

**OFFICIAL
FILE COPY**
DO NOT SEND OUT

(Xerox necessary
copies from this
copy and PLACE
BACK in FILE)

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana

**Primary Government Financial Statements
and Auditor's Report**

As of And For the Year Ended

December 31, 1998

With Supplemental Informational Schedules

CG
JUL 2
ALL : 41

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date JUL 28 1999

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana

Primary Government Financial Statements
and Auditor's Report

As of and For the Year Ended December 31, 1998
With Supplemental Informational Schedules

CONTENTS

| | <u>Statement</u> | <u>Page No.</u> |
|---|------------------|-----------------|
| Independent Auditors' Report on the Financial Statements | | 4 |
| Primary Government Financial Statements: | | 6 |
| Combined Balance Sheet, Dec. 31, 1998 All Fund Types and Account Groups | A | 7 |
| For the Year Ended Dec. 31, 1998 Governmental Fund Type: | | |
| Combined Statement of Revenues, Expenditures, and Changes in Fund Balance | B | 11 |
| Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget (Non-GAAP Basis) and Actual: | | |
| General and Special Revenue Funds | C | 15 |
| Statement of Revenues, Expenses, and Changes in Retained Earnings- Proprietary Fund Type-Internal Service Fund | D | 19 |
| Statement of Cash Flows-Proprietary Fund Type-Internal Service Fund | E | 20 |
| Notes to the Financial Statements | | 21 |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Contents, December 31, 1998

CONTENTS

| | <u>Schedule</u> | <u>Page No.</u> |
|---|-----------------|-----------------|
| Supplemental Information Schedules: | | 38 |
| Special Revenue Funds: | | 39 |
| Combining Balance Sheet, December 31, 1998 | 1 | 42 |
| Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances: | | |
| For the Year Ended December 31, 1998 | 2 | 46 |
| Debt Service Funds: | | 54 |
| Combining Balance Sheet, December 31, 1998 | 3 | 56 |
| Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance | | |
| For the Year Ended December 31, 1998 | 4 | 58 |
| Capital Projects Funds: | | 60 |
| Combining Balance Sheet, December 31, 1998 | 5 | 61 |
| Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances: | | |
| For the Year Ended December 31, 1998 | 6 | 63 |
| Agency Funds: | | 65 |
| Combining Balance Sheet December 31, 1998 | 7 | 66 |
| Schedule of Changes in Assets and Liabilities: | | |
| For the Year Ended December 31, 1998 | 8 | 67 |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Contents, December 31, 1998

CONTENTS

| | <u>Schedule</u> | <u>Page No.</u> |
|--|-----------------|-----------------|
| Schedule of Compensation Paid Police Jurors | 9 | 69 |
| Internal Control, Compliance and Other Grant Information | | 70 |
| Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <u>Government Auditing Standards</u> | - | 71 |
| Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and Internal Control Over Compliance in Accordance with OMB Circular A-133 | - | 73 |
| Schedule of Expenditures of Federal Awards | - | 75 |
| Schedule of Findings and Questioned Costs | - | 77 |
| Summary Schedule of Prior Audit Findings | - | 79 |
| Corrective Action Plan | - | 80 |

MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

1411 N. MAIN STREET

ST. MARTINVILLE, LOUISIANA 70582

TELEPHONE: (318) 394-5571 • FAX: (318) 394-5572

CHARLES M. MARAIST, CPA *

REGINA B. MARAIST, CPA *

* A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To Gerard F. Durand, Jr., Parish
Manager and the Members of the
St. Martin Parish Police Jury
St. Martinville, Louisiana

We have audited the accompanying primary government financial statements of the St. Martin Parish Police Jury as of December 31, 1998 and for the year then ended, as listed in the preceding table of contents. These financial statements are the responsibility of the management of the St. Martin Parish Police Jury. Our responsibility is to express an opinion on these financial statements based upon our audit.

We conducted our audit in accordance with generally accepted auditing standards, and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the primary government financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the primary government financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

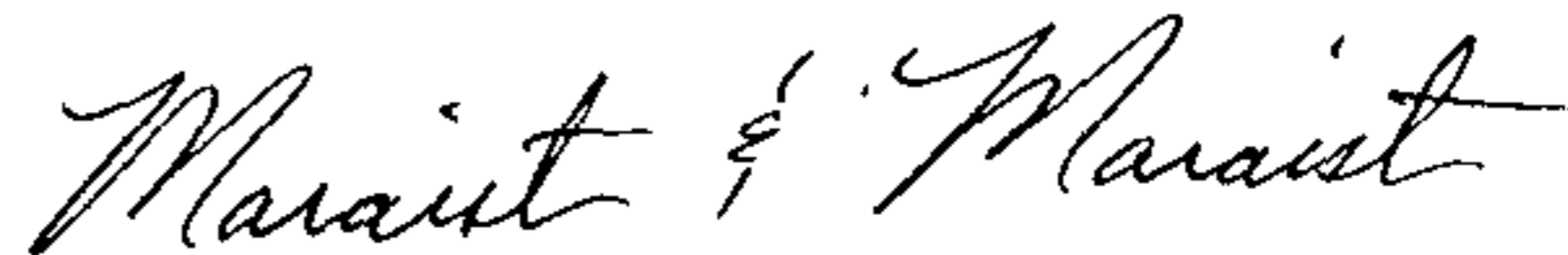
As discussed in Note 1, the primary government financial statements referred to above present the accounts and transactions of the St. Martin Parish Police Jury. These financial statements do not include the financial activities of the St. Martin Parish Library Board, the St. Martin Parish Sewerage District No. 1, the St. Martin Parish Waterworks District No. 2, the St. Martin Parish Hospital Service District No. 2, and the St. Martin Parish Water and Sewerage District No. 3, which should be included in order to conform with generally accepted accounting principles. The effects of this departure from generally accepted accounting principles has not been determined.

In our opinion, except for the effects on the financial statements of the omission described in the preceding paragraph, the primary government financial statements referred to above present fairly, in all material respects, the financial position of the St. Martin Parish Police Jury as of December 31, 1998, and the results of its operations and the cash flows of its proprietary fund type for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued our report dated June 28, 1999 on our consideration of the St. Martin Parish Police Jury's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the primary government financial statements taken as a whole. The accompanying schedule of expenditures of federal awards as required by U. S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and the supplemental financial information listed as "Schedules" in the table of contents are presented for purposes of additional analysis and are not a required part of the primary government financial statements of the St. Martin Parish Police Jury. Such supplemental information has been subjected to the auditing procedures applied in the examination of the primary government financial statements and, in our opinion, is fairly presented in all material aspects in relation to the primary government financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the primary government financial statements of the St. Martin Parish Police Jury.



MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

St. Martinville, Louisiana
June 28, 1999

(PRIMARY GOVERNMENT FINANCIAL STATEMENTS)

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet, December 31, 1998

.....GOVERNMENTAL FUND TYPE.....

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> | <u>CAPITAL PROJECTS FUNDS</u> |
|---|-------------------------|--------------------------------------|-----------------------------------|---------------------------------------|
| <u>ASSETS AND OTHER DEBITS</u> | | | | |
| Cash and interest bearing deposits | \$1,045,870 | \$3,729,307 | \$1,641,941 | \$ 101,563 |
| Receivables | 257,142 | 2,798,911 | 1,139,467 | -0- |
| Due from other funds | 157,795 | 6,000 | -0- | -0- |
| Restricted assets: | | | | |
| Property and rights held under deferred comp. plan | | | | |
| Land, buildings, and equipt. | | | | |
| Amount available in general fund | | | | |
| Amount available in debt service funds | | | | |
| Amount to be provided for retirement of general long-term obligations | | | | |
| | ----- | ----- | ----- | ----- |
| TOTAL ASSETS AND OTHER DEBITS | \$1,460,807 | \$6,534,218 | \$2,781,408 | \$ 101,563 |
| | ===== | ===== | ===== | ===== |
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| Liabilities: | | | | |
| Accounts payable | \$154,045 | \$ 271,979 | | \$ 20 |
| Accrued liabilities | 3,897 | 14,339 | | |
| Obligations to employees under deferred comp. plan | | | | |
| Due to other funds | | 163,795 | | |
| Intergovernmental payable | | | | |
| Deferred revenues | | 266,514 | | |
| Bonds payable | | | | |

The accompanying notes are an integral part of this statement.

Statement A

| PROPRIETARY ..FUND TYPE.. | FIDUCIARY ..FUND TYPE.. | ...ACCOUNT GROUPS.... | | TOTALS (MEMORANDUM ONLY) | |
|------------------------------|----------------------------|-----------------------------|-----------------|-----------------------------|-------------------------------------|
| | | INTERNAL SERVICE FUND | AGENCY FUNDS | GENERAL FIXED ASSETS | GENERAL LONG-TERM OBLIGATIONS |
| \$ 35,989 | \$ 1,654 | | | \$ 6,554,670 | \$ 6,205,233 |
| | | | | 4,197,174 | 4,522,515 |
| | | | | 163,795 | 328,641 |
| | 486,342 | | | 486,342 | 412,446 |
| | | \$18,083,734 | | 18,083,734 | 17,018,279 |
| | | | \$ 200,000 | 200,000 | 200,000 |
| | | | 2,762,791 | 2,762,791 | 2,800,487 |
| | | | 6,775,943 | 6,775,943 | 7,417,805 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 35,989 | \$487,996 | \$18,083,734 | \$ 9,738,734 | \$39,224,449 | \$38,905,406 |
| ===== | ===== | ===== | ===== | ===== | ===== |
| | \$ 1,654 | | | \$ 426,044 | \$ 227,118 |
| | | | | 19,890 | 72,058 |
| | 486,342 | | | 486,342 | 412,446 |
| | | | | 163,795 | 328,641 |
| | | | \$ 75,000 | 75,000 | 90,000 |
| | | | | 266,514 | 219,878 |
| | | | 9,202,000 | 9,202,000 | 10,006,000 |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 ALL FUND TYPES AND ACCOUNT GROUPS
 Combined Balance Sheet, December 31, 1998

.....GOVERNMENTAL FUND TYPE.....

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> | <u>CAPITAL PROJECTS FUNDS</u> |
|--------------------------------------|-------------------------|--------------------------------------|-----------------------------------|---------------------------------------|
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| Liabilities: (Cont'd.) | | | | |
| Capitalized leases payable | | | | |
| Compensated absences payable | | | | |
| Other liabilities | \$ 7,301 | \$ 85,829 | \$ 38,861 | |
| | ----- | ----- | ----- | ----- |
| Total Liabilities | \$165,243 | \$ 802,456 | \$ 38,861 | \$ 20 |
| | ----- | ----- | ----- | ----- |
| Fund Equity: | | | | |
| Investment in general fixed assets | | | | |
| Retained Earnings/(Deficit): | | | | |
| Fund Balances/(Deficit): | | | | |
| Reserved for debt service | \$200,000 | | \$2,742,547 | |
| Unreserved-undesignated | 1,095,564 | \$5,731,762 | | \$ 101,543 |
| | ----- | ----- | ----- | ----- |
| Total Fund Balances | \$1,295,564 | \$5,731,762 | \$2,742,547 | \$ 101,543 |
| | ----- | ----- | ----- | ----- |
| Total Fund Equity | \$1,295,564 | \$5,731,762 | \$2,742,547 | \$ 101,543 |
| | ----- | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | <u>\$1,460,807</u> | <u>\$6,535,718</u> | <u>\$2,781,408</u> | <u>\$ 101,563</u> |

The accompanying notes are an integral part of this statement.

