LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA

General Purpose Financial Statements and Independent Auditor's Reports As of and for the two Years Ended December 31, 1998 With Supplemental Information Schedule

June 16, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed; entity and other appropriate public officials. The report is available for officials. The report is available for public inspection at the Baton Rouge office of the Legislative Audifor and; where appropriate, at the office of the parish clerk of court.

> McRight & Associates Certified Public Accountants Baton Rouge, Louisiana

Ļ

CONTENTS

.

| Independent Auditor's Report 01-02 |
|---|
| Financial Statements |
| Combined Balance Sheet - All Fund Types and Account Groups |
| Statement of Revenues, Expenditures and Changes in Fund Balance |
| Statement of Revenues, Expenditures and Changes in Fund Balances |
| Budget (GAAP) and Actual |
| Notes to the Financial Statement 07-13 |
| Supplementary Information |

| Independent Auditor's Report on Internal Control Structure |
|---|
| Independent Auditor's Report on Compliance With Laws and Regulations |
| Schedule of Prior Year Findings |

. -- ·- ·

· · · · · · · · · · · · ·

-

McRight & Associates

Jeanette R. McRight, mba Certified Fublic Accountant L. Dalton McRight, mba Certified Fublic Accountant Certified Public Accountants 11817 Bricksome Ave., Suite E Baton Rouge, Louisiana 70816

(504) 292-2041 Fax (504) 292-2045

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors Louisiana State Board of Optometry Examiners Department of Health and Hospitals State of Louisiana

We have audited the accompanying general purpose financial statements of the Louisiana State Board of Optometry Examiners, a component unit of the State of Louisiana, as of and for the two years ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of the Louisiana State Board of Optometry Examiners management. Our responsibility is to express an opinion on these financial statements based

on our audit.

We conducted our audit in accordance with generally accepted auditing standards, <u>Government Auditing Standards</u> issued by the Comptroller General of the United States, and the Louisiana Governmental Auditing Guide. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the component unit financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the component unit financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall component unit financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Louisiana State Board of Optometry Examiners as of December 31, 1998, and the results of its operations for the two years then ended in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated June 16, 1999 on our consideration of Louisiana State Board of Optometry Examiners internal control structure and a report dated June 16, 1999, on its compliance with laws and regulations.

Members of the AICPA and the Society of Louisiana Certified Public Accountants

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The "schedule" listed in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Louisiana State Board of Optometry Examiners. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

McRight & Resources

- . -- ---- .

Baton Rouge, Louisiana June 16, 1999

LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA COMBINED BALANCE SHEET ALL FUND TYPES AND ACCOUNT GROUPS December 31, 1998

| | Governmental Fund Type <u>General Fund</u> | General Fixed <u>Assets</u> | General L-T Debt | Total (Memo Only) <u>1998</u> |
|---|--|-----------------------------------|-------------------------------|-------------------------------------|
| ASSETS Cash & Cash Equivalents Investments Fixed Assets | \$23,363 209 709 | 6,450 | | \$ 23,363 209,709 6,450 |
| TOTAL ASSETS | \$233,072 | \$ 6,450 | | \$239,522 |

LIABILITIES AND FUND EQUITY

LIABILITIES

| Accounts Payable Deferred Revenue | 33,180 15,400 | | 33,180 15,400 |
|---|------------------|----------|------------------|
| TOTAL LIABILITIES | \$48,580 | \$ -0- | 48,580 |
| FUND EQUITY Investment in General Fixed Assets Fund Balance: Unreserved-Undesign. | 184,492 | \$ 6,450 | 6,450 184,492 |
| TOTAL FUND EQUITY | \$184,492 | \$ 6,450 | \$190,942 |
| TOTAL LIABILITIES AND FUND EQUITY | \$233,072 | \$ 6,450 | \$239,522 |

The accompanying notes are an integral part of this statement



LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -ALL GOVERNMENTAL FUND TYPES FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

| | GENERAL FUND | | |
|-------------------|-----------------|-----------------|--|
| | <u>12-31-98</u> | <u>12-31-97</u> | |
| REVENUES | | | |
| Licenses and fees | \$102,675 | \$ 95,600 | |
| Interest Income | 10,526 | 7,266 | |
| Other Revenues | 777 | 1,225 | |
| | | - | |
| Total Revenues | \$113,978 | 104,091 | |

