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COLLINSTON SEWER DISTRICT
MOREHOUSE PARISH
LOUISIANA

ACCOUNT BALANCE
FOR THE
BOARD OF DIRECTORS

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 13 1999

PREPARED BY:

UDS CORPORATION
2800 NORTH 7TH STREET
WEST MONROE, LA 71291



UDS MANAGEMENT CORPORATION
FEDERAL · PUBLIC · PRIVATE
UTILITY SYSTEMS OPERATIONS

2800 NORTH SEVENTH STREET
WEST MONROE, LOUISIANA 71291
(318) 397-2835

Collinston Sewer District
P O Box 85
Collinston, LA 71229

March 15, 1999

ATTENTION: BOARD OF DIRECTORS

Re: 1998 Fiscal Year End Reports

Gentlemen:

Enclosed are the 1998 Fiscal Reports for the Collinston Sewer District. We have enclosed these reports for the consideration of the Board of Directors Year End meeting as follows:

1. Closing Statement / Balance Sheet
2. General Ledger / Trial Balance
3. Income Statement / Transaction Register

Also attached are the following FmHA Reports:

1. Statement of Budget, Income and Equity for 1997-1998
2. Projected Cash Flow for 1999
3. Balance Sheet for 1998
4. Supplemental Data Sheet / Form 442-2

Enclosed is our affidavit of Certification of the enclosed reports.

We remain with kindest and best regards.

Respectfully,

J. Jeffrey Pruett
General Manager

Collinston Sewer District
P O 85
Collinston, LA 71229

March 15, 1999

Attention: Board of Directors

Re: Annual Board of Directors Meeting

ANNUAL DIRECTORS MEETING

COLLINSTON SEWER DISTRICT
PARISH OF MOREHOUSE
STATE OF LOUISIANA

CALL TO ORDER	PRESIDENT
INVOCATION	PRESIDENT
BUDGET REVIEW	MANAGER
REVIEW OF FEDERAL REPORTS	MANAGER
APPROVAL OF FmHA REPORTS	MANAGER
OPEN DISCUSSION	BOARD MEMBERS
RE-ELECTION OF OFFICERS	MANAGER
ADJOURN MEETING	PRESIDENT

Any additional items shall be so noted in the meeting minutes by the Secretary. As required by law the meeting records shall be published in the legal journal of Morehouse Parish.

Respectfully submitted,


J. Jeffrey Pruett
General Manager



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AFFIDAVIT OF CERTIFICATION

Collinston Sewer District
P O Box 85
Collinston, LA 71229

March 15, 1999

STATE OF LOUISIANA

PARISH OF MOREHOUSE

I, J. JEFFREY PRUETT, GENERAL MANAGER of Utility Data Service, Inc., and Operations Manager of the Collinston Sewer District, of Morehouse Parish, Louisiana, do hereby certify that the 1998 Fiscal Reports contained herein are a true and accurate account of the records of the Collinston Sewer District.

FURTHER, That the records attached hereto have been prepared in accordance with Generally Accepted Accounting Principles, and