Statement A
(Continued)

| PROPRIETARY ..FUND TYPE.. | FIDUCIARY ..FUND TYPE.. | ...ACCOUNT GROUPS.... | | TOTALS (MEMORANDUM ONLY) | |
|------------------------------|-----------------------------|--------------------------------|-------------------------------------|--------------------------------|--------------------------------|
| INTERNAL SERVICE FUND | AGENCY FUNDS | GENERAL FIXED ASSETS | GENERAL LONG-TERM OBLIGATIONS | 1998 | 1997 |
| | | | 434,748 | \$ 434,748 | \$ 291,878 |
| | | | 26,986 | 26,986 | 30,414 |
| | | | | 131,991 | 135,100 |
| ----- NONE ----- | ----- \$487,996 ----- | ----- NONE ----- | ----- \$ 9,738,734 ----- | ----- \$11,233,310 ----- | ----- \$11,813,533 ----- |
| | | \$18,083,734 | | \$18,083,734 | \$17,018,279 |
| \$ 35,989 | | | | 35,989 | 34,513 |
| | | | | 2,942,547 | 3,000,487 |
| | | | | 6,928,869 | 7,038,594 |
| ----- -0- ----- | ----- NONE ----- | ----- NONE ----- | ----- NONE ----- | ----- \$ 9,871,416 ----- | ----- \$10,039,081 ----- |
| ----- \$ 35,989 ----- | ----- NONE ----- | ----- \$18,083,734 ----- | ----- NONE ----- | ----- \$27,991,139 ----- | ----- \$27,091,873 ----- |
| ----- \$ 35,989 ----- | ----- \$487,996 ----- | ----- \$18,083,734 ----- | ----- \$ 9,738,734 ----- | ----- \$39,224,449 ----- | ----- \$38,905,406 ----- |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
GOVERNMENTAL FUND TYPE

Combined Statement of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1998

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> |
|---|-------------------------|--------------------------------------|-----------------------------------|
| <u>REVENUES</u> | | | |
| Taxes - ad valorem | \$ 250,429 | \$2,605,459 | \$1,173,882 |
| Licenses and permits | 331,733 | | |
| Intergovernmental revenues: | | | |
| <u>Federal funds:</u> | | | |
| Federal grants | | 667,061 | |
| <u>State funds:</u> | | | |
| Parish transportation funds | | 561,987 | |
| State revenue sharing (net) | 44,520 | 333,822 | |
| Parish equalization funds | 528,208 | | |
| Other state funds | 157,904 | 421,355 | |
| Fees, charges, and commissions for services | 215,324 | 339,392 | |
| Use of money and property | 69,308 | 189,945 | 81,839 |
| Other revenues | 142,674 | 30,155 | 1,882 |
| | ----- | ----- | ----- |
| Total Revenues | \$1,740,100 | \$5,149,176 | \$1,257,603 |
| | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | |
| General government: | | | |
| Legislative | \$ 151,193 | | |
| Judicial | 405,455 | | |
| Elections | 57,257 | | |
| Finance and administrative | 457,136 | \$ 263,879 | |
| Other general government | 36,023 | 369,414 | |
| Public safety | 433,242 | 343,526 | |
| Public works | | 2,128,517 | |
| Health and welfare | 29,099 | 757,778 | |
| Culture and recreation | | 163,830 | |
| Economic development and assistance | 35,850 | 19,335 | |

The accompanying notes are an integral part of this statement.

Statement B

| CAPITAL PROJECTS FUNDS | TOTALS | |
|------------------------------|--------------------------|--------------|
| | <u>(MEMORANDUM ONLY)</u> | |
| | <u>1998</u> | <u>1997</u> |
| | \$ 4,029,770 | \$ 4,053,341 |
| | 331,733 | 266,955 |
| \$ 303,159 | 970,220 | 1,054,854 |
| | 561,987 | 521,892 |
| | 378,342 | 375,470 |
| | 528,208 | 504,701 |
| | 579,259 | 1,096,208 |
| | 554,716 | 535,500 |
| 4,051 | 345,143 | 386,867 |
| | 174,711 | 220,846 |
| ----- | ----- | ----- |
| \$ 307,210 | \$ 8,454,089 | \$ 9,016,634 |
| ----- | ----- | ----- |
| | \$ 151,193 | \$ 120,658 |
| | 405,455 | 333,251 |
| | 57,257 | 36,494 |
| \$ 494 | 721,509 | 760,686 |
| | 405,437 | 438,311 |
| | 776,768 | 635,560 |
| 344,861 | 2,473,378 | 2,841,016 |
| | 786,877 | 879,380 |
| | 163,830 | 128,994 |
| | 55,185 | 56,446 |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 GOVERNMENTAL FUND TYPE
 Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances, 1998

| | <u>GENERAL FUND</u> | <u>SPECIAL REVENUE FUNDS</u> | <u>DEBT SERVICE FUNDS</u> |
|--|-------------------------|--------------------------------------|-----------------------------------|
| <u>EXPENDITURES (CONTD.)</u> | | | |
| Capital Outlay | \$ 178,779 | \$1,117,350 | |
| Debt Service | 10,000 | 227,769 | \$1,217,521 |
| Other expenditures | 61,351 | | 86,034 |
| | ----- | ----- | ----- |
| Total Expenditures | \$1,855,385 | \$5,391,398 | \$1,303,555 |
| | ----- | ----- | ----- |
| <u>EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES</u> | <u>\$ (115,285)</u> | <u>\$ (242,222)</u> | <u>\$ (45,952)</u> |
| | ----- | ----- | ----- |
| <u>OTHER FINANCING SOURCES/(Uses)</u> | | | |
| Operating transfers in | \$ 65,917 | \$ 127,495 | \$ 187,975 |
| Operating transfers out | (248,225) | (129,412) | |
| Proceeds from capital leases | | 487,400 | |
| Proceeds from refunding bonds | | | 1,155,000 |
| Payments to refunded bond escrow agent | | | (1,354,963) |
| | ----- | ----- | ----- |
| Total Other Financing Sources/(Uses) | \$ (182,308) | \$ 485,483 | \$ (11,988) |
| | ----- | ----- | ----- |
| <u>EXCESS/(Deficiency) OF REVENUES & OTHER SOURCES OVER EXPENDIT. & OTHER USES</u> | <u>\$ (297,593)</u> | <u>\$ 243,261</u> | <u>\$ (57,940)</u> |
| | ----- | ----- | ----- |
| FUND BALANCES AT BEGINNING OF YEAR | 1,593,157 | 5,488,501 | 2,800,487 |
| | ----- | ----- | ----- |
| FUND BALANCES AT END OF YEAR | \$1,295,564 | \$5,731,762 | \$2,742,547 |
| | ===== | ===== | ===== |

The accompanying notes are an integral part of this statement.

Statement B
(Continued)

| CAPITAL PROJECTS FUNDS | TOTALS (MEMORANDUM ONLY) | |
|------------------------------|-----------------------------|---------------------|
| | <u>1998</u> | <u>1997</u> |
| \$ 13,497 | \$ 1,309,626 | \$ 1,799,280 |
| | 1,455,290 | 1,491,407 |
| | 147,385 | 74,057 |
| ----- | ----- | ----- |
| \$ 358,852 | \$ 8,909,190 | \$ 9,595,540 |
| ----- | ----- | ----- |
| \$ (51,642) | \$ (455,101) | \$ (578,906) |
| ----- | ----- | ----- |
| \$ (3,750) | \$ 381,387 | \$ 344,676 |
| | (381,387) | (344,676) |
| | 487,400 | 226,000 |
| | 1,155,000 | (5,907) |
| | (1,354,963) | (280,403) |
| ----- | ----- | ----- |
| \$ (3,750) | \$ 287,437 | \$ (60,310) |
| ----- | ----- | ----- |
| \$ (55,392) | \$ (167,664) | \$ (639,216) |
| 156,935 | 10,039,080 | 10,678,297 |
| ----- | ----- | ----- |
| <u>\$ 101,543</u> | <u>\$ 9,871,416</u> | <u>\$10,039,081</u> |
| ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (Non-GAAP Basis) and Actual
 For the Year Ended December 31, 1998

|GENERAL FUND..... | | | |
|--|---------------|---------------|---|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE FAVORABLE (UNFAVORABLE)</u> |
| <u>REVENUES</u> | | | |
| Taxes - ad valorem | \$ 228,371 | \$ 228,369 | \$ (2) |
| Licenses and permits | 343,849 | 331,733 | (12,116) |
| Intergovernmental revenues: | | | |
| Federal funds: | | | |
| Federal grants | 6,724 | 6,724 | -0- |
| State funds: | | | |
| Parish transportation funds | | | |
| State revenue sharing (net) | 43,083 | 43,083 | -0- |
| Parish equalization funds | 528,208 | 528,208 | -0- |
| Other state funds | 42,896 | 57,505 | 14,609 |
| Fees, charges, and commissions for services | 213,901 | 215,324 | 1,423 |
| Use of money and property | 60,846 | 61,471 | 625 |
| Other revenues | 138,183 | 168,259 | 30,076 |
| | ----- | ----- | ----- |
| Total Revenues | \$1,606,061 | \$1,640,676 | \$ 34,615 |
| | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | |
| General government: | | | |
| Legislative | \$ 156,755 | \$ 155,731 | \$ 1,024 |
| Judicial | 429,546 | 387,191 | 42,355 |
| Elections | 58,576 | 57,505 | 1,071 |
| Finance and administrative | 466,496 | 455,520 | 10,976 |
| Other general government | | | |
| Public safety | 395,971 | 403,423 | (7,452) |
| Public works | | | |

The accompanying notes are an integral part of this statement.

.....SPECIAL REVENUE FUNDS.....

| <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE FAVORABLE (UNFAVORABLE)</u> |
|---------------|---------------|---|
| \$2,669,026 | \$2,669,003 | \$ (23) |
| 561,987 | 579,987 | 18,000 |
| 266,308 | 266,412 | 104 |
| 383,315 | 381,754 | (1,561) |
| 379,362 | 397,859 | 18,497 |
| 179,905 | 179,201 | (704) |
| 66,417 | 178,580 | 112,163 |
| ----- | ----- | ----- |
| \$4,506,320 | \$4,652,796 | \$ 146,476 |
| ----- | ----- | ----- |
| \$ 246,914 | \$ 246,014 | \$ 900 |
| 323,383 | 296,494 | 26,889 |
| 356,810 | 385,598 | (28,788) |
| 2,135,957 | 2,157,882 | (21,925) |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 GOVERNMENTAL FUND TYPE - GENERAL
 AND SPECIAL REVENUE FUNDS

Combined Statement of Revenues, Expenditures,
 and Changes in Fund Balances - Budget
 (Non-GAAP Basis) and Actual, 1998

| |GENERAL FUND..... | | |
|--|------------------------|---------------|---|
| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE FAVORABLE (UNFAVORABLE)</u> |
| <u>EXPENDITURES (CONTD.)</u> | | | |
| Health and welfare | \$ 31,817 | \$ 29,099 | \$ 2,718 |
| Culture and recreation | | | |
| Economic development and assistance | 52,375 | 35,390 | 16,985 |
| Capital outlay | 96,820 | 96,820 | -0- |
| Debt service | | | |
| Other expenditures | 85,477 | 122,423 | (36,946) |
| | ----- | ----- | ----- |
| Total Expenditures | \$1,773,833 | \$1,743,102 | \$ 30,731 |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES | \$ (167,772) | \$ (102,426) | \$ 65,346 |
| | ----- | ----- | ----- |
| <u>OTHER FINANCING SOURCES/(Uses)</u> | | | |
| Operating transfers in | \$ 160,349 | \$ 160,349 | \$ -0- |
| Operating transfers out | (248,225) | (248,225) | -0- |
| Proceeds of refunding bonds | | | |
| Payment to refunded bond escrow agent | | | |
| Accrued interest on bond sale | | | |
| | ----- | ----- | ----- |
| Total Other Financing Sources/(Uses) | \$ (87,876) | \$ (87,876) | \$ -0- |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES | \$ (255,648) | \$ (190,302) | \$ 65,346 |
| | ----- | ----- | ----- |
| FUND BALANCES AT BEGINNING OF YEAR | 1,248,031 | 1,248,031 | -0- |
| | ----- | ----- | ----- |
| FUND BALANCES AT END OF YEAR | \$ 992,383 | \$1,057,729 | \$ 65,346 |
| | ===== | ===== | ===== |

The accompanying notes are an integral part of this statement.

.....SPECIAL REVENUE FUNDS.....

| <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE FAVORABLE (UNFAVORABLE)</u> |
|---------------|---------------|---|
| \$ 129,430 | \$ 90,617 | \$ 38,813 |
| 128,603 | 152,392 | (23,789) |
| 19,709 | 17,783 | 1,926 |
| 637,965 | 589,813 | 48,152 |
| 229,500 | 228,448 | 1,052 |
| ----- | ----- | ----- |
| \$4,208,271 | \$4,165,041 | \$ 43,230 |
| ----- | ----- | ----- |
| \$ 298,049 | \$ 487,755 | \$ 189,706 |
| ----- | ----- | ----- |
| \$ 94,000 | \$ 76,000 | \$ (18,000) |
| -0- | -0- | -0- |
| ----- | ----- | ----- |
| \$ 94,000 | \$ 76,000 | \$ (18,000) |
| ----- | ----- | ----- |
| \$ 392,049 | \$ 563,755 | \$ 171,706 |
| 2,717,043 | 2,717,043 | -0- |
| ----- | ----- | ----- |
| \$3,109,092 | \$3,280,798 | \$ 171,706 |
| ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 INTERNAL SERVICE FUND

Statement D

Statement of Revenues, Expenses, and Changes in Retained Earnings
 Year Ended June 30, 1998

| | UNEMPLOYMENT INSURANCE <u>FUND</u> |
|------------------------------|--|
| Operating Revenues: | |
| Employer contributions | \$ -0- |
| Operating Expenses: | |
| Unemployment claims paid | -0- |
| Administrative costs | (48) |
| | ----- |
| Operating income/(loss) | \$ (48) |
| Nonoperating Revenue: | |
| Interest earned | 1,524 |
| | ----- |
| Net income/(loss) | \$ 1,476 |
| Retained earnings, beginning | 34,513 |
| | ----- |
| Retained earnings, ending | \$ 35,989 |
| | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
INTERNAL SERVICE FUND

Statement E

Statement of Cash Flows
Year Ended June 30, 1998

| | UNEMPLOYMENT INSURANCE <u>FUND</u> |
|--|--|
| Cash flows from operating activities: | |
| Operating income/(loss) | \$ (48) |
| Cash flows from investing activities: | |
| Interest received on interest bearing deposits | 1,524 |
| | ----- |
| Increase/(decrease) in cash and cash equivalents | \$ 1,476 |
| Cash and cash equivalents, beginning of year | 34,513 |
| | ----- |
| Cash and cash equivalents, end of year | \$ 35,989 |
| | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements

Primary Government Financial Statements
As of and for the year ended December 31, 1998

INTRODUCTION

The St. Martin Parish Police Jury is the governing authority for St. Martin Parish and is a political subdivision of the State of Louisiana. The police jury is governed by nine (9) jurors representing the various districts within the parish. The jurors serve four-year terms that expire on December 31, 1999.

