

ANNUAL FINANCIAL REPORT  
TOWN OF DELCAMBRE, LOUISIANA

APRIL 30, 1999

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Release Date NOV 10 1999

ANNUAL FINANCIAL REPORT

TOWN OF DELCAMBRE, LOUISIANA

APRIL 30, 1999

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**ANNUAL FINANCIAL REPORT**

**TOWN OF DELCAMBRE, LOUISIANA**

**APRIL 30, 1999**

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**LANGLINAIS**

**&**

**BROUSSARD**

(A Corporation of Certified Public Accountants)

**Elen P. Langlins, C.P.A.**  
**Michael P. Broussard, C.P.A.**

**Gayle Falcon, C.P.A.**

**Patrick M. Guldry, C.P.A.**

**Holly M. Rabalais, C.P.A.**

**Chip Cantrell, C.P.A.**

**Brenda Oubre, C.P.A.**

**Ken Bonin, C.P.A., M.B.A.**

**Chris Kohlenberg, C.P.A., M.B.A.**

**INDEPENDENT AUDITORS' REPORT**

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

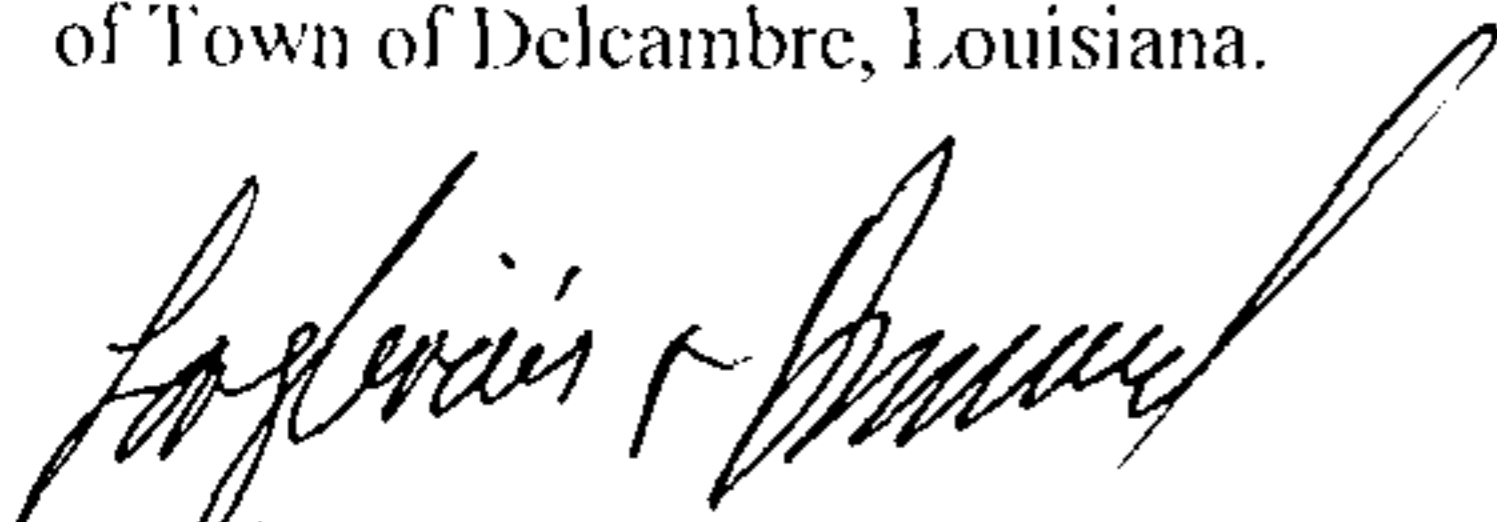
We have audited the accompanying general-purpose financial statements of the Town of Delcambre, Louisiana, as of and for the year ended April 30, 1999, as listed in the table of contents. These general-purpose financial statements are the responsibility of Town of Delcambre, Louisiana's management. Our responsibility is to express an opinion on these general-purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general-purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general-purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general-purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general-purpose financial statements referred to above present fairly, in all material respects, the financial position of the Town of Delcambre, Louisiana, as of April 30, 1999, and the results of its operations and the statement of cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the general-purpose financial statements taken as a whole. The combining and individual fund and account group financial statements and schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general-purpose financial statements of Town of Delcambre, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the general-purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes only was taken from the financial report for that year in which we expressed an unqualified opinion on the general-purpose financial statements of Town of Delcambre, Louisiana.



LANGLINAIS & BROUSSARD  
Certified Public Accountants

June 16, 1999

**TOWN OF DELCAMBRE, LOUISIANA**  
**All Fund Types and Account Group**

**COMBINED BALANCE SHEET**

	GOVERNMENTAL FUND TYPES		PROPRIETARY
	GENERAL	SPECIAL REVENUE	ENTERPRISE (UTILITIES)
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 20,053	\$ 86,390	\$ 111,136
Investments	10,000	70,794	201,194
Accounts Receivable (net of allowances for uncollectibles)	-	17,941	29,564
Grants Receivable	-	-	84,939
Ad Valorem Taxes Receivable	227	-	-
Other Receivables	10,552	-	5,710
Due From Other Funds	29	25,211	15,946
Prepaid Expenses	875	1,320	39
Restricted Assets:			
Cash, Investments, and Accrued Interest			
Replacement and Extension Fund	-	-	12,398
Customer and Agency Accounts	-	-	59,523
Fixed Assets (net of accumulated depreciation)	-	-	3,465,754
<b>TOTAL ASSETS</b>	<b>\$ 41,736</b>	<b>\$ 201,656</b>	<b>\$ 3,986,203</b>

APRIL 30, 1999

ACCOUNT GROUP	TOTALS	
	MEMORANDUM ONLY	
GENERAL FIXED ASSETS	1999	1998
\$ -	\$ 217,579	\$ 175,470
-	281,988	306,394
-	47,505	50,378
-	84,939	20,875
-	227	-
-	16,262	18,775
-	41,186	32,449
-	2,234	806
-	12,398	12,153
-	59,523	57,977
1,373,262	4,839,016	4,447,004
\$ 1,373,262	\$ 5,602,857	\$ 5,122,281

The accompanying notes are an integral part of these financial statements.

**TOWN OF DELCAMBRE, LOUISIANA**  
**All Fund Types and Account Group**

**COMBINED BALANCE SHEET**

	GOVERNMENTAL FUND TYPES		PROPRIETARY
	GENERAL	SPECIAL REVENUE	ENTERPRISE (UTILITIES)
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b>LIABILITIES</b>			
Accounts Payable	\$ 6,608	\$ 2,421	\$ 18,830
Contracts Payable	-	20,795	78,420
Accrued Interest	-	-	-
Accrued Salaries	3,907	1,649	1,972
Payroll Taxes Payable	598	138	166
Other Payables	-	-	771
Due to Other Funds	31,731	9,455	-
Current Lease Payable	-	-	-
Payables From Restricted Assets:			
Certificates of Indebtedness Payable	-	-	95,000
Refunding Bonds Payable	-	-	460,000
Unamortized Discounts	-	-	(6,642)
Accrued Interest	-	-	17,234
Customer Deposits	-	-	48,279
Interest Payable on Customer Deposits	-	-	7,161
<b>Total Liabilities</b>	<b>42,844</b>	<b>34,458</b>	<b>721,191</b>
<b>FUND EQUITY</b>			
Contributed Capital:			
Federal and State Grants	-	-	3,021,694
Revenue Sharing Fund	-	-	329,270
Other Contributions	-	-	46,137
Investment in General Fixed Assets	-	-	-
Retained Earnings:			
Reserved for Replacements and Extensions	-	-	12,398
Unreserved	-	-	(144,487)
Fund Balance:			
Unreserved and Undesignated	(1,108)	167,198	-
<b>Total Fund Equity</b>	<b>(1,108)</b>	<b>167,198</b>	<b>3,265,012</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 41,736</b>	<b>\$ 201,656</b>	<b>\$ 3,986,203</b>

STATEMENT 1  
(Continued)

APRIL 30, 1999

ACCOUNT GROUP		TOTALS	
GENERAL FIXED ASSETS		MEMORANDUM ONLY	
		1999	1998
\$	-	\$ 27,859	\$ 21,255
	-	99,215	20,875
	-	-	2,817
	-	7,528	6,288
	-	902	895
	-	771	-
	-	41,186	32,449
	-	-	49,982
	-	95,000	125,000
	-	460,000	460,000
	-	(6,642)	(7,622)
	-	17,234	18,147
	-	48,279	47,472
	-	7,161	7,043
	-	798,493	784,601
	-	3,021,694	2,619,168
	-	329,270	329,270
	-	46,137	46,137
	1,373,262	1,373,262	1,342,668
	-	12,398	12,153
	-	(144,487)	(156,350)
	-	166,090	144,634
	1,373,262	4,804,364	4,337,680
\$	1,373,262	\$ 5,602,857	\$ 5,122,281

The accompanying notes are an integral part of these financial statements.



