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EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date ~~MAR 10 3 1999~~

HILL, INZINA & COMPANY

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EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(1)(1)(c)(I).

AFFIDAVIT

Personally came and appeared before the undersigned authority, DAVID CRYMES, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, as of December 31, 1998, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, DAVID CRYMES, who, duly sworn, deposes and says that Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, received \$50,000 or less in revenues and other sources for the year ended December 31, 1998, and, accordingly, is not required to have an audit for the previously mentioned year end.

David Crymes
Signature

Sworn to and subscribed before me, this 22 day of February, 1999.

Frances W. Edwards
NOTARY PUBLIC

Officer David Crymes
Address P.O. Box 184
Collinston, LA 71229-0184
Telephone No. 318-874-9171

HILL, INZINA & COMPANY

Board of Commissioners
Eighth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Collinston, Louisiana

We have compiled the general-purpose financial statements of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, (a component unit of Morehouse Parish) as of and for the year ended December 31, 1998, and have issued our report thereon dated January 29, 1999. We conducted our compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. During the course of our compilation, we became aware of the following matters that are presented for your information and as suggestions for improvement.

1998-1 Noncompliance with State Statute

- Criteria: The Local Government Budget Act requires that the chief executive officer, or equivalent, notify in writing the governing authority during the year when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by 5% or more.
- Condition: Expenditures for the year ended December 31, 1998, of \$10,699 exceeded appropriations of \$9,930 by \$769 or 7.7%.
- Effect: The District is in violation of the Local Government Budget Act.
- Cause: The District does not compile adequate financial information that facilitates periodical budget comparisons.
- Recommendation: Financial information should be timely compiled to facilitate periodical budget comparisons. The chief executive officer, or equivalent, should notify the Board of Commissioners in writing when actual expenditures plus projected expenditures to year end exceed budgeted expenditures by 5% or more. The Board of Commissioners should then adopt the appropriate budget amendments.

Management's
response and
planned cor-
rective action:

Timely financial information will be compiled to facilitate periodical budget comparisons. The chief executive officer, or equivalent, concurs with the finding and will periodically monitor the budget and notify the Board of commissioners in writing as amendments are required.

1998-2 Bond Resolution Requirements

Criteria:

The District is to establish with its fiscal agent a sinking fund and should deposit into the sinking fund, from the first revenues of the tax received in any calendar year, a sum equal to the principal and/or interest falling due on the bond in that calendar year.

Condition:

The tax funds are being deposited into a savings account together with unrelated sinking funds.

Effect:

Debt Service Fund monies are comingled with monies of the General Fund.

Cause:

The District has not adhered to the requirements of the bond resolution.

Recommendation:

A separate sinking fund should be maintained only for the specified purpose.

Management's
response and
planned cor-
rective action:

Management concurs with the finding and will open and maintain such sinking fund.

We recommend that management address the foregoing issues as an improvement to operations and the administration of public programs. We are available to further explain the suggestions or to help implement the recommendations.

January 29, 1999

Hill, Arzoo & Co.

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Eighth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Collinston, Louisiana

We have compiled the accompanying general-purpose financial statements of Eighth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana, (a component unit of Morehouse Parish), as of and for the year ended December 31, 1998, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management of the District. We have not audited or reviewed the accompanying general-purpose financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's assets and other debits, liabilities, equity and other credits, revenues and expenditures. Accordingly, these financial statements are not designed for those who are not informed about such matters.

January 29, 1999

Hill, Inzina & Co.

GENERAL-PURPOSE FINANCIAL STATEMENTS

(COMBINED STATEMENTS)

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

COMBINED BALANCE SHEET - FUND TYPE AND ACCOUNT GROUPS
December 31, 1998

ASSETS AND OTHER DEBITS	<u>Governmental Fund Types</u>	
	General	Debt Service
Assets:		
Cash	\$ 17,896	\$ 4,982
Taxes receivable	17,585	3,168
Due from other funds	4,403	-
General fixed assets	-	-
Other debits:		
Amount available for retirement of general long-term debt	-	-
Amount to be provided for retirement of general long-term debt	-	-
	-	-
Total assets and other debits	\$ 39,884	\$ 8,150
LIABILITIES, EQUITY AND OTHER CREDITS		
Liabilities:		
Due to other funds	\$ -	\$ 4,403
Tax bonds payable	-	-
Total liabilities	\$ -	\$ 4,403
Equity and other credits:		
Investment in general fixed assets	\$ -	\$ -
Fund balances:		
Designated for subsequent year's expenditures	17,585	-
Reserved for debt service	-	3,747
Unreserved and undesignated	22,299	-
Total equity and other credits	\$ 39,884	\$ 3,747
Total liabilities, equity and other credits	\$ 39,884	\$ 8,150

See accountant's compilation report.

