

**OFFICIAL  
FILE COPY**

**DO NOT SEND OUT**

[Xerox necessary  
copies from this  
copy and PLACE  
BACK in FILE]

99102216  
1442

ST. LANDRY GRAVITY DRAINAGE DISTRICT  
NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the auditor, or reviewed, entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court

Release Date APR 07 1999

TABLE OF CONTENTS

	<u>PAGE</u>
Accountant's Compilation Report	1
Balance Sheet - General Fund	2
Statement of Revenues, Expenditures, and Changes in Fund Balance - General Fund	3
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	4
Notes to the Financial Statements	5-9

Joel Lanclos, Jr., CPA  
Russell J. Stelly, CPA  
Chizal S. Fontenot, CPA  
James L. Nicholson, Jr., CPA  
G. Kenneth Pavy, II, CPA  
Darren J. Cart, CPA  
Michael A. Roy, CPA



**JOHN S. DOWLING & COMPANY**  
A CORPORATION OF CERTIFIED PUBLIC ACCOUNTANTS

John S. Dowling, CPA  
1904-1984

Retired

Harold Dupre, CPA  
1996  
John Newton Stout, CPA  
1998  
Dwight Ledoux, CPA  
1998

ACCOUNTANT'S COMPILATION REPORT

The Board of Commissioners  
St. Landry Gravity Drainage District No. Fourteen  
Opelousas, Louisiana

We have compiled the accompanying financial statements of the St. Landry Gravity Drainage District No. Fourteen, a component unit of the St. Landry Parish Police Jury, as of December 31, 1998 and for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

*John S. Dowling & Company*

Opelousas, Louisiana  
March 6, 1999

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
BALANCE SHEET - GENERAL FUND  
DECEMBER 31, 1998

	<u>GOVERNMENTAL</u> <u>FUND TYPE</u> <u>GENERAL</u>	<u>ACCOUNT GROUP</u> <u>GENERAL FIXED</u> <u>ASSETS</u>	<u>TOTALS</u> <u>(Memorandum</u> <u>(Only)</u>
			<u>1998</u> <u>1997</u>
<u>ASSETS</u>			
Cash in bank	\$5,886		\$5,886      \$4,121
Ad valorem tax receivable Net of allowance for uncollectibles	19,474		19,474      18,534
Due from Louisiana Department of Labor	1,059		1,059
Accounts receivable - other	150		150      150
Equipment	<u>          </u>	\$1,500	<u>1,500</u> <u>1,500</u>
<u>Total assets</u>	<u>26,569</u>	<u>1,500</u>	<u>28,069</u> <u>24,305</u>
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>			
Payroll taxes payable	<u>  \$56</u>	<u>          </u>	<u>  \$56</u> <u>  \$77</u>
<u>Total liabilities</u>	<u>      56</u>	<u>      -0-</u>	<u>      56</u> <u>      77</u>
 <u>FUND EQUITY</u>			
Investment in general fixed assets		\$1,500	1,500      1,500
Fund balance			
Unreserved and undesignated	<u>26,513</u>	<u>          </u>	<u>26,513</u> <u>22,728</u>
<u>Total fund equity</u>	<u>26,513</u>	<u>1,500</u>	<u>28,013</u> <u>24,228</u>
<u>Total liabilities</u> <u>and fund equity</u>	<u>26,569</u>	<u>1,500</u>	<u>28,069</u> <u>24,305</u>

