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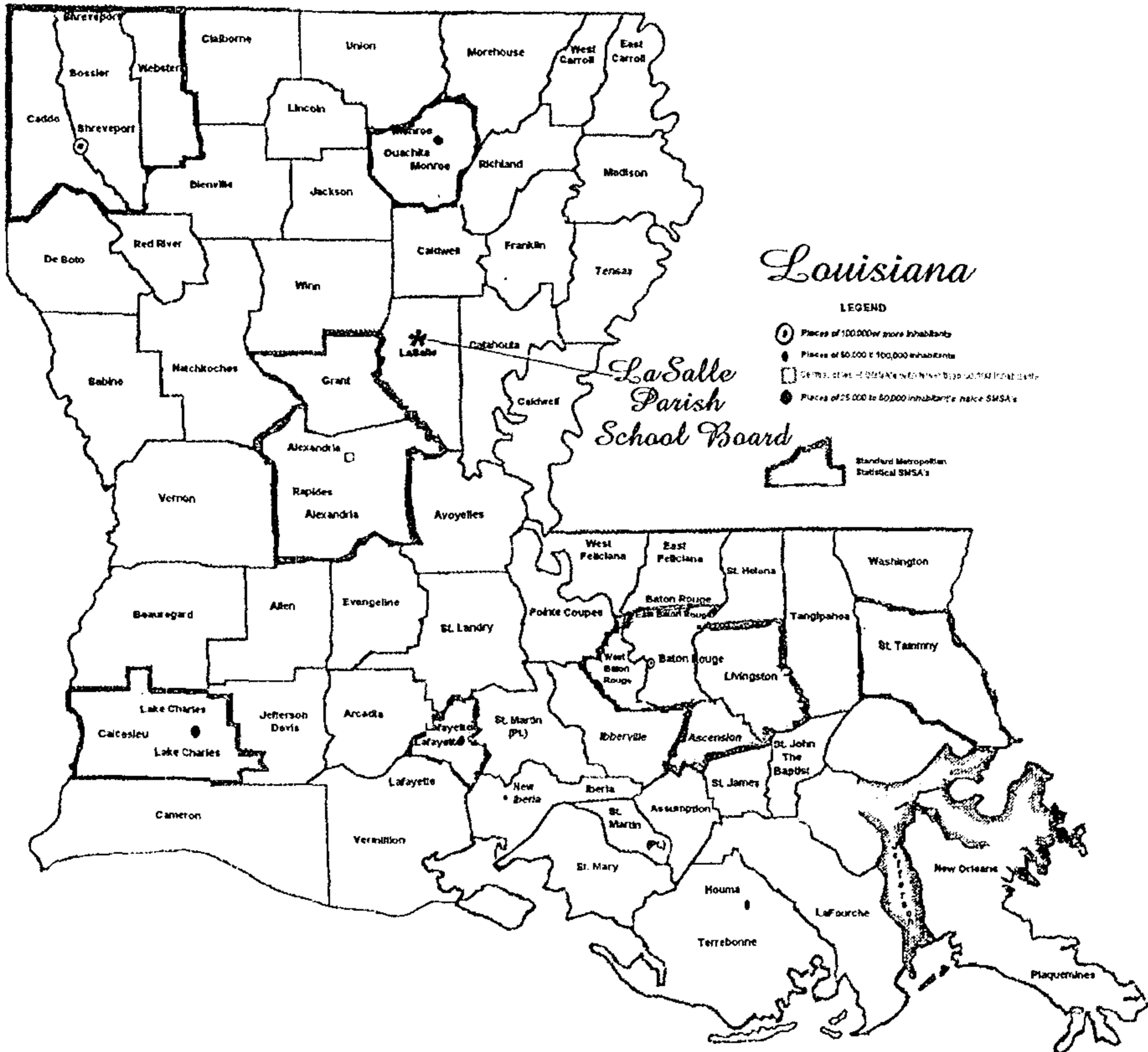
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SCHOOL ACCOUNTS
LASALLE PARISH SCHOOLS
JENA, LOUISIANA
FOR THE YEAR ENDED
JUNE 30, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the audited, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date DEC 3 0 1998

LASALLE PARISH SCHOOL ACCOUNTS JENA, LOUISIANA



The LaSalle Parish School Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Accounts do not present information on the financial activities of the LaSalle Parish School Board.

