of Iberia has entered into one lease agreement as lessee for financing the acquisition of a vehicle totaling \$16,359. This lease agreement qualifies as a capital lease for accounting purposes and, therefore; has been recorded at the present value of the future minimum lease payments as of the date of inception.

NOTES TO FINANCIAL STATEMENTS

Note 11. Capital Leases (continued)

The following is a schedule of the future minimum lease payments under the capital leases, and the present value of the net minimum lease payments at December 31, 1998:

A. Primary Government:

Year Ending <u>December 31,</u>	
1999	\$ 35,536
2000	27,640
2001	1,222
2002	<u>204</u>
	64,602
Less amount representing interest	<u>3,495</u>
Present value of future minimum lease payments	<u>\$ 61,107</u>

B. Component Units:

Sewerage District No. 1 - Port of Iberia -

Year Ending <u>December 31,</u>	
1999	\$ 5,453
2000	<u>3,181</u>
	8,634
Less amount representing interest	<u>454</u>
Present value of future minimum lease payments	<u>\$ 8,180</u>

Iberia Medical Center -

Year Ending <u>September 30,</u>	
1999	\$ 163,261
2000	172,501
2001	161,777
2002	129,603
2003	129,603
Thereafter	<u>641,779</u>
	1,398,524
Less amounts representing interest	<u>345,792</u>
Present value of future minimum lease payments	<u>\$1,052,732</u>

Note 12. Operating Leases

A. Iberia Parish Airport Authority:

The primary business of the Iberia Parish Airport Authority is providing space and facilities for fixed base operators and private and public transporters. The Iberia Parish Airport Authority also leases excess land to agricultural tenants. The revenues derived from the users of the Airport facilities and land are in the form of operating leases. Lease contracts include escalation clauses, options to renew, and penalty clauses. The Iberia Parish Airport Authority does not require deposits or any other collateral other than normal lessor rights. The following schedule represents the future minimum lease payments due to the Airport Authority for contracts in effect as of December 31, 1998:

NOTES TO FINANCIAL STATEMENTS

Note 12. Operating Leases (continued)

<u>Year Ending</u>	
1999	\$ 423,953
2000	349,697
2001	267,593
2002	243,821
2003	247,674
Thereafter	<u>4,826,665</u>
	<u>\$6,359,403</u>

In addition to the above operating leases, the Airport Authority also receives flowage fees based on a prenegotiated percentage of invoice cost of aviation fuel and oil sold to Airport tenants. In 1998, flowage fees were \$38,959.

Agricultural leases in 1998 were \$126,718. Lease revenues are based on an annual maximum rental or 1/6 of the crop, whichever is greater.

The following schedule which is included in the above schedule represents the future minimum lease payments due from a major tenant at the Iberia Parish Airport for contracts in effect as of December 31, 1998.

<u>Year Ended</u>	<u>Amount</u>
1999	\$ 301,719
2000	246,719
2001	176,878
2002	173,910
2003	178,258
Thereafter	<u>4,391,314</u>
	<u>\$ 5,468,798</u>

Lease payments billed to this tenant in the current year were \$361,734, which represented 62% of the total leases and rentals. At December 31, 1998, included in accounts receivable as due from this tenant were rents totaling \$-0-. This tenant's major business is the repainting of large commercial passenger aircraft for a small number of major customers all of which are considered material to the tenant's operations.

Additional monthly rentals of \$35,000 are anticipated from the tenant in mid 2000 depending on the completion date of a new wide body hanger.

B. Iberia Medical Center:

The Medical Center leases office space and clinical facilities, generally to members of its medical staff, under operating leases with terms ranging from month-to-month up to three years. The future minimum lease payments to be received from these leases follow:

1999	\$116,831
2000	104,667
2001	67,242
2002	67,242
2003	<u>67,242</u>
	<u>\$423,224</u>

NOTES TO FINANCIAL STATEMENTS

Note 12. Operating Leases (continued)

The Medical Center leases various equipment and facilities under operating leases expiring at various dates through May 2002. The following is a schedule by year of future minimum lease payments under operating leases that have initial or remaining lease terms in excess of one year:

1999	\$274,447
2000	269,764
2001	172,983
2002	<u>12,159</u>
	<u>\$729,353</u>

Rental expense for operating leases was approximately \$449,000 in 1998.

Note 13. Other Liabilities

Iberia Parish Airport Authority:

By state law lessees are required to make a deposit in the form of a bid security at the time they make a bid on a lease. The deposits are normally returned a year after the bid is accepted or immediately if the bid is not accepted. These bid securities are returned with no interest accruing.

Per the contracts with the agricultural tenants, annual minimum lease payments are required prior to harvesting. During harvesting, the mills send 1/6 of the crop proceeds to the Iberia Parish Airport Authority. After harvesting, the Iberia Parish Airport Authority returns the lesser of the minimum lease payment or the 1/6 to the tenant.

Note 14. Contributed Capital

Amounts contributed to the airport, waterworks, and sewerage districts for acquisition or construction of fixed assets are recognized in their component unit enterprise funds as contributed capital. Contributed capital generated through grants externally restricted for capital acquisitions is amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such grants. This depreciation is closed to the appropriate contributed capital account and is reflected as an adjustment to net income.



NOTES TO FINANCIAL STATEMENTS

Note 14. Contributed Capital (Continued)

The sources of contributed capital used to acquire and construct facilities of the component unit enterprise funds are as follows:

	Sewerage District <u>No. 1</u>	Waterworks District <u>No. 1</u>	Airport Authority	Acadiana Fairgrounds	<u>Total</u>
Grants					
Federal	\$ 6,375,783	\$ --	\$10,524,044	\$ --	\$16,899,827
State	--	150,000	4,051,313	188,732	4,390,045
Local	84,637	--	893,653	--	978,290
City of New Iberia	157,183	--	--	--	157,183
Special assessments and other local funds	<u>3,984,102</u>	--	--	--	<u>3,984,102</u>
	10,601,705	150,000	15,469,010	188,732	26,409,447
Less amortization	<u>2,406,012</u>	--	<u>10,861,525</u>	--	<u>13,267,537</u>
	<u>\$ 8,195,693</u>	<u>\$ 150,000</u>	<u>\$ 4,607,485</u>	<u>\$ 188,732</u>	<u>\$13,141,910</u>

During 1998, contributed capital from federal grants of \$614,721 was added to the Airport Authority's beginning balance of \$9,909,323. State grants of \$73,442 was added to the Airport Authority's beginning balance of \$3,977,871. There were no other changes to contributed capital during the year.

The following schedule shows the changes in accumulated amortization during the year ended December 31, 1998:

	Sewerage District <u>No. 1</u>	Airport Authority	<u>Total</u>
Beginning balance	\$2,229,749	\$10,696,588	\$12,926,337
Amortization expense	<u>176,263</u>	<u>164,937</u>	<u>341,200</u>
Ending balance	<u>\$2,406,012</u>	<u>\$10,861,525</u>	<u>\$13,267,537</u>

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NOTES TO FINANCIAL STATEMENTS

Note 15. Retained Earnings/Fund Balance Reserves

Retained earnings/fund balance have been reserved for the following purposes:

<u>Primary Government -</u>	Purchase of Books and Publications	Debt Service	Construction Projects
Special Revenue Fund			
Public library	\$ 8,966	\$ --	\$ --
Rabies control program	--	--	114,836
	<u>8,966</u>	<u>--</u>	<u>114,836</u>
Debt Service Fund			
Bond Redemption Fund	--	1,085,680	--
Capital Project Fund			
Royalty Road	--	--	1,634,615
Internal Service Funds			
Risk Management	--	--	--
Unemployment compensation	--	--	--
	<u>--</u>	<u>--</u>	<u>--</u>
Nonexpendable Trust Funds			
Kenneth Duval Ringle	800	--	--
Avery-Contonio-Dietlein-Landry	33,075	--	--
Karl James Bigler, III	2,650	--	--
Bowman-Brigante	10,128	--	--
Eugene Morrow Boudreaux	660	--	--
Everlasting Memorial	7,346	--	--
	<u>54,659</u>	<u>--</u>	<u>--</u>
Total primary government	<u>\$ 63,625</u>	<u>\$ 1,085,680</u>	<u>\$ 1,749,451</u>
<u>Component Units -</u>			
Fund Balance:			
Recreation District No. 8	\$ --	\$ 4,000	\$ --
Retained Earnings:			
Sewerage District No. 1	--	--	--
Iberia Medical Center	--	--	--
	<u>--</u>	<u>--</u>	<u>--</u>
Total component units	<u>\$ --</u>	<u>\$ 4,000</u>	<u>\$ --</u>

NOTES TO FINANCIAL STATEMENTS

Plant Replacement	Revenue Bond and Notes Payable Retirement	Future Catastrophe Losses	Subsequent Year Expenditures	Total
\$ --	\$ --	\$ --	\$ --	\$ 8,966
--	--	--	--	114,836
--	--	--	--	123,802
--	--	--	--	1,085,680
--	--	--	--	1,634,615
--	--	1,032,304	--	1,032,304
--	--	319,482	--	319,482
--	--	1,351,786	--	1,351,786
--	--	--	--	800
--	--	--	--	33,075
--	--	--	--	2,650
--	--	--	--	10,128
--	--	--	--	660
--	--	--	--	7,346
--	--	--	--	54,659
\$ --	\$ --	\$ 1,351,786	\$ --	\$ 4,250,542
\$ --	\$ --	\$ --	\$ --	\$ 4,000
--	--	--	10,000	10,000
1,431	3,598,427	--	--	3,599,858
\$ 1,431	\$ 3,598,427	\$ --	\$ 10,000	\$ 3,613,858

NOTES TO FINANCIAL STATEMENTS

Note 16. Designated Fund Balance

Fund balances have been designated for the following purposes:

<u>Primary Government -</u>	Subsequent Year Expenditures	Solid Waste	Road Improvements
General Fund	\$ 574,399	\$ --	\$ --
Special Revenue Funds			
Road District No. 10 Maintenance	149,905	--	--
Parish Wide Drainage Maintenance	84,311	--	--
Public Library	229,238	--	--
Rabies Control Program	35,286	--	--
Off-Track Betting	10,897	--	--
Drug Court	26,044	--	--
	<u>535,681</u>	<u>--</u>	<u>--</u>
Capital Projects Funds			
Royalty Road	624,487	1,858,170	161,622
Road Construction Projects	209,146	--	--
	<u>833,633</u>	<u>1,858,170</u>	<u>161,622</u>
Total primary government	<u>\$ 1,943,713</u>	<u>\$ 1,858,170</u>	<u>\$ 161,622</u>
<u>Component Units -</u>			
Fire Protection District Maintenance	\$ 412,611	\$ --	\$ --
Communications District	1,068,419	--	--
Recreation and Playground Board	118,454	--	--
Tourist Commission	17,891	--	--
Total component units	<u>\$ 1,617,375</u>	<u>\$ --</u>	<u>\$ --</u>

NOTES TO FINANCIAL STATEMENTS

<u>Public Buildings</u>	<u>Bedminster Project</u>	<u>Total</u>
<u>\$ 2,774,315</u>	<u>\$ --</u>	<u>\$ 3,348,714</u>
--	--	149,905
--	--	84,311
--	--	229,238
--	--	35,286
--	--	10,897
--	--	<u>26,044</u>
--	--	<u>535,681</u>
--	1,000,000	3,644,279
--	--	<u>209,146</u>
--	<u>1,000,000</u>	<u>3,853,425</u>
<u>\$ 2,774,315</u>	<u>\$ 1,000,000</u>	<u>\$ 7,737,820</u>
\$ --	\$ --	\$ 412,611
--	--	1,068,419
--	--	118,454
--	--	<u>17,891</u>
<u>\$ --</u>	<u>\$ --</u>	<u>\$ 1,617,375</u>

NOTES TO FINANCIAL STATEMENTS

Note 17. Fund Deficits

The following individual funds of the Parish had deficit fund balances or retained earnings at December 31, 1998:

Fund	Deficit Amount
<u>Primary Government -</u>	
Special Revenue Funds	
HUD Home Program	\$ 5,514
<u>Component Units -</u>	
Sewerage District No. 2	11,500
Sewerage District No. 1	815,599

Note 18. Ad Valorem Taxes

Ad valorem taxes attach as an enforceable lien on property as of January 1 of each year. During the current fiscal year, taxes were levied in October and were billed by the Iberia Parish Sheriff's Office to the taxpayers in November. Billed taxes are due by December 31, becoming delinquent on January 1 of the following year.

The taxes are based on assessed values determined by the Tax Assessor of Iberia Parish and are collected by the Iberia Parish Sheriff's Office.

For the year ended December 31, 1998, taxes were levied as follows:

<u>Primary Government -</u>	<u>Mills</u>	<u>Assessed Valuation</u>
General Alimony	3.84	\$106,426,771
Criminal	1.92	90,209,521
Courthouse	0.89	90,175,081
Public Library	6.00	196,637,042
Parishwide Drainage	4.00	196,637,042
Public Building Maintenance	4.76	196,637,042
Health Unit Maintenance	<u>2.11</u>	196,637,042
	<u>23.52</u>	
<u>Component Units -</u>	<u>Mills</u>	<u>Assessed Valuation</u>
Fire Protection District	8.52	\$106,365,451
Recreation District #8 - General Fund	<u>1.85</u>	15,450,297
	<u>10.37</u>	

Total ad valorem taxes levied were \$4,912,292. Taxes receivable at December 31, 1998 were \$4,744,793.

NOTES TO FINANCIAL STATEMENTS

Note 19. Sales and Use Taxes

The Iberia Parish Government is authorized and has levied the following sales and use taxes:

<u>Levy</u>	<u>Rate/Area</u>	<u>Dedication</u>
1979	2.00% Parishwide	Hotel occupancy tax on income from the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The proceeds shall be used for the purpose of providing funds for the Iberia Parish Tourist Commission to attract conventions and tourists into the Parish.
1982	.25% Unincorporated areas	Constructing, acquiring, improving, maintaining and operating solid waste collection and disposal facilities in the unincorporated areas of the Parish.
1983	.25% Parishwide	To pay the cost of maintaining and operating a parishwide mosquito control program. The balance of the proceeds is to be divided annually, on or before February 1, of each year, between the Iberia Parish Government and the incorporated municipalities of the Parish, on a per capita basis, according to the 1990 United States Census. These proceeds are dedicated for constructing, acquiring and improving drainage facilities. This tax was approved for ten years from the date of the first levy. In 1993, the tax was renewed for a period of ten years.
1986	.25% District No. 2	Maintenance and operation of recreational facilities in District No. 2 and for constructing, acquiring, and improving recreational facilities in District No. 2. District No. 2 includes all of Iberia Parish except for the incorporated area of the City of New Iberia.
1987	2.00% Parishwide	Hotel occupancy tax on income from the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The proceeds shall be used to provide funds for industrial inducement and economic development in Iberia Parish through the Iberia Industrial Development Foundation.
1996	.25% Unincorporated areas	Supplement other sales tax revenues collected to construct, acquire, improve, maintain and operate solid waste collection and disposal facilities, including the cost of a recycling program.



NOTES TO FINANCIAL STATEMENTS

Note 19. Sales and Use Taxes (continued)

Revenues derived from the above taxes for the year ended December 31, 1998 were as follows:

<u>Levy</u>	<u>Rate</u>	<u>Dedication</u>	<u>Amount</u>
<u>Primary Government -</u>			
1982 and 1996	.50%	Solid waste and recycling	\$2,011,239
1983	.25%	Mosquito control	2,359,566
1987	2.00%	Industrial development	<u>94,980</u>
		Total primary government	<u>\$4,465,785</u>
<u>Component Units -</u>			
1979	2.00%	Hotel occupancy	\$ 94,317
1986	.25%	Recreation	<u>1,141,502</u>
		Total component units	<u>\$1,235,819</u>

All of the above taxes, with the exception of the hotel occupancy and industrial development taxes, are collected by the Iberia Parish School Board and are remitted to the Iberia Parish Government monthly, net of an administrative fee.

Note 20. Defined Benefit Pension Plan

All permanent employees of the Iberia Parish Government participate in the Parochial Employees' Retirement System of Louisiana.

Plan description:

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS). All permanent Parish employees who work at least 28 hours a week and are under 60 years of age are members of the plan. Members of the plan may retire with thirty years of creditable service regardless of age, with twenty-five years of service at age 55, and with 10 years of service at age 60. The retirement allowance is equal to 3% of the member's final compensation multiplied by his years of creditable service, with certain provisions made for those employees who were members of the supplemental plan only prior to its revision date. Their retirement allowance may not exceed the greater of 100% of a member's final salary or final compensation. The System also provides disability and survivor benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

NOTES TO FINANCIAL STATEMENTS

Note 20. Defined Benefit Pension Plan (Continued)

Funding policy:

Plan members are required to contribute 9.50% of their annual covered salary and the Parish is required to contribute 7.75% as established by state statute. The Parish's contributions for the years ended December 31, 1998, 1997 and 1996 were \$226,428, \$208,111 and \$183,521, respectively, equal to the required contributions for each year.

Note 21. Deferred Compensation Plan

The Parish Government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

Investments are managed by the plan's administrator under one of five investment options, or a combination thereof. The choice of the investment option(s) is made by the participants.

Certain provisions of the recently enacted Small Business Job Protection Act of 1996 affected Internal Revenue Code Section 457 plans by eliminating the requirement that Section 457 plan assets legally remain the assets of the sponsoring government. The Act now requires that amounts deferred under Section 457 plans be held in trust for the exclusive benefit of participating employees and not be accessible by government or its creditors.

During fiscal year 1998, the Iberia Parish Government amended its deferred compensation plan and transferred ownership of the life insurance policies in connection with the Plan to Bank One Trust Company, N.A. According to this agreement, Bank One is now the Custodian for these policies which are being held in a Custodial Account for the exclusive benefit of the Plan's participants and beneficiaries.

Based on the above referenced amendment and reporting requirements of GASB Statement No.32, the Iberia Parish Government no longer reports the Deferred Compensation Plan in its financial statements. The prior year balance of \$585,580 has been removed from the December 31, 1997 Trust and Agency Fund totals.

Note 22. Postretirement Health Care and Life Insurance Benefits

The Iberia Parish Government provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the Parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the Parish. The Parish Government recognizes the cost of providing these benefits as an expenditure when paid. Currently the Iberia Parish Government has approximately 49 employees receiving benefits.

NOTES TO FINANCIAL STATEMENTS

Note 22. Postretirement Health Care and Life Insurance Benefits (Continued)

Two are retirees of the Iberia Parish Recreation and Playground Commission. For the year ended December 31, 1998, the amount of benefits paid totaled \$79,794 for the primary government and \$2,959 for the component units.

Note 23. Interfund Operating Transfers

Individual fund operating transfers for fiscal year ending December 31, 1998, were as follows:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 275,563	\$ 506,500
Special Revenue Funds -		
Road District No. 10 Maintenance	207,399	19,890
Parish Wide Drainage Maintenance	435,052	17,657
Public Library	2,670	7,735
Rabies Control Program	261,579	1,000
Health Unit Maintenance Program	982	318,862
Sales Tax	1,659	11,500
Mosquito Control	--	432,179
Criminal Justice Facility	568,754	8,245
Off-Track Betting	--	101,941
HUD Section 8 Certificates Program	--	30,228
HUD Section 8 Voucher Program	--	7,842
Industrial Development Fund	--	1,937
Disaster Relief	54,083	--
Debt Service Funds -		
Bond Redemption Fund	550,832	--
Capital Project Funds -		
Royalty Road	288,390	879,320
Texaco Royalty Settlement	--	275,000
Internal Service Funds -		
Risk Management	--	7,000
Unemployment Compensation	--	2,000
Nonexpendable Trust Funds -		
Kenneth Duval Ringle	--	76
Avery-Contonio-Dietlein-Landry	--	1,631
Karl James Bigler, III	--	155
Bowman-Brigante	--	745
Eugene Morrow Boudreaux	--	63
<u>Primary Government</u> - (operating transfers in (out) from component units)		
General Fund	49,356	--
Debt Service Fund - Bond Redemption	141,719	--
<u>Component Units</u> - (operating transfers in (out) from primary government)		
Fire Protection District Maintenance	--	122,875
Communications District	--	75,606
Recreation and Playground Board	10,000	5,200
Tourist Commission	--	2,905
Recreation District No. 8	--	546
Sewerage District No. 1	--	7,000
Iberia Parish Airport Authority	--	2,400
	<u>\$ 2,848,038</u>	<u>\$ 2,848,038</u>

NOTES TO FINANCIAL STATEMENTS

Note 24. Federally Assisted Programs

The Parish participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1997. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the Parish's management believes that further examinations will not result in any material questioned costs.

Note 25. Segment Information

The Parish is reporting five component units enterprise funds which provide health, water, sewerage, and transportation services. Segment information for these enterprise funds for the year ended December 31, 1998 is as follows:

Segment Information	Sewerage District No. 1	Sewerage District No. 1 - Port of Iberia	Waterworks District No. 1	Iberia Parish Airport Authority	Iberia Medical Center	Acadiana Fairgrounds	Total
Operating revenues	\$ 661,540	\$ 89,058	\$ --	\$ 635,835	\$29,683,576	\$ 1,400	\$31,071,409
Operating expenses	952,275	68,410	54,350	653,509	33,729,711	1,348	35,459,603
Operating income (loss)	(290,735)	20,648	(54,350)	(17,674)	(4,046,135)	52	(4,388,194)
Nonoperating revenues (expenses)	46,747	845	46,476	(46,400)	(268,277)	--	(220,609)
Income (loss) before operating transfers	<u>\$ (243,988)</u>	<u>\$ 21,493</u>	<u>\$ (7,874)</u>	<u>\$ (64,074)</u>	<u>\$ (4,314,412)</u>	<u>\$ 52</u>	<u>\$ (4,608,803)</u>
Net working capital	<u>\$ 608,892</u>	<u>\$ 56,385</u>	<u>\$ (464)</u>	<u>\$ 406,116</u>	<u>\$ 3,035,680</u>	<u>\$ 52</u>	<u>\$ 4,106,661</u>
Total assets	<u>\$ 8,095,940</u>	<u>\$ 78,352</u>	<u>\$ 272,545</u>	<u>\$ 9,990,279</u>	<u>\$37,914,557</u>	<u>\$ 188,784</u>	<u>\$56,540,457</u>
Long-term liabilities	<u>\$ 571,507</u>	<u>\$ 5,007</u>	<u>\$ --</u>	<u>\$ 4,341,373</u>	<u>\$20,836,138</u>	<u>\$ --</u>	<u>\$25,754,025</u>
Total equity	<u>\$ 7,380,094</u>	<u>\$ 64,897</u>	<u>\$ 267,630</u>	<u>\$ 5,587,788</u>	<u>\$10,833,932</u>	<u>\$ 188,784</u>	<u>\$24,323,125</u>



NOTES TO FINANCIAL STATEMENTS

Note 26. Excess of Expenditures Over Appropriations in Individual Funds

The following individual funds had excess of expenditures over appropriations which are not apparent from the combined financial statements:

<u>Fund</u>	<u>Expenditures</u>	<u>Appropriations</u>	<u>Excess</u>
General fund:			
Health and welfare -			
Food stamp program	\$ 1,468	\$ 1,381	\$ 87
Special Revenue fund:			
Mosquito Control/Drainage Program-			
Mosquito control	<u>666,965</u>	<u>604,128</u>	<u>62,837</u>
	<u>\$ 668,433</u>	<u>\$ 605,509</u>	<u>\$ 62,924</u>

Note 27. Reconciliation of Federal Assistance

Federal assistance per schedule of expenditures of federal awards	\$ 1,482,895
Less component units' operating grants	<u>(328,846)</u>
Total federal revenue received	<u>\$ 1,154,049</u>
Federal revenue received:	
United States Department of Agriculture	\$ 46,062
United States Department of Housing and Urban Development	1,051,180
United States Department of Federal Emergency Management Agency	17,384
United States Department of Justice	<u>39,423</u>
	<u>\$ 1,154,049</u>

NOTES TO FINANCIAL STATEMENTS

Note 28. Litigation

A. Iberia Parish Government:

The Parish is a defendant in various law suits. Legal counsel for the Parish states there is adequate insurance on all cases where monetary damages are sought, and in those cases where there is an excess liability question or no coverage, the Parish would be adequately protected by the sovereign immunity clause of the Louisiana Constitution.

B. Iberia Medical Center:

As of September 30, 1998, there is certain litigation pending against the Medical Center. The Louisiana Hospital Association Trust Fund covers the Medical Center for the first \$100,000 of liability, while an additional \$400,000 of coverage is provided through the State of Louisiana Patients' Compensation Fund. A recent court case has affirmed the constitutionality of this \$500,000 limit.

Note 29. Contingency

A. Iberia Parish Airport Authority:

The federal grant for air traffic control services is on a year to year basis and the consequences of it possibly not being renewed is unknown.

The Iberia Parish Airport Authority with FAA approval sold land to the Iberia Parish Government in 1997 at appraised value, with the understanding that the Iberia Parish Government would be responsible for any crop damages sustained by the current farm tenant. If the Airport Authority is forced to satisfy the tenant damages, it could amount to an estimated \$85,000. In addition, it is also not clear if payment of the \$85,000 would be viewed as a violation of Section 511(a)(12) concerning revenue diversion or PL289 concerning the sale of property at fair market value. If there is a violation, it is not known what the consequences would be.

B. Iberia Medical Center:

Like many other business, the Medical Center is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; business interruption; errors and omissions; employee injuries and illness; natural disasters; and professional and general liability claims and judgments. Commercial insurance coverage, as well as other coverages described below, are available for claims arising from such matters. Claims settled through September 30, 1998 have not exceeded these coverages in any of the three preceding years.

The Medical Center is self-insured for employee health coverage, up to a limit of \$40,000 per individual claim. Substantial coverage with a third party carrier is maintained for excess losses.



## NOTES TO FINANCIAL STATEMENTS

### Note 29. Contingency (Continued)

Certain of the Medical Center's insurance coverages discussed above are provided under claims-made policies. Should the claims-made policies not be renewed or replaced with equivalent insurance, claims based on occurrences during their term, but reported subsequently, would be uninsured. Management anticipates that such coverages will be renewed or replaced with equivalent insurance, as the Medical Center's current coverages expire.

### Note 30. Air Traffic Control Tower Services

The Iberia Parish Airport Authority was awarded an annual grant through September 1999 for air traffic control (ATC) from the Federal Aviation Administration. The grant is currently for \$19,969 per month. The Iberia Parish Airport Authority has also entered into a contract with a firm to supply the personnel to run the tower. The cost of this contract is also currently \$19,969 per month. For the current year grant revenues were \$222,875 and ATC costs were \$222,872.

Because the Airport Authority anticipates they would not incur the cost for ATC at its current level if they did not receive a grant, the total cost of ATC is included as a nonoperating expense instead of an operating expense.

The FAA has indicated that they anticipate funding for ATC will continue after September 1999. If funding for ATC is not available and if the Airport Authority has no ATC or a reduced ATC, it is not known to what extent air traffic would be curtailed and subsequently, what would be the consequences to current tenants and their abilities to meet their lease obligations.