Louisiana Revised Statute 33:1236 gives the police jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Martin Parish Police Jury is the financial reporting entity for St. Martin Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criterion for determining which component units should be considered part of the St. Martin Parish Police Jury for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the police jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to/or impose specific financial burdens on the police jury.

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the police jury has determined that the following component units are part of the reporting entity:

| <u>Component Unit</u> | <u>Fiscal Year End</u> | <u>Criteria Used</u> |
|--|----------------------------|--------------------------|
| St. Martin Parish Library | December 31 | 1 and 3 |
| St. Martin Parish Sewerage District No. 1 | December 31 | 1 and 3 |
| St. Martin Parish Waterworks District No. 2 | December 31 | 1 and 3 |
| St. Martin Parish Hospital Service District No. 2 | December 31 | 1 and 3 |
| St. Martin Parish Water and Sewerage District No. 3 | December 31 | 1 and 3 |

The police jury has chosen to issue financial statements of the primary government (police jury) only; therefore, none of the previously listed component units are included in the accompanying statements.

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (police jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity, but rather are intended to reflect only the financial statements of the primary government (police jury).

Considered in the determination of component units of the reporting entity were the St. Martin Parish School Board and the various municipalities in the parish. It was determined that these governmental entities are not component units of the St. Martin Parish Police Jury reporting entity because they have separately elected governing bodies, are legally separate and are fiscally independent of the St. Martin Parish Police Jury.

B. FUND ACCOUNTING

The police jury uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds of the police jury are classified into three categories: governmental, proprietary, and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds

Governmental funds are used to account for all or most of the police jury's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

1. General Fund-the general operating fund of the police jury and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special revenue funds-account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.
3. Debt service funds-account for transactions relating to resources retained and used for the payment of principal and interest on those long-term obligations recorded in the general long-term obligations account group.
4. Capital projects funds-account for financial resources received and used for the acquisition, construction, or improvement of capital facilities not reported in the other governmental funds.

Proprietary Funds

1. Enterprise funds-account for operations (a) where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

2. Internal service funds-account for the financing of goods or services provided by one department to the other departments or governments on a cost-reimbursement basis.

The St. Martin Parish Police Jury maintains a single proprietary fund to account for monies accumulated to provide for the payment of unemployment compensation benefits to the employees and former employees of the St. Martin Parish Police Jury. Employer contributions and investment earnings on those contribution accumulations are used to pay claims and administrative costs.

Fiduciary Funds

1. Expendable trust funds-accounted for in essentially the same manner as governmental funds. The resources, including both principal and earnings, may be expended.
2. Non-expendable trust funds-accounted for in essentially the same manner as proprietary funds. The principal may not be expended.
3. Agency funds-account for assets that the police jury holds on behalf of others as their agent. Agency funds are custodial in nature(assets equal liabilities) and do not involve measurement of results of operations.

C. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The modified accrual basis of accounting is used by all governmental funds, expendable trust funds, and agency funds. The governmental funds and expendable trust funds use the following practices in recording revenues and expenditures:

The Police Jury's records are maintained on a cash basis of accounting. However, the governmental funds, as reported in the accompanying financial statements, have been converted to a modified accrual basis of accounting using the following practices in recording revenues and expenditures:

Revenues - Ad Valorem taxes and the related State Revenue Sharing are recorded in the year the taxes are assessed. Substantially all other revenues are recorded when received.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

Expenditures - generally recognized under the modified accrual basis of accounting when the liability is incurred, except that principal and interest on long term debt is not recognized until due.

Other Financing Sources/(Uses) - Transfers between funds which are not expected to be repaid(and any other financing sources/uses) are accounted for as other financing sources/(uses).

D. BUDGETARY PRACTICES

The Police Jury utilizes the following budgetary practices:

Annually, the Police Jury adopts a comprehensive operating budget on the cash basis of accounting. The budget is legally adopted or amended through the passage of a formal resolution. All budgetary appropriations lapse at the end of each fiscal year.

Formal budgetary integration and interim budget reporting practices are not employed by the Police Jury. Budgeted amounts reported in the accompanying financial statements include original budget amounts and all subsequent amendments. Budgets were not prepared and adopted for the debt service funds and capital projects funds. Debt service funds and capital projects funds are excluded from the requirements of the Louisiana Local Government Budget Act, Louisiana Revised Statutes 39:1301-1314.

E. ENCUMBRANCES

Encumbrance accounting, under which purchase orders are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Police Jury as an extension of formal budgetary integration in the funds. However, outstanding purchase orders are taken into consideration before expenditures are incurred in order to assure that applicable appropriations are not exceeded.

F. CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Cash equivalents include amounts in time deposits and those investments with original maturities of 30 days or less. Investments are stated at cost, which approximates market value, except for investments in the deferred compensation agency fund, which are reported at market. With the exception of the deferred compensation agency fund, these investments consist wholly of time certificates of deposit which are fully secured through the pledge of bank-owned securities or federal deposit insurance. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

The carrying amount of cash and cash equivalents are displayed on the combined balance sheet as follows:

| | <u>Book Balance</u> |
|-------------------------------------|---------------------|
| Demand Deposits | \$ 412,533 |
| Investments, at cost(Time Deposits) | 6,142,137 |
| Restricted Assets: | |
| Deferred Compensation Benefits | 486,342 |
| | ----- |
| | \$7,041,012 |
| | ===== |

Deposits with banks are categorized to give an indication of the level of risk at December 31, 1998 as follows:

| | |
|--------------------------------|--------------|
| Federal insurance(FDIC) | \$ 500,000 |
| Pledged Securities(Category 3) | 11,855,391 |
| | ----- |
| | \$12,355,391 |
| | ===== |

Pledged securities in Category 3 includes uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Police Jury's name. Even though the pledged securities are considered uncollateralized(Category 3), Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent has failed to pay deposited funds upon demand.

The Police Jury may invest in United States bonds, treasury notes or certificates, or time certificates of deposit of state banks organized under the laws of the Louisiana and national banks having their principal office in the State of Louisiana, an investment as stipulated in LSA-R.S. 39-1271, or any other federally insured investment. The monies which statutes permit the Police Jury to invest are monies in any general fund or special fund of the Police Jury which the Police Jury determines to be available for investment and which are not specifically exempted or prohibited from investment under existing federal or state statutes.

G. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

H. RESTRICTED ASSETS

The property and rights held under the deferred compensation plan is recorded as a restricted asset. (See Note 7 which describes the deferred compensation plan.)

I. FIXED ASSETS

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the general fixed assets account group, rather than in the governmental funds. Public domain or infrastructures are not capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated cost if historical cost is not available. Donated property, plant and equipment are valued at their estimated fair value on the date donated.

J. COMPENSATED ABSENCES

Employees of the police jury accrue unlimited amounts of annual and sick leave at varying rates according to years of service. Upon termination or resignation, unused annual leave up to a maximum of \$800 is paid to the employee at the employee's current rate of pay; however, all unused sick leave is forfeited. Upon retirement, all unused annual leave and a portion of unused sick leave (per formula of the Parochial Employees Retirement System) are used in the retirement benefit computation as earned service.

At December 31, 1998, employees of the police jury had accumulated \$26,986 of employee leave benefits, computed in accordance with GASB Codification Section C60. This amount is recorded as a general long-term obligation in the accompanying financial statements.

K. LONG-TERM OBLIGATIONS

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

L. FUND BALANCES

Reserves

Reserves represent those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.

M. INTERFUND TRANSACTIONS

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. All other interfund transfers are reported as operating transfers.

N. TOTAL COLUMNS ON COMBINED STATEMENTS

Total columns on the combined statements are captioned " Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

2. EXPENDITURES/EXPENSES-ACTUAL AND BUDGET

The following individual funds have actual expenditures/expenses over budgeted expenditures/expenses for the year ended December 31, 1998:

| <u>Fund</u> | <u>Budget</u> | <u>Actual</u> | <u>Unfavorable Variance</u> |
|-------------------------|--------------------|--------------------|---------------------------------|
| Drainage Maintenance | \$ 679,071 | \$ 685,403 | \$ (6,332) |
| Recreation Maintenance | 259,345 | 267,833 | (8,488) |
| Courthouse Maintenance | 258,373 | 261,291 | (2,918) |
| Water & Waste | 541,071 | 563,686 | (22,615) |
| Health Unit Maintenance | 74,820 | 77,805 | (2,985) |
| | ----- | ----- | ----- |
| Total | <u>\$1,812,680</u> | <u>\$1,856,018</u> | <u>\$(43,338)</u> |

3. LEVIED TAXES

The following is a summary of ad valorem taxes levied for the year 1998:

| | 1998 Levied <u>Millage</u> |
|------------------------|-------------------------------|
| Parishwide taxes: | |
| Parish | 4.08 |
| Road Maintenance | 4.57 |
| Courthouse | 2.20 |
| Drainage | 6.49 |
| Recreation & Operation | 1.29 |
| Fire Protection | 6.00 |
| Health Unit | 3.29 |
| Industrial Park | 1.91 |
| Bond Sinking Fund | 4.50 |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

| | |
|--|-------|
| District taxes: | |
| Sub-Road Dist. No. 1 of Road Dist. No. 1: | |
| Maintenance | 6.46 |
| Bonds | 13.00 |
| Sub-Road Dist. No. 3 of Road Dist. No. 1: | |
| Maintenance | 5.30 |
| Road District bonds: | |
| No. 1-B | 14.50 |
| No. 2: | |
| Maintenance | 13.00 |
| Bonds | 5.75 |
| No. 4 | 10.50 |
| No. 5 | 22.00 |
| No. 6 | 7.50 |
| No. 7 | 17.00 |
| No. 8 | 18.50 |
| No. 9 | 13.00 |

Details of the parish's tax calendar are as follows:

| | |
|------------------|---|
| Lien Date: | June 1, (Subsequent Year) |
| Levy Date: | August 5, (Current Year) |
| Due Date: | December 1, (Current Year) |
| Collection Date: | On or prior to December 1, (Current Year) |

Total taxes levied for 1998 were \$4,092,660. Ad valorem tax receivables as of December 31, 1998 were \$3,877,188.