Account Groups			
General Fixed Assets	General Long-Term Debt	Totals - (Memorandum Only)	
\$ -	\$ -	\$ 22,878	
-	-	20,753	
-	-	4,403	
107,712	-	107,712	
-	3,747	3,747	
-	4,653	4,653	
<u>\$ 107,712</u>	<u>\$ 8,400</u>	<u>\$ 164,146</u>	
\$ -	\$ -	\$ 4,403	
-	8,400	8,400	
<u>\$ -</u>	<u>\$ 8,400</u>	<u>\$ 12,803</u>	
\$ 107,712	\$ -	\$ 107,712	
-	-	17,585	
-	-	3,747	
-	-	22,299	
<u>\$ 107,712</u>	<u>\$ -</u>	<u>\$ 151,343</u>	
<u>\$ 107,712</u>	<u>\$ 8,400</u>	<u>\$ 164,146</u>	

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
For the Year Ended December 31, 1998

	General	Debt Service	Totals - (Memorandum Only)
Revenues:			
Taxes	\$ 16,995	\$ 4,092	\$ 21,087
Intergovernmental	2,324	-	2,324
Interest and miscellaneous	1,274	69	1,343
	\$ 20,593	\$ 4,161	\$ 24,754
Expenditures:			
Public safety:			
Dues and subscriptions	\$ 148	\$ -	\$ 148
Insurance and surety bond premiums	2,306	-	2,306
Legal and accounting	1,486	-	1,486
Maintenance and repairs	992	-	992
Office supplies	156	-	156
Pension cost	650	-	650
Salaries	1,200	-	1,200
Taxes - payroll	44	-	44
Telephone	2,255	-	2,255
Utilities	1,462	-	1,462
Debt service:			
Principal	-	2,400	2,400
Interest	-	769	769
	\$ 10,699	\$ 3,169	\$ 13,868
Excess of revenues over expenditures	\$ 9,894	\$ 992	\$ 10,886
Fund balances - beginning	29,990	2,755	32,745
Fund balances - ending	\$ 39,884	\$ 3,747	\$ 43,631

See accountant's compilation report.

EIGHTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND TYPE - GENERAL FUND
For the Year Ended December 31, 1998

	Budget	Actual	Variance - Favorable - (Unfavorable)
Revenues:			
Taxes	\$ 16,184	\$ 16,995	\$ 811
Intergovernmental	2,350	2,324	(26)
Interest and miscellaneous	<u>600</u>	<u>1,274</u>	<u>674</u>
	<u>\$ 19,134</u>	<u>\$ 20,593</u>	<u>\$ 1,459</u>
Expenditures:			
Public safety:			
Dues and subscriptions	\$ -	\$ 148	\$(148)
Insurance and surety bond premiums	2,306	2,306	-
Legal and accounting	1,486	1,486	-
Maintenance and repairs	857	992	(135)
Office supplies	160	156	4
Pension cost	-	650	(650)
Salaries	1,061	1,200	(139)
Taxes - payroll	244	44	200
Telephone	-	2,255	(2,255)
Training	148	-	148
Utilities	<u>3,668</u>	<u>1,462</u>	<u>2,206</u>
	<u>\$ 9,930</u>	<u>\$ 10,699</u>	<u>\$(769)</u>
Excess of revenues over expenditures	\$ 9,204	\$ 9,894	\$ 690
Fund balances - beginning	<u>29,990</u>	<u>29,990</u>	<u>-</u>
Fund balances - ending	<u>\$ 39,194</u>	<u>\$ 39,884</u>	<u>\$ 690</u>

See accountant's compilation report.