### Note 31. Landfill Closure and Post-Closure Care Costs

The Iberia Parish Government operates a Type III landfill. State and federal laws and regulations require the Parish to perform certain maintenance and monitoring functions at the site after closure. Closure and post-closure costs are anticipated at \$13,750 and \$9,500, respectively. Closure is anticipated to be ten years from opening. However, due to inflation, changes in technology, laws or regulations, these costs may change in the future.

### Note 32. Subsequent Events

On December 9, 1998, the Council approved the issuance, sale and delivery of \$2,245,000 refunding Certificates of Indebtedness, Series A of 1999. The Council also approved the issuance, sale and delivery of \$1,300,000 of Certificates of Indebtedness, Series B of 1999 to be used for the purpose of constructing, improving and resurfacing Parish roads, highways and bridges.

NOTES TO FINANCIAL STATEMENTS

Note 32. Subsequent Events (Continued)

In mid 1999 construction of a wide body hangar is anticipated to commence with final completion in mid 2000. Anticipated cost of \$9,700,000 with financing by the \$4,200,000 1998 revenue bond issue and \$5,500,000 of federal and state grants. The revenue bond agreement calls for a \$35,000 monthly rent which will go to paying a portion of the revenue bonds. The Iberia Parish Airport Authority will be responsible for an additional \$6,000 per month to satisfy the remaining portion of the revenue bond payments.

Note 33. Year 2000 Issue (Unaudited)

A. Iberia Parish Government:

In order to comply with the Year 2000 issue, the Iberia Parish Government has upgraded its mainframe and is in the process of checking hardware throughout Parish Government. Indications are that Recreation, Airport, Sewerage, Library, Public Works, Emergency Management, Parish Government and E-911 have identified hardware that is not in compliance and is taking the necessary action to insure that they are compliant by August, 1999. Software is also being checked to insure all necessary changes will be made by the first part of September, 1999. E-911 is in the process of installing a new system that is compliant and will have it operational by November, 1999.

B. Iberia Medical Center:

Management is aware of the potentially significant implications of the Year 2000 issue for the Medical Center. Generally, such implications are in three primary areas:

1. Principal information technology hardware and software operating systems;
2. So-called "embedded systems" within clinical equipment and the like; and
3. Ability of vendors and the Medical Center's third-party payors to themselves effectively manage the Year 2000 issue within their own organizations.

The Medical Center has evaluated the first two matters noted above, through such processes as internal inventories of Year 2000 compliancy, identification of systems (including embedded systems) requiring adjustment or replacement to achieve compliancy, and an explicit vendor confirmation campaign intended to provoke positive confirmations of Year 2000 compliancy or resolution plan on the part of clinical and other equipment vendors.

NOTES TO FINANCIAL STATEMENTS

Note 33. Year 2000 Issue (Unaudited)

Substantially all of the Medical Center's operating systems and much of its clinical and other equipment are date-dependent for effective operation. Thus, the inability to achieve Year 2000 compliancy in such systems would likely have a significant detrimental impact on the Medical Center's day-to-day operations. The Medical Center is contractually committed to Year 2000 compliant information system upgrades totaling \$550,000. These upgrades will be installed and tested during fiscal 1999.

The Medical Center receives a substantial portion of its revenues from the Medicare and Medicaid programs. The Health Care Financing Administration (HCFA), the Federal agency responsible for administering the Medicare program, is periodically evaluated by the Federal government as to the status of its Year 2000 compliance efforts, and HCFA has reported that all of its mission-critical systems are Year 2000 compliant. The Medical Center has received no assurances from the Louisiana Medicaid program as to that payor's Year 2000 compliancy plans or results. Failure of these payors to achieve Year 2000 compliance in a timely fashion could have a material detrimental impact on the Medical Center's financial position and results of operations.

The Medical Center does not and cannot control the Year 2000 compliancy plans of its important vendors and most particularly its third-party payors such as those described above. The Medical Center's cash flow is largely dependent on the ability of its third-party payors to timely and effectively process claims for services as submitted by the Medical Center. If the payment of claims by third-party payors, especially those responsible for governmental program claims, is disrupted for any reason, including the Year 2000 issue, the Medical Center's financial position and results of operations would be materially affected.

FINANCIAL STATEMENTS  
OF INDIVIDUAL FUNDS

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GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.



IBERIA PARISH GOVERNMENT  
GENERAL FUND

BALANCE SHEETS  
DECEMBER 31, 1998 AND 1997

ASSETS	<u>1998</u>	<u>1997</u>
Cash and cash equivalents	\$ 979,563	\$ 844,151
Investments, at cost	1,750,000	2,150,000
Receivables	1,461,139	1,362,321
Due from other funds	334,597	173,460
Due from component units	25,403	20,580
Due from other governmental units	423,593	469,132
Other assets	<u>109</u>	<u>--</u>
Total assets	<u>\$ 4,974,404</u>	<u>\$ 5,019,644</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 372,978	\$ 327,384
Due to other funds	6,049	5,604
Due to component units	862	421
Due to other governmental units	--	5,827
Retainage payable	4,706	--
Deferred revenues	<u>13,913</u>	<u>20,097</u>
Total liabilities	<u>398,508</u>	<u>359,333</u>
Fund Balance		
Unreserved -		
Designated	3,348,714	3,200,917
Undesignated	<u>1,227,182</u>	<u>1,459,394</u>
Total fund balance	<u>4,575,896</u>	<u>4,660,311</u>
Total liabilities and fund balance	<u>\$ 4,974,404</u>	<u>\$ 5,019,644</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$ 1,434,910	\$ 1,427,029	\$ (7,881)	\$ 1,337,304
Licenses and permits	658,740	667,420	8,680	565,463
Intergovernmental -				
Federal	118,783	98,434	(20,349)	108,163
State:				
State revenue sharing, net	180,000	186,512	6,512	186,867
Other	600,469	599,961	(508)	611,812
Other	26,834	40,724	13,890	23,235
Fees, charges, commissions	18,807	20,486	1,679	4,295
Fines and forfeitures	213,843	226,160	12,317	237,682
Interest	193,623	196,250	2,627	182,330
Miscellaneous	36,684	61,785	25,101	63,938
Total revenues	<u>3,482,693</u>	<u>3,524,761</u>	<u>42,068</u>	<u>3,321,089</u>
Expenditures:				
Current Operations -				
General government:				
Legislative	316,458	292,041	24,417	281,840
Judicial	550,704	479,475	71,229	417,933
Executive	294,597	264,614	29,983	253,332
Elections	150,201	122,488	27,713	49,622
Finance and administrative	658,088	577,848	80,240	561,309
Other	666,115	621,448	44,667	509,731
Public safety	428,445	405,073	23,372	380,779
Public works	270,576	212,987	57,589	213,481
Health and welfare	87,681	68,476	19,205	103,420
Culture and recreation	81,516	68,331	13,185	66,714
Economic development and assistance	177,959	150,447	27,512	140,158
Debt service	44,846	29,116	15,730	24,749
Capital outlay	<u>146,492</u>	<u>183,946</u>	<u>(37,454)</u>	<u>57,954</u>
Total expenditures	<u>3,873,678</u>	<u>3,476,290</u>	<u>397,388</u>	<u>3,061,022</u>
Excess (deficiency) of revenues over expenditures	<u>(390,985)</u>	<u>48,471</u>	<u>439,456</u>	<u>260,067</u>
Other financing sources (uses):				
Operating transfers in:				
Primary government	300,728	275,563	(25,165)	280,322
Component units	49,356	49,356	--	48,144
Operating transfers out:				
Primary government	(516,500)	(506,500)	10,000	(152,000)
Execution of capital lease	--	48,695	48,695	27,384
Total other financing sources (uses)	<u>(166,416)</u>	<u>(132,886)</u>	<u>33,530</u>	<u>203,850</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (557,401)</u>	<u>(84,415)</u>	<u>\$ 472,986</u>	<u>463,917</u>
Fund balance, beginning		<u>4,660,311</u>		<u>4,196,394</u>
Fund balance, ending		<u>\$ 4,575,896</u>		<u>\$ 4,660,311</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998

With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
General government:				
Legislative -				
Personal services	\$ 167,227	\$ 167,645	\$ (418)	\$ 161,783
Employee benefits	59,261	52,667	6,594	49,350
Advertising and dues	27,200	27,740	(540)	23,744
Printing	1,100	931	169	294
Communications	120	11	109	66
Rentals	6,600	6,338	262	6,807
Maintenance of property	1,750	839	911	953
Professional services	1,000	60	940	--
Insurance	15,000	14,373	627	12,479
Office supplies	7,200	5,222	1,978	6,821
Travel	30,000	16,215	13,785	19,543
Total legislative	<u>316,458</u>	<u>292,041</u>	<u>24,417</u>	<u>281,840</u>
Judicial -				
District Court:				
Personal services	76,733	75,585	1,148	67,652
Employee benefits	16,141	15,690	451	14,349
Advertising and dues	5,000	2,892	2,108	2,043
Communications	6,912	7,051	(139)	5,571
Rentals	6,000	5,600	400	1,817
Maintenance of property	7,650	4,208	3,442	4,382
Professional services	23,000	17,825	5,175	20,725
Insurance	6,305	6,295	10	5,088
Office supplies	120	100	20	71
Juror and witness fees	56,000	42,034	13,966	26,188
	<u>203,861</u>	<u>177,280</u>	<u>26,581</u>	<u>147,886</u>
District Attorney:				
Personal services	63,138	62,940	198	58,027
Employee benefits	33,575	24,423	9,152	22,899
Insurance	3,060	3,034	26	2,791
	<u>99,773</u>	<u>90,397</u>	<u>9,376</u>	<u>83,717</u>
Clerk of court:				
Printing	2,500	1,873	627	1,819
Rentals	56,592	56,543	49	52,414
Maintenance of property	85,810	82,074	3,736	73,040
Office supplies	4,500	3,634	866	3,221
Court attendance	7,960	8,384	(424)	7,008
	<u>157,362</u>	<u>152,508</u>	<u>4,854</u>	<u>137,502</u>
Ward courts:				
Personal services	48,568	45,683	2,885	38,685
Employee benefits	9,214	2,871	6,343	2,606
Insurance	4,426	4,322	104	3,391
Travel	2,000	1,864	136	1,496
Juror and witness fees	7,500	4,550	2,950	2,650
Grants	18,000	--	18,000	--
	<u>89,708</u>	<u>59,290</u>	<u>30,418</u>	<u>48,828</u>
Total judicial	<u>550,704</u>	<u>479,475</u>	<u>71,229</u>	<u>417,933</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Executive -				
President:				
Personal services	\$ 188,747	\$ 182,876	\$ 5,871	\$ 170,801
Employee benefits	48,310	35,655	12,655	36,338
Advertising and dues	1,500	1,160	340	1,501
Printing	1,500	487	1,013	1,096
Communications	15,400	15,298	102	12,530
Maintenance of property	5,600	2,498	3,102	4,184
Professional fees	1,000	--	1,000	670
Insurance	14,040	14,008	32	10,092
Office supplies	3,500	2,412	1,088	2,663
Travel	15,000	10,220	4,780	13,457
Total executive	<u>294,597</u>	<u>264,614</u>	<u>29,983</u>	<u>253,332</u>
Elections -				
Registrar of voters:				
Personal services	37,552	31,803	5,749	30,541
Employee benefits	1,727	1,334	393	1,290
Advertising and dues	1,000	582	418	688
Printing	300	60	240	120
Communications	2,220	946	1,274	985
Rentals	2,900	2,677	223	2,659
Maintenance of property	5,300	2,244	3,056	1,964
Professional services	300	30	270	75
Insurance	4,980	4,073	907	3,591
Office supplies	6,000	5,041	959	4,408
Travel	2,500	1,481	1,019	2,279
Total registrar of voters	<u>64,779</u>	<u>50,271</u>	<u>14,508</u>	<u>48,600</u>
Elections:				
Advertising and dues	10,000	193	9,807	110
Utilities	300	139	161	171
Rentals	2,800	--	2,800	600
Maintenance of property	750	425	325	--
Insurance	172	162	10	141
Office supplies	100	--	100	--
Election expenses	71,300	71,298	2	--
Total elections	<u>85,422</u>	<u>72,217</u>	<u>13,205</u>	<u>1,022</u>
Total elections	<u>150,201</u>	<u>122,488</u>	<u>27,713</u>	<u>49,622</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Finance and administrative - General financial administration:				
Personal services	\$ 194,500	\$ 186,861	\$ 7,639	\$ 191,300
Employee benefits	135,326	122,745	12,581	115,166
Advertising and dues	6,535	5,621	914	4,050
Printing	10,500	9,232	1,268	4,652
Communications	9,900	6,509	3,391	9,176
Rentals	8,280	7,451	829	7,587
Maintenance of property	11,800	9,208	2,592	8,642
Professional services	59,400	30,906	28,494	33,589
Insurance	23,803	20,822	2,981	18,407
Office supplies	27,100	19,654	7,446	25,414
Travel	5,000	908	4,092	2,790
	<u>492,144</u>	<u>419,917</u>	<u>72,227</u>	<u>420,773</u>
Purchasing:				
Personal services	25,242	25,225	17	24,214
Employee benefits	5,416	4,960	456	4,850
Advertising and dues	455	315	140	305
Printing	750	706	44	484
Communications	100	11	89	34
Maintenance of property	200	--	200	168
Professional services	125	60	65	49
Insurance	1,570	1,548	22	1,349
Office supplies	850	218	632	530
Travel	850	904	(54)	954
	<u>35,558</u>	<u>33,947</u>	<u>1,611</u>	<u>32,937</u>
Personnel administration:				
Personal services	29,119	29,018	101	22,844
Employee benefits	10,800	9,502	1,298	8,793
Advertising and dues	2,344	2,370	(26)	2,212
Printing	1,200	520	680	124
Communications	200	61	139	159
Maintenance of property	100	45	55	865
Professional services	1,400	730	670	909
Insurance	1,748	1,716	32	1,500
Office supplies	2,300	1,514	786	1,305
Travel	2,175	2,496	(321)	1,512
	<u>51,386</u>	<u>47,972</u>	<u>3,414</u>	<u>40,223</u>
Taxation - Assessor:				
Office supplies	--	--	--	25
Assessor compensation	58,000	57,522	478	57,510
Assessor's computer	21,000	18,490	2,510	9,841
	<u>79,000</u>	<u>76,012</u>	<u>2,988</u>	<u>67,376</u>
Total finance and administrative	<u>658,088</u>	<u>577,848</u>	<u>80,240</u>	<u>561,309</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Other general government -				
Planning and zoning:				
Advertising and dues	\$ 200	\$ 90	\$ 110	\$ 90
Professional fees	10,000	10,000	--	10,833
Office supplies	200	162	38	348
	<u>10,400</u>	<u>10,252</u>	<u>148</u>	<u>11,271</u>
Courthouse:				
Personal services	47,454	47,385	69	46,636
Employee benefits	16,608	15,639	969	17,208
Advertising and dues	300	--	300	286
Utilities	110,400	112,740	(2,340)	102,669
Communications	1,560	1,503	57	1,337
Rentals	1,500	708	792	719
Maintenance of property	220,592	183,347	37,245	172,488
Professional services	20,498	15,819	4,679	--
Insurance	54,223	54,010	213	47,267
Office supplies	200	--	200	149
	<u>473,335</u>	<u>431,151</u>	<u>42,184</u>	<u>388,759</u>
Annex:				
Utilities	27,460	25,816	1,644	27,035
Maintenance of property	99,075	102,625	(3,550)	35,245
Professional services	500	--	500	--
Insurance	7,145	6,847	298	5,630
	<u>134,180</u>	<u>135,288</u>	<u>(1,108)</u>	<u>67,910</u>
Retirement system contributions:				
Utilities	700	506	194	--
Contributions to pension	47,500	44,251	3,249	41,791
	<u>48,200</u>	<u>44,757</u>	<u>3,443</u>	<u>41,791</u>
Total other general government	<u>666,115</u>	<u>621,448</u>	<u>44,667</u>	<u>509,731</u>
Total general government	<u>2,636,163</u>	<u>2,357,914</u>	<u>278,249</u>	<u>2,073,767</u>
Public safety:				
Sheriff -				
Court attendance	8,000	8,388	(388)	7,013
Grants	17,629	15,129	2,500	5,646
	<u>25,629</u>	<u>23,517</u>	<u>2,112</u>	<u>12,659</u>

(Continued)



IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Coroner -				
Personal services	\$ 43,312	\$ 43,312	\$ --	\$ 44,835
Employee benefits	12,751	11,466	1,285	11,552
Advertising and dues	900	376	524	835
Printing	1,000	531	469	236
Communications	5,220	3,242	1,978	3,046
Rentals	3,600	3,600	--	3,600
Maintenance of property	1,100	1,058	42	575
Professional services	99,300	96,809	2,491	105,237
Insurance	6,543	6,084	459	5,310
Office supplies	2,520	3,103	(583)	3,206
Uniforms	--	--	--	135
Travel	4,500	4,426	74	2,519
	<u>180,746</u>	<u>174,007</u>	<u>6,739</u>	<u>181,086</u>
Protective inspections -				
Advertising and dues				
Printing	500	500	--	47
Professional services	1,800	1,203	597	684
	62,000	68,741	(6,741)	45,000
Architectural/engineering services				
Insurance	25,000	14,583	10,417	25,000
Travel	2,030	1,998	32	1,760
	100	--	100	--
	<u>91,430</u>	<u>87,025</u>	<u>4,405</u>	<u>72,491</u>
Other protection -				
Emergency management:				
Personal services				
Employee benefits	71,727	71,727	--	69,601
Advertising and dues	28,655	25,925	2,730	24,444
Printing	500	289	211	350
	500	--	500	139
Communications				
Rentals	6,760	5,870	890	5,384
Maintenance of property	3,000	3,000	--	2,750
Professional services	5,900	2,875	3,025	2,633
	1,000	--	1,000	--
Insurance				
Office supplies	6,009	5,925	84	5,436
Travel	1,750	1,435	315	914
	1,500	517	983	1,049
	<u>127,301</u>	<u>117,563</u>	<u>9,738</u>	<u>112,700</u>
Traffic engineering:				
Neighborhood watch signs				
	3,339	2,961	378	1,843
	<u>3,339</u>	<u>2,961</u>	<u>378</u>	<u>1,843</u>
Total public safety	<u>428,445</u>	<u>405,073</u>	<u>23,372</u>	<u>380,779</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Public works:				
Public works administration -				
Personal services	\$ 93,652	\$ 93,302	\$ 350	\$ 73,926
Employee benefits	25,197	24,569	628	19,797
Advertising and dues	545	450	95	566
Printing	250	159	91	103
Communications	220	207	13	76
Rentals	180	32	148	259
Maintenance of property	4,700	3,947	753	4,013
Professional services	50,000	26,485	23,515	65,310
Insurance	8,826	8,813	13	6,036
Office supplies	1,000	896	104	353
Travel	2,350	1,918	432	878
	<u>186,920</u>	<u>160,778</u>	<u>26,142</u>	<u>171,317</u>
Spanish Lake -				
Advertising and dues	300	--	300	--
Printing	1,400	1,609	(209)	--
Utilities	1,300	1,520	(220)	--
Communications	1,300	519	781	--
Rentals	900	333	567	--
Maintenance of property	2,650	155	2,495	--
Professional services	9,550	9,368	182	--
Insurance	800	--	800	--
	<u>18,200</u>	<u>13,504</u>	<u>4,696</u>	<u>--</u>
Highways, streets and roads -				
Utilities	540	186	354	300
Rentals	150	75	75	150
Professional fees	7,000	7,000	--	--
	<u>7,690</u>	<u>7,261</u>	<u>429</u>	<u>450</u>
Flood Control -				
Advertising and dues	850	1,151	(301)	740
Maintenance of property	41,500	20,293	21,207	28,800
Grants	10,000	10,000	--	10,000
	<u>52,350</u>	<u>31,444</u>	<u>20,906</u>	<u>39,540</u>
Sanitation -				
Communications	--	--	--	54
	<u>--</u>	<u>--</u>	<u>--</u>	<u>54</u>
Jeanerette boat launch -				
Advertising and dues	200	--	200	182
Printing	500	--	500	--
Utilities	100	--	100	--
Communications	816	--	816	570
Maintenance of property	3,200	--	3,200	1,368
Professional fees	300	--	300	--
Office supplies	300	--	300	--
	<u>5,416</u>	<u>--</u>	<u>5,416</u>	<u>2,120</u>
Total public works	<u>270,576</u>	<u>212,987</u>	<u>57,589</u>	<u>213,481</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Health and welfare:				
Welfare -				
Food stamp program:				
Personal services	\$ 318	\$ 318	\$ --	\$ 51,191
Employee benefits	53	52	1	16,158
Communications	515	603	(88)	746
Maintenance of property	--	--	--	882
Professional services	--	--	--	30
Insurance	--	--	--	4,589
Office supplies	495	495	--	2,592
Travel	--	--	--	175
	<u>1,381</u>	<u>1,468</u>	<u>(87)</u>	<u>76,363</u>
Summer feeding -				
Personal services	17,927	17,883	44	--
Employee benefits	2,433	1,847	586	--
Utilities	1,000	1,000	--	--
Rentals	2,800	1,800	1,000	--
Communications	20	--	20	--
Supplies	21,887	20,763	1,124	--
Maintenance of property	211	211	--	--
Professional services	550	460	90	--
Office supplies	105	--	105	--
Travel	200	--	200	--
	<u>47,133</u>	<u>43,964</u>	<u>3,169</u>	<u>--</u>
Commodities -				
Rentals	<u>3,300</u>	<u>3,300</u>	<u>--</u>	<u>3,300</u>
	<u>3,300</u>	<u>3,300</u>	<u>--</u>	<u>3,300</u>
Homeless Shelter -				
Advertising and dues	105	104	1	105
Utilities	12,883	4,381	8,502	5,351
Communications	1,683	968	715	865
Rentals	12,600	9,450	3,150	13,650
Professional services	3,052	845	2,207	1,667
Insurance	4,200	3,155	1,045	1,155
Office supplies	50	--	50	--
Administrative	1,194	841	353	794
Travel	50	--	50	--
Grant	50	--	50	170
	<u>35,867</u>	<u>19,744</u>	<u>16,123</u>	<u>23,757</u>
Total health and welfare	<u>87,681</u>	<u>68,476</u>	<u>19,205</u>	<u>103,420</u>
Culture and recreation:				
Personal services	9,040	9,029	11	8,892
Employee benefits	3,592	3,179	413	3,154
Utilities	40,470	35,567	4,903	36,618
Communications	804	655	149	674
Maintenance of property	13,683	8,022	5,661	7,724
Insurance	11,570	11,025	545	9,652
Office supplies	--	57	(57)	--
Grants	<u>2,357</u>	<u>797</u>	<u>1,560</u>	<u>--</u>
Total culture and recreation	<u>81,516</u>	<u>68,331</u>	<u>13,185</u>	<u>66,714</u>

(Continued)

IBERIA PARISH GOVERNMENT  
GENERAL FUND

DETAIL OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Economic development and assistance:				
Economic development -				
Publicity:				
Advertising and dues	\$ 10,500	\$ 10,298	\$ 202	\$ 6,171
Grants	11,829	11,829	--	11,829
	<u>22,329</u>	<u>22,127</u>	<u>202</u>	<u>18,000</u>
County Agent:				
Communications	3,850	3,749	101	2,743
Maintenance of property	1,305	998	307	1,400
Insurance	635	606	29	378
Office supplies	1,425	1,330	95	1,316
Travel	425	425	--	299
Grant	12,052	11,965	87	11,162
	<u>19,692</u>	<u>19,073</u>	<u>619</u>	<u>17,298</u>
Parish service office :				
Grant	7,320	7,320	--	7,320
	<u>7,320</u>	<u>7,320</u>	<u>--</u>	<u>7,320</u>
Public Housing:				
Personal services	57,791	49,847	7,944	34,630
Employee benefits	12,414	9,571	2,843	11,636
Advertising and dues	900	760	140	797
Printing	200	153	47	439
Communications	924	843	81	531
Rentals	1,172	1,172	--	1,172
Car allowance	3,250	3,000	250	3,150
Maintenance of property	725	450	275	150
Professional services	1,262	1,262	--	425
Insurance	3,914	3,878	36	3,520
Office supplies	1,866	1,324	542	4,270
Travel	4,200	2,729	1,471	3,872
	<u>88,618</u>	<u>74,989</u>	<u>13,629</u>	<u>64,592</u>
Total economic development	<u>137,959</u>	<u>123,509</u>	<u>14,450</u>	<u>107,210</u>
Economic opportunity -				
Youth work - training programs:				
Personal services	35,880	24,485	11,395	29,882
Employee benefits	4,120	2,453	1,667	3,066
	<u>40,000</u>	<u>26,938</u>	<u>13,062</u>	<u>32,948</u>
Total economic development and assistance	<u>177,959</u>	<u>150,447</u>	<u>27,512</u>	<u>140,158</u>
Debt service:				
Principal	44,721	26,055	18,666	22,823
Interest	125	3,061	(2,936)	1,926
	<u>44,846</u>	<u>29,116</u>	<u>15,730</u>	<u>24,749</u>
Capital outlay	<u>146,492</u>	<u>183,946</u>	<u>(37,454)</u>	<u>57,954</u>
Total expenditures	<u>\$ 3,873,678</u>	<u>\$ 3,476,290</u>	<u>\$ 397,388</u>	<u>\$ 3,061,022</u>

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## SPECIAL REVENUE FUNDS

### Road District No. 10 Maintenance -

The Road District No. 10 Maintenance fund accounts for the maintenance and upkeep of the Parish road system. Major means of financing is provided by the State of Louisiana Parish Transportation Fund, transfers from other funds and interest earned on investments.

### Parish Wide Drainage Maintenance -

The Parish Wide Drainage Maintenance fund accounts for the maintenance and upkeep of the Parish drainage system. Major means of financing is provided by ad valorem taxes, state revenue sharing, transfers from other funds and interest earned on investments.

### Public Library -

The Public Library fund accounts for the operation and maintenance of the main library and the branch libraries which provide services to citizens within the Parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, fees and charges for various library services, donations and interest earned on investments.

### Rabies Control Program -

The Rabies Control Program fund accounts for expenditures in the field of rabies control for the citizens of Iberia Parish. Financing is provided from the issue of permits and licenses and transfers from the Health Unit Maintenance Special Revenue fund.

### Health Unit Maintenance -

The Health Unit Maintenance fund accounts for the maintenance and upkeep of a health unit which provides health and welfare services to the citizens of the Parish. Major means of financing is provided by ad valorem taxes and state revenue sharing.

### Sales Tax -

The Sales Tax fund accounts for the maintenance and operation of solid waste collection and disposal facilities, including recycling, in the unincorporated areas of the Parish. Financing is provided primarily by two one-fourth of one percent sales and use tax in the unincorporated areas of the Parish.