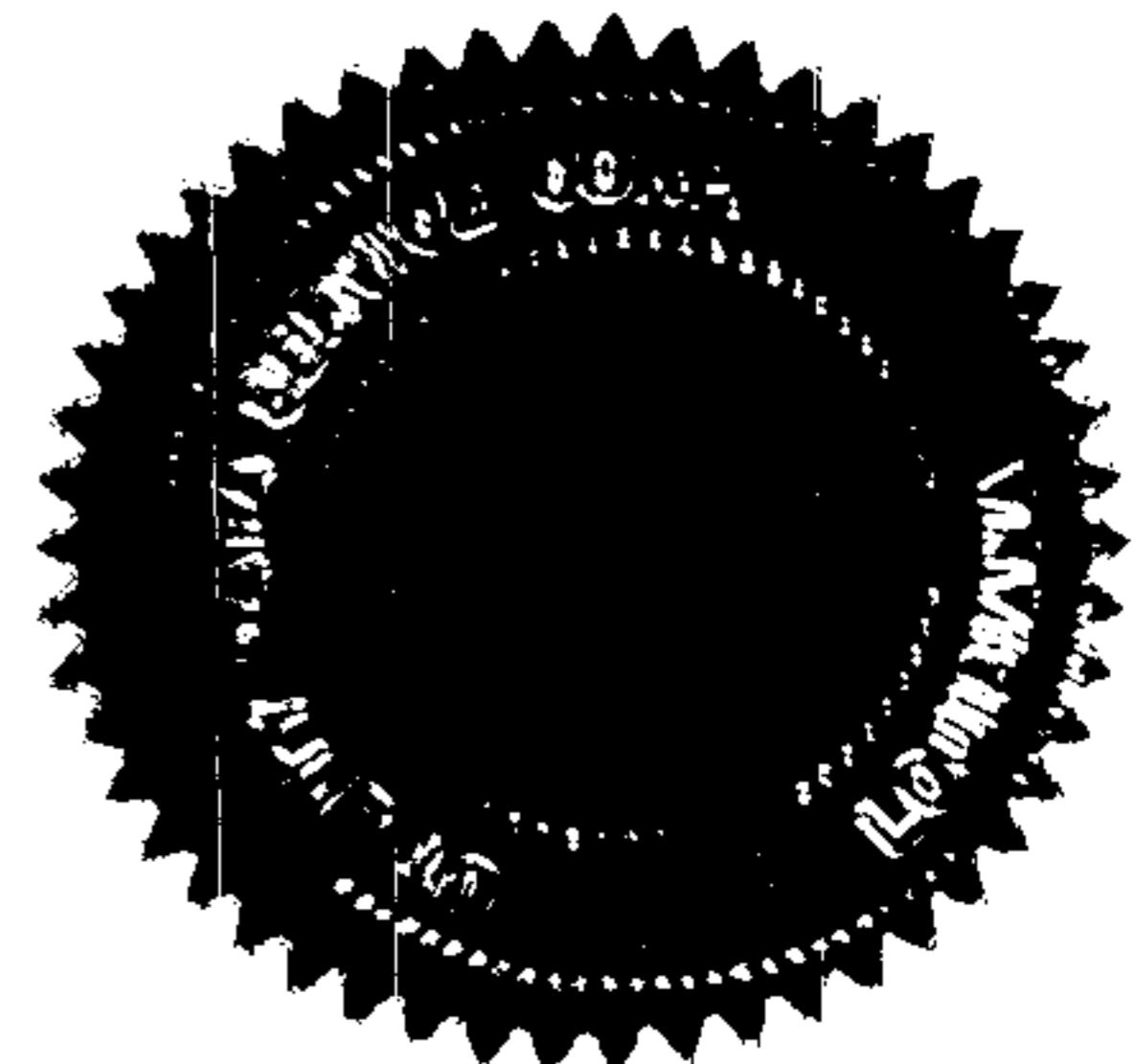
FUTHER, That every effort has been made to disclose the true and accurate fiscal condition of the System, and

FURTHER, That the individual responsible for the preparation of the records and reports has no interest either public or private in said System,

IN WITNESS WHEREOF, the parties hereto have executed the foregoing on the 15th day of March in the year Nineteen Hundred Ninety Nine.

UTILITY DATA SERVICE CORPORATION

J. Jeffrey Pruett
General Manager



STATEMENT OF BUDGET, INCOME AND EQUITY

Name: Collinston Sewer District		Address: 2800 North 7th Street West Monroe, LA 71291			
(1)	PRIOR YEAR Actual (2)	ANNUAL BUDGET BEG: 1/1/99 END: 12/31/99 (3)	CURRENT YEAR For the 12 Months Ended 12/31/98 Actual Data		Actual YTD (Over) Under Budget Col. 3-5-6 (6)
			Current Quarter (4)	Year to Date (5)	
			OPERATING INCOME		
1. Sewer Revenues	11,841.38	10,073.50		10,073.50	
2. LA Deq. Fees	-227.50	73.66		73.66	
3. Other Fees	440.00	80.00		80.00	
4. Penalty-Late Fee	11,997.34				
5. Miscellaneous	2.02				
6. Less: Allowances and Deductions					
7. Total Operating Income (Add lines 1 through 6)	24,053.24	10,227.16		10,227.16	
OPERATING EXPENSES					
8. Telephone	248.11	252.84		252.84	
9. Insurance	2,038.32	1,280.00		1,024.00	
10. Management Fee	1,821.34	2,642.29		2,642.29	
11. Professional Fee		318.36		318.36	
12. R & M	6,288.01	1,333.67		1,333.67	
13. Miscellaneous	206.49	100.00		-358.40	
14. Utilities	475.45	137.73		137.73	
15. Interest (FmHA)	2,761.22	2,676.81		2,676.81	
16. Depreciation	4,359.96	4,359.96		4,359.96	
17. Total Operating Expense (Add lines 8 through 16)	18,198.90	13,101.66		12,387.26	
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	5,854.34	-2,874.50		-2,160.10	
NON OPERATING INCOME:					
19. Interest					
20.					
21. Total Nonoperating Income (Add 19 and 20)					
22. NET INCOME (LOSS) (Add lines 18 and 21)	5,854.34	-2,874.50		-2,160.10	
23. Equity beginning of Period	122,056.20			139,672.14	
24. Retained Earnings	-33,211.41			-33,223.60	
25.					
26. Equity End of Period (Add lines 22 through 25)	94,699.13			104,288.44	

