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ST. LANDRY PARISH SCHOOL BOARD

FINANCIAL REPORT

JUNE 30, 1999

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date APR 19 2000

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To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana

We have audited the accompanying general purpose financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 1999, as listed in the table of contents. These general purpose financial statements are the responsibility of St. Landry Parish School Board's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the St. Landry Parish School Board as of June 30, 1999, and the results of its operations and cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

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To the Members of the
St. Landry Parish School Board

In accordance with Government Auditing Standards, we have also issued a report dated March 9, 2000 on our consideration of the St. Landry Parish School Board's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The combining and individual fund, financial statements and schedules listed in the table of contents, including the schedule of expenditures of federal awards required by OMB Circular A-133, are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the St. Landry Parish School Board. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly stated in all material respects in relation to the general purpose financial statements taken as a whole.

Broussard, Poché, Lewis & Breaux L.L.P.

Opelousas, Louisiana
March 9, 2000

ST. LANDRY PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 June 30, 1999

ASSETS	<u>Governmental Fund Types</u>			<u>Proprietary</u>
	<u>General</u>	<u>Special</u>	<u>Debt</u>	<u>Fund Type</u>
	<u>Fund</u>	<u>Funds</u>	<u>Service</u>	<u>Internal</u>
			<u>Funds</u>	<u>Service</u>
Cash and cash equivalents	\$ 2,377,345	\$ 1,350,728	\$ 44,315	\$ 585,310
Investments, at cost	4,146,202	-	1,150,000	-
Receivables:				
Accounts	1,231,708	3,083	-	79,722
From other governments	722,984	1,318,061	-	-
From employees and other individuals	7,103	-	-	398,885
Other	-	107	-	-
Due from other funds	1,998,319	44,540	-	776
Inventories, at cost	113,283	110,751	-	-
Property, plant and equipment:				
Land	-	-	-	-
Buildings and improvements	-	-	-	-
Equipment	-	-	-	-
Amount available in debt service fund	-	-	-	-
Amount to be provided for retirement of general long-term obligations	-	-	-	-
Total assets	<u>\$10,596,944</u>	<u>\$ 2,827,270</u>	<u>\$1,194,315</u>	<u>\$1,064,693</u>

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	1999	1998
Agency Funds				
\$ 1,093,322	\$ -	\$ -	\$ 5,451,020	\$ 6,596,086
-	-	-	5,296,202	3,161,720
858	-	-	1,315,371	836,484
-	-	-	2,041,045	2,260,107
-	-	-	405,988	406,151
-	-	-	107	107
-	-	-	2,043,635	1,188,246
-	-	-	224,034	317,340
-	3,761,273	-	3,761,273	3,761,273
-	35,361,919	-	35,361,919	35,361,919
-	16,948,602	-	16,948,602	16,049,202
-	-	729,927	729,927	521,574
-	-	21,687,024	21,687,024	24,477,417
<u>\$ 1,094,180</u>	<u>\$56,071,794</u>	<u>\$22,416,951</u>	<u>\$95,266,147</u>	<u>\$94,937,626</u>

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS (CONTINUED)
 June 30, 1999

LIABILITIES AND FUND EQUITY	<u>Governmental Fund Types</u>			<u>Proprietary Fund Type</u>
	<u>General Fund</u>	<u>Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Internal Service</u>
Liabilities:				
Accounts payable	\$ 401,478	\$ 169,090	\$ -	\$ -
Cash overdraft	-	128	-	-
Salaries and benefits payable	6,728,456	935,520	-	-
Deposits due others	-	-	-	-
Due to other funds	2,419	1,029,785	-	705,450
Other liabilities	-	-	-	-
Due to grantor	-	26,449	-	-
Compensated absences payable	-	-	-	-
Capital leases payable	-	-	-	-
Matured bonds payable	-	-	160,000	-
Matured coupons payable	-	-	304,388	-
Bonds payable	-	-	-	-
Certificates of indebtedness	-	-	-	-
Estimated liabilities for claims	-	-	-	1,444,804
Deferred revenue	-	4,705	-	-
Total liabilities	\$ 7,132,353	\$ 2,165,677	\$ 464,388	\$ 2,150,254
Fund Equity:				
Investment in general fixed assets	\$ -	\$ -	\$ -	\$ -
Retained earnings (deficit):				
Reserved for group insurance	-	-	-	(1,085,561)
Fund balances:				
Reserved for:				
Inventory	113,283	110,751	-	-
Debt service	-	-	729,927	-
Federal programs	-	-	-	-
Workers comp	399,877	-	-	-
Unreserved-undesignated	<u>2,951,431</u>	<u>550,842</u>	<u>-</u>	<u>-</u>
Total fund equity	\$ 3,464,591	\$ 661,593	\$ 729,927	\$ (1,085,561)
Total liabilities and fund equity	\$ 10,596,944	\$ 2,827,270	\$ 1,194,315	\$ 1,064,693

See Notes to Financial Statements.

Exhibit A
(Continued)

Fiduciary Fund Type	Account Groups		Totals	
	General	General	(Memorandum Only)	
	Fixed Assets	Long-Term Obligations	1999	1998
Agency Funds				
\$ -	\$ -	\$ -	\$ 570,568	\$ 1,306,294
-	-	-	128	1,815
-	-	-	7,663,976	7,625,170
666,233	-	-	666,233	659,102
305,981	-	-	2,043,635	1,188,246
-	-	-	-	3,444
-	-	-	26,449	203,989
-	-	1,840,225	1,840,225	1,697,887
-	-	226,762	226,762	425,064
-	-	-	160,000	-
-	-	-	304,388	-
-	-	17,170,000	17,170,000	18,600,000
-	-	2,173,509	2,173,509	3,358,509
-	-	1,006,455	2,451,259	2,646,982
<u>121,966</u>	<u>-</u>	<u>-</u>	<u>126,671</u>	<u>116,823</u>
<u>\$ 1,094,180</u>	<u>\$ -</u>	<u>\$22,416,951</u>	<u>\$35,423,803</u>	<u>\$37,833,325</u>
\$ -	\$56,071,794	\$ -	\$56,071,794	\$55,172,394
-	-	-	(1,085,561)	(126,137)
-	-	-	224,034	317,340
-	-	-	729,927	521,574
-	-	-	-	5,293
-	-	-	399,877	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>3,502,273</u>	<u>1,213,837</u>
<u>\$ -</u>	<u>\$56,071,794</u>	<u>\$ -</u>	<u>\$59,842,344</u>	<u>\$57,104,301</u>
<u>\$ 1,094,180</u>	<u>\$56,071,794</u>	<u>\$22,416,951</u>	<u>\$95,266,147</u>	<u>\$94,937,626</u>

ST. LANDRY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year ended June 30, 1999

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Revenues:		
Local Sources:		
Taxations	\$11,639,072	\$ -
Tuition	222,423	-
Earnings on investments	245,810	12,226
Food services	-	637,207
Other	658,712	507
State Sources:		
Unrestricted	49,632,588	1,264,962
Restricted	3,749,285	-
Revenue in lieu of taxes	683,472	-
Revenue for/on behalf of LEA	94,892	-
Federal sources:		
Unrestricted - direct	22,012	-
Unrestricted - indirect	-	-
Restricted - direct	22,409	-
Restricted - indirect	<u>316,435</u>	<u>13,545,836</u>
Total revenues	<u>\$67,287,110</u>	<u>\$15,460,738</u>
Expenditures:		
Current expenditures:		
Instruction:		
Regular programs	\$30,379,598	\$ -
Special education	10,522,609	5,230,984
Adult and continuing education	2,039,334	97,229
Community college	40,120	-
Support services	1,866,634	400,546
Instructional staff support	1,239,285	1,391,420
General administration	1,153,629	9,100
School administration	4,324,060	-
Business services	550,368	-
Plant maintenance and operations	5,616,858	255,388
Student transportation service	4,228,138	15,596
Food services	352	6,764,821
Central services	548,200	-
Community service program	3,607	-
Nonoperating	-	328,353
Capital outlay	<u>929,403</u>	<u>581,498</u>
Subtotals forward	<u>\$63,442,195</u>	<u>\$15,074,935</u>

Debt Service Funds	Totals	
	(Memorandum Only)	
	1999	1998
\$ 2,479,878	\$14,118,950	\$13,787,914
-	222,423	195,380
35,964	294,000	248,670
-	637,207	541,344
2,842	662,061	152,621
-	50,897,550	49,922,215
-	3,749,285	3,034,980
-	683,472	681,495
-	94,892	107,997
-	22,012	10,732
-	-	20,663
-	22,409	29,097
-	<u>13,862,271</u>	<u>13,606,846</u>
<u>\$ 2,518,684</u>	<u>\$85,266,532</u>	<u>\$82,339,954</u>
\$ -	\$30,379,598	\$32,913,610
-	15,753,593	11,823,288
-	2,136,563	2,128,991
-	40,120	34,629
-	2,267,180	2,221,281
-	2,630,705	2,838,237
-	1,162,729	1,059,932
-	4,324,060	4,268,951
-	550,368	429,248
-	5,872,246	5,772,723
-	4,243,734	4,253,191
-	6,765,173	6,711,767
-	548,200	476,345
-	3,607	10,506
-	328,353	-
-	<u>1,510,901</u>	<u>2,048,702</u>
<u>\$ -</u>	<u>\$78,517,130</u>	<u>\$76,991,401</u>

ST. LANDRY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 1999

	<u>General Fund</u>	<u>Special Revenue Funds</u>
Total revenues (totals forwarded)	<u>\$67,287,110</u>	<u>\$15,460,738</u>
Expenditures (continued):		
Subtotals forwarded	\$63,442,195	\$15,074,935
Debt service:		
Principal retirement	1,381,334	1,968
Interest and fiscal charges	182,917	546
Advance refunding escrow	-	-
Refunding bond issuance cost	-	-
Total expenditures	<u>\$65,006,446</u>	<u>\$15,077,449</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 2,280,664</u>	<u>\$ 383,289</u>
Other financing sources (uses):		
Operating transfers in	\$ 118,813	\$ 2,890
Operating transfers out	(49,678)	(146,264)
Proceeds of capital leases	-	-
Proceeds of refunding bonds	-	-
Payment to refunding bond escrow agent	-	-
Total other financing sources (uses)	<u>\$ 69,135</u>	<u>\$ (143,374)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ 2,349,799</u>	<u>\$ 239,915</u>
Fund balances - beginning, as previously reported	\$ 1,114,792	\$ 421,678
Prior period adjustments	<u>-</u>	<u>-</u>
Fund balances - beginning, as restated	<u>\$ 1,114,792</u>	<u>\$ 421,678</u>
Fund balances - ending	<u>\$ 3,464,591</u>	<u>\$ 661,593</u>

See Notes to Financial Statements.

Debt Service Funds	Totals	
	(Memorandum Only)	
	1999	1998
<u>\$ 2,518,684</u>	<u>\$85,266,532</u>	<u>\$ 82,339,954</u>
\$ -	\$78,517,130	\$ 76,991,401
1,430,000	2,813,302	2,762,617
880,331	1,063,794	1,187,984
-	-	782,283
-	-	<u>276,079</u>
<u>\$ 2,310,331</u>	<u>\$82,394,226</u>	<u>\$ 82,000,364</u>
<u>\$ 208,353</u>	<u>\$ 2,872,306</u>	<u>\$ 339,590</u>
\$ -	\$ 121,703	\$ 390,228
-	(195,942)	(390,228)
-	-	-
-	-	14,770,000
-	-	<u>(14,493,921)</u>
<u>\$ -</u>	<u>\$ (74,239)</u>	<u>\$ 276,079</u>
<u>\$ 208,353</u>	<u>\$ 2,798,067</u>	<u>\$ 615,669</u>
\$ 521,574	\$ 2,058,044	\$ 1,442,375
-	-	-
<u>\$ 521,574</u>	<u>\$ 2,058,044</u>	<u>\$ 1,442,375</u>
<u>\$ 729,927</u>	<u>\$ 4,856,111</u>	<u>\$ 2,058,044</u>

ST. LANDRY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1999

	<u>General Fund</u>			
	<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Revenues:				
Local sources:				
Taxation	\$11,681,505	\$11,639,072	\$ (42,433)	\$11,405,701
Tuition	190,000	222,423	32,423	195,380
Earnings on investments	241,000	245,810	4,810	177,916
Food services	-	-	-	-
Other	220,000	658,712	438,712	152,621
State sources:				
Unrestricted grants-in-aid	49,696,997	49,632,588	(64,409)	48,836,215
Restricted grants-in-aid	2,613,695	3,749,285	1,135,590	3,034,980
Revenue in lieu of taxes	691,661	683,472	(8,189)	681,495
Revenue for/on behalf of LEA	100,821	94,892	(5,929)	107,997
Federal sources:				
Unrestricted - direct	8,294	22,012	13,718	10,732
Unrestricted - indirect	-	-	-	20,663
Restricted - direct	31,395	22,409	(8,986)	29,097
Restricted - indirect	-	316,435	316,435	360,185
Revenue for/on behalf of LEA	<u>98,000</u>	<u>-</u>	<u>(98,000)</u>	<u>-</u>
Total revenues	<u>\$65,573,368</u>	<u>\$67,287,110</u>	<u>\$ 1,713,742</u>	<u>\$65,012,982</u>
Expenditures:				
Current expenditures:				
Instruction:				
Regular programs	\$30,819,674	\$30,379,598	\$ 440,076	\$29,707,288
Special programs	10,571,106	10,522,609	48,497	10,192,450
Adult and continuing education	2,027,262	2,039,334	(12,072)	1,930,762
Community college	58,274	40,120	18,154	34,629
Support services	1,910,134	1,866,634	43,500	1,858,978
Instructional staff support	1,309,345	1,239,285	70,060	1,202,669
General administration	1,110,802	1,153,629	(42,827)	1,052,827
School administration	4,381,048	4,324,060	56,988	4,265,506
Business services	457,560	550,368	(92,808)	379,616
Plant and maintenance operations	<u>5,958,425</u>	<u>5,616,858</u>	<u>341,567</u>	<u>5,601,907</u>
Subtotals forward	<u>\$58,603,630</u>	<u>\$57,732,495</u>	<u>\$ 871,135</u>	<u>\$56,226,632</u>

