

RECEIVED
LEGISLATIVE AUDITOR
00 FEB 14 AM 11:37

ACADIA PARISH SCHOOL BOARD

FINANCIAL REPORT

JUNE 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date FEB 23 2000

C O N T E N T S

	Exhibit or Schedule	Page
INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS	-	1 and 3
FINANCIAL STATEMENTS		
Combined balance sheet - all fund types and account groups	A	4-7
Combined statement of revenues, expenditures and changes in fund balances - all governmental fund types	B	8-11
Combined statement of revenues, expenditures and changes in fund balances - budget (GAAP basis) and actual - all governmental fund types	C	12-18
Notes to financial statements	-	19-36
SUPPLEMENTAL INFORMATION SCHEDULES		
Special revenue funds -		
Combining balance sheet	D-1	40-43
Combining schedule of revenues, expenditures, and changes in fund balances	D-2	44-51
Debt service funds -		
Combining balance sheet	E-1	54
Combining schedule of revenues, expenditures, and changes in fund balances	E-2	55
Capital projects fund -		
Combining balance sheet	F-1	58 and 59
Combining schedule of revenues, expenditures, and changes in fund balances	F-2	60 and 61
Agency funds -		
Combining balance sheet	G-1	64
Schedule of changes in deposit balances -		
School activity agency fund	G-2	65
Sales tax agency fund	G-3	66
Basile school district No. 7 agency fund	G-4	67
Schedule of compensation paid board members	1	70
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <u>GOVERNMENT AUDITING STANDARDS</u>	-	71 and 72

C O N T E N T S

	Exhibit or Schedule	Page
REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133	-	73 and 74
Schedule of expenditures of federal awards	2	75-78
Schedule of findings and questioned costs	3	79 and 82
Summary schedule of prior audit findings	4	83 and 84



BROUSSARD, POCHE', LEWIS & BREAU, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

122 East 5th St.
P.O. Drawer 307
Crowley, Louisiana
70527-0307
phone: (337) 783-0650
fax: (337) 783-7238

Other Offices:

Lafayette, LA
(337) 988-4930

Opelousas, LA
(337) 942-5217

Abbeville, LA
(337) 898-1497

New Iberia, LA
(337) 364-4554

Church Point, LA
(337) 684-2855

Eunice, LA
(337) 457-0071

INDEPENDENT AUDITOR'S REPORT

To the Members of the
Acadia Parish School Board
Crowley, Louisiana

We have audited the accompanying general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of Acadia Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of State, Local Governments and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Acadia Parish School Board as of June 30, 1999, and the results of its operations for the year then ended, in conformity with generally accepted accounting principles.

Eugene C. Gilder, CPA*
Donald W. Kelley, CPA*
Herbert Lemoine II, CPA*
Frank A. Stagno, CPA*
Scott J. Broussard, CPA*
L. Charles Abshire, CPA*
Kenneth R. Dugas, CPA*
P. John Blanchet III, CPA*
Stephen L. Lambousy, CPA*
Craig C. Babineaux, CPA*
Peter C. Borrello, CPA*
George J. Trappey III, CPA*
Gregory B. Milton, CPA*
S. Scott Soileau, CPA*
Patrick D. McCarthy, CPA*
Martha B. Wyatt, CPA*
Tray J. Breau, CPA*
Fayette T. Dupre', CPA*

Retired:

Sidney L. Broussard, CPA 1980
Leon K. Poche', CPA 1984
James H. Breau, CPA 1987
Erma R. Walton, CPA 1988
George A. Lewis, CPA* 1992
Geraldine J. Winberly, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1996
Lawrence A. Cramer, CPA* 1999
Michael P. Crochet, CPA* 1999

Members of American Institute of
Certified Public Accountants
Society of Louisiana Certified
Public Accountants

This page is intentionally left blank.

To the Members of the Acadia Parish School Board
Crowley, Louisiana

In accordance with Government Auditing Standards, we have also issued a report dated January 10, 2000 on our consideration of the Acadia Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining, individual fund, and individual account group financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Acadia Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Broussard, Pocke, Lewis & Breaux L.L.P.

Crowley, Louisiana
January 10, 2000

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS

June 30, 1999

With Comparative Totals for June 30, 1998

ASSETS	Governmental Fund Type			
	General <u>Funds</u>	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Capital Projects <u>Fund</u>
Cash and cash equivalents	\$ 1,545,086	\$ 883,588	\$ 33,762	\$ 56,076
Investments, at cost	11,639,638	396,805	669,423	4,635,444
Receivables	290,143	1,199,253	5,626	23
Due from other funds	1,246,608	10,853	-	600
Inventories, at cost	195,388	123,483	-	-
Prepaid deposit	49,312	-	-	-
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Furniture and equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long- term obligations	-	-	-	-
Amount to be provided for accumulated compensated absences	-	-	-	-
Amount to be provided for estimated worker's compensation liability	-	-	-	-
Total assets	<u>\$14,966,175</u>	<u>\$ 2,613,982</u>	<u>\$ 708,811</u>	<u>\$ 4,692,143</u>

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	1999	1998
Agency Funds				
\$ 746,420	\$ -	\$ -	\$ 3,264,932	\$ 4,830,070
-	-	-	17,341,310	13,618,595
293	-	-	1,495,338	1,439,579
-	-	-	1,258,061	1,424,601
-	-	-	318,871	393,199
-	-	-	49,312	40,000
-	966,202	-	966,202	900,408
-	38,437,990	-	38,437,990	35,340,372
-	10,388,761	-	10,388,761	9,532,510
-	-	708,803	708,803	661,424
-	-	8,831,197	8,831,197	9,358,576
-	-	3,387,959	3,387,959	2,743,936
-	-	617,009	617,009	434,697
<u>\$ 746,713</u>	<u>\$49,792,953</u>	<u>\$13,544,968</u>	<u>\$87,065,745</u>	<u>\$80,717,967</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
 June 30, 1999
 With Comparative Totals for June 30, 1998

LIABILITIES AND FUND EQUITY	Governmental Fund Type			
	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Liabilities:				
Accounts payable	\$ 1,009,333	\$ 176,802	\$ 8	\$ 311,148
Retainage payable	59,836	-	-	81,623
Accrued liabilities:				
Payroll taxes and withholdings	888,363	121,332	-	-
Salaries payable	3,990,188	789,819	-	-
Due to other funds	282,858	975,203	-	-
Due to other governments	-	-	-	-
Deferred revenue	-	16,422	-	-
School activity accounts due to others	-	-	-	-
Bonds payable	-	-	-	-
Compensated absences payable	-	-	-	-
Estimated worker's compensation payable	-	-	-	-
Total liabilities	<u>\$ 6,230,578</u>	<u>\$ 2,079,578</u>	<u>\$ 8</u>	<u>\$ 392,771</u>
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Fund balances:				
Reserved for inventory	195,388	123,483	-	-
Reserved for debt service	-	-	708,803	-
Reserved for construction projects	-	-	-	4,299,372
Reserved - other	-	198,760	-	-
Unreserved-undesignated	<u>8,540,209</u>	<u>212,161</u>	<u>-</u>	<u>-</u>
Total fund equity	<u>\$ 8,735,597</u>	<u>\$ 534,404</u>	<u>\$ 708,803</u>	<u>\$ 4,299,372</u>
Total liabilities and fund equity	<u>\$14,966,175</u>	<u>\$ 2,613,982</u>	<u>\$ 708,811</u>	<u>\$ 4,692,143</u>

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	1999	1998
Agency Funds				
\$ 30,429	\$ -	\$ -	\$ 1,527,720	\$ 894,630
-	-	-	141,459	248,402
-	-	-	1,009,695	1,250,682
-	-	-	4,780,007	4,289,394
-	-	-	1,258,061	1,424,601
24,018	-	-	24,018	32,503
-	-	-	16,422	98
692,266	-	-	692,266	615,082
-	-	9,540,000	9,540,000	10,020,000
-	-	3,387,959	3,387,959	2,743,936
-	-	617,009	617,009	434,697
<u>\$ 746,713</u>	<u>\$ -</u>	<u>\$13,544,968</u>	<u>\$22,994,616</u>	<u>\$21,954,025</u>
\$ -	\$49,792,953	\$ -	\$49,792,953	\$45,773,290
-	-	-	318,871	393,199
-	-	-	708,803	661,424
-	-	-	4,299,372	830,092
-	-	-	198,760	103,776
-	-	-	8,752,370	11,002,161
<u>\$ -</u>	<u>\$49,792,953</u>	<u>\$ -</u>	<u>\$64,071,129</u>	<u>\$58,763,942</u>
<u>\$ 746,713</u>	<u>\$49,792,953</u>	<u>\$13,544,968</u>	<u>\$87,065,745</u>	<u>\$80,717,967</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1999

With Comparative Totals for Year Ended June 30, 1998

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Revenues:		
Parish Sources:		
Taxes:		
Ad valorem taxes	\$ 3,213,177	\$ 102,429
Sales and use taxes	4,251,272	-
Sales tax fees	207,079	-
Rentals, leases, and royalties	238,980	-
Tuition	45,645	-
Interest earnings	687,766	33,641
Other	289,063	-
State sources:		
Unrestricted grants-in-aid	32,107,788	-
Restricted grants-in-aid	1,036,452	1,599,643
Federal sources:		
Restricted grants-in-aid	-	9,983,523
Revenue in lieu of taxes	258,349	-
PIP retirement	42,730	-
Other sources	<u>118,156</u>	<u>461,121</u>
Total revenues	<u>\$42,496,457</u>	<u>\$12,180,357</u>
Expenditures:		
Instruction:		
Regular programs	\$21,643,092	\$ 713,148
Special education	4,983,832	1,509,400
Vocational education	1,358,942	-
Special programs	49,003	1,756,172
Other instructional	89,073	346,309
Adult and continuing education programs	52,294	217,750
Supporting services:		
Student services	<u>1,239,107</u>	<u>1,098,981</u>
Subtotals forward	<u>\$29,415,343</u>	<u>\$ 5,641,760</u>

<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Totals (Memorandum Only)</u>	
		<u>1999</u>	<u>1998</u>
\$ 1,146,129	\$ -	\$4,461,735	\$ 4,315,136
-	-	4,251,272	4,464,420
-	-	207,079	214,287
-	-	238,980	395,103
-	-	45,645	29,945
29,011	116,916	867,334	848,073
-	-	289,063	22,980
-	-	32,107,788	30,872,898
-	-	2,636,095	2,244,021
-	-	9,983,523	9,452,790
-	-	258,349	263,282
-	-	42,730	50,622
-	-	<u>579,277</u>	<u>598,407</u>
<u>\$ 1,175,140</u>	<u>\$ 116,916</u>	<u>\$55,968,870</u>	<u>\$53,771,964</u>
\$ -	\$ -	\$22,356,240	\$19,036,505
-	-	6,493,232	5,888,134
-	-	1,358,942	1,213,489
-	-	1,805,175	1,969,603
-	-	435,382	47,371
-	-	270,044	261,869
-	-	<u>2,338,088</u>	<u>2,073,784</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$35,057,103</u>	<u>\$30,490,755</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES (CONTINUED)

Year Ended June 30, 1999

With Comparative Totals for Year Ended June 30, 1998

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Total revenues (totals forwarded)	<u>\$42,496,457</u>	<u>\$12,180,357</u>
Expenditures (continued):		
Supporting services:		
Subtotals forwarded	\$29,415,343	\$ 5,641,760
Instructional staff support	1,337,748	1,063,681
General administration	747,446	38,829
School administration	3,123,916	102,462
Business services	312,705	90,652
Plant services	4,028,570	380,575
Student transportation	2,375,528	93,290
Central services	221,086	5,972
Food services	132,099	4,037,531
Community service programs	18,662	429,321
Indirect cost	-	118,362
Capital outlays	1,840,964	879,567
Debt service:		
Principal retirement	-	-
Interest and bank charges	-	-
Total expenditures	<u>\$43,554,067</u>	<u>\$12,882,002</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,057,610)</u>	<u>\$ (701,645)</u>
Other financing sources (uses):		
Operating transfers in	\$ -	\$ 389,691
Operating transfers out	(693,322)	-
Proceeds from insurance settlement	-	-
	<u>\$ (693,322)</u>	<u>\$ 389,691</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ (1,750,932)	\$ (311,954)
Fund balance, beginning	10,685,090	846,358
Prior period adjustment	<u>(198,561)</u>	<u>-</u>
Fund balance, ending	<u>\$ 8,735,597</u>	<u>\$ 534,404</u>

See Notes to Financial Statements.

