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IBERIA PARISH RECREATION  
AND PLAYGROUND COMMISSION  
NEW IBERIA, LOUISIANA

FINANCIAL REPORT

DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4-21-99

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# BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

302 Hacker St.  
P.O. Box 9631  
New Iberia, Louisiana  
70562-9631  
phone: (318) 364-4554  
fax: (318) 364-6664

## INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

### Other Offices:

Crowley, LA  
(318) 783-0650

Opelousas, LA  
(318) 942-5217

Abbeville, LA  
(318) 898-1497

Lafayette, LA  
(318) 988-4930

Church Point, LA  
(318) 634-2855

Eunice, LA  
(318) 457-0071

Lawrence A. Cramer, CPA\*

Eugene C. Gilder, CPA\*

Donald W. Kelley, CPA\*

Herbert Lemoine II, CPA\*

Frank A. Stagno, CPA\*

Scott J. Broussard, CPA\*

I. Charles Abshire, CPA\*

Kenneth R. Dugas, CPA\*

P. John Blanchet III, CPA\*

Stephen L. Lambousy, CPA\*

Craig C. Babineaux, CPA\*

Peter C. Borrello, CPA\*

Michael P. Crochet, CPA\*

George F. Trappey III, CPA\*

Daniel E. Gilder, CPA\*

Gregory B. Milton, CPA\*

S. Scott Soileau, CPA\*

Patrick D. McCarthy, CPA\*

### Retired:

Sidney L. Broussard, CPA 1980

Leon K. Poche, CPA 1984

James H. Breaux, CPA 1987

Erna R. Walton, CPA 1988

George A. Lewis, CPA\* 1992

Geraldine J. Wimberly, CPA\* 1995

Rodney L. Savoy, CPA\* 1996

Larry G. Broussard, CPA\* 1997

Members of American Institute of  
Certified Public Accountants  
Society of Louisiana Certified  
Public Accountants

To the Iberia Parish Recreation  
and Playground Commission  
New Iberia, Louisiana

We have audited the accompanying general purpose financial statements of the Iberia Parish Recreation and Playground Commission, a component unit of the Iberia Parish Government, New Iberia, Louisiana, as of and for the year ended December 31, 1998. These general purpose financial statements are the responsibility of the Iberia Parish Recreation and Playground Commission's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as discussed in the following paragraph, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Governmental Accounting Standards Board Technical Bulletin 98-1, Disclosures about Year 2000 Issues, requires disclosure of certain matters regarding the year 2000 issue. The Iberia Parish Recreation and Playground Commission has included such disclosures in Note 11. Because of the unprecedented nature of the year 2000 issue, its effects and the success of related remediation efforts will not be fully determinable until year 2000 and thereafter. Accordingly, insufficient audit evidence exists to support the Iberia Parish Recreation and Playground Commission's disclosures with respect to the year 2000 issue made in Note 11. Further, we do not provide assurance that the Iberia Parish Recreation and Playground Commission is or will be year 2000 ready, that the Iberia Parish Recreation and Playground Commission will be successful in whole or in part, or that parties with which the Iberia Parish Recreation and Playground Commission does business will be year 2000 ready.

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Iberia parish Recreation and Playground Commission as of December 31, 1998, and the results of its operations for the year then ended in conformity with generally accepted accounting principles. Also, in our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to examine evidence regarding year 2000 disclosures, the combining, individual fund and account group financial statements referred to above present fairly, in all material respects, the financial position of each of the individual funds and account groups of the Iberia Parish Recreation and Playground Commission as of December 31, 1998, and the results of operations of such funds for the year then ended, in conformity with generally accepted accounting principles.

In accordance with Government Auditing Standards, we have also issued a report dated March 10, 1999 on our consideration of the Iberia Parish Recreation and Playground Commission's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements of the Iberia Parish Recreation and Playground Commission, taken as a whole. The financial information listed as supplementary in the table of contents is presented for purposes of additional analysis and is not a required part of the general purpose financial statements of the Iberia Parish Recreation and Playground Commission. Such information has been subjected to the auditing procedures applied in the audit of general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as whole.

*Broussard, Poché, Lewis & Dreaux, L.L.P.*

New Iberia, Louisiana

March 10, 1999

GENERAL PURPOSE FINANCIAL STATEMENTS  
(COMBINED STATEMENTS - OVERVIEW)

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## IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS

December 31, 1998

With Comparative Totals for December 31, 1997

	Governmental			Totals	
	<u>Fund Type</u>	<u>Account Groups</u>		<u>(Memorandum Only)</u>	
ASSETS	<u>General Fund</u>	<u>General Fixed Assets</u>	<u>General Long-Term Debt</u>	<u>1998</u>	<u>1997</u>
Cash and cash equivalents	\$ 539,574	\$ --	\$ --	\$ 539,574	\$ 406,798
Investments, at cost	150,000	--	--	150,000	250,000
Receivables	27,766	--	--	27,766	18,135
Due from other governmental units	19,355	--	--	19,355	46,454
Fixed assets, net	--	3,642,868	--	3,642,868	3,275,126
Amount to be provided for retirement of general long-term debt	--	--	25,793	25,793	23,405
<b>Total assets</b>	<b>\$ 736,695</b>	<b>\$3,642,868</b>	<b>\$ 25,793</b>	<b>\$4,405,356</b>	<b>\$4,019,918</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ 13,856	\$ --	\$ --	\$ 13,856	\$ 48,446
Retainages payable	2,037	--	--	2,037	2,235
Due to other funds	3,536	--	--	3,536	3,328
Accrued compensated absences	--	--	25,793	25,793	23,405
<b>Total liabilities</b>	<b>19,429</b>	<b>--</b>	<b>25,793</b>	<b>45,222</b>	<b>77,414</b>
<b>Fund Balance</b>					
Investment in general fixed assets	--	3,642,868	--	3,642,868	3,275,126
Unreserved -					
Designated for subsequent year's expenditures	118,454	--	--	118,454	42,146
Undesignated	598,812	--	--	598,812	625,232
<b>Total fund balance</b>	<b>717,266</b>	<b>3,642,868</b>	<b>--</b>	<b>4,360,134</b>	<b>3,942,504</b>
<b>Total liabilities and fund balance</b>	<b>\$ 736,695</b>	<b>\$3,642,868</b>	<b>\$ 25,793</b>	<b>\$4,405,356</b>	<b>\$4,019,918</b>

See Notes to Financial Statements.



## IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS)  
AND ACTUAL - GENERAL FUND

Year Ended December 31, 1998

With Comparative Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
Revenues:				
Taxes -				
Sales and use	\$1,157,178	\$1,141,502	\$ (15,676)	\$1,005,628
Intergovernmental -				
Federal	--	--	--	3,919
State	22,500	--	(22,500)	22,500
Fees, charges, commissions	62,084	63,010	926	45,209
Interest	29,990	37,163	7,173	26,585
Miscellaneous	17,908	19,958	2,050	45,489
Total revenues	<u>1,289,660</u>	<u>1,261,633</u>	<u>(28,027)</u>	<u>1,149,330</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	380,393	363,286	17,107	322,545
Parochial retirement system	21,569	20,174	1,395	17,683
Professional services	36,654	30,747	5,907	34,754
Insurance	117,454	111,013	6,441	96,343
Utilities	98,867	68,045	30,822	82,000
Office supplies	2,919	2,736	183	2,484
Dues and subscriptions	2,476	2,801	(325)	4,735
Printing	574	478	96	305
Equipment rental	6,719	6,130	589	5,010
Vehicles and other equipment	26,023	27,698	(1,675)	32,701
Repairs and maintenance	100,264	79,990	20,274	39,872
Travel	3,700	2,307	1,393	5,771
Collection costs	14,405	17,181	(2,776)	10,998
Communications	18,146	14,137	4,009	12,948
Concessions	12,496	13,434	(938)	12,042
Uniforms	750	407	343	1,248
Education and recreation	22,463	19,329	3,134	18,990
Capital outlay	<u>706,858</u>	<u>436,652</u>	<u>270,206</u>	<u>238,506</u>
Total expenditures	<u>1,572,730</u>	<u>1,216,545</u>	<u>356,185</u>	<u>938,935</u>
Excess (deficiency) of revenues over expenditures	<u>(283,070)</u>	<u>45,088</u>	<u>328,158</u>	<u>210,395</u>
Operating financing sources (uses):				
Operating transfer in	10,000	10,000	--	28,000
Operating transfer (out)	<u>(5,200)</u>	<u>(5,200)</u>	--	<u>(5,025)</u>
Total other financing sources	<u>4,800</u>	<u>4,800</u>	--	<u>22,975</u>
Excess (deficiency) of revenues and other sources over expenditures and other uses	<u>\$ (278,270)</u>	<u>49,888</u>	<u>\$ 328,158</u>	<u>233,370</u>
Fund balance, beginning		<u>667,378</u>		<u>434,008</u>
Fund balance, ending		<u>\$ 717,266</u>		<u>\$ 667,378</u>

See Notes to Financial Statements.

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

The Iberia Parish Recreation and Playground Commission is a component unit of the Iberia Parish Government, New Iberia, Louisiana, governing authority for Iberia Parish, a political subdivision of the State of Louisiana, as authorized by the Constitution of the State of Louisiana. The Commission is managed by the Iberia Parish Recreation and Playground Board which consists of seven appointed members. These seven members serve without compensation and are appointed for a term of five years as follows:

- 1) The Iberia Parish Council appoints three members
- 2) The City of Jeanerette Board of Aldermen and/or Mayor appoints two members
- 3) The Town of Delcambre Board of Aldermen and/or Mayor appoints one member
- 4) The Village of Loreauville Board of Aldermen and/or Mayor appoints one member

The Recreation and Playground Commission oversees recreational facilities and activities for residents of the Parish. Major means of financing is derived from a one-fourth of one percent sales tax levied in the unincorporated portions of the Parish, rental and deposit fees, transfers from other funds, and intergovernmental revenues from outside sources.

