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**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA**
**ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 1998**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH POLICE JURY**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 7-14-99

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA**

GOVERNING BOARD

**Chairman Phillip Pizzolato
Donald Chenevert
Donnie Childers
Kurt Jarreau
Justin Cox**

**LIVONIA STATION
P. O. BOX 475
LIVONIA, LOUISIANA 70755**

Fire Chief - Dale Bergeron

**FORDOCHE STATION
P. O. BOX 126
FORDOCHE, LOUISIANA 70732**

Fire Chief - Clevis Cormier

MEETING DATE

Third Tuesday of Every Month

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George F. Delaune

CERTIFIED PUBLIC ACCOUNTANT
(A Professional Corporation)

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OFFICERS ASSOCIATION

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

Board of Commissioners
Fire Protection District No. 4 of the
Parish of Pointe Coupee, Louisiana

I have audited the accompanying general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 4 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1998, as listed in the Table of Contents. These general purpose financial statements are the responsibility of the Board of Commissioners. My responsibility is to express an opinion on these general purpose financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and with provisions of Louisiana Revised Statute 24:513 and the provisions of the *Louisiana Governmental Audit Guide*, published jointly by the Society of Louisiana Certified Public Accountants and the Louisiana Legislative Auditor. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the District as of December 31, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, I have also issued my report dated April 20, 1999, on my consideration of the District's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grants.

George F. Delaune, CPA

April 20, 1999

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**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
COMBINED BALANCE SHEET
GOVERNMENTAL FUND TYPE AND ACCOUNT GROUPS
DECEMBER 31, 1998**

	Governmental	Account Groups		Totals	
	Fund Type	General	General	(Memorandum Only)	
	General	Fixed	Long Term	1998	1997
	Fund	Assets	Debt		
ASSETS					
Cash	\$195,938			\$195,938	\$166,912
Receivables -					
Ad valorem	232,040			232,040	203,358
Revenue sharing	2,518			2,518	
Property, plant, and equipment -					
Vehicles		\$604,493		604,493	594,967
Fire fighting equipment/tools		144,050		144,050	141,203
Fire hydrants		21,665		21,665	21,665
Medical equipment		18,408		18,408	18,408
Radios and paging equipment		62,796		62,796	54,331
Office furniture and equipment		24,079		24,079	24,079
Building and improvements		107,642		107,642	107,642
Amount to be provided from -					
Excess General Fund revenues			\$48,666	48,666	94,717
TOTAL ASSETS	\$430,496	\$983,133	\$48,666	\$1,462,295	\$1,427,282
LIABILITIES AND FUND EQUITY					
Liabilities:					
Accounts payable	\$6,277			\$6,277	\$7,595
Amount due retirement system	8,868			8,868	8,878
Due to other governmental units -					
Fire District #2 of Pointe Coupee	258			258	258
Capital leases			\$48,666	48,666	94,717
Total Liabilities	15,403		48,666	64,069	111,448
Fund Equity:					
Investment in general fixed assets		\$983,133		983,133	962,295
Fund balances -					
Unreserved - undesignated	415,093			415,093	353,539
Total Fund Equity	415,093	983,133		1,398,226	1,315,834
TOTAL LIABILITIES AND FUND EQUITY	\$430,496	\$983,133	\$48,666	\$1,462,295	\$1,427,282

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUND TYPE - GENERAL FUND
BY FIRE STATIONS
FOR THE YEAR ENDED DECEMBER 31, 1998**

	Fire Stations		Totals	
	Livonia	Fordoche	1998	1997
Revenues:				
Taxes -				
Ad valorem	\$113,321	\$113,321	\$226,642	\$228,408
Intergovernmental revenues -				
State forestry grant				
State fire insurance rebate	3,915	3,915	7,830	7,662
State revenue sharing	3,750	3,750	7,500	7,442
Total Intergovernmental Revenues	7,665	7,665	15,330	15,104
Miscellaneous revenues -				
Interest earned	2,781	3,337	6,118	6,542
Total Revenues	123,767	124,323	248,090	250,054
Expenditures:				
Current Operations -				
General Government -				
Administrative labor and travel	1,800	1,800	3,600	4,383
Professional fees	1,000	1,000	2,000	2,000
Tax collector fees	4,434	4,434	8,868	8,880
Total General Government	7,234	7,234	14,468	15,263
Public Safety -				
Vehicle maintenance	3,118	20,690	23,808	11,696
Equipment maintenance	4,692	6,099	10,791	5,216
Radio and pager maintenance	1,543		1,543	3,239
Building maintenance	5,229	1,212	6,441	11,441
Turnout gear and uniforms	3,245	5,046	8,291	8,685
Medical supplies	1,038	1,181	2,219	9,033
Supplies and small tools	6,362	979	7,341	1,381
Computer maintenance	634		634	
Supplies, postage and printing	829	448	1,277	1,027
Telephone	1,316	1,619	2,935	3,003
Utilities	1,278	1,213	2,491	3,222
Insurance	9,935	10,606	20,541	14,629
Training and fire prevention	4,507	5,661	10,168	7,619
All others	710	611	1,321	1,382
Total Public Safety	44,436	55,365	99,801	81,573
Total Current Operating Expenditures	51,670	62,599	114,269	96,836