<u>Debt Service Funds</u>	<u>Capital Projects Fund</u>	<u>Totals (Memorandum Only)</u>	
		<u>1999</u>	<u>1998</u>
\$ 1,175,140	\$ 116,916	\$55,968,870	\$53,771,964
\$ -	\$ -	\$35,057,103	\$30,490,755
-	-	2,401,429	2,285,440
56,911	-	843,186	775,707
-	-	3,226,378	2,789,542
-	-	403,357	366,663
-	-	4,409,145	4,537,916
-	-	2,468,818	2,493,374
-	-	227,058	257,374
-	-	4,169,630	3,942,089
-	-	447,983	114,118
-	-	118,362	385,908
-	2,890,911	5,611,442	4,502,502
480,000	-	480,000	380,000
590,850	-	590,850	622,833
<u>\$ 1,127,761</u>	<u>\$ 2,890,911</u>	<u>\$60,454,741</u>	<u>\$53,944,221</u>
<u>\$ 47,379</u>	<u>\$ (2,773,995)</u>	<u>\$ (4,485,871)</u>	<u>\$ (172,257)</u>
\$ -	\$ 300,000	\$ 689,691	\$ 1,165,106
-	-	(693,322)	(1,165,106)
-	5,777,025	5,777,025	-
<u>\$ -</u>	<u>\$ 6,077,025</u>	<u>\$ 5,773,394</u>	<u>\$ -</u>
\$ 47,379	\$ 3,303,030	\$ 1,287,523	\$ (172,257)
661,424	797,781	12,990,653	13,188,500
-	198,561	-	(25,591)
<u>\$ 708,803</u>	<u>\$ 4,299,372</u>	<u>\$14,278,176</u>	<u>\$12,990,652</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1999

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ 3,000,000	\$ 3,213,177	\$ 213,177
Sales and use taxes	4,250,000	4,251,272	1,272
Sales tax fees	200,000	207,079	7,079
Rentals, leases, and royalties	238,000	238,980	980
Tuition	25,500	45,645	20,145
Interest earnings	600,000	687,766	87,766
Other	28,600	289,063	260,463
State sources:			
Unrestricted grants-in-aid	32,241,869	32,107,788	(134,081)
Restricted grants-in-aid	799,833	1,036,452	236,619
Federal sources:			
Restricted grants-in-aid	86,000	-	(86,000)
Revenue in lieu of taxes	258,300	258,349	49
PIP retirement	44,500	42,730	(1,770)
Other sources	<u>97,750</u>	<u>118,156</u>	<u>20,406</u>
Total revenues	<u>\$41,870,352</u>	<u>\$42,496,457</u>	<u>\$ 626,105</u>
Expenditures:			
Instruction:			
Regular programs	\$21,536,320	\$21,643,092	\$ (106,772)
Special education	4,980,400	4,983,832	(3,432)
Vocational education	1,393,800	1,358,942	34,858
Special programs	56,850	49,003	7,847
Other instructional	63,000	89,073	(26,073)
Adult and continuing education programs	72,800	52,294	20,506
Supporting services:			
Student services	1,244,200	1,239,107	5,093
Instructional staff support	1,401,036	1,337,748	63,288
General administration	651,100	747,446	(96,346)
School administration	3,159,005	3,123,916	35,089
Business services	<u>323,450</u>	<u>312,705</u>	<u>10,745</u>
Subtotals forward	<u>\$34,881,961</u>	<u>\$34,937,158</u>	<u>\$ (55,197)</u>

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 97,700	\$ 102,429	\$ 4,729	\$ 1,082,000	\$ 1,146,129	\$ 64,129
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
33,600	33,641	41	40,250	29,011	(11,239)
-	-	-	-	-	-
-	-	-	-	-	-
1,674,362	1,599,643	(74,719)	-	-	-
10,612,169	9,983,523	(628,646)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>426,839</u>	<u>461,121</u>	<u>34,282</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$12,844,670</u>	<u>\$12,180,357</u>	<u>\$ (664,313)</u>	<u>\$ 1,122,250</u>	<u>\$ 1,175,140</u>	<u>\$ 52,890</u>
\$ 730,284	\$ 713,148	\$ 17,136	\$ -	\$ -	\$ -
1,709,410	1,509,400	200,010	-	-	-
17,388	-	17,388	-	-	-
1,703,110	1,756,172	(53,062)	-	-	-
513,034	346,309	166,725	-	-	-
-	-	-	-	-	-
217,236	217,750	(514)	-	-	-
-	-	-	-	-	-
1,241,324	1,098,981	142,343	-	-	-
1,046,065	1,063,681	(17,616)	-	-	-
61,399	38,829	22,570	21,100	56,911	(35,811)
108,050	102,462	5,588	-	-	-
<u>93,997</u>	<u>90,652</u>	<u>3,345</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 7,441,297</u>	<u>\$ 6,937,384</u>	<u>\$ 503,913</u>	<u>\$ 21,100</u>	<u>\$ 56,911</u>	<u>\$ (35,811)</u>

(Continued)

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1999

	<u>Capital Projects Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Revenues:			
Parish sources:			
Taxes:			
Ad valorem taxes	\$ -	\$ -	\$ -
Sales and use taxes	-	-	-
Sales tax fees	-	-	-
Rentals, leases, and royalties	-	-	-
Tuition	-	-	-
Interest earnings	106,200	116,916	10,716
Other	-	-	-
State sources:			
Unrestricted grants-in-aid	-	-	-
Restricted grants-in-aid	-	-	-
Federal sources:			
Restricted grants-in-aid	-	-	-
Revenue in lieu of taxes	-	-	-
PIP retirement	-	-	-
Other sources	-	-	-
Total revenues	<u>\$ 106,200</u>	<u>\$ 116,916</u>	<u>\$ 10,716</u>
Expenditures:			
Instruction:			
Regular programs	\$ -	\$ -	\$ -
Special education	-	-	-
Vocational education	-	-	-
Special programs	-	-	-
Other instructional	-	-	-
Adult and continuing education programs	-	-	-
Supporting services:			
Student services	-	-	-
Instructional staff support	-	-	-
General administration	-	-	-
School administration	-	-	-
Business services	-	-	-
Subtotals forward	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
 ALL GOVERNMENTAL FUND TYPES
 Year ended June 30, 1999

	<u>General Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Total revenues (totals forwarded)	<u>\$41,870,352</u>	<u>\$42,496,457</u>	<u>\$ 626,105</u>
Expenditures (continued):			
Subtotals forwarded	\$34,881,961	\$34,937,158	\$ (55,197)
Supporting services (continued):			
Plant services	3,829,800	4,028,570	(198,770)
Student transportation services	2,419,900	2,375,528	44,372
Central services	219,750	221,086	(1,336)
Food services	145,250	132,099	13,151
Community service programs	21,400	18,662	2,738
Indirect cost	-	-	-
Capital outlay	1,807,750	1,840,964	(33,214)
Other	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total expenditures	<u>\$43,325,811</u>	<u>\$43,554,067</u>	<u>\$ (228,256)</u>
Excess (deficiency) of revenues over expenses	<u>\$(1,455,459)</u>	<u>\$(1,057,610)</u>	<u>\$ 397,849</u>
Other financing sources (uses):			
Operating transfers in	\$ -	\$ -	\$ -
Operating transfers out	(690,000)	(693,322)	(3,322)
Proceeds from issuance of bonds	-	-	-
	<u>\$(690,000)</u>	<u>\$(693,322)</u>	<u>\$(3,322)</u>
Excess (deficiency) of revenues over expenditures and other uses	<u>\$(2,145,459)</u>	<u>\$(1,750,932)</u>	<u>\$ 394,527</u>
Fund balance, beginning of year	10,685,090	10,685,090	-
Prior period adjustment	-	(198,561)	(198,561)
Fund balance, end of year	<u>\$ 8,539,631</u>	<u>\$ 8,735,597</u>	<u>\$ 195,966</u>

<u>Special Revenue Funds</u>			<u>Debt Service Funds</u>		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$12,844,670	\$12,180,357	\$ (664,313)	\$ 1,122,250	\$ 1,175,140	\$ 52,890
\$ 7,441,297	\$ 6,937,384	\$ 503,913	\$ 21,100	\$ 56,911	\$ (35,811)
407,061	380,575	26,486	-	-	-
135,770	93,290	42,480	-	-	-
7,330	5,972	1,358	-	-	-
4,220,416	4,037,531	182,885	-	-	-
404,391	429,321	(24,930)	-	-	-
125,839	118,362	7,477	-	-	-
800,803	879,567	(78,764)	-	-	-
-	-	-	-	-	-
-	-	-	480,000	480,000	-
-	-	-	591,496	590,850	646
\$13,542,907	\$12,882,002	\$ 660,905	\$ 1,092,596	\$ 1,127,761	\$ (35,165)
\$ (698,237)	\$ (701,645)	\$ (3,408)	\$ 29,654	\$ 47,379	\$ 17,725
\$ 396,150	\$ 389,691	\$ (6,459)	\$ -	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	-
\$ 396,150	\$ 389,691	\$ (6,459)	\$ -	\$ -	\$ -
\$ (302,087)	\$ (311,954)	\$ (9,867)	\$ 29,654	\$ 47,379	\$ 17,725
846,358	846,358	-	661,424	661,424	-
-	-	-	-	-	-
\$ 544,271	\$ 534,404	\$ (9,867)	\$ 691,078	\$ 708,803	\$ 17,725

ACADIA PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1999

	<u>Capital Projects Fund</u>		
	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
Total revenues (totals forwarded)	\$ 106,200	\$ 116,916	\$ 10,716
Expenditures (continued):			
Subtotals forwarded	\$ -	\$ -	\$ -
Supporting services (continued):			
Plant services	-	-	-
Student transportation services	-	-	-
Central services	-	-	-
Food services	-	-	-
Community service programs	-	-	-
Indirect cost	-	-	-
Capital outlay	3,438,500	2,890,911	547,589
Other	-	-	-
Debt service:			
Principal retirement	-	-	-
Interest and bank charges	-	-	-
Total expenditures	<u>\$ 3,438,500</u>	<u>\$ 2,890,911</u>	<u>\$ 547,589</u>
Excess (deficiency) of revenues over expenses	<u>\$ (3,332,300)</u>	<u>\$ (2,773,995)</u>	<u>\$ 558,305</u>
Other financing sources (uses):			
Operating transfers in	\$ 300,000	\$ 300,000	\$ -
Operating transfers out	-	-	-
Proceeds from insurance settlement	<u>5,777,000</u>	<u>5,777,025</u>	<u>25</u>
	<u>\$ 6,077,000</u>	<u>\$ 6,077,025</u>	<u>\$ 25</u>
Excess (deficiency) of revenues over expenditures and other uses	\$ 2,744,700	\$ 3,303,030	\$ 558,330
Fund balance, beginning of year	797,781	797,781	-
Prior period adjustment	<u>-</u>	<u>198,561</u>	<u>198,561</u>
Fund balance, end of year	<u>\$ 3,542,481</u>	<u>\$ 4,299,372</u>	<u>\$ 756,891</u>

See Notes to Financial Statements.