The accounting and reporting policies of the Iberia Parish Recreation and Playground Commission conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the Louisiana Governmental Audit Guide, and to the industry audit guide, Audits of State and Local Governmental Units.

The more significant of the Commission's accounting policies are described below.

A. Reporting entity:

GASB Statement No. 14 established criteria for determining the primary government and the component units that should be included within the primary government. Based upon the following criteria the Iberia Parish Government (the primary government) is considered to have financial accountability for the Iberia Parish Recreation and Playground Commission.

- 1) Appointment of governing board
- 2) Ability to impose its will (subject to Louisiana Revised Statutes 2)
- 3) Has potential for financial burden

NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies (continued)**

Because of the above criteria, the Iberia Parish Recreation and Playground Commission was determined to be a component unit of the Iberia Parish Government, the governing body of the Parish. The accompanying financial statements present information only on the fund maintained by the Iberia Parish Recreation and Playground Commission and does not present information on the Iberia Parish Government, the general government services provided by that governmental unit, or the other governmental units that comprise the primary government.

**B. Fund accounting:**

The accounts of the Commission are organized on the basis of funds and account groups, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprises its assets, liabilities, fund equity, revenues and expenditures, as appropriate. Revenues are accounted for in these individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The funds and account groups presented in the financial statements are described as follows:

**Governmental Fund type:**

**General Fund -**

The General Fund is the general operating fund of the Commission. It is used to account for all of the financial resources of the Commission.

**General Fixed Assets and General Long-Term Debt Account Groups:**

**General Fixed Assets -**

The General Fixed Assets Account Group is used to account for fixed assets used in governmental fund type operations for control purposes. All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date of donation. No depreciation is recorded on general fixed assets.

**General Long-Term Debt Account Group -**

The General Long-Term Debt Account Group is used to account for long-term liabilities to be financed from governmental funds.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

C. Basis of accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is used by the Commission. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Sales taxes are considered "measurable" when in the hands of the Iberia Parish School Board and are recognized as revenue at that time. Expenditures are recorded when the related fund liability is incurred.

In addition to sales taxes, those major revenues susceptible to accrual are earned grant revenues and other intergovernmental revenues, interest revenues and charges for services.

D. Budgetary practices:

The Iberia Parish Recreation and Playground Commission establishes a budget annually. This budget is submitted to the Iberia Parish Council for approval before adoption. The Commission has no authority to exceed any budget item once approved by the Iberia Parish Council unless and until such item has been submitted to and approved by the Iberia Parish Council. Budgets are adopted on a basis consistent with generally accepted accounting principles.

E. Cash and investments:

Investments are stated at cost, which approximates market. These investments consist principally of time deposits which are secured through the pledge of bank-owned securities or federal deposit insurance.

The Commission considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

F. Interfund receivables/payables:

During the course of operations, numerous transactions occur between Iberia Parish Recreation and Playground Commission and the Iberia Parish Government for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet.



NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

G. Fixed assets:

General fixed assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds, and the related assets are reported in the general fixed assets account group.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are stated at their estimated fair value on the date donated.

Assets in the general fixed assets account group are not depreciated.

H. Compensated absences:

Permanent and probationary full-time employees earn vacation and sick leave based on their years of service. Employees may accrue up to 45 days of vacation leave.

Employees may also earn compensatory leave equal to the number of overtime hours worked. A maximum of 45 days of compensatory leave may be carried forward into any calendar year.

Upon retirement or voluntary separation, an employee shall be paid for accumulated annual vacation leave not to exceed 45 days.

The Commission's liability for accumulated unpaid vacation and compensatory leave expected to be paid from future resources is recorded in the General Long-Term Debt Account Group.

I. Long-term obligations:

Long-term debt is recognized as a liability of a governmental fund when due. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the general long-term debt account group.

J. Fund equity:

Designated fund balances represent tentative plans for future use of financial resources.

K. Interfund transactions:

Quasi-external transactions are accounted for as revenues or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies (continued)

L. Risk Management:

The Iberia Parish Recreation and Playground Commission is covered by the Iberia Parish Government's self-insured plan, the Risk Management fund. The Risk Management fund was created in 1991 when the Iberia Parish Government made the decision to self-insure its general liability, auto, errors and omissions, property, and workers compensation risks. The Parish purchases excess coverage through outside sources for the following coverages:

	<u>Deductible</u>	<u>Coverage</u>
General liability	\$ 50,000	\$1,000,000
Auto	50,000	1,000,000
Errors and omissions	25,000	1,000,000
Property	50,000	50,000
Workers Compensation	100,000	100,000
Aggregate Loss Fund	N/A	500,000

M. Memorandum only - total columns:

Total columns on the financial statements are captioned "memorandum only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data compared to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. Comparative data:

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Commission's financial position and operations.

Certain amounts in the 1997 financial statements have been reclassified to the 1998 presentation. Such reclassification had no material effect on fund equity as previously reported.

O. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTES TO FINANCIAL STATEMENTS

Note 2. Deposits and Investments

Under state law, the Commission may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The Commission may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. As a component unit of the Iberia Parish Government, the Commission was covered by the Iberia Parish Government's fiscal agent agreement at December 31, 1998. At December 31, 1998, carrying value of cash and certificates of deposits owned by the Iberia Parish Recreation and Playground Commission consists of:

Cash	\$ 189,574
Certificates of deposits	<u>350,000</u>
	<u>\$ 539,574</u>

Under state law, the bank balances must be secured by federal deposit insurance or the pledged of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Based on documentation obtained from the Iberia Parish Government, cash and time deposit bank balances of the Iberia Parish Government which included the Iberia Parish Recreation and Playground Commission, were over secured at December 31, 1998 as follows:

Bank balances	\$ 22,456,985
Federal deposit insurance	(654,206)
Pledged securities (Category 3)	<u>(28,531,896)</u>
(Over) secured	<u>\$ (6,729,117)</u>

Pledged securities in Category 3 include uninsured or unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Commission's name. Even though the pledged securities are considered uncollateralized (Category 3) Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Commission that the fiscal agent has failed to pay undeposited funds upon demand.

NOTES TO FINANCIAL STATEMENTS

**Note 3. Interfund Receivables/Payables**

	<u>Interfund Receivables</u>	<u>Interfund Payables</u>
General Fund	\$ --	\$ 1,522
Internal Service funds:		
Unemployment compensation	<u>    --</u>	<u>    2,014</u>
Total	<u>\$ --</u>	<u>\$ 3,536</u>

**Note 4. Due from Other Governmental Units**

Due from other governmental units consisted of the following at December 31, 1998:

Local:	
Iberia Parish School Board	<u>\$ 19,355</u>
	<u>\$ 19,355</u>

**Note 5. General Fixed Assets**

The following is a summary of the changes in general fixed assets of the Commission during the year ended December 31, 1998:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance, Ending</u>
Land	\$1,495,022	\$ --	\$ --	\$1,495,022
Land improvements	676,356	--	--	676,356
Buildings	475,678	399,801	--	875,479
Leasehold improvements	159,133	--	--	159,133
Furniture and equipment	438,835	24,705	26,662	436,878
Construction in process	<u>30,102</u>	<u>75,777</u>	<u>105,879</u>	<u>--</u>
	<u>\$3,275,126</u>	<u>\$ 500,283</u>	<u>\$ 132,541</u>	<u>\$3,642,868</u>

Donated assets at December 31, 1998 amounted to \$435,000.

**Note 6. Changes in Long-Term Debt**

The following is a summary of the changes in long-term debt of the Commission during the year ended December 31, 1998:

	<u>Balance, Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, Ending</u>
Accrued compensated absences	<u>\$ 23,405</u>	<u>\$ 2,388</u>	<u>\$ --</u>	<u>\$ 25,793</u>



NOTES TO FINANCIAL STATEMENTS

**Note 7. Sales and Use Taxes**

The Iberia Parish Government is authorized and has levied the following sales and use tax which is the principal revenue source for the Iberia Parish Recreation and Playground Commission:

<u>Levy</u>	<u>Rate</u>	<u>Dedication</u>
1986	.25%	
	District	
	No. 2	Maintenance and operation of recreational facilities in District No. 2 and for constructing, acquiring, and improving recreational facilities in District No. 2. District 2 includes all of Iberia Parish except for the incorporated area of the City of New Iberia.

Revenues derived from the above levy totaled \$1,142,780 in 1998.

The above taxes are collected by the Iberia Parish School Board and are remitted to the Iberia Parish Recreation and Playground Commission periodically, net of an administrative fee.

**Note 8. Defined Benefit Pension Plan**

All permanent employees of Iberia Parish Recreation and Playground Commission participate in the Parochial Employees' Retirement System of Louisiana.

**Plan description:**

The Parochial Employees' Retirement System of Louisiana (the System) is a cost-sharing multiple-employer public employee retirement system (PERS). All permanent Commission employees who work at least 28 hours a week and are under 60 years of age are members of the plan. Members of the plan may retire with thirty years of creditable service regardless of age, with twenty-five years of service at age 55, and with 10 years of service at age 60. The retirement allowance is equal to 3% of the member's final compensation multiplied by his years of creditable service, with certain provisions made for those employees who were members of the supplemental plan only prior to its revision date. Their retirement allowance may not exceed the greater of 100% of a member's final salary or final compensation. The System also provides disability and survivor benefits. Benefits are established by State statute.

The Parochial Employees' Retirement System of Louisiana issues a publicly available financial report that includes financial statements and required supplemental information. That report may be obtained by writing to Parochial Employees' Retirement System of Louisiana, P. O. Box 14619, Baton Rouge, Louisiana 70898-4619.

**Funding policy:**

Plan members are required to contribute 7.75% of their annual covered salary and the Commission is required to contribute 9.50% as established by state statute. The Commission's contributions for the years ended December 31, 1998, 1997 and 1996 were \$20,174, \$17,682 and \$14,481, respectively, equal to the required contributions for each year.

