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ST. LANDRY PARISH  
SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 19 1999

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**JOHN S. DOWLING & COMPANY**  
 A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

John S. Dowling, CPA  
 1904-1984

Retired

Harold Dupre, CPA  
 1996

John Newton Stout, CPA  
 1998

Dwight Ledoux, CPA  
 1998

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the accompanying general purpose financial statements of St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 1998, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish Solid Waste Disposal District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of St. Landry Parish Solid Waste Disposal District, as of December 31, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The financial statements of individual funds and of account groups and supporting schedules in those sections, as listed on pages 14 through 33 and page 38 in the table of contents for the years ended December 31, 1998 and 1997, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of St. Landry Parish Solid Waste Disposal District. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued a report dated April 1, 1999 on our consideration of St. Landry Parish Solid Waste Disposal District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

*John S. Dowling & Co.*  
 Opelousas, Louisiana  
 April 1, 1999

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
DECEMBER 31, 1998

ASSETS	GOVERNMENTAL FUND TYPES		FIDUCIARY FUND TYPE		ACCOUNT GROUPS		TOTALS	
	GENERAL	DEBT SERVICE	CAPITAL PROJECTS	INSURANCE TRUST FUND	GENERAL ASSETS	LONG-TERM DEBT	(Memorandum Only)	
							1998	1997
Cash	\$917,454	\$1,185					\$918,649	\$369,250
Investments	2,600,000	1,291,836	\$3,734,372	\$509,719			8,135,927	7,672,283
Receivables								
Accounts	79,026						79,026	56,495
Sales tax	37,308						37,308	
Interest	19,667		143,515				163,182	23,411
Due from Debt Service Fund							77,929	62,980
Due from General Fund							210	210
Rental and utility deposits	210						210	
Permanent landfill					\$5,313,151		5,313,151	5,312,431
Machinery and equipment					1,906,446		1,906,446	1,825,625
Office furniture					89,427		89,427	43,795
Recycling equipment and fixtures					710,511		710,511	629,855
Amount available in Debt Service Fund					\$1,370,950		1,370,950	1,282,713
Amount to be provided from sales tax revenue						531,479	531,479	720,800
<b>Total assets</b>	<b>3,653,675</b>	<b>1,370,950</b>	<b>3,877,887</b>	<b>509,719</b>	<b>8,019,535</b>	<b>1,902,429</b>	<b>19,334,195</b>	<b>18,000,856</b>
<b>LIABILITIES</b>								
Accounts payable	\$191,911						\$191,911	\$433,070
Employee withholding payable	10,359						10,359	12,675
Accrued wages payable	9,790						9,790	6,831
Pension payable	7,832						7,832	7,065
Due to Debt Service Fund	77,929						77,929	62,980
Due to General Fund	39,930						39,930	173,167
Accrued compensated absences								
Public improvement bonds payable							\$147,939	173,167
Closure and postclosure care costs payable							1,050,000	1,220,000
<b>Total liabilities</b>	<b>337,751</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>-0-</b>	<b>704,490</b>	<b>2,240,180</b>	<b>644,372</b>
<b>FUND EQUITY</b>								
Investment in general fixed assets							8,019,535	7,812,705
Fund balances								
Reserved for debt service		\$1,370,950					1,370,950	1,282,713
Reserved for insurance	1,077,946		\$3,877,887	\$509,719			1,587,665	1,458,397
Reserved for capital outlay	2,237,978						3,877,887	3,397,661
Unreserved, undesignated	3,315,924						2,237,978	1,489,219
<b>Total fund equity</b>	<b>3,315,924</b>	<b>1,370,950</b>	<b>3,877,887</b>	<b>509,719</b>	<b>8,019,535</b>	<b>-0-</b>	<b>17,094,015</b>	<b>15,440,695</b>
<b>Total liabilities and fund equity</b>	<b>3,653,675</b>	<b>1,370,950</b>	<b>3,877,887</b>	<b>509,719</b>	<b>8,019,535</b>	<b>1,902,429</b>	<b>19,334,195</b>	<b>18,000,856</b>

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 1998

	GOVERNMENTAL FUND TYPES	FIDUCIARY FUND TYPE	TOTALS
	GENERAL	INSURANCE TRUST FUND	(Memorandum Only)
	DEBT SERVICE	CAPITAL PROJECTS	1998
	10,523	180,226	1997
<u>REVENUES</u>			
Taxes	\$5,344,313		\$5,043,328
Sales tax			
Charges for services			
Disposal fees	408,650		317,655
Recycling	356,017		530,890
Interest	143,294	\$11,618	296,788
Other	2,216		1,456
Total revenues	6,254,490	11,618	6,190,117
<u>EXPENDITURES</u>			
Current			
General and administrative	371,946		374,705
Collection department	2,309,951		2,195,831
Landfill expenses	865,066		1,065,008
Recycling expenses	732,622		782,332
Capital outlays	483,197		1,027,596
Debt service			
Principal retirement	170,000		155,000
Interest charges	93,340		104,655
Total expenditures	4,762,782		5,705,127
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,491,708	11,618	484,990
OTHER FINANCING SOURCES (USES)			
Operating transfers in	341,054		965,546
Operating transfers out	(641,054)		(965,546)
Sale of fixed assets	15,755		6,190
Total other financing sources (uses)	(625,299)		6,190
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	866,409	11,618	491,180
FUND BALANCES, beginning of year	2,449,515	498,101	7,136,810
FUND BALANCES, end of year	3,315,924	509,719	7,627,990

The accompanying notes are an integral part of these financial statements.



