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ANGEL CARE, INC.  
ALEXANDRIA, LOUISIANA

AUDITOR'S REPORT

June 30, 1997

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 14 1998

Affidavit and Revenue Certification

Angel Care, Inc. ENTITY NAME  
Hopides Parish  
Alexandria (City), Louisiana

ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(l)(1)(c)(i).

\*\*\*\*\*

Personally came and appeared before the undersigned authority, Deborah B Randolph (name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Angel Care, Inc. (entity name) as of June 30, 1997, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, \_\_\_\_\_, (name), who, duly sworn, deposes and says that \_\_\_\_\_ (entity name) received \$50,000 or less in revenues and other sources for the year ended \_\_\_\_\_, 19\_\_\_\_, and accordingly, is not required to have an audit for the previously mentioned year.

Deborah B. Randolph  
Signature

Sworn to and subscribed before me this 1st day of October, 1998.

Debra Hays  
NOTARY PUBLIC

\*\*\*\*\*

Officer Name Deborah Randolph  
Title President  
Address 2517 Avenue B  
Alexandria, LA 71301  
Telephone No. 318-487-8541

# JILL PAUL CHWATAL, C.P.A.

Member of  
American Institute of  
Certified Public Accountants  
Louisiana Society of  
Certified Public Accountants

## Independent Auditor's Report

To the Board of Directors  
Angel Care, Inc.  
Alexandria, Louisiana

I have audited the accompanying balance sheet of Angel Care, Inc. (a non-profit organization), as of June 30, 1997, and the related statements of activity, fund balance and functional expenses for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Angel Care, Inc., as June 30, 1997, and the results of its operations for the year then ended in conformity with generally accepted accounting principles.



Jill Paul Chwatal  
Certified Public Accountant

September 28, 1998

ANGEL CARE, INC.  
BALANCE SHEET

As of June 30, 1997

ASSETS

	Operating Fund Unrestricted	Fixed Asset Fund Restricted
Current Assets	\$ <u>0</u>	\$ <u>0</u>

LIABILITIES & FUND BALANCE

Current Liabilities	0	0
Fund Balance	\$ <u>0</u>	\$ <u>0</u>

See Accompanying Notes to Financial Statements

ANGEL CARE, INC.  
STATEMENT OF ACTIVITY

for the year ended June 30, 1997

	Operating Fund Unrestricted	Fixed Asset Fund Restricted	Totals
<b>Revenues:</b>			
Direct Support (Schedule 1)	\$132,384	\$0	\$132,384
<b>Expenses (See Statement of Functional Expenses - Page 5):</b>			
Program Services	138,332	34,495	172,827
Management and General	19,608	0	19,608
Fund Raising	0	0	0
Total Operating Expenses	157,940	34,495	192,435
Net Revenue (Loss) From Operations	(25,556)	(34,495)	(60,051)
<b>Other Revenue and Expenses:</b>			
Interest Income	263	0	263
Interest Expense	(500)	0	(500)
Excess (Deficiency) of Revenue Over Expenses:	(\$25,793)	(\$34,495)	(\$60,288)

See Accompanying Notes to Financial Statements

ANGEL CARE, INC.  
STATEMENT OF FUND BALANCE

For the year ended June 30, 1997

	Operating Fund Unrestricted	Fixed Asset Fund Restricted	Totals
Balance, July 1	\$ 25,964	\$ 34,324	\$60,288
Excess (Deficiency) of Revenue Over Expenses	(25,793)	(34,495)	(60,288)
Transfers between funds	<u>( 171)</u>	<u>171</u>	<u>0</u>
Balance, June 30	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

See Accompanying Notes to Financial Statements

ANGEL CARE, INC.  
STATEMENT OF FUNCTIONAL EXPENSES

for the year ended June 30, 1997

	Program Services	Management and General	Totals
Operating Fund			
Therapeutic Supplies	\$567	\$0	\$567
Supplies	383	128	511
Telephone	1,861	620	2,481
Office Supplies	5	2	7
Insurance	2,735	912	3,647
Payroll Taxes	4,558	1,519	6,077
Wages	21,511	7,170	28,681
Building Rent	17,010	5,670	22,680
Case Managers Wages	49,666	0	49,666
Therapists	29,280	0	29,280
Travel	2,668	890	3,558
Education	728	243	971
Legal & Professional	3,906	1,302	5,208
Medicaid Management	2,166	722	2,888
Dues & Subscriptions	55	19	74
Bank Charges	30	10	40
Workers Compensation	1,203	401	1,604
	138,332	19,608	157,940
Fixed Asset Fund			
Donations of Fixed Assets	34,497	0	34,497
	\$172,829	\$19,608	\$192,437