LASALLE PARISH SCHOOLS
JENA, LOUISIANA

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JOHN R. VERCHER PC

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INDEPENDENT AUDITOR'S REPORT OF FINANCIAL STATEMENTS

Cary McGuffee, Superintendent and
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

I have audited the combined statement of assets, liabilities and fund equity of the LaSalle Parish School Accounts for the year ended June 30, 1998 and the combined statement of cash receipts and cash disbursements for the year then ended. These financial statements are the responsibility of the management of the LaSalle Parish School Board. My responsibility is to express an opinion on these combined financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimated made by management, as well as evaluating the financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

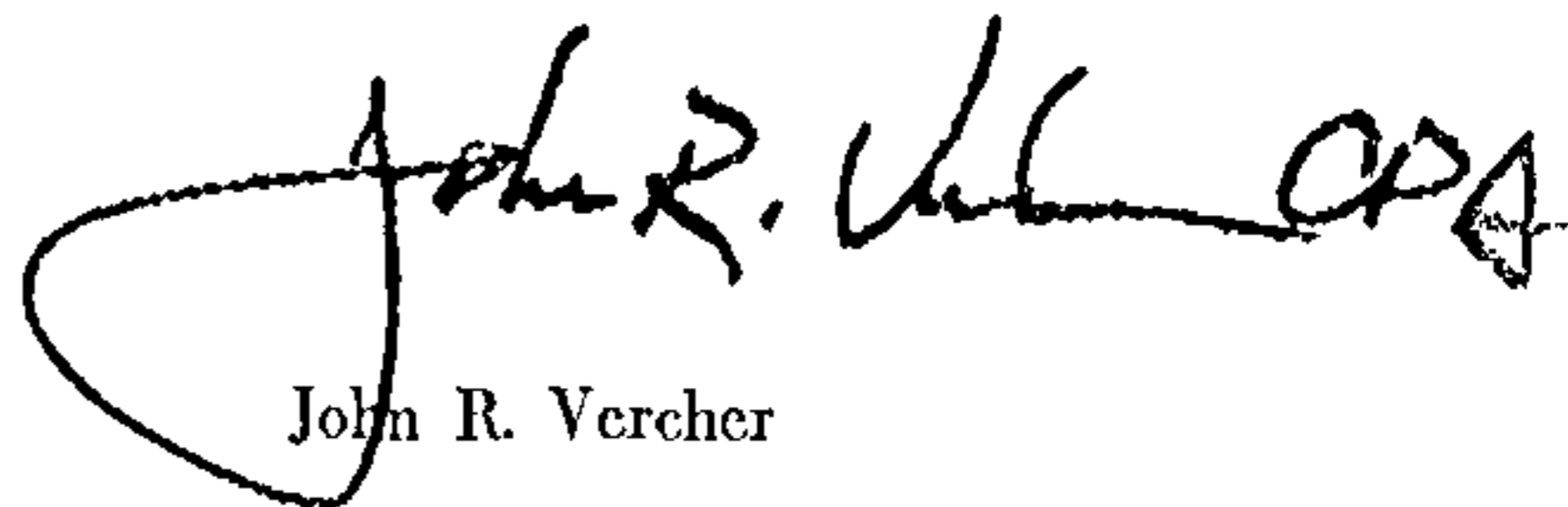
The financial statements referred to above present only the financial activities of the LaSalle Parish School Accounts maintained by the individual schools. The financial activities of the LaSalle Parish School Board are not included.

The statement of assets, liabilities and fund equity referred to above presents only the cash, accounts payable and resulting fund equity. The statements of cash receipts and cash disbursements presents revenue and expenditure items using the cash basis of accounting. These financial statements do not and are not intended to present the financial position and the results of its operations in conformity with generally accepted accounting principles.

In my opinion, the financial statements referred to in the first paragraph present fairly, in all material respects the cash, accounts payable and the resulting fund equity of the LaSalle Parish School Accounts for the year ended June 30, 1998 and the cash receipts and cash disbursements for the year then ended using the basis of accounting described in the preceding paragraph and in Note 1.

MEMBER
—AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS—
SOCIETY OF LOUISIANA CERTIFIED PUBLIC ACCOUNTANTS

The accompanying financial information listed as "Combining Statements" and "Graphs" is presented for purposes of additional analysis and is not a required part of the financial statements of the LaSalle Parish School Accounts. Such information has been subjected to the auditing procedures applied in the audit of the financial statement referred to above and in my opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

A handwritten signature in black ink, appearing to read "John R. Vercher CPA". The signature is written in a cursive style with a large, sweeping initial "J".