4. RECEIVABLES

The following is a summary of receivables at December 31, 1998:

| <u>Class of Receivable</u> | <u>General Fund</u> | <u>Agency Funds</u> | <u>Special Revenue Funds</u> | <u>Debt Service Funds</u> | <u>Total</u> |
|--------------------------------|-------------------------|-------------------------|--------------------------------------|-----------------------------------|--------------|
| Taxes-ad valorem | \$214,914 | | \$2,522,806 | \$1,139,467 | \$3,877,187 |
| Grants: | | | | | |
| State | 42,228 | | 222,557 | | 264,785 |
| Other receivables | | \$1,654 | 53,548 | | 55,202 |
| | ----- | ----- | ----- | ----- | ----- |
| Total | \$257,142 | \$1,654 | \$2,798,911 | \$1,139,467 | \$4,197,174 |
| | ===== | ===== | ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

5. DUE FROM/TO OTHER FUNDS

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund, and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions other than reimbursements are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Individual fund balances due from/to other funds at December 31, 1998 are as follows:

| <u>Fund</u> | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|-------------------------------|-------------------------------------|-----------------------------------|
| General Fund | \$157,795 | |
| Special Revenue Funds: | | |
| A. Ozenne Road Donation | 6,000 | |
| Water and Waste Fund | | \$ 55,500 |
| Video Poker Revenue Fund | | 10,000 |
| Sub-Road Dist. #1 Maintenance | | 92,000 |
| LCDBG Rehab. Fund | | 295 |
| Water & Sewerage Dist. #3. | | 6,000 |
| | ----- | ----- |
| Total | \$163,795 | \$163,795 |
| | ===== | ===== |

6. CHANGES IN GENERAL FIXED ASSETS

The changes in general fixed assets are as follows:

| | <u>Land</u> | <u>Buildings and Improvements</u> | <u>Furniture, Books, and Equipment</u> | <u>Total</u> |
|---------------------|-------------|---|--|--------------|
| Balance at 1/1/98 | \$1,294,306 | \$ 9,551,151 | \$6,172,822 | \$17,018,279 |
| Additions-1998 | 13,497 | 513,806 | 782,323 | 1,309,626 |
| Deletions-1998 | -0- | -0- | (244,171) | (244,171) |
| | ----- | ----- | ----- | ----- |
| Balance at 12/31/98 | \$1,307,803 | \$10,064,957 | \$6,710,974 | \$18,083,734 |
| | ===== | ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

7. PENSION PLAN

All permanent employees of the Police Jury who work at least 28 hours per week and are under the age of 60 at the time of employment are members of the Parochial Employees Retirement System of Louisiana. Police jurors and certain other elected parish officials may enroll at their option, within one year of taking office, provided they are otherwise eligible. Members of the plan may retire with thirty years creditable service at any age, or at age 55 with twenty-five years of creditable service, or at age 60 with ten years creditable service. The retirement allowance is equal to 3% of the member's final average compensation, multiplied by his years of creditable service.

Covered employees are required to contribute 9.5% of their earnings to the plan, and the Police Jury contributes at a rate which is actuarially determined annually, according to statutory process, and which is currently 7.75%. In addition to employee payroll deductions and Police Jury contributions, the ex officio tax collector of the parish deducts one fourth of one percent of the aggregate amount of the tax shown to be collected for the parish, and remits the money to the retirement system on an annual basis. These remittances by the ex officio tax collector, and the Police Jury's matching contributions are recorded as expenditures. Aggregate pension costs for the year ended December 31, 1998 totaled approximately \$208,412.

A publicly available financial report that includes financial statements and required supplemental financial information may be obtained by writing to the Parochial Employees Retirement System, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

8. DEFERRED COMPENSATION PLAN

The St. Martin Parish Police Jury offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all jury employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, attainment of age 70 1/2 or unforeseeable emergency.

The Police Jury funds all amounts of compensation deferred under the Plan, at the direction of the covered employee, through investment in the National Association of Counties deferred compensation program, administered by the Public Employees Benefit Services Corporation. Investment options available include fixed income, variable income and insurance/annuity purchase options.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Police Jury subject only to the claims of the Police Jury's general creditors.

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

Participants' rights under the plan are equal to those of general creditors of the Police Jury in an amount equal to the fair market value of the deferred account for each participant.

The Police Jury has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Police Jury believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

The investments for deferred compensation plans are categorized to give an indication of the level of risk assumed by the entity at year end. Category 1 includes plans that are insured or registered or for which the securities are held by the Policy Jury or its agent in the Police Jury's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Police Jury's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Police Jury's name.

All investments in the deferred compensation plan are held in the Police Jury's account and recorded at market value.

| | Category | | | 12/31/98 Market Value |
|-------------------------------|-----------|----------|----------|-----------------------------|
| | <u>1</u> | <u>2</u> | <u>3</u> | |
| Nationwide Fixed Account | \$276,149 | \$-0- | \$-0- | \$276,149 |
| Nationwide Fund | 75,111 | -0- | -0- | 75,111 |
| Fidelity Capital & Income | 8,725 | -0- | -0- | 8,725 |
| Fidelity Contrafund | 15,098 | -0- | -0- | 15,098 |
| Fidelity OTC Portfolio | 1,560 | -0- | -0- | 1,560 |
| Putnam Voyager Fund-Class A | 15,205 | -0- | -0- | 15,205 |
| Putnam Investors Fund | 783 | -0- | -0- | 783 |
| S & P 500 Index Portfolio | 4,587 | -0- | -0- | 4,587 |
| Investment Company of America | 10,581 | -0- | -0- | 10,581 |
| Twentieth Century Growth | 25,744 | -0- | -0- | 25,744 |
| Twentieth Century Ultra | 14,250 | -0- | -0- | 14,250 |
| Templeton Foreign Fund | 1,722 | -0- | -0- | 1,722 |
| Retired Employee Annuities | 36,827 | -0- | -0- | 36,827 |
| Totals | \$486,342 | \$-0- | \$-0- | \$486,342 |

9. LEASES

In accordance with Financial Accounting Standards Board Statement #13, the Police Jury records items under capital leases as an asset and an obligation in the accompanying financial statements. The principal portions of the lease-purchase agreements are included in the general long-term obligations account group. The related assets have been capitalized

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

in the general fixed assets account group at their fair market value on the date the lease-purchase agreements were executed.

The following is a summary of the changes in capital lease obligations during the year ended December 31, 1998:

| | <u>Principal</u> | <u>Interest</u> | <u>Total Obligation</u> |
|---------------------------------------|-------------------|------------------|-----------------------------|
| Balance at 1/1/98 | \$ 291,978 | \$ 21,589 | \$ 313,567 |
| Lease Obligations Capitalized-1998 | 347,400 | 52,870 | 400,270 |
| Lease Payments-1998 | (204,630) | (23,139) | (227,769) |
| Lease Adjustments-1998 | -0- | (449) | (449) |
| | ----- | ----- | ----- |
| Balance at 12/31/98 | <u>\$ 434,748</u> | <u>\$ 50,871</u> | <u>\$ 485,619</u> |

The future minimum lease payments under capital lease obligations outstanding at December 31, 1998 are as follows:

| <u>Year End</u> | <u>Principal</u> | <u>Interest</u> | <u>Total Obligation</u> |
|-----------------|-------------------|------------------|-----------------------------|
| 1999 | 120,180 | 22,061 | 142,241 |
| 2000 | 115,076 | 15,414 | 130,490 |
| 2001 | 96,512 | 8,760 | 105,272 |
| 2002 | 76,019 | 3,994 | 80,013 |
| 2003 | 26,961 | 642 | 27,603 |
| | ----- | ----- | ----- |
| Total | <u>\$ 434,748</u> | <u>\$ 50,871</u> | <u>\$ 485,619</u> |

10. CHANGES IN GENERAL LONG-TERM DEBT

The following is a summary of the long-term bonded debt transactions for the year ended December 31, 1998:

| | |
|----------------------------------|---|
| | <u>1998 General Long-Term Bonded Debt</u> |
| Long-Term Bonded Debt at Jan. 1 | \$10,006,000 |
| Bonds Retired - 1998 | (699,000) |
| Bonds Refunded - 1998 | (1,260,000) |
| Bonds Issued - 1998 | 1,155,000 |
| | ----- |
| Long-Term Bonded Debt at Dec. 31 | <u>\$ 9,202,000</u> |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

The parishwide general obligation bonds are payable from the Parishwide Bond Sinking Fund(debt service fund), while the road district general obligation refunding bonds are payable from the respective road district debt service funds.

Long-term bonded debt is comprised of the following individual issues at December 31, 1998:

Parishwide bonds:

| | |
|--|------------|
| Library improvement general obligation bonds | \$ 230,000 |
| \$1,825,000 issue of May 1, 1991, due in annual installments of \$45,000 to \$170,000 through May 1, 2011; interest at 6.60 to 9.0 per cent | |
| Public improvement general obligation bonds | 105,000 |
| \$2,325,000 issue of August 1, 1989, due in annual installments of \$60,000 to \$230,000 through February 1, 2009; interest at 6.90 to 10.00 percent | |
| General obligation refunding bonds | 1,380,000 |
| \$1,850,000 issue of August 1, 1993, due in annual installments of \$85,000 to \$175,000 through August 1, 2008; interest at 3.5 to 6.0 per cent | |
| General obligation refunding bonds | 1,790,000 |
| \$1,830,000 issue of March 1, 1996, due in annual installments of \$20,000 to \$225,000 through February 1, 2009; interest at 4.15 to 5.35 per cent | |
| General obligation refunding bonds | 1,155,000 |
| \$1,155,000 issue of September 1, 1998, due in annual installments of \$5,000 to \$145,000 through May 1, 2011; interest at 5.00 per cent | |

District general obligation bonds:

| | |
|---|-----------|
| Road District No. 6-\$100,000 issue of April 1, 1986, due in annual installments of \$3,000 to \$10,000 through April 1, 2006; interest at 8.30 to 9.60 per cent | 59,000 |
| Road District No. 2 Refunding Bonds-\$690,000 issue of September 1, 1991 due in annual installments of \$10,000 to \$80,000 through March 1, 2005; interest at 4.70 to 6.70 per cent | 490,000 |
| Road District No. 1-B,4,5,7,8 Refunding Bonds-\$3,583,000 issue of October 1, 1993 due in annual installments of \$50,000 to \$417,000 through April 1, 2006; interest at 3.0 to 5.35 per cent | 2,825,000 |
| Road District No. 5-\$272,000 issue of March 1, 1995 due in annual installments of \$9,000 to \$27,000 through March 1, 2010; interest at 4.80 to 8.00 per cent | 238,000 |
| Sub-Road District No. 1 of Road District No. 1-\$800,000 issue of February 1, 1995 due in annual installments of \$40,000 to \$80,000 through February 1, 2010; interest at 5.80 to 8.00 per cent | 720,000 |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

| | |
|---|--------------------------------|
| Road District No. 9-\$226,000 issue of August 1, 1997 due in annual installments of \$16,000 to \$28,000 through April 1, 2007; interest at 5.25 per cent | 210,000 |
| Total Bonded Debt | ----- \$ 9,202,000 ===== |

The annual requirements to amortize all bonds and/or certificates outstanding at December 31, 1998, including interest of \$2,773,660, are as follows:

| <u>Year End</u> | <u>Total</u> |
|-----------------|-----------------------|
| 1999 | \$ 1,228,226 |
| 2000 | 1,237,927 |
| 2001 | 1,241,612 |
| 2002 | 1,212,883 |
| 2003 | 1,215,335 |
| 2004-2020 | 5,839,677 |
| | ----- |
| Total | \$11,975,660 ===== |

General obligation bonds are secured by an annual ad valorem tax levy. The Police Jury is in compliance with the requirements of Louisiana Revised Statute 39:562 relating to the legal restrictions on incurring long-term bonded debt in relation to the assessed value of taxable property in the parish.

11. INTERGOVERNMENTAL PAYABLE

The amount shown as an intergovernmental payable at December 31, 1998 consists of the balance of the purchase price on the health unit/courthouse annex property owed to the St. Martin Parish School Board(the remaining \$75,000 of the original \$150,000 sales price) by the St. Martin Parish Police Jury.

12. DEFEASED DEBT

On September 1, 1998 the St. Martin Parish Police Jury issued general obligation refunding bonds of \$1,155,000 with interest rates of 5.00 per cent in annual installments of \$5,000 to \$145,000 thru May 1, 2011 in order to refund general obligation bonds with interest rates of 6.5 per cent to 6.6 per cent and an outstanding par value \$1,260,000. The refunded general obligation bonds mature in annual installments of \$90,000 to \$170,000 from May 1, 2002 thru May 1, 2011. The refunding general obligation bonds were issued in the aggregate amount of \$1,155,000, less issuance costs of \$24,119. The net proceeds from the issuance of the general obligation refunding bonds, together with issuer provided funds in the amount of \$199,963 were used to defease the Series 1991 General Obligation Bonds on September 1, 1998. The advance refunding met the requirements of an

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 Notes to the Financial Statements(Continued)

in-substance debt defeasance, and the refunded general obligation bonds were removed from the Police Jury's General Long-Term Debt Account Group.

13. PRIOR YEAR DEFEASANCE OF DEBT

In prior years, the St. Martin Parish Police Jury has defeased various general obligation bonds and certificates of indebtedness by creating a separate irrevocable trust fund. New debt has been issued and the proceeds have been used to purchase U. S. government securities that were placed in the trust fund. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the Police Jury's General Long-Term Debt Account Group. As of December 31, 1998, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$2,930,000.

14. FUND BALANCES - RESERVED

Fund balances at December 31, 1998 are reserved as follows:

| | <u>Reserved For Debt Service</u> |
|--|--------------------------------------|
| General Fund-Issue of 1993-Refunding of 1991 Certificates of Indebtedness | \$ 200,000 |
| Debt Service Funds | 2,742,547 |
| | ----- |
| Subtotal | \$2,942,547 |
| | ===== |

15. PENDING LITIGATION AND CONTINGENT LIABILITIES

During the audit examination for fiscal year 1998, certain transactions were observed within the HUD Section 8 Housing Program, all of which transpired in early 1998, which seemed somewhat irregular in nature. Additional agreed upon procedures were performed in regards to these 1998 transactions, and also were extended to the 1997 Section 8 Program transactions under audit, which revealed that these irregularities were confined to the initial 1998 transactions identified.