	Fire Stations		Totals	
	Livonia	Fordoche	1998	1997
Capital Outlays -				
Fire fighting equipment and tools		2,847	2,847	31,299
Vehicles		9,526	9,526	
Radios and paging equipment	2,879	5,586	8,465	3,935
Furniture, fixtures, & equipment				9,929
Total Capital Outlays	<u>2,879</u>	<u>17,959</u>	<u>20,838</u>	<u>45,163</u>
Debt Service -				
Principal retirement	22,642	23,409	46,051	43,577
Interest expense	<u>2,796</u>	<u>2,582</u>	<u>5,378</u>	<u>7,852</u>
Total Debt Service	<u>25,438</u>	<u>25,991</u>	<u>51,429</u>	<u>51,429</u>
Total Expenditures	<u>79,987</u>	<u>106,549</u>	<u>186,536</u>	<u>193,428</u>
Excess of Revenues Over Expenditures	43,780	17,774	61,554	56,626
Fund Balance - January 1	<u>180,353</u>	<u>173,186</u>	<u>353,539</u>	<u>296,913</u>
FUND BALANCE - DECEMBER 31	<u><u>\$224,133</u></u>	<u><u>\$190,960</u></u>	<u><u>\$415,093</u></u>	<u><u>\$353,539</u></u>

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL (GAAP BASIS) - GOVERNMENTAL FUND TYPE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 1998**

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Ad valorem	\$207,200	\$226,642	\$19,442	\$228,408
Intergovernmental revenues -				
State fire insurance rebate	6,800	7,830	1,030	7,662
State revenue sharing	7,200	7,500	300	7,442
Total Intergovernmental Revenues	14,000	15,330	1,330	15,104
Miscellaneous revenues -				
Interest earned		6,118	6,118	6,542
Total Revenues	221,200	248,090	26,890	250,054
Expenditures:				
Current Operations -				
General Government -				
Administrative labor	3,000	3,600	(600)	4,383
Professional fees	2,000	2,000		2,000
Tax collector fees	6,000	8,868	(2,868)	8,880
Total General Government	11,000	14,468	(3,468)	15,263
Public Safety -				
Vehicle maintenance	7,000	23,808	(16,808)	11,696
Equipment maintenance	1,000	10,791	(9,791)	5,216
Radio and pager maintenance	1,000	1,543	(543)	3,239
Building maintenance	6,400	6,441	(41)	11,441
Turnout gear and uniforms	14,000	8,291	5,709	8,685
Medical supplies	4,000	2,219	1,781	9,033
Supplies and small tools		7,341	(7,341)	1,381
Computer maintenance		634	(634)	
Supplies, postage and printing	600	1,277	(677)	1,027
Telephone	2,000	2,935	(935)	3,003
Utilities	2,000	2,491	(491)	3,222
Insurance	29,600	20,541	9,059	14,629
Training and fire prevention	14,200	10,168	4,032	7,619
All others	1,400	1,321	79	1,382
Total Public Safety	83,200	99,801	(16,601)	81,573
Total Current Operating Expenditures	94,200	114,269	(20,069)	96,836

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Capital Outlays -				
Fire fighting equipment and tools	50,000	2,847	47,153	31,299
Medical equipment		9,526	(9,526)	
Radios and paging equipment	4,000	8,465	(4,465)	3,935
Furniture, fixtures, & equipment	1,800		1,800	9,929
Total Capital Outlays	<u>55,800</u>	<u>20,838</u>	<u>34,962</u>	<u>45,163</u>
Debt Service -				
Principal retirement	74,000	46,051	27,949	43,577
Interest expense		5,378	(5,378)	7,852
Total Debt Service	<u>74,000</u>	<u>51,429</u>	<u>22,571</u>	<u>51,429</u>
Total Expenditures	<u>224,000</u>	<u>186,536</u>	<u>37,464</u>	<u>193,428</u>
Excess of Revenues Over Expenditures	(2,800)	61,554	64,354	56,626
Fund Balance - January 1	<u>353,539</u>	<u>353,539</u>		<u>296,913</u>
FUND BALANCE - DECEMBER 31	<u><u>\$350,739</u></u>	<u><u>\$415,093</u></u>	<u><u>\$64,354</u></u>	<u><u>\$353,539</u></u>