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>GENERAL FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>			
Taxes			
Sales taxes	\$5,252,900	\$5,344,313	\$91,413
Charges for services			
Disposal fees	413,000	408,650	(4,350)
Recycling	348,900	356,017	7,117
Interest	119,100	143,294	24,194
Other	<u>1,456</u>	<u>2,216</u>	<u>760</u>
<u>Total revenues</u>	<u>6,135,356</u>	<u>6,254,490</u>	<u>119,134</u>
<u>EXPENDITURES</u>			
Current			
General and administrative	397,850	371,946	25,904
Collection	2,329,202	2,309,951	19,251
Landfill expenses	904,600	865,066	39,534
Recycling expenses	764,600	732,622	31,978
Capital outlays	<u>500,000</u>	<u>483,197</u>	<u>16,803</u>
<u>Total expenditures</u>	<u>4,896,252</u>	<u>4,762,782</u>	<u>133,470</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>1,239,104</u>	<u>1,491,708</u>	<u>252,604</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating transfers out	(641,055)	(641,054)	1
Sale of fixed assets	<u>15,755</u>	<u>15,755</u>	<u>          </u>
<u>Total other financing     sources (uses)</u>	<u>(625,300)</u>	<u>(625,299)</u>	<u>1</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)</u>	<u>613,804</u>	866,409	<u>252,605</u>
<u>FUND BALANCE, beginning of year</u>		<u>2,449,515</u>	
<u>FUND BALANCE, end of year</u>		<u>3,315,924</u>	

The accompanying notes are an integral part of these financial statements.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The St. Landry Parish Solid Waste Disposal District was created pursuant to Act No. 289 of the Regular Session of the Louisiana Legislature for the year 1980 to provide solid waste collection and disposal for all areas of St. Landry Parish.

BASIS OF PRESENTATION

The accompanying general purpose financial statements of the St. Landry Parish Solid Waste Disposal District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Act that created the District gives the commissioners control over their operations. This includes the hiring and retention of employees, authority over budgeting, responsibility for deficits, power to incur debt and issue bonds, and the receipt and disbursement of funds. The St. Landry Parish Solid Waste Disposal District is financially independent and operates autonomously from the State of Louisiana and independently from the St. Landry Parish Police Jury. Therefore, the District reports as an independent reporting entity and the financial statements include only the transactions of the St. Landry Parish Solid Waste Disposal District.

FUND ACCOUNTING

The accounts of the Disposal District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into two generic fund types and two account groups as follows:

Governmental Funds

General Fund. The general operating fund of the Disposal District accounts for all financial resources, except those required to be accounted for in other funds.

Debt Service Fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

Capital Projects Fund accounts for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in other governmental funds.

Fiduciary Fund

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Account Groups

The Disposal District has two account groups: General Fixed Assets and General Long-term Debt.

General Fixed Assets Account Group - Capital acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Long-term Debt Account Group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Sales taxes are considered "measurable" when in the hands of the St. Landry Parish School Board and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exception to this general rule is principal and interest on general long-term debt which is recognized when due.

Purchase of various operating supplies are regarded as expenditures at the time purchased, and inventories of such supplies (if any) are not recorded as assets at the close of the fiscal year.

Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

CASH AND INVESTMENTS

Under state law the District may deposit funds with any bank located within the state and organized under the laws of the State of Louisiana, any other state in the union, or under the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of those banks.

Bank deposits must be secured by federal depository insurance or the pledge of securities owned by the bank. The market value of the pledged securities must at all times equal or exceed 100 percent of the uninsured amount on deposit with the bank.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At year-end, the carrying amount of the District's cash and investments was \$9,054,576. The bank balance of cash was \$1,105,266 and of investments was \$8,135,927. Investments are stated at cost or amortized cost, which approximates market. Cash and certificates of deposits are secured through the pledge of bank-owned securities or federal depository insurance. At December 31, 1998, approximately \$1,000,000 of the bank balance is covered by FDIC insurance and \$8,241,193 is covered by collateral pledged to the District by the bank. This collateral is considered under generally accepted governmental accounting principles to be a Category 2 credit risk. Pledged securities in Category 2 includes securities held by the pledging financial institution's trust department or agent in the entity's name.

