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To the Board of Directors  
My House, Inc.  
New Orleans, Louisiana

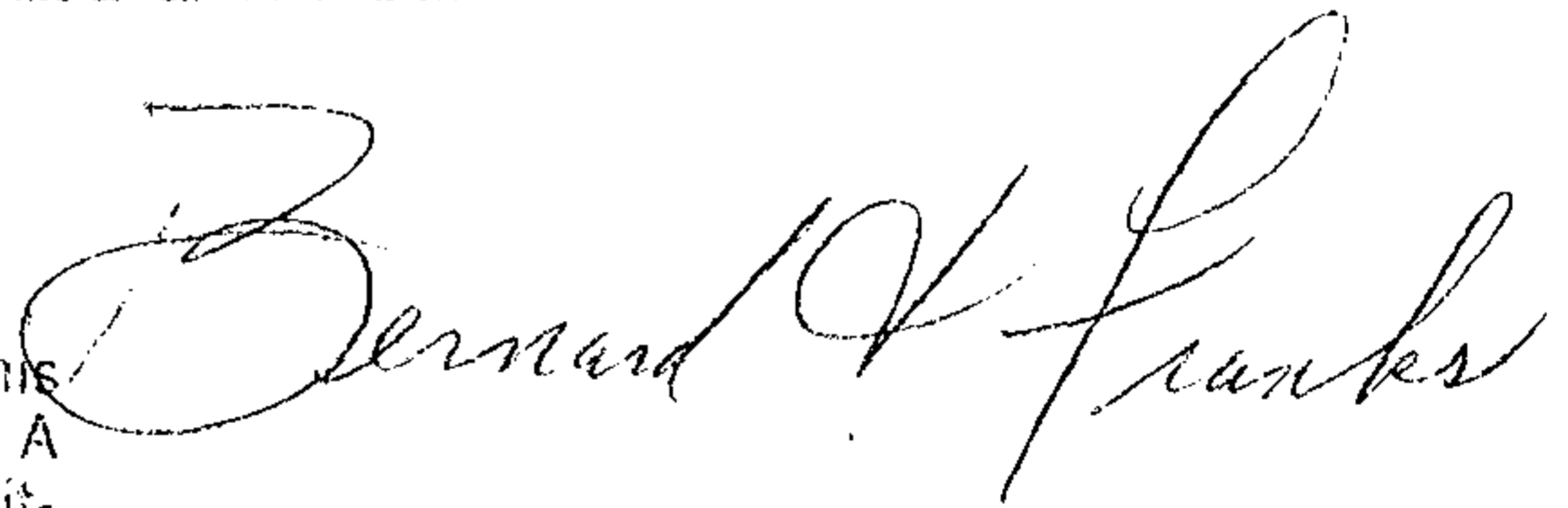
We have compiled the accompanying balance sheet of My House, Inc. as of December 31, 1997, and the related statements of income and net assets for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting information that is the representation of management in the form of financial statements. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAR 3 7 1999



MY HOUSE, INC.

STATEMENT OF INCOME

For the Twelve Months Ended December 31, 1997  
See Accountants' Compilation Report

12 Months Ended  
Dec. 31, 1997

Revenues:	
Grants	\$ 39,153.28
Contributions	173,936.01
Memberships	0.00
Fund raiser	0.00
Investment income	40.41
Tuition income	1,105.25
Other revenue	44.62
Total revenues	<u>\$ 214,279.57</u>
Expenses:	
Salaries	\$ 123,356.22
Employee benefits	4,427.28
Payroll taxes	15,389.58
Office expenses	2,888.93
Professional expenses	9,830.90
Telephone	1,767.73
Postage	886.30
Occupancy	33,531.01
Equipment rental & repair	1,578.72
Printing & publications	639.69
Travel	2,562.15
Conferences & conventions	105.00
Food	2,208.72
Medical supplies	0.00
Specific assistance	6,553.92
Member dues	209.00
Miscellaneous	742.69
Fund raising	3,061.62
Gifts	0.00
Licenses	0.00
Security	0.00
Photograph expense	0.00
Net payroll	0.00
Depreciation	26,950.00
Total expenses	<u>\$ 236,689.46</u>
Net income (loss)	<u>\$ (22,409.89)</u>

MY HOUSE, INC.

STATEMENT OF NET ASSETS

For the Twelve Months Ended December 31, 1997  
See Accountants' Compilation Report

Balance, beginning	\$ 404,621.39
Add net income	<u>(22,409.89)</u>
Balance, ending	<u>\$ 382,211.50</u>