<u>Special Revenue Funds</u>			
<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	12,226	12,226	10,766
620,000	637,207	17,207	541,344
-	507	507	-
1,240,000	1,264,962	24,962	1,086,000
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
13,582,930	13,545,836	(37,094)	-
-	-	-	13,246,661
-	-	-	-
<u>\$15,442,930</u>	<u>\$15,460,738</u>	<u>\$ 17,808</u>	<u>\$14,884,771</u>
\$ -	\$ -	\$ -	\$ 3,206,322
6,175,895	5,230,984	944,911	1,630,838
107,923	97,229	10,694	198,229
-	-	-	-
101,721	400,546	(298,825)	362,303
789,384	1,391,420	(602,036)	1,635,568
-	9,100	(9,100)	7,105
-	-	-	3,445
-	-	-	49,632
<u>368,798</u>	<u>255,388</u>	<u>113,410</u>	<u>170,816</u>
<u>\$ 7,543,721</u>	<u>\$ 7,384,667</u>	<u>\$ 159,054</u>	<u>\$ 7,264,258</u>

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
GENERAL AND SPECIAL REVENUE FUNDS
Year ended June 30, 1999

	<u>General Fund</u>			
	<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
Revenues (totals forwarded)	<u>\$65,573,368</u>	<u>\$67,287,110</u>	<u>\$ 1,713,742</u>	<u>\$65,012,982</u>
Expenditures (continued):				
Current expenditures:				
Subtotals forwarded	\$58,603,630	\$57,732,495	\$ 871,135	\$56,226,632
Student transportation service	4,545,567	4,228,138	317,429	4,239,848
Food services	-	352	(352)	71,786
Central services	745,140	548,200	196,940	476,345
Community service program	3,000	3,607	(607)	3,262
Nonoperating	-	-	-	-
Capital outlay	253,000	929,403	(676,403)	1,263,963
Debt service:				
Principal retirement	-	1,381,334	(1,381,334)	1,283,962
Interest and fiscal charges	<u>1,322,137</u>	<u>182,917</u>	<u>1,139,220</u>	<u>255,963</u>
Total expenditures	<u>\$65,472,474</u>	<u>\$65,006,446</u>	<u>\$ 466,028</u>	<u>\$63,821,761</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 100,894</u>	<u>\$ 2,280,664</u>	<u>\$ 2,179,770</u>	<u>\$ 1,191,221</u>
Other financing sources (uses):				
Operating transfers in	\$ 142,737	\$ 118,813	\$ (23,924)	\$ 156,486
Proceeds from capital leases	-	-	-	-
Operating transfers out	<u>(30,000)</u>	<u>(49,678)</u>	<u>(19,678)</u>	<u>(233,742)</u>
Total other financing sources (uses)	<u>\$ 112,737</u>	<u>\$ 69,135</u>	<u>\$ (43,602)</u>	<u>\$ (77,256)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses) (sub- totals forward)	<u>\$ 213,631</u>	<u>\$ 2,349,799</u>	<u>\$ 2,136,168</u>	<u>\$ 1,113,965</u>

<u>Special Revenue Funds</u>			
<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
<u>\$15,442,930</u>	<u>\$15,460,738</u>	<u>\$ 17,808</u>	<u>\$14,884,771</u>
\$ 7,543,721	\$ 7,384,667	\$ 159,054	\$ 7,264,258
11,188	15,596	(4,408)	13,343
7,050,438	6,764,821	285,617	6,639,981
-	-	-	-
-	-	-	7,244
637,830	581,498	56,332	784,739
-	328,353	(328,353)	-
-	1,968	(1,968)	3,655
<u>-</u>	<u>546</u>	<u>(546)</u>	<u>1,374</u>
<u>\$15,243,177</u>	<u>\$15,077,449</u>	<u>\$ 165,728</u>	<u>\$14,714,594</u>
\$ 199,753	\$ 383,289	\$ 183,536	\$ 170,177
\$ -	\$ 2,890	\$ 2,890	\$ 233,742
-	-	-	-
<u>(154,602)</u>	<u>(146,264)</u>	<u>8,338</u>	<u>(156,486)</u>
<u>\$ (154,602)</u>	<u>\$ (143,374)</u>	<u>\$ 11,228</u>	<u>\$ 77,256</u>
\$ 45,151	\$ 239,915	\$ 194,764	\$ 247,433

ST. LANDRY PARISH SCHOOL BOARD

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL -
 GENERAL AND SPECIAL REVENUE FUNDS
 Year ended June 30, 1999

	General Fund			1998 Actual
	Budget	1999 Actual	Variance Favorable (Unfavorable)	
Excess (deficiency) of revenues over expenditures and other sources (uses) (sub- totals forward)	\$ 213,631	\$ 2,349,799	\$ 2,136,168	\$ 1,113,965
Fund balance - beginning, as previously reported	\$ 1,114,792	\$ 1,114,792	\$ -	\$ 827
Prior period adjustments	-	-	-	-
Fund balance - beginning, as restated	\$ 1,114,792	\$ 1,114,792	\$ -	\$ 827
Fund balance - ending	\$ 1,328,423	\$ 3,464,591	\$ 2,136,168	\$ 1,114,792

See Notes to Financial Statements.

<u>Special Revenue Funds</u>			
<u>Budget</u>	<u>1999 Actual</u>	<u>Variance Favorable (Unfavorable)</u>	<u>1998 Actual</u>
\$ 45,151	\$ 239,915	\$ 194,764	\$ 247,433
\$ 421,678	\$ 421,678	\$ -	\$ 174,245
-	-	-	-
\$ 421,678	\$ 421,678	\$ -	\$ 174,245
\$ 466,829	\$ 661,593	\$ 194,764	\$ 421,678

ST. LANDRY PARISH SCHOOL BOARD

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1999

	Internal Service <u>Group Insurance Fund</u>	
	<u>1999</u>	<u>1998</u>
Operating revenues:		
Local Sources:		
Group insurance contributions:		
Co-insurance reimbursement	\$ 400,388	\$ 101,798
Employees' withholdings	2,991,527	2,920,492
Retirees' payments	53,737	41,894
Board's portion	788,318	762,707
State Sources:		
Rebates	4,327,987	3,922,650
Teachers' Retirement System	1,044,856	964,230
Louisiana School Employees' Retirement System	<u>183,592</u>	<u>178,146</u>
Total operating revenues	<u>\$ 9,790,405</u>	<u>\$ 8,891,917</u>
Operating expenses:		
General administration:		
Claims paid:		
Gilsbar	\$ 9,164,584	\$ 7,389,970
Life insurance premiums	518,391	539,464
Specific and aggregate insurance premiums:		
Gilsbar	774,171	765,087
Administrative service:		
Gilsbar	301,247	267,116
Supplies and materials	<u>6,285</u>	<u>4,497</u>
Total operating expenses	<u>\$10,764,678</u>	<u>\$ 8,966,134</u>
Operating loss	\$ (974,273)	\$ (74,217)
Nonoperating revenues:		
Interest earned on investments	<u>14,849</u>	<u>15,769</u>
Net loss	\$ (959,424)	\$ (58,448)
Retained earnings (deficit), beginning of year	<u>(126,137)</u>	<u>(67,689)</u>
Retained earnings (deficit), end of year	<u><u>\$(1,085,561)</u></u>	<u><u>\$(126,137)</u></u>

See Notes to Financial Statements.

ST. LANDRY PARISH SCHOOL BOARD

STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES
Year ended June 30, 1999

	Internal Service Group Insurance Fund	
	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from employees and retirees	\$ 3,635,047	\$ 3,113,285
Cash received from School Board	788,318	762,707
Cash received from state (rebates and retirement systems)	5,556,435	5,065,026
Cash received from co-insurer	378,630	10,322
Claims paid	(9,449,231)	(6,996,745)
Premiums paid	(1,401,225)	(1,305,971)
Administrative services and other expenses paid	<u>(330,693)</u>	<u>(265,415)</u>
Net cash used by operating activities	\$ (822,719)	\$ 383,209
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earned on investments	<u>14,849</u>	<u>15,769</u>
Net increase (decrease) in cash	\$ (807,870)	\$ 398,978
Cash - beginning of year	<u>1,393,180</u>	<u>994,202</u>
Cash - end of year	<u>\$ 585,310</u>	<u>\$ 1,393,180</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating loss	\$ <u>(974,273)</u>	\$ <u>(74,217)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	\$ (21,758)	\$ (91,476)
(Increase) decrease in due from others	49,079	17,314
Increase (decrease) in accounts payable	(131,824)	4,778
Increase (decrease) in due to other funds	540,704	133,585
Increase (decrease) in estimated liability for claims	<u>(284,647)</u>	<u>393,225</u>
Total changes	<u>\$ 151,554</u>	<u>\$ 457,426</u>
NET CASH USED BY OPERATING ACTIVITIES	<u>\$ (822,719)</u>	<u>\$ 383,209</u>

See Notes to Financial Statements.

ST. LANDRY PARISH SCHOOL BOARD

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The St. Landry Parish School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 for the purpose of providing public education for the children within St. Landry Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of 13 members who are elected from districts for terms of 4 years.

The School Board operated 39 schools within the parish. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

Basis of presentation:

The accompanying financial statements of the St. Landry Parish School Board have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The reporting entity:

Governmental Accounting Standards Board Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the School Board has an independently elected governing body and is legally separate and fiscally independent, it is considered to be a primary government. The criteria includes (1) budgetary authority, (2) responsibility for funding deficits and operating deficiencies, and (3) fiscal management for controlling the collection and disbursement of funds. The School Board is a separate governmental reporting entity. The School Board includes all funds, account groups, activities, et cetera, that are within the oversight responsibility of the School Board. Certain units of local government over which the School Board exercises no oversight responsibility, such as the parish police jury, other independently elected parish officials, and municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the parish School Board.

NOTES TO FINANCIAL STATEMENTS

Fund accounting:

The School Board uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable financial resources.

Funds of the School Board are classified into three broad categories (governmental, proprietary and fiduciary), and two account groups. In turn, the three broad categories are divided into separate fund types. The fund classifications and a description of each existing fund type and account groups follow:

Governmental funds

Governmental funds account for all or most of the School Board's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. A description of governmental funds follows:

General fund is the general operating fund of the School Board and accounts for all financial resources, except those required to be accounted for in other funds.

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt service fund accounts for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Proprietary funds

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful for sound financial administration. The proprietary fund in this report is:

Internal service fund accounts for the financing of goods or services provided by one department to other departments of the government on a cost reimbursement basis.

Proprietary funds are reported in accordance with GASB Statement No. 20, Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting. This standard requires that all applicable GASB pronouncements, Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board (APB) Opinions, and Accounting Research Bulletins (ARBs) issued on or before November 30, 1989 be applied to proprietary activities unless they (FASB Statements and Interpretations, APB Opinions, and ARBs) conflict with or contradict GASB pronouncements.

GASB Statement No. 20 also states that for proprietary activities, management may elect to apply all FASB Statements and Interpretations issued after November 30, 1989, except for those that conflict with or contradict GASB pronouncements. Proprietary activities under the control of the School Board have elected not to apply FASB Statements and Interpretations issued after November 30, 1989, unless they are adopted by GASB.

Fiduciary funds

Agency funds account for assets held by the School Board as an agent for schools and school organizations, other governments, and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Account groups

The school Board has two account groups: General Fixed Assets and General Long-Term Debt.

General fixed asset account group - Capital asset acquisition and construction which are reflected as expenditures in governmental funds are capitalized in the account group.

NOTES TO FINANCIAL STATEMENTS

General long-term debt account group - Long-term obligations expected to be financed from governmental funds are reported in this account group.

Basis of accounting:

Governmental funds

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds and agency funds. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Federal and state entitlements (which include state equalization and state revenue sharing) are recorded as unrestricted grants-in-aid when available and measurable. Federal and state grants are recorded when the reimbursable expenditures have been incurred.

Federal commodities are recognized as revenues in the accounting period they are received.

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January, and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month for which they are owed.

Interest earnings on time deposits are recorded when the time deposits have matured or when the interest is available.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Teachers' salaries are earned over a 9-month period, but are paid over a 12-month period.

NOTES TO FINANCIAL STATEMENTS

Insurance and similar services that extend over more than one accounting period are shown as expenditures in the period disbursed.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Commitments under construction contracts are recognized as expenditures when earned by the contractor. Construction in progress is not capitalized during the construction phase of the project; the resulting asset is capitalized at the completion of the project.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other financial sources (uses)

Transfers between funds which are not expected to be repaid are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying event occurs.

Proceeds from capital lease agreements are accounted for as an other financing source and are recorded when the capital lease is executed.

Proprietary funds

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by proprietary fund types. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

NOTES TO FINANCIAL STATEMENTS

Budgets:

The proposed budget, for the fiscal year beginning July 1, 1997, and ending June 30, 1999, was made available for public inspection at the School Board Office. The budget included proposed expenditures and the means of financing them for the General Fund and Lunch Fund. Budgets for the remainder of the Special Revenue Funds are adopted on a contract basis with the various state and federal governmental bodies.

The General and Lunch Fund budgets are prepared on the modified accrual basis of accounting. All appropriations lapse at year-end. Formal budget integration (within the accounting records) is employed as a management control device. The superintendent of schools is authorized to transfer amounts between line items within fund budgets. All other budget amendments are adopted by the School Board in an open meeting.

Budget amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments.

Encumbrances:

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed.

Cash and investments:

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits, money market accounts and time deposits. Under state law, the School Board may deposit funds in demand deposits, interest-bearing deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the School Board may invest in United States bonds, treasury notes, other obligations of U.S. government agencies, certificates, or any other federally insured investments. The Board had funds on deposit at June 30, 1999 with Louisiana Asset Management Pool (LAMP) in the amount of \$1,201,202. LAMP invests in short-term obligations of U.S. Government agencies. At June 30, 1999, the book value of these funds approximated market value.

Short-term interfund receivables/payables:

Short-term interfund loans are classified as interfund receivables/payables.