The additional procedures disclosed the misappropriation of \$901 of HUD Section 8 rental subsidies by the program director and an accomplice acting as his subterfuge. The program director has acknowledged his guilt, resigned his position, and made voluntary restitution to the Section 8 Program. Legal counsel for the police jury, who also serves as the assistant district attorney for the 16th judicial district, has referred the matter to the district attorney's office for disposition.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
Notes to the Financial Statements(Continued)

At December 31, 1998, the Police Jury is involved as a defendant in several lawsuits. In the opinion of management and legal counsel for the Police Jury, there is adequate insurance coverage on all cases where monetary damages are sought, and that these suits will not have an adverse effect on the Police Jury's financial position. Claims and litigation costs of \$47,748 were incurred in the current year, and have been recorded as a current expenditure in the general fund.

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Police Jury expects such amounts, if any, to be immaterial.

16. DEFICIT IN INDIVIDUAL FUND

The Water & Sewerage District #3 Fund reflects a deficit fund equity. This deficit is temporary in nature, since the district is in organization, and deferred revenues collected and recorded will subsequently, when recognized as earned revenues, eliminate the deficit fund equity.

17. IMPACT OF YEAR 2000 ON COMPUTER PROGRAMS (Unaudited)

The Year 2000 issue is the result of computer programs being written using two digits rather than four to define the applicable year. Any of the Police Jury's computer programs that have time sensitive software may recognize a date using "00" as the year 1900 rather than the year 2000. This could result in a system failure or miscalculations causing disruptions of operations, including, among other things, a temporary inability to process transactions, or engage in similar normal business activities.

The Police Jury is utilizing both internal and external resources to identify and test the systems for Year 2000 compliance. To date, a preliminary assessment of the impact of this issue has not been completed. Consequently, management has not assessed the Year 2000 compliance expense and related potential effect on the Jury's expenditures.

18. SUBSEQUENT EVENTS

In 1999, a special election was held in St. Martin Parish to seek voter approval of a home rule charter. Parish voters approved the establishment of a "parish president/parish council" form of government, and effective January 1, 2000, this new form of parish government will take effect.

(SUPPLEMENTAL INFORMATION SCHEDULES)

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 1997

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND

The Road and Bridge Maintenance Fund accounts for expenditures in connection with maintenance and upkeep of the parish road system. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the State of Louisiana Parish Transportation Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

ROAD DISTRICTS MAINTENANCE FUNDS

The Road Districts Maintenance Funds account for maintenance and upkeep of parish roads and bridges within the respective road districts. Major means of financing for the districts are ad valorem taxes, which are levied against properties within the districts.

STATE REVENUE SHARING FUND

The State Revenue Sharing Fund accounts for the collection and payment of excess state revenue sharing funds. Expenditures from the fund may be made for any lawful purpose.

PARISHWIDE DRAINAGE MAINTENANCE FUND

The Parishwide Drainage Maintenance Fund accounts for expenditures for maintenance of the parish drainage system. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

VIDEO POKER REVENUE FUND

The Video Poker Revenue Fund accounts for the the collection and expenditure of the parish share of revenues from video poker licensees located within St. Martin Parish.

WATER AND WASTE DISPOSAL PLANT
MAINTENANCE FUND

The Water and Waste Disposal Plant Maintenance Fund accounts for expenditures for maintenance of the water plant at St. Martin Parish Industrial Park for the primary purpose of providing water service to industrial tenants. Major means of financing is provided from water sales and transfers from other revenue sources of the police jury.

COURTHOUSE MAINTENANCE FUND

The Courthouse Maintenance Fund accounts for the maintenance of the St. Martin Parish courthouse and grounds. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

HEALTH UNIT MAINTENANCE FUND

The Health Unit Maintenance Fund accounts for the maintenance of a health unit which provides health and welfare services to the citizens of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and interest earned on investments.

FIRE PROTECTION MAINTENANCE FUND

The Fire Protection Maintenance Fund accounts for the maintenance and operation of fire protection stations, which are centrally located across the parish, to provide fire protection services to residents of the parish. Major means of financing is provided by ad valorem taxes, state revenue sharing, and the state's remittance of a portion of fire insurance premiums paid within the state.

RECREATION MAINTENANCE FUND

The Recreation Maintenance Fund accounts for the cost of providing recreational facilities for residents of the parish. Major means of financing is provided by ad valorem taxes and state revenue sharing funds.

REGIONAL ECONOMIC DEVELOPMENT FUND

The Regional Economic Development Fund accounts for the expenditure of funding received to promote economic growth within St. Martin Parish.

LCDBG REHAB FUND

The LCDBG Rehab Fund accounts for the expenditure of funds provided by a Louisiana Community Development Block Grant Program for the restoration of residential property within qualifying areas of St. Martin Parish.

ENHANCED MINERAL TRUST FUND

The Enhanced Mineral Trust Fund accounts for a grant from the State of Louisiana which may be used for any lawful purpose.

WATER AND SEWERAGE DISTRICT NO. 3 FUND

The Water and Sewerage District No. 3 Fund accounts for the start up expenses of the newly created water and sewerage district.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for the expenditure of funds for the promotion of parishwide tourism, and the dissemination of information pertaining to the cultural attractions present in St. Martin Parish.

FEDERAL REVENUE SHARING FUND

The Federal Revenue Sharing Fund accounts for entitlements granted under the State and Local Fiscal Assistance Act of 1972.

OZENNE ROAD DONATION FUND

The Ozenne Road Donation Fund accounts for the proceeds of a donation to the parish road system by Atlantic Richfield Co. to compensate the parish for damages to the Aubrey Ozenne Road resulting from the excessive transportation of heavy equipment to an oil and gas well location situated adjacent to said road.

HOUSING ASSISTANCE SECTION 8 GRANT FUND

The Housing Assistance Section 8 Grant Fund accounts for a federal grant provided to the police jury for the payment of rental subsidies to low income families in accordance with the criteria specified in the grant. Financing is provided directly by the United States Department of Housing and Urban Development.

HOUSING VOUCHERS SECTION 8 GRANT FUND

The Housing Vouchers Section 8 Grant Fund accounts for supplemental federal grant funds provided to the police jury for the payment of additional rental subsidies to low income families in accordance with criteria established under the police jury's initial housing assistance grant. Financing is provided directly by the United States Department of Housing and Urban Development.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SPECIAL REVENUE FUNDS

Combining Balance Sheet, December 31, 1997

| | <u>ROAD AND BRIDGE MAINTENANCE</u> | <u>ROAD DISTRICTS MAINTENANCE</u> | <u>STATE REVENUE SHARING</u> | <u>PARISHWIDE DRAINAGE MAINTENANCE</u> |
|---|--|---|--------------------------------------|--|
| <u>ASSETS</u> | | | | |
| Cash and interest bearing deposits | \$ 145,676 | \$ 285,237 | \$ 33,867 | \$ 54,514 |
| Receivables | 446,511 | 248,090 | 37,838 | 616,361 |
| Due from other funds | -0- | -0- | -0- | -0- |
| | ----- | ----- | ----- | ----- |
| TOTAL ASSETS | <u>\$ 592,187</u> | <u>\$ 533,327</u> | <u>\$ 71,705</u> | <u>\$ 670,875</u> |
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| LIABILITIES: | | | | |
| Accounts payable | \$ 34,472 | \$ 499 | | \$ 49,409 |
| Accrued liabilities | 6,171 | 686 | | 4,395 |
| Due to other funds | -0- | 92,000 | | -0- |
| Other liabilities | 13,762 | 8,283 | | 19,545 |
| Deferred revenues | -0- | -0- | | -0- |
| | ----- | ----- | ----- | ----- |
| Total Liabilities | <u>\$ 54,405</u> | <u>\$ 101,468</u> | NONE | <u>\$ 73,349</u> |
| FUND EQUITY - FUND BALANCES: | | | | |
| Reserved for incomplete contracts | | | | |
| Reserved for debt service | | | | |
| Unreserved - undesignated | \$ 537,782 | \$ 431,859 | \$ 71,705 | \$ 597,526 |
| | ----- | ----- | ----- | ----- |
| Total Fund Equity | <u>\$ 537,782</u> | <u>\$ 431,859</u> | <u>\$ 71,705</u> | <u>\$ 597,526</u> |
| | ----- | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | <u>\$ 592,187</u> | <u>\$ 533,327</u> | <u>\$ 71,705</u> | <u>\$ 597,526</u> |

Schedule 1

| <u>VIDEO POKER REVENUE</u> | <u>WATER AND WASTE DISPOSAL PLANT MAINTENANCE</u> | <u>COURTHOUSE MAINTENANCE</u> | <u>HEALTH UNIT MAINTENANCE</u> | <u>FIRE PROTECTION MAINTENANCE</u> | <u>RECREATION MAINTENANCE</u> |
|------------------------------------|---|-----------------------------------|--|--|-----------------------------------|
| \$121,750 | \$ 15,657 | \$ 24,587 | \$ 615,861 | \$2,035,181 | \$ 8,337 |
| -0- | 222,301 | 211,584 | 316,431 | 569,848 | 129,947 |
| -0- | -0- | -0- | -0- | -0- | -0- |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$121,750</u> | <u>\$237,958</u> | <u>\$ 236,171</u> | <u>\$ 932,292</u> | <u>\$2,605,029</u> | <u>\$138,284</u> |
| | | | | | |
| \$ 23,183 | \$ 12,558 | \$ 14,806 | | \$ 133,968 | \$ 2,793 |
| 1,015 | -0- | 255 | \$ 377 | 800 | 168 |
| 10,000 | 55,500 | -0- | -0- | -0- | -0- |
| -0- | 5,752 | 6,625 | 9,908 | 18,069 | 3,885 |
| -0- | -0- | -0- | -0- | -0- | -0- |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$ 34,198</u> | <u>\$ 73,810</u> | <u>\$ 21,686</u> | <u>\$ 10,285</u> | <u>\$ 152,837</u> | <u>\$ 6,846</u> |
| | | | | | |
| \$ 87,552 | \$164,148 | \$ 214,485 | \$ 922,007 | \$2,452,192 | \$131,438 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$ 87,552</u> | <u>\$164,148</u> | <u>\$ 214,485</u> | <u>\$ 922,007</u> | <u>\$2,452,192</u> | <u>\$131,438</u> |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$ 87,552</u> | <u>\$237,958</u> | <u>\$ 236,171</u> | <u>\$ 932,292</u> | <u>\$2,605,029</u> | <u>\$131,438</u> |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 SPECIAL REVENUE FUNDS
 Combining Balance Sheet, December 31, 1997

| | <u>REGIONAL ECONOMIC DEVELOPMENT</u> | <u>LCDBG REHAB</u> | <u>ENHANCED MINERAL TRUST</u> | <u>WATER & SEWERAGE DIST. #3</u> |
|---------------------------------------|--|------------------------|---------------------------------------|--|
| <u>ASSETS</u> | | | | |
| Cash and interest bearing deposits | \$ 5,315 | \$ 300 | \$ 724 | \$16,568 |
| Receivables | -0- | | -0- | -0- |
| Due from other funds | -0- | | -0- | -0- |
| | ----- | ----- | ----- | ----- |
| TOTAL ASSETS | \$ 5,315 | \$ 300 | \$ 724 | \$16,568 |
| | ===== | ===== | ===== | ===== |
| <u>LIABILITIES AND FUND EQUITY</u> | | | | |
| LIABILITIES: | | | | |
| Accounts payable | | | | |
| Accrued liabilities | | | | |
| Due to other funds | | \$ 295 | | \$ 6,000 |
| Other liabilities | | | | |
| Deferred Revenue | | | | 18,200 |
| | ----- | ----- | ----- | ----- |
| Total Liabilities | NONE | \$ 295 | NONE | \$24,200 |
| | ----- | ----- | ----- | ----- |
| FUND EQUITY - FUND BALANCES: | | | | |
| Reserved for incomplete contracts | | | | |
| Reserved for debt service | | | | |
| Unreserved - undesignated | \$ 5,315 | \$ 5 | \$ 724 | \$(7,632) |
| | ----- | ----- | ----- | ----- |
| Total Fund Equity | \$ 5,315 | \$ 5 | \$ 724 | \$(7,632) |
| | ----- | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 5,315 | \$ 300 | \$ 724 | \$16,630 |
| | ===== | ===== | ===== | ===== |