ACADIA PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Acadia Parish School Board was created by Louisiana Revised Statute (LRS) 17:51 for the purpose of providing free public education for the children within Acadia Parish. The School Board is authorized by LRS 17:81 to establish policies and regulations for its own government that are consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of sixteen (16) members who are elected from districts for a term of four years.

The School Board operates twenty-five schools within the parish with a total enrollment of 10,687 pupils for the year. In conjunction with the regular education programs, some of these schools offer special education and/or adult education programs. Additionally, the School Board provides transportation and school food services for the students.

In April, 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. This codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local governments.

For financial reporting purposes, in conformance with GASB Codification Section 2100, the School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from that of the Acadia Parish School Board.

A. Fund Accounting:

The accounts of the School Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

NOTES TO FINANCIAL STATEMENTS

General Fund:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds:

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds:

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds:

Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

Agency Funds (includes school activity funds):

Agency funds account for assets held as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

B. Basis of Accounting:

Governmental and Agency Funds:

Basis of accounting refers to when revenues and expenditures or expenses are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The governmental and agency funds are maintained on the modified accrual basis of accounting. The governmental funds used the following practices in recording revenues and expenditures:

Revenues:

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable.

Federal and state grants are recorded when the reimbursable expenditures have been incurred.

NOTES TO FINANCIAL STATEMENTS

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31 of each year. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded in the month collected by the School Board.

Interest income on time deposits is recorded when earned.

Revenues from rentals, leases, and oil royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures:

Salaries are recorded as expenditures when earned. Teacher salaries are earned over a nine (9) month period but are paid over a twelve (12) month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period in which they are purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employee (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Commitments under construction contract are recognized as expenditures when earned by the contractor.

Principal and interest on general long-term debt are recognized when due.

Other financing sources (uses):

Transfers between funds which are not expected to be repaid (or any other types, such as capital lease transactions, sale of fixed assets, debt extinguishment, long-term debt proceeds, etc.) are accounted for as other financing sources (uses).

Substantially all other expenditures are recognized when the related fund liability has been incurred.

NOTES TO FINANCIAL STATEMENTS

C. Fixed Assets and Long-Term Obligations:

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

Long-term obligations expected to be financed from governmental funds are accounted for in the general long-term obligations account group, not in the governmental funds.

The two account groups are not funds. They are concerned only with the measurement of financial position, not with measurement of results of operations.

D. Budget Practices:

The proposed budget for the fiscal year ended June 30, 1999, was made available for public inspection at the School Board office on May 20, 1998. A public hearing was held on June 1, 1998, for suggestions and comments from taxpayers, and the proposed budget was formally adopted by the School Board at its regular meeting on July 6, 1998. The budget, which included proposed expenditures and the means of financing them for all governmental funds was published in the official journal 10 days prior to the public hearing.

All appropriations lapse at year end, and any encumbrances outstanding at year end are included in the next year's budget with funds appropriated in that year to finance them. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparability of budget and actual revenues and expenditures. Formal budgetary accounts are integrated into the accounting system during the year as a management control device, excluding the recording of encumbrances.

The School Board is authorized to transfer amounts between line items with any fund. When actual revenues within the General Fund or a Special Revenue Fund are failing to meet estimated annual budgeted revenues by five per cent or more and/or actual expenditures within the General Fund or a Special Revenue Fund are exceeding estimated budgeted expenditures by five per cent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting.

Budgeted amounts included in the accompanying financial statements include the original budget amounts and all subsequent amendments.

NOTES TO FINANCIAL STATEMENTS

E. Encumbrances:

Encumbrance accounting, under which purchase orders are recorded is not employed. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. Cash and Equivalents:

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The School Board May invest in United States Bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. The fiscal agent bank consisted of a consortium of five local banks.

These deposits are stated at cost which approximates market. Under state law, these deposits or the resulting bank balances must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash (bank balances) at June 30, 1999, are secured as follows:

In the aggregate, all cash and time certificates of deposit are secured by federal deposit insurance and/or pledged bank securities.

Bank balances	\$ 6,346,740
Federal deposit insurance	(899,000)
Pledged securities (uncollateralized)	<u>(8,790,076)</u>
(Over) under secured	<u>\$ (3,342,336)</u>

Deposits secured by pledged securities are considered uncollateralized (Category 3) because under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the School Board that the fiscal agent has failed to pay deposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

In addition, the Board had funds on deposit at June 30, 1999 with Louisiana Management Pool (LAMP) in the amount of \$12,088,941 LAMP invests in short-term obligations of U.S. government agencies. The Board also held \$ 4,000,000 of short-term U.S. Treasury notes. At June 30, 1999, the book value of these funds approximated market value.

G. Inventory:

Inventory of the General Fund consists of expendable supplies held for consumption and is valued at cost. The cost is recorded as an expenditure at the time individual inventory items are purchased. The reported inventory is equally offset by a fund balance reserve which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

Inventory of the School Lunch Fund consists of food purchased by the School Board and commodities granted by the United State Department of Agriculture through the Louisiana Department of Education. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All inventory items purchased are valued at the lower of cost (first-in, first-out) or market, and commodities are assigned values based on information provided by the United States Department of Agriculture.

H. Vacation, Sick, and Sabbatical Leave:

All 12 month employees earn from 5 to 15 days of vacation leave each year, depending on length of service with the School Board. Vacation leave can be accumulated up to a maximum of 40 days. Upon retirement or termination of employment, the employee may choose to be paid for any unused accumulated vacation days or convert such days to service credit for retirement purposes. If conversion is chosen, it shall be governed by applicable statutes and/or rules and regulations of the respective retirement system.

All School Board employees earn 10 days of sick leave each year which can be accumulated with limitation. Upon retirement or death, unused accumulated sick leave up to 25 days is paid to the employee or to the employee's estate at the employee's current rate of pay. Under the Louisiana Teachers Retirement System and the Louisiana School Lunch Employees Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service. Under the Louisiana School Employees Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service.

NOTES TO FINANCIAL STATEMENTS

At June 30, 1999, employees of the School Board had accumulated and vested \$3,108,715 of sick leave and \$279,244 of accrued vacation, computed in accordance with GASB Codification Section C60. See Note 12 for additional information.

The cost of leave privileges, computed in accordance with the above codification, is recognized as a current year expenditure in the governmental funds when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death, while the cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

Sabbatical leave may be granted for rest and recuperation and professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as an expenditure of the period in which paid.

I. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the School Board's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

J. Total Columns on Combined Statements

Total columns on the combined statements are captioned Memorandum Only (overview) to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2. Sales Tax

The Acadia Parish School Board is authorized to collect, within Acadia Parish, a one per cent sales and use tax. The proceeds of the tax are dedicated to the payment of salaries of teachers, school bus operators, and all other school employees and for the operation of the public schools in Acadia Parish, including maintenance and improvement of school buildings and sites.

NOTES TO FINANCIAL STATEMENTS

The sales tax department of the School Board is also authorized to collect sales and use taxes levied by various municipalities located in Acadia Parish. The municipalities pay the School Board a one and one-half per cent fee for collecting their sales and use taxes. The collection and distribution of the above sales taxes are accounted for in the Sales Tax Agency Fund.

Note 3. Levied Taxes

The following is a summary of authorized and levied ad valorem taxes for 1998:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Parishwide taxes:		
Constitutional	5.13	5.13
Maintenance	5.00	5.00
School tax	15.89	15.89
District taxes - bond and interest:		
School District:		
No. 6 Church Point	-	36.00
No. 7 5th Ward - debt service	-	37.00
No. 7 5th Ward - maintenance	-	12.89
No. 8 Iota-Egan	-	10.00

Note 4. Prior Period Adjustment

The prior period adjustment reflected in the special revenue funds is comprised of the following:

	<u>Increase (decrease) In Fund Balance</u>
Fifth Ward Bond Construction:	
Due to general fund amount repaid prior to June 30, 1998	\$ 99,347
Church Point Bond Construction:	
Due to general fund amount repaid prior to June 30, 1998	99,214
General Fund:	
Amounts due from other funds repaid prior To June 30, 1997	<u>(198,561)</u>
Net effect on fund balance	<u>\$ -</u>

NOTES TO FINANCIAL STATEMENTS

Note 5. Receivables

The receivables of \$1,495,338 are as follows:

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Capital Projects Funds</u>	<u>Agency Funds</u>
Taxes:					
Ad valorem	\$ 17,685	\$ 187	\$ 5,556	\$ -	\$ -
Grants:					
Federal	-	525,165	-	-	-
State	72,580	667,696	-	-	-
Interest earnings	116,806	6,205	70	23	-
Other	<u>83,072</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>293</u>
Total receivables	<u>\$ 290,143</u>	<u>\$1,199,253</u>	<u>\$ 5,626</u>	<u>\$ 23</u>	<u>\$ 293</u>

Note 6. Due From/To Other Funds

Individual balances due from/to other funds are as follows:

	<u>Due From Other Funds</u>	<u>Due To Other Funds</u>
General Fund	\$1,246,608	\$ 282,858
Special Revenue Funds:		
ESEA Title I	-	126,047
ESEA Title VI	-	678
ESEA Title II	-	14,894
Medicaid - special education	-	32,100
Special Education (PL 94-142)	-	35,539
Preschool	-	484
Job training partnership act	-	2,219
School Lunch Fund	589	135,000
Summer Feeding	-	2,263
Fifth ward maintenance	-	600
CACFP	-	7,787
Headstart	1,666	-
Other State Programs	4,967	559,001
Summer care	3,631	58,591
Capital projects fund:		
Midland tornado	<u>600</u>	<u>-</u>
	<u>\$1,258,061</u>	<u>\$1,258,061</u>

NOTES TO FINANCIAL STATEMENTS

Note 7. Fixed Assets

The changes in general fixed assets follow:

	Balance June 30, <u>1998</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, <u>1999</u>
Land	\$ 900,408	\$ 65,794	\$ -	\$ 966,202
Buildings and improvements	32,917,412	3,944,134	977,514	35,884,032
Construction progress	2,066,678	2,197,676	2,066,678	2,197,676
Furniture and equipment	9,366,298	1,262,536	473,245	10,155,589
Headstart:				
Equipment	166,212	69,560	2,600	233,172
Buildings and improvements	<u>356,282</u>	<u>-</u>	<u>-</u>	<u>356,282</u>
Totals	<u>\$45,773,290</u>	<u>\$ 7,539,700</u>	<u>\$ 3,520,037</u>	<u>\$49,792,953</u>

Note 8. Pension Plans

Substantially all School Board Employees are members of either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Board Employees' Retirement System (LSERS), which are statewide cost sharing multi-employer public employee retirement systems. (The School Lunch Employees Retirement System merged with the Teachers' Retirement System on July 1, 1983.) The School Board's total payroll for the year ended June 30, 1999 was \$36,478,576.

TRSL

Plan description and provisions:

The normal retirement age under this system is 60 years of age with 10 years of service or after 20 years of service regardless of age. After 40 years of service, members no longer contribute to the system, but employer contributions are still required. There are various plans under which a member may retire which offer different combinations of monthly, death and survivor benefits. The system also provides disability benefits and offers a deferred retirement plan. Benefits are established by state statute.

NOTES TO FINANCIAL STATEMENTS

Description of funding policy:

Covered employees are required by statute to contribute 8% of total salaries to the plan; the School Board's requirement is 16.5% of regular salaries. The payroll covered under this plan for the years ended June 30, 1999 was \$28,989,413 of regular salaries and \$258,855 of PIPS salaries. The total contribution for 1999 was \$7,122,372 which consisted of \$2,339,119 from the employees and \$4,783,253 from the School Board.