NOTES TO FINANCIAL STATEMENTS

Inventory:

Inventory of the School Lunch and Summer Feeding Special Revenue Funds consists of food purchased by the School Board and commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received; however, all inventories are recorded as expenses when consumed. All purchased inventory items are valued at actual costs (first-in, first-out), and commodities are assigned values based on information provided by the United States Department of Agriculture. Fund balance is reserved in the funds for the amount of inventory at year-end to show that this portion of fund balance is not available for expenditure.

Inventory is recognized under the purchase method which means that purchases of materials and supplies are considered expenditures when purchased. Inventory on hand at year-end is then set up if material.

Fixed assets:

Fixed assets of governmental funds are recorded as expenditures at the time they are purchased or constructed, and the related assets are normally capitalized (reported) in the general fixed assets account group. The School Board has not yet assigned all values to individual fixed assets. When values are assigned, general fixed assets will be valued at historical cost or estimated cost, if historical cost is not available. The School Board had no expenditures for infrastructure assets. Interest costs during construction of fixed assets were not capitalized.

Compensated absences:

Twelve-month employees who are members of the Louisiana School Employees' Retirement System earn from 14 to 26 days of vacation leave each year, depending on their length of service with the School Board. All other 12-month employees earn from 12 to 18 days of vacation leave each year, depending on their length of service with the School Board. Vacation leave must be used in the year earned or it is lost.

NOTES TO FINANCIAL STATEMENTS

Nine-month employees and 12-month employees who are members of the Louisiana School Employees' Retirement System earn 10 days sick and personal leave each year. Other 12-month employees earn from 12 to 18 days of sick leave each year, depending on length of service with the School Board. Accumulation of sick leave is unlimited. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees (or heirs) at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, the total unused accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all unpaid sick leave, which excludes the 25 days paid, is used in the retirement benefit computation as earned service. Upon resignation, all sick leave is forfeited.

Sabbatical leave may be granted for rest and recuperation and for professional and cultural improvement. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leave benefits are recorded as expenditures in the period paid.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken or when employees or their heirs are paid for accrued leave upon retirement or death. The cost of leave privileges not requiring current resources is recorded in the general long-term debt account group.

Long-term debt:

Long-term obligations expected to be financed from governmental funds are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund equity:

Reserves

Reserves represent those portions of fund equity not appropriable for expenditures or legally segregated for a specific future use.

NOTES TO FINANCIAL STATEMENTS

Interfund transactions:

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Nonrecurring or nonroutine permanent transfers of equity are reported as residual equity transfers.

Sales tax:

The School Board levies a 1 percent sales and use tax dedicated to supplement salaries of teachers and/or pay costs of operating the schools, including salaries of other personnel. The St. Landry Parish Sales Tax Commission has authorized the St. Landry Parish School Board to collect sales and use tax for all taxing bodies in the parish beginning July 1, 1992. The School Board retains 1 percent of all collections as a collection fee.

The collection and distribution of sales taxes are accounted for in the Sales Tax Agency Fund.

Statement of cash flows:

For the purposes of the Statement of Cash Flows, the Internal Service Fund considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Total columns on combined statements:

Total columns on the combined statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTES TO FINANCIAL STATEMENTS

Note 2. Levied Taxes

The following is a summary of levied ad valorem taxes:

	<u>Levied Millage</u>
Parishwide taxes:	
Constitutional	4.66
Operation, improvement and maintenance	4.57
Salaries of teachers and other employees	12.33
Bond and interest	<u>11.60</u>
Total	<u>33.16</u>

Note 3. Deposits and Investments

State law requires deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes FDIC insurance and the market value of securities purchased and pledged to the political subdivision. Obligations of the United States, the State of Louisiana, and certain political subdivisions are allowed as security for deposits. Obligations furnished as security must be held by the political subdivision, or with an unaffiliated bank, or with a trust company for the account of the political subdivision.

Bank balances at June 30, 1999 were secured as follows:

	<u>1999</u>	<u>1998</u>
Bank balances	\$ 10,757,311	\$ 10,721,325
Federal deposit insurance	<u>2,200,000</u>	<u>1,949,563</u>
Amount uninsured	\$ 8,557,311	\$ 8,771,762
Pledged securities (Category 3)	<u>(22,849,571)</u>	<u>(8,719,710)</u>
Amount unsecured (amount secured in excess of deposits)	<u><u>\$(14,292,260)</u></u>	<u><u>\$ 52,052</u></u>

Note 4. General Fixed Assets (Restated)

Prior to 1985-86, general fixed asset records did not include values for individual fixed assets. The process of assigning values to individual fixed assets was still in process during 1998-99. At this time, general fixed asset records do not provide information necessary for the presentation of changes in general fixed assets. The amount of general fixed assets and the

NOTES TO FINANCIAL STATEMENTS

amount of investments in general fixed assets included in the 1998 total column on the balance sheet have been restated. The client assigned estimated values to many assets which previously had zero balances. The client does not expect to add any more estimated values for general fixed assets purchased prior to June 30, 1998.

A summary of changes in general fixed assets for fiscal year 1999 follows:

Balance, June 30, 1998 (restated)	\$55,172,394
Additions	1,232,731
Reductions	<u>(333,331)</u>
Balance, June 30, 1999	<u>\$56,071,794</u>

Note 5. Retirement Systems

Substantially all employees of the School Board are members of two statewide cost-sharing multi-employer public employee retirement systems. In general, professional employees (such as teachers and principles) and lunchroom workers are members of the Louisiana Teachers' Retirement System (TRS); other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

The Louisiana Teachers' Retirement System issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Teachers' Retirement System of Louisiana, P.O. Box 94123, Baton Rouge, LA 70804-9123.

The Louisiana School Employees' Retirement System also issues a publicly available report that includes financial statements and required supplemental information. That report may be obtained by writing to Louisiana School Employees' Retirement System, P.O. Box 44516, Baton Rouge, LA 70804-4516.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as percent of covered salaries) are established by state law as follows:

	<u>Employer</u>	<u>Employee</u>
Louisiana Teachers' Retirement System:		
Plan A	16.50%	9.10%
Regular	16.50%	8.00%
Louisiana School Employees' Retirement System	6.00%	6.35%

NOTES TO FINANCIAL STATEMENTS

The School Board's employer contribution for the TRS, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes, and by remittances from the School Board. For the LSERS, all of the School Board's employer contributions are funded by the State of Louisiana through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974. The required and actual contributions for the years ended June 30, 1999, 1998 and 1997, were as follows:

	<u>Employer Contribution</u>		
	<u>1999</u>	<u>1998</u>	<u>1997</u>
Louisiana Teachers' Retirement System:			
Plan A	\$ 127,298	\$ 138,817	\$ 156,018
Regular	6,611,838	6,400,543	6,171,735
Louisiana School Employees' Retirement System	259,128	260,248	261,390

Note 6. Postretirement Health Care and Life Insurance Benefits

The St. Landry Parish School Board's retired employees are provided certain continuing health care and life insurance benefits through State funding. Upon retirement, the employee is responsible for paying the entire premium except for the portion that the School Board receives as a rebate from the State. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. Effective January 1, 1990, the School Board implemented a modified self-insurance group insurance program. Premiums and administration fees to an insurance company and group insurance claims are paid from this fund. The School Board recognizes the cost of providing benefits under the modified self-insurance group insurance program (the Board's portion) as an expenditure when the employee contribution is made. For the fiscal year ended June 30, 1999 the cost of providing these benefits was \$940,802.

Note 7. Compensated Absences

At June 30, 1999, employees of the School Board have accumulated and vested \$1,840,225 of employee leave benefits, which was computed in accordance with GASB Codification Section C60. This amount is recorded within the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

Note 8. Changes in Agency Fund Deposits Due Others

	School Activity <u>Fund</u>	Sales Tax <u>Fund</u>	<u>Total</u>
Balance at July 1, 1998	\$ 659,046	\$ 56	\$ 659,102
Additions	3,998,376	21,250,772	25,249,148
Reductions	<u>(3,991,629)</u>	<u>(21,250,388)</u>	<u>(25,242,017)</u>
Balance at June 30, 1999	<u>\$ 665,793</u>	<u>\$ 440</u>	<u>\$ 666,233</u>

Note 9. Changes in General Long-Term Debt

The following is a summary of the long-term debt transactions for the year ended June 30, 1999:

	Balances at Beginning <u>of Year</u>	Increase <u>(Decrease)</u>	Balances at End <u>of Year</u>
Compensated absences payable	\$ 1,697,887	\$ 142,338	\$ 1,840,225
Claims liability	917,531	88,924	1,006,455
Bonds payable	18,600,000	(1,430,000)	17,170,000
Certificates of Indebtedness Series 1994A	2,185,000	(1,060,000)	1,125,000
Certificates of Indebtedness Series 1996A	1,173,509	(125,000)	1,048,509
Capital leases payable	<u>425,064</u>	<u>(198,302)</u>	<u>226,762</u>
Total	<u>\$24,998,991</u>	<u>\$(2,582,040)</u>	<u>\$22,416,951</u>

Compensated absences:

Compensated absences payable consist of the portion of accumulated sick leave of the governmental funds that are not expected to require current resources. The additions and deductions for 1999 represent the net change during the year.

NOTES TO FINANCIAL STATEMENTS

Claims liability:

Claims liability consists of the portion of workers' compensation claims that are not expected to require current resources.

General obligation bonds:

At an election held May 3, 1986, the voters of Consolidated School District No. One, which encompasses all of St. Landry Parish, gave authority to incur debt and issue general obligation school bonds not to exceed \$28,000,000. The bonds are authorized to pay a portion of the cost of air conditioning school buildings; construct, acquire, and erect new high schools; acquire and/or improve lands for building sites; acquire, construct, erect and improve other school buildings and related facilities; and acquire the necessary equipment and furnishings therefor.

The School Board issued \$24,500,000 of general obligation school improvement bonds dated November 1, 1991, for the above purpose. The bonds bear interest at 6.3% payable on May 1, 1992 and semiannually thereafter through May 1, 2011.

The bonds are secured by and payable from an irrevocable pledge and dedication of the avails or proceeds of a special ad valorem tax on all taxable property in St. Landry Parish.

On February 1, 1998, the School Board issued \$14,770,000 of General Obligation School Improvement Refunding Bonds, Series 1998, with an interest rate of 3.70 to 4.65% maturing May 1, 2011 for the purpose of advance refunding \$14,210,000 of outstanding General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, bearing interest of 6.10%. The proceeds of \$14,398,953 (after payment of \$94,968 in issuance costs and deposits) and \$782,283 transferred from the Sinking Fund were deposited into an irrevocable trust with an escrow agent to defease the General Obligation School Improvement Bonds, Series 1991 on May 1, 2002. As a result, the General Obligation School Improvement Bonds, Series 1991 which mature May 1, 2002 to May 1, 2011, are considered to be defeased and the liability has been removed from the School Board's books. This advance refunding was undertaken to reduce total debt service payments over the next 13 years by \$1,088,606 and resulted in an economic gain (difference between the present values of the debt service payments on the old and new debt) of \$654,576.

NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire the bonds payable as of June 30, 1999, are as follows:

Year Ended <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2000	\$ 1,545,000	\$ 773,215	\$ 2,318,215
2001	1,655,000	685,278	2,340,278
2002	1,765,000	589,293	2,354,293
2003	1,860,000	516,927	2,376,927
2004	1,945,000	439,737	2,384,737
Thereafter	<u>8,400,000</u>	<u>901,450</u>	<u>9,301,450</u>
	<u>\$17,170,000</u>	<u>\$ 3,905,900</u>	<u>\$21,075,900</u>

At June 30, 1999, the School Board has accumulated \$729,927 in the Debt service fund for future bond debt requirements.

Certificate of indebtedness:

Series 1994A:

The St. Landry Parish School Board, by resolution adopted August 4, 1995, authorized the issuance of certificates of indebtedness in the principal amount of \$4,990,000. The State Bond Commission subsequently approved the issuance and the certificates were issued on October 12, 1995, bearing interest at the rate of 5.55%. The certificates are fully registered securities without coupons and are payable in five annual installments beginning on October 1, 1996. They are payable from and are secured by an irrevocable pledge and dedication of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years. The School Board issued these certificates in order to finance a portion of the capital cost of implementing an Integrated Learning System for all elementary schools in the St. Landry Parish School System, by acquisition of computer laboratories with equipment, including computer hardware, software and auxiliary items, upgrading the central office computer, and acquiring a computer for the food service department of the School System, and to pay the cost of issuance of the certificates.

NOTES TO FINANCIAL STATEMENTS

The annual requirements to retire the certificates of indebtedness at June 30, 1999, are as follows:

<u>Year-end</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2000	<u>\$1,125,000</u>	<u>\$ 31,219</u>	<u>\$1,156,219</u>

Series 1996A:

The St. Landry Parish School Board, by resolution adopted May 2, 1996, authorized the issuance of certificates of indebtedness in the principal amount of \$1,383,509. The State Bond Commission subsequently approved the issuance and the certificates were issued on June 21, 1996, bearing interest at the rate of 5.80%. The certificates are fully registered securities without coupons and are payable in ten annual installments beginning April 1, 1997. Semi-annual interest payments are due on October 1 and April 1 of each year commencing October 1, 1996. They are payable from and secured by an irrevocable pledge and dedication of the excess of General Fund and special funds revenues to be realized above statutory, necessary and usual charges in the current and future years. The School Board issued these certificates in order to finance the completion of the implementation of an Integrated Learning System for designated schools in the St. Landry School System by the acquisition of computer laboratories with equipment, including computer hardware, software, and auxiliary items.