**TOWN OF DELCAMBRE, LOUISIANA**  
**All Governmental Fund Types**

**COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES**

	<b>GENERAL</b>	<b>SPECIAL REVENUE</b>
<b><u>REVENUES:</u></b>		
Taxes	\$ 140,618	\$ 156,566
Licenses and Permits	53,365	-
Intergovernmental	-	14,378
Fines, Forfeited Bonds, and Court Fees	43,418	-
Charges for Services	62,838	40,890
Interest and Rentals	9,653	4,238
Miscellaneous	7,664	30,199
Total Revenues	317,556	246,271
<b><u>EXPENDITURES:</u></b>		
General and Administrative	72,044	21,649
Police Protection	240,484	-
Fire Protection	-	14,155
Streets and Drainage	23,733	117,181
Garbage	30,742	-
Capital Outlays	-	44,383
Total Expenditures	367,003	197,368
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>(49,447)</b>	<b>48,903</b>
<b><u>OTHER FINANCING SOURCES (USES):</u></b>		
Operating Transfers In	22,000	-
Total Other Financing Sources (Uses)	22,000	-
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	<b>(27,447)</b>	<b>48,903</b>
<b>FUND BALANCE, BEGINNING</b>	<b>26,339</b>	<b>118,295</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ (1,108)</b>	<b>\$ 167,198</b>

YEAR ENDED APRIL 30, 1999

**TOTALS  
MEMORANDUM ONLY**

1999	1998
\$ 297,184	\$ 265,035
53,365	42,913
14,378	261,144
43,418	42,926
103,728	104,038
13,891	14,147
37,863	11,947
563,827	742,150
93,693	98,495
240,484	240,736
14,155	15,872
140,914	119,164
30,742	39,236
44,383	317,862
564,371	831,365
(544)	(89,215)
22,000	65,500
22,000	65,500
21,456	(23,715)
144,634	168,349
\$ 166,090	\$ 144,634

The accompanying notes are an integral part of these financial statements.

**TOWN OF DELCAMBRE, LOUISIANA**  
**All Governmental Fund Types -**  
**General and Special Revenue Funds**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL**

	<b>GENERAL FUND</b>		
	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE FAVORABLE (UNFAVORABLE)</b>
<b><u>REVENUES:</u></b>			
Taxes	\$ 102,800	\$ 140,618	\$ 37,818
Licenses and Permits	36,500	53,365	16,865
Intergovernmental	-	-	-
Fines, Forfeited Bonds, and Court Fees	46,200	43,418	(2,782)
Charges for Services	80,950	62,838	(18,112)
Interest and Rentals	9,500	9,653	153
Miscellaneous	3,600	7,664	4,064
Total Revenues	279,550	317,556	38,006
<b><u>EXPENDITURES:</u></b>			
General and Administrative	67,040	72,044	(5,004)
Police Protection	256,393	240,484	15,909
Fire Protection	-	-	-
Streets and Drainage	23,000	23,733	(733)
Garbage	40,000	30,742	9,258
Other Services	1,300	-	1,300
Capital Outlays	8,500	-	8,500
Total Expenditures	396,233	367,003	29,230
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	(116,683)	(49,447)	67,236
<b><u>OTHER FINANCING SOURCES (USES):</u></b>			
Operating Transfers In	105,000	22,000	(83,000)
Total Other Financing Sources (Uses)	105,000	22,000	(83,000)
<b>EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES</b>	(11,683)	(27,447)	(15,764)
<b>FUND BALANCE, BEGINNING</b>	26,339	26,339	-
<b>FUND BALANCE, ENDING</b>	\$ 14,656	\$ (1,108)	\$ (15,764)

YEAR ENDED APRIL 30, 1999

## SPECIAL REVENUE FUND

BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
\$ 100,000	\$ 156,566	\$ 56,566
-	-	-
38,275	14,378	(23,897)
-	-	-
27,000	40,890	13,890
2,650	4,238	1,588
1,000	30,199	29,199
168,925	246,271	77,346
19,690	21,649	(1,959)
-	-	-
23,000	14,155	8,845
145,479	117,181	28,298
-	-	-
-	-	-
32,500	44,383	(11,883)
220,669	197,368	23,301
(51,744)	48,903	100,647
-	-	-
-	-	-
(51,744)	48,903	100,647
167,198	167,198	-
\$ 115,454	\$ 216,101	\$ 100,647

The accompanying notes are an integral part of these financial statements.

**TOWN OF DELCAMBRE, LOUISIANA**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

**STATEMENT OF REVENUE, EXPENSES,  
AND CHANGES IN RETAINED EARNINGS**

**YEAR ENDED APRIL 30,**

	<b>1999</b>	<b>1998</b>
<b><u>OPERATING REVENUES:</u></b>		
Charges for Services:		
Gas	\$ 219,702	\$ 252,749
Water	132,714	119,368
Sewer	117,582	104,115
Penalties	17,592	16,155
Miscellaneous	5,339	14,130
Total Operating Revenues	492,929	506,517
<b><u>OPERATING EXPENSES:</u></b>		
Gas Department	140,533	170,490
Water Department	100,979	88,070
Sewer Department	91,978	97,372
Administrative	2,648	4,507
Depreciation	92,390	92,475
Total Operating Expenses	428,528	452,914
<b>OPERATING INCOME (LOSS)</b>	<b>64,401</b>	<b>53,603</b>
<b><u>NONOPERATING REVENUE (EXPENSES):</u></b>		
Interest Earned on Investments	12,232	12,957
Discount Amortization	(980)	(980)
Interest Expense on Bonds	(41,545)	(43,704)
Paying Agent Fees	-	(1,534)
Total Nonoperating Revenues (Expenses)	(30,293)	(33,261)
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>34,108</b>	<b>20,342</b>
<b>OPERATING TRANSFERS OUT</b>	<b>(22,000)</b>	<b>(65,500)</b>
<b>NET INCOME (LOSS)</b>	<b>12,108</b>	<b>(45,158)</b>
<b>RETAINED EARNINGS, BEGINNING</b>	<b>(144,197)</b>	<b>(99,039)</b>
<b>RETAINED EARNINGS, ENDING</b>	<b>\$ (132,089)</b>	<b>\$ (144,197)</b>

The accompanying notes are an integral part of these financial statements.

**TOWN OF DELCAMBRE, LOUISIANA**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

## STATEMENT OF CASH FLOWS

YEAR ENDED APRIL 30,

	1999	1998
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Operating Income	\$ 64,401	\$ 53,603
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	92,390	92,476
Bad Debt Expense	254	(224)
Changes in Assets and Liabilities:		
Decrease (Increase) in Accounts Receivable	(1,043)	1,317
Increase in Other Receivables	(5,223)	(337)
Increase (Decrease) in Prepaid Expenses	(39)	483
Increase (Decrease) in Accounts Payable and Accrued Liabilities	7,717	(6,039)
Increase (Decrease) in Customer Deposits	925	(517)
Net Cash Flows From Operating Activities	159,382	140,762
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>		
Transfers Out	(22,000)	(65,500)
Net Change in Due Other Funds	(14,088)	(12,991)
Net Cash Flows From Noncapital Financing Activities	(36,088)	(78,491)
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>		
Principal Payments on Long-term Debt	(30,000)	(25,000)
Fixed Asset Acquisitions	(375,388)	(17,066)
Receipts From Other Governments	317,587	-
Interest Paid	(42,458)	(44,459)
Paying Agent Fees	-	(1,534)
Net Cash Flows From Capital and Related Financing Activities	(130,259)	(88,059)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchases of Investments	(501,794)	(400,600)
Proceeds From Maturities of Investments	511,200	421,000
Interest Earned on Investments	12,232	13,643
Net Cash Flows From Investing Activities	21,638	34,043
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	14,673	8,255
<b>CASH AND CASH EQUIVALENTS, BEGINNING</b>		
(Restricted cash at April 30, 1998 and 1997 totaled \$20,130 and and \$18740 respectively)	118,384	110,129
<b>CASH AND CASH EQUIVALENTS, ENDING (Restricted cash</b>		
(Restricted cash at April 30, 1999 and 1998 totaled \$21,921 and \$20,130 respectively)	\$ 133,057	\$ 118,384

The accompanying notes are an integral part of these financial statements.

# TOWN OF DELCAMBRE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Town of Delcambre, Louisiana (the Town) was originally formed as a village on November 27, 1907. Later on June 13, 1946, by issuance of the Governor's proclamation and under the provision of the Lawerson Act, the Village of Delcambre, Louisiana, became the Town of Delcambre, Louisiana. The Town operates under a Mayor-Board of Aldermen form of government.

Governmental Accounting and Financial Reporting Principles require that an annual financial report cover all funds and account groups, including all related component units over which the Town has oversight responsibility. No governmental units or agencies were determined to be a potential component unit of the Town of Delcambre, Louisiana.

The accompanying financial statements of the Town conform to generally accepted accounting principles for local government units as prescribed by Statement 1, Governmental Accounting and Financial Reporting Principles published by the National Council on Governmental Accounting; Audits of State and Local Governmental Units, the industry audit guide issued by the American Institute of Certified Public Accountants; the revised Louisiana Municipal Audit and Accounting Guide; and the requirements of Louisiana Revised Statute 24:517. The following is a summary of the more significant policies:

#### A. FUND ACCOUNTING

The accounts of the Town are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses, as appropriate. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into four generic fund types and three broad fund categories as follows:

#### GOVERNMENTAL FUNDS

*Governmental Funds* are used to account for the Town's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the State at year end on behalf of the Town are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the Town and are recognized as revenue at that time.