EXPENDITURES

_ _ _ _ _ _ _ _

| Accounting & Auditing Administrative Dues Examination costs Insurance Legal Meetings | \$2,225 18,000 675 1,274 947 16,182 108 | \$ 3,973 17,600 1,350 1,087 17,600 6,225 199 |
|---|---|--|
| Office Supplies Occupancy Per Diem Postage Printing Repairs & Maint. Telephone Travel All Other Capital Outlay | 1,841 2,391 4,350 1,371 330 1,126 5,417 766 4,513 | 3,131 2,534 3,750 1,382 895 11 968 2,655 372 75 |
| Total Expenditures | 61,515 | 63,807 |
| Excess, (Deficit) of Revenues over Expenditures | 52,463 | 40,284 |
| Fund Balance, Beginning of Year as Previously Reported | 132,029 | 91,745 |
| FUND BALANCE, END OF YEAR | 184,492 | 132,029 |

______ _ _____

The accompanying notes are an integral part of this statement

Page 4

- -

· -

LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP) AND ACTUAL - GENERAL FUND FOR THE FISCAL YEAR ENDED DECEMBER 31, 1998

VARIANCE-

FAVORABLE

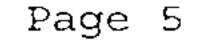
| | BUDGET | <u>ACTUAL</u> | <u>(UNFAVORABLE)</u> |
|-----------------|-----------|---------------|----------------------|
| REVENUES | | | |
| Licenses fees | \$ 98,825 | \$102,675 | \$ 3,850 |
| Interest Income | 6,225 | 10,526 | 4,301 |
| Other Revenues | 1,150 | 777 | (373) |
| | | | |
| Total Revenues | 106,200 | \$113,978 | 7,778 |
| | | | |

EXPENDITURES

| Accounting & Auditing | 2,500 | \$ 2,225 | \$ 275 |
|---------------------------------------|---------|----------|----------|
| Administrative | 18,000 | 18,000 | |
| Dues | 675 | 675 | |
| Examination costs | 1,500 | 1,274 | 226 |
| Insurance | 17,600 | 947 | 16,653 |
| Legal | 15,000 | 16,182 | (1,182) |
| Meetings | | 108 | (108) |
| Office Supplies | 4,000 | 1,841 | 2,159 |
| Occupancy | 3,400 | 2,391 | 1,009 |
| Per Diem | 3,375 | 4,350 | (975) |
| Postage | 2,500 | 1,371 | 1,129 |
| Printing | 1,850 | 330 | 1,520 |
| Repairs & Maint. | 100 | | 100 |
| Telephone | 1,700 | 1,126 | 574 |
| Travel | 5,500 | 5,417 | 83 |
| All Other | 500 | 765 | (265) |
| Capital Outlay | 2,500 | 4,513 | (2,013) |
| Total Expenditures | 80,700 | 61,515 | 19,185 |
| Excess, (Deficit) of Revenues over | | <u> </u> | |
| Expenditures | 25,500 | 52,463 | 26,963 |
| Fund Balance, Beginning | | | |
| as Previously Reported | 132,029 | 132,029 | |
| FUND BALANCE, ENDING | 157,529 | 184,492 | 26,963 |
| | | | |

| | | | _ | | <u> </u> | | - | - |
|------|----------|-------|----------|---|----------|---|-------|---|
| | - | - | - | _ | _ | - | | _ |

The accompanying notes are an integral part of this statement



LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET (GAAP) AND ACTUAL - GENERAL FUND FOR THE FISCAL YEAR ENDED DECEMBER 31, 1997