The annual requirements to retire the certificates of indebtedness at June 30, 1999, are as follows:

<u>Year-end</u> <u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2000	\$ 125,000	\$ 60,814	\$ 185,814
2001	130,000	53,564	183,564
2002	140,000	46,024	186,024
2003	150,000	37,904	187,904
2004	160,000	29,204	189,204
Thereafter	<u>343,509</u>	<u>30,278</u>	<u>373,787</u>
	<u>\$1,048,509</u>	<u>\$ 257,788</u>	<u>\$1,306,297</u>

NOTES TO FINANCIAL STATEMENTS

Capital leases:

The School Board records items under capital leases as an asset and an obligation in the accompanying financial statements. The following is a schedule of capital leases at June 30, 1999:

<u>Leasing Company</u>	<u>Assets Leased</u>	<u>Date of Lease</u>	<u>Amount</u>	<u>Annual Payment (Includes Interest)</u>	<u>Balance</u>
Bank One Leasing Corp.	12 Buses	5-14-93	\$436,185	\$ 98,681	\$ -
Blue Bird Capital Corp.	12 buses	6-17-96	485,112	110,777	204,098
La. Lift and Equipment	Forklift	2-2-96	19,722	5,028	7,690
Ford Credit	Backhoe	11-19-96	36,276	8,333	14,974
					<u>\$226,762</u>

The annual requirements to retire the capital leases at June 30, 1999 are as follows:

<u>Year Ended June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2000	\$110,923	\$ 13,215	\$124,138
2001	<u>115,839</u>	<u>6,624</u>	<u>122,463</u>
	<u>\$226,762</u>	<u>\$ 19,839</u>	<u>\$246,601</u>

NOTES TO FINANCIAL STATEMENTS

Note 10. Interfund Receivables/Payables

Individual balances of interfund receivables/payables at June 30, 1999, are as follows:

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General fund	\$ 1,998,319	\$ 2,419
Special revenue funds:		
Title I	16,358	416,781
Title I - Migrant	-	3,413
Title VI	-	10,097
Education for Economic Security Act - Title II	7	11,506
Drug-Free Schools and Communities	100	8,640
Job Training Partnership Act	1,293	35,317
School Lunch/Breakfast	-	30,188
Summer feeding	26,782	26,409
Special education - federal	-	428,189
Technology literacy fund	-	59,245
School to Work fund	-	-
Internal service fund:		
Group insurance	776	705,450
Agency funds:		
Sales tax	-	14,850
School activity	-	291,131
Total	<u>\$2,043,635</u>	<u>\$2,043,635</u>

Note 11. Self-Insurance Program

The School Board is partially self-insured in regards to workers' compensation insurance and group health insurance. Under the terms of an excess workers' compensation insurance agreement with a private insurance company in effect at June 30, 1999, the School Board's maximum liability per occurrence is \$300,000 with an annual maximum liability limit of \$250,000 per person for all claims paid during the year. The School Board reported a claims liability of \$1,006,455 in the general long-term debt account group at June 30, 1999. The liability is based on Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. The claims liability was computed by determining the age of the individuals and using the life insurance table for the longevity of each person to determine the years of future exposure at the present compensation rate. Claim payments are recognized as current-year expenditures and claims liabilities not requiring current resources are recorded in the general long-term debt account group.

NOTES TO FINANCIAL STATEMENTS

The School Board operates a modified self-insured group health insurance program. Under this program, the School Board is responsible for a covered individual's claims up to a maximum of \$100,000. Claims in excess of this maximum are the liability of a private insurance company. In addition, the School Board is only responsible for up to 125 percent of expected claims in a benefit determination period. The School Board has established the Group Insurance Internal Service Fund to account for activities of the group health insurance program. At June 30, 1999, the School Board's liability for outstanding claims is \$1,444,804, all of which is expected to be paid with current resources of the Group Insurance Fund and the General Fund.

Note 12. Deferred Revenue - Protest Taxes

Sales taxes collected by the School Board which are paid under protest are held in certificate of deposit accounts until a judicial determination is rendered. These protest taxes are measurable but not available for use at June 30, 1999, and are therefore reflected in the balance of the Sales Tax Agency Fund as deferred revenue.

Deferred revenue, beginning of year	\$116,823
Protest taxes collected during the year	-
Interest earned on protest taxes	5,143
Protest taxes settled	<u>-</u>
Deferred revenue, end of year	<u>\$121,966</u>

Note 13. Deficit Fund Balance

The following fund has a deficit fund balance at June 30, 1999:

Internal Service Fund:	
Group insurance	<u>\$1,085,561</u>

Note 14. Contingencies

The St. Landry Parish School Board is involved in several litigations in which the School Board may have some exposure per correspondence from the School Board's attorneys. The amount of the potential losses, if any, were not reasonably estimatable by the School Board's attorneys.

NOTES TO FINANCIAL STATEMENTS

Note 15. Federally Assisted Programs

The School Board Participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act Amendments of 1996. Audits of prior years have not resulted in any material disallowed costs; however, grantor agencies may provide for further examinations. Based on prior experience, the School Board's management believes that further examination would not result in any material disallowed costs.

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SUPPLEMENTAL INFORMATION

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GENERAL FUND

The General Fund is used to account for resources traditionally associated with governments which are not required to be accounted for in another fund. The General Fund has a greater number and variety of revenue sources than any other fund and its resources normally finance a wider range of activities. The resources of the General Fund are ordinarily largely expended and replenished on an annual basis.

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

BALANCE SHEET
June 30, 1999

ASSETS	<u>1999</u>	<u>1998</u>
Cash and cash equivalents	\$ 2,377,345	\$ 2,525,272
Investments, at cost	4,146,202	2,711,720
Receivables:		
Accounts	1,231,708	733,324
From other governments	722,984	1,234,339
From employees and other individuals	7,103	7,266
From TRS	-	353,053
Due from other funds	1,998,319	930,767
Inventory	<u>113,283</u>	<u>176,136</u>
Total assets	<u>\$10,596,944</u>	<u>\$ 8,671,877</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts payable	\$ 401,478	\$ 702,655
Salaries and benefits payable	6,728,456	6,612,046
Due to other funds	2,419	242,384
Due to grantor	<u>-</u>	<u>-</u>
Total liabilities	<u>\$ 7,132,353</u>	<u>\$ 7,557,085</u>
Fund balances:		
Reserved for inventory	\$ 113,283	\$ 176,136
Reserved for federal program	-	5,293
Reserved for workers compensation	399,877	-
Unreserved - undesignated	<u>2,951,431</u>	<u>933,363</u>
Total fund balances	<u>\$ 3,464,591</u>	<u>\$ 1,114,792</u>
Total liabilities and fund balances	<u>\$10,596,944</u>	<u>\$ 8,671,877</u>

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1999

	<u>1999</u>			<u>1998</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Revenues:				
Local sources	\$12,332,505	\$12,766,017	\$ 433,512	\$11,931,618
State sources	53,103,174	54,160,237	1,057,063	52,660,687
Federal sources	<u>137,689</u>	<u>360,856</u>	<u>223,167</u>	<u>420,677</u>
Total revenues	<u>\$65,573,368</u>	<u>\$67,287,110</u>	<u>\$ 1,713,742</u>	<u>\$65,012,982</u>
Expenditures:				
Current:				
Instruction:				
Regular programs	\$30,819,674	\$30,379,598	\$ 440,076	\$29,707,288
Special programs	10,571,106	10,522,609	48,497	10,192,450
Adult and continuing education	2,027,262	2,039,334	(12,072)	1,930,762
Community college	58,274	40,120	18,154	34,629
Support services	1,910,134	1,866,634	43,500	1,858,978
Instructional staff support	1,309,345	1,239,285	70,060	1,202,669
General administration	1,110,802	1,153,629	(42,827)	1,052,827
School administration	4,381,048	4,324,060	56,988	4,265,506
Business services	457,560	550,368	(92,808)	379,616
Plant maintenance and operations	5,958,425	5,616,858	341,567	5,721,811
Student transportation services	4,545,567	4,228,138	317,429	4,119,944
Food services	-	352	(352)	71,786
Central services	745,140	548,200	196,940	476,345
Community service program	3,000	3,607	(607)	3,262
Capital outlay	253,000	929,403	(676,403)	1,263,963
Debt service:				
Principal retirement	-	1,381,334	(1,381,334)	1,283,962
Interest and fiscal charges	<u>1,322,137</u>	<u>182,917</u>	<u>1,139,220</u>	<u>255,963</u>
Total expenditures	<u>\$65,472,474</u>	<u>\$65,006,446</u>	<u>\$ 466,028</u>	<u>\$63,821,761</u>
Excess of revenues over expenditures (subtotals forward)	<u>\$ 100,894</u>	<u>\$ 2,280,664</u>	<u>\$ 2,179,770</u>	<u>\$ 1,191,221</u>

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1999

	1999		Variance - Favorable (Unfavorable)	1998
	<u>Budget</u>	<u>Actual</u>		<u>Actual</u>
Excess of revenues over expenditures (subtotals forwarded)	\$ <u>100,894</u>	\$ <u>2,280,664</u>	\$ <u>2,179,770</u>	\$ <u>1,191,221</u>
Other financing sources (uses):				
Operating transfers in	\$ 142,737	\$ 118,813	\$ (23,924)	\$ 156,486
Proceeds of capital leases	-	-	-	-
Operating transfers out	<u>(30,000)</u>	<u>(49,678)</u>	<u>(19,678)</u>	<u>(233,742)</u>
Total other financing sources (uses)	\$ <u>112,737</u>	\$ <u>69,135</u>	\$ <u>(43,602)</u>	\$ <u>(77,256)</u>
Excess of revenues over expenditures and other sources (uses)	\$ <u>213,631</u>	\$ <u>2,349,799</u>	\$ <u>2,136,168</u>	\$ <u>1,113,965</u>
Fund balance, beginning, as previously reported	\$ 1,114,792	\$ 1,114,792	\$ -	\$ 827
Prior period adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, beginning, as restated	\$ <u>1,114,792</u>	\$ <u>1,114,792</u>	\$ <u>-</u>	\$ <u>827</u>
Fund balance, ending, as restated	\$ <u>1,328,423</u>	\$ <u>3,464,591</u>	\$ <u>2,136,168</u>	\$ <u>1,114,792</u>

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - LOCAL SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1999

	<u>1999</u>		Variance - Favorable	<u>1998</u>
	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
Taxes:				
Constitutional tax	\$ 1,030,237	\$ 995,526	\$ (34,711)	\$ 957,044
Renewable taxes	3,736,268	3,610,501	(125,767)	3,470,705
One percent collections other than schools	175,000	223,283	48,283	165,517
Sales tax collections	6,600,000	6,663,958	63,958	6,670,597
Sales tax collection fees	<u>140,000</u>	<u>145,804</u>	<u>5,804</u>	<u>141,838</u>
	<u>\$11,681,505</u>	<u>\$11,639,072</u>	<u>\$ (42,433)</u>	<u>\$11,405,701</u>
Tuition:				
From:				
Other school systems	\$ 70,000	\$ 99,805	\$ 29,805	\$ 87,544
Other sources	<u>120,000</u>	<u>122,618</u>	<u>2,618</u>	<u>107,836</u>
	<u>\$ 190,000</u>	<u>\$ 222,423</u>	<u>\$ 32,423</u>	<u>\$ 195,380</u>
Earnings on investments:				
Interest on investments	\$ 200,000	\$ 228,099	\$ 28,099	\$ 159,002
From:				
16th section property	40,000	17,646	(22,354)	18,171
Other real property	<u>1,000</u>	<u>65</u>	<u>(935)</u>	<u>743</u>
	<u>\$ 241,000</u>	<u>\$ 245,810</u>	<u>\$ 4,810</u>	<u>\$ 177,916</u>
Other revenue/local sources:				
Sale of property	\$ -	\$ -	\$ -	\$ 1,132
Rentals	90,000	154,334	64,334	78,137
Services provided other schools	-	-	-	-
Miscellaneous	130,000	411,433	281,433	33,119
Services provided other funds	<u>-</u>	<u>92,945</u>	<u>92,945</u>	<u>40,233</u>
	<u>\$ 220,000</u>	<u>\$ 658,712</u>	<u>\$ 438,712</u>	<u>\$ 152,621</u>
Total local sources	<u><u>\$12,332,505</u></u>	<u><u>\$12,766,017</u></u>	<u><u>\$ 433,512</u></u>	<u><u>\$11,931,618</u></u>

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - STATE SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1999

	<u>1999</u>			<u>1998</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable <u>(Unfavorable)</u>	<u>Actual</u>
Unrestricted grants-in-aid:				
State Public School				
Fund - equalization	<u>\$49,696,997</u>	<u>\$49,632,588</u>	<u>\$ (64,409)</u>	<u>\$48,836,215</u>
Restricted grants-in-aid:				
Adult education	\$ 270,348	\$ 66,800	\$ (203,548)	\$ 68,736
PIP	778,628	761,455	(17,173)	832,856
Nonpublic transportation	127,990	127,990	-	159,850
Nonpublic school				
textbooks	75,413	51,253	(24,160)	52,196
Other restricted	1,041,653	2,398,822	1,357,169	1,693,020
Education support fund				
programs (8G)	<u>319,663</u>	<u>342,965</u>	<u>23,302</u>	<u>228,322</u>
	<u>\$ 2,613,695</u>	<u>\$ 3,749,285</u>	<u>\$ 1,135,590</u>	<u>\$ 3,034,980</u>
Revenue in lieu of taxes:				
Revenue sharing base:				
Constitutional tax	\$ 149,496	\$ 147,727	\$ (1,769)	\$ 147,299
Other taxes	<u>542,165</u>	<u>535,745</u>	<u>(6,420)</u>	<u>534,196</u>
	<u>\$ 691,661</u>	<u>\$ 683,472</u>	<u>\$ (8,189)</u>	<u>\$ 681,495</u>
Revenue for/on behalf of				
LEA:				
Teachers' retirement	<u>\$ 100,821</u>	<u>\$ 94,892</u>	<u>\$ (5,929)</u>	<u>\$ 107,997</u>
Total state sources	<u>\$53,103,174</u>	<u>\$54,160,237</u>	<u>\$ 1,057,063</u>	<u>\$52,660,687</u>

ST. LANDRY PARISH SCHOOL BOARD
GENERAL FUND

DETAILED SCHEDULE OF REVENUES - FEDERAL SOURCES
BUDGET (GAAP BASIS) AND ACTUAL
Year Ended June 30, 1999

	<u>1999</u>			<u>1998</u>
	<u>Budget</u>	<u>Actual</u>	Variance - Favorable (Unfavorable)	<u>Actual</u>
Unrestricted - direct:				
Impact aid	\$ 8,294	\$ 22,012	\$ 13,718	\$ 10,732
Unrestricted - indirect:				
Flood Control Act	\$ -	\$ -	\$ -	\$ 20,663
Restricted - direct:				
ROTC	\$ 31,395	\$ 22,409	\$ (8,986)	\$ 29,097
Restricted - indirect:				
Adult education	\$ -	\$ 97,571	\$ 97,571	\$ 90,710
Project independence	-	218,864	218,864	269,475
	<u>\$ -</u>	<u>\$ 316,435</u>	<u>\$ 316,435</u>	<u>\$ 360,185</u>
Revenues for/on behalf of LEA	\$ 98,000	\$ -	\$ (98,000)	\$ -
 Total federal sources	 <u>\$ 137,689</u>	 <u>\$ 360,856</u>	 <u>\$ 223,167</u>	 <u>\$ 420,677</u>

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SPECIAL REVENUE FUNDS

ELEMENTARY AND SECONDARY EDUCATION ACT FUNDS

Title I - of the Elementary and Secondary Education Act (ESEA) is a program for economically and educationally deprived school children that is federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title I Migrant of the Education Consolidation and Improvement Act (ECIA) is a program for children of migrant parents. This service is supplementary and is designed to meet the special needs of migratory children.