The contribution requirements for employees who were formerly members of the School Lunch Employees' Retirement System are 9.1% of total salaries for employees and 16.5% for the School Board. These contributions were \$12,640 and \$22,918 respectively, for the year ended June 30, 1999. The payroll covered under this plan totaled \$138,897.

LSERS

Plan description and provisions:

This system provides retirement benefits for nonteacher school employees excluding classified lunch workers. Employees are eligible for retirement at age 60 with 10 years of service, age 55 with 25 years of service, and after 30 years of service, regardless of age.

The maximum retirement benefit is 2-1/2% of the average compensation for the 3 highest consecutive years of service multiplied by the number of years of service, plus a supplementary allowance of \$2 per month for each month of service, not to exceed average final compensation. The supplemental allowance was eliminated for members entering the plan on or after July 1, 1986. Effective for January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971. Disability and survivor benefits are also provided. Members are also eligible to participate in the Deferred Retirement Option Plan (DROP).

Description of policy:

Employee contributions are set by statute at 6.35%. The rate for employer contributions is 6.0%, and is based on the liabilities of the retirement system as shown by the prior year actuarial valuation. The contributions for fiscal year 1999 were \$141,808 from employees and \$134,591 from the School Board, representing 12.35% of the \$2,243,190 payroll covered under this plan.

NOTES TO FINANCIAL STATEMENTS

ARP - Alternate Retirement Plan

Plan description and provisions:

The plan provides certain part-time, seasonal, and temporary employees with tax-advantaged benefits pursuant to Section 457 of the Internal Revenue Code. The plan is funded by employee contributions only and is in lieu of participation in Social Security. Participation is a required condition of employment for all employees not enrolled in a qualified Louisiana Retirement System. All deferred amounts are the property of the Acadia Parish School Board, and the participant's interest in the plan is that of a general creditor of the Acadia Parish School Board. It is the opinion of the School Board's management that the Acadia Parish School Board has no liability for losses under the plan, but does have the duty of due care which would be required of an ordinary prudent investor.

Description of funding policy:

Members of the plan contribute 7.5% of before-tax income. These tax deferred contributions earn interest and may be withdrawn at the time ARP members leave the School Board's employment or retire. Survivor benefits are also provided.

Note 9. Other Employee Benefits

The Acadia Parish School Board provides certain continuing health care and life insurance benefits for its active and retired employees. Substantially all of the School Board's employees become eligible for those benefits if they reach normal retirement age while working for the School Board. Those benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the School Board. The following details the portion of the cost of health care borne by each:

	<u>Monthly Premium</u>	<u>Employer Portion</u>	<u>Employee Portion</u>
<u>Instructional and Support Staff</u>			
Single Employee and one minor dependent Family	\$ 200 346 425	\$ 130 205 246	\$ 70 141 179

NOTES TO FINANCIAL STATEMENTS

	<u>Monthly Premium</u>	<u>Employer Portion</u>	<u>Employee Portion</u>
<u>Retired Employees with Medicare</u>			
Single Retiree and one dependent without Medicare	\$ 122	\$ 82	\$ 40
Retiree and one dependent with Medicare	261	154	107
Retiree and one dependent with Medicare	233	143	90

In regards to life insurance benefits, employees can carry life insurance of up to one and one-half times their salary at the basic Monthly Employer Portion Employee rate of \$.88 per thousand dollars of life insurance. To this, the employer contributes \$.30 per thousand. Upon retirement, life insurance benefits continue.

Note 10. Changes in Agency Fund Balances

A summary of changes in unsettled deposits of the agency funds follows:

	<u>Balance Beginning Of Year</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance End Of Year</u>
School activity	\$ 615,082	\$ 2,673,447	\$ 2,596,263	\$ 692,266
Sales tax	78,604	18,061,005	18,085,598	54,011
Basile School District No. 7	<u>2,789</u>	<u>312,542</u>	<u>315,188</u>	<u>143</u>
Total changes in agency fund unsettled deposits	<u>\$ 696,475</u>	<u>\$21,046,994</u>	<u>\$20,997,049</u>	<u>\$ 746,420</u>

Note 11. Due To Other Governments

The due to other governments of \$24,018 at June 30, 1999, consists of the following:

	<u>Agency Fund</u>
Sales tax collected on behalf of and not yet distributed to:	
Acadia Parish School Board General Fund	<u>\$ 24,018</u>

This page is intentionally left blank.

NOTES TO FINANCIAL STATEMENTS

Note 12. Changes In General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 1999:

	<u>Bonded Debt</u>	<u>Compensated Absences</u>	<u>Estimated Workers Compensation Liability</u>	<u>Total</u>
Long-term obligations at June 30, 1998	\$10,020,000	\$ 2,743,936	\$ 434,697	\$13,198,633
Net increase (decrease) in:				
Compensated absences	-	644,023	-	644,023
Workers compensation	-	-	182,312	182,312
Deductions:				
Bonds retired	<u>(480,000)</u>	<u>-</u>	<u>-</u>	<u>(480,000)</u>
Long-term obligations at June 30, 1999	<u>\$ 9,540,000</u>	<u>\$ 3,387,959</u>	<u>\$ 617,009</u>	<u>\$13,544,968</u>

NOTES TO FINANCIAL STATEMENTS

School Board bonds outstanding at June 30, 1999, consist of school improvement bonds as follows:

<u>School District and Date Of Issue</u>	<u>Original Issue</u>	<u>Interest Rate(s)</u>
Church Point School District No. 6:		
June 1, 1993	\$3,000,000	3.05 - 9.45%
October 1, 1994	\$3,300,000	5.125 - 12%
Fifth Ward School District No. 7:		
March 1, 1997	\$2,750,000	4.50 - 10.00%
Iota-Egan Oilfield Consolidated School District No. 8:		
April 1, 1992	\$2,000,000	5.20 - 10.00%
 Totals		

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the various school districts. At June 30, 1999, the School Board had accumulated \$708,803 in the debt service funds for future debt requirements.

NOTES TO FINANCIAL STATEMENTS

<u>Final Payment Date</u>	<u>Interest To Maturity</u>	<u>Bonds Outstanding</u>
03-01-13	\$ 1,223,890	\$ 2,670,000
03-01-14	1,472,603	2,975,000
03-01-12	994,190	2,585,000
04-01-07	<u>375,918</u>	<u>1,310,000</u>
	<u>\$ 4,066,601</u>	<u>\$ 9,540,000</u>

The bonds are due, by years as follows:

<u>Fiscal Year</u>	<u>Principal Payments</u>	<u>Interest Payments</u>	<u>Total</u>
2000	\$ 510,000	\$ 545,693	\$ 1,055,693
2001	540,000	504,905	1,044,905
2002	580,000	461,335	1,041,335
2003	615,000	414,245	1,029,245
2004	655,000	376,698	1,031,698
Later years	<u>6,640,000</u>	<u>1,763,725</u>	<u>8,403,725</u>
Total	<u>\$ 9,540,000</u>	<u>\$ 4,066,601</u>	<u>\$13,606,601</u>

In accordance with Louisiana Revised Statute 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 25 per cent of the assessed value of taxable property. At June 30, 1999, the statutory limit was \$54,405,463 and outstanding bonded debt totaled \$9,540,000.

Note 13. Litigation and Claims

At June 30, 1999, the School Board is involved in several lawsuits. In the opinion of legal counsel for the School Board, all lawsuits filed against the Acadia Parish School Board fall within the coverage of the insurance policies carried by the School Board and are within the policy limits.

NOTES TO FINANCIAL STATEMENTS

Note 14. Self-Insured Worker's Compensation

The School Board provides worker's compensation coverage to its employees through a partially self-insured plan. The School Board is liable for the first \$200,000 in claims per occurrence per year. The School Board has purchased coverage from an insurance company for all cost above this limit. See Note 12 for additional information.

Note 15. Federally Assisted Programs

The School Board participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material costs.

Note 16. Year 2000 Issue

The Year 2000 issue is the result of shortcomings of many electronic data processing systems and other electronic equipment that may adversely affect the School Board's operations.

The School Board is currently in the "Assessment Phase" for the some of the systems and in the "Remediation Phase" for others.

Because of the unprecedented nature of the Year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until the Year 2000 and thereafter. Management cannot assure that the School Board is or will be completely Year 2000 compliant or that parties with whom the School Board does business will be Year 2000 ready.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1999

SPECIAL REVENUE FUNDS

Elementary and Secondary Education Funds:

Title I of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children which is federally financed, state-administered, and locally operated by the School Board. The Chapter 1 services are provided through various projects which are designed to meet the special needs of educationally deprived children. The activities supplement rather than replace state and locally mandated activities.

Title I Migrant of the Elementary and Secondary Education Act (ESEA) is a program for children of migrant parents which is federally financed, state-administered, and locally operated by the School Board. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Elementary and Secondary Education Act (ESEA) is a program by which the federal government provides funds to the School Board for audio-visual material and equipment.

Education for Economic Security Act Title II Fund:

Title II of the Education for Economic Security Act (EESA) is a program by which the federal government provides funds to the School Board for projects which are designed to improve the skills of teachers and instruction in the areas of mathematics, science, computer learning, and foreign languages and increase the accessibility of such instruction to all students.

Medicaid - Special Education:

The Medicaid - Special Education Fund accounts for monies received for providing testing services to Medicaid-eligible students. The expenditures are restricted to health-related services for special education students.

Special Education (PL 94-142) Fund:

The Special Education (PL 94-142) Fund is a federally financed program of free education in the least restricted environment to children with exceptionalities.

Preschool:

The Preschool Program fund accounts for the administration of a federal grant used for assisting developmentally disabled children from ages three to five. These children are assisted with social, language and motor skills.

(Continued)

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES (CONTINUED)

Year ended June 30, 1999

SPECIAL REVENUE FUNDS

Jobs Training Partnership Act:

The Jobs Training Partnership Act is a program by which the federal government provides funds to establish programs to prepare youth and unskilled adults for entry into the labor force.

School Lunch Fund:

The School Lunch Fund accounts for operations of the school cafeterias where the governing body has decided that periodic determination of revenues earned, expenses incurred, and the amount of subsidies required from state and federal sources is appropriate.

Summer Feeding:

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the program is based on reimbursement and participation.

Fifth Ward Maintenance Fund:

The Fifth Ward Maintenance Fund accounts for proceeds of a property tax levy dedicated to the maintenance of schools and facilities in the Fifth Ward.

Summer Care:

The Summer Care Program fund accounts for the administration of a federal grant used for supplying summer child care to income-eligible parents (employed or in job training at least twenty hours per week) based upon state guidelines.

Headstart Fund:

The Headstart program provides pre-kindergarten classes to at-risk children throughout the parish. Funding is provided through the regional headstart office in Dallas. This fund also accounts for grant funds for the Summer Care Program.

Child and Adult Care Food Program:

The Child and Adult Care Food Program (CACFP) fund accounts for the administration of grant funds received from the U.S. Department of Agriculture to provide a food service program for children in nonresidential child care institutions.