# TOWN OF DELCAMBRE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Governmental funds include the following fund types:

**General Fund** - The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund. General operating expenditures are paid from this fund.

**Special Revenue Funds** - Special Revenue Funds are used to account for the proceeds of specific revenue resources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

### **PROPRIETARY FUNDS**

*Proprietary Funds* are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Town applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Proprietary funds include the following fund types:

**Enterprise Funds** - The Enterprise (Utilities) Fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management controls, accountability, or other purposes.

### **ACCOUNT GROUPS**

*The General Fixed Assets Account Group* is used to account for fixed assets not accounted for in proprietary funds.

### **B. DEPOSITS AND INVESTMENTS**

The Town's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorized the Town to invest in obligations of the U.S. Treasury, certificates or other obligations of the United States of America, and time certificates of deposit of state banks organized under the laws of Louisiana and national banks having the principal office in the State of Louisiana.

Investments are stated at cost.



# TOWN OF DELCAMBRE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### **C. RECEIVABLES AND PAYABLES**

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds".

All trade and property tax receivables are shown net of an allowance for uncollectibles. The Town has estimated that 5.0% of trade accounts receivable are uncollectible, and this amount has been established as the allowance for uncollectibles, based upon prior experience. The property tax receivable allowance is \$58 equal to 20.3% of outstanding property taxes at April 30, 1999.

Property taxes were levied on January 1 on property values assessed on that date. Notices of tax liability are mailed on or about November 1 of the same year and are due and payable at that time. All unpaid taxes levied become delinquent January 1 of the following year. Property tax revenues are recognized in the same fiscal year within which they are billed because they are considered available in that period. Available includes those property tax receivables expected to be collected within sixty days after year end.

#### **D. PREPAID ITEMS**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

#### **E. RESTRICTED ASSETS**

Certain cash and investments of the Utilities (Enterprise) Fund are restricted to fund various replacements and extensions as they are determined necessary by the Board of Aldermen and to fund the liability for customer deposits and the interest income accrued on those deposits.

#### **F. FIXED ASSETS AND LONG-TERM LIABILITIES**

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. All Governmental Funds and Expendable Trust Funds are accounted for on a spending or "financial flow" measurement focus and only current assets and current liabilities are generally included on their balance sheets.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, and are recorded as expenditures in the governmental fund types when purchased. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings are not capitalized. No depreciation has been provided on general fixed assets.

The General Fixed Assets Account Group is not a "fund". They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

TOWN OF DELCAMBRE, LOUISIANA

NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are substantially as follows:

Gas System	15-30 Years
Water System	20-30 Years
Sewer System	15-30 Years
Other Equipment	5-15 Years

All fixed assets are carried at historical cost. Donated fixed assets are valued at their estimated fair market value on the date donated.

Long-term liabilities of proprietary funds and trust funds should be accounted for through those funds. All other unmatured general long-term liabilities of the governmental unit should be accounted for through the General Long-Term Debt Account Group.

**G. BUDGET AND BUDGETARY ACCOUNTING**

The Town follows the procedures in establishing the budgetary data reflected in these financial statements:

1. The Town Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public is notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgetary amounts are as originally adopted, or as amended from time to time by the Board of Aldermen.

# TOWN OF DELCAMBRE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. The adopted budget and any duly authorized adopted amendments form the framework for which the chief executive or administrative officer and members of the governing authority of the political subdivision monitor revenues and control expenditures. The chief executive or administrative officer shall advise the governing authority or individual elected official in writing when:
- (A) Revenue collections plus projected revenue collections for the remainder of the year, within a fund of the Town are failing to meet estimated annual budgeted revenues by five percent.
  - (B) Actual expenditures plus projected expenditures for the remainder of the year, within each individual fund for any and all respective departments of the Town are exceeding their estimated budget expenditures by five percent.
  - (C) Actual beginning fund balance within a fund of the Town fails to meet estimated beginning fund balance by five percent, and the fund balance is being used to fund current year expenditures.

### **H. COMPARATIVE DATA**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in Town of Delcambre, Louisiana, financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data have not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

### **I. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW**

Total columns on the "Combined Statements - Overview" are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

### **J. ACCUMULATED COMPENSATED ABSENCES**

Sick leave is earned by full-time employees at a rate of one-half (1/2) day per month not to exceed 21 days overall. The Mayor shall determine when and under what conditions a doctor's certificate is required. Vacation is earned by full-time employees based upon length of service ranging from 5 days to 20 days. The amount of accumulated compensated absences at April 30, 1999, is deemed immaterial for accrual purposes.

### **K. FUND EQUITY**

Reservations of fund balance represent amounts that are not appropriable or are legally segregated for a specific purpose. Reservations of retained earnings are limited to outside third-party restrictions. Designations of fund balances represent tentative management plans that are subject to change. The proprietary fund's contributed capital represents equity acquired through capital grants and capital contributions from developers, customers, or other funds.

**TOWN OF DELCAMBRE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

**APRIL 30, 1999**

**NOTE 2: CASH AND INVESTMENTS**

At year end, the Town's carrying amount of deposits was \$239,500 and the bank balance was \$279,245. Of the bank balance, \$203,955 was covered by federal depository insurance. The remaining balance was collateralized with securities held by the pledging financial institution's trust department or agent in the Town's name. Investments consist of certificates of deposit with financial institutions. All these balances are collateralized with securities held by the financial institution's trust department or agent in the Town's name.

**NOTE 3: AD VALOREM TAXES**

For the year ended April 30, 1999, taxes of 7.25 mills were levied on property with assessed valuations totaling \$3,458,160.

Total taxes levied on January 1, 1998, were \$25,107. Taxes receivable at April 30, 1999, consisted of the following:

Taxes receivable current roll	\$ 124
Taxes receivable prior years	<u>161</u>
	285
Allowance for Uncollectible Taxes	<u>(58)</u>
Net Taxes Receivable	\$ 227

**NOTE 4: OTHER RECEIVABLES**

A. Other receivables in the General Fund consisted of the following:

Video Poker Taxes Due From State of Louisiana	\$ 7,002
Beer Taxes Due From State of Louisiana	802
Tobacco Taxes Due From the State of Louisiana	2,573
NSF Checks	<u>175</u>
Total	\$ 10,552

**NOTE 5: FIXED ASSETS**

A summary of changes in general fixed assets follows:

	<u>Balance April 30, 1998</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance April 30, 1999</u>
Land	\$ 55,516	\$ -	\$ -	\$ 55,516
Buildings	166,204	-	3,163	163,041
Improvements	464,614	-	-	464,614
Autos and Trucks	398,681	-	5,000	393,681
Other Equipment	249,580	13,963	5,625	257,918
Other Fixed Assets	8,073	-	-	8,073
Construction in Progress	<u>-</u>	<u>30,419</u>	<u>-</u>	<u>30,419</u>
Total	\$1,342,668	\$ 44,382	\$ 13,788	\$1,373,262

**TOWN OF DELCAMBRE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

**APRIL 30, 1999**

**NOTE 5: FIXED ASSETS (Continued)**

A summary of Utilities Fund property, plant and equipment at April 30, 1999 follows:

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Land	\$ 1,599,182	\$ -	\$1,599,182
Gas System	866,177	481,033	385,144
Water System	849,479	456,873	392,606
Sewer System	1,863,696	810,743	1,052,953
Equipment	45,188	38,009	7,179
Equipment	<u>28,690</u>	<u>-</u>	<u>28,690</u>
 Total	 <u>\$ 5,252,412</u>	 <u>\$ 1,786,658</u>	 <u>\$3,465,754</u>

**NOTE 6: LONG-TERM DEBT**

Long-term debt of April 30, 1999, consisted of the following:

	<u>1999</u>	<u>1998</u>
Refinancing Bonds Series 1991, dated June 1, 1991, bearing interest of 7.40% - 7.50%, maturing serially on June 1 of each year beginning in 2002 with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2011.	\$ 460,000	\$ 460,000
Certificate of Indebtness Series 1991, dated June 1, 1991 bearing interest of 7.00% - 7.35%, maturing serially on June 1st of each year beginning in 1992, with interest payable on June 1st and December 1st, of each year, with final maturity on June 1, 2001.	<u>95,000</u>	<u>125,000</u>
	555,000	585,000
Less Current Portion	<u>30,000</u>	<u>30,000</u>
Long-term portion	<u>\$ 525,000</u>	<u>\$ 555,000</u>

**TOWN OF DELCAMBRE, LOUISIANA**

**NOTES TO FINANCIAL STATEMENTS**

**APRIL 30, 1999**

**NOTE 6: LONG-TERM DEBT** (Continued)

Utility Fund debt service requirements to maturity, including \$306,236 of interest, are as follows:

<u>Year Ending April 30</u>	<u>Certificates of Indebtedness</u>	<u>Refunding Bonds</u>	<u>Totals</u>
2000	\$ 35,872	\$ 34,395	\$ 70,267
2001	33,675	34,395	68,070
2002	36,286	34,395	70,681
2003	-	68,100	68,100
2004	-	65,510	65,510
Thereafter	<u>-</u>	<u>518,608</u>	<u>518,608</u>
Total	<u>\$ 105,833</u>	<u>\$ 755,403</u>	<u>\$ 861,236</u>

**NOTE 7: INTERFUND RECEIVABLES AND PAYABLES**

Such balances at April 30, 1999, are as follows:

	<u>INTERFUND RECEIVABLES</u>	<u>INTERFUND PAYABLES</u>
General Fund	\$ 29	\$ 31,731
Special Revenue Funds:		
Sales Tax Fund	25,211	3,578
Revenue Sharing Fund	-	2,902
Special Fund	-	2,975
Enterprise Fund:		
Utilities Fund	<u>15,946</u>	<u>-</u>
Totals	<u>\$ 41,186</u>	<u>\$ 41,186</u>

**NOTE 8: CUSTOMER UTILITY DEPOSITS**

Interest earned on utility deposits are credited to a separate account until the deposit is refunded to the depositor. Customer deposits plus interest earned by those customers totaled \$55,440; actual funds available as of April 30, 1999 is \$59,523.