The accompanying notes are an integral part of this statement.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 1 - INTRODUCTION

The Fire Protection District No. 4 of the Parish of Pointe Coupee, Louisiana (the "District") was created by a resolution of the Pointe Coupee Parish Police Jury in 1981. The District operates under a commission form of government and provides fire protection services to all the territory situated within the limits of Pointe Coupee Election District 10 and 11, as said Election Districts were constituted, be and the same was created in accordance with the authority of LRS 40:1494, and Article VI, Section 19 of the Constitution of the State of Louisiana for the year 1974 and other constitutional and statutory supplemental thereto and Local Services Agreements entered into by this Police Jury, the Mayor and Board of Aldermen of the Town of Livonia, Louisiana, and the Mayor and Board of Aldermen of the Village of Fardoche, Louisiana.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the District have been prepared in accordance with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting principles and reporting standards.

Reporting Entity

GASB Codification Section 2100 has defined the governmental reporting entity to be the Pointe Coupee Parish Police Jury. The District is considered a component unit of the Pointe Coupee Parish Police Jury because the parish exercises oversight responsibility in that the police jury appoints the two board members and public service is rendered within the parish's boundaries. The accompanying general purpose financial statements present information only as to the transactions of the District. Annually, the Pointe Coupee Parish Police Jury issues general purpose financial statements, that do not include the activity contained in the accompanying financial statements.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The District has one fund (General Fund) that is classified as a governmental fund. Governmental funds account for the District's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. The General Fund is the general operating fund of the District and accounts for all financial resources.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The General Fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The operating statement of the General Fund presents increases and decreases in net current assets. The General Fund uses the modified accrual basis of accounting and the following practices in recording revenues and expenditures:

Revenues

Property tax revenues are recognized when they become available. Available means when due, or past due and receivable and collected generally within 60 days after year end. See Note 4 for the property tax calendar.

Miscellaneous revenue (except investment earnings) are recorded as revenue when cash is received because they generally are not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Where grant revenue is dependent upon expenditures by the District, revenue is recognized when the related expenditures are incurred.

Expenditures

Expenditures are recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for principal and interest on general long-term debt which are recognized when due in the General Fund.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

Budget Practices

Proposed operating budgets for the fiscal years 1991 through 2000 (the term of the approved ad valorem tax millage), prepared on GAAP Basis, are approved by the Board of Commissioners and adopted in accordance with the Local Government Budget Law. The operating budget includes proposed expenditures and the means of financing them.

During the year, monthly budgetary comparison statements are used as management tools to control operations. When necessary the Board adopts budget amendments which are included in District minutes published in the official journal.

The District exercises budgetary control at the line item level. Unexpended appropriations lapse at year end and must be reappropriated in the next year's budget to be expended.

Encumbrances

The District does not follow the encumbrance method of accounting.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with a bank organized under Louisiana law, or of any other state of the United States, or under the laws of the United States.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at cost.

Bad Debts

The District uses the direct charge-off method whereby uncollectible amounts due from ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. The direct charge-off method is used because it does not cause a material departure from GAAP and it approximates the valuation method.

FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS

Inventories

Inventories for supplies are immaterial and are recorded as expenditures when purchased.

Fixed Assets

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are capitalized (reported) in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Compensated Absences

The District has no employees; therefore, it has no vacation or sick leave policies.

Long-Term Obligations

Long-term obligations expected to be financed from governmental funds are reported in the general long-term obligations account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental funds when due.

Fund Equity

The unreserved fund balances for governmental funds represent the amount available for budgeting future operations.

Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations. However, complete comparative data (i.e., presentation of prior year totals by fund type in each of the statements) have not been presented since their inclusion would make the statements unduly complex and difficult to read.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

Total Columns on Combined Statements

Total columns on the Combined Statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations, in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

NOTE 3 - CASH

At December 31, 1998, the status of deposited funds and collateralized balances are as follows:

Balance per bank statements	\$198,708
Secured by Federal Deposit insurance	190,780
Secured by pledge of securities	<u>75,000</u>
Unsecured and Uncollateralized	<u><u>\$0</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the District that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 - AD VALOREM TAXES

All taxable property located within the State of Louisiana is subject by law to taxation on the basis of its assessed valuation. The assessed value is determined by the Parish Assessor, except for public utility property which is assessed by the Louisiana Tax Commission.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

The 1974 Louisiana Constitution provided that, beginning in 1978, all land and residential property were to be assessed at 10% of fair market value; agricultural, horticultural, marsh lands, timber lands and certain historic buildings are to be assessed at 10% of "use" value; and all other property is to be assessed at 15% of fair market value. Fair market values are determined by the elected assessor of the parish and are subject to review and final certification by the Louisiana Tax District. The Assessor is required to reappraise all property every four years.