### Mosquito Control/Drainage Program -

The Mosquito Control/Drainage Program fund accounts for the proceeds of a parish wide one-fourth of one percent sales and use tax which is primarily dedicated for the maintenance and operations of a mosquito control program for the citizens of Iberia Parish. The balance of the proceeds of the tax is to be divided annually between the Council and the incorporated municipalities of the Parish on a per capita basis for the purpose of constructing, acquiring and improving drainage facilities.

### Criminal Justice Facility -

The Criminal Justice Facility fund accounts for the operation and maintenance of the Parish jail facility. Also included are expenditures related to the housing of prisoners in the facility. Financing sources include an ad valorem tax, state revenue sharing and operating transfers.



SPECIAL REVENUE FUNDS (Continued)

Off-Track Betting -

Off-Track Betting fund accounts for the proceeds of a one percent license fee of the total amount wagered at the Off-Track Betting Facility, located and operating in Iberia Parish. The license fee is dedicated for lump sum deferred salary payments to all direct Parish employees.

HUD Section 8 Certificate Program -

The HUD Section 8 Certificate Program fund accounts for a federally financed program which provides housing assistance payments in the form of rental assistance.

HUD Section 8 Voucher Program -

The HUD Section Voucher Program fund accounts for a federally financed program which provides housing assistance payments in the form of rental assistance.

HUD Home Program -

The HUD Home Program fund accounts for the collection and disbursement of the federally financed program. These funds are part of disaster relief assistance related to Hurricane Andrew. The funds are to be used to provide incentives to develop and support affordable rental housing and homeownership.

Industrial Development -

The Industrial Development fund was created for the collection of a two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish to be distributed to the Tourist Commission fund. The Industrial Development fund also collects an additional two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish to be distributed to the Iberia Industrial Development Foundation.

Disaster Relief -

To account for the receipt of Emergency Management Assistance and the clean up costs resulting from Hurricane Andrew.

Drug Court -

The Drug Court fund was created to operate an outpatient clinic for treatment of all participants of drug court. Operating funds are received through various federal, state and local grants.

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IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Road District No. 10 <u>Maintenance</u>	Parish Wide Drainage <u>Maintenance</u>	Public <u>Library</u>
Cash and cash equivalents	\$ 307,113	\$ 261,368	\$ 236,771
Investments, at cost	450,000	900,000	260,150
Receivables	6,232	786,459	1,140,039
Due from other funds	--	15	9,095
Due from other governmental units	60,375	50,774	114,096
Other assets	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total assets</b>	<b><u>\$ 823,720</u></b>	<b><u>\$ 1,998,616</u></b>	<b><u>\$ 1,760,151</u></b>
<b>LIABILITIES AND FUND BALANCE</b>			
<b>Liabilities</b>			
Accounts payable	\$ 55,510	\$ 144,316	\$ 116,105
Due to other funds	4,677	7,015	9,467
Due to component units	--	--	--
Due to other governmental units	--	--	--
Retainage payable	6,681	--	--
Other liabilities	<u>24,109</u>	<u>--</u>	<u>--</u>
<b>Total liabilities</b>	<b><u>90,977</u></b>	<b><u>151,331</u></b>	<b><u>125,572</u></b>
<b>Fund balance</b>			
Reserved	--	--	8,966
Unreserved -			
Designated	149,905	84,311	229,238
Undesignated	<u>582,838</u>	<u>1,762,974</u>	<u>1,396,375</u>
<b>Total fund balance</b>	<b><u>732,743</u></b>	<b><u>1,847,285</u></b>	<b><u>1,634,579</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 823,720</u></b>	<b><u>\$ 1,998,616</u></b>	<b><u>\$ 1,760,151</u></b>

<u>Rabies Control Program</u>	<u>Health Unit Maintenance</u>	<u>Sales Tax</u>	<u>Mosquito Control/ Drainage Program</u>	<u>Criminal Justice Facility</u>	<u>Off-Track Betting</u>
\$ 125,118	\$ 421,869	\$ 1,022,651	\$ 700,841	\$ 44,920	\$ 86,768
125,000	415,000	1,725,000	450,000	--	80,000
12,204	408,013	25,168	6,468	164,774	11,974
--	--	--	--	--	--
6,540	53,626	34,142	50,380	25,634	--
--	--	15,527	--	--	--
<u>\$ 268,862</u>	<u>\$ 1,298,508</u>	<u>\$ 2,822,488</u>	<u>\$ 1,207,689</u>	<u>\$ 235,328</u>	<u>\$ 178,742</u>
\$ 10,083	\$ 32,696	\$ 107,464	\$ 134,343	\$ 34,446	\$ --
566	1,381	3,167	5,000	15,583	250
--	--	--	--	--	--
--	--	--	--	34,222	--
6,294	--	--	--	--	--
--	--	--	--	--	--
<u>16,943</u>	<u>34,077</u>	<u>110,631</u>	<u>139,343</u>	<u>84,251</u>	<u>250</u>
114,836	--	--	--	--	--
35,286	--	--	--	--	10,897
101,797	1,264,431	2,711,857	1,068,346	151,077	167,595
251,919	1,264,431	2,711,857	1,068,346	151,077	178,492
<u>\$ 268,862</u>	<u>\$ 1,298,508</u>	<u>\$ 2,822,488</u>	<u>\$ 1,207,689</u>	<u>\$ 235,328</u>	<u>\$ 178,742</u>

(Continued)

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	HUD Section 8 Certificate Program	HUD Section 8 Voucher Program	HUD Home Program
Cash and cash equivalents	\$ 46,505	\$ 64,779	\$ 1,779
Investments, at cost	--	--	--
Receivables	--	--	7,565
Due from other funds	--	--	--
Due from other governmental units	11,838	--	--
Other assets	955	--	--
<b>Total assets</b>	<b><u>\$ 59,298</u></b>	<b><u>\$ 64,779</u></b>	<b><u>\$ 9,344</u></b>
 <b>LIABILITIES AND FUND BALANCE</b>			
<b>Liabilities</b>			
Accounts payable	\$ --	\$ --	\$ 301
Due to other funds	59,298	40,164	14,557
Due to component units	--	--	--
Due to other governmental units	--	24,615	--
Retainage payable	--	--	--
Other liabilities	--	--	--
<b>Total liabilities</b>	<b><u>59,298</u></b>	<b><u>64,779</u></b>	<b><u>14,858</u></b>
<b>Fund balance</b>			
Reserved	--	--	--
Unreserved -			
Designated	--	--	--
Undesignated	--	--	(5,514)
<b>Total fund balance</b>	<b><u>--</u></b>	<b><u>--</u></b>	<b><u>(5,514)</u></b>
<b>Total liabilities and fund balance</b>	<b><u>\$ 59,298</u></b>	<b><u>\$ 64,779</u></b>	<b><u>\$ 9,344</u></b>

See Notes to Financial Statements.

Industrial Development Fund	Disaster Relief	Drug Court	Totals	
			1998	1997
\$ 8,965	\$ 185,801	\$ 2,407	\$ 3,517,655	\$2,711,667
--	--	--	4,405,150	3,715,150
945	--	--	2,569,841	2,425,678
--	--	--	9,110	220,370
--	--	61,011	468,416	407,824
--	--	--	16,482	1,455
<u>\$ 9,910</u>	<u>\$ 185,801</u>	<u>\$ 63,418</u>	<u>\$10,986,654</u>	<u>\$9,482,144</u>
\$ 423	\$ --	\$ 7,552	\$ 643,239	\$ 561,617
--	145,917	16,311	323,353	365,201
3,438	--	--	3,438	6,002
--	--	--	58,837	133,279
--	--	--	12,975	24,435
--	--	--	24,109	24,109
<u>3,861</u>	<u>145,917</u>	<u>23,863</u>	<u>1,065,951</u>	<u>1,114,643</u>
--	--	--	123,802	9,074
--	--	26,044	535,681	714,549
6,049	39,884	13,511	9,261,220	7,643,878
<u>6,049</u>	<u>39,884</u>	<u>39,555</u>	<u>9,920,703</u>	<u>8,367,501</u>
<u>\$ 9,910</u>	<u>\$ 185,801</u>	<u>\$ 63,418</u>	<u>\$10,986,654</u>	<u>\$9,482,144</u>



IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>Road District No. 10 Maintenance</u>	<u>Parish Wide Drainage Maintenance</u>	<u>Public Library</u>
<b>Revenues:</b>			
Taxes -			
Ad valorem	\$ --	\$ 787,163	\$ 1,175,278
Sales and use	--	--	--
<b>Intergovernmental -</b>			
Federal	--	--	--
State:			
Parish transportation funds	695,159	--	--
State revenue sharing, net	--	76,161	171,145
Other	--	--	15,996
Other	--	--	--
Fees, charges, commissions	36,603	--	24,124
Fines and forfeitures	--	--	23,867
Interest	39,170	74,447	49,640
Miscellaneous	<u>31,715</u>	<u>156,500</u>	<u>108,658</u>
Total revenues	<u>802,647</u>	<u>1,094,271</u>	<u>1,568,708</u>
<b>Expenditures:</b>			
Current Operations -			
Public safety	--	--	--
Public works	1,038,454	1,298,241	--
Health and welfare	--	--	--
Culture and recreation	--	--	1,116,760
Urban redevelopment and housing	--	--	--
Economic development and assistance	--	--	--
Capital outlay	<u>9,546</u>	<u>--</u>	<u>146,369</u>
Total expenditures	<u>1,048,000</u>	<u>1,298,241</u>	<u>1,263,129</u>
Excess (deficiency) of revenues over expenditures	<u>(245,353)</u>	<u>(203,970)</u>	<u>305,579</u>
<b>Other financing sources (uses):</b>			
Proceeds from capital lease	--	--	--
Operating transfers in	207,399	435,052	2,670
Operating transfers (out)	<u>(19,890)</u>	<u>(17,657)</u>	<u>(7,735)</u>
Total other financing sources (uses)	<u>187,509</u>	<u>417,395</u>	<u>(5,065)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	(57,844)	213,425	300,514
Fund balance, beginning	<u>790,587</u>	<u>1,633,860</u>	<u>1,334,065</u>
Fund balance, ending	<u>\$ 732,743</u>	<u>\$ 1,847,285</u>	<u>\$ 1,634,579</u>

<u>Rabies Control Program</u>	<u>Health Unit Maintenance</u>	<u>Sales Tax</u>	<u>Mosquito Control/ Drainage Program</u>	<u>Criminal Justice Facility</u>	<u>Off-Track Betting</u>
\$ --	\$ 415,228	\$ --	\$ --	\$ 171,250	\$ --
--	--	2,011,239	2,359,566	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	80,441	--	--	38,452	--
--	--	--	--	--	--
14,235	--	--	--	--	--
24,769	--	--	--	--	132,106
--	--	--	--	--	--
8,419	55,000	118,012	50,914	5,437	6,030
--	--	23,906	--	3,338	--
<u>47,423</u>	<u>550,669</u>	<u>2,153,157</u>	<u>2,410,480</u>	<u>218,477</u>	<u>138,136</u>
--	--	--	--	790,116	--
--	--	1,270,555	--	--	--
99,741	285,757	--	1,893,676	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
<u>63,444</u>	<u>11,728</u>	<u>24,187</u>	<u>--</u>	<u>6,249</u>	<u>--</u>
<u>163,185</u>	<u>297,485</u>	<u>1,294,742</u>	<u>1,893,676</u>	<u>796,365</u>	<u>--</u>
<u>(115,762)</u>	<u>253,184</u>	<u>858,415</u>	<u>516,804</u>	<u>(577,888)</u>	<u>138,136</u>
--	--	24,187	--	--	--
261,579	982	1,659	--	568,754	--
(1,000)	(318,862)	(11,500)	(432,179)	(8,245)	(101,941)
<u>260,579</u>	<u>(317,880)</u>	<u>14,346</u>	<u>(432,179)</u>	<u>560,509</u>	<u>(101,941)</u>
144,817	(64,696)	872,761	84,625	(17,379)	36,195
<u>107,102</u>	<u>1,329,127</u>	<u>1,839,096</u>	<u>983,721</u>	<u>168,456</u>	<u>142,297</u>
<u>\$ 251,919</u>	<u>\$ 1,264,431</u>	<u>\$ 2,711,857</u>	<u>\$ 1,068,346</u>	<u>\$ 151,077</u>	<u>\$ 178,492</u>

(Continued)

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	HUD Section 8 Certificate Program	HUD Section 8 Voucher Program	HUD Home Program
Revenues:			
Taxes -			
Ad valorem	\$       --	\$       --	\$       --
Sales and use	--	--	--
Intergovernmental -			
Federal	145,696	278,006	48,309
State:			
Parish transportation funds	--	--	--
State revenue sharing, net	--	--	--
Other	--	--	--
Other	--	--	--
- Fees, charges, commissions	--	--	--
Fines and forfeitures	--	--	--
Interest	133	266	--
Miscellaneous	--	--	--
Total revenues	<u>145,829</u>	<u>278,272</u>	<u>48,309</u>
Expenditures:			
Current Operations -			
Public safety	--	--	--
Public works	--	--	--
Health and welfare	--	--	--
Culture and recreation	--	--	--
Urban redevelopment and housing	115,601	270,430	--
Economic development and assistance	--	--	51,920
Capital outlay	--	--	435
Total expenditures	<u>115,601</u>	<u>270,430</u>	<u>52,355</u>
Excess (deficiency) of revenues over expenditures	<u>30,228</u>	<u>7,842</u>	<u>(4,046)</u>
Other financing sources (uses):			
Proceeds from capital lease	--	--	--
Operating transfers in	--	--	--
Operating transfers (out)	<u>(30,228)</u>	<u>(7,842)</u>	<u>--</u>
Total other financing sources (uses)	<u>(30,228)</u>	<u>(7,842)</u>	<u>--</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	--	--	(4,046)
Fund balance, beginning	--	--	<u>(1,468)</u>
Fund balance, ending	<u>\$       --</u>	<u>\$       --</u>	<u>\$ (5,514)</u>

See Notes to Financial Statements.

Industrial Development Fund	Disaster Relief	Drug Court	Totals	
			1998	1997
\$ --	\$ --	\$ --	\$ 2,548,919	\$ 2,433,059
94,980	--	--	4,465,785	3,968,107
--	--	24,294	496,305	515,164
--	--	--	695,159	685,528
--	--	--	366,199	377,748
--	(54,083)	126,647	88,560	14,254
--	--	10,990	25,225	14,462
--	--	18,695	236,297	180,304
--	--	6,947	30,814	24,453
450	7,405	82	415,405	342,742
--	--	--	324,117	195,815
<u>95,430</u>	<u>(46,678)</u>	<u>187,655</u>	<u>9,692,785</u>	<u>8,751,636</u>
--	--	--	790,116	751,833
--	3,056	--	3,610,306	3,517,261
--	--	148,100	2,427,274	2,008,211
--	--	--	1,116,760	1,153,138
--	--	--	386,031	370,171
92,567	--	--	144,487	179,508
--	--	--	261,958	327,852
<u>92,567</u>	<u>3,056</u>	<u>148,100</u>	<u>8,736,932</u>	<u>8,307,974</u>
<u>2,863</u>	<u>(49,734)</u>	<u>39,555</u>	<u>955,853</u>	<u>443,662</u>
--	--	--	24,187	--
--	54,083	--	1,532,178	1,210,156
(1,937)	--	--	(959,016)	(666,267)
<u>(1,937)</u>	<u>54,083</u>	<u>--</u>	<u>597,349</u>	<u>543,889</u>
926	4,349	39,555	1,553,202	987,551
<u>5,123</u>	<u>35,535</u>	<u>--</u>	<u>8,367,501</u>	<u>7,379,950</u>
<u>\$ 6,049</u>	<u>\$ 39,884</u>	<u>\$ 39,555</u>	<u>\$ 9,920,703</u>	<u>\$ 8,367,501</u>

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
ROAD DISTRICT NO. 10 MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
State:				
Parish transportation funds	\$ 623,125	\$ 695,159	\$ 72,034	\$ 685,528
Fees, charges, commissions	35,267	36,603	1,336	17,428
Interest	37,573	39,170	1,597	45,086
Miscellaneous	26,570	31,715	5,145	5,251
Total revenues	<u>722,535</u>	<u>802,647</u>	<u>80,112</u>	<u>753,293</u>
Expenditures:				
Current Operations -				
Public works:				
Highway, streets and roads -				
Personal services	221,987	221,899	88	214,324
Employee benefits	90,731	81,956	8,775	80,678
Advertising and dues	3,000	2,026	974	3,362
Printing	500	308	192	831
Utilities	7,290	5,908	1,382	4,974
Rentals	6,300	5,918	382	6,564
Maintenance of property	416,357	419,850	(3,493)	383,755
Professional services	3,000	1,841	1,159	1,697
Insurance	145,431	145,380	51	130,057
Office supplies	2,200	2,100	100	2,045
Travel	200	(15)	215	119
Bank charges	50	--	50	--
	<u>897,046</u>	<u>887,171</u>	<u>9,875</u>	<u>828,406</u>
Bridges -				
Personal services	61,891	61,305	586	58,027
Employee benefits	21,732	21,778	(46)	19,861
Advertising and dues	50	--	50	--
Printing	50	--	50	--
Utilities	900	549	351	492
Communications	2,400	839	1,561	741
Rentals	2,400	2,400	--	2,400
Maintenance of property	25,000	21,213	3,787	24,828
Professional services	200	--	200	--
Insurance	20,240	20,190	50	18,048
Travel	1,000	332	668	911
	<u>135,863</u>	<u>128,606</u>	<u>7,257</u>	<u>125,308</u>
Flood control -				
Maintenance of property	--	--	--	1,760
	<u>--</u>	<u>--</u>	<u>--</u>	<u>1,760</u>
Marshfield boat launch -				
Personal services	9,000	9,316	(316)	6,992
Advertising and dues	200	--	200	--
Printing	500	585	(85)	582
Utilities	2,300	1,504	796	1,319
Communications	1,500	1,179	321	1,141
Maintenance of property	14,110	9,883	4,227	491
Professional services	300	--	300	--
Office supplies	300	210	90	313
	<u>28,210</u>	<u>22,677</u>	<u>5,533</u>	<u>10,838</u>

(Continued)

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
ROAD DISTRICT NO. 10 MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Total public works	\$ 1,061,119	\$ 1,038,454	\$ 22,665	\$ 966,312
Capital outlay	10,000	9,546	454	--
Total expenditures	1,071,119	1,048,000	23,119	966,312
(Deficiency) of revenues over expenditures	(348,584)	(245,353)	103,231	(213,019)
Other financing sources (uses):				
Operating transfers in	207,399	207,399	--	198,904
Operating transfers (out)	(19,890)	(19,890)	--	(12,500)
Total other financing sources	187,509	187,509	--	186,404
(Deficiency) of revenues and other sources over expenditures and other uses	\$ (161,075)	(57,844)	\$ 103,231	(26,615)
Fund balance, beginning		790,587		817,202
Fund balance, ending		\$ 732,743		\$ 790,587

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
PARISH WIDE DRAINAGE MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$ 791,736	\$ 787,163	\$ (4,573)	\$ 744,451
Intergovernmental -				
State:				
State revenue sharing, net	75,000	76,161	1,161	85,017
Interest	64,191	74,447	10,256	62,958
Miscellaneous	156,500	156,500	--	154,104
Total revenues	<u>1,087,427</u>	<u>1,094,271</u>	<u>6,844</u>	<u>1,046,530</u>
Expenditures:				
Current Operations -				
Public works:				
Highways, streets and roads -				
Travel	--	--	--	28
	--	--	--	28
Flood control -				
Personal services	402,581	384,952	17,629	376,259
Employee benefits	163,807	142,285	21,522	138,248
Advertising and dues	400	245	155	166
Printing	700	375	325	503
Utilities	7,200	6,566	634	5,935
Communications	11,440	9,339	2,101	9,182
Rentals	25,600	25,069	531	23,717
Maintenance of property	510,650	492,679	17,971	542,816
Professional services	45,300	43,266	2,034	34,756
Insurance	113,348	94,298	19,050	84,368
Office supplies	1,500	1,452	48	1,133
Travel	1,000	510	490	1,225
Lease payment	45,000	40,573	4,427	--
Bank charges	25	--	25	--
Assessor compensation	33,860	32,219	1,641	32,226
Contributions to pension fund	24,324	24,413	(89)	23,134
	<u>1,386,735</u>	<u>1,298,241</u>	<u>88,494</u>	<u>1,273,668</u>
Total public works	<u>1,386,735</u>	<u>1,298,241</u>	<u>88,494</u>	<u>1,273,696</u>
Capital outlay	--	--	--	7,351
Total expenditures	<u>1,386,735</u>	<u>1,298,241</u>	<u>88,494</u>	<u>1,281,047</u>
(Deficiency) of revenues over expenditures	<u>(299,308)</u>	<u>(203,970)</u>	<u>95,338</u>	<u>(234,517)</u>
Other financing sources (uses):				
Operating transfers in	435,108	435,052	(56)	309,639
Operating transfers (out)	(17,762)	(17,657)	105	(17,119)
Total other financing sources	<u>417,346</u>	<u>417,395</u>	<u>49</u>	<u>292,520</u>
Excess of revenues and other sources over expenditures and other uses	<u>\$ 118,038</u>	213,425	<u>\$ 95,387</u>	58,003
Fund balance, beginning		<u>1,633,860</u>		<u>1,575,857</u>
Fund balance, ending		<u>\$ 1,847,285</u>		<u>\$ 1,633,860</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
PUBLIC LIBRARY

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$ 1,187,437	\$ 1,175,278	\$ (12,159)	\$ 1,105,635
Intergovernmental -				
State:				
State revenue sharing, net	170,000	171,145	1,145	172,362
Other	15,996	15,996	--	14,254
Fees, charges, commissions	23,742	24,124	382	19,871
Fines and forfeitures	24,120	23,867	(253)	24,453
Interest	44,097	49,640	5,543	34,694
Miscellaneous	112,111	108,658	(3,453)	13,745
Total revenues	<u>1,577,503</u>	<u>1,568,708</u>	<u>(8,795)</u>	<u>1,385,014</u>
Expenditures:				
Current Operations -				
Culture and recreation:				
Libraries -				
Personal services	516,440	511,141	5,299	495,794
Employee benefits	133,200	129,476	3,724	119,142
Advertising and dues	3,200	3,016	184	2,092
Printing	1,400	745	655	885
Utilities	45,000	44,981	19	46,671
Communications	36,000	31,170	4,830	30,893
Rentals	14,000	18,039	(4,039)	10,339
Maintenance of property	96,350	60,790	35,560	115,953
Professional services	40,000	27,717	12,283	31,519
Insurance	21,200	21,128	72	18,781
Office supplies	32,000	25,010	6,990	32,500
Travel	8,000	6,779	1,221	7,269
Bank charges	100	--	100	--
Books	136,000	127,268	8,732	129,925
Periodicals and other media	33,560	24,553	9,007	28,334
Assessor compensation	50,500	48,328	2,172	48,340
Contribution to pension fund	42,000	36,619	5,381	34,701
Total culture and recreation	<u>1,208,950</u>	<u>1,116,760</u>	<u>92,190</u>	<u>1,153,138</u>
Capital outlay	<u>250,777</u>	<u>146,369</u>	<u>104,408</u>	<u>276,837</u>
Total expenditures	<u>1,459,727</u>	<u>1,263,129</u>	<u>196,598</u>	<u>1,429,975</u>
Excess (deficiency) of revenues over expenditures	<u>117,776</u>	<u>305,579</u>	<u>187,803</u>	<u>(44,961)</u>
Other financing sources (uses):				
Operating transfers in	3,000	2,670	(330)	2,747
Operating transfers (out)	(8,500)	(7,735)	765	(6,779)
Total other financing (uses)	<u>(5,500)</u>	<u>(5,065)</u>	<u>435</u>	<u>(4,032)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ 112,276</u>	<u>300,514</u>	<u>\$ 188,238</u>	<u>(48,993)</u>
Fund balance, beginning		<u>1,334,065</u>		<u>1,383,058</u>
Fund balance, ending		<u>\$ 1,634,579</u>		<u>\$ 1,334,065</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
RABIES CONTROL PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
Other	\$ 12,814	\$ 14,235	\$ 1,421	\$ 14,462
Fees, charges, commissions	18,140	24,769	6,629	18,963
Interest	5,325	8,419	3,094	4,443
Total revenues	<u>36,279</u>	<u>47,423</u>	<u>11,144</u>	<u>37,868</u>
Expenditures:				
Current Operations -				
Health and welfare:				
Animal control -				
Personal services	45,474	43,916	1,558	41,043
Employee benefits	16,622	12,729	3,893	12,248
Advertising and dues	1,000	523	477	766
Printing	600	167	433	934
Utilities	8,840	3,351	5,489	4,093
Communications	3,720	2,616	1,104	2,528
Rentals	600	361	239	576
Maintenance of property	15,700	14,221	1,479	15,500
Bank charges	10	--	10	--
Supplies	1,500	877	623	--
Professional services	14,000	12,759	1,241	3,911
Insurance	7,703	7,432	271	6,197
Office supplies	--	--	--	502
Travel	687	686	1	2,715
Uniforms	103	103	--	81
Total health and welfare	<u>116,559</u>	<u>99,741</u>	<u>16,818</u>	<u>91,094</u>
Capital outlay	<u>190,875</u>	<u>63,444</u>	<u>127,431</u>	<u>27,979</u>
Total expenditures	<u>307,434</u>	<u>163,185</u>	<u>144,249</u>	<u>119,073</u>
(Deficiency) of revenues over expenditures	<u>(271,155)</u>	<u>(115,762)</u>	<u>155,393</u>	<u>(81,205)</u>
Other financing sources (uses):				
Operating transfers in	261,894	261,579	(315)	100,912
Operating transfers (out)	(1,000)	(1,000)	--	(750)
Total other financing sources	<u>260,894</u>	<u>260,579</u>	<u>(315)</u>	<u>100,162</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses:	<u>\$ (10,261)</u>	144,817	<u>\$ 155,078</u>	18,957
Fund balance, beginning		<u>107,102</u>		<u>88,145</u>
Fund balance, ending		<u>\$ 251,919</u>		<u>\$ 107,102</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
HEALTH UNIT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$ 417,582	\$ 415,228	\$ (2,354)	\$ 392,784
Intergovernmental -				
State:				
State revenue sharing, net	80,000	80,441	441	81,009
Interest	49,478	55,000	5,522	54,786
Total revenues	<u>547,060</u>	<u>550,669</u>	<u>3,609</u>	<u>528,579</u>
Expenditures:				
Current Operations -				
Health and welfare:				
Health unit -				
Personal services	20,482	19,952	530	18,358
Employee benefits	9,685	8,532	1,153	8,301
Advertising and dues	250	--	250	--
Printing	250	161	89	161
Utilities	2,280	2,053	227	2,041
Rentals	5,000	2,490	2,510	5,073
Maintenance of property	4,300	--	4,300	1,133
Professional services	5,000	1,080	3,920	936
Bank charges	10	--	10	--
Insurance	7,970	7,920	50	7,007
Office supplies	4,500	781	3,719	2,304
Assessor compensation	16,800	16,995	(195)	16,999
Contributions to pension fund	12,600	12,878	(278)	12,203
Grants	213,252	212,915	337	222,998
Total health and welfare	<u>302,379</u>	<u>285,757</u>	<u>16,622</u>	<u>297,514</u>
Capital outlay	45,000	11,728	33,272	13,354
Total expenditures	<u>347,379</u>	<u>297,485</u>	<u>49,894</u>	<u>310,868</u>
Excess of revenues over expenditures	<u>199,681</u>	<u>253,184</u>	<u>53,503</u>	<u>217,711</u>
Other financing sources (uses):				
Operating transfers in	1,598	982	(616)	899
Operating transfers (out)	(318,918)	(318,862)	56	(151,365)
Total other financing (uses)	<u>(317,320)</u>	<u>(317,880)</u>	<u>(560)</u>	<u>(150,466)</u>
Excess (deficiency) and other sources over expenditures and other uses	<u>\$ (117,639)</u>	<u>(64,696)</u>	<u>\$ 52,943</u>	<u>67,245</u>
Fund balance, beginning		<u>1,329,127</u>		<u>1,261,882</u>
Fund balance, ending		<u>\$ 1,264,431</u>		<u>\$ 1,329,127</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
SALES TAX