# TOWN OF DELCAMBRE, LOUISIANA

## NOTES TO FINANCIAL STATEMENTS

APRIL 30, 1999

### NOTE 9: OTHER REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain information concerning individual funds including:

- A. Segment information for certain individual Enterprise Funds. This requirement is effectively met in this report by Statements 1, 4 and 5 because Town of Delcambre, Louisiana, maintains only one Enterprise Fund.
- B. Deficiency of revenues collected plus projected revenue collections fails to meet the estimated annual budgeted revenues by five percent (5%), within an individual fund. The Revenue Sharing Fund fell below its estimated annual budgeted revenues by \$1,439. The maximum deviation that is allowed in the Revenue Sharing Fund is \$225.
- C. Excesses of actual expenditures plus projected expenditures, within an individual fund, exceeding estimated budget expenditures by five percent (5%). The Revenue Sharing Fund exceeded its annual budgeted expenditures by \$1,695. The maximum deviation that is allowed in the Sales Tax Fund is \$85.
- D. The Utility Fund reflected a deficit retained earnings balance at April 30, 1999. In addition, the General Fund reflected a deficit fund balance at that date.

### NOTE 10: YEAR 2000 COMPUTER DISCLOSURES

The Town budgeted \$2,500 for the 2000 fiscal year to make its computer systems and other electronic equipment year 2000 compliant. The Town has identified the systems and individual components of their various systems it feels that must be changed to make the Town year 2000 compliant. To accomplish this, the Town plans to upgrade its various computers and software. New computers were purchased subsequent to year end and in-house personnel have started operating these systems in their respective departments. The systems will be tested during their use for the period up to December 31, 1999. The completion of this process is not a guarantee that the systems and equipment purchased and tested will be year 2000 compliant.

### NOTE 11: SUBSEQUENT EVENTS

Prior to year end, the Town began construction on a new water plant funded by a grant from the State of Louisiana. Subsequent to year end, the Town awarded Twico, Inc. the projected after their low bid of \$692,377 for the construction of a 1,250 gallon per minute water treatment plant and the refurbishment and replacement of pumping equipment.

**TOWN OF DELCAMBRE, LOUISIANA**

**GOVERNMENTAL FUND TYPE - GENERAL FUND**

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.



**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - General Fund**

**BALANCE SHEET**

**APRIL 30,**

**1999**

**1998**

**ASSETS**

Cash and Cash Equivalents	\$	20,053	\$	14,012
Investments		10,000		10,000
Ad Valorem Taxes Receivable		227		-
Other Receivables		10,552		18,288
Due From Sales Tax Fund		-		7
Due From Special Fund		29		358
Prepaid Expenses		875		764
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>41,736</b>	<b>\$</b>	<b>43,429</b>

**LIABILITIES AND FUND EQUITY**

**LIABILITIES**

Accounts Payable	\$	6,608	\$	7,174
Accrued Salaries		3,907		3,343
Payroll Taxes Payable		598		642
Due to Sales Tax Fund		25,211		-
Due to Revenue Sharing Fund		-		732
Due to Utility Fund		6,520		5,199
<b>Total Liabilities</b>		<b>42,844</b>		<b>17,090</b>

**FUND EQUITY**

Fund Balance:				
Unreserved and Undesignated		(1,108)		26,339
<b>Total Fund Equity</b>		<b>(1,108)</b>		<b>26,339</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b>41,736</b>	<b>\$</b>	<b>43,429</b>

**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - General Fund**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED APRIL 30, 1999**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR**  
**YEAR ENDED APRIL 30, 1998**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Taxes:				
Ad Valorem Taxes	\$ 24,500	\$ 30,910	\$ 6,410	\$ 23,796
Beer and Tobacco Taxes	12,000	14,515	2,515	15,214
Video Poker	14,000	37,689	23,689	32,307
Utilities and Cable				
Franchise Taxes	52,300	57,504	5,204	59,433
Total Taxes	102,800	140,618	37,818	130,750
Licenses and Permits:				
Occupational Licenses	17,000	27,388	10,388	16,906
Insurance Licenses	17,000	23,402	6,402	23,299
Liquor Licenses	2,500	2,575	75	2,708
Total Licenses and Permits	36,500	53,365	16,865	42,913
Fines, Forfeited Bonds, and Court Fees				
	46,200	43,418	(2,782)	42,926
Charges for Services:				
Garbage Collections and Solid Waste Reimb.	50,000	27,518	(22,482)	38,377
Street Light Collections	30,000	32,493	2,493	31,599
Other Services	950	2,827	1,877	4,492
Total Charges for Services	80,950	62,838	(18,112)	74,468
Interest and Rentals:				
Interest Income	400	516	116	501
Rental Income	9,100	9,137	37	9,127
Total Interest and Rentals	9,500	9,653	153	9,628
Miscellaneous				
	3,600	7,664	4,064	11,947
Total Revenues	279,550	317,556	38,006	312,632
<b>EXPENDITURES: (Schedule A-3)</b>				
General and Administrative	67,040	72,044	(5,004)	74,704
Police Department	256,393	240,484	15,909	240,736
Street Department	23,000	23,733	(733)	22,406
Garbage Department	40,000	30,742	9,258	39,236
Other Services	1,300	-	1,300	-
Capital Outlay	8,500	-	8,500	9,959
Total Expenditures	396,233	367,003	29,230	387,041

TOWN OF DELCAMBRE, LOUISIANA  
 Governmental Fund Type - General Fund

STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE -  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR  
 YEAR ENDED APRIL 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(116,683)	(49,447)	67,236	(74,409)
<b>OTHER FINANCING SOURCES (USES):</b>				
Operating Transfers In	105,000	22,000	(83,000)	65,500
Total Other Financing Sources (Uses)	105,000	22,000	(83,000)	65,500
EXCESS (DEFICIENCY) OF REVENUES AND OTHER FINANCING SOURCES OVER EXPENDITURES AND OTHER USES	(11,683)	(27,447)	(15,764)	(8,909)
FUND BALANCE, BEGINNING	26,339	26,339	-	35,248
FUND BALANCE, ENDING	\$ 14,656	\$ (1,108)	\$ (15,764)	\$ 26,339

**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - General Fund**

**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED APRIL 30, 1999**  
**WITH COMPARATIVE ACTUAL AMOUNTS FOR**  
**YEAR ENDED APRIL 30, 1998**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
<b><u>GENERAL AND ADMINISTRATIVE:</u></b>				
Salaries - Mayor, Council, and Clerk	\$ 18,600	\$ 19,084	\$ (484)	\$ 17,544
Salaries - Other	6,600	6,991	(391)	6,630
Payroll Taxes	1,900	1,844	56	1,913
Hospitalization Insurance	4,020	3,861	159	3,850
Office Supplies	6,050	4,360	1,690	5,221
City Hall Supplies	2,200	3,917	(1,717)	4,185
Cleaning	-	815	(815)	815
Dues	500	529	(29)	559
Conference and Convention	250	130	120	(35)
Legal and Audit	9,500	8,966	534	13,244
Engineering	-	1,229	(1,229)	970
Insurance	3,000	3,348	(348)	3,106
Uniforms	500	47	453	50
Utilities	2,500	3,399	(899)	2,823
Telephone	3,000	4,006	(1,006)	3,685
Advertising	2,500	2,959	(459)	3,131
Travel	1,320	1,320	-	1,320
Repairs and Maintenance	650	1,064	(414)	2,211
Miscellaneous	1,950	1,785	165	1,231
Court Costs	2,000	2,390	(390)	2,251
Total Expenditures	\$ 67,040	\$ 72,044	\$ (5,004)	\$ 74,704
<b><u>POLICE DEPARTMENT:</u></b>				
Salaries	\$ 147,000	\$ 139,601	\$ 7,399	\$ 136,151
Payroll Taxes	11,290	13,404	(2,114)	12,599
Hospitalization Insurance	33,400	27,691	5,709	29,216
Insurance	19,500	17,391	2,109	14,511
Telephone	4,500	5,549	(1,049)	4,956
Material and Supplies	2,500	4,407	(1,907)	2,596
Uniforms	1,300	1,402	(102)	498
Feeding Prisoners	500	93	407	62
Coroner and Pathologist	1,000	(30)	1,030	2,513
Drug Testing	-	115	(115)	-
Investigations	1,303	-	1,303	207
Utilities	2,300	2,080	220	-
Fuel	6,000	5,182	818	8,761
Repairs and Maintenance	15,250	16,151	(901)	20,010
Office Supplies	3,000	1,364	1,636	2,185
Conference and Convention	1,800	956	844	732
Legal and Audit	3,500	3,476	24	2,881
Miscellaneous	2,250	1,652	598	2,858
Total Expenditures	\$ 256,393	\$ 240,484	\$ 15,909	\$ 240,736