The following is a listing of the amounts pledged by various banks as security for deposits of the District at December 31, 1998:

St. Landry Bank and Trust Company	\$4,767,218
Bank One	1,159,251
Bank of Sunset and Trust Company	1,480,279
Tri Parish Bank	1,273,114
Washington State Bank	561,134
American Security Bank of Eunice	171,359
American Bank and Trust Company	608,561
Merchants and Farmers Bank	200,000
First Bank of Eunice	<u>199,860</u>
	<u>10,420,776</u>

FIXED ASSETS

All items of property, plant, and equipment (including infrastructure assets) are recorded in the General Fixed Assets Group of Accounts. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and at an estimated cost where no original cost records exist. Assets in the general fixed assets account group are not depreciated.

Interest costs incurred during construction are not capitalized.

BUDGETS AND BUDGETARY ACCOUNTING

The District follows these procedures in establishing the budgetary data for the General Fund which is reflected in these financial statements:

1. Prior to November 30, the Executive Director prepares a proposed operating budget for the succeeding year. This is done after consulting with department supervisors and the consulting engineer.
2. The proposed budget is submitted to the Finance Committee for review and approval. A summary of the budget is published and made available for public inspection.



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. A public hearing is held during the regular December meeting of the District's Commission. The budget is then adopted by resolution of the Commission.
4. Amendments to any item of the budget must be approved by the Commission.
5. Budgets for all funds are adopted on a basis consistent with generally accepted accounting principles. Budgeted amounts are as originally adopted, or as amended during the year by the Commission.
6. Operating appropriations, to the extent not expended or encumbered, lapse at year-end. Capital appropriations continue in force until the project is completed or deemed abandoned.

UNPAID ACCUMULATED VACATION

A full-time employee is granted annual vacations with pay, based on a five day, forty hour workweek. Vacation must normally be taken within the vacation year in which granted, and it is recommended that at least two-thirds should be taken at one time. An employee can earn up to a maximum of 15 working days annually after 10 years of service. Unpaid accumulated vacation may be carried forward at year end with no limit. The amount of unpaid accumulated vacation has been recorded in the General Long-term Debt Account Group.

SICK LEAVE POLICY

The District's sick leave policy provides payment to employees for accumulated unused sick leave based on completed years of service. An employee can accumulate up to a maximum of 200 days after 30 years of service. No accumulated sick leave will be paid to employees who are terminated. The amount of accumulated unused sick leave has been recorded in the General Long-term Debt Account Group.

COMPENSATORY TIME POLICY

The District's compensatory time policy provides that all employees, excluding the Director, be given the option of compensatory time or overtime based on one and one-half hours for each hour over forty hours in a week, with compensatory time not to exceed eighty hours straight time.

TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMPARATIVE DATA

Comparative totals for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Disposal District's financial position and operations. However, presentation of prior year totals by fund type have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

ENCUMBRANCES

The District does not utilize an encumbrance system.

FUND BALANCES

The District has no deficit fund balances.

NOTE 2 - CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets is as follows:

	Balance January 1, <u>1998</u>	<u>Additions</u>	<u>Deletions</u>	Balance December 31, <u>1998</u>
Permanent landfill	\$5,312,431	\$720		\$5,313,151
Machinery, equipment	1,826,625	332,449	\$252,628	1,906,446
Office furniture	43,795	46,479	847	89,427
Recycling equipment and fixtures	<u>629,855</u>	<u>103,819</u>	<u>23,163</u>	<u>710,511</u>
	<u>7,812,706</u>	<u>483,467</u>	<u>276,638</u>	<u>8,019,535</u>

NOTE 3 - LONG-TERM DEBT

General Obligation Bonds. The District issued Public Improvement Bonds of \$2,295,000 dated December 1, 1988. Sales tax revenue received from the St. Landry Parish School Board is used to pay debt service. Annual debt service requirements to maturity for general obligation bonds are as follows:

<u>Year ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
1999	\$180,000	\$80,760	\$260,760
2000	195,000	67,260	262,260
2001	210,000	52,440	262,440
2002	225,000	36,270	261,270
2003	<u>240,000</u>	<u>18,720</u>	<u>258,720</u>
	<u>1,050,000</u>	<u>255,450</u>	<u>1,305,450</u>



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 3 - LONG-TERM DEBT (Continued)

Changes in Long-term Liabilities. During the year ended December 31, 1998, the following changes occurred in liabilities reported in the general long-term debt account group:

	Balance <u>January 1,</u>	<u>Additions</u>	<u>Reductions</u>	Balance <u>December 31,</u>
Closure and postclosure care costs payable	\$644,372	\$60,118		\$704,490
Compensated absences	139,141	8,798		147,939
General obligation debt	<u>1,220,000</u>	_____	<u>\$170,000</u>	<u>1,050,000</u>
	<u>2,003,513</u>	<u>68,916</u>	<u>170,000</u>	<u>1,902,429</u>

NOTE 4 - PENSION PLAN

During 1987, the District received approval from the Louisiana Legislature to establish a defined contribution pension plan for the benefit of employees of the District. Such a plan was established by a resolution of the Commissioners on August 17, 1987, with Premier Bank of Baton Rouge, effective January, 1987. The Bank is authorized to invest the contributions in certificates of deposit, government securities, and other types of investments subject to certain restrictions imposed by the District. The Plan, entitled "St. Landry Parish Solid Waste Disposal District Money Purchase Pension Plan and Trust," requires annual employer's contributions equal to 9 percent of participating employees' annual compensation, as well as employee contributions of 6 percent of annual compensation. All employees, except summer help, are eligible for the Plan and all participate in the Plan. All employees, except summer help, are eligible to participate up to 10 percent above the required 6 percent participation for a total of 16 percent participation.