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes -				
Sales and use	\$ 2,050,000	\$ 2,011,239	\$ (38,761)	\$ 1,737,003
Interest	98,254	118,012	19,758	81,015
Miscellaneous	20,500	23,906	3,406	22,715
Total revenues	<u>2,168,754</u>	<u>2,153,157</u>	<u>(15,597)</u>	<u>1,840,733</u>
<b>Expenditures:</b>				
Current Operations -				
Public works:				
Sanitation -				
Personal services	22,325	22,278	47	21,895
Employee benefits	7,336	6,525	811	5,669
Advertising	3,000	1,559	1,441	1,485
Communications	700	285	415	271
Auto allowance	2,400	2,400	--	2,400
Office supplies	300	296	4	189
Printing	100	49	51	49
Rentals	8,360	6,568	1,792	6,325
Maintenance of property	1,293,671	1,154,882	138,789	1,193,775
Testing fees	3,500	--	3,500	--
Travel	7,000	6,068	932	214
Professional services	8,000	6,380	1,620	5,977
Insurance	22,526	22,239	287	20,910
Cost of collection	27,100	32,265	(5,165)	15,153
Capital lease payments	10,600	7,677	2,923	--
Interest	--	1,084	(1,084)	--
Total public works	<u>1,416,918</u>	<u>1,270,555</u>	<u>146,363</u>	<u>1,274,312</u>
Capital outlay	--	24,187	(24,187)	--
Total expenditures	<u>1,416,918</u>	<u>1,294,742</u>	<u>122,176</u>	<u>1,274,312</u>
Excess of revenues over expenditures	<u>751,836</u>	<u>858,415</u>	<u>106,579</u>	<u>566,421</u>
<b>Other financing sources (uses):</b>				
Proceeds from capital lease	--	24,187	24,187	--
Operating transfers in	1,991	1,659	(332)	76,560
Operating transfers (out)	(11,500)	(11,500)	--	(11,250)
Total other financing sources (uses)	<u>(9,509)</u>	<u>14,346</u>	<u>23,855</u>	<u>65,310</u>
Excess of revenues over expenditures and other uses	<u>\$ 742,327</u>	872,761	<u>\$ 130,434</u>	631,731
Fund balance, beginning		<u>1,839,096</u>		<u>1,207,365</u>
Fund balance, ending		<u>\$ 2,711,857</u>		<u>\$ 1,839,096</u>

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
MOSQUITO CONTROL/DRAINAGE PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	<u>1998</u>		Variance	<u>1997</u>
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
Revenues:				
Taxes -				
Sales and use	\$ 2,337,508	\$ 2,359,566	\$ 22,058	\$ 2,139,296
Interest	44,412	50,914	6,502	39,420
Total revenues	<u>2,381,920</u>	<u>2,410,480</u>	<u>28,560</u>	<u>2,178,716</u>
Expenditures:				
Current Operations -				
Health and welfare:				
Mosquito control -				
Printing	100	--	100	49
Maintenance of property	568,060	625,903	(57,843)	557,831
Professional services	4,000	4,450	(450)	3,395
Insurance	9,526	9,526	--	8,425
Cost of collection	22,442	27,086	(4,644)	17,770
	<u>604,128</u>	<u>666,965</u>	<u>(62,837)</u>	<u>587,470</u>
Source reduction -				
Rentals	2,000	1,621	379	1,047
Maintenance of property	624,403	653,548	(29,145)	634,264
	<u>626,403</u>	<u>655,169</u>	<u>(28,766)</u>	<u>635,311</u>
Drainage -				
Grants	571,543	571,542	1	396,822
	<u>571,543</u>	<u>571,542</u>	<u>1</u>	<u>396,822</u>
Total health and welfare	<u>1,802,074</u>	<u>1,893,676</u>	<u>(91,602)</u>	<u>1,619,603</u>
Excess of revenues over expenditures	<u>579,846</u>	<u>516,804</u>	<u>(63,042)</u>	<u>559,113</u>
Other financing uses:				
Operating transfers out	(432,179)	(432,179)	--	(304,576)
Total other financing uses	<u>(432,179)</u>	<u>(432,179)</u>	<u>--</u>	<u>(304,576)</u>
Excess of revenues over expenditures and other uses	<u>\$ 147,667</u>	84,625	<u>\$ (63,042)</u>	254,537
Fund balance, beginning		<u>983,721</u>		<u>729,184</u>
Fund balance, ending		<u>\$ 1,068,346</u>		<u>\$ 983,721</u>

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
CRIMINAL JUSTICE FACILITY

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<b>Revenues:</b>				
Taxes -				
Ad valorem	\$ 173,810	\$ 171,250	\$ (2,560)	\$ 190,189
Intergovernmental -				
State:				
State revenue sharing, net	39,241	38,452	(789)	39,360
Interest	4,947	5,437	490	3,992
Miscellaneous	4,000	3,338	(662)	--
<b>Total revenues</b>	<u>221,998</u>	<u>218,477</u>	<u>(3,521)</u>	<u>233,541</u>
<b>Expenditures:</b>				
Current Operations -				
Public safety:				
Jail building maintenance -				
Corrections:				
Personal services	63,364	63,243	121	62,206
Employee benefits	24,777	25,690	(913)	18,570
Advertising	1,000	822	178	773
Printing	300	211	89	189
Utilities	140,100	135,808	4,292	137,636
Communications	640	500	140	581
Rentals	7,540	6,661	879	6,350
Maintenance of property	167,303	146,105	21,198	140,878
Professional services	--	610	(610)	1,343
Insurance	67,955	65,855	2,100	58,222
Office supplies	1,000	258	742	352
Farm supplies	5,800	5,837	(37)	3,166
Bank charges	50	--	50	--
Assessor compensation	7,300	7,952	(652)	7,911
Contributions to pension fund	6,365	5,360	1,005	5,172
	<u>493,494</u>	<u>464,912</u>	<u>28,582</u>	<u>443,349</u>
Prisoners:				
Professional fees	15,000	6,334	8,666	2,292
Physicians and similar services	16,900	16,509	391	16,509
Security service	5,800	6,981	(1,181)	5,776
Office supplies	500	425	75	118
Medical supplies	50,000	52,515	(2,515)	41,815
Clothing	4,200	3,707	493	4,264
Detention home fees	42,600	22,310	20,290	63,466
Feeding prisoners	162,000	176,623	(14,623)	129,887
Prisoner transportation	50,000	39,800	10,200	44,357
	<u>347,000</u>	<u>325,204</u>	<u>21,796</u>	<u>308,484</u>
<b>Total public safety</b>	<u>840,494</u>	<u>790,116</u>	<u>50,378</u>	<u>751,833</u>
Capital outlay	8,250	6,249	2,001	2,331
<b>Total expenditures</b>	<u>848,744</u>	<u>796,365</u>	<u>52,379</u>	<u>754,164</u>
<b>(Deficiency) of revenues over expenditures</b>	<u>(66,746)</u>	<u>(577,888)</u>	<u>48,858</u>	<u>(520,623)</u>

(Continued)

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
CRIMINAL JUSTICE FACILITY

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Other financing sources (uses):				
Operating transfers in	\$ 585,732	\$ 568,754	\$ (16,978)	\$ 520,495
Operating transfers (out)	<u>(8,567)</u>	<u>(8,245)</u>	<u>322</u>	<u>(7,894)</u>
Total other financing sources	<u>577,165</u>	<u>560,509</u>	<u>(16,656)</u>	<u>512,601</u>
(Deficiency) of revenues and other sources over expenditures and other uses	\$ <u>(49,581)</u>	(17,379)	\$ <u>32,202</u>	(8,022)
Fund balance, beginning		<u>168,456</u>		<u>176,478</u>
Fund balance, ending		\$ <u>151,077</u>		\$ <u>168,456</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
OFF-TRACK BETTING

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	<u>1998</u>			<u>1997</u>
	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Fees, charges, commissions	\$ 120,685	\$ 132,106	\$ 11,421	\$ 124,042
Interest	<u>3,550</u>	<u>6,030</u>	<u>2,480</u>	<u>4,714</u>
Total revenues	<u>124,235</u>	<u>138,136</u>	<u>13,901</u>	<u>128,756</u>
Other financing uses:				
Operating transfers out	<u>(112,697)</u>	<u>(101,941)</u>	<u>10,756</u>	<u>(99,281)</u>
Total other financing uses	<u>(112,697)</u>	<u>(101,941)</u>	<u>10,756</u>	<u>(99,281)</u>
Excess of revenues over expenditures and other uses	<u>\$ 11,538</u>	36,195	<u>\$ 24,657</u>	29,475
Fund balance, beginning		<u>142,297</u>		<u>112,822</u>
Fund balance, ending		<u>\$ 178,492</u>		<u>\$ 142,297</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
HUD SECTION 8 CERTIFICATE PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance	1997
	Budget	Actual	Favorable (Unfavorable)	Actual
Revenues:				
Intergovernmental -				
Federal	\$ 134,723	\$ 145,696	\$ 10,973	\$ 120,960
Interest	133	133	--	87
Total revenues	134,856	145,829	10,973	121,047
Expenditures:				
Current Operations -				
Urban redevelopment and housing:				
Housing assistance payments	125,593	115,601	9,992	106,731
Total expenditures	125,593	115,601	9,992	106,731
Excess of revenues over expenditures	9,263	30,228	20,965	14,316
Other financing uses:				
Operating transfers out	(15,470)	(30,228)	(14,758)	(14,316)
Total other financing uses	(15,470)	(30,228)	(14,758)	(14,316)
Excess (deficiency) of revenues over expenditures and other uses	\$ (6,207)	--	\$ 6,207	--
Fund balance, beginning		--		--
Fund balance, ending		\$ --		\$ --

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
HUD SECTION 8 VOUCHER PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
Federal	\$ 368,066	\$ 278,006	\$ (90,060)	\$ 301,870
Interest	932	266	(666)	261
Total revenues	<u>368,998</u>	<u>278,272</u>	<u>(90,726)</u>	<u>302,131</u>
Expenditures:				
Current Operations -				
Urban redevelopment and housing:				
Housing assistance payments	<u>328,860</u>	<u>270,430</u>	<u>58,430</u>	<u>263,440</u>
Total expenditures	<u>328,860</u>	<u>270,430</u>	<u>58,430</u>	<u>263,440</u>
Excess of revenues over expenditures	<u>40,138</u>	<u>7,842</u>	<u>(32,296)</u>	<u>38,691</u>
Other financing uses:				
Operating transfers out	<u>(39,206)</u>	<u>(7,842)</u>	<u>31,364</u>	<u>(38,691)</u>
Total other financing uses	<u>(39,206)</u>	<u>(7,842)</u>	<u>31,364</u>	<u>(38,691)</u>
Excess of revenues over expenditures and other uses	<u>\$ 932</u>	<u>--</u>	<u>\$ (932)</u>	<u>--</u>
Fund balance, beginning		<u>--</u>		<u>--</u>
Fund balance, ending		<u>\$ --</u>		<u>\$ --</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
HUD HOME PROGRAM

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>		Variance	<u>1997</u>
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
Revenues:				
Intergovernmental -				
Federal	\$ 49,900	\$ 48,309	\$ (1,591)	\$ 92,334
Total revenues	<u>49,900</u>	<u>48,309</u>	<u>(1,591)</u>	<u>92,334</u>
Expenditures:				
Current Operations -				
Economic development and assistance:				
Economic development -				
Personal services	--	--	--	13,445
Printing	--	--	--	(162)
Rentals	1,344	1,172	172	1,172
Auto allowance	1,250	1,500	(250)	2,750
Communications	--	--	--	134
Housing assistance payments	57,502	46,531	10,971	69,263
Professional services	(8,555)	2,717	(11,272)	4,366
Office supplies	(172)	--	(172)	389
Total economic development and assistance	<u>51,369</u>	<u>51,920</u>	<u>(551)</u>	<u>91,357</u>
Capital outlay	<u>435</u>	<u>435</u>	<u>--</u>	<u>--</u>
Total expenditures	<u>51,804</u>	<u>52,355</u>	<u>(551)</u>	<u>91,357</u>
Excess of revenues over expenditures	<u>\$ (1,904)</u>	<u>(4,046)</u>	<u>\$ (2,142)</u>	<u>977</u>
Fund balance, beginning		<u>(1,468)</u>		<u>(2,445)</u>
Fund balance, ending		<u>\$ (5,514)</u>		<u>\$ (1,468)</u>

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
INDUSTRIAL DEVELOPMENT FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Sales and use	\$ 95,820	\$ 94,980	\$ (840)	\$ 91,808
Interest	<u>361</u>	<u>450</u>	<u>89</u>	<u>285</u>
Total revenues	<u>96,181</u>	<u>95,430</u>	<u>(751)</u>	<u>92,093</u>
Expenditures:				
Current Operations -				
Economic development and assistance:				
Printing	100	--	100	--
Professional services	150	187	(37)	137
Publicity promotion	<u>93,500</u>	<u>92,380</u>	<u>1,120</u>	<u>88,014</u>
Total expenditures	<u>93,750</u>	<u>92,567</u>	<u>1,183</u>	<u>88,151</u>
Excess of revenues over expenditures	<u>2,431</u>	<u>2,863</u>	<u>432</u>	<u>3,942</u>
Other financing (uses):				
Operating transfers (out)	<u>(2,000)</u>	<u>(1,937)</u>	<u>63</u>	<u>(1,746)</u>
Total other financing (uses)	<u>(2,000)</u>	<u>(1,937)</u>	<u>63</u>	<u>(1,746)</u>
Excess of revenues over expenditures and other uses	<u>\$ 431</u>	926	<u>\$ 495</u>	2,196
Fund balance, beginning		<u>5,123</u>		<u>2,927</u>
Fund balance, ending		<u>\$ 6,049</u>		<u>\$ 5,123</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUND  
DISASTER RELIEF

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
State grant	\$ (54,083)	\$ (54,083)	\$ --	\$ --
Interest	100	7,405	7,305	11,001
Total revenues	<u>(53,983)</u>	<u>(46,678)</u>	<u>7,305</u>	<u>11,001</u>
Expenditures:				
Current Operations -				
Public works:				
Sanitation -				
Professional services	5,000	3,056	1,944	2,941
Total expenditures	<u>5,000</u>	<u>3,056</u>	<u>1,944</u>	<u>2,941</u>
Excess (deficiency) of revenues over expenditures	<u>(58,983)</u>	<u>(49,734)</u>	<u>9,249</u>	<u>8,060</u>
Other financing sources:				
Operating transfers in	54,083	54,083	--	--
Total other financing sources	<u>54,083</u>	<u>54,083</u>	<u>--</u>	<u>--</u>
Excess (deficiency) of revenues and other sources over expenditures	<u>\$ (4,900)</u>	4,349	<u>\$ 9,249</u>	8,060
Fund balance, beginning		<u>35,535</u>		<u>27,475</u>
Fund balance, ending		<u>\$ 39,884</u>		<u>\$ 35,535</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
SPECIAL REVENUE FUNDS  
DRUG COURT

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998

	1998		Variance Favorable (Unfavorable)
	Budget	Actual	
<b>Revenues:</b>			
Intergovernmental -			
Federal	\$ 452,202	\$ 24,294	\$ (427,908)
State:			
State grant	225,000	126,647	(98,353)
Other	(10,990)	10,990	21,980
Fees, charges, commissions	11,956	18,695	6,739
Fines and forfeitures	5,116	6,947	1,831
Interest	36	82	46
Total revenues	683,320	187,655	(495,665)
<b>Expenditures:</b>			
Current Operations -			
Health and welfare:			
Drug court -			
Personal services	293,177	85,475	207,702
Employee benefits	71,292	16,999	54,293
Advertising and dues	1,200	40	1,160
Printing	2,166	49	2,117
Utilities	28,415	3,000	25,415
Rentals	2,850	1,092	1,758
Maintenance of property	19,083	2,839	16,244
Professional services	102,478	14,452	88,026
Communications	17,797	3,816	13,981
Travel	19,526	2,404	17,122
Office supplies	19,454	2,293	17,161
Supplies	21,372	2,803	18,569
Insurance	2,125	673	1,452
Lab testing	53,527	12,165	41,362
Total health and welfare	654,462	148,100	506,362
Capital outlay	11,300	--	11,300
Total expenditures	665,762	148,100	517,662
Excess of revenues over expenditures	17,558	39,555	21,997
Other financing uses:			
Operating transfers out	(10,000)	--	10,000
Total other financing uses	(10,000)	--	10,000
Excess of revenues over expenditures and other uses	\$ 7,558	39,555	\$ 31,997
Fund balance, beginning		--	
Fund balance, ending		\$ 39,555	

See Notes to Financial Statements.

DEBT SERVICE FUNDS

General Obligation  
Bond Redemption  
Fund -

The General Obligation Bond Redemption fund is used to accumulate monies for payment of the certificates of indebtedness. The certificates of indebtedness were issued in 1992 by the Fire Protection District Maintenance. The proceeds were used to acquire fire protection vehicles and equipment. Also, in 1994 and 1995, the Parish issued certificates of indebtedness of \$3,000,000 and \$1,135,000, respectively. The proceeds are to be used for the purpose of constructing, improving and resurfacing Parish roads, highways and bridges. Additionally, in 1998, the Parish issued certificates of indebtedness of \$1,000,000 which are to be used for the purpose of purchasing equipment to upgrade the E-911 communications system.

Paving Certificates  
Series A  
of 1978 -

The Paving Certificates Series A of 1978 fund is used to accumulate monies for the payment of \$451,375 of paving certificates dated September 1, 1978. Financing is provided by assessments and interest earned on investments.

Paving Certificates  
Series  
1979 -

The Paving Certificates Series 1979 fund is used to accumulate monies for the payment of \$2,017,732 of paving certificates dated October 1, 1979. Financing is provided by assessments and interest earned on investments.

IBERIA PARISH GOVERNMENT  
DEBT SERVICE FUNDS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Bond Redemption Fund	Paving Certificates Series A of 1978	Paving Certificates Series 1979
Cash and cash equivalents	\$ 1,026,856	\$ 3,259	\$ 55,614
Cash with paying agent	54,587	--	--
Investments, at cost	--	--	--
Receivables	<u>4,237</u>	<u>--</u>	<u>1,412</u>
Total assets	<u>\$ 1,085,680</u>	<u>\$ 3,259</u>	<u>\$ 57,026</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Due to component units	\$ --	\$ --	\$ 25,875
Total liabilities	<u>--</u>	<u>--</u>	<u>25,875</u>
Fund balance			
Reserved	1,085,680	--	--
Unreserved -			
Undesignated	<u>--</u>	<u>3,259</u>	<u>31,151</u>
Total fund balance	<u>1,085,680</u>	<u>3,259</u>	<u>31,151</u>
Total liabilities and fund balance	<u>\$ 1,085,680</u>	<u>\$ 3,259</u>	<u>\$ 57,026</u>

See Notes to Financial Statements.

<u>Totals</u>	
<u>1998</u>	<u>1997</u>
\$ 1,085,729	\$ 611,376
54,587	62,150
--	422,866
<u>5,649</u>	<u>4,790</u>
<u>\$ 1,145,965</u>	<u>\$ 1,101,182</u>
\$ 25,875	\$ 15,534
<u>25,875</u>	<u>15,534</u>
1,085,680	1,053,133
34,410	32,515
<u>1,120,090</u>	<u>1,085,648</u>
<u>\$ 1,145,965</u>	<u>\$ 1,101,182</u>



IBERIA PARISH GOVERNMENT  
DEBT SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>Bond Redemption Fund</u>	<u>Paving Certificates Series A of 1978</u>	<u>Paving Certificates Series 1979</u>
Revenues:			
Interest	\$ 30,909	\$ 125	\$ 1,770
Total revenues	<u>30,909</u>	<u>125</u>	<u>1,770</u>
Expenditures:			
Debt Service -			
Principal	465,000	--	--
Interest	<u>225,913</u>	<u>--</u>	<u>--</u>
Total expenditures	<u>690,913</u>	<u>--</u>	<u>--</u>
Excess (deficiency) of revenues over expenditures	<u>(660,004)</u>	<u>125</u>	<u>1,770</u>
Other financing sources:			
Transfers in from primary government	550,832	--	--
Transfers in from component units	<u>141,719</u>	<u>--</u>	<u>--</u>
Total other financing sources	<u>692,551</u>	<u>--</u>	<u>--</u>
Excess of revenues and other sources over expenditures and other uses	32,547	125	1,770
Fund balance, beginning	<u>1,053,133</u>	<u>3,134</u>	<u>29,381</u>
Fund balance, ending	<u>\$ 1,085,680</u>	<u>\$ 3,259</u>	<u>\$ 31,151</u>

See Note to Financial Statements.

<u>Totals</u>	
<u>1998</u>	<u>1997</u>
\$ <u>32,804</u>	\$ <u>28,966</u>
<u>32,804</u>	<u>28,966</u>
<u>465,000</u>	<u>440,000</u>
<u>225,913</u>	<u>224,065</u>
<u>690,913</u>	<u>664,065</u>
<u>(658,109)</u>	<u>(635,099)</u>
<u>550,832</u>	<u>549,898</u>
<u>141,719</u>	<u>118,750</u>
<u>692,551</u>	<u>668,648</u>
<u>34,442</u>	<u>33,549</u>
<u>1,085,648</u>	<u>1,052,099</u>
<u>\$ 1,120,090</u>	<u>\$ 1,085,648</u>

IBERIA PARISH GOVERNMENT  
DEBT SERVICE FUND  
BOND REDEMPTION FUND

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	<u>1998</u>		Variance	<u>1997</u>
	<u>Budget</u>	<u>Actual</u>	Favorable	<u>Actual</u>
			(Unfavorable)	
Revenues:				
Interest	\$ 24,348	\$ 30,909	\$ 6,561	\$ 27,239
Total revenues	<u>24,348</u>	<u>30,909</u>	<u>6,561</u>	<u>27,239</u>
Expenditures:				
Debt Service -				
Principal	465,000	465,000	--	440,000
Interest	<u>224,809</u>	<u>225,913</u>	<u>(1,104)</u>	<u>224,065</u>
Total expenditures	<u>689,809</u>	<u>690,913</u>	<u>(1,104)</u>	<u>664,065</u>
(Deficiency) of revenues over expenditures	<u>(665,461)</u>	<u>(660,004)</u>	<u>5,457</u>	<u>(636,826)</u>
Other financing sources:				
Operating transfers in	<u>693,646</u>	<u>692,551</u>	<u>(1,095)</u>	<u>668,648</u>
Total other financing sources	<u>693,646</u>	<u>692,551</u>	<u>(1,095)</u>	<u>668,648</u>
Excess of revenues and other sources over expenditures	<u>\$ 28,185</u>	32,547	<u>\$ 4,362</u>	31,822
Fund balance, beginning		<u>1,053,133</u>		<u>1,021,311</u>
Fund balance, ending		<u>\$ 1,085,680</u>		<u>\$ 1,053,133</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
DEBT SERVICE FUND  
PAVING CERTIFICATES SERIES A OF 1978

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Interest	\$ --	\$ 125	\$ 125	\$ 129
Total revenues	--	125	125	129
Excess of revenues over expenditures	\$ --	125	\$ 125	129
Fund balance, beginning		3,134		3,005
Fund balance, ending		\$ 3,259		\$ 3,134

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
DEBT SERVICE FUND  
PAVING CERTIFICATES SERIES 1979

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Interest	\$ --	\$ 1,770	\$ 1,770	\$ 1,598
Total revenues	--	1,770	1,770	1,598
Excess of revenues over expenditures	\$ --	1,770	\$ 1,770	1,598
Fund balance, beginning		29,381		27,783
Fund balance, ending		\$ 31,151		\$ 29,381

See Notes to Financial Statements.

CAPITAL PROJECTS FUNDS

Paving Certificates  
Series A of 1978 -

The Paving Certificates Series A of 1978 fund provided \$451,375 of paving certificates dated September 1, 1978, for street improvements.

Paving Certificates  
Series 1979 -

The Paving Certificates Series 1979 fund provided \$2,017,732 of paving certificates dated October 1, 1979, for street and road improvements.

Royalty Road -

The Royalty fund (Royalty Road fund) is used for road improvements, drainage, and other lawful purpose as may be necessary. Monies are derived from royalties from mineral leases on state-owned land within the Parish, state grants and other sources.

Community Development  
Block Grant -

The Community Development Block Grant fund is used to account for a LCDBG utility improvement grant.

Texaco Royalty  
Settlement -

The Texaco Royalty Settlement fund is used to account for the proceeds received from the State of Louisiana. The proceeds represented the Parish's share of a settlement between the State of Louisiana and Texaco for oil and gas royalties.

Road Construction  
Projects -

The Road Construction Projects fund is used to account for the \$3,000,000 proceeds from the issuance of Certificates of Indebtedness. The proceeds are to be used for the purpose of constructing, improving and resurfacing the Parish roads, highways and bridges.



IBERIA PARISH GOVERNMENT  
 CAPITAL PROJECTS FUNDS  
  
 COMBINING BALANCE SHEET  
 December 31, 1998  
 With Comparative Totals for December 31, 1997

ASSETS	Paving Certificates Series A of 1978	Paving Certificates Series 1979	Royalty Road
Cash and cash equivalents	\$ --	\$ --	\$ 1,221,235
Investments, at cost	--	--	1,050,000
Receivables	--	--	25,641
Due from other funds	--	--	145,917
Due from component units	--	--	37,825
Advance to component units	--	--	105,000
Due from other governmental units	--	--	517,072
Other assets	--	--	--
Total assets	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,102,690</u>
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ --	\$ --	\$ 104,741
Due to other funds	--	--	--
Retainage payable	--	--	15,528
Other liabilities	--	--	6,792
Total liabilities	<u>--</u>	<u>--</u>	<u>127,061</u>
Fund balance			
Reserved	--	--	1,634,615
Unreserved -			
Designated	--	--	3,644,279
Undesignated	--	--	(2,303,265)
Total fund balance	<u>--</u>	<u>--</u>	<u>2,975,629</u>
Total liabilities and fund balance	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 3,102,690</u>

See Notes to Financial Statements.