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary

Date

Appropriate Official

Date

Public reporting burden for this collection of information is estimated to average 2 1/2 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection to information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington, D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction Project (OMB No. 0575-0015), Washington, D.C. 20503.

3/15/99

BALANCE SHEET

ASSETS	
CURRENT ASSETS	
1 Cash on Hand in Banks.....	
2 Time deposits and short-term investments.....	
3 Accounts receivable.....	
4 Less: Allowance for doubtful accounts.....	
5 Inventories.....	
6 Prepayments.....	
7	
8	
9 Total Current Assets (Add 1 through 8).....	
FIXED ASSETS	
10 Sewer Facility.....	
11 System-Current Improvements.....	
12 Furniture and equipment.....	
13	
14 Less: Accumulated depreciation.....	
15 Net Total Assets (Add 10 through 14).....	
OTHER ASSETS	
16	
17	
18 Total Assets (Add 9, 15, 16 and 17).....	
LIABILITIES AND EQUITIES	
CURRENT LIABILITIES	
19 Accounts payable.....	
20 Notes payable.....	
21 Current portion of USDA note.....	
22 Customer deposits.....	
23 Taxes payable.....	
24 Interest payable.....	
25 Total Current Liabilities (Add 19 through 24).....	
LONG-TERM LIABILITIES	
26 Notes payable FmHA.....	
27 92-03.....	
28 92-01.....	
29 Total Long-Term Liability (Add 26 through 28)...	
30 Total Liabilities (Add 25 and 29).....	
EQUITY	
31 Contributed Capital.....	
32 Accumulated Ammorization.....	
33 Retained earnings.....	
34 Current Earnings.....	
35 Total Equity (Add lines 33 and 34).....	
36 Total Liability and Equity (Add lines 30 and 35)...	

Name: Collinston Sewer District					
Address: 2800 North 7th Street West Monroe, LA 71291					
<u>12</u> Month	<u>31</u> Day Current Year	<u>98</u> Year	<u>12</u> Month	<u>31</u> Day Prior Year	<u>97</u> Year
	551.83			175.72	
	60,229.28			39,950.39	
	60,781.11			40,126.17	
	218,000.00			218,000.00	
	6,746.37			6,746.37	
	-69,396.38			-65,036.42	
	155,349.99			159,709.95	
	216,131.10			199,887.12	
	24,352.42			24,129.38	
	24,352.42			24,129.38	
	7,099.78			7,297.53	
	45,006.76			46,404.01	
	52,106.54			53,701.54	
	76,458.96			77,830.92	
	173,900.00			173,900.00	
	-41,376.40			-41,376.40	
	-33,223.60			-33,211.41	
	40,372.14			22,744.01	
	139,672.14			122,056.20	
	216,131.10			199,887.12	

Date: 3/15/99 Appropriate Official (Signature) [Signature]

CERTIFIED CORRECT

Public reporting burden for this collection of information is estimated to average 1 hour per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to, Department of Agriculture, Clearance Officer, OIRM, Room 404-W, Washington D.C. 20250; and to the Office of Management and Budget, Paperwork Reduction

