

L. J. JONES

F. R. COPE

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Statement of Cash Flow
For the twelve Months Ended June 30, 1998

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	Current Month	Year to Date
Cash Flows from operating activities		
Net Income	\$ 5,544.53	\$ 0.00
Adjustments to reconcile net income to net cash provided by operating activities		
Accounts Receivable	<1,285.20>	<1,230.33>
Accounts Payable	<6,718.99>	<11.75>
Payroll Taxes Payable	1,285.20	1,285.20
State W/Ha Tax Payable	63.99	0.00
Total Adjustments	<6,653.00>	43.12
Net Cash provided by Operations	<1,108.47>	43.12
Cash Flows from investing activities		
Used For		
Net cash used in investing	0.00	0.00
Cash Flows from financing activities		
Proceeds From		
Used For		
Net cash used in financing	0.00	0.00
Net increase <decrease> in cash	\$ <1,108.47>	\$ 43.12
Summary		
Cash Balance at End of Period	\$ 0.00	\$ 0.00
Cash Balance at Beginning of P	<1,108.47>	43.12
Net Increase <Decrease> in Cash	\$ <1,108.47>	\$ 43.12

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date SEP 02 1998

I & I EDUCATIONAL SERVICES, INC
Balance Sheet
June 30, 1998

ASSETS

Current Assets		
Accounts Receivable	\$ 1,285.20	
Total Current Assets		1,285.20
Property and Equipment		
Total Property and Equipment		0.00
Other Assets		
Total Other Assets		0.00
Total Assets	\$	<u>1,285.20</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Payroll Taxes Payable	\$ 1,285.20	
Total Current Liabilities		1,285.20
Long-Term Liabilities		
Total Long-Term Liabilities		0.00
Total Liabilities		1,285.20
Capital		
Net Income	0.00	
Total Capital		0.00
Total Liabilities & Capital	\$	<u>1,285.20</u>

I & J EDUCATIONAL SERVICES, INC.
Income Statement
For the Twelve Months Ending June 30, 1998

	<i>Current Month</i>		<i>Year to Date</i>	
Revenues				
Grant Revenue	0.00	0.00	40,000.00	95.89
Other Income	1,285.20	100.00	1,285.20	3.11
Total Revenues	<u>1,285.20</u>	<u>100.00</u>	<u>41,285.20</u>	<u>100.00</u>
Cost of Sales				
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>1,285.20</u>	<u>100.00</u>	<u>41,285.20</u>	<u>100.00</u>
Expenses				
Salaries & Wages	96.34	7.50	8,400.00	20.35
Fringe Benefits	344.28	26.79	642.60	1.56
Travel	<290.61>	<22.61>	4,312.73	10.45
Telephone	0.00	0.00	1,976.60	4.79
Supplies	0.00	0.00	4,821.56	11.82
Bank Service Charge	0.00	0.00	16.00	0.04
Rentals	0.00	0.00	1,404.48	3.40
Prof. Services-Accountant	0.00	0.00	5,370.00	13.01
Prof. Services-Consultant	1,469.58	114.35	14,281.23	34.59
Miscellaneous	<5,878.92>	<457.43>	0.00	0.00
Total Expenses	<u><4,259.33></u>	<u><331.41></u>	<u>41,285.20</u>	<u>100.00</u>
Net Income	<u>\$ 5,544.53</u>	<u>431.41</u>	<u>\$ 0.00</u>	<u>0.00</u>