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
June 30, 1999

ASSETS	Elementary and Secondary Education Act			Education For Economic Security Act Title II	Medicaid Special Education
	Title I	Migrant	Title VI		
Cash and cash equivalents	\$365,134	\$ 5,077	\$ -	\$ -	\$ 10,332
Investments	-	-	-	-	-
Receivables	117,094	-	678	24,292	20,000
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$482,228</u>	<u>\$ 5,077</u>	<u>\$ 678</u>	<u>\$ 24,292</u>	<u>\$ 30,332</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ 16,006	\$ 1,092	\$ -	\$ 9,073	\$ 26,246
Salaries and wages payable	289,929	3,420	-	-	-
Accrued withholdings (retirement)	50,246	565	-	325	-
Due to other funds	126,047	-	678	14,894	32,100
Deferred revenue	-	-	-	-	-
Total liabilities	<u>\$482,228</u>	<u>\$ 5,077</u>	<u>\$ 678</u>	<u>\$ 24,292</u>	<u>\$ 58,346</u>
Fund equity:					
Fund balances (deficit):					
Unreserved - undesignated	\$ -	\$ -	\$ -	\$ -	\$ (28,014)
Reserved for inventory	-	-	-	-	-
Reserved - other	-	-	-	-	-
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,014)</u>
Total liabilities and fund equity	<u>\$482,228</u>	<u>\$ 5,077</u>	<u>\$ 678</u>	<u>\$ 24,292</u>	<u>\$ 30,332</u>

Special Education (PL 94-142)	Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Summer Feeding	Fifth Ward Maintenance
\$ 24,724	\$ 5,477	\$ -	\$107,324	\$298,865	\$ -	\$ 2,365
-	-	-	-	200,000	-	196,805
50,433	484	2,219	667,696	29,238	7,714	190
-	-	-	4,967	589	-	-
-	-	-	-	123,483	-	-
<u>\$ 75,157</u>	<u>\$ 5,961</u>	<u>\$ 2,219</u>	<u>\$779,987</u>	<u>\$652,175</u>	<u>\$ 7,714</u>	<u>\$199,360</u>
\$ 8,305	\$ 100	\$ -	\$ 54,828	\$ 17,488	\$ 324	\$ -
26,897	4,559	-	99,106	208,289	-	-
4,416	818	-	13,889	26,245	21	-
35,539	484	2,219	559,001	135,000	2,263	600
-	-	-	16,422	-	-	-
<u>\$ 75,157</u>	<u>\$ 5,961</u>	<u>\$ 2,219</u>	<u>\$743,246</u>	<u>\$387,022</u>	<u>\$ 2,608</u>	<u>\$ 600</u>
\$ -	\$ -	\$ -	\$ 36,741	\$141,670	\$ 5,106	\$ -
-	-	-	-	123,483	-	-
-	-	-	-	-	-	198,760
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,741</u>	<u>\$265,153</u>	<u>\$ 5,106</u>	<u>\$198,760</u>
<u>\$ 75,157</u>	<u>\$ 5,961</u>	<u>\$ 2,219</u>	<u>\$779,987</u>	<u>\$652,175</u>	<u>\$ 7,714</u>	<u>\$199,360</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET (CONTINUED)
June 30, 1999

ASSETS	<u>Summer Care</u>	<u>CACFP</u>
Cash and cash equivalents	\$ 447	\$ 63,732
Investments	-	-
Receivables	99,889	15,846
Due from other funds	3,631	-
Inventory	<u>-</u>	<u>-</u>
 Total assets	 <u>\$ 103,967</u>	 <u>\$ 79,578</u>
 LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 9,543	\$ 17,914
Salaries and wages payable	31,643	-
Accrued withholdings (retirement)	4,190	-
Due to other funds	58,591	7,787
Deferred revenue	<u>-</u>	<u>-</u>
 Total liabilities	 <u>\$ 103,967</u>	 <u>\$ 25,701</u>
Fund equity:		
Fund balances (deficit):		
Unreserved - undesignated	\$ -	\$ 53,877
Reserved for inventory	-	-
Reserved - other	<u>-</u>	<u>-</u>
	<u>\$ -</u>	<u>\$ 53,877</u>
 Total liabilities and fund equity	 <u>\$ 103,967</u>	 <u>\$ 79,578</u>

<u>Headstart</u>	<u>Totals</u>	
	<u>1999</u>	<u>1998</u>
\$ 111	\$ 883,588	\$ 995,054
-	396,805	516,950
163,480	1,199,253	1,192,911
1,666	10,853	8,038
<u>-</u>	<u>123,483</u>	<u>118,214</u>
<u>\$ 165,257</u>	<u>\$2,613,982</u>	<u>\$2,831,167</u>
\$ 15,883	\$ 176,802	\$ 211,371
125,976	789,819	731,819
20,617	121,332	144,417
-	975,203	897,104
<u>-</u>	<u>16,422</u>	<u>98</u>
<u>\$ 162,476</u>	<u>\$2,079,578</u>	<u>\$1,984,809</u>
\$ 2,781	\$ 212,161	\$ 624,368
-	123,483	118,214
<u>-</u>	<u>198,760</u>	<u>103,776</u>
<u>\$ 2,781</u>	<u>\$ 534,404</u>	<u>\$ 846,358</u>
<u>\$ 165,257</u>	<u>\$2,613,982</u>	<u>\$2,831,167</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	Elementary and Secondary Education Act			Education For Economic Security Act Title II	Medicaid Special Education (PL 94-142)	Special Education (PL 94-142)
	<u>Title I</u>	<u>Migrant</u>	<u>Title VI</u>	<u>Title II</u>	<u>Education</u>	<u>(PL 94-142)</u>
Revenues:						
Parish sources:						
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earnings	-	-	-	-	-	-
State and local sources	-	-	-	-	52,437	-
Federal sources:						
Restricted grants-in-aid	3,375,381	28,992	56,175	64,719	-	820,180
Other sources	-	-	-	-	-	-
Total revenues	<u>\$3,375,381</u>	<u>\$ 28,992</u>	<u>\$ 56,175</u>	<u>\$ 64,719</u>	<u>\$ 52,437</u>	<u>\$ 820,180</u>
Expenditures:						
Current:						
Instruction:						
Regular programs	\$ 53,899	\$ -	\$ -	\$ 16,781	\$ -	\$ -
Special education programs	1,325,005	-	-	-	35,490	86,705
Adult and continuing education	-	-	-	-	-	-
Special programs	484,693	-	34,306	-	-	23,301
Other instructional	-	28,466	20,849	-	-	110,973
Vocational education	-	-	-	-	-	-
Support services:						
Student services	451,614	-	-	-	-	221,850
Instructional staff support	470,474	-	-	46,758	-	199,921
General administration	6,600	-	-	-	2,270	23
School administration	-	-	-	-	-	-
Business services	64,519	-	-	-	-	-
Subtotals forward	<u>\$2,856,804</u>	<u>\$ 28,466</u>	<u>\$ 55,155</u>	<u>\$ 63,539</u>	<u>\$ 37,760</u>	<u>\$ 642,773</u>

<u>Preschool</u>	<u>Job Training Partnership Act</u>	<u>Other State Programs</u>	<u>School Lunch Fund</u>	<u>Summer Feeding</u>	<u>Fifth Ward Maintenance</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,429
-	-	-	24,407	93	6,731
-	-	1,141,059	375,327	11,690	-
44,390	23,723	850,322	2,684,764	1,047	-
-	-	-	183	-	-
<u>\$ 44,390</u>	<u>\$ 23,723</u>	<u>\$1,991,381</u>	<u>\$3,084,681</u>	<u>\$ 12,830</u>	<u>\$ 109,160</u>
\$ -	\$ 22,823	\$ 549,319	\$ -	\$ -	\$ 9,612
9,749	-	52,451	-	-	-
-	-	217,750	-	-	-
-	-	154,897	-	-	-
12,032	-	74,356	-	-	-
-	-	-	-	-	-
14,408	-	277,806	-	-	-
7,402	-	220,444	-	-	-
-	-	484	-	-	-
-	-	1,309	-	-	-
-	-	-	-	-	3,429
<u>\$ 43,591</u>	<u>\$ 22,823</u>	<u>\$1,548,816</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,041</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES (CONTINUED)
Year ended June 30, 1999

	<u>Summer Care</u>	<u>CACFP</u>
Revenues:		
Parish sources:		
Ad valorem taxes	\$ -	\$ -
Interest earnings	297	1,077
State and local sources	-	19,130
Federal sources:		
Restricted grants-in-aid	165,078	214,317
Other sources	-	-
Total revenues	<u>\$ 165,375</u>	<u>\$ 234,524</u>
Expenditures:		
Current:		
Instruction:		
Regular programs	\$ -	\$ -
Special education programs	-	-
Adult and continuing education	-	-
Special programs	-	-
Other instructional	99,633	-
Vocational education	-	-
Support services:		
Student services	3,306	-
Instructional staff support	3,390	-
General administration	388	-
School administration	6,540	-
Business services	1,484	-
Subtotals forward	<u>\$ 114,741</u>	<u>\$ -</u>

<u>Headstart</u>	<u>Totals</u>	
	<u>1999</u>	<u>1998</u>
\$ -	\$ 102,429	\$ 94,693
1,036	33,641	35,711
-	1,599,643	1,541,228
1,654,435	9,983,523	9,452,790
<u>460,938</u>	<u>461,121</u>	<u>489,239</u>
<u>\$ 2,116,409</u>	<u>\$12,180,357</u>	<u>\$ 1,613,661</u>
\$ 60,714	\$ 713,148	\$ 586,045
-	1,509,400	1,580,268
-	217,750	257,450
1,058,975	1,756,172	1,887,042
-	346,309	27,981
-	-	-
129,997	1,098,981	888,373
115,292	1,063,681	1,043,883
29,064	38,829	47,324
94,613	102,462	95,290
<u>21,220</u>	<u>90,652</u>	<u>91,692</u>
<u>\$ 1,509,875</u>	<u>\$ 6,937,384</u>	<u>\$ 6,505,348</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	<u>Elementary and Secondary Education Act</u>			Education For Economic Security Act Title II	Medicaid Special Education
	<u>Title I</u>	<u>Migrant</u>	<u>Title VI</u>		
Total revenues (forwarded)	\$3,375,381	\$ 28,992	\$ 56,175	\$ 64,719	\$ 52,437
Expenditures:					
Current (continued):					
Subtotals					
forwarded	\$2,856,804	\$ 28,466	\$ 55,155	\$ 63,539	\$ 37,760
Support services (continued):					
Plant services	85,023	-	-	-	-
Student transportation	-	-	-	-	-
Central services	-	-	-	-	-
Food services	-	-	-	-	-
Indirect cost	57,840	526	1,020	1,180	-
Community services	226,277	-	-	-	-
Capital outlays	<u>149,437</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$3,375,381</u>	<u>\$ 28,992</u>	<u>\$ 56,175</u>	<u>\$ 64,719</u>	<u>\$ 37,760</u>
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -	\$ 14,677
Other financing sources (uses):					
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ -	\$ -	\$ -	\$ 14,677
Fund balance, beginning of year	-	-	-	-	(42,691)
Prior period adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,014)</u>

Special Education (PL 94-142)	Preschool	Job Training Partnership Act	Other State Programs	School Lunch Fund	Summer Feeding	Fifth Ward Maintenance
\$ 820,180	\$ 44,390	\$ 23,723	\$1,991,381	\$3,084,681	\$ 12,830	\$ 109,160
\$ 642,773	\$ 43,591	\$ 22,823	\$1,548,816	\$ -	\$ -	\$ 13,041
29,974	-	900	14,537	-	-	1,135
8,021	-	-	5,810	-	-	-
-	-	-	-	-	-	-
-	-	-	-	3,753,567	8,869	-
11,860	799	-	8,561	-	-	-
-	-	-	64,325	-	-	-
<u>127,552</u>	<u>-</u>	<u>-</u>	<u>372,273</u>	<u>148,978</u>	<u>-</u>	<u>-</u>
\$ 820,180	\$ 44,390	\$ 23,723	\$2,014,322	\$3,902,545	\$ 8,869	\$ 14,176
\$ -	\$ -	\$ -	\$ (22,941)	\$ (817,864)	\$ 3,961	\$ 94,984
<u>-</u>	<u>-</u>	<u>-</u>	<u>29,691</u>	<u>360,000</u>	<u>-</u>	<u>-</u>
\$ -	\$ -	\$ -	\$ 6,750	\$ (457,864)	\$ 3,961	\$ 94,984
-	-	-	29,991	723,017	1,145	103,776
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 36,741</u>	<u>\$ 265,153</u>	<u>\$ 5,106</u>	<u>\$ 198,760</u>