Title VI of the Education Consolidation and Improvement Act (ECIA) is a program by which the federal government provides block grant funds to the school system to improve elementary and secondary education.

EDUCATION FOR ECONOMIC SECURITY ACT - TITLE II

Title II of the Education for Economic Security Act (EESA) is a program by which the federal government provides funds to the School Board for projects that are designed to improve the skills of teachers and provide instruction in mathematics, science, computer learning, and foreign language and to increase the access of all students to such instruction.

DRUG-FREE SCHOOLS AND COMMUNITIES

Drug-Free Schools and Communities is a program for drug abuse education and prevention that is coordinated with related community efforts and resources.

JOB TRAINING PARTNERSHIP ACT

The Job Training Partnership Act provides federal funds for programs to train and prepare youth and unskilled adults for entry into the labor force. The programs are designed to move these trainees into permanent, self-sustaining employment.

SCHOOL LUNCH/BREAKFAST FUND

The School Lunch/Breakfast Fund is a program that provides nourishing morning and noon meals for students in all grades. This fund is supplemented by both federal and state funds that are based on reimbursement and participation.

SUMMER FEEDING PROGRAM

The Summer Feeding Program is a program that provides nutritional help to children who otherwise would be deprived of the food assistance they normally receive at other times of the year under the National School Lunch Program. Funding for the program is based on reimbursement and participation.

SPECIAL EDUCATION - FEDERAL

The Special Education - Federal Fund accounts for federal funds which, in prior years, were accounted for in the General Fund. These Federal Funds are the Carl D. Perkins Vocational Education Grant; Preschool Funds; Special Education grants to states; grants for Infants and Families; Title III Goals 2000 Educate America Act Grants; Technology Literacy Challenge Fund Grant; and miscellaneous federal grants.

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET
June 30, 1999

ASSETS	Elementary and Secondary Education Act			Education for Economic Security Act	Technology Literacy Challenge	School to Work
	Title I	Migrant	Title VI	Title II		Work
Cash and cash equivalents	\$ 283,588	\$ 9,584	\$ 3,417	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	-	-
Due from other funds	16,358	-	-	7	-	-
Due from other governments	760,021	1,265	16,652	19,104	59,245	-
Other receivable	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Total assets	<u>\$1,059,967</u>	<u>\$ 10,849</u>	<u>\$ 20,069</u>	<u>\$ 19,111</u>	<u>\$ 59,245</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Cash overdraft	\$ -	\$ -	\$ -	\$ 128	\$ -	\$ -
Accounts payable	122,727	5,245	-	7,477	-	-
Salaries and benefits payable	494,010	2,191	9,972	-	-	-
Due to other funds	416,781	3,413	10,097	11,506	59,245	-
Other liabilities	-	-	-	-	-	-
Due to grantor	26,449	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-
Total liabilities	<u>\$1,059,967</u>	<u>\$ 10,849</u>	<u>\$ 20,069</u>	<u>\$ 19,111</u>	<u>\$ 59,245</u>	<u>\$ -</u>
Fund balances:						
Reserved for inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved - undesignated	-	-	-	-	-	-
Total fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities and fund balances	<u>\$1,059,967</u>	<u>\$ 10,849</u>	<u>\$ 20,069</u>	<u>\$ 19,111</u>	<u>\$ 59,245</u>	<u>\$ -</u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ 418	\$ 27,008	\$1,026,713	\$ -	\$ -	\$1,350,728	\$1,570,001
750	-	2,333	-	-	3,083	3,875
100	1,293	-	26,782	-	44,540	207,624
9,502	24,083	-	-	428,189	1,318,061	672,715
107	-	-	-	-	107	107
-	-	98,027	12,724	-	110,751	141,204
<u>\$ 10,877</u>	<u>\$ 52,384</u>	<u>\$1,127,073</u>	<u>\$ 39,506</u>	<u>\$ 428,189</u>	<u>\$2,827,270</u>	<u>\$2,595,526</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128	\$ 1,815
2,237	6,320	16,692	8,392	-	169,090	471,815
-	10,747	418,600	-	-	935,520	1,013,124
8,640	35,317	30,188	26,409	428,189	1,029,785	479,661
-	-	-	-	-	-	3,444
-	-	-	-	-	26,449	203,989
-	-	-	4,705	-	4,705	-
<u>\$ 10,877</u>	<u>\$ 52,384</u>	<u>\$ 465,480</u>	<u>\$ 39,506</u>	<u>\$ 428,189</u>	<u>\$2,165,677</u>	<u>\$2,173,848</u>
\$ -	\$ -	\$ 98,027	\$ 12,724	\$ -	\$ 110,751	\$ 141,204
-	-	563,566	(12,724)	-	550,842	280,474
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 661,593</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 661,593</u>	<u>\$ 421,678</u>
<u>\$ 10,877</u>	<u>\$ 52,384</u>	<u>\$1,127,073</u>	<u>\$ 39,506</u>	<u>\$ 428,189</u>	<u>\$2,827,270</u>	<u>\$2,595,526</u>

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999
June 30, 1999

	Elementary and Secondary Education Act			Education for Economic Security Act	Technology Literacy Challenge	School to Work
	Title I	Migrant	Title VI	Title II		Work
Revenues:						
Local sources:						
Interest earnings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food services	-	-	-	-	-	-
Other local revenues	-	-	-	-	-	-
State sources:						
Unrestricted - equalization	-	-	-	-	-	-
Federal sources:						
Restricted	5,743,769	91,840	109,714	111,384	151,708	63,381
Other - commodities	-	-	-	-	-	-
Total revenues	\$5,743,769	\$ 91,840	\$109,714	\$111,384	\$151,708	\$ 63,381
Expenditures:						
Current expenditures:						
Instruction - regular and special programs:						
Salaries	\$2,537,753	\$ 61,440	\$ 51,221	\$ 54,883	\$ 35,590	\$ 14,727
Employee benefits	737,761	16,754	13,680	13,516	6,115	2,328
Travel	53,688	5,073	-	19,090	22,295	5,403
Consumable supplies	8,812	-	11,625	18,333	32,064	3,005
Nonconsumable supplies	579,937	5,930	-	-	-	20,034
Purchased services	105,306	-	4,100	3,183	10,635	3,662
Communications	4,204	650	-	-	-	-
Maintenance and other	38,230	-	-	-	-	11,072
Total instruction	\$4,065,691	\$ 89,847	\$ 80,626	\$109,005	\$106,699	\$ 60,231
Adult/continuing education:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Nonconsumable supplies	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Total adult/continuing education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotals forward (expenditures)	\$4,065,691	\$ 89,847	\$ 80,626	\$109,005	\$106,699	\$ 60,231

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ -	\$ 791	\$ 11,435	\$ -	\$ -	\$ 12,226	\$ 10,766
-	-	637,207	-	-	637,207	541,344
-	-	507	-	-	507	-
-	-	1,264,962	-	-	1,264,962	1,086,000
82,854	143,505	4,642,146	109,066	1,889,679	13,139,046	12,798,382
-	-	394,309	12,481	-	406,790	448,279
<u>\$ 82,854</u>	<u>\$ 144,296</u>	<u>\$6,950,566</u>	<u>\$ 121,547</u>	<u>\$1,889,679</u>	<u>\$15,460,738</u>	<u>\$14,884,771</u>
\$ -	\$ -	\$ -	\$ -	\$ 226,697	\$ 2,982,311	\$ 2,687,768
-	-	-	-	51,631	841,785	755,453
-	-	-	-	36,517	142,066	127,699
-	-	-	-	12,089	85,928	299,288
-	-	-	-	309,262	915,163	786,859
-	-	-	-	82,608	209,494	144,557
-	-	-	-	-	4,854	4,634
-	-	-	-	81	49,383	30,902
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 718,885</u>	<u>\$ 5,230,984</u>	<u>\$ 4,837,160</u>
\$ -	\$ -	\$ -	\$ -	\$ 22,035	\$ 22,035	\$ 116,579
-	-	-	-	3,475	3,475	26,256
-	-	-	-	4,082	4,082	8,736
-	-	-	-	46,154	46,154	31,170
-	-	-	-	10,900	10,900	10,320
-	-	-	-	10,583	10,583	5,168
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,229</u>	<u>\$ 97,229</u>	<u>\$ 198,229</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 816,114</u>	<u>\$ 5,328,213</u>	<u>\$ 5,035,389</u>

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	Elementary and Secondary Education Act		Education for Economic Security Act		Technology Literacy Challenge	School to Work
	Title I	Migrant	Title VI	Title II		
Expenditures (subtotals forwarded)	<u>\$4,065,691</u>	<u>\$ 89,847</u>	<u>\$ 80,626</u>	<u>\$109,005</u>	<u>\$106,699</u>	<u>\$ 60,231</u>
Current:						
Student services:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Communications	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Total student services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Instructional staff support:						
Salaries	\$ 791,823	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	117,252	-	-	-	-	-
Travel	22,987	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Nonconsumable supplies	78,087	-	-	-	-	-
Consumable supplies	33,094	-	-	-	-	-
Communications	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Total instructional staff support	<u>\$1,043,243</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
General administration:						
Nonconsumable supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-	-	-
Total general administration	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School administration:						
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subtotals forward	<u>\$5,108,934</u>	<u>\$ 89,847</u>	<u>\$ 80,626</u>	<u>\$109,005</u>	<u>\$106,699</u>	<u>\$ 60,231</u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ -	\$ -	\$ -	\$ -	\$ 816,114	\$5,328,213	\$5,035,389
\$ -	\$117,317	\$ -	\$ -	\$ 173,818	\$ 291,135	\$ 268,272
-	22,571	-	-	43,065	65,636	60,579
-	1,912	-	-	39,367	41,279	31,092
-	802	-	-	-	802	605
-	1,123	-	-	-	1,123	1,319
-	521	-	-	-	521	436
-	50	-	-	-	50	-
\$ -	\$144,296	\$ -	\$ -	\$ 256,250	\$ 400,546	\$ 362,303
\$ 63,112	\$ -	\$ -	\$ -	\$ 210,316	\$1,065,251	\$1,207,218
4,289	-	-	-	34,594	156,135	201,224
1,270	-	-	-	8,148	32,405	31,292
-	-	-	-	14,193	14,193	15,940
-	-	-	-	-	78,087	92,860
8,385	-	-	-	-	41,479	31,401
-	-	-	-	-	-	500
-	-	-	-	-	-	151
3,870	-	-	-	-	3,870	54,982
\$ 80,926	\$ -	\$ -	\$ -	\$ 267,251	\$1,391,420	\$1,635,568
\$ -	\$ -	\$ -	\$ -	\$ 9,000	\$ 9,000	\$ 7,000
-	-	-	-	100	100	105
\$ -	\$ -	\$ -	\$ -	\$ 9,100	\$ 9,100	\$ 7,105
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,445
\$ 80,926	\$144,296	\$ -	\$ -	\$1,348,715	\$7,129,279	\$7,043,810

(Continued)

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

	Elementary and Secondary Education Act		Education for Economic Security Technology Act Literacy Challenge			School to Work
	Title I	Migrant	Title VI	Title II	Challenge	Work
Expenditures (subtotals forwarded)	\$5,108,934	\$ 89,847	\$ 80,626	\$109,005	\$106,699	\$ 60,231
Current:						
Business services:						
Consumable supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonconsumable supplies	-	-	-	-	-	-
Total business services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plant, maintenance, and operations:						
Salaries	\$ 98,806	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	1,844	-	-	-	-	-
Consumable supplies	31,311	-	-	-	-	-
Utilities	16,058	-	-	-	-	-
Communication	4,882	-	-	-	-	-
Insurance	14,875	-	-	-	-	-
Repair and upkeep:						
Buildings	7,993	-	-	-	-	-
Equipment	45,164	-	-	-	-	-
Vehicles	2,594	-	-	-	-	-
Total plant, maintenance, and operations	\$ 223,527	\$ -	\$ -	\$ -	\$ -	\$ -
Student transportation:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,316
Employee benefits	-	-	-	-	-	83
Miscellaneous	-	-	-	-	-	1,751
Total student transportation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,150
Subtotals forward	\$5,332,461	\$ 89,847	\$ 80,626	\$109,005	\$106,699	\$ 63,381

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ 80,926	\$ 144,296	\$ -	\$ -	\$1,348,715	\$7,129,279	\$7,043,810
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,229
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	33,403
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,632
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 98,806	\$ 29,750
-	-	-	-	-	1,844	1,802
-	-	-	-	-	31,311	8,312
-	-	-	-	12,000	28,058	24,827
-	-	-	-	6,936	11,818	12,496
-	-	-	-	-	14,875	14,449
-	-	-	-	-	7,993	12,166
-	-	-	-	12,925	58,089	66,718
-	-	-	-	-	2,594	296
\$ -	\$ -	\$ -	\$ -	\$ 31,861	\$ 255,388	\$ 170,816
\$ -	\$ -	\$ -	\$ -	\$ 9,083	\$ 10,399	\$ 8,689
-	-	-	-	675	758	661
-	-	-	-	2,688	4,439	3,993
\$ -	\$ -	\$ -	\$ -	\$ 12,446	\$ 15,596	\$ 13,343
\$ 80,926	\$ 144,296	\$ -	\$ -	\$1,393,022	\$7,400,263	\$7,277,601