TOWN OF DELCAMBRE, LOUISIANA  
Governmental Fund Type - General Fund

SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR  
YEAR ENDED APRIL 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
<b><u>STREET DEPARTMENT:</u></b>				
Utilities	\$ 23,000	\$ 23,733	\$ (733)	\$ 22,406
Total Expenditures	\$ 23,000	\$ 23,733	\$ (733)	\$ 22,406
<b><u>GARBAGE DEPARTMENT:</u></b>				
Insurance	\$ -	\$ 267	\$ (267)	\$ 285
Payroll Taxes	-	-	-	184
Contract Services	40,000	30,475	9,525	36,672
Miscellaneous	-	-	-	2,095
Total Expenditures	\$ 40,000	\$ 30,742	\$ 9,258	\$ 39,236
<b><u>OTHER SERVICES:</u></b>				
Rat Control	\$ 1,300	\$ -	\$ 1,300	\$ -
Total Expenditures	\$ 1,300	\$ -	\$ 1,300	\$ -
<b><u>CAPITAL OUTLAY:</u></b>				
General and Administrative	\$ 8,500	\$ -	\$ 8,500	\$ -
Police Department	-	-	-	9,959
Total Expenditures	\$ 8,500	\$ -	\$ 8,500	\$ 9,959

## **TOWN OF DELCAMBRE, LOUISIANA**

### **GOVERNMENTAL FUND TYPE - SPECIAL REVENUE FUNDS**

#### **SALES TAX FUND:**

To account for the proceeds and disposition of the 1% sales and use tax. Proceeds of the 1% sales and use tax are dedicated to the following purposes:

"Opening, constructing, paving, resurfacing and improving streets, sidewalks and bridges; constructing and purchasing street lighting facilities, constructing and improving drains, drainage canals and sub-surface drainage; constructing and purchasing fire department stations and equipment; constructing and purchasing police department station and equipment; purchasing garbage disposal services; constructing and purchasing health and sanitation equipment and facilities; constructing public buildings, purchasing, constructing and improving public parks and recreational facilities and acquiring the necessary equipment and furnishings therefore; purchasing equipment for civil defense; constructing, acquiring or improving any work of permanent public improvements; and purchasing and acquiring all equipment and furnishings for the public works, buildings, improvements and facilities in the Town of Delcambre, Louisiana, or for paying the cost of operating and maintaining public buildings, streets, bridges, drainage, lighting facilities, fire and police departments, health and sanitation departments of the Town of Delcambre, Louisiana, or for any one or more of said purpose."

#### **REVENUE SHARING FUND:**

To account for the proceeds and disposition of Federal and State Revenue Sharing. The Federal and State Revenue Sharing are accounted for in the same fund; however, the funds are not commingled since separate accounts are maintained for each fund.

#### **SPECIAL FUND:**

To account for the operation of the Fire Department. Funds are primarily provided by fire protection fees charged to residents of the Town. These fees are restricted to the operation of the Fire Department.

**TOWN OF DELCAMBRE**  
**Governmental Fund Type - Special Revenue Funds**

**COMBINING BALANCE SHEET**

**SALES TAX FUND**

1999                      1998

**ASSETS:**

Cash and Cash Equivalents	\$	66,553	\$	29,968
Investments		-		15,000
Accounts Receivable (net of allowances for uncollectibles)		17,941		21,603
Grants Receivable		-		20,875
Accrued Interest Receivable		-		-
Due From Sales Tax Fund		-		-
Due From General Fund		25,211		-
Due From Utility Fund		-		-
Prepaid Expenses		84		42
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>109,789</b>	<b>\$</b>	<b>87,488</b>

**LIABILITIES AND FUND EQUITY**

**LIABILITIES**

Accounts Payable	\$	1,991	\$	1,711
Contracts Payable		20,795		20,875
Accrued Interest		-		-
Accrued Salaries		1,649		1,177
Payroll Taxes Payable		138		101
Due to General Fund		-		7
Due to Utility Fund		3,578		7,638
Due to Revenue Sharing Fund		-		1,732
Current Leases Payable		-		-
<b>Total Liabilities</b>		<b>28,151</b>		<b>33,241</b>

**FUND EQUITY**

Fund Balance:				
Unreserved and Undesignated		81,638		54,247
<b>Total Fund Equity</b>		<b>81,638</b>		<b>54,247</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$</b>	<b>109,789</b>	<b>\$</b>	<b>87,488</b>

APRIL 30

REVENUE SHARING FUND		SPECIAL FUND (FIRE DEPARTMENT)		TOTAL ALL FUNDS	
1999	1998	1999	1998	1999	1998
\$ 6,141	\$ 6,311	\$ 13,696	\$ 26,925	\$ 86,390	\$ 63,204
10,000	10,000	60,794	60,794	70,794	85,794
-	-	-	-	17,941	21,603
-	-	-	-	-	20,875
-	-	-	-	-	-
-	1,732	-	-	-	1,732
-	732	-	-	25,211	732
-	-	-	13,881	-	13,881
-	-	1,236	-	1,320	42
\$ 16,141	\$ 18,775	\$ 75,726	\$ 101,600	\$ 201,656	\$ 207,863
\$ -	\$ -	\$ 430	\$ 268	\$ 2,421	\$ 1,979
-	-	-	-	20,795	20,875
-	-	-	2,817	-	2,817
-	-	-	-	1,649	1,177
-	-	-	-	138	101
-	-	29	358	29	365
2,902	2,902	2,946	-	9,426	10,540
-	-	-	-	-	1,732
-	-	-	49,982	-	49,982
2,902	2,902	3,405	53,425	34,458	89,568
13,239	15,873	72,321	48,175	167,198	118,295
13,239	15,873	72,321	48,175	167,198	118,295
\$ 16,141	\$ 18,775	\$ 75,726	\$ 101,600	\$ 201,656	\$ 207,863



**TOWN OF DELCAMBRE**  
**Governmental Fund Type - Special Revenue Funds**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES**

**SALES TAX FUND**

**1999**                      **1998**

**REVENUES:**

Taxes	\$ 156,566	\$ 134,285
Intergovernmental	11,857	238,195
Charges for Services	-	-
Interest and Rentals	673	901
Miscellaneous	21,030	-
Total Revenues	190,126	373,381

**EXPENDITURES:**

General and Administration	15,134	16,804
Fire Protection	-	-
Streets and Drainage	117,181	96,758
Capital Outlays	30,420	244,390
Total Expenditures	162,735	357,952

**EXCESS (DEFICIENCY) OF REVENUES OVER  
EXPENDITURES**

27,391                      15,429

**FUND BALANCE, BEGINNING**

54,247                      38,818

**FUND BALANCE, ENDING**

\$ 81,638                      \$ 54,247

YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE TOTALS FOR  
YEAR ENDED APRIL 30, 1998

REVENUE SHARING FUND		SPECIAL FUND (FIRE DEPARTMENT)		TOTAL ALL FUNDS	
1999	1998	1999	1998	1999	1998
\$ -	\$ -	\$ -	\$ -	\$ 156,566	\$ 134,285
2,521	3,079	-	19,870	14,378	261,144
-	-	40,890	29,570	40,890	29,570
540	552	3,025	3,066	4,238	4,519
-	-	9,169	-	30,199	-
3,061	3,631	53,084	52,506	246,271	429,518
1,800	100	4,715	6,887	21,649	23,791
-	-	14,155	15,872	14,155	15,872
-	-	-	-	117,181	96,758
3,895	-	10,068	63,513	44,383	307,903
5,695	100	28,938	86,272	197,368	444,324
(2,634)	3,531	24,146	(33,766)	48,903	(14,806)
15,873	12,342	48,175	81,941	118,295	133,101
\$ 13,239	\$ 15,873	\$ 72,321	\$ 48,175	\$ 167,198	\$ 118,295