John R. Vercher

October 20, 1998
Jena, Louisiana

JOHN R. VERCHER PC
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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE AND ON INTERNAL
CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Cary McGuffee, Superintendent and
Members of the LaSalle Parish School Board
LaSalle Parish
Jena, Louisiana

I have audited the financial statements of the LaSalle Parish School Accounts, as of and for the year ended June 30, 1998 and have issued my report thereon dated October 20, 1998. I conducted my audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether LaSalle Parish School Accounts financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered LaSalle Parish School Accounts internal control over financial reporting in order to determine my auditing procedures for the purpose of expressing my opinion on the financial statements and not to provide assurance on the internal control over financial reporting. My consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. I noted no matters involving the internal control over financial reporting and its operation that I consider to be material weaknesses.

This report is intended for the information of management, and the Legislative Auditor's Office. However, this report is a matter of public record and its distribution is not limited.


John R. Vercher

Jena, Louisiana
October 20, 1998

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

Combined Statement of Assets, Liabilities and Fund Equity
June 30, 1998

ASSETS

Cash (General Accounts)	\$ 82,223
Cash (Athletic Account)	9,374
Cash (Canteen Account)	6,147
Cash (Club Account)	32,463
Cash (Annual Account)	6,369
Cash (Indust. Art Acct)	281
Investments (Certificate of Deposit)	51,144
NSF Checks	67

TOTAL ASSETS	\$ 188,068
	=====

LIABILITIES & FUND EQUITY

Accounts Payable	\$ 17,744
Fund Balance	170,324

TOTAL LIABILITIES & FUND EQUITY	\$ 188,068
	=====

The notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

Combined Statement of Cash Receipts and Disbursements
for the Twelve Months Ended June 30, 1998

REVENUE

Miscellaneous	\$ 87,546
Sales	457,869
Fees	195,079

TOTAL REVENUE	\$ 740,494

EXPENDITURES

Administration	\$ 91,419
Instruction	138,105
Athletic	156,591
Operation & Maintenance	36,865
Resale	180,467
Miscellaneous	137,255

TOTAL EXPENDITURES	\$ 740,702

NET REVENUES UNDER EXPENDITURES	\$ (208)
	=====

The notes are an integral part of this statement.

LaSalle Parish School Accounts
Notes to Financial Statements

(1) Summary of Significant Accounting Policies -

The LaSalle Parish School Accounts are those accounts maintained by the individual schools of LaSalle Parish, Louisiana. The school accounts are considered a component unit of the LaSalle Parish School Board in Jena, Louisiana. The financial statements of the LaSalle Parish School Accounts do not present information on the financial activities of the LaSalle Parish School Board.

Fund Accounting

The accounts of the various schools are organized on the basis of a fund (General Fund) which is considered a separate accounting entity. The operations of the fund is accounted for with a set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures for each school. The various school accounts are grouped into a consolidated financial statement in this report.

Fixed assets purchased through school accounts are not accounted for in the financial statements. The individual school accounts have no long-term debt as of June 30, 1998.

Basis of Accounting

The statement of assets, liabilities and fund equity has been prepared using the modified accrual basis of accounting, where revenues are recognized when they become measurable and available as net current assets and expenditures are recognized when the liability is incurred. The statement of cash receipts and cash disbursements has been prepared using the cash basis of accounting where revenues are recognized when received and expenditures are recognized when paid, purchases of various operating supplies are regarded as expenditures at the time of purchase.

2) Cash and Cash Equivalents

All cash is stated at cost, which approximates market. All balances are fully secured by FDIC insurance.

Supplemental Data
Combining School Financial Statements

LaSalle Parish Schools

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

Combining Statement of Assets, Liabilities and Fund Equity
June 30, 1998

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>
ASSETS					
Cash in Bank	\$ 8,573	\$ 429	\$ 12,192	\$ 13,748	\$ 3,333
Cash (Athletic Account)	302	9,072	-0-	-0-	-0-
Cash (Canteen Account)	1,746	4,401	-0-	-0-	-0-
Cash (Club Account)	18,334	13,835	-0-	-0-	-0-
Cash (Annual Account)	6,222	147	-0-	-0-	-0-
Cash (Industrial Art Acct.)	-0-	281	-0-	-0-	-0-
Investments	-0-	-0-	25,000	-0-	6,144
NSF Checks	-0-	62	5	-0-	-0-
	-----	-----	-----	-----	-----
TOTAL ASSETS	\$ 35,177	\$ 28,227	\$ 37,197	\$ 13,748	\$ 9,477
	-----	-----	-----	-----	-----
LIABILITIES & FUND EQUITY					
Accounts Payable	\$ 9,611	\$ 6,771	\$ 460	\$ 112	\$ -0-
Fund Balance	25,566	21,456	36,737	13,636	9,477
	-----	-----	-----	-----	-----
Total Liabilities & Fund Equity	\$ 35,177	\$ 28,227	\$ 37,197	\$ 13,748	\$ 9,477
	-----	-----	-----	-----	-----