ACADIA PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	<u>Summer Care</u>	<u>CACFP</u>
Total revenues (forwarded)	\$ <u>165,375</u>	\$ <u>234,524</u>
Expenditures:		
Current (continued):		
Subtotals forwarded	\$ 114,741	\$ -
Support services (continued):		
Plant services	7,200	-
Student transportation	22,940	-
Central services	1,009	-
Food services	10,112	180,647
Indirect cost	3,771	-
Community services	5,602	-
Capital outlays	-	-
Total	\$ <u>165,375</u>	\$ <u>180,647</u>
Excess of revenues over expenditures	\$ -	\$ 53,877
Other financing sources (uses):		
Transfers in	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over expenditures and other sources	\$ -	\$ 53,877
Fund balance, beginning of year	-	-
Prior period adjustment	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 53,877</u>

<u>Headstart</u>	<u>Totals</u>	
	<u>1999</u>	<u>1998</u>
<u>\$2,116,409</u>	<u>\$12,180,357</u>	<u>\$11,613,661</u>
\$1,509,875	\$ 6,937,384	\$ 6,505,348
241,806	380,575	376,767
56,519	93,290	90,071
4,963	5,972	5,873
84,336	4,037,531	3,864,295
32,805	118,362	102,568
133,117	429,321	385,908
<u>81,327</u>	<u>879,567</u>	<u>844,028</u>
<u>\$2,144,748</u>	<u>\$12,882,002</u>	<u>\$12,174,858</u>
\$ (28,339)	\$ (701,645)	\$ (561,197)
<u>-</u>	<u>389,691</u>	<u>328,072</u>
\$ (28,339)	\$ (311,954)	\$ (233,125)
31,120	846,358	1,105,074
<u>-</u>	<u>-</u>	<u>(25,591)</u>
<u>\$ 2,781</u>	<u>\$ 534,404</u>	<u>\$ 846,358</u>

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1999

DEBT SERVICE FUNDS

School District No. 5 Fund, School District No. 6 Fund, School District No. 7 Fund, and School District No. 8 Fund:

The school district debt service funds accumulate monies for payment of the outstanding bond issues of the respective school districts. The bond issues are financed by a special property tax levy on property within the territorial limits of the appropriate school districts.

ACADIA PARISH SCHOOL BOARD

DEBT SERVICE FUNDS

COMBINING BALANCE SHEET

June 30, 1999

	School District No. 5 (Rayne)	School District No. 6 (Church Point)	School District No. 7 (Fifth Ward)	School District No. 8 (Iota/ Egan)	<u>Totals</u>	
					<u>1999</u>	<u>1998</u>
ASSETS						
Cash and cash equivalents	\$ 8	\$ 13,559	\$ 5,530	\$ 14,665	\$ 33,762	\$161,371
Investments	-	413,628	142,890	112,905	669,423	495,000
Receivables	-	<u>4,230</u>	<u>580</u>	<u>816</u>	<u>5,626</u>	<u>15,063</u>
Total assets	<u>\$ 8</u>	<u>\$431,417</u>	<u>\$149,000</u>	<u>\$128,386</u>	<u>\$708,811</u>	<u>\$671,434</u>
Liabilities:						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,010
Accounts payable	<u>8</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>-</u>
Total liabilities	\$ 8	\$ -	\$ -	\$ -	\$ 8	\$ 10,010
Fund equity:						
Fund balances:						
Reserved for debt service	<u>-</u>	<u>431,417</u>	<u>149,000</u>	<u>128,386</u>	<u>708,803</u>	<u>661,424</u>
Total liabilities and fund equity	<u>\$ 8</u>	<u>\$431,417</u>	<u>\$149,000</u>	<u>\$128,386</u>	<u>\$708,811</u>	<u>\$671,434</u>

ACADIA PARISH SCHOOL BOARD
DEBT SERVICE FUNDS

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
June 30, 1999

	School District No. 5 (Rayne)	School District No. 6 (Church Point)	School District No. 7 (Fifth Ward)	School District No. 8 (Iota/ Egan)	<u>Totals</u>	
					<u>1999</u>	<u>1998</u>
Revenues:						
Local sources:						
Taxes:						
Ad valorem	\$ -	\$596,305	\$330,902	\$218,922	\$1,146,129	\$1,114,425
Interest earnings	<u>256</u>	<u>17,789</u>	<u>4,873</u>	<u>6,093</u>	<u>29,011</u>	<u>25,687</u>
Total revenues	<u>\$ 256</u>	<u>\$614,094</u>	<u>\$335,775</u>	<u>\$225,015</u>	<u>\$1,175,140</u>	<u>\$1,140,112</u>
Expenditures:						
Support services:						
General adminis- tration	\$ 21,192	\$ 18,487	\$ 10,323	\$ 6,909	\$ 56,911	\$ 36,424
Debt services:						
Principal retirement	-	230,000	125,000	125,000	480,000	380,000
Interest and bank charges	<u>-</u>	<u>346,436</u>	<u>159,686</u>	<u>84,728</u>	<u>590,850</u>	<u>622,833</u>
Total expenditures	<u>\$ 21,192</u>	<u>\$594,923</u>	<u>\$295,009</u>	<u>\$216,637</u>	<u>\$1,127,761</u>	<u>\$1,039,257</u>
Excess (deficiency) of revenues over expenditures	\$(20,936)	\$ 19,171	\$ 40,766	\$ 8,378	\$ 47,379	\$ 100,855
Fund balance, beginning of year	<u>20,936</u>	<u>412,246</u>	<u>108,234</u>	<u>120,008</u>	<u>661,424</u>	<u>560,569</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$431,417</u>	<u>\$149,000</u>	<u>\$128,386</u>	<u>\$ 708,803</u>	<u>\$ 661,424</u>

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1999

CAPITAL PROJECTS FUND

5th Ward Bond Construction

The 5th Ward Bond construction Fund is used to account for the proceeds from the issuance of the March 1, 1997 5th Ward Bonds. The proceeds from the bonds are to be used for various construction projects in 5th Ward School District.

Church Point Bond Construction

The Church Point Bond Construction Fund is used to account for the proceeds from the issuance of June 1, 1993 and October 1, 1994 Church Point Bonds. The proceeds from the bonds are to be used for various construction projects in the Church Point area.

Midland Tornado Construction Project

The Midland Tornado Fund is used to account for the proceeds from the insurance settlement relating to tornado damage sustained by Midland High School. The proceeds are to be used for reconstruction of buildings damaged by the tornado.

Iota Bond Construction

The Iota Bond Construction Fund is used to account for the proceeds from the issuance of the April 1, 1992 Iota-Egan Bonds. The proceeds from the bonds are to be used for various construction projects in the Iota-Egan area.

Roofing Projects

The Roofing Projects Fund accounts for the unused budgeted roofing amounts in the general fund. The projects are funded by transfers from the general fund on an annual basis.

ACADIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINING BALANCE SHEET
June 30, 1999

	<u>5th Ward Bond Construction</u>	<u>Church Point Bond Construction</u>
ASSETS		
Cash and cash equivalents	\$ 326	\$ 1,374
Investments	283,903	85,259
Receivables	1	18
Due from other funds	<u>-</u>	<u>-</u>
Total assets	<u>\$ 284,230</u>	<u>\$ 86,651</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ 722	\$ 6,995
Retainage payable	32,105	-
Due to other funds	<u>-</u>	<u>-</u>
Total liabilities	\$ 32,827	\$ 6,995
Fund equity:		
Reserved for construction projects	<u>251,403</u>	<u>79,656</u>
Total liabilities and fund equity	<u>\$ 284,230</u>	<u>\$ 86,651</u>

Midland Tornado	Iota Bond Construction	Roofing Projects	Totals	
			1999	1998
\$ 1,169	\$ 773	\$ 52,434	\$ 56,076	\$ 618,729
4,229,936	36,346	-	4,635,444	706,518
-	4	-	23	918
<u>600</u>	<u>-</u>	<u>-</u>	<u>600</u>	<u>47,700</u>
<u>\$4,231,705</u>	<u>\$ 37,123</u>	<u>\$ 52,434</u>	<u>\$4,692,143</u>	<u>\$1,373,865</u>
\$ 303,431	\$ -	\$ -	\$ 311,148	\$ 78,217
13,242	-	36,276	81,623	231,602
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>266,265</u>
\$ 316,673	\$ -	\$ 36,276	\$ 392,771	\$ 576,084
<u>3,915,032</u>	<u>37,123</u>	<u>16,158</u>	<u>4,299,372</u>	<u>797,781</u>
<u>\$4,231,705</u>	<u>\$ 37,123</u>	<u>\$ 52,434</u>	<u>\$4,692,143</u>	<u>\$1,373,865</u>

ACADIA PARISH SCHOOL BOARD
CAPITAL PROJECTS FUND

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	5th Ward Bond <u>Construction</u>	Church Point Bond <u>Construction</u>
Revenues:		
Local sources:		
Interest earnings	\$ 23,244	\$ 2,086
Expenditures:		
Capital outlays	<u>217,102</u>	<u>69,335</u>
Excess (deficiency) of revenues over expenditures	\$ <u>(193,858)</u>	\$ <u>(67,249)</u>
Other sources:		
Proceeds from insurance settlement	\$ -	\$ -
Transfers in	<u>-</u>	<u>-</u>
	\$ -	\$ -
Excess (deficiency) of revenues and other sources over expenditures	\$ (193,858)	\$ (67,249)
Fund balance, beginning of year	345,914	47,691
Prior period adjustment	<u>99,347</u>	<u>99,214</u>
Fund balance, end of year	<u>\$ 251,403</u>	<u>\$ 79,656</u>

Midland Tornado	Iota Bond Construction	Roofing Projects	Totals	
			1999	1998
\$ 89,937	\$ 1,649	\$ -	\$ 116,916	\$ 124,910
<u>1,951,930</u>	<u>15</u>	<u>652,529</u>	<u>2,890,911</u>	<u>2,914,920</u>
<u>\$(1,861,993)</u>	<u>\$ 1,634</u>	<u>\$(652,529)</u>	<u>\$(2,773,995)</u>	<u>\$(2,790,010)</u>
\$ 5,777,025	\$ -	\$ -	\$ 5,777,025	\$ -
<u>-</u>	<u>-</u>	<u>300,000</u>	<u>300,000</u>	<u>368,687</u>
<u>\$ 5,777,025</u>	<u>\$ -</u>	<u>\$ 300,000</u>	<u>\$ 6,077,025</u>	<u>\$ 368,687</u>
\$ 3,915,032	\$ 1,634	\$ (352,529)	\$ 3,303,030	\$(2,421,323)
-	35,489	368,687	797,781	3,219,104
<u>-</u>	<u>-</u>	<u>-</u>	<u>198,561</u>	<u>-</u>
<u>\$ 3,915,032</u>	<u>\$ 37,123</u>	<u>\$ 16,158</u>	<u>\$ 4,299,372</u>	<u>\$ 797,781</u>

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD
SUPPLEMENTAL INFORMATION SCHEDULES
Year ended June 30, 1999

AGENCY FUNDS

School Activity Fund

The School Activity Fund accounts for monies generated by the schools and organizations within the schools of the parish. While these accounts are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not for use by the School Board.

Sales Tax Fund

The Sales Tax Fund accounts for the collection and distribution of a one per cent sales and use tax levied by the School Board and sales and use taxes of varying percentages levied by municipalities within Acadia Parish.