The employees contributed \$64,640 and the employer contributed \$66,398 for the period ended December 31, 1998. The payroll for employees covered by the Plan was \$766,945. Total payroll for Solid Waste was \$843,007.

NOTE 5 - INSURANCE TRUST FUND

Per section LAC 33:VII.727.A.1.a of the Louisiana Environmental Regulatory Code Rules and Regulations, all operators of the District's processing or disposal facilities shall maintain liability insurance or its equivalent, for sudden and accidental occurrences in the amount of \$1 million per occurrence, exclusive of legal defense costs, for claims arising out of injury to persons or property due to the operation of the facility. In accordance with this regulation, the District entered into a trust agreement with the Louisiana Department of Environmental Quality, and the St. Landry Bank and Trust Company, the "Trustee," dated January 21, 1986. Per the trust agreement, the initial contribution to the trust for 1986 was \$300,000. These funds are being accounted for in an Expendable Trust Fund created for this purpose.

The terms of the agreement provide for identification of persons or organizations to whom payments may be made in the event of a claim against the District, and also for the order in which these payments are to be made.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 6 - COMMISSIONERS' COMPENSATION

The following is a list of the Commissioners of St. Landry Parish Solid Waste Disposal District, along with the amounts paid to each for per diem and travel expense for the year ended December 31, 1998. These amounts are included in the General Fund expenditures for 1998.

	<u>Per Diem</u>	<u>Travel</u>
Ike Boudreaux	\$1,050	\$51
Lanny Moreau, Secretary/Treasurer	2,250	359
Cyrus Auzenne	2,325	234
Joe Fred Godchaux	2,175	332
Richard P. Bertrand	1,200	250
Edward Briscoe	2,100	189
Burke Bertrand	2,550	549
Allen Brasseaux, Chairman	2,100	528
Billy McCarthy, Vice Chairman	2,025	182
Ray "Shorty" Rozas	675	150
Billy Williamson	<u>525</u>	<u>18</u>
	<u>18,975</u>	<u>2,842</u>

NOTE 7 - LEASES

In April, 1997, the District entered into an operating lease on a building in Eunice. The lease is for a term of 36 months beginning April 12, 1997 and ending April 11, 2000. The monthly lease payments are \$1,600. The lease agreement does not specify any purchase option at the end of the lease. The District shall have the option to renew the lease on the same terms and conditions for additional one year terms at the termination of the primary term or any extended option period.

A summary of future minimum lease payments required under the lease is as follows:

	<u>Minimum Lease Payments</u>
1999	<u>\$4,800</u>
	<u>4,800</u>

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the District to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the District reports a portion of these closure and postclosure care costs as a long-term liability in each period based on landfill capacity used as of each balance sheet date. The \$704,489 reported as landfill closure and postclosure care liability at December 31, 1998, represents the cumulative amount reported to date based on the use of 19.57 percent of the estimated capacity of the landfill. The District will recognize the remaining estimated cost of closure and postclosure care of \$2,895,355 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 1994. The District expects to close Phase 8 in approximately 32 years. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 1998

NOTE 8 - CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

The District meets the requirements for providing financial assurance for these closure and postclosure care costs set forth by the Environmental Protection Agency and the Department of Environmental Quality under LAC 33:VII.727.A.2.j.

At December 31, 1998 the District has appropriated to the Debt Service Fund an amount equal to the reported liability of \$704,489.

NOTE 9 - SELF INSURANCE

The District is self-insured to the extent of specific stop-loss limits for its employees' health care claims. Due to a stop-loss insurance policy, benefits payable by the District are limited to \$5,000 or \$7,500 after November 1, 1998 per covered individual up to a maximum amount of \$46,073 for all covered individuals during the policy year ended October 31, 1999. The policy also contains an aggregate stop-loss maximum of \$1,000,000 per policy year.

Cumulative amounts estimated to be payable by the District with respect to pending and potential claims for all years in which the District is liable under its self-insurance retention have been accrued as liabilities. Such accrued liabilities are necessarily based on estimates; thus, the District's ultimate liability may exceed or be less than the amounts accrued. The methods of making such estimates and establishing the resulting accrued liability are reviewed continually and any adjustments resulting therefrom are reflected in current earnings.