**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - Special Revenue Fund (Sales Tax Fund)**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR  
YEAR ENDED APRIL 30, 1998**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
<b>REVENUES:</b>				
Taxes:				
Sales Tax Collected	\$ 100,000	\$ 156,566	\$ 56,566	\$ 134,285
Intergovernmental:				
Government Grants	20,875	-	(20,875)	227,374
Mosquito Control	8,000	11,857	3,857	10,821
Total Intergovernmental	28,875	11,857	(17,018)	238,195
Interest and Rentals:				
Interest on Investments	1,200	673	(527)	901
Miscellaneous				
	1,000	21,030	20,030	-
Total Revenues	131,075	190,126	59,051	373,381
<b>EXPENDITURES:</b>				
General and Administration:				
Salaries	6,640	7,325	(685)	9,628
Payroll Taxes	510	466	44	391
Group Insurance	1,860	1,782	78	1,703
Office Supplies	800	-	800	810
Legal and Audit	2,000	4,471	(2,471)	2,861
Insurance	1,000	734	266	627
Drainage Meetings	600	-	600	320
Dues	80	80	-	80
Miscellaneous	1,100	276	824	384
Total General and Administration	14,590	15,134	(544)	16,804
Streets and Drainage:				
Salaries	55,400	48,974	6,426	45,032
Payroll Taxes	4,300	3,613	687	3,720
Group Insurance	13,004	15,292	(2,288)	11,872
Materials and Supplies	36,875	18,000	18,875	14,199
Drainage Expenditures	5,000	611	4,389	3,297
Fuel	1,500	1,995	(495)	2,380
Repairs	6,500	5,294	1,206	2,770
Insurance	13,000	10,961	2,039	7,068
Legal and Audit	2,000	3,476	(1,476)	2,861
Engineering	6,500	7,800	(1,300)	-
Utilities	1,100	1,379	(279)	1,974
Miscellaneous	300	(214)	514	1,585
Total Streets and Drainage	145,479	117,181	28,298	96,758
Capital Outlays	25,000	30,420	(5,420)	244,390
Total Expenditures	185,069	162,735	22,334	357,952

TOWN OF DELCAMBRE, LOUISIANA  
 Governmental Fund Type - Special Revenue Fund (Sales Tax Fund)

STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCE -  
 BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED APRIL 30, 1999  
 WITH COMPARATIVE ACTUAL AMOUNTS FOR  
 YEAR ENDED APRIL 30, 1998

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	1998
	BUDGET	ACTUAL		
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(53,994)	27,391	81,385	15,429
FUND BALANCE, BEGINNING	54,247	54,247	-	38,818
FUND BALANCE, ENDING	\$ 253	\$ 81,638	\$ 81,385	\$ 54,247

**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - Special Revenue Fund (Revenue Sharing Fund)**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR  
YEAR ENDED APRIL 30, 1998**

		1999		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	1998
<b>REVENUES:</b>				
Intergovernmental:				
State Revenue Sharing	\$ 4,000	\$ 2,521	\$ (1,479)	\$ 3,079
Interest and Rentals:				
Interest on Investments	500	540	40	552
Total Revenues	4,500	3,061	(1,439)	3,631
<b>EXPENDITURES:</b>				
General and Administrative:				
Legal and Audit	100	1,800	(1,700)	100
Total General and Administration	100	1,800	(1,700)	100
Capital Outlay	3,900	3,895	5	-
Total Expenditures	4,000	5,695	(1,695)	100
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>500</b>	<b>(2,634)</b>	<b>(3,134)</b>	<b>3,531</b>
<b>FUND BALANCE, BEGINNING</b>	<b>15,873</b>	<b>15,873</b>	<b>-</b>	<b>12,342</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 16,373</b>	<b>\$ 13,239</b>	<b>\$ (3,134)</b>	<b>\$ 15,873</b>

**TOWN OF DELCAMBRE, LOUISIANA**  
**Governmental Fund Type - Special Revenue Fund (Special Fund - Fire Department)**

**STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE -  
BUDGET (GAAP BASIS) AND ACTUAL**

**YEAR ENDED APRIL 30, 1999  
WITH COMPARATIVE ACTUAL AMOUNTS FOR  
YEAR ENDED APRIL 30, 1998**

	1999		VARIANCE FAVORABLE (UNFAVORABLE)	
	BUDGET	ACTUAL		1998
<b>REVENUES:</b>				
Intergovernmental:				
Revenue From Police Jury	5,400	-	(5,400)	6,339
Government Grants	-	-	-	13,531
Total Intergovernmental	5,400	-	(5,400)	19,870
Charges for Services:				
Fire Protection Collections	27,000	40,890	13,890	29,570
Interest and Rentals:				
Interest From Investments	950	3,025	2,075	3,066
Miscellaneous				
	-	9,169	9,169	-
Total Revenues	33,350	53,084	19,734	52,506
<b>EXPENDITURES:</b>				
General and Administration:				
Interest	-	256	(256)	2,817
Legal and Audit	2,300	2,300	-	2,629
Office Supplies	200	173	27	82
Telephone	2,000	1,732	268	1,267
Miscellaneous	500	254	246	92
Total General and Administration	5,000	4,715	285	6,887
Fire Protection:				
Salaries	2,400	2,400	-	2,400
Payroll Taxes	200	186	14	185
Materials and Supplies	2,500	2,476	24	1,434
Fuel	1,200	111	1,089	424
Utilities	2,200	2,631	(431)	2,367
Maintenance - Fire Station	500	-	500	-
Maintenance - Vehicles and Equipment	3,800	814	2,986	2,393
Insurance	9,200	5,537	3,663	6,375
Engineer	-	-	-	294
Training	1,000	-	1,000	-
Total Fire Protection	23,000	14,155	8,845	15,872
Capital Outlay	3,600	10,068	(6,468)	63,513
Total Expenditures	31,600	28,938	2,662	86,272
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	1,750	24,146	22,396	(33,766)
<b>FUND BALANCE, BEGINNING</b>	48,175	48,175	-	81,941
<b>FUND BALANCE, ENDING</b>	\$ 49,925	\$ 72,321	\$ 22,396	\$ 48,175

**TOWN OF DELCAMBRE, LOUISIANA**

**PROPRIETARY FUND TYPE - ENTERPRISE (UTILITIES) FUND**

To account for the provision of gas, water and sewer services to the residents of Town of Delcambre, Louisiana. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, financing and related debt service, and billing and collection.

**TOWN OF DELCAMBRE**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

<b>BALANCE SHEET</b>	<b>APRIL 30,</b>	
	<b>1999</b>	<b>1998</b>
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$ 111,136	\$ 98,254
Investments	201,194	210,600
Accounts Receivable (net of allowances for uncollectibles)	29,564	28,775
Grants Receivable	84,939	-
Other Receivables	5,710	487
Due From General Fund	6,520	5,199
Due From Sales Tax Fund	3,578	7,638
Due From Revenue Sharing	2,902	2,902
Due From Special Fund	2,946	-
Prepaid Expenses	39	-
<b>Total Current Assets</b>	<b>448,528</b>	<b>353,855</b>
<b>RESTRICTED ASSETS:</b>		
Replacement and Extension Fund		
Cash	12,398	12,153
Customer and Agency Accounts		
Cash	9,523	7,977
Investments	50,000	50,000
<b>Total Restricted Assets</b>	<b>71,921</b>	<b>70,130</b>
<b>FIXED ASSETS:</b>		
Land	1,599,182	1,588,182
Property and Equipment	3,624,540	3,210,423
	5,223,722	4,798,605
Less: Accumulated Depreciation	(1,786,658)	(1,694,269)
Net Fixed Assets	3,437,064	3,104,336
Construction in Progress	28,690	-
<b>Total Fixed Assets</b>	<b>3,465,754</b>	<b>3,104,336</b>
<b>TOTAL ASSETS</b>	<b>\$ 3,986,203</b>	<b>\$ 3,528,321</b>



**TOWN OF DELCAMBRE**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

<b>BALANCE SHEET</b>	<b>APRIL 30,</b>	
	<b>1999</b>	<b>1998</b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>		
<b>LIABILITIES:</b>		
<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$ 18,830	\$ 12,102
Accrued Salaries Payable	1,972	1,768
Payroll Taxes Payable	166	152
Other Payables	771	-
Contracts Payable	78,420	-
Due to Special Fund	-	13,881
Total Current Liabilities	100,159	27,903
<b>CURRENT LIABILITIES: (Payable From Restricted Assets)</b>		
Current Portion of Long-Term Debt Payable	30,000	30,000
Accrued Interest	17,234	18,147
Customer Deposits	48,279	47,472
Interest Payable on Customer Deposits	7,161	7,043
Total Current Liabilities Payable From Restricted Assets	102,674	102,662
<b>LONG-TERM DEBT:</b>		
Certificates of Indebtedness Payable	65,000	95,000
Refunding Bonds Payable	460,000	460,000
Less: Unamortized Bond Discount	(6,642)	(7,622)
Total Long-term Debt	518,358	547,378
<b>TOTAL LIABILITIES</b>	<b>721,191</b>	<b>677,943</b>
<b>FUND EQUITY</b>		
Contributed Capital:		
Federal and State Grants	3,021,694	2,619,168
Revenue Sharing Fund	329,270	329,270
Other Contributions	46,137	46,137
Retained Earnings:		
Reserved for Replacements and Extensions	12,398	12,153
Unreserved	(144,487)	(156,350)
<b>TOTAL FUND EQUITY</b>	<b>3,265,012</b>	<b>2,850,378</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 3,986,203</b>	<b>\$ 3,528,321</b>