NOTES TO FINANCIAL STATEMENTS

**Note 9. Deferred Compensation Plan**

The Iberia Parish Government offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all Parish employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. As a component unit of the Iberia Parish Government eligible employees of the Commission may participate. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the Parish subject only to the claims of the Parish's general creditors. Participants' rights under the plan are equal to those of general creditors of the Parish in an amount equal to the fair market value of the deferred account for each participant. The Parish believes it is unlikely that it will use the assets to satisfy claims of general creditors in the future.

Investments are managed by the plan's administrator under one of five investment options, or a combination thereof. The choice of the investment option(s) is made by the participants. At December 31, 1998, the market value of the plan assets was \$705,583.

**Note 10. Postretirement Health Care and Life Insurance Benefits**

The Iberia Parish Government provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the parish employees become eligible for these benefits if they reach normal retirement age while working for the Parish. These benefits for retirees and similar benefits for active employees are provided through an insurance company whose monthly premiums are paid jointly by the employee and the Parish. The Iberia Parish Government recognizes the cost of providing these benefits as an expenditure when paid. Currently the Iberia Parish Recreation and Playground Commission has 2 employees receiving benefits. For the year ended December 31, 1998, the amount of benefits paid totaled \$2,959.

**Note 11. Year 2000 Issue (Unaudited)**

In order to comply with the Year 2000 issue, the Iberia Parish Government has upgraded its mainframe and is in the process of checking hardware throughout Parish Government. Indications are that Recreation, Airport Authority, Sewerage, Library, Public Works, Emergency Management, Parish Government and E-911 have identified hardware that is not in compliance and is taking the necessary action to insure that they are compliant by August, 1999. Software is also being checked to insure all necessary changes will be made by the first part of September, 1999.

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COMPLIANCE AND OTHER GRANT INFORMATION

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## BROUSSARD, POCHE, LEWIS & BREAUX, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

### INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

302 Hacker St.  
P.O. Box 9631  
New Iberia, Louisiana  
70562-9631  
phone: (318) 364-4554  
fax: (318) 364-6664

#### Other Offices:

Crowley, LA  
(318) 783-0650

Opelousas, LA  
(318) 942-5217

Abbeville, LA  
(318) 898-1497

Lafayette, LA  
(318) 988-4930

Church Point, LA  
(318) 684-2855

Eunice, LA  
(318) 457-0071

Lawrence A. Cramer, CPA\*  
Eugene C. Gilder, CPA\*  
Donald W. Kelley, CPA\*  
Herbert Lemoine II, CPA\*  
Frank A. Stagno, CPA\*  
Scott J. Broussard, CPA\*  
I. Charles Abshire, CPA\*  
Kenneth R. Dugas, CPA\*  
P. John Blanchet III, CPA\*  
Stephen L. Lambousy, CPA\*  
Craig C. Babineaux, CPA\*  
Peter C. Borrello, CPA\*  
Michael P. Crochet, CPA\*  
George F. Trappey III, CPA\*  
Daniel E. Gilder, CPA\*  
Gregory B. Milton, CPA\*  
S. Scott Soileau, CPA\*  
Patrick D. McCarthy, CPA\*

#### Retired:

Sidney L. Broussard, CPA 1980  
Leon K. Poche, CPA 1984  
James H. Breaux, CPA 1987  
Erna R. Walton, CPA 1988  
George A. Lewis, CPA\* 1992  
Geraldine J. Wimberly, CPA\* 1995  
Rodney L. Savoy, CPA\* 1996  
Larry G. Broussard, CPA\* 1997

Members of American Institute of  
Certified Public Accountants  
Society of Louisiana Certified  
Public Accountants

A Professional Accounting Corporation.

To the Iberia Parish Recreation  
and Playground Commission  
New Iberia, Louisiana

We have audited the general purpose financial statements of the Iberia Parish Recreation and Playground Commission, a component unit of the Iberia Parish Government, New Iberia, Louisiana, as of and for the year ended December 31, 1998, and have issued our report thereon dated March 10, 1999 which was qualified because insufficient audit evidence exists to support the Commission's disclosures with respect to the year 2000 issue. Except as discussed on the preceding sentence, we conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether the Iberia Parish Recreation and Playground Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Iberia Parish Recreation and Playground Commission's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the management, the Iberia Parish Recreation and Playground Commission, the Iberia Parish Council and the Legislative Auditor. However, this report is a matter of public record and its distribution is not limited.

*Broussard, Poché, Lewis & Dreaux, L.L.P.*

New Iberia, Louisiana

March 10, 1999

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended December 31, 1998

I. Summary of Auditors' Results

The following summarizes the auditors' results:

- a. A qualified opinion was issued on the general purpose financial statements of the Iberia Parish Recreation and Playground Commission as of and for the year ended December 31, 1998;
- b. The audit did not disclose any reportable conditions in internal control;
- c. The audit did not disclose any noncompliance considered material to the financial statements of the Iberia Parish Recreation and Playground Commission;
- d. The audit was not subject to OMB Circular A-133;
- e. The audit was not subject to OMB Circular A-133;
- f. The audit was not subject to OMB Circular A-133;
- g. A management letter was not issued;
- h. The audit was not subject to OMB Circular A-133;
- i. The audit was not subject to OMB Circular A-133.