NOTE 10 - INTERFUND RECEIVABLES, PAYABLES

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund		\$77,929
Debt Service Fund	<u>\$77,929</u>	_____
	<u>77,929</u>	<u>77,929</u>

The General Fund payable to the Debt Service Fund represents a portion of closure and postclosure care costs set aside in 1998. The amount will be offset against a transfer in February of 1999.

NOTE 11 - CONTINGENT LIABILITY

A bill currently pending in the Louisiana Legislature would authorize the St. Landry Solid Waste Disposal District to enter into intergovernmental agreements with the St. Landry Parish Police Jury and parish municipalities to make funds available for road repairs in St. Landry Parish. The funds will be derived from surplus generated from out-of-parish garbage collection fees charged at the landfill. The District currently estimates that approximately \$2,500,000 will be made available for this purpose.

The bill is a local bill, supported by the entire local delegation, and is expected to pass.

FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS

GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
GENERAL FUND  
BALANCE SHEET  
DECEMBER 31, 1998 AND 1997

<u>ASSETS</u>	<u>1998</u>	<u>1997</u>
Petty cash	\$3,400	\$3,400
Cash in bank	914,064	365,551
Investments	2,600,000	2,431,135
Accounts receivable	79,026	56,495
Sales tax receivable	37,308	
Rental and utility deposits	210	210
Accrued interest receivable	19,667	23,411
Due from Debt Service Fund		<u>62,980</u>
<u>Total assets</u>	<u>3,653,675</u>	<u>2,943,182</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES</u>		
Accounts payable	\$191,911	\$433,070
Employee withholding payable	10,359	12,675
Accrued wages payable	9,790	6,831
Pension payable	7,832	7,065
Accrued compensated absences	39,930	34,026
Due to Debt Service Fund	<u>77,929</u>	
<u>Total liabilities</u>	<u>337,751</u>	<u>493,667</u>
 <u>FUND BALANCE</u>		
Reserved for insurance	1,077,946	960,296
Unreserved, undesignated	<u>2,237,978</u>	<u>1,489,219</u>
<u>Total fund balance</u>	<u>3,315,924</u>	<u>2,449,515</u>
<u>Total liabilities and fund balance</u>	<u>3,653,675</u>	<u>2,943,182</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	1998		1997		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
<u>REVENUES</u>					
Taxes	\$5,252,900	\$5,344,313	\$91,413	\$5,043,328	\$143,328
Charges for services					
Disposal fees	413,000	408,650	(4,350)	317,655	(1,345)
Recycling income	348,900	356,017	7,117	530,890	3,090
Interest	119,100	143,294	24,194	153,950	6,950
Other	1,456	2,216	760	1,456	
<u>Total revenues</u>	<u>6,135,356</u>	<u>6,254,490</u>	<u>119,134</u>	<u>6,047,279</u>	<u>152,023</u>
<u>EXPENDITURES</u>					
Current					
General and administrative	397,850	371,946	25,904	374,705	12,255
Collection department	2,329,202	2,309,951	19,251	2,195,831	19,239
Landfill expenses	904,600	865,066	39,534	1,065,008	48,092
Recycling	764,600	732,622	31,978	782,332	2,923
Capital outlays	500,000	483,197	16,803	1,027,596	72,404
<u>Total expenditures</u>	<u>4,896,252</u>	<u>4,762,782</u>	<u>133,470</u>	<u>5,445,472</u>	<u>154,913</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u>	<u>1,239,104</u>	<u>1,491,708</u>	<u>252,604</u>	<u>601,807</u>	<u>306,936</u>
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers out	(641,055)	(641,054)	1	(965,546)	
Sale of fixed assets	15,755	15,755		6,190	
<u>Total other financing</u>	<u>(625,300)</u>	<u>(625,299)</u>	<u>1</u>	<u>(959,356)</u>	<u>-0-</u>
<u>sources (uses)</u>					

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
 WASHINGTON, LOUISIANA

GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

BUDGET (GAAP BASIS) AND ACTUAL (CONTINUED)

FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	1998		1997		VARIANCE
	BUDGET	ACTUAL	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING (USES)	\$613,804	\$866,409	\$ (664,485)	\$ (357,549)	\$306,936
FUND BALANCE, beginning of year		2,449,515		2,807,064	
FUND BALANCE, end of year		3,315,924		2,449,515	

