

*Another Chance, Inc.*

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2727 Louisa Street, Suite #3, New Orleans, Louisiana 70126, (504) 943-7359

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Date: September 18, 1998  
To: Office of Legislative Auditor  
State of Louisiana  
Baton Rouge, Louisiana 70804-9397  
From: Falesia Douglas, Chief Executive Officer *FD*  
Another Chance, Inc.  
2727 Louisa Street, Suite #3  
New Orleans, Louisiana 70126  
Re: Financial Statement

SEP 22 1998  
10:52 AM

Please find attached the financial statements that cover the period *July 1, 1997* September 1997 to June 30, 1998.

*Jo*  
*Please process these FS*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 23 1998

5679

ANOTHER CHANCE, INC.  
BALANCE SHEET  
SEPTEMBER 30, 1997

ASSETS  
-----

UNRESTRICTED FUND:

Cash in Bank - Operating	\$	3,458.04	
Cash in Bank - Payroll		1,800.12	
		-----	
TOTAL UNRESTRICTED FUND	\$		5,258.16

BUILDING FUND:

Equipment	\$	952.54	
		-----	
TOTAL BUILDING FUND	\$		952.54

TOTAL ASSETS			\$	6,210.70
				=====

UNAUDITED

ANOTHER CHANCE, INC.  
BALANCE SHEET  
SEPTEMBER 30, 1997

LIABILITIES AND FUND BALANCE  
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UNRESTRICTED FUND LIABILITIES:

FICA - Social Security	\$	2,315.72	
Federal Income Tax Withheld		1,615.37	
State Income Tax Withheld		740.56	
FICA - Medicare		838.67	
		-----	
TOTAL UNRESTRICTED FUND LIABILITIES	\$		5,510.32

FUND BALANCES:

Fund balance (central)	\$	36,516.55	
EXCESS OF SUPP AND REV OVER EX	(	35,816.17)	
		-----	
TOTAL FUND BALANCES	\$		700.38
			-----
TOTAL LIABILITIES AND FUND BAL	\$		6,210.70
			=====

UNAUDITED

ANOTHER CHANCE, INC.  
 STATEMENT OF SUPPORT, REVENUE, AND EXPENSES  
 FOR THE PERIOD(S)

	07/01/97 - 09/30/97		01/01/97 - 09/30/97	
	ACTUAL \$	Pct %	ACTUAL \$	Pct %
<b>SUPP &amp; REV - UNRESTRICTED FUND:</b>				
Grants	\$ 0.00	0.0%	\$ 0.00	0.0%
Miscellaneous	0.00	0.0	35.00	999.9
TOTAL SUPP & REV - UNRESTRIC	0.00	0.0	35.00	999.9
TOTAL SUPPORT AND REVENUE	0.00	0.0	35.00	999.9
<b>EXPENSES - UNRESTRICTED FUND:</b>				
Program a - Unrestricted	2,432.65	999.9	31,086.07	999.9
TOTAL EXPENSES - UNRESTRICTE	2,432.65	999.9	31,086.07	999.9
EXCESS OF SUPP AND REV OVER	( 2,432.65)	(99.9)	( 31,051.07)	(99.9)

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**ANOTHER CHANCE, INC.**  
**STATEMENT OF SUPPORT, REVENUE & EXPENSES**  
**FOR THE PERIOD**  
**01/01/97-09/30/97**

**SUPPORT & REVENUE-UNRESTRICTED FUND:**

<b>MISCELLANEOUS</b>	<b>35.00</b>
<b>STATE GRANTS</b>	<b>-0-</b>

<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>35.00</b>
	=====

**EXPENSES-UNRESTRICTED FUND:**

<b>SALARIES &amp; WAGES</b>	<b>18,800.04</b>
<b>PAYROLL TAXES</b>	<b>8,027.90</b>
<b>RENT EXPENSE</b>	<b>900.00</b>
<b>OFFICE EXPENSE</b>	<b>2,402.48</b>
<b>MISCELLANEOUS EXPENSE</b>	<b>-0-</b>
<b>TELEPHONE EXPENSE</b>	<b>555.65</b>
<b>BANK SERVICE CHARGES</b>	<b>-0-</b>
<b>ACCOUNTING</b>	<b>400.00</b>

<b>TOTAL EXPENSES-UNRESTRICTED FUND</b>	<b>(31,086.07)</b>
	=====

<b>EXCESS SUPPORT &amp; REVENUE OVER EXPENSES</b>	<b>(31,051.07)</b>
	=====

ANOTHER CHANCE, INC.  
BALANCE SHEET  
DECEMBER 31, 1997

ASSETS  
-----

UNRESTRICTED FUND:

Cash in Bank - Operating	\$	393.15	
Cash in Bank - Payroll		11,889.21	
		-----	
TOTAL UNRESTRICTED FUND	\$		12,282.36

BUILDING FUND:

Equipment	\$	952.54	
		-----	
TOTAL BUILDING FUND	\$		952.54

TOTAL ASSETS			\$	13,234.90
				=====

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ANOTHER CHANCE, INC.  
BALANCE SHEET  
DECEMBER 31, 1997

LIABILITIES AND FUND BALANCE  
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UNRESTRICTED FUND LIABILITIES:

FICA - Social Security	\$	2,400.37
Federal Income Tax Withheld		1,710.59
State Income Tax Withheld		760.45
FICA - Medicare		858.53

TOTAL UNRESTRICTED FUND LIABILITIES \$ 5,729.94

FUND BALANCES:

Fund balance (central)	\$	36,516.55
EXCESS OF SUPP AND REV OVER EX	(	29,011.59)

TOTAL FUND BALANCES \$ 7,504.96

TOTAL LIABILITIES AND FUND BAL \$ 13,234.90  
=====

UNAUDITED

ANOTHER CHANCE, INC.  
 STATEMENT OF SUPPORT, REVENUE, AND EXPENSES  
 FOR THE PERIOD(S)

	10/01/97 - 12/31/97		01/01/97 - 12/31/97	
	ACTUAL \$	Pct %	ACTUAL \$	Pct %
<b>SUPP &amp; REV - UNRESTRICTED FUND:</b>				
Grants	\$ 21,000.00	999.9%	\$ 21,000.00	999.9%
Miscellaneous	0.00	0.0	35.00	999.9
TOTAL SUPP & REV - UNRESTRIC	21,000.00	999.9	21,035.00	999.9
TOTAL SUPPORT AND REVENUE	21,000.00	999.9	21,035.00	999.9
<b>EXPENSES - UNRESTRICTED FUND:</b>				
Program a - Unrestricted	14,195.42	999.9	45,281.49	999.9
TOTAL EXPENSES - UNRESTRICTE	14,195.42	999.9	45,281.49	999.9
EXCESS OF SUPP AND REV OVER	6,804.58	999.9	( 24,246.49)	(99.9)

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**ANOTHER CHANCE, INC.**  
**STATEMENT OF SUPPORT, REVENUE & EXPENSES**  
**FOR THE PERIOD**  
**01/01/97-12/31/97**

**SUPPORT & REVENUE-UNRESTRICTED FUND:**

<b>MISCELLANEOUS</b>	<b>35.00</b>
<b>STATE GRANTS</b>	<b>21,000.00</b>

<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>21,035.00</b>
	=====

**EXPENSES-UNRESTRICTED FUND:**

<b>SALARIES &amp; WAGES</b>	<b>31,915.33</b>
<b>PAYROLL TAXES</b>	<b>8,027.90</b>
<b>RENT EXPENSE</b>	<b>1,200.00</b>
<b>OFFICE EXPENSE</b>	<b>2,687.48</b>
<b>MISCELLANEOUS EXPENSE</b>	<b>-0-</b>
<b>TELEPHONE EXPENSE</b>	<b>1,071.39</b>
<b>BANK SERVICE CHARGES</b>	<b>33.39</b>
<b>ACCOUNTING</b>	<b>400.00</b>

<b>TOTAL EXPENSES-UNRESTRICTED FUND</b>	<b>(45,281.49)</b>
	=====

<b>EXCESS SUPPORT &amp; REVENUE OVER EXPENSES</b>	<b>(24,246.49)</b>
	=====

ANOTHER CHANCE, INC.  
BALANCE SHEET  
MARCH 31, 1998

ASSETS  
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UNRESTRICTED FUND:

Cash in Bank - Operating	\$	681.43	
Cash in Bank - Payroll		24,183.07	
		-----	
TOTAL UNRESTRICTED FUND	\$		24,864.50

BUILDING FUND:

Equipment	\$	952.54	
		-----	
TOTAL BUILDING FUND	\$		952.54

TOTAL ASSETS			\$	25,817.04
				=====

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ANOTHER CHANCE, INC.  
BALANCE SHEET  
MARCH 31, 1998

LIABILITIES AND FUND BALANCE  
-----

UNRESTRICTED FUND LIABILITIES:

FICA - Social Security	\$	2,896.35
Federal Income Tax Withheld		2,274.91
State Income Tax Withheld		877.66
FICA - Medicare		975.20

TOTAL UNRESTRICTED FUND LIABILITIES \$ 7,024.12

FUND BALANCES:

Fund balance (central)	\$	36,516.55
EXCESS OF SUPP AND REV OVER EX	(	17,723.63)

TOTAL FUND BALANCES \$ 18,792.92

TOTAL LIABILITIES AND FUND BAL \$ 25,817.04  
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ANOTHER CHANCE, INC.  
 STATEMENT OF SUPPORT, REVENUE, AND EXPENSES  
 FOR THE PERIOD(S)

	01/01/98 - 03/31/98		01/01/98 - 03/31/98	
	ACTUAL \$	Pct %	ACTUAL \$	Pct %
	-----		-----	
<b>SUPP &amp; REV - UNRESTRICTED FUND:</b>				
Grants	\$ 21,000.00	999.9%	\$ 21,000.00	999.9%
Miscellaneous	0.00	0.0	0.00	0.0
	-----		-----	
TOTAL SUPP & REV - UNRESTRIC	21,000.00	999.9	21,000.00	999.9
	-----		-----	
TOTAL SUPPORT AND REVENUE	21,000.00	999.9	21,000.00	999.9
<b>EXPENSES - UNRESTRICTED FUND:</b>				
Program a - Unrestricted	9,712.04	999.9	9,712.04	999.9
	-----		-----	
TOTAL EXPENSES - UNRESTRICTE	9,712.04	999.9	9,712.04	999.9
	-----		-----	
EXCESS OF SUPP AND REV OVER	11,287.96	999.9	11,287.96	999.9
	=====		=====	