Basile School District No. 7 Fund

The Basile School District No. 7 Fund accounts for the receipt and payment to the Evangeline Parish School Board of ad valorem taxes collected by the Acadia Parish tax collector on behalf of the Evangeline Parish School Board from Acadia Parish residents who reside in Basile School District No. 7 which is comprised of an area from both Evangeline and Acadia Parishes.

ACADIA PARISH SCHOOL BOARD

 AGENCY FUNDS
 COMBINING BALANCE SHEET
 June 30, 1999

	School Activity <u>Funds</u>	Sales Tax <u>Funds</u>	Basile School District <u>No. 7</u>	<u>Totals</u>	
				<u>1999</u>	<u>1998</u>
ASSETS					
Cash and cash equivalents	\$ 692,266	\$ 54,011	\$ 143	\$ 746,420	\$ 696,475
Receivables	<u>-</u>	<u>19</u>	<u>274</u>	<u>293</u>	<u>-</u>
Total assets	<u>\$ 692,266</u>	<u>\$ 54,030</u>	<u>\$ 417</u>	<u>\$ 746,713</u>	<u>\$ 696,475</u>
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$ -	\$ 30,012	\$ 417	\$ 30,429	\$ 36,559
Due to other funds	-	-	-	-	12,331
Due to other governments	-	24,018	-	24,018	32,503
School activity funds	<u>692,266</u>	<u>-</u>	<u>-</u>	<u>692,266</u>	<u>615,082</u>
Total liabilities	\$ 692,266	\$ 54,030	\$ 417	\$ 746,713	\$ 696,475
Fund equity:					
Fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and fund equity	<u>\$ 692,266</u>	<u>\$ 54,030</u>	<u>\$ 417</u>	<u>\$ 746,713</u>	<u>\$ 696,475</u>

ACADIA PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1999

<u>School</u>	<u>School Balance 06-30-98</u>	<u>Additions</u>	<u>Deductions</u>	<u>School Balance 06-30-99</u>
Armstrong Middle	\$ 34,576	\$ 75,797	\$ 68,719	\$ 41,654
Branch Elementary	13,187	53,907	51,588	15,506
Central Rayne Elementary	25,829	48,594	45,096	29,327
Church Point Elementary	239	71,087	69,242	2,084
Church Point High	38,530	260,647	239,684	59,493
Church Point Middle	17,074	57,106	63,815	10,365
Crowley High	59,024	496,495	478,621	76,898
Crowley Kindergarten	9,905	36,642	33,946	12,601
Crowley Middle	30,864	105,754	87,056	49,562
Egan Elementary	8,459	56,837	57,556	7,740
Estherwood Elementary	13,357	42,790	40,710	15,437
Evangeline Elementary	10,655	34,245	31,755	13,145
Iota Elementary	25,914	84,369	92,473	17,810
Iota High	62,184	255,458	249,355	68,287
Martin Petitjean	22,179	65,630	79,284	8,525
Mermentau Elementary	15,891	49,455	50,503	14,843
Midland High	57,313	146,483	137,645	66,151
Mire Elementary	18,901	81,199	84,415	15,685
Morse Elementary	18,619	39,650	38,818	19,451
North Crowley Elementary	8,464	54,283	53,962	8,785
South Rayne Elementary	13,271	64,004	62,989	14,286
Rayne High	80,291	317,894	308,386	89,799
Richard Elementary	6,335	49,216	46,209	9,342
Ross Elementary	6,836	70,435	73,870	3,401
South Crowley Elementary	17,185	55,470	50,566	22,089
Totals	<u>\$ 615,082</u>	<u>\$ 2,673,447</u>	<u>\$ 2,596,263</u>	<u>\$ 692,266</u>

ACADIA PARISH SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1999

	<u>1999</u>	<u>1998</u>
Deposit balances at beginning of year	\$ <u>78,604</u>	\$ <u>1,451,955</u>
Additions:		
Sales tax collections:		
Parish wide	\$ 8,479,981	\$ 8,903,949
Municipalities	9,565,305	9,832,715
Interest earnings	13,807	13,742
Increase in due to general fund	-	830
Other	<u>1,912</u>	<u>1,758</u>
Total additions	<u>\$18,061,005</u>	<u>\$18,752,994</u>
Total beginning balance and additions	<u>\$18,139,609</u>	<u>\$20,204,949</u>
Reductions:		
Transfers to:		
General fund:		
Sales tax	\$ 4,249,345	\$ 4,608,472
Sales tax administrative allowance	207,079	222,371
Municipalities:		
Acadia Parish Police Jury	5,612,415	6,193,617
Acadia Parish Sheriff	2,088,311	2,256,323
City of Crowley	4,173,733	4,369,899
City of Rayne	1,207,171	1,201,144
Town of Church Point	340,988	366,918
Town of Iota	120,092	114,617
Village of Estherwood	26,471	25,639
Village of Mermentau	18,082	20,728
Village of Morse	29,580	30,767
Decrease in due to general fund	<u>12,331</u>	<u>715,850</u>
Total reductions	<u>\$18,085,598</u>	<u>\$20,126,345</u>
Deposit balances at end of year	<u>\$ 54,011</u>	<u>\$ 78,604</u>

ACADIA PARISH SCHOOL BOARD
BASILE SCHOOL DISTRICT NO. 7 AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSIT BALANCES
Year ended June 30, 1999

	<u>1999</u>	<u>1998</u>
Deposit balances at beginning of year	\$ <u>2,789</u>	\$ <u>2,335</u>
Additions:		
Interest earnings	\$ 560	\$ 868
Transfer from Acadia Parish Tax Collector:		
Ad valorem taxes (net)	309,550	248,418
Revenue sharing	<u>2,432</u>	<u>2,519</u>
Total additions	<u>\$312,542</u>	<u>\$251,805</u>
Total beginning balance and additions	\$315,331	\$254,140
Reductions:		
Transfers to Evangeline Parish School Board	<u>315,188</u>	<u>251,351</u>
Deposit balances at end of year	<u>\$ 143</u>	<u>\$ 2,789</u>

This page is intentionally left blank.

ACADIA PARISH SCHOOL BOARD

SUPPLEMENTAL INFORMATION SCHEDULES

Year ended June 30, 1999

GENERAL

COMPENSATION PAID TO BOARD MEMBERS

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. For the years ended June 30, 1999 and 1998, the members of the School Board received \$350 per month, and the president received \$450 per month for performing the duties of his office.

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
Years ended June 30, 1999 and 1998

<u>Board Members</u>	<u>1999</u>	<u>1998</u>
Wadie H. Bias	\$ 4,200	\$ 4,200
Roland Boudreaux	4,200	4,200
Charles Daigle	4,200	4,200
Marion Fruge	-	1,400
Myron Hoffpauir	4,950	5,400
Lyle Johnson	-	-
Woody Marceaux	4,200	4,200
Robert McManus	4,200	4,200
C. Lynn Miller	2,100	4,200
John Quebodeaux, President	4,300	4,200
Nolton Senegal	4,200	4,200
Abraham Shamsie	4,200	4,200
Johnnie L. Smith	4,200	4,200
John Suire	4,200	4,200
Rodney Trahan	4,200	4,200
Kathleen Valdetero	4,200	4,200
Shirley F. Vige, Jr.	4,200	2,450
Paul Bellon	<u>2,100</u>	<u>-</u>
Total compensation	<u>\$ 63,850</u>	<u>\$ 63,850</u>



BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

122 East 5th St.
P.O. Drawer 307
Crowley, Louisiana
70527-0307
phone: (337) 783-0650
fax: (337) 783-7238

Other Offices:

Lafayette, LA
(337) 988-4930
Opelousas, LA
(337) 942-5217
Abbeville, LA
(337) 898-1497
New Iberia, LA
(337) 364-4554
Church Point, LA
(337) 684-2855
Eunice, LA
(337) 457-0071

Eugene C. Gilder, CPA*
Donald W. Kelley, CPA*
Herbert Lemone II, CPA*
Frank A. Stagno, CPA*
Scott J. Broussard, CPA*
L. Charles Abshire, CPA*
Kenneth R. Dugas, CPA*
P. John Blanchet III, CPA*
Stephen L. Lambousy, CPA*
Craig C. Babineaux, CPA*
Peter C. Borrello, CPA*
George J. Trappay III, CPA*
Gregory B. Milton, CPA*
S. Scott Soileau, CPA*
Patrick D. McCarthy, CPA*
Martha B. Wyatt, CPA*
Troy J. Breaux, CPA*
Fayette T. Dupre, CPA*

Retired:

Sidney L. Broussard, CPA 1980
Leon K. Poche, CPA 1984
James H. Breaux, CPA 1987
Erna R. Walton, CPA 1988
George A. Lewis, CPA* 1992
Geraldine J. Wimberly, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1996
Lawrence A. Cramer, CPA* 1999
Michael P. Crochet, CPA* 1999

Members of American Institute of
Certified Public Accountants
Society of Louisiana Certified
Public Accountants

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of Acadia Parish School Board
Crowley, Louisiana

We have audited the general purpose financial statements of the Acadia Parish School Board, as of and for the year ended June 30, 1999, and have issued our report thereon dated January 10, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the Acadia Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance that are required to be reported under Government Auditing Standards which are described in the accompanying schedule of findings and questioned costs as items 99-3 and 99-4.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Acadia Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal

To the Members of the Acadia Parish School Board
Crowley, Louisiana

control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the Acadia Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-1 and 99-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 99-1 and 99-2 to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Pochi, Lewis ; Breau L.L.P.

Crowley, Louisiana
January 10, 2000



BROUSSARD, POCHE', LEWIS & BREAU, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

122 East 5th St.
P.O. Drawer 307
Crowley, Louisiana
70527-0307
phone: (337) 783-0650
fax: (337) 783-7238

Other Offices:

Lafayette, LA
(337) 988-4930

Opelousas, LA
(337) 942-5217

Abbeville, LA
(337) 898-1497

New Iberia, LA
(337) 364-4554

Church Point, LA
(337) 684-2855

Eunice, LA
(337) 457-0071

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of Acadia Parish School Board
Crowley, Louisiana

Compliance

We have audited the compliance of the Acadia Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal program for the year ended June 30, 1999. The Acadia Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the Acadia Parish School Board's management. Our responsibility is to express an opinion on the Acadia Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Acadia Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Acadia Parish School Board's compliance with those requirements.

Eugene C. Gilder, CPA*
Donald W. Kelley, CPA*
Herbert Lemone II, CPA*
Frank A. Stagnio, CPA*
Scott J. Broussard, CPA*
L. Charles Abshire, CPA*
Kenneth R. Dugas, CPA*
P. John Blanchet III, CPA*
Stephen L. Lambousy, CPA*
Craig C. Babineaux, CPA*
Peter C. Borrello, CPA*
George J. Trappey III, CPA*
Gregory B. Milton, CPA*
S. Scott Soileau, CPA*
Patrick D. McCarthy, CPA*
Martha B. Wyatt, CPA*
Troy J. Breau, CPA*
Fayette T. Dupre', CPA*

Retired:

Sidney L. Broussard, CPA 1980
Leon K. Poche', CPA 1984
James H. Breau, CPA 1987
Erna R. Walton, CPA 1988
George A. Lewis, CPA* 1992
Geraldine J. Wimberly, CPA* 1995
Rodney L. Savoy, CPA* 1996
Larry G. Broussard, CPA* 1996
Lawrence A. Cramer, CPA* 1999
Michael P. Crochet, CPA* 1999

Members of American Institute of
Certified Public Accountants
Society of Louisiana Certified
Public Accountants

To the Members of the Acadia Parish School Board
Crowley, Louisiana

In our opinion, Acadia Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of Acadia Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Acadia Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Acadia Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. The reportable conditions are described in the accompanying schedule of findings and questioned costs as item 99-1 and 99-2.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we consider item 99-1 and 99-2 to be material weaknesses.

This report is intended for the information of management, federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis & Breaux L.L.P.