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
GENERAL FUND  
SCHEDULE OF DEPARTMENTAL EXPENDITURES  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>		VARIANCE FAVORABLE (UNFAVORABLE)	1997 ACTUAL
	<u>BUDGET</u>	<u>ACTUAL</u>		
<u>GENERAL AND ADMINISTRATIVE</u>				
Salaries	\$125,000	\$110,948	\$14,052	\$121,735
Commissioners' per diem and travel	22,500	21,743	757	23,515
Sales tax collection expense	54,600	53,557	1,043	50,433
Advertising	30,000	26,824	3,176	27,851
Auto expense	7,400	7,581	(181)	10,269
Dues and subscriptions	3,000	2,493	507	2,394
Hospitalization	22,000	21,528	472	21,947
Insurance	7,000	6,925	75	7,107
Office expense	19,000	17,367	1,633	17,288
Postage	2,000	1,340	660	1,592
Taxes and licenses	13,000	11,176	1,824	11,579
Telephone	6,200	5,169	1,031	4,942
Travel, meals, and lodging	6,500	4,680	1,820	2,575
Legal and professional	28,000	23,088	4,912	20,329
Accrued compensation expense	38,000	44,155	(6,155)	36,856
Retirement	13,150	12,877	273	13,201
Wellness program	500	495	5	1,092
	<u>397,850</u>	<u>371,946</u>	<u>25,904</u>	<u>374,705</u>
<u>COLLECTION DEPARTMENT</u>				
Collection services	\$1,750,000	\$1,735,120	\$14,880	\$1,671,433
Nonresidential subsidy	476,000	475,058	942	429,587
Construction of turnarounds	7,000	5,931	1,069	4,061
Summer help	76,063	76,062	1	82,320
Illegal dump cleanup	12,000	9,642	2,358	5,035
Insurance	8,139	8,138	1	8,430
	<u>2,329,202</u>	<u>2,309,951</u>	<u>19,251</u>	<u>2,200,866</u>

Continued on following page.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
GENERAL FUND  
SCHEDULE OF DEPARTMENTAL EXPENDITURES (CONTINUED)  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>		VARIANCE FAVORABLE (UNFAVORABLE)	1997 ACTUAL
	<u>BUDGET</u>	<u>ACTUAL</u>		
<u>LANDFILL EXPENSES</u>				
Salaries	\$374,000	\$356,881	\$17,119	\$340,686
Tools and supplies	18,000	16,517	1,483	13,678
Fuel	22,000	20,067	1,933	27,820
Repairs and maintenance	196,000	185,394	10,606	197,857
Auto expense	10,000	7,422	2,578	8,688
Equipment rental	10,000	8,490	1,510	50,492
Utilities	6,000	5,616	384	6,955
Uniforms and personal equipment	7,800	7,988	(188)	4,144
Laboratory fees	10,000	10,735	(735)	5,335
Engineering fees	49,000	49,835	(835)	206,840
Insurance	86,800	82,526	4,274	108,230
Hospitalization	71,000	70,261	739	54,592
Retirement	33,000	35,268	(2,268)	32,146
Telephone	4,000	3,357	643	2,498
Travel	3,500	3,491	9	2,116
Wellness program	<u>3,500</u>	<u>1,218</u>	<u>2,282</u>	<u>2,931</u>
	<u>Total landfill</u>			
	<u>expenses</u>	<u>904,600</u>	<u>865,066</u>	<u>39,534</u>
<u>RECYCLING EXPENSES</u>				
Salaries	\$315,000	\$299,116	\$15,884	\$298,616
Purchases	241,000	237,132	3,868	268,902
Rent	19,200	19,200		19,200
Supplies	27,700	28,881	(1,181)	33,829
Repairs	32,000	29,077	2,923	44,533
Telephone	6,500	6,285	215	5,360
Utilities	11,500	11,037	463	8,905
Uniforms	4,000	3,697	303	2,534
Freight	3,000	1,850	1,150	5,710
Truck expense	9,300	8,187	1,113	3,470
Hospitalization	39,000	35,629	3,371	40,240
Insurance	34,000	33,138	862	33,726
Travel	1,100	515	585	747
Wellness program	3,000	625	2,375	1,658
Retirement	<u>18,300</u>	<u>18,253</u>	<u>47</u>	<u>14,902</u>
	<u>Total recycling</u>			
	<u>expenses</u>	<u>764,600</u>	<u>732,622</u>	<u>31,978</u>



DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
BALANCE SHEET  
DECEMBER 31, 1998 AND 1997

<u>ASSETS</u>	<u>1998</u>	<u>1997</u>
Cash in bank	\$1,185	\$307
Investments	1,291,836	1,345,386
Due from General Fund	<u>77,929</u>	<u>          </u>
<u>Total assets</u>	<u>1,370,950</u>	<u>1,345,693</u>
 <u>LIABILITIES AND FUND BALANCE</u>  		
<u>LIABILITIES</u>		
Due to General Fund	<u>          </u>	<u>\$62,980</u>
<u>Total liabilities</u>	<u>-0-</u>	<u>62,980</u>
 <u>FUND BALANCE</u>		
Reserved for debt service	<u>\$1,370,950</u>	<u>1,282,713</u>
<u>Total liabilities and fund balance</u>	<u>1,370,950</u>	<u>1,345,693</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
DEBT SERVICE FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>REVENUES</u>		
Interest income	<u>\$10,523</u>	<u>\$29,945</u>
<u>Total revenues</u>	<u>10,523</u>	<u>29,945</u>
<u>EXPENDITURES</u>		
Bonds paid	170,000	155,000
Interest paid	<u>93,340</u>	<u>104,655</u>
<u>Total expenditures</u>	<u>263,340</u>	<u>259,655</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</u>	<u>(252,817)</u>	<u>(229,710)</u>
<u>OTHER FINANCING SOURCES</u>		
Appropriation from General Fund	<u>341,054</u>	<u>965,546</u>
<u>Total other financing sources</u>	<u>341,054</u>	<u>965,546</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES</u>	88,237	735,836
<u>FUND BALANCE, beginning of year</u>	<u>1,282,713</u>	<u>546,877</u>
<u>FUND BALANCE, end of year</u>	<u>1,370,950</u>	<u>1,282,713</u>