II. Findings in Accordance with Government Auditing Standards

No findings in accordance with Government Auditing Standards were disclosed by the audit.

III. Findings and Questioned Costs for Federal Awards

The audit was not subject to OMB Circular A-133.



IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF PRIOR YEAR FINDINGS  
For the Year Ended December 31, 1998

There were no prior year findings.

OTHER SUPPLEMENTARY INFORMATION

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
 Year Ended December 31, 1998  
 With Comparative Totals for Year Ended December 31, 1997

	<u>Administration</u>	<u>Programs</u>	<u>General Maintenance</u>	<u>Hurricane Andrew</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	\$ 88,142	\$ 41,355	\$ 141,445	\$ --
Parochial retirement system	6,510	--	10,473	--
Professional services	22,427	--	--	--
Insurance	40,992	--	59,679	--
Utilities	--	--	6,174	--
Office supplies	2,705	31	--	--
Dues and subscriptions	2,801	--	--	--
Printing	478	--	--	--
Equipment rental	2,388	--	253	--
Vehicles and other equipment	19	--	27,679	--
Repairs and maintenance	23	--	19,003	--
Travel	2,007	--	--	--
Collection costs	17,181	--	--	--
Communications	6,629	--	1,314	--
Concessions	11,556	1,878	--	--
Uniforms	--	--	407	--
Education and recreation	2,462	10,979	--	--
Capital outlay	<u>10,913</u>	<u>--</u>	<u>234,619</u>	<u>--</u>
	<u>\$ 217,233</u>	<u>\$ 54,243</u>	<u>\$ 501,046</u>	<u>\$ --</u>

<u>Loreauville Park</u>	<u>Weeks Park</u>	<u>Francis Romero Memorial Park</u>	<u>Rynella Park</u>	<u>Morbihan Park</u>	<u>Olivier Park</u>	<u>Willow Wood Park</u>
\$ 2,576	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 15,215
--	--	--	--	--	--	--
--	--	2,237	--	--	--	2,540
--	--	--	--	--	--	--
2,564	4,100	6,860	3,798	1,639	128	10,234
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	450	1,041	--	770	150
--	--	--	--	--	--	--
7,215	4,839	9,850	3,484	1,005	108	6,126
--	--	--	--	--	--	--
--	--	--	--	--	--	--
391	975	934	502	--	--	--
--	--	--	--	--	--	--
--	--	--	--	--	--	--
--	--	53,951	--	--	--	20,368
<u>\$ 12,746</u>	<u>\$ 9,914</u>	<u>\$ 74,282</u>	<u>\$ 8,825</u>	<u>\$ 2,644</u>	<u>\$ 1,006</u>	<u>\$ 54,633</u>

(Continued)

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES (CONTINUED)

Year Ended December 31, 1998

With Comparative Totals for Year Ended December 31, 1997

	<u>Echo Property</u>	<u>Landry Park</u>	<u>Jeanerette City Park</u>	<u>Burleigh Park</u>
Expenditures:				
Current -				
Culture and recreation:				
Personnel services	\$ --	\$ --	\$ --	\$ --
Parochial retirement system	--	--	--	--
Professional services	--	--	--	--
Insurance	--	--	--	--
Utilities	--	3,701	2,301	6,707
Office supplies	--	--	--	--
Dues and subscriptions	--	--	--	--
Printing	--	--	--	--
Equipment rental	--	--	--	--
Vehicles and other equipment	--	--	--	--
Repairs and maintenance	--	6,383	3,278	5,963
Travel	--	--	--	--
Collection costs	--	--	--	--
Communications	--	261	--	549
Concessions	--	--	--	--
Uniforms	--	--	--	--
Education and recreation	--	--	--	--
Capital outlay	--	--	--	23,250
	<u>\$ --</u>	<u>\$ 10,345</u>	<u>\$ 5,579</u>	<u>\$ 36,469</u>

King Joseph Park	Recreation District #8	Jeanerette Museum	Acadian Ball Park	Contract Payments	Totals (Memorandum Only)	
					1998	1997
\$ 23,292	\$ 44,471	\$ 6,790	\$ --	\$ --	\$ 363,286	\$ 322,545
930	2,261	--	--	--	20,174	17,683
--	--	3,543	--	--	30,747	16,412
4,890	5,452	--	--	--	111,013	96,343
7,361	10,254	2,224	--	--	68,045	82,000
--	--	--	--	--	2,736	2,484
--	--	--	--	--	2,801	4,735
--	--	--	--	--	478	305
1,078	--	--	--	--	6,130	5,104
--	--	--	--	--	27,698	32,701
5,708	5,479	1,526	--	--	79,990	58,120
--	300	--	--	--	2,307	5,771
--	--	--	--	--	17,181	10,998
465	1,617	500	--	--	14,137	12,948
--	--	--	--	--	13,434	12,042
--	--	--	--	--	407	1,248
--	--	--	--	5,888	19,329	18,990
--	560	30,175	--	62,816	436,652	238,506
<u>\$ 43,724</u>	<u>\$ 70,394</u>	<u>\$ 44,758</u>	<u>\$ --</u>	<u>\$ 68,704</u>	<u>\$ 1,216,545</u>	<u>\$ 938,935</u>

## IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
 BUDGET (GAAP BASIS) AND ACTUAL  
 Year Ended December 31, 1998  
 With Comparative Actual Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<u>Administration:</u>				
Current -				
Culture and recreation:				
Personnel services	\$ 88,607	\$ 88,142	\$ 465	\$ 86,726
Parochial retirement system	6,510	6,510	--	6,063
Professional services	26,877	22,427	4,450	5,500
Insurance	43,078	40,992	2,086	38,157
Office supplies	2,882	2,705	177	2,484
Dues and subscriptions	2,476	2,801	(325)	4,735
Printing	574	478	96	305
Equipment rental	2,217	2,388	(171)	2,280
Vehicles and other equipment	23	19	4	996
Repairs and maintenance	27	23	4	126
Travel	3,400	2,007	1,393	5,571
Collection costs	14,405	17,181	(2,776)	10,998
Communications	8,000	6,629	1,371	6,830
Concessions	10,618	11,556	(938)	9,787
Education and recreation	1,500	2,462	(962)	5,225
Capital outlay	<u>10,525</u>	<u>10,913</u>	<u>(388)</u>	<u>756</u>
	<u>221,719</u>	<u>217,233</u>	<u>4,486</u>	<u>186,539</u>
<u>Programs:</u>				
Current -				
Culture and recreation:				
Personnel services	41,321	41,355	(34)	23,636
Office supplies	37	31	6	--
Concessions	1,878	1,878	--	2,155
Education and recreation	<u>10,963</u>	<u>10,979</u>	<u>(16)</u>	<u>3,541</u>
	<u>54,199</u>	<u>54,243</u>	<u>(44)</u>	<u>29,332</u>
<u>General Maintenance:</u>				
Current -				
Culture and recreation:				
Personnel services	148,378	141,445	6,933	121,991
Parochial retirement system	11,554	10,473	1,081	9,039
Insurance	62,207	59,679	2,528	49,796
Utilities	7,300	6,174	1,126	2,423
Equipment rental	750	253	497	--
Vehicles and other equipment	26,000	27,679	(1,679)	31,705
Repairs and maintenance	15,614	19,003	(3,389)	9,534
Communications	1,300	1,314	(14)	659
Uniforms	750	407	343	1,248
Concessions	--	--	--	20
Capital outlay	<u>235,404</u>	<u>234,619</u>	<u>785</u>	<u>27,318</u>
	<u>509,257</u>	<u>501,046</u>	<u>8,211</u>	<u>253,733</u>
<u>Hurricane Andrew:</u>				
Current -				
Culture and recreation:				
Repairs and maintenance	<u>10,042</u>	<u>--</u>	<u>10,042</u>	<u>3,172</u>

(Continued)

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Totals for Year Ended December 31, 1997

	1998		Variance	1997
	Budget	Actual	Favorable (Unfavorable)	Actual
<u>Loreauville Park:</u>				
Current -				
Culture and recreation:				
Personnel services	\$ 3,008	\$ 2,576	\$ 432	\$ 2,690
Utilities	2,757	2,564	193	2,252
Repairs and maintenance	7,129	7,215	(86)	3,129
Communications	500	391	109	407
	<u>13,394</u>	<u>12,746</u>	<u>648</u>	<u>8,478</u>
<u>Weeks Park:</u>				
Current -				
Culture and recreation:				
Utilities	13,525	4,100	9,425	9,728
Repairs and maintenance	8,358	4,839	3,519	4,791
Communications	2,926	975	1,951	121
Capital outlay	60,000	--	60,000	--
	<u>84,809</u>	<u>9,914</u>	<u>74,895</u>	<u>14,640</u>
<u>Francis Romero Memorial Park:</u>				
Current -				
Culture and recreation:				
Professional services	2,237	2,237	--	6,541
Utilities	7,175	6,860	315	7,589
Equipment rental	600	450	150	560
Repairs and maintenance	10,527	9,850	677	4,545
Communications	1,058	934	124	1,019
Capital outlay	72,500	53,951	18,549	22,352
	<u>94,097</u>	<u>74,282</u>	<u>19,815</u>	<u>42,606</u>
<u>Rynella Park:</u>				
Current -				
Culture and recreation:				
Utilities	9,700	3,798	5,902	10,213
Equipment rental	1,120	1,041	79	700
Repairs and maintenance	4,791	3,484	1,307	4,144
Communications	516	502	14	381
Capital outlay	66,000	--	66,000	--
	<u>82,127</u>	<u>8,825</u>	<u>73,302</u>	<u>15,438</u>

(Continued)



IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<u>Morbihan Park:</u>				
Current -				
Culture and recreation:				
Professional services	\$ --	\$ --	\$ --	\$ 30
Insurance	500	--	500	--
Utilities	1,700	1,639	61	1,887
Repairs and maintenance	1,144	1,005	139	1,075
	<u>3,344</u>	<u>2,644</u>	<u>700</u>	<u>2,992</u>
<u>Olivier Park:</u>				
Current -				
Culture and recreation:				
Utilities	150	128	22	156
Equipment rental	840	770	70	770
Repairs and maintenance	500	108	392	249
	<u>1,490</u>	<u>1,006</u>	<u>484</u>	<u>1,175</u>
<u>Willow Wood Park:</u>				
Current -				
Culture and recreation:				
Personnel services	23,332	15,215	8,117	19,778
Professional services	2,540	2,540	--	--
Utilities	11,850	10,234	1,616	13,150
Equipment rental	150	150	--	94
Repairs and maintenance	6,336	6,126	210	7,496
Concessions	--	--	--	80
Capital outlay	22,460	20,368	2,092	--
	<u>66,668</u>	<u>54,633</u>	<u>12,035</u>	<u>40,598</u>
<u>Echo Property:</u>				
Current -				
Culture and recreation:				
Professional services	--	--	--	75
	<u>--</u>	<u>--</u>	<u>--</u>	<u>75</u>
<u>Landry Park:</u>				
Current -				
Culture and recreation:				
Utilities	4,000	3,701	299	3,551
Repairs and maintenance	7,400	6,383	1,017	2,447
Communications	313	261	52	243
Capital outlay	60,000	--	60,000	36
	<u>71,713</u>	<u>10,345</u>	<u>61,368</u>	<u>6,277</u>

(Continued)

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<u>Jeanerette City Park:</u>				
Current -				
Culture and recreation:				
Utilities	\$ 2,500	\$ 2,301	\$ 199	\$ 1,605
Repairs and maintenance	5,546	3,278	2,268	4,533
	<u>8,046</u>	<u>5,579</u>	<u>2,467</u>	<u>6,138</u>
<u>Burleigh Park:</u>				
Current -				
Culture and recreation:				
Utilities	16,000	6,707	9,293	13,087
Repairs and maintenance	7,819	5,963	1,856	5,595
Communications	740	549	191	644
Capital outlay	<u>23,250</u>	<u>23,250</u>	<u>--</u>	<u>--</u>
	<u>47,809</u>	<u>36,469</u>	<u>11,340</u>	<u>19,326</u>
<u>King Joseph Park:</u>				
Current -				
Culture and recreation:				
Personnel services	24,957	23,292	1,665	21,199
Parochial retirement system	1,128	930	198	615
Insurance	5,967	4,890	1,077	2,664
Utilities	8,750	7,361	1,389	8,386
Equipment rental	1,042	1,078	(36)	700
Repairs and maintenance	7,672	5,708	1,964	3,503
Communications	800	465	335	727
	<u>50,316</u>	<u>43,724</u>	<u>6,592</u>	<u>37,794</u>
<u>Recreation District #8:</u>				
Current -				
Culture and recreation:				
Personnel services	43,280	44,471	(1,191)	39,695
Parochial retirement system	2,377	2,261	116	1,966
Insurance	5,702	5,452	250	5,726
Utilities	11,000	10,254	746	5,406
Repairs and maintenance	5,029	5,479	(450)	3,761
Travel	300	300	--	200
Communications	1,493	1,617	(124)	1,383
Capital outlay	<u>28,184</u>	<u>560</u>	<u>27,624</u>	<u>1,816</u>
	<u>97,365</u>	<u>70,394</u>	<u>26,971</u>	<u>59,953</u>

(Continued)

IBERIA PARISH RECREATION AND PLAYGROUND COMMISSION

SCHEDULE OF EXPENDITURES  
BUDGET (GAAP BASIS) AND ACTUAL  
Year Ended December 31, 1998  
With Comparative Actual Totals for Year Ended December 31, 1997

	1998		Variance Favorable (Unfavorable)	1997
	Budget	Actual		Actual
<u>Jeanerette Museum:</u>				
Current -				
Culture and recreation:				
Personnel services	\$ 7,510	\$ 6,790	\$ 720	\$ 6,830
Professional services	5,000	3,543	1,457	--
Utilities	2,460	2,224	236	2,567
Repairs and maintenance	2,330	1,526	804	20
Communications	500	500	--	534
Capital outlay	<u>32,589</u>	<u>30,175</u>	<u>2,414</u>	<u>--</u>
	<u>50,389</u>	<u>44,758</u>	<u>5,631</u>	<u>9,951</u>
<u>Acadian Ball Park:</u>				
Capital outlay	<u>--</u>	<u>--</u>	<u>--</u>	<u>24,704</u>
<u>Contract Payments:</u>				
Current -				
Culture and recreation:				
Professional services	--	--	--	4,266
Education and recreation	10,000	5,888	4,112	10,224
Capital outlay	<u>95,946</u>	<u>62,816</u>	<u>33,130</u>	<u>161,524</u>
	<u>105,946</u>	<u>68,704</u>	<u>37,242</u>	<u>176,014</u>
Total expenditures	<u>\$ 1,572,730</u>	<u>\$ 1,216,545</u>	<u>\$ 356,185</u>	<u>\$ 938,935</u>