The Sheriff of Pointe Coupee Parish, as provided by State Law, is the official tax collector of general property taxes levied by the Parish and in consideration, a deduction of 3.83% is made for pension funds as provided under Louisiana Revised Statutes.

The millage rates are adopted in late October. The taxes are levied and notices are mailed out in mid November of the year. All taxes are due by December 31 of the year and are delinquent on January 1 of the next year, which is also the lien date.

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. If taxes are not paid by the due date of December 31, the taxes bear interest at one and one-fourth percent (1.25%) per month until the taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed.

Property taxes are recognized as revenue in the year for which they are levied and become due. The majority of the year's taxes are usually collected in November and December of the year. Any amounts not collected at December 31 are shown as accounts receivable.

For the year ended December 31, 1998, taxes of \$232,033.35 were levied on property with assessed valuations totaling \$27,430,758 at the rate of 10.91 mills for the purpose of maintaining and operating the District's fire protection facilities, for purchasing fire trucks and other fire fighting equipment and paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and for the purpose of paying the cost of acquiring, improving, or constructing fire protection facilities of the Fire Protection District, constituting works of public improvement, title to which shall be in the public.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 5 - DUE TO OTHER GOVERNMENTAL UNITS

The balance due to other governmental units is as follows:

Fire District No. 2 of Pointe Coupee Parish -Parishwide emergency telephone service	\$258
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NOTE 6 - CHANGES IN FIXED ASSETS

A summary of changes in general fixed assets follows:

	Beginning	Additions	Deletions	Ending
Vehicles	\$594,967	\$9,526		\$604,493
Fire Fighting equipment/tools	141,203	2,847		144,050
Radios and paging equipment	54,331	8,465		62,796
Medical equipment	18,408			18,408
Office furniture and equipment	24,079			24,079
Fire hydrants	21,665			21,665
Buildings and improvements	107,642			107,642
Totals	\$962,295	\$20,838		\$983,133

NOTE 7 - CHANGES IN GENERAL LONG-TERM OBLIGATIONS

The following is a summary of debt transactions of the District for the year ended December 31, 1998:

	Beginning	Additions	Reductions	Ending
Capital Leases Payable:				
Emergency One, Inc.	\$48,075		(\$23,409)	\$24,666
Consolidated Financial Resources	46,642		(22,642)	24,000
	\$94,717		(\$46,051)	\$48,666

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

The annual requirements to amortize all debt outstanding as of December 31, 1998, including interest payments of \$8,141 are as follows:

Year Ending 12/31	Total Authorizations		
	Principal	Interest	Total
1999	<u>\$48,666</u>	<u>\$2,763</u>	<u>\$51,429</u>

Notes payable are comprised of the following at December 31, 1998:

Capital Lease, Emergency One, Inc., dated August 20, 1994, due in annual payments of \$25,990.59 (including interest) to August 20, 1999, interest at 5.37%.	<u>\$24,666</u>
Capital Lease, Consolidated Financial Resources, Inc., dated March 17, 1995, due in annual payments of \$25,438.28 (including interest) to March 1, 1999, interest at 5.995%.	<u>24,000</u>
	<u>\$48,666</u>

NOTE 8 - LEASE COMMITMENTS

On June 12, 1984, entered into a lease with the Police Jury of the Parish of Pointe Coupee, Louisiana. The lease is for a term of thirty (30) years, commencing July 1, 1984, and terminating on July 1, 2014, subject to renewal. The lease covers a lot or parcel of land on which the Fordoche Fire Station has been erected. The annual rental of one dollar (\$1.00) per year is payable in advance on or before July 1 of each year.

At the expiration of the primary term of this lease, the District shall have the option to extend the term of the lease for an additional five (5) years on the same terms and conditions provided that the District shall notify the Parish of its intention to exercise this option at least 120 days prior to the expiration of the primary term of said lease.

NOTE 9 - PENSION PLAN AND RETIREMENT COMMITMENTS

The District has no employees; therefore, it has no pension plan or retirement commitments.

**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
NOTES TO THE FINANCIAL STATEMENTS**

NOTE 10 - CONTINGENT LIABILITIES

There is no pending litigation against the District.

