



Bourgeois Bennett

1998-1999

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**INDEPENDENT ACCOUNTANT'S REPORT**  
**ON APPLYING AGREED-UPON PROCEDURES**

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To the Parish President and the  
Terrebonne Parish Council,  
Houma, Louisiana.

We have performed the procedures enumerated below, which were agreed to by the Terrebonne Parish Consolidated Government, solely to assist the users in evaluating management's assertion about Terrebonne Parish Consolidated Government's compliance with the Louisiana Environmental Regulatory Code RS 33:VII. Subchapter E. Section 727 Financial Assurance/Insurance Requirements during the year ended December 31, 1997, included in the accompanying letter to the Louisiana Department of Environmental Quality, dated August 3, 1998 (the Letter). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

1. Determine that the information provided in the Letter is in accordance with the guidelines set forth in Louisiana Environmental Regulatory Code RS 33:VII. Subchapter E. Section 727, Financial Assurance/Insurance Requirements (the Code) for a Type II facility.
2. Compare the wording of the Letter submitted by the chief financial officer to the instructions described in the Code for permit holders using LAC 33:VII.727.A.1 and A.2.
3. Determine that the Letter is complete for required information.
4. Determine that all funds included in the Letter are available for use as landfill closure and post-closure costs and all funds available were included.
5. Verify the accuracy of amounts reported in the Letter by agreeing to audited financial statements for the year ended December 31, 1997.

6. Determine that the accounts are accurately classified in all calculations presented in the Letter.
7. Recalculate all computations specified in the Letter as having been derived from the independently audited, 1997 financial statements.
8. Verify the accuracy of all statements in the Letter.

In connection with the above procedures, no matters came to our attention that caused us to believe that the data, specified in the Letter by the chief financial officer as having been derived from the independently audited financial statements, should be adjusted.

We were not engaged to, and did not, perform an examination, the objective of which would be the expression of an opinion on management's assertion. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Terrebonne Parish Consolidated Government and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

*Bourgeois Bennett, L.L.C.*

Certified Public Accountants.

Houma, La.,  
August 31, 1998.

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 21 1998



## TERREBONNE PARISH CONSOLIDATED GOVERNMENT

P.O. BOX 6097  
HOUMA, LOUISIANA 70361  
868-5050

P.O. BOX 2768  
HOUMA, LOUISIANA 70361  
868-3000

Secretary  
Louisiana Department of Environmental Quality  
Post Office Box 82263  
Baton Rouge, Louisiana 70884-2263  
Attention: Solid Waste Division

Dear Sir:

I am the chief financial officer of Terrebonne Parish Consolidated Government. This letter is in support of this firm's use of the financial test to demonstrate financial responsibility for liability coverage, closure, and post-closure as specified in LAC 33:VII.727.A.1 and A.2.

1. The firm identified above is the permit holder of the following solid waste facility, whether in Louisiana or not, for which liability coverage is being demonstrated through the financial test specified in LAC 33:VII.727.A.1. The amount of annual aggregate liability coverage covered by the test is shown for each facility:

Site identification number: D-109-0127/P-0004  
Site name: Ashland Landfill  
Facility name: Terrebonne Parish Sanitary Landfill  
Facility permit number: P0004

Annual aggregate liability coverage: \$1,000,000.

2. The firm identified above is the permit holder of the following solid waste facility, whether in Louisiana or not, for which financial assurance for closure and post-closure is demonstrated through a financial test similar to that specified in LAC 33:VII.727.A.2 or other forms of self-insurance. The current closure and post-closure cost estimates covered by the test are shown for each facility:

Site identification number: D-109-0127/P-0004  
Site name: Ashland Landfill  
Facility name: Terrebonne Parish Sanitary Landfill  
Facility permit number: P0004

Closure and post-closure cost estimate: \$9,047,977.

3. None

4. None

This firm is not required to file a form 10K with the Securities and Exchange Commission (SEC) for the latest fiscal year.

The fiscal year of this firm ends on December 31. The figures for the following items marked with an asterisk are derived from this firm's independently audited, year-end financial statements for the latest completed year, ended December 31, 1997.

PART C. LIABILITY COVERAGE, CLOSURE, AND/OR  
POST-CLOSURE

ALTERNATIVE I

1. Sum of current closure and/or post-closure cost estimates (total of all cost estimates listed above)	\$	<u>9,047,977</u>		
2. Amount of annual aggregate liability coverage to be demonstrated	\$	<u>1,000,000</u>		
3. Sum of lines 1 and 2	\$	<u>10,047,977</u>		
*4. Total liabilities (If any portion of your closure and/or post-closure cost estimates is included in your "total liabilities" in your firm's financial statements, you may deduct that portion from this line and add that amount to lines 5 and 6.)	\$	<u>29,134,540</u>		
*5. Tangible net worth	\$	<u>121,416,621</u>		
*6. Net worth	\$	<u>121,416,621</u>		
*7. Current assets	\$	<u>46,601,779</u>		
*8. Current liabilities	\$	<u>11,993,287</u>		
*9. The sum of net income plus depreciation, depletion, and amortization	\$	<u>9,897,878</u>		
*10. Total assets in the U.S. (required only if less than 90 percent of assets located in the U.S.)	\$	<u>                    </u>		
			YES	NO
11. Is line 5 at least \$10 million?			<u>_X_</u>	<u>   </u>
12. Is line 5 at least 6 times line 3?			<u>_X_</u>	<u>   </u>
*13. Are at least 90 percent of assets located in the U.S.? If not, complete line 14.			<u>_X_</u>	<u>   </u>
14. Is line 10 at least 6 times line 3?			<u>   </u>	<u>   </u>

I hereby certify that the wording of this letter is identical to the wording specified in LAC  
33:VII.727.A.2.i.iv.(e).

A handwritten signature in black ink, appearing to read "Doug Maier". The signature is written in a cursive style with a long, sweeping tail.

Doug Maier  
Chief Financial Officer  
August 3, 1998