<u>Jena Elementary</u>	<u>Fellowship Elementary</u>	<u>Nebo Elementary</u>	<u>Olla Elementary</u>	<u>Total</u>
\$ 9,639	\$ 10,988	\$ 3,358	\$ 19,963	\$ 82,223
-0-	-0-	-0-	-0-	9,374
-0-	-0-	-0-	-0-	6,147
294	-0-	-0-	-0-	32,463
-0-	-0-	-0-	-0-	6,369
-0-	-0-	-0-	-0-	281
10,000	10,000	-0-	-0-	51,144
-0-	-0-	-0-	-0-	67
-----	-----	-----	-----	-----
\$ 19,933	\$ 20,988	\$ 3,358	\$ 19,963	\$ 188,068
-----	-----	-----	-----	-----
\$ 790	\$ -0-	\$ -0-	\$ -0-	\$ 17,744
19,143	20,988	3,358	19,963	170,324
-----	-----	-----	-----	-----
\$ 19,933	\$ 20,988	\$ 3,358	\$ 19,963	\$ 188,068
-----	-----	-----	-----	-----

The notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACCOUNTS
JENA, LOUISIANA

Combining Statement of Cash Receipts and Disbursements
for the Twelve Months Ended June 30, 1998

	<u>Jena High</u>	<u>LaSalle High</u>	<u>Jena Jr. High</u>	<u>LaSalle Jr. High</u>	<u>Goodpine Middle</u>
REVENUE					
Miscellaneous	\$ 3,184	\$ 4,050	\$ 1,787	\$ 11,533	\$ 8,919
Sales	190,671	98,084	20,868	13,895	28,880
Fees	58,401	13,392	35,324	17,146	23,488
	-----	-----	-----	-----	-----
TOTAL REVENUE	\$ 252,256	\$ 115,526	\$ 57,979	\$ 42,574	\$ 61,287
	-----	-----	-----	-----	-----
EXPENDITURES					
Administration	\$ 4,744	\$ 10,749	\$ 13,716	\$ 9,722	\$ 17,907
Instruction	43,639	4,587	7,924	9,521	19,535
Athletic	95,028	51,398	-0-	4,494	713
Resale	28,980	22,285	9,667	12,803	18,637
Miscellaneous	91,957	7,055	16,057	1,636	2,147
Operation & Maintenance	-0-	5,961	2,196	3,189	1,545
	-----	-----	-----	-----	-----
TOTAL EXPENDITURES	\$ 264,348	\$ 102,035	\$ 49,560	\$ 41,365	\$ 60,484
	-----	-----	-----	-----	-----
NET INCREASE/(DECREASE)	\$ (12,092)	\$ 13,491	\$ 8,419	\$ 1,209	\$ 803
	-----	-----	-----	-----	-----

<u>Jena Elementary</u>	<u>Fellowship Elementary</u>	<u>Nebo Elementary</u>	<u>Olla Elementary</u>	<u>Total</u>
\$ 14,158	\$ 9,723	\$ 11,336	\$ 22,856	\$ 87,546
40,202	18,501	17,236	29,532	457,869
13,685	6,481	4,819	22,343	195,079
-----	-----	-----	-----	-----
\$ 68,045	\$ 34,705	\$ 33,391	\$ 74,731	\$ 740,494
-----	-----	-----	-----	-----
\$ 14,277	\$ 4,091	\$ 7,382	\$ 8,831	\$ 91,419
19,204	9,491	8,601	15,603	138,105
1,769	2,439	750	-0-	156,591
30,243	13,436	15,380	29,036	180,467
8,762	-0-	4,452	5,189	137,255
10,513	6,316	1,039	6,106	36,865
-----	-----	-----	-----	-----
\$ 84,768	\$ 35,773	\$ 37,604	\$ 64,765	\$ 740,702
-----	-----	-----	-----	-----
\$ (16,723)	\$ (1,068)	\$ (4,213)	\$ 9,966	\$ (208)
-----	-----	-----	-----	-----

The notes are an integral part of this statement.