(Continued)

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	Elementary and Secondary <u>Education Act</u>			Education for Economic Security <u>Act</u>	Technology Literacy <u>Challenge</u>	School to <u>Work</u>
	<u>Title I</u>	<u>Migrant</u>	<u>Title VI</u>	<u>Title II</u>	<u>Challenge</u>	<u>Work</u>
Expenditures (subtotals forwarded)	<u>\$5,332,461</u>	<u>\$ 89,847</u>	<u>\$ 80,626</u>	<u>\$109,005</u>	<u>\$106,699</u>	<u>\$ 63,381</u>
Current:						
Food services:						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-
Travel	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-
Communication	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Food	-	-	-	-	-	-
USDA commodities	-	-	-	-	-	-
Repairs and maintenance	-	-	-	-	-	-
Nonconsumable supplies	-	-	-	-	-	-
Disposal services	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total food services	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Community service program:						
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Communications	-	-	-	-	-	-
Consumable supplies	-	-	-	-	-	-
Total community service program	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Capital outlays	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,302</u>	<u>\$ -</u>	<u>\$ 43,271</u>	<u>\$ -</u>
Nonoperating:						
Salaries	\$ 7,011	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Consumable supplies	-	-	-	-	-	-
Nonconsumable supplies	12,780	-	-	-	-	-
Miscellaneous	271,861	-	-	-	-	-
Total nonoperating	<u>\$ 291,652</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures (subtotals forward)	<u>\$5,624,113</u>	<u>\$ 89,847</u>	<u>\$107,928</u>	<u>\$109,005</u>	<u>\$149,970</u>	<u>\$ 63,381</u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ 80,926	\$ 144,296	\$ -	\$ -	\$1,393,022	\$ 7,400,263	\$ 7,277,601
\$ -	\$ -	\$2,744,092	\$ 51,897	\$ -	\$ 2,795,989	\$ 2,759,034
-	-	1,009,623	6,747	-	1,016,370	1,031,618
-	-	11,693	470	-	12,163	10,382
-	-	120,657	1,500	-	122,157	119,736
-	-	15,883	-	-	15,883	14,937
-	-	104,019	5,355	-	109,374	107,522
-	-	1,905,321	40,257	-	1,945,578	1,925,361
-	-	418,416	9,192	-	427,608	382,604
-	-	102,790	-	-	102,790	75,935
-	-	183,310	5,140	-	188,450	180,664
-	-	30,293	989	-	31,282	28,035
-	-	(2,823)	-	-	(2,823)	4,153
\$ -	\$ -	\$6,643,274	\$ 121,547	\$ -	\$ 6,764,821	\$ 6,639,981
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,244
-	-	-	-	-	-	-
-	-	-	-	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,244
\$ -	\$ -	\$ 64,863	\$ -	\$ 446,062	\$ 581,498	\$ 784,739
\$ -	\$ -	\$ -	\$ -	\$ 27,063	\$ 34,074	\$ -
-	-	-	-	1,668	1,668	-
-	-	-	-	810	810	-
-	-	-	-	5,530	5,530	-
-	-	-	-	-	12,780	-
-	-	-	-	1,630	273,491	-
\$ -	\$ -	\$ -	\$ -	\$ 36,701	\$ 328,353	\$ -
\$ 80,926	\$ 144,296	\$6,708,137	\$ 121,547	\$1,875,785	\$15,074,935	\$14,709,565

(Continued)

ST. LANDRY PARISH SCHOOL BOARD
SPECIAL REVENUE FUNDS

COMBINING SCHEDULES OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
Year ended June 30, 1999

	Elementary and Secondary Education Act			Education for Economic Security Act	Technology Literacy Challenge	School to Work
	Title I	Migrant	Title VI	Title II		Work
Revenues (forwarded)	<u>\$5,743,769</u>	<u>\$ 91,840</u>	<u>\$109,714</u>	<u>\$111,384</u>	<u>\$151,708</u>	<u>\$ 63,381</u>
Expenditures (subtotals forwarded)	<u>\$5,624,113</u>	<u>\$ 89,847</u>	<u>\$107,928</u>	<u>\$109,005</u>	<u>\$149,970</u>	<u>\$ 63,381</u>
Debt service:						
Principal retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-	-	-
Total debt service	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total expenditures	<u>\$5,624,113</u>	<u>\$ 89,847</u>	<u>\$107,928</u>	<u>\$109,005</u>	<u>\$149,970</u>	<u>\$ 63,381</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 119,656</u>	<u>\$ 1,993</u>	<u>\$ 1,786</u>	<u>\$ 2,379</u>	<u>\$ 1,738</u>	<u>\$ -</u>
Other financing sources (uses):						
Operating transfers in	\$ 2,527	\$ -	\$ 27	\$ 336	\$ -	\$ -
Operating transfers out:						
Indirect costs	(122,183)	(1,993)	(1,813)	(2,715)	(1,738)	-
Other	-	-	-	-	-	-
Total other financing sources (uses)	<u>\$ (119,656)</u>	<u>\$ (1,993)</u>	<u>\$ (1,786)</u>	<u>\$ (2,379)</u>	<u>\$ (1,738)</u>	<u>\$ -</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance, beginning	-	-	-	-	-	-
Fund balance, ending	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Drug-Free Schools and Communities	Job Training Partnership Act	School Lunch/ Breakfast	Summer Feeding	Special Education - Federal	Totals	
					1999	1998
\$ 82,854	\$ 144,296	\$6,950,566	\$ 121,547	\$1,889,679	\$15,460,738	\$14,884,771
\$ 80,926	\$ 144,296	\$6,708,137	\$ 121,547	\$1,875,785	\$15,074,935	\$14,709,565
\$ -	\$ -	\$ 1,968	\$ -	\$ -	\$ 1,968	\$ 3,655
-	-	546	-	-	546	1,374
\$ -	\$ -	\$ 2,514	\$ -	\$ -	\$ 2,514	\$ 5,029
\$ 80,926	\$ 144,296	\$6,710,651	\$ 121,547	\$1,875,785	\$15,077,449	\$14,714,594
\$ 1,928	\$ -	\$ 239,915	\$ -	\$ 13,894	\$ 383,289	\$ 170,177
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,890	\$ 233,742
(1,928)	-	-	-	(13,894)	(146,264)	(156,486)
-	-	-	-	-	-	-
\$ (1,928)	\$ -	\$ -	\$ -	\$ (13,894)	\$ (143,374)	\$ 77,256
\$ -	\$ -	\$ 239,915	\$ -	\$ -	\$ 239,915	\$ 247,433
-	-	421,678	-	-	421,678	174,245
\$ -	\$ -	\$ 661,593	\$ -	\$ -	\$ 661,593	\$ 421,678

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DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest.

ST. LANDRY PARISH SCHOOL BOARD
DEBT SERVICE FUND

BALANCE SHEETS
June 30, 1999 and 1998

ASSETS	<u>1999</u>	<u>1998</u>
Cash	\$ 44,315	\$ 30,778
Investments, at cost	1,150,000	450,000
Receivables:		
Accounts	<u> -</u>	<u>40,796</u>
Total assets	<u>\$1,194,315</u>	<u>\$ 521,574</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Matured bonds payable	\$ 160,000	\$ -
Matured coupons payable	<u>304,388</u>	<u> -</u>
Total liabilities	<u>\$ 464,388</u>	<u>\$ -</u>
Fund balance:		
Reserved for debt service	<u>\$ 729,927</u>	<u>\$ 521,574</u>
Total fund balance	<u>\$ 729,927</u>	<u>\$ 521,574</u>
Total liabilities and fund balance	<u>\$1,194,315</u>	<u>\$ 521,574</u>

ST. LANDRY PARISH SCHOOL BOARD
DEBT SERVICE FUND

STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE
Years Ended June 30, 1999

	<u>1999</u>	<u>1998</u>
Revenues:		
Local sources:		
Taxes:		
Ad valorem	\$ 2,479,878	\$ 2,382,213
Interest earnings:		
Earnings on investments	35,964	59,988
Other local revenues	<u>2,842</u>	<u>-</u>
Total revenues	<u>\$ 2,518,684</u>	<u>\$ 2,442,201</u>
Expenditures:		
Debt service:		
Interest on debt	\$ 875,815	\$ 921,502
Principal redemption	1,430,000	1,475,000
Advance refunding escrow	-	782,283
Refunding bond issuance costs	-	276,079
Other expenditures for debt service	<u>4,516</u>	<u>9,145</u>
Total expenditures	<u>\$ 2,310,331</u>	<u>\$ 3,464,009</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 208,353</u>	<u>\$ (1,021,808)</u>
Other financing sources (uses):		
Proceeds of refunding bonds	\$ -	\$ 14,770,000
Payment to refunding bond escrow agent	<u>-</u>	<u>(14,493,921)</u>
Total other financing sources (uses)	<u>\$ -</u>	<u>\$ 276,079</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	\$ 208,353	\$ (745,729)
Fund balance, beginning	<u>521,574</u>	<u>1,267,303</u>
Fund balance, ending	<u>\$ 729,927</u>	<u>\$ 521,574</u>

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INTERNAL SERVICE FUND

GROUP INSURANCE FUND

The Group Insurance Fund accounts for the modified self-insurance group health program. Funding for the program is provided from employee deductions and contributions from employer funds.

ST. LANDRY PARISH SCHOOL BOARD
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

BALANCE SHEETS
June 30, 1999 and 1998

ASSETS	<u>1999</u>	<u>1998</u>
Cash	\$ 585,310	\$1,393,180
Receivables:		
Accounts	79,722	57,964
Employees	398,885	398,885
Due from other funds	<u>776</u>	<u>49,855</u>
Total assets	<u>\$1,064,693</u>	<u>\$1,899,884</u>
LIABILITIES AND FUND EQUITY		
Liabilities:		
Accounts payable	\$ -	\$ 131,824
Due to other funds	705,450	164,746
Estimated liabilities for claims	<u>1,444,804</u>	<u>1,729,451</u>
Total liabilities	\$2,150,254	\$2,026,021
Fund equity:		
Retained earnings (deficit):		
Reserved for group insurance	<u>(1,085,561)</u>	<u>(126,137)</u>
Total liabilities and fund equity	<u>\$1,064,693</u>	<u>\$1,899,884</u>

ST. LANDRY PARISH SCHOOL BOARD
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

STATEMENTS OF REVENUES, EXPENSES,
AND CHANGES IN RETAINED EARNINGS
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
Operating revenues:		
Local sources:		
Group insurance contributions:		
Co-insurance reimbursement	\$ 400,388	\$ 101,798
Employees' withholding	2,991,527	2,920,492
Retirees' payments	53,737	41,894
Board's portion	788,318	762,707
State sources:		
Rebates	4,327,987	3,922,650
Teachers' Retirement System	1,044,856	964,230
Louisiana School Employees' retirement system	<u>183,592</u>	<u>178,146</u>
Total operating revenues	<u>\$ 9,790,405</u>	<u>\$ 8,891,917</u>
Operating expenses:		
General administration:		
Claims paid - Gilsbar	\$ 9,164,584	\$ 7,389,970
Life insurance premiums	518,391	539,464
Specific and aggregate insurance premiums - Gilsbar	774,171	765,087
Administrative service - Gilsbar	301,247	267,116
Supplies and materials	<u>6,285</u>	<u>4,497</u>
Total operating expenses	<u>\$10,764,678</u>	<u>\$ 8,966,134</u>
Operating loss	\$ (974,273)	\$ (74,217)
Nonoperating revenues:		
Interest earnings on investments	<u>14,849</u>	<u>15,769</u>
Net loss	\$ (959,424)	\$ (58,448)
Retained earnings (deficit), beginning	<u>(126,137)</u>	<u>(67,689)</u>
Retained earnings (deficit), ending	<u>\$ (1,085,561)</u>	<u>\$ (126,137)</u>

ST. LANDRY PARISH SCHOOL BOARD
INTERNAL SERVICE FUND - GROUP INSURANCE FUND

STATEMENTS OF CASH FLOWS
Years Ended June 30, 1999 and 1998

	<u>1999</u>	<u>1998</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from employees and retirees	\$ 3,635,047	\$ 3,113,285
Cash received from School Board	788,318	762,707
Cash received from state (rebates and retirement systems)	5,556,435	5,065,026
Cash received from co-insurer	378,630	10,322
Claims paid	(9,449,231)	(6,996,745)
Premiums paid	(1,401,225)	(1,305,971)
Administrative services and other expenses paid	<u>(330,693)</u>	<u>(265,415)</u>
Net cash provided (used) by operating activities	\$ (822,719)	\$ 383,209
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earned on investments	<u>14,849</u>	<u>15,769</u>
Net increase (decrease) in cash	\$ (807,870)	\$ 398,978
Cash, beginning	<u>1,393,180</u>	<u>994,202</u>
Cash, ending	<u>\$ 585,310</u>	<u>\$ 1,393,180</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating loss	\$ (974,273)	\$ (74,217)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(21,758)	(91,476)
(Increase) decrease in due from others	49,079	17,314
Increase (decrease) in accounts payable	(131,824)	4,778
Increase (decrease) in due to other funds	540,704	133,585
Increase (decrease) in estimated liability for claims	<u>(284,647)</u>	<u>393,225</u>
Net cash provided (used) by operating activities	<u>\$ (822,719)</u>	<u>\$ 383,209</u>

AGENCY FUNDS

SALES TAX FUND

The Sales Tax Fund accounts for the collection and distribution of sales and use tax for all taxing bodies in St. Landry Parish. The School Board retains one percent of all collections as a fee.

SCHOOL ACTIVITY FUND

The School Activity Fund accounts for monies generated by the individual schools and organizations within the schools of the parish. While the school activity funds are under the supervision of the School Board, they belong to the individual schools or their student bodies and are not available for use by the School Board.