PROJECTED CASH FLOW

For the Year BEG. 01/01/99 End. 12/31/99
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS).....		\$	-2,874.50
<u>Add</u>			
B. <u>Items in Operations not Requiring Cash:</u>			
1. Depreciation (line 16, schedule 1).....			4,359.96
2. Others:			
C. <u>Cash Provided From:</u>			
1. Proceeds from FmHA loan/grant:.....			
2. Proceeds from others.....			
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities.....			
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (Exclude Cash).....			
5. Other: CDBG Funding.....			225,000.00
6. _____			
D. Total all A, B and C items.....			226,485.46
E. <u>Less: Cash Expended from:</u>			
1. All Construction, Equipment and New Capitol Items (loan & grant funds).....			
2. Replacement and Additions to Existing Property, Plant and Equipment.....			
3. Principal Payment FmHA Loan.....			-1,595.00
4. Principal Payment Other Loans.....			
5. Other: _____			
6. Total E: 1 through 5			-1,595.00
<u>Add</u>			
F. Beginning Cash Balances			551.83
G. Ending Cash Balances (Total of D Minus E 6 Plus F)		\$	225,442.29
<u>Item G Cash Balances Composed of:</u>			
Construction Account.....		\$	224,890.46
Revenue Account.....			551.83
Debt Payment Account.....			
O & M Account.....			
Reserve Account.....			
Funded Description Account.....			
Other: _____			

Total - Agrees with Item G.....		\$	225,442.29

SUPPLEMENTAL DATA

The Following Data Should Be Supplied Where Applicable

1. ALL BORROWERS

Circle One

- a. Are deposited funds in institutions insured by the Federal Government? Yes No
- b. Are you exempt from Federal Income Tax? Yes No
- c. Are Local, State and Federal taxes paid current? Yes No
- d. Is corporate status in good standing with State? Yes No

e. List kinds and amounts of insurance and fidelity bond: Complete only when submitting annual budget information:

Insurance Coverage and Policy Number	Insurance Company and Address	Amount of Coverage	Expiration Date of Policy
Property Insurance			
Policy # 01-CL-62135621	American Indemnity, Co.	Various	5/1/99
Auto Liability			
Policy# 02-CL-62070111	American Indemnity, Co.	100,000	12/18/99
General			
Policy # BL050718032	Ohio Casualty	2,000,000	5/1/99
Fidelity			
Policy # 52006010281943	U.S. Fidelity	300,000	3/3/99
Workers Compensation			
Policy# 977326	LA Home Builders	500,000	4/10/99

Current Quarter Year To Date

2. RECREATION AND GRAZING ASSOCIATION BORROWERS ONLY

a. Number of Members _____ _____

3. WATER AND/OR SEWER UTILITY BORROWERS ONLY

a. Water purchased or produced (CU FT-GAL) _____ _____

b. Water sold (CU FT-GAL) _____ _____

c. Treated waste (CU FT-GAL) _____ _____

d. Number of users - water _____ _____

e. Number of users - sewer _____ _____

4. OTHER UTILITIES

a. Number of users _____ _____

b. Project purchased _____ _____

c. Product sold _____ _____

5. HEALTHCARE BORROWERS ONLY

a. Number of beds _____ _____

b. Patient days of care _____ _____

c. Percentage of occupancy _____ % _____ %

d. Number of outpatient visits _____ _____

6. DISTRIBUTION OF ALL CASH AND INVESTMENTS*

Indicate balances in the following account:

	Construction	Revenue	Debt Service	Operation & Maintenance	Reserve	All Others	Grand Total
Cash	\$ _____	\$ 551.83	\$ _____	\$ _____	\$ _____	\$ _____	\$ 551.83
Savings and Investments	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total	\$ _____	\$ 551.83	\$ _____	\$ _____	\$ _____	\$ _____	\$ 551.83

7. AGE ACCOUNT RECEIVABLE FOLLOWS:

	Days				Total
	0-30	31-60	61-90	91-older	
Dollar Values	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Number of Accounts	51	_____	_____	_____	51

* Totals must agree with those on Balance Sheet.

COLLINSTON SEWER DISTRICT
MOREHOUSE PARISH, LOUISIANA
TARIFF AND RATE SCHEDULE

COLLINSTON SEWER DISTRICT OF MOREHOUSE PARISH, LOUISIANA WHOSE RATE AND TARIFF SCHEDULE EFFECTIVE JANUARY 1, 1999 IS OUTLINED BELOW:

RESIDENTIAL RATES (W1)

A. BASIC MONTHLY MINIMUM	\$ 22.00
B. LOUISIANA DHHR REPORTING	.66