CAPITAL PROJECTS FUND

Capital Projects Fund is used to account for the purchase or construction of major capital facilities which are not financed by proprietary funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
BALANCE SHEET  
DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>ASSETS</u>		
Investments	\$3,734,372	\$3,397,661
Interest receivable	<u>143,515</u>	<u>                    </u>
<u>Total assets</u>	<u>3,877,887</u>	<u>3,397,661</u>
 <u>LIABILITIES AND FUND BALANCE</u>  		
<u>FUND BALANCE</u>		
Reserved for capital outlay	<u>\$3,877,887</u>	<u>\$3,397,661</u>
<u>Total liabilities and fund balance</u>	<u>3,877,887</u>	<u>3,397,661</u>



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
CAPITAL PROJECTS FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>REVENUES</u>		
Interest income	<u>\$180,226</u>	<u>\$97,855</u>
<u>Total revenues</u>	<u>180,226</u>	<u>97,855</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES</u> <u>OVER EXPENDITURES</u>	<u>180,226</u>	<u>97,855</u>
<u>OTHER FINANCING SOURCES</u>		
Operating transfers in	<u>300,000</u>	<u>          </u>
<u>Total other financing sources</u>	<u>300,000</u>	<u>-0-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER (UNDER) EXPENDITURES</u>	<u>480,226</u>	<u>97,855</u>
<u>FUND BALANCE, beginning of year</u>	<u>3,397,661</u>	<u>3,299,806</u>
<u>FUND BALANCE, end of year</u>	<u>3,877,887</u>	<u>3,397,661</u>

FIDUCIARY FUND TYPE

Fiduciary Fund Type includes trust and agency funds which are used to account for assets held by a government in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds.

Insurance Trust Fund is used to account for amounts set aside for possible future general liability claims.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
INSURANCE TRUST FUND  
BALANCE SHEET  
DECEMBER 31, 1998 AND 1997

<u>ASSETS</u>	<u>1998</u>	<u>1997</u>
Investments	<u>\$509,719</u>	<u>\$498,101</u>
<u>Total assets</u>	<u>509,719</u>	<u>498,101</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>FUND BALANCE</u>		
Reserved for insurance	<u>\$509,719</u>	<u>\$498,101</u>
<u>Total liabilities and fund balance</u>	<u>509,719</u>	<u>498,101</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
INSURANCE TRUST FUND  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>REVENUES</u>		
Interest income	\$11,618	\$15,038
<u>Total revenues</u>	<u>11,618</u>	<u>15,038</u>
<u>EXPENDITURES</u>		
<u>Total expenditures</u>	<u>-0-</u>	<u>-0-</u>
<u>OTHER FINANCING SOURCES (USES)</u>		
Operating transfers in	<u>          </u>	<u>          </u>
<u>Total other financing sources (uses)</u>	<u>-0-</u>	<u>-0-</u>
<u>EXCESS (DEFICIENCY) OF REVENUES AND OTHER</u> <u>FINANCING SOURCES OVER (UNDER) EXPENDITURES</u>	11,618	15,038
<u>FUND BALANCE</u> , beginning of year	<u>498,101</u>	<u>483,063</u>
<u>FUND BALANCE</u> , end of year	<u>509,719</u>	<u>498,101</u>

FINANCIAL STATEMENTS OF ACCOUNT GROUPS



GENERAL FIXED ASSETS ACCOUNT GROUP

The General Fixed Assets Account Group accounts for fixed assets not used in proprietary fund operations or accounted for in trust funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF GENERAL FIXED ASSETS  
DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>GENERAL FIXED ASSETS</u>		
Permanent landfill	\$5,313,151	\$5,312,431
Machinery and Equipment	1,906,446	1,826,625
Office furniture	89,427	43,795
Recycling equipment and fixtures	<u>710,511</u>	<u>629,855</u>
<u>Total general fixed assets</u>	<u>8,019,535</u>	<u>7,812,706</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS FROM</u>		
General Fund	\$4,134,951	\$3,928,122
Capital Projects Fund	<u>3,884,584</u>	<u>3,884,584</u>
<u>Total investment in general fixed assets</u>	<u>8,019,535</u>	<u>7,812,706</u>