Schedule 1
(Continued)

| <u>TOURIST COMMISSION</u> | <u>FEDERAL REVENUE SHARING</u> | <u>OZENNE ROAD DONATION</u> | <u>HOUSING ASSISTANCE SECTION 8 GRANT</u> | <u>HOUSING VOUCHERS SECTION 8 GRANT</u> | <u>TOTAL</u> |
|-------------------------------|--|-------------------------------------|---|---|--------------------|
| \$ 12,638 | \$ 9,580 | \$ 94,438 | \$ 34,255 | \$214,822 | \$3,729,307 |
| -0- | -0- | -0- | -0- | -0- | 2,798,911 |
| -0- | -0- | 6,000 | -0- | -0- | 6,000 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$ 12,638</u> | <u>\$ 9,580</u> | <u>\$100,438</u> | <u>\$ 34,255</u> | <u>\$214,822</u> | <u>\$6,534,218</u> |
| ----- | ----- | ----- | ----- | ----- | ----- |
| | | | | \$ 291 | \$ 271,979 |
| | | | \$ 472 | -0- | 14,339 |
| | | | -0- | -0- | 163,795 |
| | | | -0- | -0- | 85,829 |
| | | | 33,783 | 214,531 | 266,514 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| NONE | NONE | NONE | \$ 34,255 | \$214,822 | \$ 802,456 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 12,638 | \$ 9,580 | \$100,438 | \$ -0- | \$ -0- | \$5,731,762 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 12,638 | \$ 9,580 | \$100,438 | \$ -0- | \$ -0- | \$5,731,762 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| <u>\$ 12,638</u> | <u>\$ 9,580</u> | <u>\$100,438</u> | <u>\$ 34,255</u> | <u>\$214,822</u> | <u>\$6,535,718</u> |
| ----- | ----- | ----- | ----- | ----- | ----- |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SPECIAL REVENUE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1997

| | <u>ROAD AND BRIDGE MAINTENANCE</u> | <u>ROAD DISTRICTS MAINTENANCE</u> | <u>STATE REVENUE SHARING</u> | <u>PARISHWIDE DRAINAGE MAINTENANCE</u> |
|--|--|---|--------------------------------------|--|
| <u>REVENUES</u> | | | | |
| Taxes - ad valorem | \$ 418,028 | \$ 250,187 | | \$ 593,609 |
| Intergovernmental revenues: | | | | |
| <u>Federal Funds:</u> | | | | |
| Federal grants | | | | |
| <u>State funds:</u> | | | | |
| Parish transportation funds | 561,987 | | | |
| State revenue sharing (net) | 63,592 | 400 | \$ 58,963 | 63,960 |
| Other state funds | | | | 14,474 |
| Fees, charges, and commissions for service | | | | |
| Use of money and property | 10,322 | 14,050 | 1,520 | 11,201 |
| Other revenues | - | 410 | | |
| | ----- | ----- | ----- | ----- |
| TOTAL REVENUES | \$1,053,929 | \$ 265,047 | \$ 60,483 | \$ 683,244 |
| | ----- | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | | |
| General government: | | | | |
| Judicial | | | | |
| Elections | | | | |
| Finance and administrative | \$ 88,744 | \$ 11,019 | \$ 143 | \$ 73,942 |
| Other general government | 44,400 | 10,999 | | 41,527 |
| Public safety | | | | |
| Public works | 840,321 | 86,547 | | 620,839 |
| Health and welfare | | | | |
| Culture and recreation | | | | |
| Economic development and assistance | | | | |
| Capital outlay | 351,395 | 74,436 | | 5,321 |
| Debt service: | | | | |
| Principal | 204,630 | | | |
| Interest and bank charges | 23,139 | | | |
| | ----- | ----- | ----- | ----- |
| TOTAL EXPENDITURES | \$1,552,629 | \$ 183,001 | \$ 143 | \$ 741,629 |
| | ----- | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES | \$ (498,700) | \$ 82,046 | \$ 60,340 | \$ (58,385) |
| | ----- | ----- | ----- | ----- |

Schedule 2

| <u>VIDEO POKER REVENUE</u> | <u>WATER AND WASTE DISPOSAL PLANT MAINTENANCE</u> | <u>COURTHOUSE MAINTENANCE</u> | <u>HEALTH UNIT MAINTENANCE</u> | <u>FIRE PROTECTION MAINTENANCE</u> | <u>RECREATION MAINTENANCE</u> |
|------------------------------------|---|-----------------------------------|--|--|-----------------------------------|
| | \$ 174,700 | \$201,226 | \$ 300,924 | \$ 548,792 | \$ 117,993 |
| \$216,091 | | 25,621 | 38,340 | 59,166 | 23,780 |
| | | 89,080 | | 84,584 | 7,456 |
| | 332,140 | | | | 7,252 |
| 2,762 | 12,329 | 2,045 | 26,285 | 95,304 | 4,903 |
| 7,112 | 38 | 894 | | 19,500 | |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$225,965 | \$ 519,207 | \$318,866 | \$ 365,549 | \$ 807,346 | \$ 161,384 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 2,978 | \$ 708 | \$ 6,314 | \$ 21,644 | \$ 28,540 | \$ 11,244 |
| 1,963 | 5,752 | 241,702 | 11,253 | 3,565 | 4,094 |
| 1,485 | | | | 342,041 | |
| 58,312 | 522,498 | | | | |
| 82,314 | | | 41,816 | | |
| | | | | | 163,830 |
| 19,335 | | | | | |
| 37,670 | 11,495 | 20,900 | 3,070 | 503,841 | 86,541 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$204,057 | \$ 540,453 | \$268,916 | \$ 77,783 | \$ 877,987 | \$ 265,709 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 21,908 | \$ (21,246) | \$ 49,950 | \$ 287,766 | \$ (70,641) | \$ (104,325) |
| ----- | ----- | ----- | ----- | ----- | ----- |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 SPECIAL REVENUE FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

| | <u>ROAD AND BRIDGE MAINTENANCE</u> | <u>ROAD DISTRICTS MAINTENANCE</u> | <u>STATE REVENUE SHARING</u> | <u>PARISHWIDE DRAINAGE MAINTENANCE</u> |
|--|--|---|--------------------------------------|--|
| <u>OTHER FINANCING SOURCES/(USES)</u> | | | | |
| Operating transfers in | \$ 10,000 | | | \$ 18,000 |
| Operating transfers out | | | \$ (65,917) | |
| Proceeds of refunding bonds | | | | |
| Payment to refunded bond escrow agent | | | | |
| Proceeds from capital leases | 487,400 | | | |
| Deferred portion of intergovernmental sale | | | | |
| | ----- | ----- | ----- | ----- |
| TOTAL OTHER FINANCING SOURCES/(Uses) | \$ 497,400 | NONE | \$ (65,917) | \$ 18,000 |
| | ----- | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES | \$ (1,300) | \$ 82,046 | \$ (5,577) | \$(40,385) |
| FUND BALANCES AT BEGINNING OF YEAR | 539,082 | 349,813 | 77,282 | 637,911 |
| | ----- | ----- | ----- | ----- |
| FUND BALANCES AT END OF YEAR | \$ 537,782 | \$ 431,859 | \$ 71,705 | \$597,526 |
| | ===== | ===== | ===== | ===== |

Schedule 2
(Continued)

| <u>VIDEO POKER REVENUE</u> | <u>WATER AND WASTE DISPOSAL PLANT MAINTENANCE</u> | <u>COURTHOUSE MAINTENANCE</u> | <u>HEALTH UNIT MAINTENANCE</u> | <u>FIRE PROTECTION MAINTENANCE</u> | <u>RECREATION MAINTENANCE</u> |
|------------------------------------|---|-----------------------------------|--|--|-----------------------------------|
| | \$ 25,000 | \$ 51,000 | \$ (10,000) | | \$ (3,495) |
| ----- | ----- | ----- | ----- | ----- | ----- |
| NONE | \$ 25,000 | \$ 51,000 | \$ (10,000) | \$ NONE | \$ (3,495) |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 21,908 | \$ 3,754 | \$100,950 | \$ 277,766 | \$ (70,641) | \$ (107,820) |
| 65,644 | 160,394 | 113,535 | 644,241 | 2,522,833 | 239,258 |
| ----- | ----- | ----- | ----- | ----- | ----- |
| \$ 87,552 | \$ 164,148 | \$214,485 | \$ 922,007 | \$2,452,192 | \$ 131,438 |
| ===== | ===== | ===== | ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 SPECIAL REVENUE FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

| | <u>REGIONAL ECONOMIC DEVELOPMENT</u> | <u>LCDBG REHAB</u> | <u>ENHANCED MINERAL TRUST</u> | <u>WATER & SEWERAGE DIST. #3</u> |
|--|--|------------------------|---------------------------------------|--|
| Taxes - ad valorem | | | | |
| Intergovernmental revenues: | | | | |
| <u>Federal funds:</u> | | | | |
| Federal grants | | \$ 11,709 | | |
| <u>State funds:</u> | | | | |
| Parish transportation funds | | | | |
| State revenue sharing (net) | | | | |
| Other state funds | | | | |
| Fees, charges, and commissions for services | | | | |
| Use of money and property | | | | |
| Other revenues | | 300 | | |
| | ----- | ----- | ----- | ----- |
| TOTAL REVENUES | NONE | \$ 12,009 | NONE | NONE |
| | ----- | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | | |
| General government: | | | | |
| Judicial | | | | |
| Elections | | | | |
| Finance and administrative | | \$ 6,613 | \$ 48 | \$ 7,791 |
| Other general government | | | | |
| Public safety | | | | |
| Public works | | | | |
| Health and welfare | | | | |
| Culture and recreation | | | | |
| Economic development and assistance | | | | |
| Capital outlay | | | | |
| Debt service: | | | | |
| Principal | | | | |
| Interest and bank charges | | | | |
| | ----- | ----- | ----- | ----- |
| TOTAL EXPENDITURES | NONE | \$ 6,613 | \$ 48 | \$ 7,791 |
| | ----- | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES | NONE | \$ 5,396 | \$ (48) | \$(7,791) |
| | ----- | ----- | ----- | ----- |

Schedule 2
(Continued)

| <u>TOURIST COMMISSION</u> | <u>FEDERAL REVENUE SHARING</u> | <u>OZENNE ROAD DONATION</u> | <u>HOUSING ASSISTANCE SECTION 8 GRANT</u> | <u>HOUSING VOUCHERS SECTION 8 GRANT</u> | <u>TOTAL</u> |
|-------------------------------|--|-------------------------------------|---|---|---|
| | | | | | \$ 2,605,459 |
| | | | \$ 327,826 | \$327,526 | 667,061 |
| | | | | | 561,987 |
| | | | | | 333,822 |
| \$ 9,670 | | | | | 421,355 |
| | | | | | 339,392 |
| 1,000 | \$ 645 | \$ 4,478 | 121 | 3,980 | 189,945 |
| | | | 625 | 276 | 30,155 |
| ----- \$ 10,670 ----- | ----- \$ 645 ----- | ----- \$ 4,478 ----- | ----- \$ 328,572 ----- | ----- \$331,782 ----- | ----- \$5,149,176 ----- |
| \$ 47 | \$ 143 | \$ 64 | \$ 2,125 | \$ 3,897 2,034 | \$ 263,879 369,414 343,526 2,128,517 757,778 163,830 |
| | | | 346,447 | 287,201 | 19,335 |
| | 4,031 | | -0- | 18,650 | 1,117,350 |
| | | | | | 204,630 |
| | | | | | 23,139 |
| ----- \$ 47 ----- | ----- \$ 4,174 ----- | ----- \$ 64 ----- | ----- \$ 348,572 ----- | ----- \$311,782 ----- | ----- \$5,391,398 ----- |
| ----- \$ 10,623 ----- | ----- \$ (3,529) ----- | ----- \$ 4,414 ----- | ----- \$ (20,000) ----- | ----- \$ 20,000 ----- | ----- \$ (242,222) ----- |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 SPECIAL REVENUE FUNDS
 Combining Schedule of Revenues, Expenditures,
 and Changes in Fund Balances, 1997

| | <u>REGIONAL ECONOMIC DEVELOPMENT</u> | <u>LCDBG REHAB</u> | <u>ENHANCED MINERAL TRUST</u> | <u>WATER & SEWERAGE DIST. #3</u> |
|--|--|------------------------|---------------------------------------|--|
| <u>OTHER FINANCING SOURCES/(Uses)</u> | | | | |
| Operating transfers in | | | | |
| Operating transfers out | | | | |
| Proceeds of refunding bonds | | | | |
| Payment to refunded bond escrow agent | | | | |
| Proceeds from capital leases | | | | |
| Deferred portion of intergovernmental sale | | | | |
| TOTAL OTHER FINANCING SOURCES/(Uses) | ----- NONE ----- | ----- NONE ----- | ----- NONE ----- | ----- NONE ----- |
| EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPEN- DITURES AND OTHER USES | \$ -0- | \$ 5,396 | \$ (48) | \$(7,791) |
| FUND BALANCES AT BEGINNING OF YEAR | 5,315 | (5,391) | 772 | 159 |
| FUND BALANCES AT END OF YEAR | ----- \$5,315 ===== | ----- \$ 5 ===== | ----- \$ 724 ===== | ----- \$(7,632) ===== |

