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# WARD SEVEN HOSPITAL DISTRICT MONTGOMERY, LOUISIANA

Report of Financial Statements  
As of and For the Year Ended December 31, 1997

1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date April 1, 1999

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# **WARD SEVEN HOSPITAL DISTRICT**

**Post Office Box 753**

**Montgomery, Louisiana 71454**

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February 22, 1999

Office of Legislative Auditor  
Attention: Ms. Dorothy Milner  
1600 North Third  
Post Office Box 94397  
Baton Rouge, Louisiana 70804-9397

Dear Ms. Milner:

In accordance with Louisiana Revised Statute 24:514, enclosed are the annual financial statements for Ward Seven Hospital District as of and for the year ended December 31, 1998. These financial statements are composed of a General Fund which reports all activities associated with operating and maintaining medical facilities within the District.

The accompanying financial statements have been prepared in accordance with generally accepted accounting principles except for the exclusion of budgetary comparisons and the omission of *substantially all disclosures*.

Sincerely,



Velma Fletcher, Treasurer

Enclosure

STATE OF LOUISIANA  
WARD SEVEN HOSPITAL DISTRICT  
REPORT OF

VELMA FLETCHER  
TREASURER

TO

LEGISLATIVE AUDITOR

As of and for the Year Ended December 31, 1998  
In accordance with Louisiana Revised Statute 24:514


**AFFIDAVIT**

Personally came and appeared before the undersigned authority, VELMA FLETCHER, Treasurer of Ward Seven Hospital District, who, duly sworn, deposes and says that the financial statements herewith given are a fair presentation of financial position of Ward Seven Hospital District as of December 31, 1998, and the results of the operations for the year then ended in accordance with generally accepted accounting principles.

In addition, VELMA FLETCHER, who, duly sworn, deposes and says that the Ward Seven Hospital District received \$50,000 or less in revenues and other sources for the fiscal year ending December 31, 1998, and, accordingly, is not required to have an audit for the previously mentioned fiscal year-end.

  
TREASURER

Sworn to and subscribed before me, this 24th day of March, 1999

  
NOTARY PUBLIC

**ROZIER, HARRINGTON & MCKAY**  
**CERTIFIED PUBLIC ACCOUNTANTS**

1407 PETERMAN DRIVE  
ALEXANDRIA, LOUISIANA 71301

JOHN S. ROZIER, IV, C.P.A.  
M. DALE HARRINGTON, C.P.A.  
MARK S. MCKAY, C.P.A.

LEE W. WILLIS, C.P.A.  
LAWRENCE E. MAYEAUX, C.P.A.

MAILING ADDRESS  
POST OFFICE BOX 12178  
ALEXANDRIA, LOUISIANA 71315-2178

TELEPHONE (318) 442-1608  
TELESCOPIER (318) 487-2027

February 22, 1999

Board of Directors  
Ward Seven Hospital District  
Montgomery, Louisiana

We have compiled the accompanying balance sheet of the Ward Seven Hospital District as of December 31, 1998 and the related statement of revenues, expenditures, and changes in fund balance for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of revenues, expenditures, and changes in fund balance, budget and actual required by generally accepted accounting principles. If the omitted disclosures and budget comparisons were included in the financial statements, they might influence the user's conclusions about the Hospital District's financial position and the results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.



ROZIER, HARRINGTON & MCKAY  
Certified Public Accountants

# WARD SEVEN HOSPITAL DISTRICT

## BALANCE SHEET

December 31, 1998

### ASSETS:

Cash and Equivalents	\$ 73,535
Accounts Receivable	<u>12,685</u>
Total Assets	<u><u>\$ 86,220</u></u>

### LIABILITIES AND FUND EQUITY:

Liabilities	
Accounts Payable	<u>\$ -</u>
Total Liabilities	<u>-</u>
Fund Equity:	
Unreserved Fund Balance	<u>86,220</u>
Total Fund Equity	<u>86,220</u>
Total Liabilities and Fund Equity	<u><u>\$ 86,220</u></u>

***See the accompanying accountants' compilation report.***

# WARD SEVEN HOSPITAL DISTRICT

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

December 31, 1998

### REVENUES:

Taxes (Net of Pension Deduction)	\$ 15,061
Use of Money and Property	<u>3,316</u>
Total Revenues	<u>18,377</u>

### EXPENDITURES:

Health and Welfare	<u>22,228</u>
Total Expenditures	<u>22,228</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>(3,851)</u>
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FUND BALANCE - BEGINNING OF YEAR	<u>90,071</u>
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FUND BALANCE - END OF YEAR	<u><u>\$ 86,220</u></u>
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***See the accompanying accountants' compilation report.***