

**E. C. Morayne, Tax & Accounting**

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LSUMC NURSING ALUMNI ASSOCIATION  
1900 Gravier Street  
New Orleans, LA 70119

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of LSUMC Nursing Alumni Assoc.:

As requested, I have audited the accompanying Balance Sheet of LSUMC Nursing Alumni Assoc. as of July 31, 1998 and the Statements of Revenue & Expense and the Statement of Cash Flow & Change in Cash Position for the fiscal year then ended. These statements are the responsibility of the LSUMC Nursing Alumni Assoc. My responsibility is to express an opinion on these statements based on the audit I performed.

The audit was conducted in accordance with generally accepted auditing standards. I examined, on a test basis, evidence supporting the amounts and disclosures in the financial statements. I believe that this audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly the financial position of LSUMC Nursing Alumni Assoc. as of July 31, 1998 and the results of its operations and the changes in its financial position for the year then ended are in conformity with generally accepted accounting principles.

E. C. Morayne Jr.  
Independent Public Accountant

Under provisions of state law this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JAN 06 1999**

LSUMC NURSING ALUMNI ASSOCIATION  
BALANCE SHEET  
July 31, 1998

ASSETS

Cash	\$8,151.34
Certificate of deposit	11140.56

TOTAL ASSETS	\$19,291.90
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LIABILITIES & EQUITY

TOTAL LIABILITIES	\$0.00
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TOTAL EQUITY	\$19,291.90
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TOTAL LIABILITIES & EQUITY	\$19,291.90
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LSUMC NURSING ALUMNI ASSOCIATION

STATEMENT OF REVENUE AND EXPENSES  
AUGUST 01, 1997 THRU JULY 31, 1998

REVENUE

Membership dues & functions	\$5,920.00
Interest	696.78
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Total revenue	\$6,616.78
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EXPENSES

Newsletter	\$1,190.62
Meetings	2843.89
Awards	304.47
Convention fees	250.00
Operating expenses	154.96
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Total expenses	\$4,743.94
	-----
Excess of revenue over expenses	\$1,872.84
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LSUMC NURSING ALUMNI ASSOCIATION

STATEMENT OF CASH FLOW & CHANGE IN CASH POSITION  
FOR THE YEAR ENDED JULY 31, 1998

Cash provided by membership	\$5,920.00
Operating expenses	4743.94
	-----
Total from operations	\$1,176.06
Interest	696.78
	-----
Change in cash	\$1,872.84
	=====
Begining cash balance	
Bank	\$6,845.10
Certificate of deposit	10573.96
	-----
Total begining cash balance	\$17,419.06
Ending cash balance	
Cash	\$8,151.34
Certificate of deposit	11140.56
	-----
Total ending cash balance	\$19,291.90
Net change in cash	\$1,872.84
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