Crowley, Louisiana
January 10, 2000

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>			
Direct:			
Foreign Language Assistance	84.293	T293B60094	\$ <u>37,999</u>
Passed through State Department of Education:			
ESEA Title I			
	84.216.A	99-IASA-01-C	\$ 36,353
	84.010.A	99-IASA-01	3,152,260
	84.010	98-IASA-01 CO 99	188,051
	84.010	98-IASA-1	<u>(1,283)</u>
			\$ <u>3,375,381</u>
ESEA Title VI			
	84.298.A	99-IASA-01-VI	\$ 54,306
	84.151	98-IASA-01-6 CO 99	1,859
	84.151	28-96-00001-11	<u>10</u>
			\$ <u>56,175</u>
Education for Economic			
	84.164	98-IASA-01 CO 99	\$ 37,907
	84.281.A	99-IASA-01-A	<u>26,812</u>
			\$ <u>64,719</u>
Migrant Education			
	84.011	Mig 99	\$ <u>28,992</u>
Special Education			
	84.027A	99-IB-01-S	\$ 663,785
	84.027	98-FT-01	102,689
	84.027	99-CN-01-S	12,250
	84.027	99-X-01-S	20,865
	84.027	99-EX-01-8	15,040
	84.027A	987-IH-01-S C/O TO 99	14,044
	84.027	98-SCS-01 99-CS-01-S	<u>3,757</u>
			\$ <u>832,430</u>
Subtotal total forward			\$ <u>4,395,696</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
<u>U.S. Department of Education (continued)</u>			
Subtotal forwarded			<u>\$ 4,395,696</u>
Preschool	84.173	99-IP-01-S 98-PF-01	\$ 41,049 <u>3,341</u> <u>\$ 44,390</u>
Adult Education	84.002	99-AE-01-F	<u>\$ 191,174</u>
Drug Free Schools	84.186 84.186	28-98-7001-D 99-IASA-01-4 28-99-7910D	\$ 188,225 80,284 <u>23,362</u> <u>\$ 291,871</u>
Vocational Education	84.048 84.048A	N/A 28-99-01-2B/BG 1998	\$ 24,215 <u>147,835</u> <u>\$ 172,050</u>
Technology Improvement	84.318X	99-LCF-01-F	<u>\$ 75,063</u>
Total Department of Education (forward)			<u>\$ 5,170,244</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
Total forwarded			<u>\$ 5,170,244</u>
<u>U. S. Department of Health and Human Services</u>			
Direct:			
Headstart	93.600	06CH0444/03	\$ 1,682,774
Passed through State Department of Social Services:			
Child Care and Development (Summer Care)	93.596	N/A	165,078
Passed through State Department of Education:			
Starting Points Preschool	93.575	CFMS-533820	<u>76,722</u>
Total Department of Health and Human Services			<u>\$ 1,924,574</u>
<u>U.S. Department of Agriculture</u>			
Passed though State Department of Education:			
National School Lunch and School Milk Program	10.555	N/A	\$ 2,400,136
Child and Adult Care Food Program	10.558	CC98.578	180,647
Summer Food Service Program for Children	10.559	N/A	<u>1,047</u>
Subtotal forward			<u>\$ 2,581,830</u>
Total forward			<u>\$ 7,094,818</u>

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

<u>Federal Grantor/Pass- Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Agency or Pass- Through Number</u>	<u>Federal Disbursements/ Expenditures</u>
Total forwarded			<u>\$ 7,094,818</u>
<u>U.S. Department of Agriculture (Continued)</u>			
Subtotal forwarded			<u>\$ 2,581,830</u>
Passed through State Department of Agriculture:			
USDA Commodities	10.550	N/A	<u>254,220</u>
Total Department of Agriculture			<u>\$ 2,836,050</u>
<u>U.S. Department of Labor</u>			
Passed through St. Landry Parish Police Jury:			
Job Training Partnership Act	17.246-17.250		
		203-98-40-001-1461-2C-101	<u>\$ 23,723</u>
		222-98-40-001-1151-2E-101	
Total Federal Financial Assistance			<u>\$ 9,954,591</u>

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

A. Summary of Auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses an unqualified opinion on the general purpose financial statements of Acadia Parish Board as of and for the year ended June 30, 1999.
2. Two reportable conditions in internal control were disclosed during the audit of Acadia Parish School Board's financial statements. One of the conditions is reported as a material weakness.
3. The audit did not disclose any instances of noncompliance considered material to the financial statements of Acadia Parish School Board.
4. One reportable condition was disclosed during the audit of Acadia Parish School Board's major federal award programs. The condition is reported as a material weakness.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the Acadia Parish School Board are reported in Part C of this schedule.
7. The programs tested as major programs include:

<u>Program</u>	<u>CFDA #</u>
ESEA Title I	84.010
Special Education	84.027
National School Lunch	10.555
Head Start	93.600

8. The threshold used to distinguish a Type A from Type B program was \$300,000.
9. The Acadia Parish School Board did not qualify as a low-risk auditee.

(Continued)

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1999

B. Findings - Financial Statement Audit

Reportable Condition

#99-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns in the control system which did not allow for an accurate inventory of fixed assets.

Recommendation: While great strides have been made during the year to improve the controls over the general fixed assets of the school board, we recommend that continued efforts be made to have a more timely reconciliation of the assets of the school board.

Response: Efforts were made during the year to make fixed asset recording and tracking data more accurate and useable by our staff. As indicated above, our process still requires additional refinement. We will continue to work with our programmers to enhance the accuracy of our fixed asset records.

#99-2 Interfund Receivables/Payables

Finding: During the course of our audit, we found that amounts due to and from other funds were not being reconciled on a regular basis and did not reconcile at year-end. Consequently, significant adjustments were required in order to balance the accounts. In a related matter, the indirect cost recorded as revenue in the general fund did not agree with the amounts recorded as expenses in the special revenue funds.

Recommendation: We recommend that additional effort be expended in order to assure that entries in the general ledger of the school board are balanced on a monthly basis. In addition, a more comprehensive review of the financial records of the school board should be performed on a monthly basis.

Response: A checklist will be developed which will outline basic accounting benchmarks to be verified on a monthly basis. In addition, additional training will be provided to the entire bookkeeping staff so that everyone is aware of how some transactions may affect many different funds.

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1999

#99-3 School Activity Funds

Finding: While reviewing the internal audit work performed by school board staff on the school activity funds, we noted that funds were expended on credit cards in excess of the amount of qualified purchases, in effect creating a loan to the credit card holder.

Recommendation: We recommend that the use of personal credit cards for school business be kept to a minimum. When these credit cards are used for school business, the payments made to reimburse the employee should be supported by valid invoices and should be for the amount of these invoices only.

Response: Our process of conducting internal audits of schools will continue. Principals will be reminded that proper documentation is required for all expenditures, including school related purchases made on personal credit cards.

#99-4 Report Filing

Finding: The financial report for the year ended June 30, 1999 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law. This condition was caused by the fact that interfund receivables and payables were not reconciled by the school board on a timely basis (See #99-2 above).

Recommendation: We recommend that interfund receivables and payables be reconciled on a monthly basis

Response: We concur that the auditor's field work was delayed by problems encountered with reconciling interfund payables and receivables. The implementation of a monthly checklist as indicated above should prevent this problem in the future.

ACADIA PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)
Year Ended June 30, 1999

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

ESEA, Title I - CFDA No. 84.010; grant No. 99-IASA-01; Grant Period - year ended June 30, 1999.

1. Reportable condition: The reportable conditions discussed at 99-1 and 99-2 above apply to this grant.

Special Education - CFDA No. 84.027; Grant No. 99-FT-01; Grant Period - year ended June 30, 1999.

1. Reportable condition: The reportable conditions discussed at 99-1 and 99-2 above also apply to this grant.

Department of Health and Human Services

Headstart Program - CFDA No. 93.600, Grant No. 06CH0444/03, Grant Period - year ended June 30, 1999.

1. Reportable condition: The reportable conditions discussed at 99-1 and 99-2 above also apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.555; Grant Period - year ended June 30, 1999.

1. Reportable condition: The reportable conditions discussed at 99-1 and 99-2 above also apply to this grant.

ACADIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

I. Internal Control and Compliance Material to the Financial Statements

#98-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to purchases in the general ledger. In addition, we found that purchases of equipment were not consistently tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns of fixed assets.

Current status: During the course of our audit we found that although some improvements had been made over fixed assets during the year, the School Board still needs to work to improve it's controls over both the purchasing and documentation of equipment.

#98-2 Pledged Securities

Finding: During the course of the audit, we found that funds at one financial institution exceeded FDIC insurance and bank pledged securities by \$2,270,771. It appears that the funds were undercollaterized for a short period of time. The problem was corrected by the financial institution on July 7, 1998.

Current status: Our audit for the current year did not indicate that the problem with undercollaterized funds still existed.

II. Internal Control and Compliance Material to Federal Awards

Department of Education

ESEA Title I - CFDA No. 84.010: Finding #98-1 above apply to this grant.

Special Education - CFDA No. 84.027: Finding #98-1 above apply to this grant.

Department of Health and Human Services

Headstart Program - CFDA No. 93.600: Finding #98-1 above apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.555: Finding #98-1 above apply to this grant.

ACADIA PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

III. Management Letter

The prior year audit report did not include a management letter.

ACADIA PARISH SCHOOL BOARD

MANAGEMENT'S CORRECTIVE ACTION PLAN

Year Ended June 30, 1999

Section I - Internal Control and Compliance Material to the Financial Statements

#99-1 General Fixed Assets

Finding: While performing our audit of general fixed assets, we found that additions are not being reconciled to the purchases in the general ledger. In addition, we found that purchases of equipment were not consistently tagged for purposes of maintaining an inventory of equipment. While procedures were in place to inventory new acquisitions, we found that there were breakdowns in the control system which did not allow for an accurate inventory of fixed assets.

Recommendation: While great strides have been made during the year to improve the controls over the general fixed assets of the school board, we recommend that continued efforts be made to have a more timely reconciliation of the assets of the school board.

Response: Efforts were made during the year to make fixed asset recording and tracking data more accurate and useable by our staff. As indicated above, our process still requires additional refinement. We will continue to work with our programmers to enhance the accuracy of our fixed asset records.

#99-2 Interfund Receivables/Payables

Finding: During the course of our audit, we found that amounts due to and from other funds were not being reconciled on a regular basis and did not reconcile at year-end. Consequently, significant adjustments were required in order to balance the accounts. In a related matter, the indirect cost recorded as revenue in the general fund did not agree with the amounts recorded as expenses in the special revenue funds.

Recommendation: We recommend that additional effort be expended in order to assure that entries in the general ledger of the school board are balanced on a monthly basis. In addition, a more comprehensive review of the financial records of the school board should be performed on a monthly basis.

Response: A checklist will be developed which will outline the basis accounting benchmarks to be verified on a monthly basis. In addition, additional training will be provided to the entire bookkeeping staff so that everyone is aware of how some transactions may affect many different funds.

(Continued)

ACADIA PARISH SCHOOL BOARD

MANAGEMENT'S CORRECTIVE ACTION PLAN (CONTINUED)
Year Ended June 30, 1999

Section II - Internal Control and Compliance Material to Federal Awards

Department of Education

ESEA Title I - CFDA No. 84.010: Finding #99-1 and #99-2 above applies to this grant.

Special Education - CFDA No. 84.027: Finding #99-1 and #99-2 above applies to this grant.

Department of Health and Human Resources

Headstart Program - CFDA No. 93:600: Finding #99-1 and #99-2 above applies to this grant.

Department of Agriculture

National School Lunch Program - CFDA No. 10.555: Finding #99-1 and #99-2 above applies to this grant.

Section III - Management Letter

The audit report did not include a management letter.