VARIANCE-

FAVORABLE

| | BUDGET | ACTUAL | (UNFAVORABLE) |
|---|--------------------------------------|-------------------------------------|--------------------------------|
| REVENUES Examination Fees Licenses fees Interest Income Other Revenues | \$ 2,000 91,000 5,000 1,000 | \$2,200 93,400 7,266 1,225 | \$200 2,400 2,266 225 |
| Total Revenues | 99,000 | \$104,091 | 5,091 |

| Accounting & Auditing | 4,300 | \$ 3,973 | \$ 327 |
|---|--------|----------|----------|
| Administrative | 15,600 | 17,600 | (2,000) |
| Dues | 675 | 1,350 | (675) |
| Examination costs | 2,000 | 1,087 | 913 |
| Insurance | 17,695 | 17,600 | 95 |
| Legal | 15,000 | 6,225 | 8,775 |
| Meetings | 650 | 199 | 451 |
| Office Supplies | 1,500 | 3,131 | (1,631) |
| Occupancy | | 2,534 | (2,534) |
| Per Diem | 3,375 | 3,750 | (375) |
| Postage | 2,000 | 1,382 | 618 |
| Printing | 3,000 | 895 | 2,105 |
| Repairs & Maint. | 500 | 11 | 489 |
| Telephone | 1,000 | 968 | 32 |
| Travel | 2,000 | 2,655 | (655) |
| All Other | 500 | 372 | 128 |
| Capital Outlay | 1,000 | 75 | 925 |
| Total Expenditures | 70,795 | 63,807 | 6,988 |
| Excess, (Deficit) of | | | |
| Revenues over Expenditures | 28,205 | 40,284 | 12,079 |
| Fund Balance, Beginning as Previously Reported | 91,745 | 91,745 | |

FUND BALANCE, ENDING119,950132,02912,079==========================The accompanying notes are an integral part of this statement



SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting entity:

The Louisiana State Board of Optometry Examiners (the Board) is a component unit of the State of Louisiana created within the Louisiana Department of Health and Hospitals, as provided by Louisiana Revised Statute 37:1041. The Board is composed of five members, appointed by the Governor. The members serve terms of five years. The Board is charged with the responsibility to examine all applicants for licenses to practice Optometry, issue licenses to those possessing the necessary qualifications and to take appropriate administrative actions to regulate the practice of Optometry in Louisiana. Operations of the Board are funded entirely through self-generated revenues.

In April of 1984, the Financial Accounting Foundation established the Governmental Accounting Standards Board (GASB) to promulgate generally accepted accounting principles and reporting standards with respect to activities and transactions of state and local governmental entities. In June of 1987, the GASB issued a revised codification of governmental accounting and financial reporting standards. The codification and subsequent GASB pronouncements are recognized as generally accepted accounting principles for state and local government.

The Louisiana State Board of Optometry Examiners prepares its financial statements in accordance with the standards established by the GASB. GASB Codification Section 2100 establishes criteria for determining the governmental reporting entity and has defined the governmental reporting entity to be the State of Louisiana. The accompanying statements present only transactions of the Louisiana State Board of Optometry Examiners, a component unit of the State of Louisiana.

Annually the State of Louisiana issued general purpose financial statements which include the activity contained in the accompanying financial statements. The General purpose financial statements are issued by the Louisiana Division of Administration, Office of Statewide Reporting and Accounting Policy, and audited by the Louisiana Legislative Auditor.

A. FUND ACCOUNTING

The accounts of the Board are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that is comprised of its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds presented in the financial statements are described as follows:

GOVERNMENTAL FUNDS:

General Fund:

The General Fund is the principal fund and is used to account for the general operations of the Board. The various fees and charges due the Board are accounted for in this fund. Generally operations expenditures are paid from this fund. The Board has no other Funds.

B. GENERAL FIXED ASSETS AND GENERAL LONG-TERM OBLIGATIONS

Fixed assets used in the governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Depreciation has not been provided on general fixed assets. All fixed assets are valued at historic costs or estimated historical cost.



Long-term obligation expected to be financed from governmental funds are accounted for in the General Long-Term Obligation Account Group, not in the governmental funds.

The two account groups are not "funds". They are concerned only with the measurement of financial position, not with measurement of results of operations.

C. <u>BASIS OF ACCOUNTING</u>

Basis of accounting refers to when revenues and expenditures are recognized and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The Board's records are maintained on the modified accrual basis of accounting. The governmental funds use the following practices in recording revenues and expenditures:

Licenses and fees are recorded in the year earned which approximates when measurable and available. Licenses are renewed by December of each year. Amounts collected in advance are recorded as deferred revenues.

Interest income is recorded when received.