Community Development Block Grant	Texaco Royalty Settlement	Road Construction Projects	Totals	
			1998	1997
\$ 15,642	\$ 757,329	\$ 166,282	\$ 2,160,488	\$ 1,069,333
--	4,276,488	--	5,326,488	5,846,157
--	27,754	164	53,559	83,078
--	--	--	145,917	475,000
--	--	--	37,825	37,825
--	--	--	105,000	120,000
107,577	--	--	624,649	457,148
--	--	--	--	4,858
<u>\$ 123,219</u>	<u>\$ 5,061,571</u>	<u>\$ 166,446</u>	<u>\$ 8,453,926</u>	<u>\$ 8,093,399</u>
\$ 57,257	\$ --	\$ --	\$ 161,998	\$ 78,719
14,622	--	--	14,622	501,696
49,701	--	--	65,229	6,092
--	--	--	6,792	--
<u>121,580</u>	<u>--</u>	<u>--</u>	<u>248,641</u>	<u>586,507</u>
--	--	--	1,634,615	--
--	--	209,146	3,853,425	3,015,491
1,639	5,061,571	(42,700)	2,717,245	4,491,401
<u>1,639</u>	<u>5,061,571</u>	<u>166,446</u>	<u>8,205,285</u>	<u>7,506,892</u>
<u>\$ 123,219</u>	<u>\$ 5,061,571</u>	<u>\$ 166,446</u>	<u>\$ 8,453,926</u>	<u>\$ 8,093,399</u>

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>Paving Certificates Series A of 1978</u>	<u>Paving Certificates Series 1979</u>	<u>Royalty Road</u>
Revenues:			
Intergovernmental -			
Federal	\$ --	\$ --	\$ --
State:			
Parish transportation funds	--	--	1,633,078
Other state funds	--	--	365,882
Other	--	--	--
Interest	<u>1</u>	<u>--</u>	<u>91,595</u>
Total revenues	<u>1</u>	<u>--</u>	<u>2,090,555</u>
Expenditures:			
Current operations -			
General government:			
Legislative	--	--	--
Finance and administrative	--	--	17,989
Other	--	--	80,229
Public safety	--	--	20,358
Public works	--	--	66,526
Health and welfare	--	--	64,712
Culture and recreation	--	--	93,980
Economic development	--	--	--
Transportation	--	--	--
Capital outlay	<u>--</u>	<u>--</u>	<u>508,414</u>
Total expenditures	<u>--</u>	<u>--</u>	<u>852,208</u>
Excess of revenues over expenditures	<u>1</u>	<u>--</u>	<u>1,238,347</u>
Other financing sources (uses):			
Operating transfers in	--	--	288,390
Operating transfers (out)	<u>--</u>	<u>--</u>	<u>(879,320)</u>
Total other financing (uses)	<u>--</u>	<u>--</u>	<u>(590,930)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	1	--	647,417
Fund balance; beginning	304	9	2,328,212
Residual equity transfer in (out)	<u>(305)</u>	<u>(9)</u>	<u>--</u>
Fund balance, ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ 2,975,629</u>

See Notes to Financial Statements.

Community Development Block Grant	Texaco Royalty Settlement	Road Construction Projects	Totals	
			1998	1997
\$ 559,310	\$ --	\$ --	\$ 559,310	\$ 412,668
--	--	--	1,633,078	1,552,235
--	--	--	365,882	88,000
--	--	--	--	35,000
--	<u>312,262</u>	<u>27,074</u>	<u>430,932</u>	<u>429,067</u>
<u>559,310</u>	<u>312,262</u>	<u>27,074</u>	<u>2,989,202</u>	<u>2,516,970</u>
--	--	--	--	990
--	--	--	17,989	16,674
--	--	--	80,229	109,432
--	--	--	20,358	17,774
75,662	--	--	142,188	133,953
--	--	--	64,712	64,734
--	--	--	93,980	24,245
--	--	--	--	1,500
--	--	--	--	73,134
<u>497,009</u>	<u>--</u>	<u>--</u>	<u>1,005,423</u>	<u>853,715</u>
<u>572,671</u>	<u>--</u>	<u>--</u>	<u>1,424,879</u>	<u>1,296,151</u>
<u>(13,361)</u>	<u>312,262</u>	<u>27,074</u>	<u>1,564,323</u>	<u>1,220,819</u>
--	--	--	288,390	220,000
--	<u>(275,000)</u>	<u>--</u>	<u>(1,154,320)</u>	<u>(1,445,844)</u>
--	<u>(275,000)</u>	<u>--</u>	<u>(865,930)</u>	<u>(1,225,844)</u>
(13,361)	37,262	27,074	698,393	(5,025)
15,000	5,024,309	139,058	7,506,892	7,511,917
--	--	314	--	--
<u>\$ 1,639</u>	<u>\$ 5,061,571</u>	<u>\$ 166,446</u>	<u>\$ 8,205,285</u>	<u>\$ 7,506,892</u>

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
PAVING CERTIFICATES SERIES A OF 1978

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	<u>1998</u>		Variance Favorable (Unfavorable)	<u>1997</u>
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Revenues:				
Interest	\$ --	\$ 1	\$ 1	\$ 12
Total revenues	<u>    --</u>	<u>    1</u>	<u>    1</u>	<u>   12</u>
Excess of revenues over expenditures	<u>\$ --</u>	1	<u>\$ 1</u>	12
Fund balance, beginning		304		292
Residual equity transfer		<u>(305)</u>		<u>  --</u>
Fund balance, ending		<u>\$ --</u>		<u>\$ 304</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
 CAPITAL PROJECTS FUND  
 PAVING CERTIFICATES SERIES 1979

STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 1998  
 With Comparative Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Excess of revenues over expenditures	<u>\$ --</u>	\$ --	<u>\$ --</u>	\$ --
Fund balance, beginning		9		9
Residual equity transfer		(9)		--
Fund balance, ending		<u>\$ --</u>		<u>\$ 9</u>

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
State:				
Parish transportation funds	\$ 1,341,193	\$ 1,633,078	\$ 291,885	\$ 1,552,235
Other	2,410,000	365,882	(2,044,118)	88,000
Other	128,000	--	(128,000)	5,000
Interest	76,320	91,595	15,275	83,393
Total revenues	<u>3,955,513</u>	<u>2,090,555</u>	<u>(1,864,958)</u>	<u>1,728,628</u>
Expenditures:				
Current operations -				
General government:				
Legislative -				
Office supplies	--	--	--	990
	--	--	--	990
Finance and administrative -				
Professional services	28,648	--	28,648	5,500
Uniforms	31,014	17,989	13,025	11,174
Bank charges	192	--	192	--
	<u>59,854</u>	<u>17,989</u>	<u>41,865</u>	<u>16,674</u>
Other -				
Personal services	27,248	28,088	(840)	31,080
Employee benefits	8,138	8,426	(288)	10,404
Advertising and dues	--	--	--	447
Communications	116	116	--	--
Rentals	2,200	2,400	(200)	2,904
Maintenance of property	5,508	5,508	--	7,559
Professional services	34,941	35,691	(750)	57,038
	<u>78,151</u>	<u>80,229</u>	<u>(2,078)</u>	<u>109,432</u>
Total general government	<u>138,005</u>	<u>98,218</u>	<u>39,787</u>	<u>127,096</u>
Public safety:				
Sheriff -				
Grants	5,000	5,000	--	5,000
	<u>5,000</u>	<u>5,000</u>	<u>--</u>	<u>5,000</u>

(Continued)

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Other Protection -				
Advertising and dues	\$ 87	\$ 87	\$ --	\$ --
Office supplies	365	365	--	--
Maintenance of property	--	--	--	1,850
Road signs	12,645	12,906	(261)	9,924
Grants	2,000	2,000	--	1,000
	<u>15,097</u>	<u>15,358</u>	<u>(261)</u>	<u>12,774</u>
 Total public safety	 <u>20,097</u>	 <u>20,358</u>	 <u>(261)</u>	 <u>17,774</u>
 Public works:				
Highways, streets and roads -				
Advertising and dues	171	230	(59)	--
Maintenance of property	40,027	40,027	--	--
Professional services	3,870	4,092	(222)	--
Contract payments	--	--	--	70,000
	<u>44,068</u>	<u>44,349</u>	<u>(281)</u>	<u>70,000</u>
 Flood Control -				
Maintenance of property	58,254	--	58,254	--
Professional fees	13,190	22,200	(9,010)	3,266
	<u>71,444</u>	<u>22,200</u>	<u>49,244</u>	<u>3,266</u>
 Sanitation -				
Professional services	41,601	--	41,601	--
Communications	--	(23)	23	43
	<u>41,601</u>	<u>(23)</u>	<u>41,624</u>	<u>43</u>
 Total public works	 <u>157,113</u>	 <u>66,526</u>	 <u>90,587</u>	 <u>73,309</u>
 Health and welfare:				
Grants	<u>64,734</u>	<u>64,712</u>	<u>22</u>	<u>64,734</u>
 Total health and welfare	 <u>64,734</u>	 <u>64,712</u>	 <u>22</u>	 <u>64,734</u>
 Culture and recreation:				
Advertising and dues	1,000	797	203	--
Maintenance of property	--	--	--	5,793
Professional services	196,800	93,183	103,617	18,452
 Total culture and recreation	 <u>197,800</u>	 <u>93,980</u>	 <u>103,820</u>	 <u>24,245</u>

(Continued)

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
ROYALTY ROAD

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Economic development:				
Economic development -				
Office supplies	\$ --	\$ --	\$ --	\$ 1,500
	<u>    --</u>	<u>    --</u>	<u>    --</u>	<u>    1,500</u>
Transportation:				
Transportation-				
Maintenance of property	--	--	--	70,413
Professional services	--	--	--	2,721
	<u>    --</u>	<u>    --</u>	<u>    --</u>	<u>    73,134</u>
Capital outlay	<u>5,625,271</u>	<u>508,414</u>	<u>5,116,857</u>	<u>501,691</u>
Total expenditures	<u>6,203,020</u>	<u>852,208</u>	<u>5,350,812</u>	<u>883,483</u>
Excess (deficiency) of revenues over expenditures	<u>(2,247,507)</u>	<u>1,238,347</u>	<u>3,485,854</u>	<u>845,145</u>
Other financing sources (uses):				
Operating transfers in	318,390	288,390	(30,000)	205,000
Operating transfers (out)	<u>(889,639)</u>	<u>(879,320)</u>	<u>10,319</u>	<u>(1,140,844)</u>
Total other financing (uses)	<u>(571,249)</u>	<u>(590,930)</u>	<u>(19,681)</u>	<u>(935,844)</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u><u>\$(2,818,756)</u></u>	<u>647,417</u>	<u><u>\$ 3,466,173</u></u>	<u>(90,699)</u>
Fund balance, beginning		<u>2,328,212</u>		<u>2,418,911</u>
Fund balance, ending		<u><u>\$ 2,975,629</u></u>		<u><u>\$ 2,328,212</u></u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
COMMUNITY DEVELOPMENT BLOCK GRANT

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Intergovernmental -				
Federal	\$ 1,376,713	\$ 559,310	\$ (817,403)	\$ 412,698
Other	--	--	--	30,000
Total revenues	1,376,713	559,310	(817,403)	442,698
Expenditures:				
Current operations -				
Public works:				
Sanitation -				
Advertising and dues	957	(241)	1,198	1,379
Administration	103,743	16,636	87,107	--
Travel	--	102	(102)	--
Engineering fees	91,713	59,165	32,548	59,295
	196,413	75,662	120,751	60,674
Capital outlay	1,171,000	497,009	673,991	352,024
Total expenditures	1,367,413	572,671	794,742	412,698
Excess (deficiency) of revenues over expenditures	9,300	(13,361)	(22,661)	30,000
Other financing sources (uses)				
Operating transfers in	15,000	--	(15,000)	15,000
Operating transfers (out)	(24,300)	--	24,300	(30,000)
Total other financing (uses)	(9,300)	--	9,300	(15,000)
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ --	(13,361)	\$ (13,361)	15,000
Fund balance, beginning		15,000		--
Fund balance, ending		\$ 1,639		\$ 15,000

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
TEXACO ROYALTY SETTLEMENT

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Interest	\$ 275,000	\$ 312,262	\$ 37,262	\$ 317,867
Total revenues	<u>275,000</u>	<u>312,262</u>	<u>37,262</u>	<u>317,867</u>
Excess of revenues over expenditures	<u>275,000</u>	<u>312,262</u>	<u>37,262</u>	<u>317,867</u>
Other financing uses:				
Operating transfers out	<u>(275,000)</u>	<u>(275,000)</u>	<u>--</u>	<u>(275,000)</u>
Total other financing uses	<u>(275,000)</u>	<u>(275,000)</u>	<u>--</u>	<u>(275,000)</u>
Excess of revenues over expenditures and other uses	<u>\$ --</u>	<u>37,262</u>	<u>\$ 37,262</u>	<u>42,867</u>
Fund balance, beginning		<u>5,024,309</u>		<u>4,981,442</u>
Fund balance, ending		<u>\$ 5,061,571</u>		<u>\$ 5,024,309</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
CAPITAL PROJECTS FUND  
ROAD CONSTRUCTION PROJECTS

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998			1997
	Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenues:				
Interest	\$ 20,000	\$ 27,074	\$ 7,074	\$ 27,795
Total revenues	20,000	27,074	7,074	27,795
Expenditures:				
Current operations - Public works:				
Highways, streets and roads - Contract payments	229,146	--	229,146	--
Total public works	229,146	--	229,146	--
Total expenditures	229,146	--	229,146	--
Excess (deficiency) of revenues over expenditures	\$ (209,146)	27,074	\$ 236,220	27,795
Fund balance, beginning		139,058		91,940
Residual equity transfer in		314		19,323
Fund balance, ending		\$ 166,446		\$ 139,058

See Notes to Financial Statements.

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## INTERNAL SERVICE FUNDS

Risk Management - The Risk Management fund is used to account for the self-insurance programs of the Parish. The Parish is self-insured for general liability, auto, errors and omissions, property and workers compensation.

### Unemployment

Compensation - The Unemployment Compensation fund is used to account for the Parish's unemployment compensation. The Parish's Unemployment Compensation fund is self-funded.

IBERIA PARISH GOVERNMENT  
INTERNAL SERVICE FUNDS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Risk Management	Unemployment Compensation	Totals	
			1998	1997
Cash and cash equivalents	\$ 98,780	\$ 54,525	\$ 153,305	\$ 239,356
Investments, at cost	1,080,000	240,000	1,320,000	665,000
Receivables	14,832	4,164	18,996	8,484
Due from other funds	--	15,578	15,578	14,745
Due from component units	--	5,986	5,986	5,832
<b>Total assets</b>	<b><u>\$ 1,193,612</u></b>	<b><u>\$ 320,253</u></b>	<b><u>\$ 1,513,865</u></b>	<b><u>\$ 933,417</u></b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts payable	\$ 9,558	\$ 271	\$ 9,829	\$ 4,213
Due to other funds	151,750	500	152,250	2,000
<b>Total liabilities</b>	<b><u>161,308</u></b>	<b><u>771</u></b>	<b><u>162,079</u></b>	<b><u>6,213</u></b>
<b>Fund Equity</b>				
Retained earnings				
Reserved	1,032,304	319,482	1,351,786	927,204
<b>Total fund equity</b>	<b><u>1,032,304</u></b>	<b><u>319,482</u></b>	<b><u>1,351,786</u></b>	<b><u>927,204</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$ 1,193,612</u></b>	<b><u>\$ 320,253</u></b>	<b><u>\$ 1,513,865</u></b>	<b><u>\$ 933,417</u></b>

See Notes to Financial  
Statements.

IBERIA PARISH GOVERNMENT  
INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
Year Ended December 31, 1998  
With Comparative Totals for the Year Ended December 31, 1997

	Risk Management	Unemployment Compensation	Totals	
			1998	1997
Operating revenues:				
Interdepartmental charges	\$ 697,047	\$ 82,377	\$ 779,424	\$ 697,407
Total operating revenues	<u>697,047</u>	<u>82,377</u>	<u>779,424</u>	<u>697,407</u>
Operating expenses:				
Administrative services	35	--	35	477
Professional fees	49,527	4,138	53,665	49,982
Premiums	301,539	--	301,539	301,153
Insurance claims	28,710	4,268	32,978	53,484
Workers compensation claims	13,956	--	13,956	6,968
Capital outlay	--	--	--	--
Total operating expenses	<u>393,767</u>	<u>8,406</u>	<u>402,173</u>	<u>412,064</u>
Operating income	<u>303,280</u>	<u>73,971</u>	<u>377,251</u>	<u>285,343</u>
Nonoperating revenues:				
Interest	43,446	12,885	56,331	42,014
Insurance proceeds	--	--	--	17
Total nonoperating revenues	<u>43,446</u>	<u>12,885</u>	<u>56,331</u>	<u>42,031</u>
Excess of revenues over expenses	<u>346,726</u>	<u>86,856</u>	<u>433,582</u>	<u>327,374</u>
Other financing (uses):				
Operating transfers (out)	(7,000)	(2,000)	(9,000)	(8,000)
Total other financing (uses)	<u>(7,000)</u>	<u>(2,000)</u>	<u>(9,000)</u>	<u>(8,000)</u>
Net income	339,726	84,856	424,582	319,374
Retained earnings, beginning	<u>692,578</u>	<u>234,626</u>	<u>927,204</u>	<u>607,830</u>
Retained earnings, ending	<u>\$ 1,032,304</u>	<u>\$ 319,482</u>	<u>\$ 1,351,786</u>	<u>\$ 927,204</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
INTERNAL SERVICE FUND  
RISK MANAGEMENT FUND

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for the Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Operating revenues:				
Interdepartmental charges	\$ 697,047	\$ 697,047	\$ --	\$ 619,637
Total operating revenues	<u>697,047</u>	<u>697,047</u>	<u>--</u>	<u>619,637</u>
Operating expenses:				
Administrative services	2,950	35	2,915	477
Professional fees	126,512	49,527	76,985	45,968
Premiums	403,362	301,539	101,823	301,153
Insurance claims	91,000	28,710	62,290	51,963
Workers compensation claims	80,000	13,956	66,044	6,968
Capital outlay	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Total operating expenses	<u>703,824</u>	<u>393,767</u>	<u>310,057</u>	<u>406,529</u>
Operating income (loss)	<u>(6,777)</u>	<u>303,280</u>	<u>310,057</u>	<u>213,108</u>
Nonoperating revenues:				
Interest	30,635	43,446	12,811	32,108
Insurance proceeds	<u>--</u>	<u>--</u>	<u>--</u>	<u>17</u>
Total nonoperating revenues	<u>30,635</u>	<u>43,446</u>	<u>12,811</u>	<u>32,125</u>
Excess of revenues over expenses	<u>23,858</u>	<u>346,726</u>	<u>322,868</u>	<u>245,233</u>
Other financing (uses):				
Operating transfers (out)	<u>(7,000)</u>	<u>(7,000)</u>	<u>--</u>	<u>(6,500)</u>
Total other financing (uses)	<u>(7,000)</u>	<u>(7,000)</u>	<u>--</u>	<u>(6,500)</u>
Net income	<u>\$ 16,858</u>	339,726	<u>\$ 322,868</u>	238,733
Retained earnings, beginning		<u>692,578</u>		<u>453,845</u>
Retained earnings, ending		<u>\$ 1,032,304</u>		<u>\$ 692,578</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
INTERNAL SERVICE FUND  
UNEMPLOYMENT COMPENSATION FUND

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Amounts for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Operating revenues:				
Interdepartmental charges	\$ 70,000	\$ 82,377	\$ 12,377	\$ 77,770
Total operating revenues	<u>70,000</u>	<u>82,377</u>	<u>12,377</u>	<u>77,770</u>
Operating expenses:				
Administrative services	100	--	100	--
Professional fees	6,000	4,138	1,862	4,014
Insurance claims	43,890	4,268	39,622	1,521
Total operating expenses	<u>49,990</u>	<u>8,406</u>	<u>41,584</u>	<u>5,535</u>
Operating income	<u>20,010</u>	<u>73,971</u>	<u>53,961</u>	<u>72,235</u>
Nonoperating revenues:				
Interest	9,955	12,885	2,930	9,906
Total nonoperating revenues	<u>9,955</u>	<u>12,885</u>	<u>2,930</u>	<u>9,906</u>
Excess of revenues over expenses	<u>29,965</u>	<u>86,856</u>	<u>56,891</u>	<u>82,141</u>
Other financing uses:				
Operating transfers out	(2,000)	(2,000)	--	(1,500)
Total other financing uses	<u>(2,000)</u>	<u>(2,000)</u>	<u>--</u>	<u>(1,500)</u>
Net income	<u>\$ 27,965</u>	84,856	<u>\$ 56,891</u>	80,641
Retained earnings, beginning		<u>234,626</u>		<u>153,985</u>
Retained earnings, ending		<u>\$ 319,482</u>		<u>\$ 234,626</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS  
Year Ended December 31, 1998  
With Comparative Totals for the Year Ended December 31, 1997

	Risk Management	Unemployment Compensation	Totals	
			1998	1997
CASH FLOWS FROM OPERATING ACTIVITIES				
Operating income	\$ 303,280	\$ 73,971	\$ 377,251	\$ 285,343
Adjustments to reconcile operating income to net cash provided by (used in) operating activities				
Change in assets and liabilities:				
(Increase) decrease in:				
Receivables	(8,859)	(1,653)	(10,512)	(4,643)
Due from other funds	1,159	(1,992)	(833)	6,574
Due from component units	304	(458)	(154)	32,428
Increase (decrease) in:				
Accounts payable	5,345	271	5,616	(5,933)
Due to other funds	<u>150,125</u>	<u>125</u>	<u>150,250</u>	<u>(15,010)</u>
Net cash provided by operating activities	<u>451,354</u>	<u>70,264</u>	<u>521,618</u>	<u>298,759</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating transfers out	(7,000)	(2,000)	(9,000)	(8,000)
Insurance proceeds	<u>--</u>	<u>--</u>	<u>--</u>	<u>17</u>
Net cash (used in) financing activities	<u>(7,000)</u>	<u>(2,000)</u>	<u>(9,000)</u>	<u>(7,983)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(575,000)	(80,000)	(655,000)	(370,000)
Interest on investments	<u>43,446</u>	<u>12,885</u>	<u>56,331</u>	<u>42,014</u>
Net cash (used in) investing activities	<u>(531,554)</u>	<u>(67,115)</u>	<u>(598,669)</u>	<u>(327,986)</u>
Net (decrease) in cash	(87,200)	1,149	(86,051)	(37,210)
CASH:				
Beginning	<u>185,980</u>	<u>53,376</u>	<u>239,356</u>	<u>276,566</u>
Ending	<u>\$ 98,780</u>	<u>\$ 54,525</u>	<u>\$ 153,305</u>	<u>\$ 239,356</u>

See Notes to Financial Statements.

## FIDUCIARY FUND TYPES

### Nonexpendable Trust Funds -

The nonexpendable trust funds are used to account for monies provided by private donors restricted to the purchase of books and publications. The principal amounts of the gifts are to be maintained intact and invested. Investment earnings are transferred to the Public Library fund and used to purchase books and publications.



IBERIA PARISH GOVERNMENT  
NONEXPENDABLE TRUST FUNDS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Kenneth Duval Ringle	Avery- Contonio- Dietlein- Landry	Karl James Bigler, III
Investments, at cost	\$ 1,450	\$ 33,990	\$ 4,279
Receivables	--	--	--
Due from other funds	--	--	--
Total assets	<u>\$ 1,450</u>	<u>\$ 33,990</u>	<u>\$ 4,279</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Due to other funds	\$ 650	\$ 915	\$ 1,629
Total liabilities	<u>650</u>	<u>915</u>	<u>1,629</u>
Fund balance			
Reserved			
Purchase of books and publications	<u>800</u>	<u>33,075</u>	<u>2,650</u>
Total liabilities and fund balance	<u>\$ 1,450</u>	<u>\$ 33,990</u>	<u>\$ 4,279</u>

See Notes to Financial Statements.

	Bowman- Brigante	Eugene Morrow Boudreaux	Everlasting Memorial	Totals	
				1998	1997
	\$ 14,900	\$ 1,200	\$ 7,308	\$ 63,127	\$ 61,297
	460	--	--	460	460
	--	--	38	38	--
	<u>\$ 15,360</u>	<u>\$ 1,200</u>	<u>\$ 7,346</u>	<u>\$ 63,625</u>	<u>\$ 61,757</u>
	\$ 5,232	\$ 540	\$ --	\$ 8,966	\$ 9,074
	<u>5,232</u>	<u>540</u>	<u>--</u>	<u>8,966</u>	<u>9,074</u>
	<u>10,128</u>	<u>660</u>	<u>7,346</u>	<u>54,659</u>	<u>52,683</u>
	<u>\$ 15,360</u>	<u>\$ 1,200</u>	<u>\$ 7,346</u>	<u>\$ 63,625</u>	<u>\$ 61,757</u>

IBERIA PARISH GOVERNMENT  
NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES  
AND CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Kenneth Duval <u>Ringle</u>	Avery- Contonio- Dietlein- <u>Landry</u>	Karl James <u>Bigler, III</u>
Operating revenues:			
Interest	\$ 76	\$ 1,631	\$ 155
Contributions	<u>  --</u>	<u>  --</u>	<u>  --</u>
Operating income	<u>76</u>	<u>1,631</u>	<u>155</u>
Other financing (uses):			
Operating transfers (out)	<u>(76)</u>	<u>(1,631)</u>	<u>(155)</u>
Total other financing (uses)	<u>(76)</u>	<u>(1,631)</u>	<u>(155)</u>
Net income	--	--	--
Fund balance, beginning	<u>800</u>	<u>33,075</u>	<u>2,650</u>
Fund balance, ending	<u>\$ 800</u>	<u>\$ 33,075</u>	<u>\$ 2,650</u>

See Notes to Financial Statements.