NOTE 11 - COMPENSATION PAID TO BOARD MEMBERS

In compliance with House Concurrent Resolution No. 54 of the 1979 Session of the Louisiana Legislature, compensation paid to board members is as follows:

Philip J. Pizzolato	\$0
Donnie Childers	0
Justin Cox	0
Kurt Jarreau	0
Donald Chenevert - appointed July 21, 1998	0
Charles Landry - resigned April 21, 1998	0
	<hr/>
	\$0
	<hr/> <hr/>

NOTE 12 - FEDERAL FINANCIAL ASSISTANCE

There are no active awards for the year ended December 31, 1998.

SUPPLEMENTAL INFORMATION

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**FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
TAXABLE PROPERTY VALUATIONS
FROM INCEPTION
(UNAUDITED)**

<u>Year</u>	<u>Mills Levied</u>	<u>Assessed Value</u>	<u>Homestead Exemption</u>	<u>Tax to be Paid by Owner</u>	<u>Tax to be Paid by State</u>	<u>Total Tax</u>
1982	3.00	\$22,435,266	\$3,845,101	\$55,771.94	\$11,537.07	\$67,309.01
1983	3.00	24,265,476	3,965,946	60,900.17	11,899.63	72,799.80
1984	3.00	23,989,111	4,072,574	59,251.00	12,219.51	71,970.51
1985	3.00	26,956,547	4,181,788	68,325.89	12,547.14	80,873.03
1986	3.34	24,942,091	4,374,197	68,696.23	14,609.16	83,305.39
1987	3.34	25,357,580	4,397,197	70,007.03	14,686.06	84,693.09
1988	3.60	24,155,783	4,203,073	71,829.95	15,131.01	86,960.96
1989	3.60	24,489,906	4,307,573	72,656.46	15,507.20	88,163.66
1990	3.60	23,671,216	4,393,027	69,401.60	15,814.88	85,216.48
1991	3.60	24,546,980	4,468,982	72,280.84	16,088.31	88,369.15
1992	10.72	24,416,469	4,618,835	212,230.35	49,514.03	261,744.38
1993	10.31	24,753,536	4,753,918	206,197.12	49,014.87	255,211.99
1994	10.31	24,879,333	4,876,381	206,231.40	50,277.57	256,508.97
1995	10.31	26,360,828	5,026,631	219,956.62	51,826.67	271,783.29
1996	10.10	27,597,811	5,647,378	221,701.45	57,041.10	278,742.55
1997	10.10	28,848,919	5,882,582	231,962.03	59,416.65	291,378.68
1998	10.91	27,430,758	6,162,933	232,033.35	67,239.45	299,272.80

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OTHER REPORTS REQUIRED BY
GOVERNMENT AUDITING STANDARDS

The following pages contain a report on compliance with laws and regulations and on internal control over financial reporting required by *Government Auditing Standards*, issued by the Comptroller General of the United States. The report is based solely on the audit of the financial statements and includes, where appropriate, any compliance matters, reportable conditions and/or material weaknesses that would be material to the presented financial statements.

George F. Delaune

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OFFICERS ASSOCIATION

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners
Fire Protection District No. 4 of the
Parish of Pointe Coupee, Louisiana

I have audited the general purpose financial statements of the **FIRE PROTECTION DISTRICT NO. 4 OF THE PARISH OF POINTE COUPEE, LOUISIANA** (the "District"), a component unit of the Pointe Coupee Parish Police Jury, as of and for the year ended December 31, 1998, and have issued my report thereon dated April 20, 1999. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered the District's internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial

reporting. structure. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended solely for the use of management, the Police Jury of the Parish of Pointe Coupee, New Roads, Louisiana (oversight entity), and the Legislative Auditor for the State of Louisiana. However, this report is a matter of public record and its distribution is not limited.

George F. Delaune, CPA

April 20, 1999

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FIRE PROTECTION DISTRICT NO. 4 OF THE
PARISH OF POINTE COUPEE, LOUISIANA
SCHEDULE OF FINDINGS
YEAR ENDED DECEMBER 31, 1998

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unqualified opinion on the general purpose financial statements of Fire Protection District No. 4 of the Parish of Pointe Coupee, Louisiana.
2. No reportable conditions were disclosed during the audit of the general purpose financial statements.
3. No instances of noncompliance were disclosed during the audit of the general purpose financial statements.
4. There were no federal awards received by Fire Protection District No. 4 of the Parish of Pointe Coupee, Louisiana.

B. FINDING -- FINANCIAL STATEMENTS AUDIT

None