Schedule 2
(Continued)

| <u>TOURIST COMMISSION</u> | <u>FEDERAL REVENUE SHARING</u> | <u>OZENNE ROAD DONATION</u> | <u>HOUSING ASSISTANCE SECTION 8 GRANT</u> | <u>HOUSING VOUCHERS SECTION 8 GRANT</u> | <u>TOTAL</u> |
|-------------------------------|--|-------------------------------------|---|---|-------------------------------|
| | \$ (30,000) | \$ 3,495 | \$ 20,000 | \$ (20,000) | \$ 127,495 (129,412) |
| | | | | | 487,400 |
| ----- NONE ----- | ----- \$ (30,000) ----- | ----- \$ 3,495 ----- | ----- \$ 20,000 ----- | ----- \$ (20,000) ----- | ----- \$ 485,483 ----- |
| \$ 10,623 | \$ (33,529) | \$ 7,909 | \$ -0- | \$ -0- | \$ 243,261 |
| 2,015 | 43,109 | 92,529 | NONE | NONE | 5,488,501 |
| ----- \$ 12,638 ===== | ----- \$ 9,580 ===== | ----- \$100,438 ===== | ----- NONE ===== | ----- NONE ===== | ----- \$5,731,762 ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 1997

DEBT SERVICE FUNDS

PARISHWIDE BOND FUND

The Parishwide Bond Fund is used to accumulate monies for the payment of parishwide bond issues totaling \$7,135,000. Following is a summary of the bonds by issues:

| <u>Purpose of Issue</u> | <u>Date of Issue</u> | <u>Bond Issue Amount</u> |
|---|----------------------|--------------------------|
| Industrial park land acquisition and improvements | Aug. 1, 1989 | \$2,325,000.00 |
| Industrial park improvements refunding bond issue | March 1, 1996 | 1,830,000.00 |
| Construct and improve library facilities parishwide | May 1, 1991 | 1,825,000.00 |
| Library improvements refunding bond issue | Sept. 1, 1998 | 1,155,000.00 |
| | | ----- |
| Total | | \$7,135,000.00 ===== |

Financing is provided by annual property tax levies, and interest earned on time deposits.

SINKING/PAVING SERIES-1980

The Sinking/Paving Series of 1980 Fund accounts for the accumulation of funds resulting from the retirement of paving certificates of 1980 totaling \$955,532, used for hardsurfacing the streets of Bayou Estates Sub-Division at Stephenville.

ROAD ROYALTY FUND

The Road Royalty Fund accounts for the accumulation of funds required for the retirement of the 1993 refunding bonds issued to refund the parish's 1991 Certificates of Indebtedness and 1981 Jail Bonds. The original issue amount of these bonds was \$1,850,000.

ROAD DISTRICTS DEBT SERVICE FUNDS

The road districts debt service funds are used to account for the accumulation of monies for the payment of bonds issued by the various road districts for the purpose of constructing and maintaining roads and bridges within the respective road districts, as follows:

| | <u>Date of Issue</u> | <u>Original Bond Issue Amount</u> |
|---------------------------------------|----------------------|---------------------------------------|
| Sub-Road District No. 1 | March 1, 1995 | \$ 800,000 |
| Road District No. 2 Refunding Issue | Sept. 1, 1991 | 690,000 |
| Road District No. 1-B Refunding Issue | April 1, 1993 | 298,000 |
| Road District No. 4 Refunding Issue | April 1, 1993 | 1,005,000 |
| Road District No. 5 Refunding Issue | April 1, 1993 | 735,000 |
| Road District No. 5 | March 1, 1995 | 272,000 |
| Road District No. 6 | April 3, 1986 | 100,000 |
| Road District No. 7 Refunding Issue | April 1, 1993 | 820,000 |
| Road District No. 8 Refunding Issue | April 1, 1993 | 725,000 |
| Road District No. 9 Refunding Issue | Aug. 1, 1998 | 226,000 |
| | | ----- |
| | | \$10,441,000 |
| | | ===== |

Financing is provided by annual property tax levies within the respective road districts and interest earned on time deposits.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
DEBT SERVICE FUNDS

Combining Balance Sheet, December 31, 1998

| | <u>PARISHWIDE BOND</u> | <u>SINKING/ PAVING SERIES (1980)</u> | <u>ROAD DISTRICTS DEBT SERVICE</u> |
|---|----------------------------|--|--|
| <u>ASSETS</u> | | | |
| Cash and interest bearing deposits | \$ 586,847 | | \$ 950,190 |
| Receivables | 397,603 | | 741,864 |
| Due from other funds | -0- | | -0- |
| Restricted assets | -0- | | -0- |
| | ----- | ----- | ----- |
| TOTAL ASSETS | \$ 984,450 | NONE | \$1,692,054 |
| | ===== | ===== | ===== |
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| LIABILITIES: | | | |
| Due to other funds | | | |
| Other liabilities | \$ 13,553 | | \$ 25,308 |
| Matured bonds and interest payable | -0- | | -0- |
| | ----- | ----- | ----- |
| Total Liabilities | \$ 13,553 | NONE | \$ 25,308 |
| FUND EQUITY - fund balances reserved for debt service | 970,897 | NONE | 1,666,746 |
| | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 984,450 | NONE | \$1,692,054 |
| | ===== | ===== | ===== |

| <u>ROAD ROYALTY</u> | <u>TOTAL</u> |
|-------------------------|--------------------|
| \$104,904 | \$1,641,941 |
| -0- | 1,139,467 |
| -0- | -0- |
| -0- | -0- |
| ----- | ----- |
| <u>\$104,904</u> | <u>\$2,781,408</u> |
| | \$ 38,861 |
| | -0- |
| ----- | ----- |
| NONE | \$ 38,861 |
| \$104,904 | \$2,742,547 |
| ----- | ----- |
| <u>\$104,904</u> | <u>\$2,781,408</u> |
| ===== | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
DEBT SERVICE FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balances
For the Year Ended December 31, 1998

| | <u>PARISHWIDE</u> <u>BOND</u> | <u>SINKING/</u> <u>PAVING</u> <u>SERIES</u> <u>(1980)</u> | <u>ROAD</u> <u>DISTRICTS</u> <u>DEBT</u> <u>SERVICE</u> |
|---|----------------------------------|--|--|
| <u>REVENUES</u> | | | |
| Taxes - ad valorem | \$ 410,670 | | \$ 763,212 |
| Use of money and property | 38,008 | \$ 398 | 39,713 |
| Other revenues | 321 | 116 | 1,445 |
| | ----- | ----- | ----- |
| TOTAL REVENUES | \$ 448,999 | \$ 514 | \$ 804,370 |
| | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | |
| Debt service: | | | |
| Principal | \$ 185,000 | | \$ 414,000 |
| Interest and bank charges | 172,598 | | 260,723 |
| Other expenditures | 13,653 | \$23,727 | 48,654 |
| | ----- | ----- | ----- |
| TOTAL EXPENDITURES | \$ 371,251 | \$23,727 | \$ 723,337 |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES | \$ 77,748 | (23,213) | \$ 80,993 |
| | ----- | ----- | ----- |
| <u>OTHER FINANCING SOURCES/(Uses)</u> | | | |
| Operating transfers in | | \$ 3,750 | |
| Proceeds of refunding bonds | \$1,155,000 | | |
| Payments (to)/from refunded bond escrow agent | (1,354,963) | | |
| | ----- | ----- | ----- |
| TOTAL OTHER FINANCING SOURCES/(Uses) | \$ (199,963) | \$ 3,750 | NONE |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES | \$ (122,215) | (19,463) | \$ 80,993 |
| | ----- | ----- | ----- |
| FUND BALANCES AT BEGINNING OF YEAR | 1,093,112 | 19,463 | 1,585,753 |
| | ----- | ----- | ----- |
| FUND BALANCES AT END OF YEAR | \$ 970,897 | -0- | \$1,666,746 |
| | ===== | ===== | ===== |

| <u>ROAD ROYALTY</u> | <u>TOTAL</u> |
|-------------------------|--------------|
| | \$1,173,882 |
| \$ 3,720 | 81,839 |
| -0- | 1,882 |
| ----- | ----- |
| \$ 3,720 | \$1,257,603 |
| ----- | ----- |
| \$ 100,000 | \$ 699,000 |
| 85,200 | 518,521 |
| ----- | 86,034 |
| ----- | ----- |
| \$ 185,200 | \$1,303,555 |
| ----- | ----- |
| \$(181,480) | \$ (45,952) |
| ----- | ----- |
| \$ 184,225 | \$ 187,975 |
| -0- | 1,155,000 |
| -0- | (1,354,963) |
| ----- | ----- |
| \$ 184,225 | \$ (11,988) |
| ----- | ----- |
| \$ 2,745 | \$ (57,940) |
| 102,159 | 2,800,487 |
| ----- | ----- |
| \$ 104,904 | \$2,742,547 |
| ===== | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 1997

CAPITAL PROJECTS FUNDS

ROAD CONSTRUCTION AND MAINTENANCE PROJECT FUND

The Road Construction and Maintenance Project Fund is used to account for the construction of roads, highways, and bridges within the parish. Funding was provided by bond issues in the amounts of \$2,100,000 dated June 1, 1981, and \$770,000 dated July 1, 1981, and appropriations from the Federal Revenue Sharing Special Revenue Fund.

PAVING CONSTRUCTION SERIES-1980

The Paving Construction Series-1980 Fund is used to account for the proceeds of paving certificates of 1980 totaling \$955,532, used for hardsurfacing the streets of Bayou Estates Sub-Division at Stephenville.

INDUSTRIAL PARK ADDITIONS AND IMPROVEMENTS

The Industrial Park Additions and Improvements Fund is used to account for the acquisition of land and the construction of improvements to the industrial park water processing system to enhance the present and future suitability of the industrial park to commercial development. Funding was provided by a bond issue in the amount of \$2,325,000 dated August 1, 1989.

ROAD DISTRICTS CAPITAL PROJECTS FUNDS

The road districts capital projects funds are used to account for the proceeds of bonds issued by the various road districts. The bonds were issued for the purpose of constructing roads and bridges within the respective road districts. The capital projects funds of the various road districts have been combined for financial reporting purposes.

LCDBG SEWER PROJECT

The LCDBG Sewer Project Fund is used to account for the expenditure of Louisiana Community Development Block Grant Funds in the amount of \$133,645 for the construction of sewer facilities in the Belle River area of St. Martin Parish.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
CAPITAL PROJECTS FUNDS

Combining Balance Sheet, December 31, 1998

| | ROAD CONSTRUCTION AND MAINTENANCE <u>PROJECT</u> | PAVING CONSTRUCTION <u>SERIES 1980</u> | INDUSTRIAL PARK ADDITIONS & <u>IMPROVEMENTS</u> |
|--------------------------------------|--|--|--|
| <u>ASSETS</u> | | | |
| Cash and interest bearing deposits | \$ 1,795 | \$ 25,452 | |
| Due from other funds | -0- | -0- | |
| Receivables | -0- | -0- | |
| | ----- | ----- | ----- |
| TOTAL ASSETS | \$ 1,795 | \$ 25,452 | NONE |
| | ===== | ===== | ===== |
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| <u>LIABILITIES:</u> | | | |
| Accounts payable | | \$ 20 | |
| Contracts payable | | | |
| Due to other funds | | | |
| | ----- | ----- | ----- |
| Total Liabilities | NONE | \$ 20 | NONE |
| | ----- | ----- | ----- |
| <u>FUND EQUITY - FUND BALANCES:</u> | | | |
| Unreserved - undesignated | \$ 1,795 | \$ 25,432 | NONE |
| | ----- | ----- | ----- |
| Total Fund Equity | \$ 1,795 | \$ 25,432 | NONE |
| | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,795 | \$ 25,452 | NONE |
| | ===== | ===== | ===== |

Schedule 5

| <u>ROAD DISTRICTS CAPITAL PROJECTS</u> | <u>LCDBG SEWER PROJECT</u> | <u>TOTAL</u> |
|--|------------------------------------|-------------------|
| \$ 74,316 | | \$ 101,563 |
| -0- | | -0- |
| -0- | | -0- |
| ----- | ----- | ----- |
| <u>\$ 74,316</u> | <u>NONE</u> | <u>\$ 101,563</u> |
| | | \$ 20 |
| | | -0- |
| | | -0- |
| ----- | ----- | ----- |
| NONE | NONE | \$ 20 |
| ----- | ----- | ----- |
| \$ 74,316 | NONE | \$ 101,543 |
| ----- | ----- | ----- |
| \$ 74,316 | NONE | \$ 101,543 |
| ----- | ----- | ----- |
| <u>\$ 74,316</u> | <u>NONE</u> | <u>\$ 101,563</u> |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
CAPITAL PROJECTS FUNDS