			<u>Totals</u>	
<u>Bowman- Brigante</u>	<u>Eugene Morrow Boudreaux</u>	<u>Everlasting Memorial</u>	<u>1998</u>	<u>1997</u>
\$ 745	\$ 63	\$ 161	\$ 2,831	\$ 2,748
<u>--</u>	<u>--</u>	<u>1,815</u>	<u>1,815</u>	<u>3,520</u>
<u>745</u>	<u>63</u>	<u>1,976</u>	<u>4,646</u>	<u>6,268</u>
<u>(745)</u>	<u>(63)</u>	<u>--</u>	<u>(2,670)</u>	<u>(2,748)</u>
<u>(745)</u>	<u>(63)</u>	<u>--</u>	<u>(2,670)</u>	<u>(2,748)</u>
<u>--</u>	<u>--</u>	<u>1,976</u>	<u>1,976</u>	<u>3,520</u>
<u>10,128</u>	<u>660</u>	<u>5,370</u>	<u>52,683</u>	<u>49,163</u>
<u>\$ 10,128</u>	<u>\$ 660</u>	<u>\$ 7,346</u>	<u>\$ 54,659</u>	<u>\$ 52,683</u>

IBERIA PARISH GOVERNMENT  
NONEXPENDABLE TRUST FUNDS

COMBINING STATEMENT OF CASH FLOWS  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>Kenneth Duval Ringle</u>	<u>Avery- Contonio- Dietlein- Landry</u>	<u>Karl James Bigler, III</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Operating income	\$ 76	\$ 1,631	\$ 155
Adjustments to reconcile operating income to net cash provided by operating activities			
Change in assets and liabilities:			
(Increase) decrease in:			
Due from other funds	--	--	--
Increase (decrease) in:			
Due to other funds	<u>--</u>	<u>--</u>	<u>(64)</u>
Net cash provided by (used in) operating activities	<u>76</u>	<u>1,631</u>	<u>91</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Operating transfers (out)	<u>(76)</u>	<u>(1,631)</u>	<u>(155)</u>
Net cash (used in) noncapital financing activities	<u>(76)</u>	<u>(1,631)</u>	<u>(155)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of investments	--	--	--
Maturities of investments	<u>--</u>	<u>--</u>	<u>64</u>
Net cash provided by (used in) investing activities	<u>--</u>	<u>--</u>	<u>64</u>
Net increase in cash	--	--	--
<b>CASH:</b>			
Beginning	<u>--</u>	<u>--</u>	<u>--</u>
Ending	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

See Notes to Financial Statements.

<u>Bowman- Brigante</u>	<u>Eugene Morrow Boudreaux</u>	<u>Everlasting Memorial</u>	<u>Totals</u>	
			<u>1998</u>	<u>1997</u>
\$ 745	\$ 63	\$ 1,976	\$ 4,646	\$ 6,268
--	--	(38)	(38)	--
--	--	(44)	(108)	(62)
<u>745</u>	<u>63</u>	<u>1,894</u>	<u>4,500</u>	<u>6,206</u>
<u>(745)</u>	<u>(63)</u>	<u>--</u>	<u>(2,670)</u>	<u>(2,748)</u>
<u>(745)</u>	<u>(63)</u>	<u>--</u>	<u>(2,670)</u>	<u>(2,748)</u>
--	--	(1,894)	(1,894)	(3,549)
--	--	--	64	91
--	--	(1,894)	(1,830)	(3,458)
--	--	--	--	--
--	--	--	--	--
<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>	<u>\$ --</u>

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GENERAL FIXED ASSETS ACCOUNT GROUP

To account for the fixed assets of the Parish.

IBERIA PARISH GOVERNMENT  
STATEMENT OF GENERAL FIXED ASSETS  
December 31, 1998 and 1997

	1998	1997
General fixed assets:		
Land	\$ 1,495,892	\$ 1,355,892
Buildings	17,736,372	17,643,785
Furniture and Equipment	5,217,422	4,794,810
Construction in process	221,676	--
Total general fixed assets	\$ 24,671,362	\$ 23,794,487
Investment in general fixed assets	\$ 24,671,362	\$ 23,794,487
See Notes to Financial Statements.		

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term obligations expected to be financed from governmental-type funds. Payment of maturing obligations, including interest, is accounted for in the debt service funds. Payment of accrued compensated absences is accounted for in the governmental fund from which the employee's salary is normally paid.

IBERIA PARISH GOVERNMENT  
 STATEMENT OF GENERAL LONG-TERM DEBT  
 December 31, 1998  
 With Comparative Totals for December 31, 1997

	<u>Certificates of Indebtedness</u>	<u>Accrued Compensated Absences</u>
<b>AMOUNT AVAILABLE AND TO BE PROVIDED FOR PAYMENT OF LONG-TERM DEBT</b>		
Amount available in debt service funds	\$ 1,085,680	\$ --
Amount to be provided for retirement of general long-term debt from:		
Excess annual revenues	<u>1,764,320</u>	<u>149,316</u>
Total amount available and to be provided	<u>\$ 2,850,000</u>	<u>\$ 149,316</u>
<b>GENERAL LONG-TERM DEBT PAYABLE</b>		
Due within one year:		
Certificates of indebtedness	\$ 390,000	\$ --
Capital leases payable	--	--
Due after one year:		
Certificates of indebtedness	2,460,000	--
Capital leases payable	--	--
Accrued compensated absences	<u>--</u>	<u>149,316</u>
Total general long-term debt	<u>\$ 2,850,000</u>	<u>\$ 149,316</u>

See Notes to Financial Statements.

<u>Capital Leases</u>	<u>Totals</u>	
	<u>1998</u>	<u>1997</u>
\$ --	\$ 1,085,680	\$ 1,053,133
<u>61,107</u>	<u>1,974,743</u>	<u>2,361,177</u>
<u>\$ 61,107</u>	<u>\$ 3,060,423</u>	<u>\$ 3,414,310</u>
\$ --	\$ 390,000	\$ 370,000
32,926	32,926	10,598
--	2,460,000	2,850,000
28,181	28,181	11,358
<u>--</u>	<u>149,316</u>	<u>172,354</u>
<u>\$ 61,107</u>	<u>\$ 3,060,423</u>	<u>\$ 3,414,310</u>

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## COMPONENT UNITS

### Fire Protection District Maintenance -

The Fire Protection District Maintenance fund accounts for the maintenance and upkeep of fire protection stations, which are centrally located across the Parish to afford fire protection services to the residents of the Parish. Major means of financing is provided by ad valorem taxes, fire insurance premiums, state revenue sharing and interest earned on investments.

### Communications District -

The Iberia Parish Communications District was created on February 24, 1988 for the purpose of establishing Enhanced Emergency 911 Service for Iberia Parish. Major means of financing is a service charge on local telephone service within the Parish.

### Recreation and Playground Board -

The Recreation and Playground Board fund accounts for recreational facilities and activities for residents of the Parish. Major means of financing is derived from a one-fourth of one percent sales tax levied in the unincorporated portions of the Parish, rental and deposit fees, transfers from other funds and intergovernmental revenues from outside sources.

### Tourist Commission -

The Tourist Commission fund accounts for the operation of a tourist information center in the Parish. Major means of financing is provided by a two percent tax on the occupancy of hotel rooms, motel rooms and overnight camping facilities within the Parish. The Parish is allowed to retain three per cent of gross collections as a collection fee, with the remainder going to the commission for operating purposes. In 1998, the Tourist Commission began doing business as the Iberia Parish Convention and Visitors Bureau.

### Recreation District No. 8 -

#### General Fund

The General fund accounts for the maintenance of recreational facilities within the District. In 1991, the maintenance of the recreational facilities within the district was transferred to the Recreation and Playground Board fund.

#### Debt Service Fund

The Debt Service fund is used to accumulate monies for the retirement of general obligation public improvement bonds of Recreation District No. 8 in the amount of \$170,000 dated April 1, 1982. Financing is provided by a specific ad valorem tax. In addition, the fund receives revenue from interest earned on investments.



COMPONENT UNITS (Continued)

Sewerage District No. 1 -

Debt Service Funds

Sewerage District

No. 1 - 1982 - The Sewerage District No. 1 1982 fund is used to accumulate monies for the payment of \$1,952,809 of sewerage certificates dated December 1, 1982. Financing is provided by assessments and interest earned on investments.

Sewerage District

No. 2 - The Sewerage District No. 2 fund is used to accumulate monies for the payment of \$115,483 of sewerage certificates dated January 1, 1980. Financing is provided by assessments and interest earned on investments.

Sewerage District

No. 4 - The Sewerage District No. 4 fund is used to accumulate monies for the payment of \$277,975 of sewerage certificates dated November 1, 1979. Financing is provided by assessments and interest earned on investments.

Enterprise Funds

Sewerage District

No. 1 - The Sewerage District No. 1 fund is used to account for the operation of the sewerage system established for the benefit of the people of the district. The sewerage system operations are financed primarily through user charges.

Sewerage District No. 1 -

Port of

Iberia -

The Sewerage District No. 1 - Port of Iberia fund is used to account for the operation of the sewerage system at the Port of Iberia. The sewerage system operations are financed primarily through user charges.

Waterworks District

No. 1 - The Waterworks District No. 1 fund is used to account for the operations of the waterworks system established for the benefit of the people of the district. The waterworks system operations are financed primarily through user charges.

Iberia Parish Airport

Authority - The Iberia Parish Airport Authority fund is used to account for the operations of the Acadiana Regional Airport and the Lemaire Memorial Airport. Major financing is provided by fees, charges and rentals for airport services and intergovernmental revenues from outside sources.

Iberia Medical

Center - The Iberia Medical Center fund is used to account for the costs of providing hospital and other medical services to the people of the Parish.

COMPONENT UNITS (Continued)

Multi-Purpose Arena

Commission -

The Multi-Purpose Arena Commission fund is used to account for the operations of the Iberia Parish Multi-Purpose Arena. The Commission's operations are financed primarily through user charges. In 1998, the Commission began doing business as the Acadiana Fairgrounds Commission.

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Fire Protection District Maintenance	Communications District	Recreation and Playground Board	Tourist Commission
Cash and cash equivalents	\$ 619,556	\$ 278,205	\$ 539,574	\$ 164,887
Investments, at cost	650,000	1,050,000	150,000	196,065
Receivables, net	895,011	36,408	27,766	4,107
Due from primary government	--	415	--	3,437
Due from component units	--	--	--	--
Due from other governmental units	68,361	--	19,355	32,799
Inventory, at cost	--	--	--	--
Real estate held for resale	--	--	--	--
Restricted assets	--	--	--	--
Fixed assets, net	2,779,488	192,686	3,642,868	54,824
Other assets	--	--	--	12,170
Amount available in debt service fund	--	--	--	--
Amount to be provided for retirement of general long-term debt	<u>334,191</u>	<u>1,000,000</u>	<u>25,793</u>	<u>864</u>
<b>Total assets</b>	<b><u>\$ 5,346,607</u></b>	<b><u>\$ 2,557,714</u></b>	<b><u>\$ 4,405,356</u></b>	<b><u>\$ 469,153</u></b>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>Liabilities</b>				
Accounts payable	\$ 107,123	\$ 7,482	\$ 13,856	\$ 2,304
Current maturities of long-term debt	--	--	--	--
Current obligations under capital leases	--	--	--	--
Accrued salaries and payroll taxes	--	--	--	--
Payable from restricted assets -				
Current maturities of revenue bonds and notes payable	--	--	--	--
Accrued interest	--	--	--	--
Due to primary government	2,195	625	3,536	396
Advance from primary government	105,000	--	--	--
Due to component units	--	--	--	--
Due to other governmental units	--	--	--	--
Due to third party payors	--	--	--	--
Deferred revenues	--	--	--	266
Retainage payable	--	--	2,037	--
Accrued compensated absences	14,191	--	25,793	864
Other accrued expenses	--	--	--	--
Capital lease payable	--	--	--	--
Certificates of indebtedness	320,000	1,000,000	--	--
Notes payable	--	--	--	--
General obligation bonds	--	--	--	--
Revenue bonds payable	--	--	--	--
Other liabilities	--	--	--	--
<b>Total liabilities</b>	<b><u>548,509</u></b>	<b><u>1,008,107</u></b>	<b><u>45,222</u></b>	<b><u>3,830</u></b>

<u>Recreation District No. 8</u>	<u>Sewerage District No. 1</u>	<u>Waterworks District No. 1</u>	<u>Iberia Parish Airport Authority</u>	<u>Iberia Medical Center</u>	<u>Acadiana Fairgrounds</u>
\$ 115,971	\$ 251,332	\$ 4,451	\$ 229,214	\$ 2,138,351	\$ 52
53,763	307,121	--	172,508	--	--
28,223	183,325	--	4,371	5,815,775	--
--	26,323	--	--	--	--
--	33,476	--	--	--	--
4,292	30,850	--	61,141	--	--
--	--	--	--	1,326,041	--
--	42,669	--	--	--	--
--	75,075	--	4,173,439	4,303,994	--
--	7,356,228	268,094	5,349,606	23,868,699	188,732
--	--	--	--	461,697	--
4,000	--	--	--	--	--
--	--	--	--	--	--
<u>\$ 206,249</u>	<u>\$ 8,306,399</u>	<u>\$ 272,545</u>	<u>\$ 9,990,279</u>	<u>\$ 37,914,557</u>	<u>\$ 188,784</u>
\$ 2,053	\$ 86,942	\$ 4,432	\$ 29,422	\$ 3,652,104	\$ --
--	--	--	8,596	--	--
--	5,068	--	--	106,814	--
--	--	--	--	789,651	--
--	23,345	--	--	558,795	--
--	--	--	23,100	--	--
125	61,854	483	--	--	--
--	33,476	--	--	--	--
--	--	--	--	--	--
--	--	--	--	653,000	--
--	330	--	--	--	--
--	--	--	--	--	--
--	23,160	--	14,785	774,101	--
--	--	--	--	484,123	--
--	3,112	--	--	945,918	--
--	--	--	--	--	--
4,000	--	--	101,594	1,000,000	--
--	--	--	--	--	--
--	550,242	--	4,200,000	18,116,119	--
--	--	--	24,994	--	--
<u>6,178</u>	<u>787,529</u>	<u>4,915</u>	<u>4,402,491</u>	<u>27,080,625</u>	<u>--</u>

(Continued)

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Totals	
	1998	1997
Cash and cash equivalents	\$ 4,341,593	\$ 5,632,318
Investments, at cost	2,579,457	1,922,198
Receivables, net	6,994,986	11,148,508
Due from primary government	30,175	21,957
Due from component units	33,476	42,460
Due from other governmental units	216,798	168,518
Inventory, at cost	1,326,041	1,129,668
Real estate held for resale	42,669	61,669
Restricted assets	8,552,508	6,891,377
Fixed assets, net	43,701,225	37,003,207
Other assets	473,867	563,440
Amount available in debt service fund	4,000	5,000
Amount to be provided for retirement of general long-term debt	<u>1,360,848</u>	<u>455,154</u>
<b>Total assets</b>	<b><u>\$69,657,643</u></b>	<b><u>\$65,045,474</u></b>
<b>LIABILITIES AND FUND EQUITY</b>		
<b>Liabilities</b>		
Accounts payable	\$ 3,905,718	\$ 3,447,362
Current maturities of long-term debt	8,596	12,551
Current obligations under capital leases	111,882	33,245
Accrued salaries and payroll taxes	789,651	954,148
Payable from restricted assets -		
Current maturities of revenue bonds and notes payable	582,140	487,752
Accrued interest	23,100	--
Due to primary government	69,214	64,237
Advance from primary government	105,000	120,000
Due to component units	33,476	42,460
Due to other governmental units	--	35,236
Due to third party payors	653,000	--
Deferred revenues	596	1,091
Retainage payable	2,037	2,235
Accrued compensated absences	852,894	1,083,990
Other accrued expenses	484,123	544,049
Capital lease payable	949,030	8,180
Certificates of indebtedness	1,320,000	415,000
Notes payable	1,101,594	1,108,265
General obligation bonds	4,000	5,000
Revenue bonds payable	22,866,361	19,134,656
Other liabilities	<u>24,994</u>	<u>24,445</u>
<b>Total liabilities</b>	<b><u>33,887,406</u></b>	<b><u>27,523,902</u></b>

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IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

	Fire Protection District Maintenance	Communications District	Recreation and Playground Board	Tourist Commission
Fund Equity				
Contributed capital	\$ --	\$ --	\$ --	\$ --
Investment in general fixed assets	2,779,488	192,686	3,642,868	54,824
Retained earnings				
Reserved	--	--	--	--
Unreserved	--	--	--	--
Fund balance				
Reserved	--	--	--	--
Unreserved -				
Designated	412,611	1,068,419	118,454	17,891
Undesignated	<u>1,605,999</u>	<u>288,502</u>	<u>598,812</u>	<u>392,608</u>
Total fund equity	<u>4,798,098</u>	<u>1,549,607</u>	<u>4,360,134</u>	<u>465,323</u>
Total liabilities and fund equity	<u>\$ 5,346,607</u>	<u>\$ 2,557,714</u>	<u>\$ 4,405,356</u>	<u>\$ 469,153</u>

See Notes to Financial Statements.



<u>Recreation District No. 8</u>	<u>Sewerage District No. 1</u>	<u>Waterworks District No. 1</u>	<u>Iberia Parish Airport Authority</u>	<u>Iberia Medical Center</u>	<u>Acadiana Fairgrounds</u>
\$ --	\$ 8,195,693	\$ 150,000	\$ 4,607,485	\$ --	\$ 188,732
--	--	--	--	--	--
--	10,000	--	--	3,599,858	--
--	(825,599)	117,630	980,303	7,234,074	52
4,000	--	--	--	--	--
--	--	--	--	--	--
<u>196,071</u>	<u>138,776</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>200,071</u>	<u>7,518,870</u>	<u>267,630</u>	<u>5,587,788</u>	<u>10,833,932</u>	<u>188,784</u>
<u>\$ 206,249</u>	<u>\$ 8,306,399</u>	<u>\$ 272,545</u>	<u>\$ 9,990,279</u>	<u>\$ 37,914,557</u>	<u>\$ 188,784</u>

(Continued)

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING BALANCE SHEET  
December 31, 1998  
With Comparative Totals for December 31, 1997

	<u>Totals</u>	
	<u>1998</u>	<u>1997</u>
Fund Equity		
Contributed capital	\$13,141,910	\$12,606,215
Investment in general fixed assets	6,669,866	6,326,162
Retained earnings		
Reserved	3,609,858	6,335,891
Unreserved	7,506,460	9,121,071
Fund balance		
Reserved	4,000	5,000
Unreserved -		
Designated	1,617,375	112,226
Undesignated	<u>3,220,768</u>	<u>3,015,007</u>
Total fund equity	<u>35,770,237</u>	<u>37,521,572</u>
Total liabilities and fund equity	<u>\$69,657,643</u>	<u>\$65,045,474</u>

See Notes to Financial Statements.

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IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
FIRE PROTECTION DISTRICT MAINTENANCE

EXHIBIT N-2

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
With Comparative Totals for December 31, 1997

	Governmental Fund Type	Account Groups		Totals	
	General Fund	General Fixed Assets	General Long-Term Debt	1998	1997
<b>ASSETS</b>					
Cash and cash equivalents	\$ 619,556	\$ --	\$ --	\$ 619,556	\$ 334,186
Investments, at cost	650,000	--	--	650,000	675,000
Receivables	895,011	--	--	895,011	823,311
Due from other governmental units	68,361	--	--	68,361	57,980
Fixed assets	--	2,779,488	--	2,779,488	2,829,156
Amount to be provided for retirement of general long-term debt	--	--	334,191	334,191	422,847
<b>Total assets</b>	<b><u>\$ 2,232,928</u></b>	<b><u>\$ 2,779,488</u></b>	<b><u>\$ 334,191</u></b>	<b><u>\$ 5,346,607</u></b>	<b><u>\$ 5,142,480</u></b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	\$ 107,123	\$ --	\$ --	\$ 107,123	\$ 72,044
Due to primary government	2,195	--	--	2,195	1,917
Advance from primary government	105,000	--	--	105,000	120,000
Certificates of indebtedness	--	--	320,000	320,000	415,000
Accrued compensated absences	--	--	14,191	14,191	7,847
<b>Total liabilities</b>	<b><u>214,318</u></b>	<b><u>--</u></b>	<b><u>334,191</u></b>	<b><u>548,509</u></b>	<b><u>616,808</u></b>
<b>Fund Equity</b>					
Investment in general fixed assets	--	2,779,488	--	2,779,488	2,829,156
<b>Fund balance</b>					
Unreserved -					
Designated	412,611	--	--	412,611	--
Undesignated	1,605,999	--	--	1,605,999	1,696,516
<b>Total fund equity</b>	<b><u>2,018,610</u></b>	<b><u>2,779,488</u></b>	<b><u>--</u></b>	<b><u>4,798,098</u></b>	<b><u>4,525,672</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$ 2,232,928</u></b>	<b><u>\$ 2,779,488</u></b>	<b><u>\$ 334,191</u></b>	<b><u>\$ 5,346,607</u></b>	<b><u>\$ 5,142,480</u></b>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
 COMPONENT UNIT  
 COMMUNICATIONS DISTRICT

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 December 31, 1998  
 With Comparative Totals for December 31, 1997

	Governmental	Account		Totals	
	Fund Type	Groups			
ASSETS	General Fund	General Fixed Assets	General Long-Term Debt	1998	1997
Cash	\$ 278,205	\$ --	\$ --	\$ 278,205	\$ 158,021
Investment, at cost	1,050,000	--	--	1,050,000	--
Receivables	36,408	--	--	36,408	24,687
Due from primary government	415	--	--	415	209
Fixed assets	--	192,686	--	192,686	192,686
Amount to be provided for retirement of general long-term debt	--	--	1,000,000	1,000,000	--
<b>Total assets</b>	<b>\$ 1,365,028</b>	<b>\$ 192,686</b>	<b>\$ 1,000,000</b>	<b>\$ 2,557,714</b>	<b>\$ 375,603</b>
<b>LIABILITIES AND FUND EQUITY</b>					
Liabilities					
Accounts payable	\$ 7,482	\$ --	\$ --	\$ 7,482	\$ 1,596
Due to primary government	625	--	--	625	1,238
Certificates of indebtedness	--	--	1,000,000	1,000,000	--
<b>Total liabilities</b>	<b>8,107</b>	<b>--</b>	<b>1,000,000</b>	<b>1,008,107</b>	<b>2,834</b>
Fund Equity					
Investment in general fixed assets	--	192,686	--	192,686	192,686
Fund balance					
Unreserved -					
Designated	1,068,419	--	--	1,068,419	28,218
Undesignated	288,502	--	--	288,502	151,865
<b>Total fund equity</b>	<b>1,356,921</b>	<b>192,686</b>	<b>--</b>	<b>1,549,607</b>	<b>372,769</b>
<b>Total liabilities and fund equity</b>	<b>\$ 1,365,028</b>	<b>\$ 192,686</b>	<b>\$ 1,000,000</b>	<b>\$ 2,557,714</b>	<b>\$ 375,603</b>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
COMPONENT UNITS  
RECREATION AND PLAYGROUND BOARD

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
With Comparative Totals for December 31, 1997

	Governmental Fund Type	Account Groups		Totals	
	General Fund	General Fixed Assets	General Long-Term Debt	1998	1997
<b>ASSETS</b>					
Cash	\$ 539,574	\$ --	\$ --	\$ 539,574	\$ 406,798
Investments, at cost	150,000	--	--	150,000	250,000
Receivables	27,766	--	--	27,766	18,135
Due from other governmental units	19,355	--	--	19,355	46,454
Fixed assets	--	3,642,868	--	3,642,868	3,275,126
Amount to be provided for retirement of general long-term debt	--	--	25,793	25,793	23,405
<b>Total assets</b>	<b><u>\$ 736,695</u></b>	<b><u>\$ 3,642,868</u></b>	<b><u>\$ 25,793</u></b>	<b><u>\$ 4,405,356</u></b>	<b><u>\$ 4,019,918</u></b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	\$ 13,856	\$ --	\$ --	\$ 13,856	\$ 48,446
Due to primary government	3,536	--	--	3,536	3,328
Retainage payable	2,037	--	--	2,037	2,235
Accrued compensated absences	--	--	25,793	25,793	23,405
<b>Total liabilities</b>	<b><u>19,429</u></b>	<b><u>--</u></b>	<b><u>25,793</u></b>	<b><u>45,222</u></b>	<b><u>77,414</u></b>
<b>Fund Equity</b>					
Investment in general fixed assets	--	3,642,868	--	3,642,868	3,275,126
<b>Fund balance</b>					
<b>Unreserved -</b>					
Designated for subsequent year's expenditures	118,454	--	--	118,454	42,146
Undesignated	598,812	--	--	598,812	625,232
<b>Total fund equity</b>	<b><u>717,266</u></b>	<b><u>3,642,868</u></b>	<b><u>--</u></b>	<b><u>4,360,134</u></b>	<b><u>3,942,504</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$ 736,695</u></b>	<b><u>\$ 3,642,868</u></b>	<b><u>\$ 25,793</u></b>	<b><u>\$ 4,405,356</u></b>	<b><u>\$ 4,019,918</u></b>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
 COMPONENT UNIT  
 TOURIST COMMISSION

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
 December 31, 1998  
 With Comparative Totals for December 31, 1997

	Governmental	Account Groups		Totals	
	Fund Type	General	General	1998	1997
	General	Fixed Assets	Long-Term		
	Fund		Debt		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 164,887	\$ --	\$ --	\$ 164,887	\$ 105,864
Investments, at cost	196,065	--	--	196,065	195,000
Receivables	4,107	--	--	4,107	2,758
Due from primary government	3,437	--	--	3,437	5,952
Due from other governmental units	32,799	--	--	32,799	30,360
Fixed assets	--	54,824	--	54,824	29,194
Other assets	12,170	--	--	12,170	14,051
Amount to be provided for retirement of general long-term debt	--	--	864	864	8,902
<b>Total assets</b>	<b>\$ 413,465</b>	<b>\$ 54,824</b>	<b>\$ 864</b>	<b>\$ 469,153</b>	<b>\$ 392,081</b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	\$ 2,304	\$ --	\$ --	\$ 2,304	\$ 1,204
Due to primary government	396	--	--	396	376
Deferred revenue	266	--	--	266	761
Accrued compensated absences	--	--	864	864	8,902
<b>Total liabilities</b>	<b>2,966</b>	<b>--</b>	<b>864</b>	<b>3,830</b>	<b>11,243</b>
<b>Fund Equity</b>					
Investment in general fixed assets	--	54,824	--	54,824	29,194
<b>Fund balance</b>					
<b>Unreserved -</b>					
Designated	17,891	--	--	17,891	41,862
Undesignated	392,608	--	--	392,608	309,782
<b>Total fund equity</b>	<b>410,499</b>	<b>54,824</b>	<b>--</b>	<b>465,323</b>	<b>380,838</b>
<b>Total liabilities and fund equity</b>	<b>\$ 413,465</b>	<b>\$ 54,824</b>	<b>\$ 864</b>	<b>\$ 469,153</b>	<b>\$ 392,081</b>

See Notes to Financial Statements.



IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
RECREATION DISTRICT NO. 8

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
With Comparative Totals for December 31, 1997

	<u>Governmental Fund Types</u>		<u>Account Group</u>	<u>Totals</u>	
	<u>General Fund</u>	<u>Debt Service</u>	<u>General Long- Term Debt</u>	<u>1998</u>	<u>1997</u>
<b>ASSETS</b>					
Cash	\$ 110,402	\$ 5,569	\$ --	\$ 115,971	\$ 41,815
Investments	31,763	22,000	--	53,763	94,105
Receivables	28,025	198	--	28,223	27,125
Due from other governmental units	4,292	--	--	4,292	4,438
Amount available in debt service fund	--	--	4,000	4,000	5,000
<b>Total assets</b>	<b><u>\$ 174,482</u></b>	<b><u>\$ 27,767</u></b>	<b><u>\$ 4,000</u></b>	<b><u>\$ 206,249</u></b>	<b><u>\$ 172,483</u></b>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>Liabilities</b>					
Accounts payable	\$ 2,053	\$ --	\$ --	\$ 2,053	\$ 2,036
Due to primary government	125	--	--	125	125
General obligation bonds	--	--	4,000	4,000	5,000
<b>Total liabilities</b>	<b><u>2,178</u></b>	<b><u>--</u></b>	<b><u>4,000</u></b>	<b><u>6,178</u></b>	<b><u>7,161</u></b>
<b>Fund Equity</b>					
Fund balance					
Reserved	--	4,000	--	4,000	5,000
Unreserved -					
Designated	--	--	--	--	--
Undesignated	172,304	23,767	--	196,071	160,322
<b>Total fund equity</b>	<b><u>172,304</u></b>	<b><u>27,767</u></b>	<b><u>--</u></b>	<b><u>200,071</u></b>	<b><u>165,322</u></b>
<b>Total liabilities and fund equity</b>	<b><u>\$ 174,482</u></b>	<b><u>\$ 27,767</u></b>	<b><u>\$ 4,000</u></b>	<b><u>\$ 206,249</u></b>	<b><u>\$ 172,483</u></b>

See Notes to Financial Statements.

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IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
SEWERAGE DISTRICT NO. 1

BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
December 31, 1998  
With Comparative Totals for December 31, 1997

ASSETS	Governmental Fund Types		
	Debt Service		
	Sewerage District No. 1 - 1982	Sewerage District No. 2	Sewerage District No. 4
Cash and cash equivalents	\$ 100	\$ --	\$ 4,649
Investments, at cost	--	--	30,000
Receivables, net	2,178	--	360
Due from primary government	--	--	25,875
Due from other component units	--	--	26,276
Due from other governmental units	--	--	--
Real estate held for resale	3,000	--	39,669
Restricted assets	--	--	--
Fixed assets, net	--	--	--
Total assets	\$ 5,278	\$ --	\$ 126,829
<b>LIABILITIES AND FUND EQUITY</b>			
Liabilities			
Accounts payable	\$ --	\$ --	\$ --
Due to primary government	--	11,500	39,528
Due to other component units	--	--	7,200
Due to other governmental units	--	--	--
Deferred revenues	--	--	--
Accrued compensated absences	--	--	--
Revenue bonds payable	--	--	--
Other liabilities	--	--	--
Capital lease payable	--	--	--
Total liabilities	--	11,500	46,728
Fund Equity			
Contributed capital	--	--	--
Retained earnings			
Reserved	--	--	--
Unreserved	--	--	--
Fund balance			
Unreserved -			
Undesignated	5,278	(11,500)	80,101
Total fund equity	5,278	(11,500)	80,101
Total liabilities and fund equity	\$ 5,278	\$ --	\$ 126,829

See Notes to Financial Statements.

<u>Proprietary Fund Types</u>			
<u>Enterprise</u>		<u>Totals</u>	
<u>Sewerage District No. 1</u>	<u>Sewerage District No. 1 - Port of Iberia</u>	<u>1998</u>	<u>1997</u>
\$ 208,046	\$ 38,537	\$ 251,332	\$ 262,980
277,121	--	307,121	552,121
154,491	26,296	183,325	177,304
448	--	26,323	15,729
7,200	--	33,476	42,460
30,850	--	30,850	--
--	--	42,669	61,669
75,075	--	75,075	57,861
<u>7,342,709</u>	<u>13,519</u>	<u>7,356,228</u>	<u>7,309,690</u>
<u>\$ 8,095,940</u>	<u>\$ 78,352</u>	<u>\$ 8,306,399</u>	<u>\$ 8,479,814</u>
\$ 83,976	\$ 2,966	\$ 86,942	\$ 80,822
10,412	414	61,854	53,846
26,276	--	33,476	42,460
--	--	--	35,236
330	--	330	330
21,265	1,895	23,160	21,646
573,587	--	573,587	487,742
--	--	--	285
--	8,180	8,180	12,927
<u>715,846</u>	<u>13,455</u>	<u>787,529</u>	<u>735,294</u>
8,195,693	--	8,195,693	8,371,956
10,000	--	10,000	220,770
(825,599)	--	(825,599)	(919,496)
--	64,897	138,776	71,290
<u>7,380,094</u>	<u>64,897</u>	<u>7,518,870</u>	<u>7,744,520</u>
<u>\$ 8,095,940</u>	<u>\$ 78,352</u>	<u>\$ 8,306,399</u>	<u>\$ 8,479,814</u>

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN  
FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Fire Protection District <u>Maintenance</u>	Communications <u>District</u>
Revenues:		
Taxes -		
Ad valorem	\$ 907,899	\$ --
Sales and use	--	--
Intergovernmental -		
Federal	--	--
State:		
State revenue sharing, net	87,621	--
Other state funds	51,960	--
Fees, charges, commissions	--	384,088
Interest	74,549	48,685
Miscellaneous	<u>4,568</u>	<u>165</u>
Total revenues	<u>1,126,597</u>	<u>432,938</u>
Expenditures:		
Current Operations -		
General government:		
Finance and administrative	--	--
Public safety	627,848	169,666
Public works	--	--
Culture and recreation	--	--
Economic development and assistance	--	--
Debt service	--	--
Capital outlay	<u>53,780</u>	<u>11,915</u>
Total expenditures	<u>681,628</u>	<u>181,581</u>
Excess of revenues over expenditures	<u>444,969</u>	<u>251,357</u>
Other financing sources (uses):		
Proceeds from issuance of certificates of indebtedness	--	1,001,087
Transfers in from primary government	--	--
Transfers in from component units	--	--
Transfers (out) to primary government	(122,875)	(75,606)
Transfers (out) to component units	<u>--</u>	<u>--</u>
Total other financing sources (uses)	<u>(122,875)</u>	<u>925,481</u>
Excess of revenues and other sources over expenditures and other uses	322,094	1,176,838
Fund balance, beginning	1,696,516	180,083
Residual equity transfers in (out)	<u>--</u>	<u>--</u>
Fund balance, ending	<u>\$ 2,018,610</u>	<u>\$ 1,356,921</u>

See Notes to Financial Statements.

Recreation and Playground Board	Tourist Commission	Recreation District No. 8	Sewerage District No. 1	Totals	
				1998	1997
\$ --	\$ --	\$ 28,445	\$ --	\$ 936,344	\$ 862,915
1,141,502	94,317	--	--	1,235,819	1,098,403
--	--	--	--	--	3,919
--	128,093	6,436	--	222,150	209,454
--	--	--	--	51,960	62,832
63,010	--	--	--	447,098	332,514
37,163	16,480	4,217	1,845	182,939	109,638
19,958	835	--	2,000	27,526	63,776
<u>1,261,633</u>	<u>239,725</u>	<u>39,098</u>	<u>3,845</u>	<u>3,103,836</u>	<u>2,743,451</u>
--	--	2,059	--	2,059	2,043
--	--	--	--	797,514	735,784
--	--	--	--	--	423
779,893	--	294	--	780,187	700,747
--	151,282	--	--	151,282	135,537
--	--	1,450	--	1,450	28,063
<u>436,652</u>	<u>26,683</u>	<u>--</u>	<u>--</u>	<u>529,030</u>	<u>265,817</u>
<u>1,216,545</u>	<u>177,965</u>	<u>3,803</u>	<u>--</u>	<u>2,261,522</u>	<u>1,868,414</u>
<u>45,088</u>	<u>61,760</u>	<u>35,295</u>	<u>3,845</u>	<u>842,314</u>	<u>875,037</u>
--	--	--	--	1,001,087	--
10,000	--	--	--	10,000	28,000
--	--	--	--	--	9,750
(5,200)	(2,905)	(546)	--	(207,132)	(167,111)
--	--	--	--	--	(9,750)
<u>4,800</u>	<u>(2,905)</u>	<u>(546)</u>	<u>--</u>	<u>803,955</u>	<u>(139,111)</u>
49,888	58,855	34,749	3,845	1,646,269	735,926
667,378	351,644	165,322	71,290	3,132,233	2,451,291
--	--	--	(1,256)	(1,256)	(54,984)
<u>\$ 717,266</u>	<u>\$ 410,499</u>	<u>\$ 200,071</u>	<u>\$ 73,879</u>	<u>\$ 4,777,246</u>	<u>\$ 3,132,233</u>

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
FIRE PROTECTION DISTRICT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	1998	1997
Revenues:		
Taxes -		
Ad valorem	\$ 907,899	\$ 834,760
Intergovernmental -		
State:		
State revenue sharing, net	87,621	86,970
Other state funds	51,960	40,332
Interest	74,549	58,715
Miscellaneous	<u>4,568</u>	<u>11,295</u>
Total revenues	<u>1,126,597</u>	<u>1,032,072</u>
Expenditures:		
Current operations -		
Public safety:		
Fire protection -		
-General and administrative:		
Personal services	181,606	153,556
Employee benefits	78,780	65,562
Advertising and dues	2,774	1,756
Printing	493	424
Utilities	67	217
Communications	5,880	4,688
Equipment rental	6,389	5,900
Maintenance of property	4,053	19,494
Professional fees	11,376	6,098
Insurance	61,563	63,469
Office supplies	8,583	5,939
Uniforms	913	--
Vehicle supplies	3,458	6,725
Travel	18,060	9,287
Contract payments	--	9,150
Assessors compensation	37,214	36,649
Pension contribution	<u>28,198</u>	<u>26,309</u>
Coteau fire station:		
Advertising and dues	20	--
Utilities	3,344	4,249
Communications	819	829
Maintenance of property	13,500	10,146
Bunker gear	<u>2,478</u>	<u>2,774</u>
	<u>449,407</u>	<u>415,223</u>

(Continued)



IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
FIRE PROTECTION DISTRICT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Lydia Fire Station:		
Advertising and dues	\$ 83	\$ 40
Utilities	2,331	2,291
Communications	1,386	1,259
Maintenance of property	9,512	12,375
Bunker gear	<u>1,968</u>	<u>540</u>
	<u>15,280</u>	<u>16,505</u>
 Belaire-Olivier-Morbihan Fire Station:		
Utilities	3,228	3,720
Communications	1,121	1,723
Maintenance of property	19,419	15,350
Office supplies	190	64
Bunker gear	<u>3,792</u>	<u>1,374</u>
	<u>27,750</u>	<u>22,231</u>
 Rynella Fire Station:		
Advertising and dues	75	--
Utilities	3,147	2,580
Communications	1,455	1,327
Maintenance of property	16,470	12,801
Bunker gear	1,896	355
Grant-rural development	<u>9,359</u>	<u>--</u>
	<u>32,402</u>	<u>17,063</u>
 Grand Marais Fire Station:		
Utilities	1,863	2,220
Communications	613	684
Maintenance of property	12,563	14,197
Rentals	54	--
Bunker gear	<u>761</u>	<u>764</u>
	<u>15,854</u>	<u>17,865</u>
 Capital improvements:		
Maintenance of property	<u>6,816</u>	<u>35,327</u>
	<u>6,816</u>	<u>35,327</u>
 Town of Delcambre Fire Station:		
Maintenance of property	10,880	8,496
Office supplies	--	1,756
Bunker gear	<u>597</u>	<u>382</u>
	<u>11,477</u>	<u>10,634</u>
 City of Jeanerette Fire Station:		
Maintenance of property	4,723	20,303
Office supplies	--	669
Bunker gear	<u>2,367</u>	<u>584</u>
	<u>7,090</u>	<u>21,556</u>

(Continued)

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
FIRE PROTECTION DISTRICT MAINTENANCE

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Village of Loreauville Fire Station:		
Utilities	\$ 283	\$ --
Rentals	16	114
Maintenance of property	8,374	13,144
Office supplies	--	164
Travel	--	100
	<u>8,673</u>	<u>13,522</u>
Coteau Sub-station:		
Maintenance of property	<u>407</u>	<u>437</u>
	407	437
Fire District Station:		
Advertising and dues	20	--
Utilities	8,045	7,282
Communications	2,869	3,014
Maintenance of property	13,289	12,649
Bunker gear	5,147	3,867
	<u>29,370</u>	<u>26,812</u>
Rynella Sub-station:		
Utilities	191	425
Maintenance of property	<u>265</u>	<u>527</u>
	456	952
Contingencies	<u>2,705</u>	<u>--</u>
Total public safety	627,848	616,125
Capital outlay	<u>53,780</u>	<u>14,360</u>
Total expenditures	<u>681,628</u>	<u>630,485</u>
Excess of revenues over expenditures	<u>444,969</u>	<u>401,587</u>
Other financing uses:		
Operating transfers out	<u>(122,875)</u>	<u>(108,313)</u>
Total other financing uses	<u>(122,875)</u>	<u>(108,313)</u>
Excess of revenues over expenditures and other uses	322,094	293,274
Fund balance, beginning	<u>1,696,516</u>	<u>1,403,242</u>
Fund balance, ending	<u>\$ 2,018,610</u>	<u>\$ 1,696,516</u>
See Notes to Financial Statements.		

IBERIA PARISH GOVERNMENT  
 COMPONENT UNIT  
 COMMUNICATIONS DISTRICT

STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE  
 Year Ended December 31, 1998  
 With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Fees, charges, commissions	\$ 384,088	\$ 287,305
Interest	48,685	4,553
Miscellaneous	<u>165</u>	<u>153</u>
Total revenues	<u>432,938</u>	<u>292,011</u>
Expenditures:		
Current operations -		
Public safety:		
Communications -		
Employee benefits	136	122
Advertising and dues	1,033	1,241
Printing	49	--
Communications	11,585	625
Telephone services	60,460	64,591
Maintenance of property	9,275	9,240
Professional services	78,036	3,707
Insurance	5,781	5,125
Office supplies	1,086	1,167
Travel	2,225	3,841
Grants	--	30,000
Total public safety	<u>169,666</u>	<u>119,659</u>
Debt service -		
Principal payments	--	26,387
Interest payments	--	126
Total debt service	<u>--</u>	<u>26,513</u>
Capital outlay	<u>11,915</u>	<u>4,960</u>
Total expenditures	<u>181,581</u>	<u>151,132</u>
Excess of revenues over expenditures	<u>251,357</u>	<u>140,879</u>
Other financing sources (uses):		
Proceeds from issuance of certificates of indebtedness	1,001,087	--
Operating transfers (out)	<u>(75,606)</u>	<u>(50,619)</u>
Total other financing sources (uses)	<u>925,481</u>	<u>(50,619)</u>
Excess of revenues and other sources over expenditures and other uses	1,176,838	90,260
Fund balance, beginning	<u>180,083</u>	<u>89,823</u>
Fund balance, ending	<u>\$ 1,356,921</u>	<u>\$ 180,083</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
RECREATION AND PLAYGROUND BOARD

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Taxes -		
Sales and use	\$1,141,502	\$1,005,628
Intergovernmental -		
Federal	--	3,919
State:		
Other state funds	--	22,500
Fees, charges, commissions	63,010	45,209
Interest	37,163	26,585
Miscellaneous	<u>19,958</u>	<u>45,489</u>
Total revenues	<u>1,261,633</u>	<u>1,149,330</u>
Expenditures:		
Current Operations -		
Culture and recreation:		
Personnel services	363,286	322,545
Parochial retirement system	20,174	17,683
Professional services	30,747	34,754
Insurance	111,013	96,343
Utilities	68,045	82,000
Office supplies	2,736	2,484
Dues and subscriptions	2,801	4,735
Printing	478	305
Equipment rental	6,130	5,010
Vehicles and other equipment	27,698	32,701
Repairs and maintenance	79,990	39,872
Travel	2,307	5,771
Collection costs	17,181	10,998
Communications	14,137	12,948
Concessions	13,434	12,042
Uniforms	407	1,248
Education and recreation	<u>19,329</u>	<u>18,990</u>
Total culture and recreation	779,893	700,429
Capital outlay	<u>436,652</u>	<u>238,506</u>
Total expenditures	<u>1,216,545</u>	<u>938,935</u>
Excess of revenues over expenditures	<u>45,088</u>	<u>210,395</u>
Other financing sources (uses):		
Operating transfers in	10,000	28,000
Operating transfers (out)	<u>(5,200)</u>	<u>(5,025)</u>
Total other financing sources	<u>4,800</u>	<u>22,975</u>
Excess of revenues and other sources over expenditures and other uses	49,888	233,370
Fund balance, beginning	<u>667,378</u>	<u>434,008</u>
Fund balance, ending	<u>\$ 717,266</u>	<u>\$ 667,378</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
TOURIST COMMISSION

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Revenues:		
Taxes -		
Sales and use	\$ 94,317	\$ 92,775
Intergovernmental -		
State:		
State revenue sharing, net	128,093	115,825
Interest	16,480	13,079
Miscellaneous	<u>835</u>	<u>1,189</u>
Total revenues	<u>239,725</u>	<u>222,868</u>
Expenditures:		
Current operations -		
Economic development and assistance:		
Personal services	58,217	58,792
Employee benefits	6,686	6,715
Advertising and dues	2,444	2,398
Printing	3,542	657
Utilities	2,453	2,522
Communications	3,383	2,495
Maintenance of property	5,482	4,229
Professional services	454	361
Insurance	4,801	4,262
Office supplies	6,775	8,095
Travel	15,975	12,023
Publicity promotion	<u>41,070</u>	<u>32,988</u>
Total economic development and assistance	151,282	135,537
Capital outlay	<u>26,683</u>	<u>7,991</u>
Total expenditures	<u>177,965</u>	<u>143,528</u>
Excess of revenues over expenditures	<u>61,760</u>	<u>79,340</u>
Other financing uses:		
Operating transfers out	<u>(2,905)</u>	<u>(2,618)</u>
Total other financing uses	<u>(2,905)</u>	<u>(2,618)</u>
Excess of revenues over expenditures and other uses	58,855	76,722
Fund balance, beginning	<u>351,644</u>	<u>274,922</u>
Fund balance, ending	<u>\$ 410,499</u>	<u>\$ 351,644</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
RECREATION DISTRICT NO. 8

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	General Fund	Debt Service	Totals	
			1998	1997
Revenues:				
Taxes -				
Ad valorem	\$ 28,445	\$ --	\$ 28,445	\$ 28,155
Intergovernmental -				
State:				
State revenue sharing, net	6,436	--	6,436	6,659
Interest	<u>3,745</u>	<u>472</u>	<u>4,217</u>	<u>3,771</u>
Total revenues	<u>38,626</u>	<u>472</u>	<u>39,098</u>	<u>38,585</u>
Expenditures:				
Current Operations -				
General government:				
Finance and administrative -				
Assessors' fees and retirement	2,053	6	2,059	2,043
Total general government	<u>2,053</u>	<u>6</u>	<u>2,059</u>	<u>2,043</u>
Culture and recreation:				
Advertisement	--	--	--	32
Professional fees	279	--	279	272
Office supplies	15	--	15	14
Total culture and recreation	<u>294</u>	<u>--</u>	<u>294</u>	<u>318</u>
Debt service -				
Principal	--	1,000	1,000	1,000
Interest	--	450	450	550
Total debt service	<u>--</u>	<u>1,450</u>	<u>1,450</u>	<u>1,550</u>
Total expenditures	<u>2,347</u>	<u>1,456</u>	<u>3,803</u>	<u>3,911</u>
Excess (deficiency) of revenues over expenditures	36,279	(984)	35,295	34,674
Other financing uses:				
Operating transfers out	<u>(546)</u>	<u>--</u>	<u>(546)</u>	<u>(536)</u>
Total other financing uses	<u>(546)</u>	<u>--</u>	<u>(546)</u>	<u>(536)</u>
Excess (deficiency) of revenues over expenditures and other uses	35,733	(984)	34,749	34,138
Fund balance, beginning	<u>136,571</u>	<u>28,751</u>	<u>165,322</u>	<u>131,184</u>
Fund balance, ending	<u>\$ 172,304</u>	<u>\$ 27,767</u>	<u>\$ 200,071</u>	<u>\$ 165,322</u>

See Notes to Financial Statements.

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IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Debt Service		
	Sewerage District No. 1 - 1982	Sewerage District No. 2	Sewerage District No. 4
Revenues:			
Interest	\$ --	\$ --	\$ 1,845
Miscellaneous	--	--	2,000
Total revenues	--	--	3,845
Expenditures:			
Current Operations -			
Public works:			
Sanitation -			
Professional services	--	--	--
Total public works	--	--	--
Total expenditures	--	--	--
Excess of revenues over expenditures	--	--	3,845
Other financing sources (uses):			
Operating transfers from component units	--	--	--
Operating transfers (out) to component units	--	--	--
Total other financing sources (uses)	--	--	--
Excess of revenues and other sources over expenditures and other uses	--	--	3,845
Fund balance (deficit), beginning	6,534	(11,500)	76,256
Residual equity transfers (out)	(1,256)	--	--
Fund balance (deficit), ending	\$ 5,278	\$ (11,500)	\$ 80,101

See Notes to Financial Statements.

<u>Totals</u>	
<u>1998</u>	<u>1997</u>
\$ 1,845	\$ 2,935
<u>2,000</u>	<u>5,650</u>
<u>3,845</u>	<u>8,585</u>
<u>--</u>	<u>423</u>
<u>--</u>	<u>423</u>
<u>--</u>	<u>423</u>
<u>3,845</u>	<u>8,162</u>
<u>--</u>	<u>9,750</u>
<u>--</u>	<u>(9,750)</u>
<u>--</u>	<u>--</u>
3,845	8,162
71,290	118,112
<u>(1,256)</u>	<u>(54,984)</u>
<u>\$ 73,879</u>	<u>\$ 71,290</u>

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Sewerage District No. 1	Waterworks District No. 1
Operating revenues:		
Rent revenue	\$ --	\$ --
Charges for services	750,549	--
Other revenues	49	--
Total operating revenues	<u>750,598</u>	<u>--</u>
Operating expenses:		
Water services	--	46,465
Sewerage services	713,151	--
Salaries and related expenses	--	--
Printing	--	--
Professional fees	--	--
Supplies	--	--
Other services and expenses	--	--
Insurance	--	--
Repairs and maintenance	--	--
Utilities expense	--	--
Depreciation and amortization	307,534	7,885
Provision for doubtful accounts	--	--
Total operating expenses	<u>1,020,685</u>	<u>54,350</u>
Operating income (loss)	<u>(270,087)</u>	<u>(54,350)</u>
Nonoperating revenues (expenses):		
Interest	33,949	11
Sales of assets	92	--
Operating grants	--	46,465
Other income (expense)	30,850	--
Interest expense	(17,299)	--
Grant expenses	--	--
Total nonoperating revenues (expenses)	<u>47,592</u>	<u>46,476</u>
Income (loss) before operating transfers	<u>(222,495)</u>	<u>(7,874)</u>
Other financing sources (uses):		
Transfers in from other component units	12,821	--
Transfers (out) to primary government	(7,000)	--
Transfers (out) to other component units	(12,821)	--
Total other financing (uses)	<u>(7,000)</u>	<u>--</u>
Net income (loss)	<u>(229,495)</u>	<u>(7,874)</u>
Depreciation on fixed assets acquired with contributed capital from grants	176,263	--
Retained earnings (deficit), beginning	(698,726)	125,504
Residual equity transfers in	<u>1,256</u>	<u>--</u>
Retained earnings (deficit), ending	<u>\$ (750,702)</u>	<u>\$ 117,630</u>
See Notes to Financial Statements.		

Iberia Parish Airport Authority	Iberia Medical Center	Acadiana Fairgrounds	Totals	
			1998	1997
\$ 582,579	\$ ..	\$ ..	\$ 582,579	\$ 544,798
--	29,503,655	--	30,234,204	35,456,594
<u>53,256</u>	<u>179,921</u>	<u>1,400</u>	<u>234,626</u>	<u>253,787</u>
<u>635,835</u>	<u>29,683,576</u>	<u>1,400</u>	<u>31,071,409</u>	<u>36,255,179</u>
--	--	--	66,465	26,641
--	--	--	713,151	576,594
173,728	16,154,281	--	16,328,009	16,287,763
--	--	1,300	1,300	--
20,470	--	--	20,470	18,827
45,957	11,531,024	48	11,577,029	12,950,623
48,660	--	--	48,660	42,474
36,245	--	--	36,245	32,115
68,318	--	--	68,318	85,873
35,286	--	--	35,286	33,424
224,845	2,015,156	--	2,555,420	2,347,896
--	<u>4,029,250</u>	--	<u>4,029,250</u>	<u>3,017,043</u>
<u>653,509</u>	<u>33,729,711</u>	<u>1,348</u>	<u>35,359,603</u>	<u>35,419,273</u>
<u>(17,674)</u>	<u>(4,046,135)</u>	<u>52</u>	<u>(4,388,194)</u>	<u>835,906</u>
155,318	287,387	--	476,665	439,755
--	--	--	92	87,200
262,875	--	--	309,340	248,773
(35,684)	81,227	--	76,393	139,993
(171,037)	(636,891)	--	(825,227)	(1,033,255)
<u>(257,872)</u>	--	--	<u>(257,872)</u>	<u>(248,771)</u>
<u>(46,400)</u>	<u>(268,277)</u>	--	<u>(220,609)</u>	<u>(366,305)</u>
<u>(64,074)</u>	<u>(4,314,412)</u>	<u>52</u>	<u>(4,608,803)</u>	<u>469,601</u>
--	--	--	12,821	--
(2,400)	--	--	(9,400)	(13,300)
--	--	--	(12,821)	--
<u>(2,400)</u>	--	--	<u>(9,400)</u>	<u>(13,300)</u>
<u>(66,474)</u>	<u>(4,314,412)</u>	<u>52</u>	<u>(4,618,203)</u>	<u>456,301</u>
164,937	--	--	341,200	344,062
881,840	15,148,344	--	15,456,962	14,601,615
--	--	--	1,256	54,984
<u>\$ 980,303</u>	<u>\$ 10,833,932</u>	<u>\$ 52</u>	<u>\$ 11,181,215</u>	<u>\$ 15,456,962</u>

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
SEWERAGE DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Sewerage District No. 1	Sewerage District No. 1 - Port of Iberia	1998	1997
Operating revenues:				
Charges for services	\$ 661,491	\$ 89,058	\$ 750,549	\$ 722,527
Miscellaneous	49	--	49	--
Total operating revenues	<u>661,540</u>	<u>89,058</u>	<u>750,598</u>	<u>722,527</u>
Operating expenses:				
Sewerage services -				
Personal services	164,887	24,918	189,805	173,498
Employee benefits	63,483	8,882	72,365	52,881
Advertising and dues	1,513	--	1,513	2,302
Printing	494	--	494	567
Utilities	43,890	13,236	57,126	48,932
Communications	5,167	478	5,645	5,004
Rentals	2,343	401	2,744	1,905
Maintenance of property	49,324	9,521	58,845	76,092
Professional services	50,574	4,664	55,238	47,437
Laboratory testing services	2,100	1,580	3,680	20,598
Insurance	21,094	657	21,751	--
Office supplies	3,016	661	3,677	2,445
Travel	1,300	--	1,300	1,145
Lease payments	5,530	--	5,530	5,530
Contract payments	46,850	--	46,850	--
Plant operation - City	<u>186,588</u>	<u>--</u>	<u>186,588</u>	<u>138,258</u>
Total sewerage services	<u>648,153</u>	<u>64,998</u>	<u>713,151</u>	<u>576,594</u>
Depreciation and amortization	<u>306,122</u>	<u>3,412</u>	<u>307,534</u>	<u>306,529</u>
Total operating expenses	<u>952,275</u>	<u>68,410</u>	<u>1,020,685</u>	<u>883,123</u>
Operating income (loss)	<u>(290,735)</u>	<u>20,648</u>	<u>(270,087)</u>	<u>(160,596)</u>
Nonoperating revenues (expenses):				
Nonoperating grants	30,850	--	30,850	--
Sales of assets	92	--	92	7,200
Interest revenue	32,398	1,551	33,949	38,706
Interest expense	<u>(16,593)</u>	<u>(706)</u>	<u>(17,299)</u>	<u>(15,123)</u>
Total nonoperating revenues	<u>46,747</u>	<u>845</u>	<u>47,592</u>	<u>30,783</u>
Income (loss) before operating transfers	<u>(243,988)</u>	<u>21,493</u>	<u>(222,495)</u>	<u>(129,813)</u>
Other financing sources (uses):				
Operating transfers in	12,821	--	12,821	--
Operating transfers (out)	<u>(6,000)</u>	<u>(13,821)</u>	<u>(19,821)</u>	<u>(5,900)</u>
Total other financing sources (uses)	<u>6,821</u>	<u>(13,821)</u>	<u>(7,000)</u>	<u>(5,900)</u>
Net income (loss)	<u>(237,167)</u>	<u>7,672</u>	<u>(229,495)</u>	<u>(135,713)</u>
Depreciation on fixed assets acquired with contributed capital from grants	176,263	--	176,263	178,171
Retained earnings (deficit), beginning	(755,951)	57,225	(698,726)	(796,168)
Residual equity transfer in	<u>1,256</u>	<u>--</u>	<u>1,256</u>	<u>54,984</u>
Retained earnings (deficit), ending	<u>\$ (815,599)</u>	<u>\$ 64,897</u>	<u>\$ (750,702)</u>	<u>\$ (698,726)</u>

See Notes to Financial Statements.