ST. LANDRY PARISH SCHOOL BOARD
AGENCY FUNDS

COMBINING BALANCE SHEET
June 30, 1999 and 1998

ASSETS	Sales <u>Tax Fund</u>	School <u>Activity Fund</u>	<u>Totals</u>	
			<u>1999</u>	<u>1998</u>
Cash and cash equivalents	\$ 136,398	\$ 956,924	\$1,093,322	\$1,076,855
Investments, at cost	-	-	-	-
Accounts receivable	<u>858</u>	<u>-</u>	<u>858</u>	<u>525</u>
Total assets	<u>\$ 137,256</u>	<u>\$ 956,924</u>	<u>\$1,094,180</u>	<u>\$1,077,380</u>
 LIABILITIES				
Deposits due others	\$ 440	\$ 665,793	\$ 666,233	\$ 659,102
Due to other funds	14,850	291,131	305,981	301,455
Deferred revenue - protest taxes	<u>121,966</u>	<u>-</u>	<u>121,966</u>	<u>116,823</u>
Total liabilities	<u>\$ 137,256</u>	<u>\$ 956,924</u>	<u>\$1,094,180</u>	<u>\$1,077,380</u>

ST. LANDRY PARISH SCHOOL BOARD
SALES TAX AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
Year Ended June 30, 1999

Deposits due others, beginning of year	\$ <u>56</u>
Additions:	
Local sources:	
Interest on investments	\$ 549
Other	1,065
Sales tax collections:	
Parishwide:	
School Board	6,668,735
Solid Waste Commission	5,331,820
Municipalities:	
Arnaudville	259,142
Grand Coteau	68,200
Melville	130,153
Washington	70,679
Cankton	9,915
Sunset	129,619
Krotz Springs	199,375
Eunice	2,869,044
Port Barre	357,176
Opelousas	<u>5,155,301</u>
Total additions	<u>\$21,250,773</u>
Reductions:	
Transfer to:	
General Fund:	
Sales tax	\$ 6,668,735
Fees from solid waste and municipalities	145,804
Interest earnings	681
Solid Waste Commission:	
Taxes, net of fees	5,278,502
NOW account interest	549
Municipalities - taxes, net of fees:	
Arnaudville	256,551
Grand Coteau	67,518
Melville	128,851
Washington	69,972
Cankton	9,816
Eunice	128,323
Sunset	197,381
Krotz Springs	2,840,353
Port Barre	353,604
Opelousas	<u>5,103,748</u>
Total reductions	<u>\$21,250,388</u>
Deposits due others, end of year	<u>\$ 441</u>

ST. LANDRY PARISH SCHOOL BOARD
SCHOOL ACTIVITY AGENCY FUND

SCHEDULE OF CHANGES IN DEPOSITS DUE OTHERS
Year Ended June 30, 1999

	<u>Balance</u> <u>Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Ending</u>
Arnaudville High School	\$ 11,961	\$ 112,789	\$ 123,119	\$ 1,631
Beau Chene High School	20,521	387,959	380,283	28,197
Cankton Elementary School	16,353	22,129	23,927	14,555
Central Middle School	12,516	86,127	89,890	8,753
Creswell Elementary School	13,121	25,509	25,977	12,653
East Elementary School	8,629	53,440	51,658	10,411
East Jr. High School	11,371	73,406	72,830	11,947
Eunice Elementary School	6,709	34,055	36,471	4,293
Eunice High School	48,417	598,969	559,906	87,480
Eunice Jr. High School	21,150	91,686	85,096	27,740
Eunice Vocational School	19,842	23,107	23,309	19,640
Glendale Elementary School	11,704	35,861	30,634	16,931
Grand Coteau Elementary School	11,519	32,310	37,716	6,113
Grand Prairie Elementary School	26,158	51,832	60,764	17,226
Grolee Elementary School	12,542	108,501	114,487	6,556
Highland Elementary School	2,563	44,872	38,280	9,155
Krotz Springs Elementary School	3,786	73,862	78,779	(1,131)
Lawtell Elementary School	37,250	95,696	90,115	42,831
Leonville Elementary School	46,358	98,362	93,657	51,063
Melville Elementary School	16,203	15,140	24,765	6,578
Morrow Elementary School	12,845	20,324	21,119	12,050
North Central High School	(49,782)	152,873	158,309	(55,218)
North Elementary School	292	14,203	17,558	(3,063)
Northeast Elementary School	8,106	26,661	30,416	4,351
Northwest High School	20,726	258,065	241,666	37,125
Opelousas Jr. High School	52,503	109,275	109,532	52,246
Opelousas Sr. High School	9,165	421,795	413,767	17,193
Palmetto Elementary School	10,582	28,382	28,584	10,380
Park Vista Elementary School	73,401	119,325	137,808	54,918
Plaisance Elementary School	51,470	71,557	70,865	52,162
Port Barre Elementary School	27,896	323,846	312,475	39,267
Pupil appraisal	-	-	188	(188)
Port Barre High School	28,134	52,798	59,126	21,806
South Street Elementary School	25,842	102,537	105,745	22,634
Southwest Elementary School	12,878	71,235	72,247	11,866
Sunset Elementary School	7,185	85,686	89,382	3,489
Sunset High School	-	-	-	-
Washington Elementary School	(2,050)	46,585	53,606	(9,071)
Washington Vocational School	11,180	27,618	27,574	11,224
Totals	<u>\$ 659,046</u>	<u>\$3,998,377</u>	<u>\$3,991,630</u>	<u>\$ 665,793</u>

OTHER SUPPLEMENTARY DATA

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF COMPENSATION PAID BOARD MEMBERS
 Year Ended June 30, 1999
 (Unaudited)

Compensation paid board members

The schedule of compensation paid to the School Board members is presented in compliance with House Concurrent Resolution No. 54 and the 1979 Session of the Louisiana Legislature. The compensation of School Board members is included in the general administrative expenditures of the general fund. In accordance with Louisiana Revised Statute (LSA-R.S.) 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, the members of the School Board receive \$600 per month and the president receives \$700 per month for performing the duties of his office. In addition, members of the executive committee, which include the president and vice-president, receive \$50 per month for attending executive committee meetings.

	<u>1999</u>	<u>1998</u>
Charles Babin	\$ 3,600	\$ 7,200
Lottie Beebe	3,600	7,700
Ronald Carriere	7,200	7,200
Clifton Clause, Jr.	7,500	7,200
Dillard Deville	7,200	7,800
Jerry Domengeaux	7,500	7,200
Joe Nagata	7,200	7,200
Charles Ross	7,800	8,050
Danny Stelly	3,900	7,800
Roger Young	7,500	7,200
Armand Castille	8,100	7,500
Mary Jane Guidry	3,900	7,450
Quincy Richar	7,200	7,200
Paulette Olivier	3,600	-
John Miller	3,600	-
Marx Budden	3,600	-
Huey Wyble	3,600	-
	<u>\$ 96,600</u>	<u>\$ 96,700</u>

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

FEDERAL GRANTOR/PASS-THROUGH <u>GRANTOR/PROGRAM NAME</u>	<u>CFDA Number</u>	<u>Expenditures</u>
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>		
Passed through Louisiana Department of Agriculture and Forestry - Food Distribution	10.550	\$ 418,416
Passed through Louisiana Department of Education:		
School Breakfast Program	10.553	1,136,629 *
National School Lunch Program	10.555	3,505,517 *
Summer Food Service Program for Children	10.559	109,066 *
<u>UNITED STATES DEPARTMENT OF LABOR</u>		
Passed through St. Landry Parish Police Jury - Job Training Partnership Act	17.246 - 17.250	93,827
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>		
Direct:		
Impact Aid	84.041	22,012
Passed through Louisiana Department of Education:		
Adult Education - State Grant Program	84.002	97,571
Special Education - Grants for Infants and Families with Disabilities	84.181	46,904
Title I Grants to Local Education Agencies	84.010	5,835,759
Migrant Education - Subgrant through Iberia Parish School Board	84.011	91,840
Special Education - grants to states	84.027	1,188,497
Vocational Education:		
Basic Grants to States (Carl Perkins)	84.048	237,582
Federal, State, and Local Partnerships for Educational Improvement (Title VI)	84.151	109,714
State Grants for Strengthening the Skills of Teachers and Instruction in Mathematics, Science, Foreign Languages, and Computer Learning (Title II)	84.164	111,384
Special Education - Preschool Grants	84.173	125,170
Safe and Drug-Free Schools and Communities - State Grants	84.186	82,104
Goals 2000 Educate America Act (Title III)	84.276A	158,442
Technology Literacy Challenge Fund	84.318X	173,355
School to Work - subgrant through Lafayette Parish School Board	N/A	<u>59,722</u>
Subtotal forward		<u>\$13,603,511</u>

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 1999

<u>FEDERAL GRANTOR/PASS-THROUGH</u> <u>GRANTOR/PROGRAM NAME</u>	<u>CFDA</u> <u>Number</u>	<u>Expenditures</u>
Subtotal forwarded		\$13,603,511
<u>UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES</u>		
Passed through Louisiana Department of Education:		
Child Care and Development Block Grant - Starting Points Preschool Program	93.575	108,725
Passed through Louisiana Department of Social Services:		
Job Opportunities and Basic Skills Training - Project Independence	93.561	218,864
<u>UNITED STATES DEPARTMENT OF DEFENSE</u>		
Direct:		
JROTC	12.unknown	<u>22,409</u>
Total expenditures		<u>\$13,953,509</u>

* These programs were recognized as a cluster by OMB Circular A-133.

The value of USDA commodity inventory as of June 30, 1999 is \$76,775.

ST. LANDRY PARISH SCHOOL BOARD

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1. General

The accompanying schedule of expenditures of federal awards presents the activity of all federal financial assistance programs of the St. Landry Parish School Board's general purpose financial statements. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies are included on the schedule.

Note 2. Basis of Accounting

The accompanying schedule of expenditures of federal awards is presented using the modified accrual basis of accounting. Basis of accounting is described in Note 1 to the School Board's general purpose financial statements.

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REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana

We have audited the general purpose financial statements of the St. Landry Parish School Board, as of and for the year ended June 30, 1999, and have issued our report thereon dated March 9, 2000. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Landry Parish School Board's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards which is described in the accompanying schedule of findings and questioned costs as item 99-1.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the St. Landry Parish School Board's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal

To the Members of the
St. Landry Parish School Board

control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our judgment, could adversely affect the St. Landry Parish School Board's ability to record, process, summarize and report financial data consistent with the assertions of management in the financial statements. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-2, 99-3, 99-4, and 99-5.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we consider item 99-5 to be a material weakness.

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Poché, Lewis ; Breau L.L.P.

Opelousas, Louisiana
March 9, 2000



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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Members of the
St. Landry Parish School Board
Opelousas, Louisiana

Compliance

We have audited the compliance of the St. Landry Parish School Board, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 1999. The St. Landry Parish School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the St. Landry Parish School Board's management. Our responsibility is to express an opinion on the St. Landry Parish School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a

To the Members of the
St. Landry Parish School Board

test basis, evidence about St. Landry Parish School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on St. Landry Parish School Board's compliance with those requirements.

In our opinion, the St. Landry Parish School Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 1999.

Internal Control Over Compliance

The management of the St. Landry Parish School Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered St. Landry Parish School Board's internal control over compliance with requirements that could have a direct and material effect on a major federal program, in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect St. Landry Parish School Board's ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts, and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as items 99-2, 99-5, 99-6, 99-7, and 99-8.

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, of the reportable conditions described above, we considered items 99-5, 99-6, 99-7, and 99-8 to be material weaknesses.

To the Members of the
St. Landry Parish School Board

This report is intended for the information of management, federal awarding agencies, pass-through entities, and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

Broussard, Fochi, Lewis - Breaux L.L.P.

Opelousas, Louisiana
March 9, 2000

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

A. Summary of Auditors' Results

The following summarizes the auditors' results in accordance with OMB Circular A-133:

1. The auditors' report expresses an unqualified opinion of St. Landry Parish School Board's general purpose financial statements as of and for the year ended June 30, 1999.
2. Four reportable conditions in internal control were disclosed during the audit of St. Landry Parish School Board's financial statements. One of the conditions is reported as a material weakness.
3. The audit disclosed one instance of noncompliance considered material to the financial statements of St. Landry Parish School Board.
4. Five reportable conditions were disclosed during the audit of St. Landry Parish School Board's major federal award programs. Four of the conditions were reported as material weaknesses.
5. An unqualified opinion was issued on compliance for major federal award programs.
6. Audit findings relative to the major federal award programs for the St. Landry Parish School Board are reported in Part C of this schedule.
7. The programs tested as major programs include:

<u>Program</u>	<u>CFDA #</u>
Title I Grants to Local Education Agencies	84.010
Special Education	84.027
National School Lunch/Breakfast/Summer Food Service Program for Children	10.555/10.553/10.559

8. The threshold used to distinguish a Type A from Type B program was \$418,605.
9. The St. Landry Parish School Board did not qualify as a low-risk auditee.

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

B. Findings - Financial Statement Audit

Compliance:

#99-1 - Report Filing

Finding: The financial report for the year ended June 30, 1999 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Cause: Information needed to accurately complete the financial report was not available in order to allow the timely completion of the report.

Recommendation: We recommend that every effort be made to assure that the information needed for the timely completion of the audit is available.

Response: Management has spoken with the Legislative Auditor's office about the delay, and will do all they can to speed up future audits.

Questioned cost \$ -

Internal Control:

#99-2 - General Fixed Assets

Finding: During the course of our audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1999.

Cause: Adequate records were not maintained in prior years to allow for a proper accounting of general fixed assets.

Recommendation: While significant progress has been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

Response: The fixed assets of St. Landry Parish School Board are complete with the exception of less than 2% of assets not having a valuation. Management will continue to work on this item.

Questioned cost \$ -

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

B. Findings - Financial Statement Audit (continued)

Internal Control (continued):

#99-3 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools.

Cause: Procedures were not in place to effectively account for the investments at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Response: This item is accounted for at each individual school. Schools now provide this information on the same type of form as they report other accounts.

Questioned cost \$ -

#99-4 - Payroll Reconciliation

Finding: During our audit work on the payroll records, we were unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related accounts on the general ledger.