See accompanying notes and accountant's report.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>1998</u>	(Memorandum Only) <u>1997</u>
<u>REVENUES</u>		
Taxes		
Property tax	\$24,537	\$23,554
Interest on checking	81	217
Interest on property taxes	775	
Miscellaneous		<u>81</u>
<u>Total revenues</u>	<u>25,393</u>	<u>23,852</u>
<u>EXPENDITURES</u>		
Current operating		
Auto allowance, president	825	750
Commissioners' per diem	2,280	3,720
Salary - secretary/treasurer	2,200	2,000
Payroll taxes	1,032	804
Restoring canals -		
Employees' wages	6,371	3,723
Contract work	5,087	7,616
Workers' compensation insurance	753	
Other insurance	712	903
Miscellaneous	56	600
Capital outlay		1,500
Engineering fee	100	
Fuel	380	
Secretarial supplies	37	
Accounting fee	700	792
Materials and supplies	625	2,397
Office expense	<u>450</u>	<u>885</u>
<u>Total expenditures</u>	<u>21,608</u>	<u>25,690</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u>		
<u>(UNDER) EXPENDITURES</u>	3,785	(1,838)
<u>FUND BALANCE, beginning of year</u>	<u>22,728</u>	<u>24,566</u>
<u>FUND BALANCE, end of year</u>	<u>26,513</u>	<u>22,728</u>

See accompanying notes and accountant's report.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 1998

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u> <u>FAVORABLE</u> <u>(UNFAVORABLE)</u>
<u>REVENUES</u>			
Taxes			
Property tax	\$25,500	\$24,537	\$(963)
Interest on checking		81	81
Interest on property taxes		775	775
<u>Total revenues</u>	<u>25,500</u>	<u>25,393</u>	<u>(107)</u>
<u>EXPENDITURES</u>			
Current operating			
Auto allowance, president	750	825	(75)
Commissioners' per diem	3,500	2,280	1,220
Salary - secretary/treasurer	2,000	2,200	(200)
Payroll taxes	1,200	1,032	168
Restoring canals -			
Employees' wages	7,000	6,371	629
Contract work	3,000	5,087	(2,087)
Workers' compensation insurance	800	753	47
Other insurance	800	712	88
Miscellaneous	200	56	144
Engineering fee	100	100	
Fuel	450	380	70
Secretarial supplies	200	37	163
Accounting fee	800	700	100
Materials and supplies	4,000	625	3,375
Office expense	700	450	250
<u>Total expenditures</u>	<u>25,500</u>	<u>21,608</u>	<u>3,892</u>
<u>EXCESS (DEFICIENCY) OF REVENUES OVER</u> <u>(UNDER) EXPENDITURES</u>	<u>-0-</u>	3,785	<u>3,785</u>
<u>FUND BALANCE, beginning of year</u>		<u>22,728</u>	
<u>FUND BALANCE, end of year</u>		<u>26,513</u>	

See accompanying notes and accountant's report.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The entity being reported on is the St. Landry Gravity Drainage District No. Fourteen, which is a component unit of the St. Landry Parish Police Jury. The District was created by the St. Landry Parish Police Jury as authorized by Louisiana Revised Statute 38:1751. The District is governed by a Board of Commissioners, which consists of five commissioners appointed by the St. Landry Parish Police Jury.

The Gravity Drainage District was established for the purpose of opening and maintaining all natural drains in the District, where drainage is accomplished using the natural force of gravity.

A. BASIS OF PRESENTATION

The accounting and reporting practices of the St. Landry Gravity Drainage District No. Fourteen conform to generally accepted accounting principles as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the St. Landry Parish Police Jury is the financial reporting entity for St. Landry Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the St. Landry Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
  - a. The ability of the police jury to impose its will on that organization and/or
  - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.
2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. REPORTING ENTITY (Continued)

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints the five commissioners of the St. Landry Gravity Drainage District No. Fourteen, the District was determined to be a component unit of the St. Landry Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the police jury, the general government services provided by that governmental unit, or the other governmental units that comprise the financial reporting entity.

C. FUND ACCOUNTING

The accounts of the St. Landry Gravity Drainage District No. Fourteen are organized in one fund, which is considered a separate accounting entity. The operations of the fund are accounted for by self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Revenues are accounted for in this individual fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The fund presented in the financial statements is described as follows:

General Fund

The General Fund is the general operating fund of the St. Landry Gravity Drainage District No. Fourteen. It is used to account for all financial resources.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is utilized by the governmental fund types. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, if measurable.



ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. BASIS OF ACCOUNTING (Continued)

Revenues from local sources consist primarily of property taxes. Property tax revenues and revenues received from the state of Louisiana are recognized when susceptible to accrual. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Purchase of various operating supplies are regarded as expenditures at the time purchased. The costs of governmental fund-type inventories are recorded as expenditures when purchased and items on hand at year-end, if any, are not recorded as assets. Expenditures for insurance and similar services which extend over more than one accounting period are accounted for as expenditures of the period of acquisition.

E. INVESTMENTS AND CASH

Investments are stated at cost or amortized cost, which approximates market.

Louisiana statutes authorize the District to invest in United States bonds, treasury notes or certificates, time certificates of deposit in state and national banks, or any other federally insured investments.

F. FIXED ASSETS AND LONG-TERM LIABILITIES

All items of property and equipment are recorded in the General Fixed Assets Account Group. Such assets are maintained on the basis of original cost (cash paid plus trade-in allowance, if applicable) and no depreciation is computed or recorded thereon. The District does not capitalize infrastructure assets, if any. The District does not capitalize and has not incurred any interest costs on fixed assets. The District does not have any long-term liabilities.

G. BUDGETS AND BUDGETARY ACCOUNTING

The District adopted a budget for 1998 during the year 1998. Appropriations lapse at year-end.

H. ENCUMBRANCES

The District does not employ the encumbrance system of accounting.

I. PENSION PLAN, VACATION, AND SICK LEAVE

The District does not have a pension plan or a vacation and sick leave policy.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 2 - CASH AND INVESTMENTS

At December 31, 1998, the bank balance of cash in the NOW checking account was \$6,093. The cash is fully secured by federal deposit insurance.

NOTE 3 - ACCOUNTS RECEIVABLE - OTHER

This amount represents payments to the prior secretary/treasurer over and above amounts authorized by the Board of Commissioners to be paid in years prior to 1998.

NOTE 4 - FUND BALANCE

The General Fund does not have a deficit fund balance for the year ended December 31, 1998.

NOTE 5 - AD VALOREM TAXES

The District's ad valorem property tax is levied each October 1 on the assessed value listed as of the prior January 1 for all real and business personal property located in the District. Property taxes are due on October 1 and become delinquent by January 1 of the following year. The St. Landry Parish Sheriff bills, collects, and distributes the property taxes for the District using the assessed values determined by the Tax Assessor of St. Landry Parish.

The District was required to remit 2.6759% in 1998 of the total ad valorem taxes per the tax roll to the pension fund. This amount is determined by the legislative auditor each year. Since the Sheriff collects all taxes for the parish, the tax collected in the first month is reduced by the Sheriff for the pension fund amount owed and the remainder is remitted to the taxing district. Therefore, the ad valorem tax receivable and revenue are shown net of pension fund distributions. A breakdown of tax receivable is as follows:

	<u>Total Per</u>	<u>Pension Fund</u>	<u>Allowance For</u>	<u>Tax</u>	<u>Tax</u>
	<u>Tax Roll</u>	<u>Requirements</u>	<u>Uncollectibles</u>	<u>Collected</u>	<u>Receivables</u>
				<u>in December</u>	
1998	\$28,205	\$833	\$1,177	\$6,721	\$19,474

An estimated allowance for uncollectible property taxes has been set up based on prior years' experience.

ST. LANDRY GRAVITY DRAINAGE DISTRICT NO. FOURTEEN  
OPELOUSAS, LOUISIANA  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 1998

NOTE 6 - PER DIEM

Compensation paid to board members is summarized below:

	<u>1998</u>
Cecilia Doucet	\$480
Arthur Lee Thierry	540
Ellis Fontenot	360
Louis Gloston, Sr.	480
Earl Milburn, Jr.	<u>420</u>
<u>Totals</u>	<u>2,280</u>