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**ANOTHER CHANCE, INC.**  
**STATEMENT OF SUPPORT, REVENUE & EXPENSES**  
**FOR THE PERIOD**  
**01/01/98-03/31/98**

**SUPPORT & REVENUE-UNRESTRICTED FUND:**

<b>MISCELLANEOUS</b>	- 0 -
<b>STATE GRANTS</b>	21,000.00
<b>TOTAL SUPPORT &amp; REVENUE</b>	21,000.00
	=====

**EXPENSES-UNRESTRICTED FUND:**

<b>SALARIES &amp; WAGES</b>	8,000.32
<b>PAYROLL TAXES</b>	- 0 -
<b>RENT EXPENSE</b>	300.00
<b>OFFICE EXPENSE</b>	100.00
<b>MISCELLANEOUS EXPENSE</b>	549.97
<b>TELEPHONE EXPENSE</b>	139.46
<b>BANK SERVICE CHARGES</b>	22.29
<b>ACCOUNTING</b>	600.00

<b>TOTAL EXPENSES-UNRESTRICTED FUND</b>	<b>9,712.04</b>
	=====

<b>EXCESS SUPPORT &amp; REVENUE OVER EXPENSES</b>	<b>11,287.96</b>
	=====

ANOTHER CHANCE, INC.  
BALANCE SHEET  
JUNE 30, 1998

ASSETS  
-----

UNRESTRICTED FUND:

Cash in Bank - Operating	\$	3,566.97	
Cash in Bank - Payroll		5,472.52	
Savings account		246.69	
		-----	
TOTAL UNRESTRICTED FUND	\$		9,286.18

BUILDING FUND:

Equipment	\$	952.54	
		-----	
TOTAL BUILDING FUND	\$		952.54

TOTAL ASSETS			\$	10,238.72
				=====

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ANOTHER CHANCE, INC.  
BALANCE SHEET  
JUNE 30, 1998

LIABILITIES AND FUND BALANCE  
-----

UNRESTRICTED FUND LIABILITIES:

FICA - Social Security	\$	1,664.10
Federal Income Tax Withheld		812.51
State Income Tax Withheld		758.32
FICA - Medicare		1,113.80

TOTAL UNRESTRICTED FUND LIABILITIES \$ 4,348.73

FUND BALANCES:

Fund balance (central)	\$	36,516.55
EXCESS OF SUPP AND REV OVER EX	(	30,626.56)

TOTAL FUND BALANCES \$ 5,889.99

TOTAL LIABILITIES AND FUND BAL \$ 10,238.72  
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UNAUDITED

ANOTHER CHANCE, INC.  
 STATEMENT OF SUPPORT, REVENUE, AND EXPENSES  
 FOR THE PERIOD(S)

	04/01/98 - 06/30/98		01/01/98 - 06/30/98	
	ACTUAL \$	Pct %	ACTUAL \$	Pct %
<b>SUPP &amp; REV - UNRESTRICTED FUND:</b>				
Grants	\$ 0.00	0.0%	\$ 21,000.00	999.9%
Miscellaneous	0.00	0.0	0.00	0.0
TOTAL SUPP & REV - UNRESTRIC	0.00	0.0	21,000.00	999.9
TOTAL SUPPORT AND REVENUE	0.00	0.0	21,000.00	999.9
<b>EXPENSES - UNRESTRICTED FUND:</b>				
Program a - Unrestricted	12,902.93	999.9	22,614.97	999.9
TOTAL EXPENSES - UNRESTRICTE	12,902.93	999.9	22,614.97	999.9
EXCESS OF SUPP AND REV OVER	( 12,902.93)	(99.9)	( 1,614.97)	(99.9)

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**ANOTHER CHANCE, INC.**  
**STATEMENT OF SUPPORT, REVENUE & EXPENSES**  
**FOR THE PERIOD**  
**01/01/98-06/30/98**

**SUPPORT & REVENUE-UNRESTRICTED FUND:**

MISCELLANEOUS	- 0 -
STATE GRANTS	21,000.00
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>21,000.00</b>
	=====

**EXPENSES-UNRESTRICTED FUND:**

SALARIES & WAGES	16,058.48
PAYROLL TAXES	4,212.31
RENT EXPENSE	600.00
OFFICE EXPENSE	121.00
MISCELLANEOUS EXPENSE	549.97
TELEPHONE EXPENSE	369.54
BANK SERVICE CHARGES	103.67
ACCOUNTING	600.00
<b>TOTAL EXPENSES-UNRESTRICTED FUND</b>	<b>22,614.97</b>
	=====
<b>EXCESS SUPPORT &amp; REVENUE OVER EXPENSES</b>	<b>(1,614.97)</b>
	=====