See Accompanying Notes to Financial Statements

# **JILL PAUL CHWATAL, C.P.A.**

Member of  
American Institute of  
Certified Public Accountants  
Louisiana Society of  
Certified Public Accountants

To the Board of Directors  
Angel Care, Inc.  
Alexandria, Louisiana

The primary purpose of my examination was to formulate an opinion on the basic financial statements, pages two to five, of Angel Care, Inc., for the year ended June 30, 1997. (This opinion appears on the first page of the report.) The accompanying additional financial information, while not considered necessary for a fair presentation of financial position and results of operations, is presented primarily for supplemental analysis purposes. This additional information has been subjected to the same audit procedures applied in the examination of the basic financial statements and in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



Jill Paul Chwatal  
Certified Public Accountant

September 28, 1998



ANGEL CARE, INC.  
SCHEDULE TO STATEMENT OF ACTIVITY

For the year ended June 30, 1997

Schedule 1

Direct Support:	Operating Fund Unrestricted
Unrestricted Donations (Note 4)	\$ 26,804
Department of Mental Retardation - Infant Habilitation OCDD/DMR	27,412
Louisiana Urban Affairs	10,000
DMR - Part H	8,946
Rapides Foundation	12,491
Medicaid	11,161
Medicaid - Case Manager	35,310
Miscellaneous	<u>260</u>
	<u>\$132,384</u>

See Accompanying Notes to Financial Statements

ANGEL CARE, INC.  
SCHEDULE OF FEDERAL AWARDS

For the year ended June 30, 1997

Federal Grantor/Pass-through Grantor/Program File	Federal CFDA Number	Agency or Pass Through Number	Federal Expenditures
U.S. Department of Education/ State of Louisiana/Child Net Part II	84.009A	692	\$8,946

See Accompanying Notes to Financial Statements

ANGEL CARE, INC.  
NOTES TO FINANCIAL STATEMENTS

June 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies of Angel Care, Inc., are listed below. The policies are presented to assist the reader in evaluating the financial statements.

NATURE OF ACTIVITIES

Angel Care, Inc. was founded in 1989. The organization is a non-profit corporation whose purpose is to engage in any activities relating to the evaluation, care of, and therapy for handicapped persons and any activities designed to encourage public awareness and support of services for handicapped persons.

CLOSURE OF OPERATIONS

Angel Care, Inc. closed its operations as of June 30, 1997. Due to changes in funding sources and the resulting decrease of revenue the corporation could no longer continue as a viable operation. All liabilities of the corporation have been paid and any remaining assets were disbursed in accordance with company policy.

BASIS OF REPORTING

The financial statements of Angel Care, Inc., are presented based on the accrual method of accounting. The records are maintained on a fiscal year ending June 30. The company was incorporated on October 24, 1989, for the evaluation, care of, and therapy for handicapped persons.

Donated materials and facilities, if significant in amount, are recorded at their fair value at the date of donation.

FIXED ASSETS

Equipment and improvements were recorded at cost or at estimated fair value at the date of gift if donated. All fixed assets of Angel Care, Inc. have been donated to other non-profit agencies in accordance with the company's policies. The remaining net book value has been recorded as a donation of fixed assets.

TAX STATUS

The organization is exempt from income tax under Section 501 (c) (3) of the Internal Revenue Code, and the applicable Louisiana statutes.

2. FUNCTIONAL ALLOCATION OF EXPENSES

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenditures by object classification. Accordingly, certain costs have been allocated among the programs and supporting services benefited based on judgement of management.

ANGEL CARE, INC.  
NOTES TO FINANCIAL STATEMENTS

June 30, 1997

3. DONATED USE OF FIXED ASSETS

Angel Care, Inc. received free use of the facilities for twelve months during this year. Donations and related rental expense are reflected in the financial statements based on the estimated fair rental value of the assets used.

Contribution	Amount
Used of Facilities	\$ 22,680