Combining Schedule of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 1998

| | <u>ROAD CONSTRUCTION AND MAINTENANCE PROJECT</u> | <u>PAVING CONSTRUCTION SERIES 1980</u> | <u>INDUSTRIAL PARK ADDITIONS & IMPROVEMENTS</u> |
|--|--|--|---|
| <u>REVENUES</u> | | | |
| Use of money and property | | \$ 2,411 | |
| Federal grants | | -0- | |
| Donations | | -0- | |
| | ----- | ----- | ----- |
| TOTAL REVENUES | NONE | \$ 2,411 | NONE |
| | ----- | ----- | ----- |
| <u>EXPENDITURES</u> | | | |
| Finance and administrative | \$ 40 | \$ 56 | |
| Public works | -0- | 55,771 | |
| Capital Outlay | -0- | -0- | |
| | ----- | ----- | ----- |
| TOTAL EXPENDITURES | \$ 40 | \$ 55,827 | NONE |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES OVER EXPENDITURES | \$ (40) | \$ (53,416) | NONE |
| | ----- | ----- | ----- |
| <u>OTHER FINANCING SOURCES</u> | | | |
| Operating transfers out | | \$ (3,750) | |
| Proceeds from sale of bonds | | -0- | |
| Accrued interest on bond sale | | -0- | |
| | ----- | ----- | ----- |
| TOTAL OTHER FINANCING SOURCES | NONE | \$ (3,750) | NONE |
| | ----- | ----- | ----- |
| EXCESS/(Deficiency) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES | \$ (40) | \$ (57,166) | NONE |
| | ----- | ----- | ----- |
| FUND BALANCES AT BEGINNING OF YEAR | 1,835 | 82,598 | NONE |
| | ----- | ----- | ----- |
| FUND BALANCES AT END OF YEAR | \$ 1,795 | \$ 25,432 | NONE |
| | ===== | ===== | ===== |

Schedule 6

| <u>ROAD DISTRICTS CAPITAL PROJECTS</u> | <u>LCDBG SEWER PROJECT</u> | <u>TOTAL</u> |
|--|------------------------------------|--------------|
| \$ 1,640 | | \$ 4,051 |
| -0- | \$303,159 | 303,159 |
| -0- | -0- | -0- |
| ----- | ----- | ----- |
| \$ 1,640 | \$303,159 | \$ 307,210 |
| ----- | ----- | ----- |
| | | |
| \$ 214 | \$ 184 | \$ 494 |
| -0- | 289,090 | 344,861 |
| -0- | 13,497 | 13,497 |
| ----- | ----- | ----- |
| \$ 214 | \$302,771 | \$ 358,852 |
| ----- | ----- | ----- |
| | | |
| \$ 1,426 | \$ 388 | \$ (51,642) |
| ----- | ----- | ----- |
| | | |
| | | \$ (3,750) |
| | | -0- |
| | | -0- |
| ----- | ----- | ----- |
| NONE | NONE | \$ (3,750) |
| ----- | ----- | ----- |
| | | |
| \$ 1,426 | \$ 388 | \$ (55,392) |
| | | |
| 72,890 | (388) | 156,935 |
| ----- | ----- | ----- |
| \$ 74,316 | \$ -0- | \$ 101,543 |
| ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 1997

AGENCY FUNDS

PAYROLL ESCROW FUND

The Payroll Escrow Fund accounts for monies withheld from employee wage payments, and held by the Police Jury in a trustee capacity for remittance to federal and state taxing authorities, insuring agents, and pension trustees.

EMPLOYEE DEFERRED COMPENSATION FUND

The Employee Deferred Compensation Fund accounts for assets held by the Police Jury for which an obligation exists to pay these assets to employees who elect to defer a portion of their compensation under the provisions of Internal Revenue Code Section 457.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
AGENCY FUNDS

Schedule 7

Combining Balance Sheet, December 31, 1998

| <u>ASSETS</u> | <u>PAYROLL ESCROW FUND</u> | <u>DEFERRED COMPENSATION FUND</u> | <u>TOTAL</u> |
|--|------------------------------------|---|--------------|
| Cash and interest bearing deposits | \$ -0- | | \$ -0- |
| Due from employees | 1,654 | | 1,654 |
| Restricted Assets: | | | |
| Property and Rights Held Under Deferred Compensation Plan | | \$ 486,342 | 486,342 |
| | ----- | ----- | ----- |
| TOTAL ASSETS AND OTHER DEBITS | \$ 1,654 | \$ 486,342 | \$ 487,996 |
| | ===== | ===== | ===== |
| <u>LIABILITIES AND FUND EQUITY</u> | | | |
| Accrued liabilities | \$ 1,654 | | \$ 1,654 |
| Obligations to Employees Under Deferred Compensation Plan | | \$ 486,342 | 486,342 |
| | ----- | ----- | ----- |
| Total Liabilities | \$ 1,654 | \$ 486,342 | \$ 487,996 |
| | ----- | ----- | ----- |
| FUND EQUITY - FUND BALANCES | NONE | NONE | NONE |
| | ----- | ----- | ----- |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,654 | \$ 486,342 | \$ 487,996 |
| | ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
 St. Martinville, Louisiana
 PAYROLL ESCROW FUND

Schedule 8

Statement of Changes in Assets and Liabilities
 For the Year Ended December 31, 1998

| | <u>CASH</u> | <u>DUE FROM EMPLOYEES</u> | <u>ACCRUED LIABILITIES</u> |
|---------------------------|-------------|-------------------------------|--------------------------------|
| Balance-January 1, 1998 | \$ 57,289 | \$ -0- | \$(57,289) |
| Additions-1998 | 499,043 | 1,654 | (500,697) |
| Reductions-1998 | (556,332) | -0- | 556,332 |
| | ----- | ----- | ----- |
| Balance-December 31, 1998 | \$ -0- | \$ 1,654 | \$ (1,654) |
| | ===== | ===== | ===== |

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana
SUPPLEMENTAL INFORMATION SCHEDULES
December 31, 1998

COMPENSATION PAID POLICE JURORS

The schedule of compensation paid to police jurors is presented in compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature. Compensation of the police jurors is included in the legislative expenditures of the General Fund. In accordance with Louisiana Revised Statute 33:1233, the Police Jury has elected the monthly payment method of compensation. Under this method, the president received \$900 per month in 1998, and the other jurors received \$800 per month in 1998.

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana

Schedule 9

Schedule of Compensation Paid Police Jurors
For the Year Ended December 31, 1998

| POLICE JUROR | 1998 |
|--------------------|------------------|
| ----- | ----- |
| Scott Angelle* | \$ 10,800 |
| Thomas Nelson | 9,600 |
| Fred Foti | 9,600 |
| Mike Huval | 9,600 |
| Odell Trahan | 9,600 |
| Lloyd Higginbotham | 9,600 |
| Robert Ray | 9,600 |
| Pat Cluse | 9,600 |
| James Hebert | 9,600 |
| | ----- |
| | TOTAL |
| | <u>\$ 87,600</u> |

*President 1/1/98 - 12/31/98

INTERNAL CONTROL, COMPLIANCE
AND
OTHER GRANT INFORMATION

MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

1411 N. MAIN STREET

ST. MARTINVILLE, LOUISIANA 70582

TELEPHONE: (318) 394-5571 • FAX: (318) 394-5572

CHARLES M. MARAIST, CPA *

REGINA B. MARAIST, CPA *

* A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To Gerard F. Durand, Jr., Parish
Manager and the Members of the
St. Martin Parish Police Jury
St. Martinville, Louisiana

We have audited the primary government financial statements of the St. Martin Parish Police Jury as of December 31, 1998 and for the year then ended, and have issued our report thereon dated June 28, 1999. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the St. Martin Parish Police Jury's general purpose financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Statements

In planning and performing our audit, we considered the St. Martin Parish Police Jury's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be a material weakness. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the

financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, federal awarding agencies and pass-through entities of the St. Martin Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.

Maraist & Maraist

MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

June 28, 1999

MARAIST & MARAIST

CERTIFIED PUBLIC ACCOUNTANTS

(A PARTNERSHIP OF PROFESSIONAL ACCOUNTING CORPORATIONS)

1411 N. MAIN STREET

ST. MARTINVILLE, LOUISIANA 70582

TELEPHONE: (318) 394-5571 • FAX: (318) 394-5572

CHARLES M. MARAIST, CPA *

REGINA B. MARAIST, CPA *

* A PROFESSIONAL ACCOUNTING CORPORATION

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF
LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To Gerard F. Durand, Jr., Parish
Manager and the Members of the
St. Martin Parish Police Jury
St. Martinville, Louisiana

Compliance

We have audited the compliance of the St. Martin Parish Police Jury with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to its major federal programs for the year ended December 31, 1998. The major federal programs of the St. Martin Parish Police Jury are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the St. Martin Parish Police Jury's management. Our responsibility is to express an opinion on the St. Martin Parish Police Jury's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the St. Martin Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the St. Martin Parish Police Jury's compliance with those requirements.

In our opinion, the St. Martin Parish Police Jury complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended December 31, 1998.

Internal Control Over Compliance

The management of the St. Martin Parish Police Jury is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the St. Martin Parish Police Jury's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended for the information of management, and federal awarding agencies and pass-through entities of the St. Martin Parish Police Jury. However, this report is a matter of public record and its distribution is not limited.

Maraist & Maraist

MARAIST AND MARAIST
CERTIFIED PUBLIC ACCOUNTANTS

June 28, 1999

ST. MARTIN PARISH POLICE JURY
St. Martinville, Louisiana

Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 1998

| <u>FEDERAL GRANTOR/ PASS-THROUGH GRANTOR</u> | <u>PROGRAM NAME</u> | <u>CFDA NUMBER</u> |
|---|---|------------------------|
| <u>DIRECT ASSISTANCE</u> | | |
| United States Dept. of Housing & Urban Devel. | *Lower Income Housing Assistance Program & Section 8 Housing Voucher Program | 14.156 |
| | | 14.177 |
| <u>INDIRECT ASSISTANCE</u> | | |
| United States Dept. of Housing and Urban Development- Louisiana Division of Admin.- Pass Thru Community Development Block Grant | *State's Program | 14.228 |
| United States Dept. of Housing and Urban Development- Community Development Block Grant | Small Cities Program | 14.219 |
| | TOTAL | |

*Denotes major federal financial assistance program.

RECEIPTS
OR REVENUE
RECOGNIZED

DISBURSEMENTS/
EXPENDITURES

\$ 327,826

\$ 327,826

327,526

327,526

303,159

303,159

11,709

11,709

\$ 970,220

\$ 970,220

ST. MARTIN PARISH POLICE JURY

Schedule of Findings and Questioned Costs
Year Ended December 31, 1998

Part I: Summary of Auditor's Results:

1. An unqualified report was issued on the financial statements.
2. A reportable condition in internal control was not disclosed by the audit of the financial statements.
3. Material noncompliance was not disclosed.
4. No reportable conditions in internal control over any of the major programs was disclosed by the audit of the financial statements.
5. An unqualified opinion was issued on compliance for the major programs.
6. The audit disclosed no audit findings required to be reported under Section 510(a) of Circular A-133.
7. The major programs were:
 - U. S. Department of Housing and Urban Development-Lower Income Housing Assistance and Section 8 Housing Voucher Program
 - U. S. Department of Housing and Urban Development-Community Development Block Grant-State's Program
8. The dollar threshold used to distinguish between Type A and Type B programs, as described in Section 520(b) of Circular A-133 was \$300,000.
9. The auditee did not qualify as a low-risk auditee under Section 530 of Circular A-133.

Part II: Findings which are required to be reported in accordance with generally accepted governmental auditing standards:

There are no findings that are required to be reported under the above guidance.

ST. MARTIN PARISH POLICE JURY

Schedule of Findings and Questioned Costs
(Continued)
Year Ended December 31, 1998

Part III: Findings and questioned costs for Federal awards which include audit findings as defined in Section 510(a) of Circular A-133:

There are no findings which are required to be reported under the above guidance.

Part IV: Management letter items:

There were no management letter items at December 31, 1998.

ST. MARTIN PARISH POLICE JURY

Summary Schedule of Prior Audit Findings
Year Ended December 31, 1998

There were no audit findings (internal control, compliance or management letter items) at December 31, 1997.

ST. MARTIN PARISH POLICE JURY

Corrective Action Plan
Year Ended December 31, 1998

There were no identified findings; therefore, there is no management corrective action plan.