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF CHANGES IN GENERAL FIXED ASSETS  
FOR THE YEARS ENDED DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>GENERAL FIXED ASSETS, January 1,</u>	<u>\$7,812,706</u>	<u>\$6,863,058</u>
<u>ADDITIONS</u>		
General Fund		
Permanent landfill	720	866,948
Machinery and equipment	332,449	90,140
Office furniture	46,479	10,380
Recycling equipment and fixtures	<u>103,819</u>	<u>73,164</u>
<u>Total additions</u>	<u>483,467</u>	<u>1,040,632</u>
<u>DEDUCTIONS</u>		
General Fund		
Machinery and equipment	(252,628)	(48,233)
Office furniture	(847)	(246)
Recycling equipment and fixtures	<u>(23,163)</u>	<u>(42,505)</u>
<u>Total deductions</u>	<u>(276,638)</u>	<u>(90,984)</u>
<u>GENERAL FIXED ASSETS, December 31,</u>	<u>8,019,535</u>	<u>7,812,706</u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

The General Long-term Debt Account Group accounts for long-term debt intended to be financed from governmental funds.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
STATEMENT OF GENERAL LONG-TERM DEBT  
DECEMBER 31, 1998 AND 1997

	<u>1998</u>	<u>1997</u>
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR</u>		
<u>THE PAYMENT OF GENERAL LONG-TERM DEBT</u>		
Amount available in Debt Service Fund for debt retirement	\$1,370,950	\$1,282,713
Amount to be provided from sales tax revenues	<u>531,479</u>	<u>720,800</u>
<u>Total</u>	<u>1,902,429</u>	<u>2,003,513</u>
<u>GENERAL LONG-TERM DEBT PAYABLE</u>		
Bonds payable	\$1,050,000	\$1,220,000
Compensated absences payable	147,939	139,141
Closure and postclosure care costs payable	<u>704,490</u>	<u>644,372</u>
<u>Total</u>	<u>1,902,429</u>	<u>2,003,513</u>



RELATED REPORT

Joel Lanclos, Jr., CPA  
 Russell J. Stelly, CPA  
 Chizal S. Fontenot, CPA  
 James L. Nicholson, Jr., CPA  
 G. Kenneth Pavy, II, CPA  
 Darren J. Cart, CPA  
 Michael A. Roy, CPA



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Harold Dupre, CPA  
 1996

John Newton Stout, CPA  
 1998

Dwight Ledoux, CPA  
 1998

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL  
 REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
 IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the general purpose financial statements of St. Landry Parish Solid Waste Disposal District, as of and for the year ended December 31, 1998, and have issued our report thereon dated April 1, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether St. Landry Parish Solid Waste Disposal District's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered St. Landry Parish Solid Waste Disposal District's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

To the Commissioners of St. Landry Parish  
Solid Waste Disposal District  
Page 2

This report is intended for the information of St. Landry Parish Solid Waste Disposal District, its Commissioners and the appropriate regulatory agency and is not intended to be and should not be used by anyone other than these specified parties.

*John S. Downing + Co.*  
Opelousas, Louisiana  
April 1, 1999

SUPPLEMENTARY INFORMATION

Joel Lancios, Jr., CPA  
 Russell J. Stelly, CPA  
 Chizal S. Fontenot, CPA  
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INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

To the Commissioners of St. Landry Parish  
 Solid Waste Disposal District  
 Washington, Louisiana

We have audited the financial statements of the St. Landry Parish Solid Waste Disposal District as of and for the year ended December 31, 1998, and have issued our report thereon dated April 1, 1999. Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole.

The year 2000 supplementary information on page 37 is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and do not express an opinion on it. In addition, we do not provide assurance that the St. Landry Parish Solid Waste Disposal District is or will become year 2000 compliant, that the St. Landry Parish Solid Waste Disposal District's year 2000 remediation efforts will be successful in whole or in part, or that parties with which the St. Landry Parish Solid Waste Disposal District does business are or will become year 2000 compliant.

*John S. Dowling & Co.*  
 Opelousas, Louisiana  
 April 1, 1999



ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
YEAR 2000 REQUIRED SUPPLEMENTARY INFORMATION  
DECEMBER 31, 1998

The St. Landry Parish Solid Waste Disposal District has only one computer software package in their operations which could be affected by the year 2000 issue. The District has updated the accounting software, which is manufactured by CPASoftware, to be year 2000 compliant. If failure of the software would occur, the District's personnel is familiar with maintaining a manual accounting system. The District has inquired of their financial institutions and primary contractor about their systems also being year 2000 compliant. The financial institutions have communicated to the District that extensive testing under state and federal guidelines is currently being performed. The equipment used by the District's primary contractor, Waste Management, is not date sensitive; therefore, no interruption of services is expected. However, the District has a performance bond in place for any reason Waste Management is not able to perform according to the contract.

ST. LANDRY PARISH SOLID WASTE DISPOSAL DISTRICT  
WASHINGTON, LOUISIANA  
SCHEDULE OF PRIOR YEAR FINDINGS  
FOR THE YEAR ENDED DECEMBER 31, 1998

SECTION I - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS

No findings.

SECTION II - INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS

N/A

SECTION III - MANAGEMENT LETTER

No findings.