IBERIA PARISH GOVERNMENT  
 COMPONENT UNIT  
 WATERWORKS DISTRICT NO. 1

STATEMENT OF REVENUES, EXPENSES AND  
 CHANGES IN RETAINED EARNINGS  
 Year Ended December 31, 1998

With Comparative Totals for Year Ended December 31, 1997

	<u>1998</u>	<u>1997</u>
Operating expenses:		
Water services:		
Water purchases	\$ 46,465	\$ ..
Accounting and auditing	..	625
Office supplies	..	151
Refunds to customers	..	25,582
Directors' fees	..	283
	<u>46,465</u>	<u>26,641</u>
Depreciation and amortization	<u>7,895</u>	<u>7,895</u>
Total operating expenses	<u>54,350</u>	<u>34,526</u>
Operating (loss)	<u>(54,350)</u>	<u>(34,526)</u>
Nonoperating revenues (expenses):		
Interest	11	217
Operating grant	46,465	56,571
Grant expenses	..	(56,571)
	<u>46,476</u>	<u>217</u>
Total nonoperating revenues	<u>(7,874)</u>	<u>(34,309)</u>
Net (loss)	<u>125,504</u>	<u>159,813</u>
Retained earnings, beginning	\$ 117,630	\$ 125,504
Retained earnings, ending		
See Notes to Financial Statements.		

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IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Sewerage District No. 1	Waterworks District No. 1
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating (loss)	\$ (270,087)	\$ (54,350)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities		
Depreciation and amortization	307,534	7,885
Change in assets and liabilities:		
(Increase) decrease in:		
Receivables, net	(7,562)	..
Due from primary government	(253)	..
Due from other component units	8,984	..
Due from other governmental units	(30,850)	..
Due from third party payors	..	..
Inventory	..	..
Other assets	..	..
Increase (decrease) in:		
Accounts payable	6,120	4,432
Accrued payroll and payroll taxes	..	..
Due to primary government	8,008	..
Due to third party payors	..	..
Due to other governmental units	(35,236)	..
Accrued compensated absences	1,514	..
Other accrued expenses	..	..
Other liabilities	..	..
Net cash provided by (used in) operating activities	<u>(11,828)</u>	<u>(42,033)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Operating grants received	..	46,465
Other nonoperating income (expense)	30,942	..
Operating transfers in	12,821	..
Operating transfers (out)	(19,821)	..
Residual equity transfers in (out)	1,256	..
Grant disbursements	..	..
Net cash provided by (used in) noncapital financing activities	<u>25,198</u>	<u>46,465</u>



Iberia Parish Airport Authority	Iberia Medical Center	Acadiana Fairgrounds	Totals	
			1998	1997
\$ (17,674)	\$ (4,046,135)	\$ 52	\$ (4,388,194)	\$ 835,906
224,845	2,015,156	--	2,555,420	2,347,896
32,579	4,222,463	--	4,247,480	(1,904,251)
67	--	--	(186)	11
--	--	--	8,984	(16,184)
(31,855)	--	--	(62,705)	71,177
--	--	--	--	701,153
--	(196,373)	--	(196,373)	(201,797)
--	87,692	--	87,692	(368,284)
10,526	429,786	--	450,864	431,528
--	(164,497)	--	(164,497)	198,449
(2,924)	--	--	5,084	(13,634)
--	653,000	--	653,000	--
--	--	--	(35,236)	(163)
--	(233,304)	--	(231,790)	77
--	(59,926)	--	(59,926)	350,649
834	--	--	834	21,299
<u>216,398</u>	<u>2,707,862</u>	<u>52</u>	<u>2,870,451</u>	<u>2,451,832</u>
262,875	--	--	309,340	248,773
(35,684)	--	--	(4,742)	2,200
--	--	--	12,821	--
(2,400)	--	--	(22,221)	(8,300)
--	--	--	1,256	54,984
<u>(257,872)</u>	<u>--</u>	<u>--</u>	<u>(257,872)</u>	<u>(248,771)</u>
<u>(33,081)</u>	<u>--</u>	<u>--</u>	<u>38,582</u>	<u>48,856</u>

(Continued)

IBERIA PARISH GOVERNMENT  
ALL COMPONENT UNITS

COMBINING STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Sewerage District No. 1	Waterworks District No. 1
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Purchase of property, plant and equipment	\$ (354,072)	\$ ..
Principal payments on capital leases	(4,747)	..
Principal payments on debts	..	..
Interest paid on notes and capital leases	(17,299)	..
Proceeds from Capital Lease Obligations	..	..
Proceeds from long-term borrowings	..	..
Proceeds from revenue bonds	85,845	..
Nonoperating grants received	..	..
Net cash provided by (used in) capital and related financing activities	<u>(290,273)</u>	<u>..</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of investments	..	..
Maturity of investments	321,000	..
Interest on investments	33,949	11
Net rental receipts (expenses)	..	..
Net cash provided by (used in) investing activities	<u>354,949</u>	<u>11</u>
Net increase (decrease) in cash and cash equivalents	78,046	4,443
Cash and cash equivalents:		
Beginning	<u>243,612</u>	<u>0</u>
Ending	<u>\$ 321,658</u>	<u>\$ 4,451</u>
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>		
Cash payments for interest	<u>\$ 16,403</u>	<u>\$ ..</u>

**SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING/FINANCING ACTIVITIES**

Airport Authority

During the year, 203.5 acres of land with an estimated fair market value of \$508,750 were acquired from the federal government.

See Notes to Financial Statements.

Iberia Parish Airport Authority	Iberia Medical Center	Acadiane Fairgrounds	Totals	
			1998	1997
\$ (450,534)	\$ (7,407,646)	\$ --	\$(8,212,252)	\$(5,616,212)
--	(51,766)	--	(56,513)	(130,054)
(10,626)	(459,752)	--	(470,378)	(406,171)
(171,037)	(636,891)	--	(825,227)	(1,033,255)
--	1,076,000	--	1,076,000	--
--	--	--	--	12,000,000
4,200,000	--	--	4,285,845	212,740
202,513	--	--	202,513	325,647
<u>3,770,316</u>	<u>(7,480,055)</u>	<u>--</u>	<u>(4,000,012)</u>	<u>5,352,695</u>
(4,189,975)	--	--	(4,189,975)	(4,685,606)
--	2,650,200	--	2,971,200	8,664
155,318	287,387	--	476,665	439,755
--	81,227	--	81,227	139,993
<u>(4,034,657)</u>	<u>3,018,814</u>	<u>--</u>	<u>(660,883)</u>	<u>(4,097,194)</u>
(81,024)	(1,753,379)	52	(1,751,862)	3,756,219
<u>310,238</u>	<u>6,300,860</u>	<u>--</u>	<u>6,854,698</u>	<u>3,098,479</u>
<u>\$ 229,214</u>	<u>\$ 4,547,461</u>	<u>\$ 52</u>	<u>\$ 5,102,836</u>	<u>\$ 6,854,698</u>
<u>\$ 147,937</u>	<u>\$ 696,817</u>	<u>\$ --</u>	<u>\$ 861,157</u>	<u>\$ 677,876</u>

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**IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
SEWERAGE DISTRICT NO. 1**

**COMBINING STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997**

	Sewerage District No. 1	Sewerage District No. 1 - Port of Iberia	Totals	
			1998	1997
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (290,735)	\$ 20,648	\$ (270,087)	\$ (160,596)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation and amortization	304,122	3,412	307,534	306,529
Change in assets and liabilities:				
(Increase) decrease in:				
Receivables, net	(5,267)	(2,295)	(7,562)	(30,606)
Due from primary government	(253)	--	(253)	78
Due from other component units	8,984	--	8,984	(16,184)
Due from other governmental units	(30,850)	--	(30,850)	--
Increase (decrease) in:				
Accounts payable	5,660	460	6,120	15,303
Due to primary government	7,757	251	8,008	(15,270)
Due to other governmental units	(25,236)	(10,000)	(35,236)	(163)
Accrued compensated absences	567	967	1,514	(9,950)
Net cash provided by (used in) operating activities	(25,251)	13,423	(11,828)	89,161
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Other nonoperating income	30,942	--	30,942	7,200
Operating transfers (out)	(6,000)	(13,821)	(19,821)	(5,900)
Operating transfers in	12,821	--	12,821	--
Residual equity transfers in (out)	1,256	--	1,256	54,986
Net cash provided by (used in) noncapital financing activities	39,019	(13,821)	25,198	56,286
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital lease payments	--	(4,747)	(4,747)	--
Purchase of property, plant and equipment	(352,741)	(1,331)	(354,072)	(267,113)
Interest paid	(16,593)	(706)	(17,299)	(15,123)
Proceeds from issuance of revenue bonds	85,845	--	85,845	212,740
Net cash (used in) capital and related financing activities	(283,489)	(6,784)	(290,273)	(69,496)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of investments	--	--	--	(61,000)
Maturity of investments	321,000	--	321,000	8,664
Interest on investments	32,398	1,551	33,949	38,706
Net cash provided by (used in) investing activities	353,398	1,551	354,949	(13,630)
Net increase (decrease) in cash and cash equivalents	83,677	(5,631)	78,046	62,299
Cash and cash equivalents:				
Beginning	199,444	44,168	243,612	181,313
Ending	\$ 283,121	\$ 38,537	\$ 321,658	\$ 243,612

IBERIA PARISH GOVERNMENT  
COMPONENT UNIT  
SEWERAGE DISTRICT NO. 1

COMBINING STATEMENT OF CASH FLOWS - ALL PROPRIETARY FUND TYPES  
Year Ended December 31, 1998  
With Comparative Totals for Year Ended December 31, 1997

	Sewerage District No. 1	Sewerage District No. 1 - Port of Iberia	Totals	
			1998	1997
<b>SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION</b>				
Cash payments for interest	\$ 15,697	\$ 706	\$ 16,403	\$ 10,393
<b>SUPPLEMENTAL DISCLOSURES OF NONCASH INVESTING/FINANCING ACTIVITIES</b>				
Equipment acquired under long-term capital lease obligations	\$ --	\$ --	\$ --	\$ 12,927
See Notes to Financial Statements.				

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COMPLIANCE AND OTHER GRANT INFORMATION

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND INTERNAL  
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

To the Members of the Iberia Parish Council  
New Iberia, Louisiana

We have audited the general purpose financial statements of the Iberia Parish Government, New Iberia, Louisiana, and the combining, individual fund and account group financial statements, as of and for the year ended December 31, 1998, and have issued our report thereon dated May 3, 1999 which was qualified because insufficient audit evidence exists to support the Iberia Parish Government's disclosures with respect to the Year 2000 issue. Except as discussed in the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Iberia Parish Government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the Iberia Parish Government in a separate letter dated May 3, 1999.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Iberia Parish Government's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of the Iberia Parish Government in a separate letter dated May 3, 1999.

This report is intended for the information of the management, the Iberia Parish Council and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poché, Lewis & Dreaux, L.L.P.*

New Iberia, Louisiana

May 3, 1999



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the Iberia Parish Council  
New Iberia, Louisiana

We have audited the compliance of the Iberia Parish Government with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended December 31, 1998. The Iberia Parish Government's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Iberia Parish Government's management. Our responsibility is to express an opinion on the Iberia Parish Government's compliance based on our audit.

Compliance

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Iberia Parish Government's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Iberia Parish Government's compliance with those requirements.

In our opinion, the Iberia Parish Government complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 1998.



Internal Control Over Compliance

The management of the Iberia Parish Government is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Iberia Parish Government's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, the Iberia Parish Council and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poché, Lewis & Meany, L.L.P.*  
New Iberia, Louisiana  
May 3, 1999

## IBERIA PARISH GOVERNMENT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended December 31, 1998

## I. Summary of Auditor's Results

The following summarize the auditor's results in accordance with OMB Circular A-133:

- a. A qualified opinion was issued on the general purpose, combining, individual fund and account group financial statements of the Iberia Parish Government as of and for the year ended December 31, 1998;
- b. The audit did not disclose any reportable conditions in internal control;
- c. The audit did not disclose any noncompliance considered material to the financial statements of the Iberia Parish Government;
- d. The audit did not disclose any items required to be reported under OMB Circular A-133;
- e. An unqualified opinion was issued on compliance for major programs;
- f. The audit did not disclose any audit findings related to federal awards;
- g. The following program was considered to be a major program for the year ended December 31, 1998:

Community Development Block Grant

CFDA# 14.228

- h. \$300,000 was the threshold used to distinguish Type A and Type B programs;
- i. The Iberia Parish Government qualified as a low-risk auditee.

II. Findings in Accordance with Government Auditing Standards

No findings in accordance with Government Auditing Standards were disclosed by the audit.

## III. Findings and Questioned Costs for Federal Awards

No findings or questioned costs related to federal awards were disclosed by the audit.

IBERIA PARISH GOVERNMENT

SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 1998

I. Internal Control and Compliance Material to the Financial Statements

Finding #97-1

Federal deposit insurance and the market value of the pledge of securities owned by the financial institution were still insufficient to cover bank balances as of December 31, 1998. However, the under-secured amount was reduced from \$1,810,586 to \$16,686.

II. Internal Control and Compliance Material to Federal Awards

There were no findings affecting internal control and compliance material to federal awards in the prior year's report.

III. Management Letter

The prior year's report did not include a management letter.

IBERIA PARISH GOVERNMENT

CORRECTIVE ACTION PLAN FOR CURRENT YEAR FINDINGS  
For the Year Ended December 31, 1998

I. Internal Control and Compliance Material to the Financial Statements

There were no findings involving internal control and compliance material to the financial statements.

II. Internal Control and Compliance Material to Federal Awards

There were no findings involving internal control and compliance material to federal awards.

III. Management Letter

See responses in management letter.



OTHER SUPPLEMENTARY INFORMATION

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OTHER SUPPLEMENTARY INFORMATION

Federally Assisted

Programs - In accordance with the Single Audit Act Amendments of 1996 and Office of Management and Budget Circular A-133, a schedule of expenditures of federal awards is presented.

Compensation

Paid to Council

Members - The schedule of compensation paid to Council members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the council members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the council members have elected the monthly payment method of compensation. Under this method, the members of the council receive \$600 per month.

**IBERIA PARISH GOVERNMENT**  
**SCHEDULE EXPENDITURES OF FEDERAL AWARDS**  
 Year Ended December 31, 1998

<u>SOURCE OF FEDERAL ASSISTANCE/ AGENCY NAME</u>	<u>PROGRAM</u>	<u>CFDA NUMBER</u>	<u>AWARD NUMBER</u>	<u>AWARD AMOUNT</u>	<u>FEDERAL REVENUES</u>	<u>FEDERAL EXPENDITURES</u>
<u>U. S. Department of Agriculture</u> Passed through the State Department of Education	Summer Food Service Program	10.559	IPG - SFS	\$ 52,450	\$ 46,062	46,062
<b>Total U. S. Department of Agriculture</b>					<b>46,062</b>	<b>46,062</b>
<u>U. S. Department of Housing and Urban Development</u> Direct Programs	Lower Income Housing Assistance - Certificate Program	14.857	LA 189CE	141,832	130,136	130,136
Passed through other local housing authorities	Voucher Program	14.855	LA 189VO	327,200	278,006	278,006
Passed through the State Department of Housing and Urban Development	Certificate Program	14.857	N/A	N/A	15,560	15,560
Passed through the State Division of Administration Community Development Block Grant Section	HUD Home Program	14.239	M93-DA-22-0200	847,565	48,309	48,309
Passed through the State Department of Social Services	Community Development Block Grant - States Program	14.228	107-800192 107-900357	776,713 600,000	559,250 60	559,250 60
<b>Total U. S. Department of Housing and Urban Development</b>	Emergency Shelter Grant	14.231	4019-370700265 4019-370800505	22,000 25,000	8,553 11,306	8,553 11,306
				<b>1,051,180</b>	<b>1,051,180</b>	<b>1,051,180</b>

(Continued)

IBERIA PARISH GOVERNMENT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Continued)  
Year Ended December 31, 1998

SOURCE OF FEDERAL ASSISTANCE/ AGENCY NAME	PROGRAM	CFDA NUMBER	AWARD NUMBER	AWARD AMOUNT	FEDERAL REVENUES	FEDERAL EXPENDITURES
<u>U. S. Department of Federal Emergency Management Agency</u> Passed through the State Department of Public Safety	Emergency Management Assistance	83.503	N/A	\$ 17,384	\$ 17,384	17,384
<u>Total U. S. Department of Federal Emergency Management Agency</u>					<u>17,384</u>	<u>17,384</u>
<u>U. S. Department of Justice</u> Passed through the Louisiana Commission on Law Enforcement	Drug Court	16.579	96-B8-B.10-0114	32,971	11,089	11,089
Direct Program	Drug Court	N/A	98-DC-VX-0123	397,251	13,205	13,205
Direct Program	Local Law Enforcement Block Grants Program - FY 1997	N/A	97-LB-VX-5041	15,129	15,129	15,129
<u>Total U. S. Department of Justice</u>					<u>39,423</u>	<u>39,423</u>
<u>U. S. Department of Transportation</u> Direct Program	Federal Aviation Administration - Air Traffic Control	N/A	N/A	N/A	222,875	222,872
	Airport Improvement Program	20.106	N/A	N/A	105,971	105,971
<u>Total U. S. Department of Transportation</u>					<u>328,846</u>	<u>328,843</u>
<u>Total Federal Financial Assistance</u>				\$ 1,482,895	\$ 1,482,895	\$ 1,482,892

## IBERIA PARISH GOVERNMENT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
As of and For the Year Ended December 31, 1998

## Note 1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of the Iberia Parish Government. The Iberia Parish Government's reporting entity is defined in Note 1 of Notes to Financial Statements of the Parish's general purpose financial statements. Federal awards received directly from federal agencies, as well as federal awards passed through other governmental agencies, are included on the schedule.

## Note 2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 of Notes to Financial Statements of the Parish's general purpose financial statements.

## Note 3. Relationship to General Purpose Financial Statements

Federal awards revenues are reported in the Parish's general purpose financial statements as follows:

	<u>Federal Sources</u>
General Fund	\$ 98,435
Special Revenue Funds:	
HUD Section 8 Certificate Program	145,696
HUD Section 8 Voucher Program	278,006
HUD Home Program	48,309
Drug Court	24,294
Capital Projects Funds:	
Community Development Block Grant	<u>559,310</u>
	<u>\$1,154,050</u>

## Note 4. Relationship to Federal Financial Reports

Amounts reported in the accompanying schedule agree with the amounts reported in the related federal financial reports.

## Note 5. Major Federal Awards

The dollar threshold of \$300,000 was used to distinguish between Type A and Type B federal programs. For those funds that have matching revenues and state funding, federal expenditures were determined by deducting matching revenues from total expenditures.

## IBERIA PARISH GOVERNMENT

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
As of and For the Year Ended December 31, 1998

## Note 6. Subrecipients

Of the federal expenditures presented in the accompanying schedule, the Iberia Parish Government provided federal awards to subrecipients as follows:

<u>Program</u>	<u>Award Number</u>	<u>Amount Provided to Subrecipients</u>
Local Law Enforcement Block Grants Program FY 1997	97-LB-VX-5041	\$ 15,129



## IBERIA PARISH GOVERNMENT

SCHEDULE OF COMPENSATION PAID TO COUNCIL MEMBERS  
Year Ended December 31, 1998

Arthur Alexander	\$ 7,200
Curtis J. Boudoin	7,200
Bernard Broussard	7,200
Caesar Comeaux	7,200
Ronald Dressel	7,200
Jerome Fitch	7,200
Ray Fremin, Jr.	7,200
Jacklin Gerac - Dudley	7,200
George T. Gros	7,200
Naray Hulin	7,200
Carl Meche	7,200
Stanley J. Small	7,200
James Stein	7,200
D. Barry Verret	<u>7,200</u>
Total	<u>\$ 100,800</u>



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May 3, 1999

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New Iberia, Louisiana

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During our audit of the financial statements of the Iberia Parish Government as of and for the year ended December 31, 1998, we developed the attached items which we believe merit your attention.

The comments and suggestions outlined on the following pages are being presented for your consideration as ways in which operating procedures may be improved. We will be happy to discuss in greater detail the items presented. If you have any questions concerning these comments and suggestions, or if we can be of further assistance, please contact us at your convenience.

We wish to express our appreciation for your cooperation during our audit.

Very truly yours,

*Broussard, Poché, Lewis & Breaux, L.L.P.*  
Broussard, Poché', Lewis & Breaux, L.L.P.

*George J. Trappay*  
Partner

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## Deposit

### Finding:

During our audit, it was noted where a check was written from the General Fund to the Public Library Fund on December 22, 1998 and not deposited until January 4, 1999.

### Recommendation:

Under state law, deposits are to be made daily. The Library should take measures to ensure that the law is complied with.

### Response:

Checks written from General Fund for ad valorem taxes received from the Iberia Parish Sheriff's Department will be made by Iberia Parish Government daily. Discussed with Library personnel that, under state law, all deposits are to be made on a daily basis.

## Accounts Receivable and Payable

### Finding:

Upon examining the detailed accounts receivable and payable subsidiaries, it was noted that several funds have old balances included in the total receivables and payables at year end. Additionally, some balance sheet accounts appear to be stagnant from year to year. These items were immaterial from an audit standpoint and were not adjusted.

### Recommendation:

The Iberia Parish Government should take the time prior to year end to resolve these amounts and determine if they should be adjusted.

### Response:

We will thoroughly reconcile all accounts payable and accounts receivable accounts and careful determinations will be made to which of these items are collectable at present time. Any items determined not to be collectable will be written off.

## Unemployment Compensation Fund

### Finding:

In 1994, the Parish began funding its own unemployment compensation. A separate internal service fund was established to account for the interdepartmental charges and claims related to unemployment. During 1998, the other departments were billed a total of approximately \$82,000 while actual claims paid were approximately \$4,300. This has resulted in an accumulation of funds within this internal service fund.

Recommendation:

The Parish should evaluate their method of calculating unemployment compensation charges to other funds. Governmental Accounting Standards Board's Statement No. 10, "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues," allows for a reasonable provision for future catastrophe losses. Charges in excess of the full cost of claims plus the provision for future catastrophe losses should be reported as operating transfers. Fund balance at December 31, 1998 was \$319,482.

Response:

At budget time, careful evaluations will be given to the rate charged to other funds and an adjustment to the rate will be made at that time.

The existing fund balance will be evaluated to determine a reasonable provision for future catastrophe losses and proper action will be taken on any excesses.

Interfund Receivables/Payables

Finding:

We noted where some interfund receivables and/or payables had no activity during 1998. As a result, interfund transactions were not paid off within a reasonable amount of time.

Additionally, annually appropriations are budgeted to transfer monies from Fire Protection to Royalty to pay off an advance. It was noted where the appropriation was not offset against the due from Fire Protection at year end.

Recommendation:

The Parish should pay off interfund receivables and/or payables timely. If the monies are not going to be repaid, then they should be reclassified to operating transfers as long as the funds are available to be used in the manner that they were expended.

An adjustment should be recorded to offset the payment received from Fire Protection against the amount due from Fire Protection.

Response:

Interfund receivables/payables will be analyzed on a quarterly basis, and wherever possible, transfers will be made. All sub units of government that have these interfund receivables/payables will be made aware of the situation and discussion will take place to resolve the situation.

All proper transactions will be recorded in the future in regard to the loan repayment on an annual basis made by the Iberia Parish Fire District #1 Department.

## Fixed Assets and Construction

### Finding:

During our audit of the General Fixed Asset Account Group of the Parish, it was noted where some current year additions were not added to the fixed asset system. Additionally, it was noted where the Parish received a donation of land during 1998 which was not added to the fixed asset system.

While testing construction contracts, it was noted where a contract was overpaid by approximately \$3,500.

Periodically, the Parish enters into lease-purchase agreements for the purchase of vehicles and equipment. When these agreements are initiated, an entry should be recorded in the general ledger to record the execution of a capital lease. During our audit, we noted where these entries had not been made.

### Recommendation:

The Parish should take appropriate measures to ensure that all current year purchases and donations are added to the fixed asset system in the correct year.

Measures should be taken to ensure that contracts are not overpaid.

When lease-purchase agreements are entered into, the Parish should debit capital outlay and credit proceeds from capital lease. Budgets should also be amended if necessary to reflect the revenues and related expenditures in order to remain in compliance with state law.

### Response:

At present, we have in place, proper internal controls for reconciliation of fixed assets when acquired through purchases. Whenever property is acquired through an act of donation, we will require that a copy of the ordinance be forwarded to our general fund fixed asset personnel for proper recordation, which will alleviate the problems in the future.

Library personnel will be instructed to maintain a project file to properly record and keep track of all payments made against the contract price of the project. The Library personnel was contacted and is pursuing reimbursement of the duplicate payment.

We have concurred with the auditors and in the future we will properly record all capital lease purchases as per guidelines.