**TOWN OF DELCAMBRE**  
**Proprietary Fund Type - Enterprise (Utilities) Fund**

## SCHEDULE OF OPERATING EXPENSES

YEAR ENDED APRIL 30,

	1999				TOTAL
	GAS	WATER	SEWER	ADMINI- STRATIVE	
Utilities	-	23,959	24,264	-	48,223
Gas Purchased	72,583	-	-	-	72,583
Group Insurance	4,376	4,375	4,375	1,779	14,905
Insurance	2,478	3,748	3,618	615	10,459
Lab Analysis	-	-	2,056	-	2,056
Legal and Audit	2,434	3,231	3,231	-	8,896
Materials and Supplies	4,437	14,750	11,349	-	30,536
Office Supplies	2,298	2,066	2,066	-	6,430
Other	1,122	4,501	(50)	-	5,573
Payroll Taxes	2,330	1,541	1,541	-	5,412
Repairs and Maintenance	5,603	15,427	13,494	-	34,524
Salaries and Wages	32,743	21,475	21,474	-	75,692
Truck Fuel and Repairs	593	796	107	-	1,496
Bad Debt Expense	-	-	-	254	254
Engineering and Consulting	9,536	5,110	4,453	-	19,099
Total Expenses Before Depreciation	140,533	100,979	91,978	2,648	336,138
Depreciation	20,420	25,092	46,878	-	92,390
<b>TOTAL EXPENSES</b>	<b>\$ 160,953</b>	<b>\$ 126,071</b>	<b>\$ 138,856</b>	<b>\$ 2,648</b>	<b>\$ 428,528</b>

	1998				TOTAL
	GAS	WATER	SEWER	ADMINI- STRATIVE	
Utilities	\$ -	28,159	24,662	-	52,821
Gas Purchased	93,309	-	-	-	93,309
Group Insurance	4,947	5,097	5,097	1,579	16,720
Insurance	3,070	4,209	3,389	578	11,246
Lab Analysis	-	-	2,021	-	2,021
Legal and Audit	4,564	3,497	3,835	-	11,896
Materials and Supplies	5,902	12,246	14,834	-	32,982
Office Supplies	1,697	1,523	1,522	-	4,742
Other	968	966	40	530	2,504
Payroll Taxes	2,559	1,973	1,946	50	6,528
Repairs and Maintenance	3,405	1,432	9,579	-	14,416
Salaries and Wages	36,128	27,106	26,754	1,994	91,982
Truck Fuel and Repairs	3,401	1,862	162	-	5,425
Bad Debt Expense	-	-	-	(224)	(224)
Engineering and Consulting	10,540	-	3,531	-	14,071
Total Expenses Before Depreciation	170,490	88,070	97,372	4,507	360,439
Depreciation	20,946	25,163	46,366	-	92,475
<b>TOTAL EXPENSES</b>	<b>\$ 191,436</b>	<b>\$ 113,233</b>	<b>\$ 143,738</b>	<b>\$ 4,507</b>	<b>\$ 452,914</b>

**TOWN OF DELCAMBRE, LOUISIANA**

**GENERAL FIXED ASSETS ACCOUNT GROUP**

To account for fixed assets not  
used in proprietary fund operations.

**TOWN OF DELCAMBRE**  
**General Fixed Asset Account Group**

## SCHEDULE OF GENERAL FIXED ASSETS

APRIL 30,

	1999	1998
<b><u>GENERAL FIXED ASSETS:</u></b>		
Land	\$ 55,516	\$ 55,516
Buildings	163,041	166,204
Improvements	464,614	464,614
Autos and Trucks	393,681	398,681
Other Equipment	257,918	249,580
Other Fixed Assets	8,073	8,073
Construction in Progress	30,419	-
<b>TOTAL GENERAL FIXED ASSETS</b>	<b>\$ 1,373,262</b>	<b>\$ 1,342,668</b>
<b><u>INVESTMENT IN GENERAL FIXED ASSETS FROM:</u></b>		
General Fund	\$ 251,314	\$ 256,939
Sales Tax Fund	381,368	359,112
Special Fund	387,994	377,926
Revenue Sharing Fund	114,915	111,020
Iberia Parish Police Jury	33,586	33,586
Capital Projects - Parks and Recreation	204,085	204,085
<b>TOTAL INVESTMENT IN GENERAL FIXED ASSETS</b>	<b>\$ 1,373,262</b>	<b>\$ 1,342,668</b>

**LANGLINAIS**

**&**

**BROUSSARD**

(A Corporation of Certified Public Accountants)

*Ellen P. Langlinois, C.P.A.*  
*Michael P. Broussard, C.P.A.*

*Gayle Falcon, C.P.A.*

*Patrick M. Guldry, C.P.A.*

*Holly M. Rebalais, C.P.A.*

*Chip Cantrell, C.P.A.*

*Branda Oubre, C.P.A.*

*Ken Bonin, C.P.A., M.B.A.*

*Chris Kohlerberg, C.P.A., M.B.A.*

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

We have audited the financial statements of the Town of Delcambre, Louisiana, as of and for the year ended April 30, 1999, and have issued our report thereon dated June 16, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

**COMPLIANCE**

As part of obtaining reasonable assurance about whether the Town of Delcambre, Louisiana's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

We noted certain immaterial instances of noncompliance that we have reported to the management of the Town of Delcambre, Louisiana, in a separate letter dated June 16, 1999.

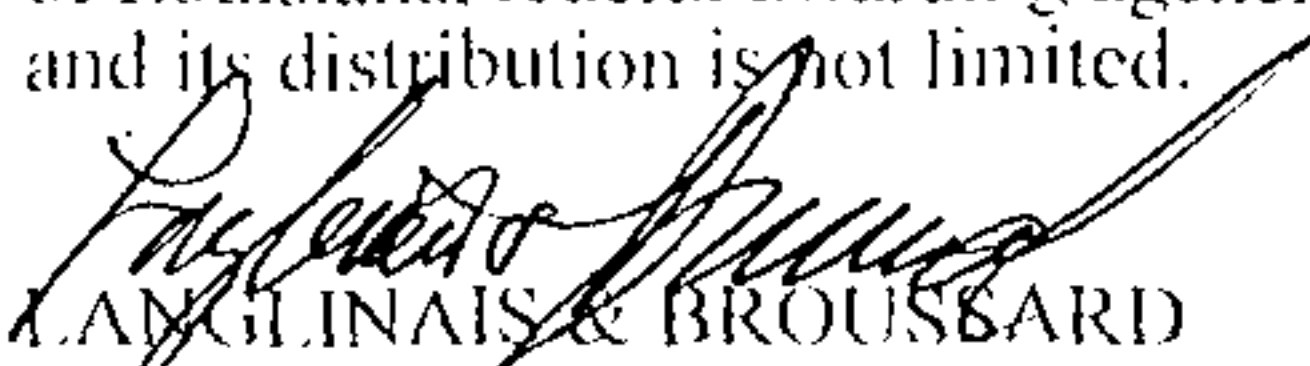
**INTERNAL CONTROL OVER FINANCIAL REPORTING**

In planning and performing our audit, we considered the Town of Delcambre, Louisiana's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. We noted no matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. We noted no matters involving the internal controls and their operation that we consider to be material weaknesses as defined above.

However, we noted certain matters involving the internal controls and their operation that we have reported to the management of the Town of Delcambre, Louisiana, in a separate letter dated June 16, 1999.

This report is intended for the information of the Town of Delcambre, Louisiana, the Legislative Auditor of the State of Louisiana, federal awarding agencies, and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

  
LANGLINNAIS & BROUSSARD  
Certified Public Accountants

June 16, 1999

**LANGLINAIS**  
**&**  
**BROUSSARD**

(A Corporation of Certified Public Accountants)

*Elan P. Langlinais, C.P.A.*  
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*Ken Bonin, C.P.A., M.B.A.*  
*Chris Kohlenberg, C.P.A., M.B.A.*

Honorable Mayor and Board of Aldermen  
Town of Delcambre, Louisiana

In planning and performing our audit of the general purpose financial statements of the Town of Delcambre, Louisiana, for the year ended April 30, 1999, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control. However, we noted certain matters involving the internal control and its operation that we consider to be reportable conditions under standards established by the American Institute of Certified Public Accountants. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of internal control that, in our judgment, could adversely affect the Town of Delcambre's ability to record, process, summarize, and report financial data consistent with the assertions of management in the general purpose financial statements.

**1. DEFICIT FUND BALANCE**

The Town had a negative fund balance in the General Fund at year end. This deficit resulted due to the fact that budget amounts were not transferred from the Utility Fund.

The Town should take care to transfer budgeted funds from the Utility Fund when the funds are available to insure that the General Fund maintains a positive fund balance.

**2. SALES TAX**

The Town collected a three percent (3.00%) sales tax on taxable sales of water and natural gas. However, the Town remitted four percent (4.00%) to the state department of revenue.

The Town should amend all sales tax returns for the periods affected and take care to remit only those taxes properly collected.

**3. SINKING FUND DEPOSITS**

The bond resolutions for the 1991 refunding bonds and the certificates of indebtedness require that the Town make monthly deposits into sinking funds to accumulate funds to make the required principal and interest payments as they come due. However, no such accounts have ever been established.