Substantially all other revenues are recorded when they become available to the board.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. <u>BUDGET PRACTICES</u>

The board is required by Louisiana Revised Statute 39:1334 and 1335 to adopt and submit a budget by January 1 of each year to the Louisiana Department of Health and Hospitals for the following expenditures and means of financing them.

Each budget is presented on the modified accrual basis of

accounting. All operations are financed with self-generated revenue. Therefore, the budget is known as a nonappropriated budget.

The Board normally does not use encumbrance accounting, so the budget was not integrated in the accounting records. In addition, the budget was not employed by the Board as a management control device, by comparing budgeted expenditures with actual expenditures.

The budget must be revised and approved by the Board of Examiners for any increase in budgetary expenditures. All budgetary appropriations lapse at the end of each fiscal year.

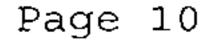
E. ENCUMBRANCES

The Louisiana State Board of OPTOMETRY Examiners does not follow the encumbrances method of accounting.

F. CASH AND CASH EQUIVALENTS

For reporting purposes, cash and cash equivalent include cash, demand deposits, time deposits and certificates of deposit.

The Louisiana State Board of Optometry Examiners had cash and cash equivalents totaling \$23,363 at December 31, 1998. Cash and cash equivalents are stated at cost, which approximates market. Under state law these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These pledged securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank in the form of safekeeping receipts held by the state treasurer.



The deposits at December 31, 1998 were secured as follows: Certificates <u>of Deposits Total</u> <u>Cash</u> Bank Balances: 1. Insured (FDIC) or collateralized with securities held by the entity or its agent in the entity's name \$23,263 \$200,000 \$223,263 2. Collateralized with securities held by pledging financial institution's trust department or agent 9,709 9,709 -0in the entity's name

| 3. | Uncollateralized, including any securities held for the entity but not in the | | | |
|----|---|----------|-----------|-----------|
| | entity's name | 100 | - 0 - | 100 |
| | Total Bank Balances | \$23,363 | \$209,709 | \$233,072 |

G. INVESTMENTS

The Louisiana State Board of Optometry Examiners does not maintain investment accounts other than the certificates of deposits listed above. The time certificates of deposits with original maturities of over 90 days are included under the investment heading.

H. INVENTORIES

Inventories are considered immaterial and are recorded at cost and recognized as an expenditure when purchased.

I. ANNUAL AND SICK LEAVE

The Louisiana Board of Optometry Examiners does not have any employees.

J. TOTAL COLUMN ON STATEMENTS

The total column on the statements is captioned Memorandum Only to indicate that it is presented only to facilitate financial analysis. Data in this column does not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

2. <u>CHANGES IN GENERAL FIXED ASSETS</u>

Beginning Balances Additions Deletions Balance

| | | | | | |
|-----------|-------------|------------------|---------|-------------------|----------|
| Furniture | & Equipment | \$ 1,862 | \$4,588 | \$ -0- | \$ 6,450 |
| | | <u>201011000</u> | <u></u> | <u>2020020110</u> | parance |

3. <u>PENSION PLAN</u>

The Board does not have any full-time employees.

4. <u>POSTRETIREMENT HEALTH CARE AND LIFE INSURANCE BENEFITS</u>

The Board has no retired employees, and at present does not provide life insurance benefits.

5. <u>OPERATING LEASES</u>

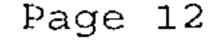
The Board currently leases office space in Oakdale, Louisiana on a monthly lease arrangement.

6. GENERAL LONG-TERM OBLIGATIONS

There were no long-term obligation during the period.

7. <u>LITIGATION AND CLAIMS</u>

There were no unasserted claims or assessments as of December 31, 1998.



8. <u>Schedule of per Diem Paid to Board Members</u>

Amounts paid to board members for the year ended December 31, 1998 are as follows:

| NAME | 12-31-98 | 12-31-97 |
|---|---------------------------------------|--|
| Randal Van Christian, O.D. Robert Crotty, O.D. James Sandefur. O.D. Cary Vincent, O.D. Cary Avallone, O.D. Stephen Lewis, O.D. Durward Thomas, O.D. | \$ 975 675 900 975 825 | \$75 525 750 750 750 150 750 |
| TOTAL | \$4,350 | 3,750 |

The schedule of per diem paid board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Board members are paid \$75 for each day they attend a board meeting or at an examination.