LASALLE PARISH SCHOOL ACCOUNTS

JENA, LA.

Management Letter Comments

June 30, 1998

During the course of the audit, the School Board's auditor observed conditions and circumstances that may be improved. Below are situations noted for improvement (if any), the auditor's recommendation for improvement and the School Board's response. I have also included prior year management letter comments (if any) and the School Board's action taken.

A) Prior Year Management Letter Comments

1) There are no prior year management letter comments.

B) Current Year Management Letter Comments

2) There are no current year management letter comments.

GRAPHS

LASALLE PARISH SCHOOLS

Expenditures for the Year 6-30-98

MISCELLANEOUS
\$137,255

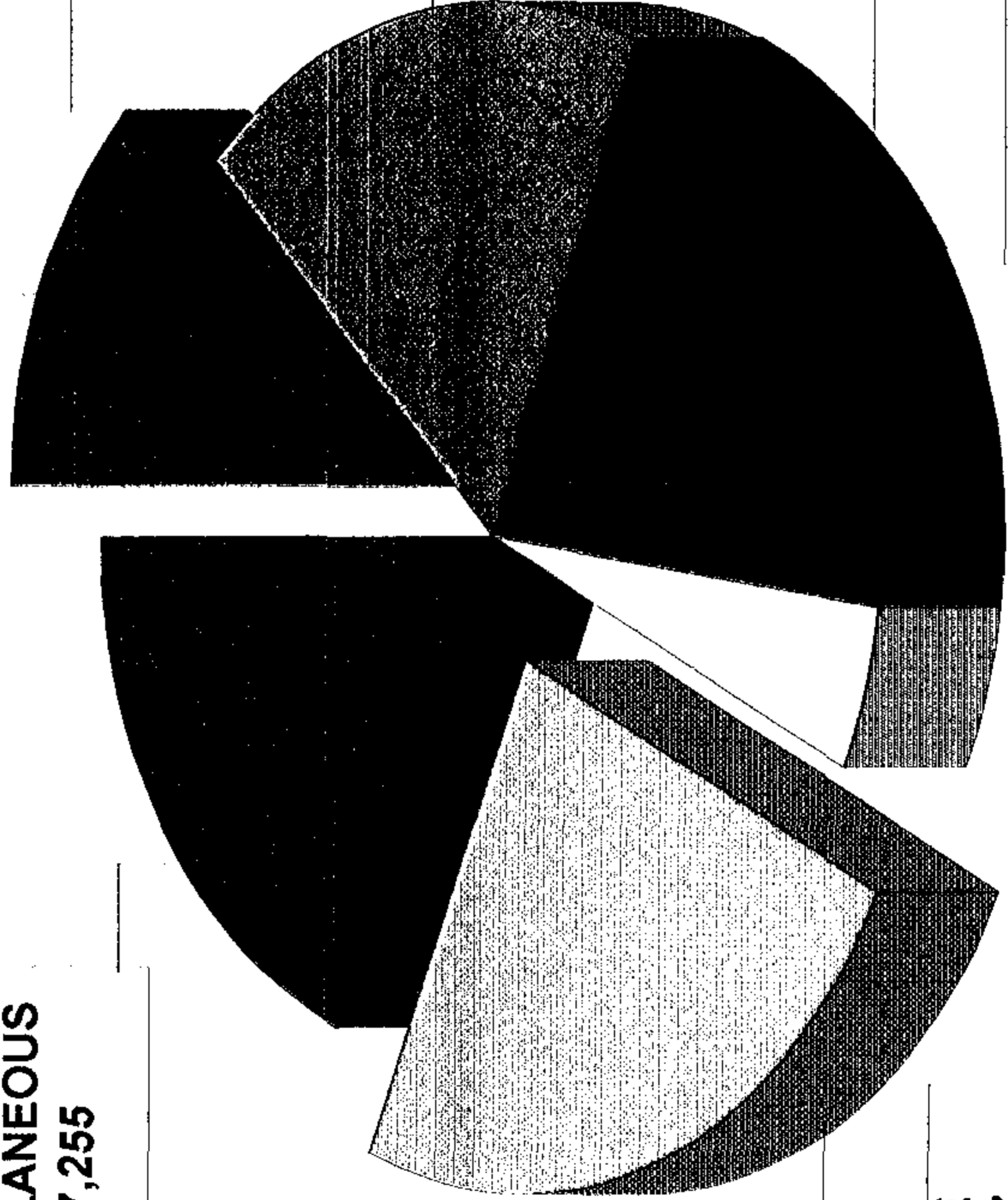
Administration
\$91,419

Instruction
\$138,105

Athletic
\$156,591

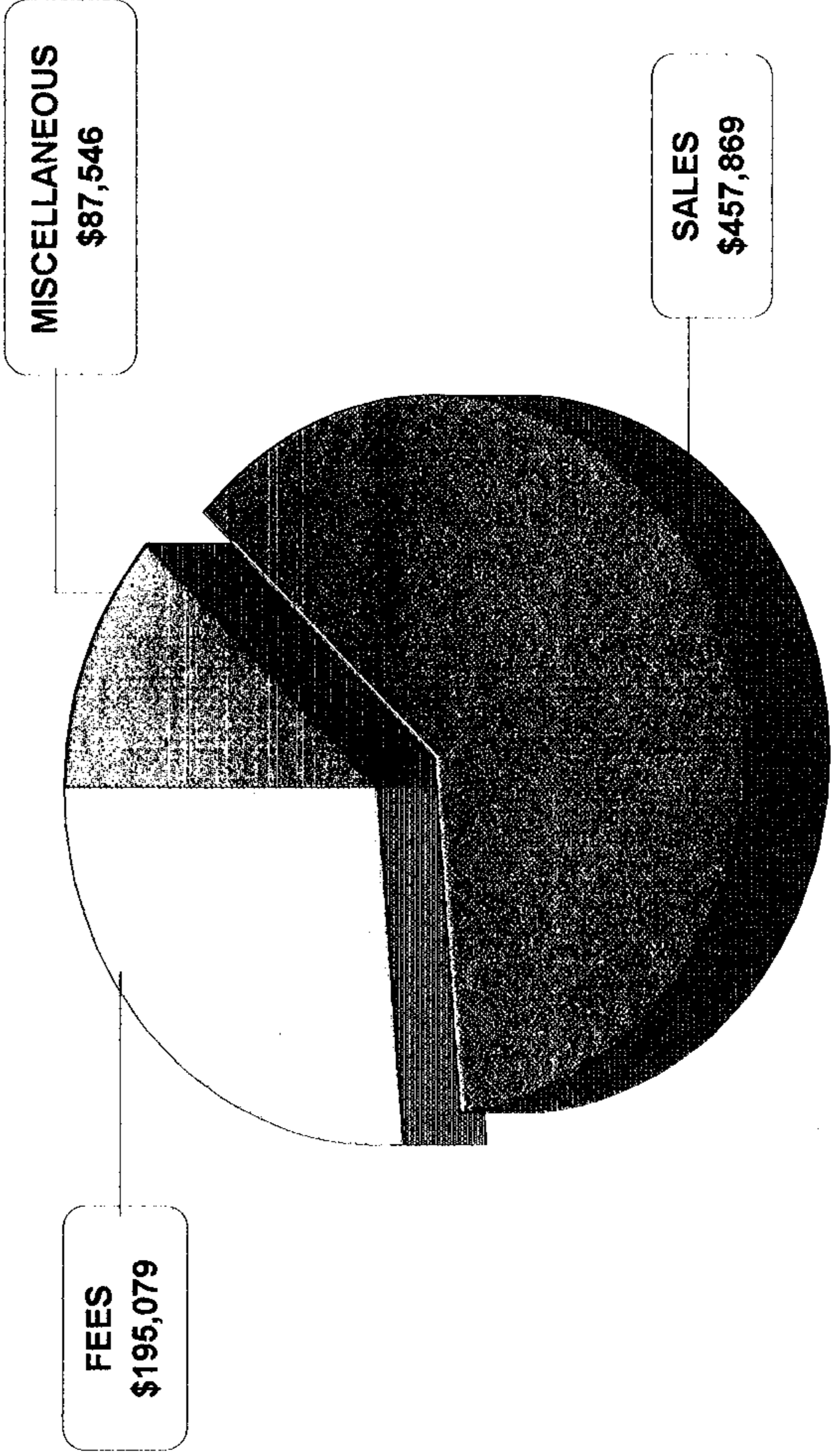
Operation & Maintenance
\$36,865

RESALE
\$180,467



LASALLE PARISH SCHOOLS

Revenue for the Year Ending 6-30-98



LASALLE PARISH SCHOOLS

Fund Balance by School 6-30-98