The Town should establish the appropriate sinking fund and begin making the required monthly deposits.

#### 4. GRANT ADMINISTRATION

We noted during our audit of the Town's grants and contracts, that no system was present to administer and track grant and project revenues and expenditures. The Town even received a grant payment that could not be specifically identified with a particular grant until audit procedures were performed.


The Town should establish grant and contract administration procedures to insure proper administration of all grants and contracts.

#### 5. BUDGETARY COMPLIANCE

The deficiency of revenues collected plus projected revenue collections fails to meet the annual budgeted revenues within the five percent (5%) limit in the Revenue Sharing Fund. In addition, the excess of actual expenditures plus projected expenditures exceeded budgeted expenditures in excess of the five percent (5%) limit in the Sales Tax and Special Funds..

The Town should review its budgetary compliance regularly to insure that all funds are compliant with State law.

This report is intended solely for the information of the Town of Delcambre, Louisiana, the Legislative Auditor of the State of Louisiana, federal awarding agencies, and pass-through entities. However, this restriction is not intended to limit distribution of this report, which is a matter of public record.

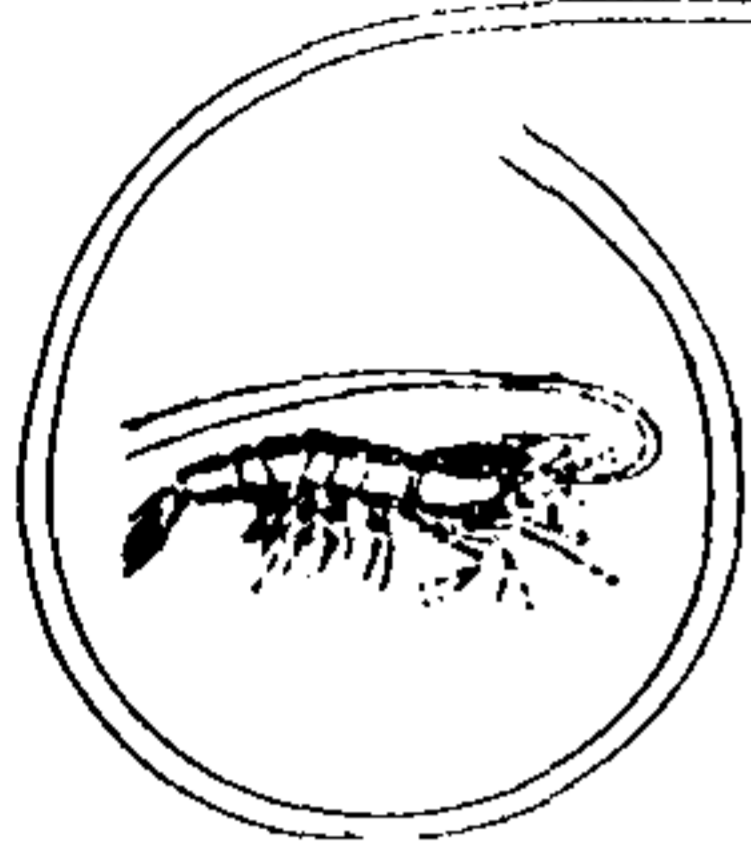
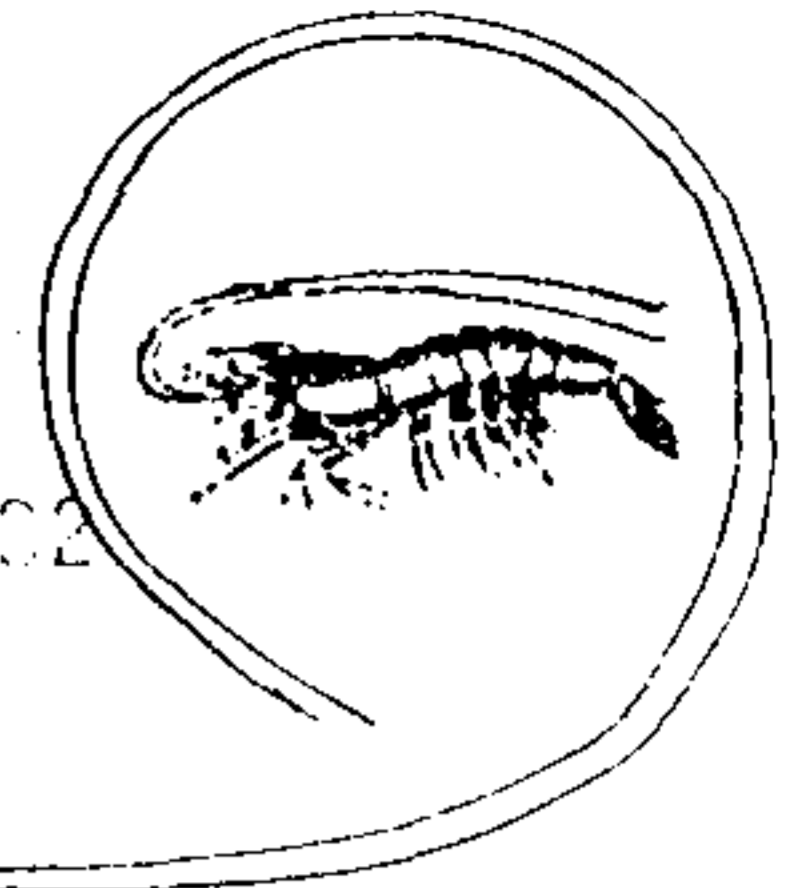
  
LANGLINAIS & BROUSSARD  
Certified Public Accountants

June 16, 1999



# TOWN OF DELCAMBRE

*HOME OF THE SHRIMP FESTIVAL*



107 N. RAILROAD  
DELCAMBRE, LA. 70528-3099  
(318) 685-4462

October 22, 1999

Legislative Audit Advisory Council  
State of Louisiana  
P. O. Box 94397  
Baton Rouge, Louisiana 70804-9397

To Whom It May Concern,

In response to The Management Letter which is included in the financial statements of the Town of Delcambre as of and for the year ended April 30, 1999, the following action has been taken to correct the comment listed:

### DEFICIT FUND BALANCE

The Town will take care to transfer sufficient budgeted funds from the Utility Fund to the General Fund to insure a positive Fund Balance in the General Fund.

### SALES TAX

The Town has begun procedures to collect and remit the correct amount of sales tax and has initiated the amendment of prior returns.

### SINKING FUND DEPOSITS

The Town will establish the proper sinking fund and fund it according to the Bond Resolutions.

### GRANT ADMINISTRATION

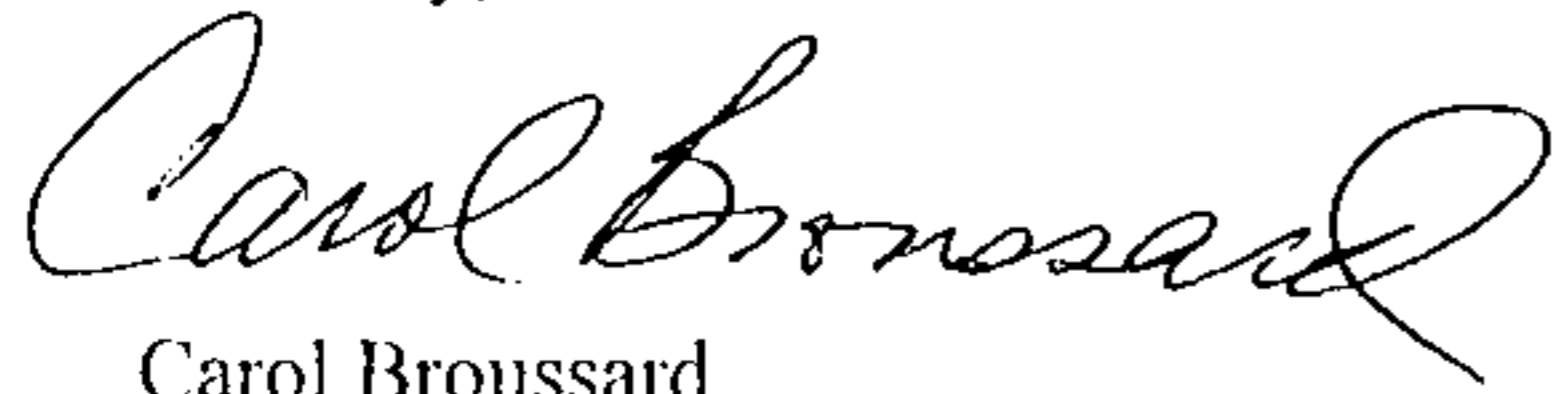
Procedures have been established to insure proper grant and contract administration. In addition, the Town's grant and contract consultants have been notified of the deficiencies identified in the audit.

### BUDGETARY COMPLIANCE

The Town has begun preparing monthly budget to actual statements to insure that all funds are in compliance with State law.

I hope the above noted action will correct the problems we have had in the past.

Sincerely,

A handwritten signature in cursive script that reads "Carol Broussard". The signature is fluid and elegant, with a large initial 'C' and a long, sweeping tail.

Carol Broussard  
Mayor  
Town of Delcambre