9. <u>RELATED PARTY</u>

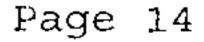
For the two years ended December 31, 1998, the Secretary-Treasurer was paid \$35,600 for providing administrative services to the Board. These reasonable payments, approved by the Board, are authorized by Sec. 1046(C) of the State of Louisiana Optometry Practice Act. Out of these payments, the Secretary-Treasurer employs and pays a part-time secretary.



OTHER REPORTS REQUIRED BY

GOVERNMENT AUDITING STANDARDS

The following pages contain reports on internal control structure and compliance with laws and regulations required by Government Auditing Standards, issued by the Comptroller General of the United States. The report on internal control structure is based solely on the audit of the financial statements and includes, where appropriate, any reportable conditions and/or material weaknesses. The report on compliance with laws and regulations is, likewise, based solely on the audit of the presented financial statements and presents, where applicable, compliance matters that would be material to the presented financial statements.



McRight & Associates

Jeanette R. McRight, mba Certified Public Accountant L. Dalton McRight, mba Certified Fublic Accountant Certified Public Accountants 11817 Bricksome Ave., Suite E Baton Rouge, Louisiana 70816

(5C4) 292-2C41 Fax (5C4) 292-2C48

REPORT ON THE INTERNAL CONTROL STRUCTURE IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the general purpose financial statements of Louisiana State Board of Optometry Examiners, Oakdale, Louisiana, as of and for the two years ended December 31, 1998, and have issued our report thereon dated June 16,1999.

We conducted our audit in accordance with generally accepted auditing standards and <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

In planning and performing our audit of the general purpose financial statements of Louisiana State Board of Optometry Examiners Oakdale, Louisiana, for the two years ended December 31, 1998, we considered its internal control structure in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control structure.

The management of Louisiana State Board of Optometry Examiners, Oakdale, Louisiana, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objective of an internal control structure is to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of general purpose financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projections of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

Page 15

Members of the AICPA and the Society of Louisiana Certified Public Accountants

In planning and performing our audit of the general purpose financial statements of the Louisiana State Board of Optometry Examiners for the two years ended December 31, 1998, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.

This report is intended for the information of the Board, management, and Legislative Auditor's Office. However, this report is a matter of public record, and its distribution is not limited.

McRight & agarcieter

Baton Rouge, Lousiaina June 16, 1999

.



McRight & Associates

Jeanette R. McRight, mba Certified Fublic Accountant L. Dalton McRight, mba Certified Fublic Accountant Certified Public Accountants 11817 Bricksome Ave., Suite E Baton Rouge, Louisiana 70816

(5C4) 292-2C41 Fax (5C4) 292-2C48

COMPLIANCE REPORT BASED ON AN AUDIT OF GENERAL PURPOSE FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

We have audited the general purpose financial statements of Louisiana State Board of Optometry Examiners, Oakdale, Louisiana, as of and for the two years ended December 31, 1998, and have issued our report thereon dated June 16, 1999.

We conducted our audit in accordance with generally accepted auditing standards and <u>Government Auditing Standards</u>, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to Louisiana State Board of Optometry Examiners, Oakdale, Louisiana, is the responsibility of the Board's management. As part of obtaining reasonable assurance about whether the general purpose financial statements are free of material misstatement, we performed tests of the Board's compliance with certain provisions of laws, regulations, contracts, and grants. However, our objective was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported under **Government Auditing Standards.**

This report is intended for the information of the Board management, and Legislative Auditor's Office. However, this report is a matter of public record, and its distribution is not limited.

McRight & Cestereter

Baton Rouge, Louisiana June 16, 1999

Page 17

Members of the AJCPA and the Society of Louisiana Certified Public Accountants

LOUISIANA STATE BOARD OF OPTOMETRY EXAMINERS DEPARTMENT OF HEALTH AND HOSPITALS STATE OF LOUISIANA SCHEDULE OF PRIOR YEAR FINDINGS DECEMBER 31, 1998

There were no prior year audit findings that required corrective actions.

·-- · -- · --