Cause: The client could not provide adequate documentation of the amount of sheltered wages/salaries to facilitate a reconciliation between the gross wages on the quarterly Form 941 and the salary and related accounts on the general ledger.

Recommendation: We recommend that records be maintained to enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

Response: Management plans to meet with the auditors and agree on specific documents needed to meet this exception.

Questioned cost \$ -

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

B. Findings - Financial Statement Audit (continued)

Internal Control (continued):

#99-5 - Interfund Accounts

Finding: During our audit work on the interfund accounts, we noted that these accounts are not reconciled between the funds. Also, interfund due to and from items are not handled consistently between the funds.

Cause: Each fund is handled by a different employee with no specific person in charge of making sure the interfund accounts match.

Recommendation: We recommend that a uniform method for accounting for interfund due to and from amounts be established and implemented. We also recommend that the interfund amounts be reconciled monthly.

Response: Interfund accounts are computer generated based primarily on payroll and accounts payable transactions. Management expects to hire another employee who will be assigned the reconciliation duties. Training is already planned.

Questioned cost \$ -

C. Findings and Questioned Costs - Major Federal Award Programs Audit

Department of Education

Title I grants to Local Educational Agencies - CFDA 84.010; grant period - year ended June 30, 1999.

Reportable condition: As discussed in #99-2 above, during the course of our audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1999. While significant progress has been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

The reportable condition at #99-5 also applies to this grant.

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

C. Findings and Questioned Costs - Major Federal Award Programs Audit (continued)

Department of Education (continued)

#99-7 - Reportable Condition: Title I

Finding: Reimbursement was requested for some invoices prior to the payment of the invoices.

Cause: Payment of some invoices was deferred due to lack of funds in the federal account, but the invoices were still listed on the reimbursement requests.

Recommendation: Since Title I program is funded on a reimbursement basis, reimbursement should not be requested for invoices not yet paid by the School Board.

Response: This problem was due to an employee error. The problem has been rectified and should not be recurring.

Questioned cost: \$ -

#99-8 - Reportable Condition: Bank Reconciliations - Federal Funds

Finding: The federal funds bank account was not reconciled to the general ledger during the year.

Cause: Bank reconciliations were prepared on a timely basis but they were not compared to the general ledger accounts. They were reconciled to the client's manual record of cash activity.

Recommendation: We recommend that the bank account be reconciled to the general ledger each month rather than to the manual record of cash activity.

Response: The employee in charge of this account will be reconciling the bank statement to the general ledger accounts as recommended by the auditor.

Questioned cost \$ -

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 1999

C. Findings and Questioned Costs - Major Federal Award Programs Audit (continued)

Department of Education (continued)

Special Education - CFDA 84.027; grant period - year ended June 30, 1999.

Reportable Condition: The reportable conditions at 99-2 and 99-5 above also apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA 10.555 and National School Breakfast Program - CFDA 10.553; grant period - year ended June 30, 1999.

Reportable Condition: The reportable conditions at 99-2 and 99-5 above also apply to this grant.

ST. LANDRY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

Section I Internal Control and Compliance Material to the Financial Statements

#98-1 - Debt Service Requirements

Finding: In our review of sinking fund requirements related to the Certificates of Indebtedness outstanding, we found that the amount in the fund at June 30, 1998 was below the amount required by the indenture by \$115,541.

Recommendation: We recommend that the required amount be funded to the Certificates of Indebtedness sinking fund.

Current Status: The sinking fund was adequately funded at June 30, 1999.

#98-2 - Report Filing

Finding: The financial report for the year ended June 30, 1998 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Recommendation: We recommend that every effort be made to assure that the information needed for the timely completion of the audit is available

Current Status: This finding is included in the current year as item 99-1.

#98-3 - General Fixed Assets

Finding: During the course of our audit of general fixed assets, we found that historical cost information for some items purchased prior to the current year was not available as of June 30, 1998.

Recommendation: A system should be established to allow for an inventory of all fixed assets owned by the Board and which would also account for the additions and deletions of assets during the year.

Current Status: Substantial strides have been made in fixed assets. Estimated values have been recorded for many items whose historical cost was unavailable. Management will continue to work on this item. A similar finding is also included in the current year as item 99-2.

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

Section I Internal Control and Compliance Material to the Financial Statements
(continued)

#98-4 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Current Status: This same finding is also included in the current year as item 99-3. This item is accounted for at each individual school. However to meet this exception, schools will now provide this information on the same type of form as they report other accounts.

Section II Internal Control and Compliance Material to Federal Awards

Department of Education

Title I Grants to Local Educational Agencies - CFDA 84.010

#98-3 - General Fixed Assets

The reportable condition at 98-3 above also applies to this grant.

#98-5 - Reportable Condition: Title I

Finding: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year.

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be tied to actual invoices and other expenditures made by other funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are paid promptly upon receipt of the funds.

Current Status: This finding is included in the current year as item 99-6. However, management is making an effort to close out programs properly at the end of the program year.

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

Section II Internal Control and Compliance Material to Federal Awards (continued)

Department of Education

#98-6 - Reportable Condition: Bank Reconciliations - Federal Funds

Finding: The federal funds bank account was not reconciled to the general ledger on a timely basis during the year.

Recommendation: We recommend that the bank account be reconciled to the general ledger on a timely basis.

Current status: A similar finding is included in the current year as item 99-8. Bank reconciliations were prepared on a timely basis in the current year, but they were compared to the client's manual record of cash activity rather than to the general ledger.

Special Education - CFDA 84.027

#98-3 - General Fixed Assets

The reportable condition at #98-3 above also applies to this grant.

Department of Agriculture

National School Lunch Program - CFDA 10.555 and National School Breakfast Program - CFDA 10.553

#98-3 - General Fixed Assets

The reportable condition at #99-3 above also applies to this grant.

(Continued)

ST. LANDRY PARISH SCHOOL BOARD

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
Year Ended June 30, 1999

Section III Management Letter

Finding: During our audit work on the payroll records, we were unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related accounts on the general ledger. We recommend that records be maintained to enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

Current Status: This finding is included in the current year's schedule of findings and questioned costs as 99-4. Management will work to solve this problem by making sure the three departments involved work collaboratively on the solution.

ST. LANDRY PARISH SCHOOL BOARD

Lanny Moreau
Superintendent

1013 East Creswell Lane
P.O. Box 310
Opelousas, LA 70571-0310

Phone: (318) 948-3657
FAX: (318) 942-0204

CORRECTIVE ACTION PLAN

March 27, 2000

Louisiana Department of Education
P.O. Box 94064
Baton Rouge, LA 70804-9064

The St. Landry Parish School Board respectfully submits the following corrective action plan for the year ended June 30, 1999.

Name and address of independent public accounting firm:

Broussard, Poche', Lewis & Breaux, L.L.P.
P.O. Drawer 307
Crowley, Louisiana 70527-0307

Audit Period: July 1, 1998 to June 30, 1999

The findings from the year ended June 30, 1999 schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the Schedule. Section A of the schedule, Summary Audit Results, does not include findings and is not addressed.

B. Findings – Financial Statement Audit

Compliance:

#99-1 – Report Filing

Finding: The financial report for the year ended June 30, 1999 was not filed with the Legislative Auditor's office within six months after the close of the fiscal year as required by law.

Cause: Information needed to accurately complete the financial report was not available in order to allow the timely completion of the report.

Recommendation: We recommend that every effort be made to assure that the information needed for the timely completion of the audit is available.

Response: Management has spoken with the Legislative Auditor's office about the delay, and will do all they can to speed up future audits.

Questioned cost \$ --

Internal Control:

#99-2 – General Fixed Assets

B. Findings: Financial Statement Audit (continued)

Internal Control (continued):

Finding: During the course of our Audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1999.

Cause: Adequate records were not maintained in prior years to allow for a proper accounting of general fixed assets.

Recommendation: While significant progress has been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

Response: The fixed assets of St. Landry Parish School Board are complete with the exception of less than 2% of assets not having a valuation. Management will continue to work on this item.

Questioned cost \$ --

#99-3 - School Activity Funds

Finding: During the course of our audit of school activity funds, we found that there are no provisions to account for and/or monitor the changes in investments (certificates of deposits and savings accounts) at the individual schools.

Cause: Procedures were not in place to effectively account for the investments at the individual schools.

Recommendation: We recommend that procedures be developed and implemented to account for the activity in the investment accounts of the schools in conjunction with the procedures already in place to account for the checking accounts.

Response: This item is accounted for at each individual school. Schools now provide this information on the same type of form as they report other accounts.

Questioned cost \$ --

#99-4 - Payroll Reconciliation

Finding: During our audit work on the payroll records, we were unable to reconcile the amounts reported as gross wages on the quarterly Form 941 to the salary and related accounts on the general ledger.

Cause: The client could not provide adequate documentation of the amount of sheltered wages/salaries to facilitate a reconciliation between the gross wages on the quarterly Form 941 and the salary and related accounts on the general ledger.

Recommendation: We recommend that records be maintained to enable the reconciliation of wages in the general ledger to the quarterly Form 941's in order to ensure that the amounts reported are proper.

Response: Management plans to meet with the auditors and agree on specific documents needed to meet this exception.

B. Findings -- Financial Statement Audit (continued)

Internal Control (continued)

Questioned cost \$ --

#99-5 -- Interfund Accounts

Finding: During our audit work on the interfund accounts, we noted that these accounts are not reconciled between the funds. Also, interfund due to and from items are not handled consistently between the funds.

Cause: Each fund is handled by a different employee with no specific person in charge of making sure the interfund accounts match.

Recommendation: We recommend that a uniform method for accounting for interfund due to and from amounts be established and implemented. We also recommend that the interfund amounts be reconciled monthly.

Response: Interfund accounts are computer generated based primarily on payroll and accounts payable transactions. Management expects to hire another employee who will be assigned the reconciliation duties. Training is already planned.

Questioned cost \$ --

C. Findings and Questioned Costs -- Major Federal Award Programs Audit

Department of Education

Title I grants to Local Educational Agencies -- CFDA 84.010; grant period -- year ended June 30, 1999.

Reportable condition: As discussed in #99-2 above, during the course of our audit of general fixed assets, we found that historical cost information on some assets purchased prior to the current year was not available as of June 30, 1999. While significant progress have been made in the area of accounting for general fixed assets, we recommend that the Board continue to work toward completion of the valuation of assets purchased in prior years.

The reportable condition at #99-5 also applies to this grant.

#99-6 - Reportable Condition: Title I

Finding: During the course of our audit of the Title I program, we found that funds were not being properly closed out at the end of each program year.

Cause: Employees of the School Board did not properly close out the Title I funds and expenditures of requested funds were not made within a timely period.

Recommendation: Since the Title I program is an expenditure driven program, the request for funds from the Department of Education should be tied to actual invoices and other expenditures made by other

C. Finding and Questioned Costs – Major Federal Award Programs Audit (continued)

funds. Procedures should be developed and implemented to ensure that invoices and other expenditures related to money received from the Department of Education are repaid to other funds promptly upon receipt of funds. New grant requirements now require that Title I programs must be closed out within fifteen months of the beginning of the award program.

Response: Management asserts that this problem has been corrected.

Questioned cost \$ --

#99-7 - Reportable Condition: Title I

Finding: Reimbursement was requested for some invoices prior to the payment of the invoices.

Cause: Payment of some invoices was deferred due to lack of funds in the federal account, but the invoices were still listed on the reimbursement requests.

Recommendation: Since Title I program is funded on a reimbursement basis reimbursement should not be requested for invoices not yet paid by the School Board.

Response: This problem was due to an employee error. The problem has been rectified and should not be recurring.

Questioned cost: \$ --

#99-8 -- Reportable Condition: Bank Reconciliation – Federal Funds

Finding: the federal funds bank account was not reconciled to the general ledger during the year.

Cause: Bank reconciliation were prepared on a timely basis but they were not compared to the general ledger accounts. They were reconciled to the client's manual record of cash activity.

Recommendation: We recommend that the bank account be reconciled to the general ledger each month rather than to the manual record of cash activity.

Response: The employee in charge of this account will be reconciling the bank statement to the general ledger accounts as recommended by the auditor.

Questioned cost \$ --

Special Education -- CFDA 84.027; grant period - year ended June 30, 1999.

Reportable Condition: The reportable conditions at 99-2 and 99-5 above also apply to this grant.

Department of Agriculture

National School Lunch Program - CFDA 10.555 and National School Breakfast Program - CFDA 10.553; grant period - year ended June 30, 1999.

Reportable Condition: The reportable conditioning at 99-2 and 99-5 above also apply to this grant.

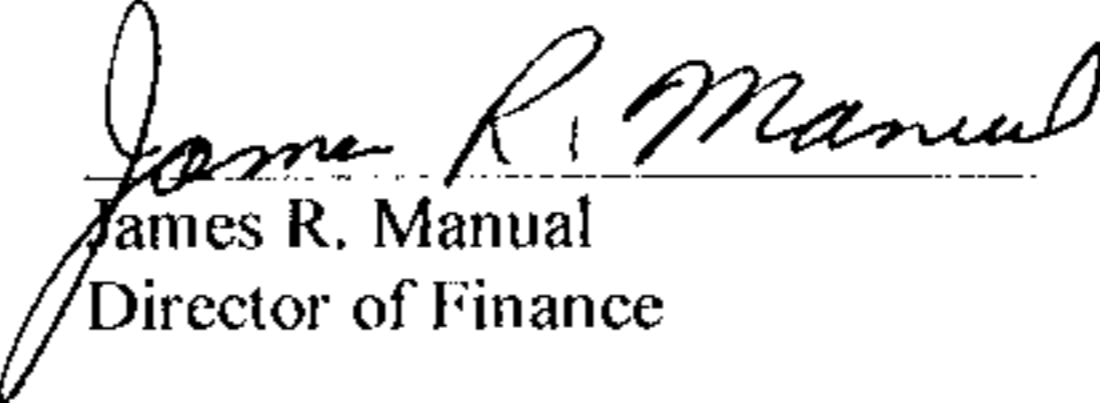
Louisiana Department of Education

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March 27, 2000

All of the above issues have been addressed. If there are any questions regarding this plan, please do not hesitate to contact me at (337-948-3657).

Sincerely,


James R. Manual
Director of Finance